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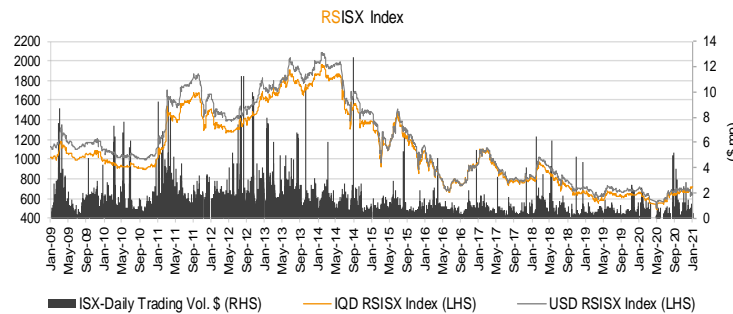
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1460* / Market Exchange Rate: 1450)

Daily Value Traded

IQD601,615,883



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	716	-1.3%	-1.3%
USD RSISX	641	-3.4%	-3.4%

News from Iraq

Politics

- The President Barham Salih met the Special Representative of the United Nations Secretary-General for Iraq, Jeanine Henniss-Plasschaert, on December 29, 2020. During the meeting, participants discussed general political and security developments in Iraq as well as in the region. (Presidency.iq)
- President Barham Salih met with Egypt's Ambassador to Iraq, Alaa El Din Abdel Moneim Mohamed Moussa, on Wednesday. President Salih affirmed the depth of the relationship between Iraq and Egypt and praised the work of the Egyptian-Iraqi High Committee. (Presidency.iq)
- Prime Minister (PM) Mustafa Al-Kadhimi received on Dec. 29, 2020, the Iranian Minister of Energy Mr. Reza Ardakanian and his accompanying delegation. During the meeting, they discussed bilateral relations between the two countries and ways to consolidate cooperation between the two countries. (Pmo.iq)

Economics

- The Central Bank of Iraq (CBI) said in a statement, "We have participated in the Buna platform for inter-Arab payments," indicating that the goal is to expand the scope of electronic payments. "The platform works to provide services for cross-border financial transfers between Arab countries and in Arab and international currencies, and the first movement has been implemented through banks between the UAE and the Arab Republic of Egypt in the Emirati dirham." CBI and several local banks have already signed an agreement and completed the technical requirements to participate in the project in coordination with the Arab Monetary Fund, and work is underway to approve the Iraqi Dinar in the system for the next stage, where the participating banks in the Arab countries will be able to send and safely receive payments. (CBI)
- Iraq's Ministry of Oil has announced initial oil exports for December of 88,211,750 barrels, giving an average for the month of 2,846 mn bpd, down from the 2,709 mn bpd exported in November. Revenues for the month were (\$4.213 bn) at an average price of \$47.765 per barrel. (Iraq Business News)
- Iraq has signed a \$2 bn prepayment deal with a Chinese company for oil exports, state news agency INA reported without naming the company. Alaa Al Yasiri, General Manager of Iraq's State Organisation for Marketing of Oil, said the prepayment mechanism allows the value of the shipment to be paid a full year in advance. (Zawya)
- Iraq agreed a \$2.625 bn deal with South Korea's Daewoo Engineering & Construction on Wednesday to build the first phase at its planned Faw commodities port in the south of the country. Under the contract, signed in Baghdad, Daewoo E&C will handle construction work including building five berths to unload ships and a yard for containers. (Zawya)
- Iraq's cabinet approved the renewal of a contract to supply the Egyptian General Petroleum Corporation (EGPC) with 12 mn barrels of Basra light crude for 2021. Reuters cited an official statement. The contract's terms will remain unchanged if Egypt pays the value of shipments within the year. (Zawya)
- Mr. Qahtan Taha Khalaf, the ambassador of Iraq to the Kingdom of Saudi Arabia met with the Saudi Minister of Trade, Mr. Majid Al-Qasabi. They discussed strengthening bilateral relations between the two countries and developing trade exchange. (Mofa.gov.iq)

ISX, ISC & CBI

- National Islamic Bank (BNAI): B/S - 9M20:** Assets: IQD614.8 bn, -3% q/q (+10% ytd), Monetary credits: IQD407.6 bn, +5% q/q (0% ytd), Cash: IQD138.0 bn, -17% q/q (+89% ytd), Deposits: IQD268.8 bn, -6% q/q (+25% ytd). **P&L - 3Q20:** NBI: IQD1.4 bn, +23% q/q (-56% y/y), Profit (loss) bef. tax: -IQD0.5 bn (+IQD0.08 bn in 2Q20 and +IQD2.1 bn in 3Q19). **P&L - 9M20:** NBI: IQD4.2 bn, -47% y/y, Profit bef. tax: -IQD0.1 bn (+IQD4.2 bn in 9M19).
- ISX will suspend trading of Commercial Bank of Iraq (BCOI) starting Jan. 24, 2021 due to the AGM that will be held on Jan. 27, 2021 to discuss and approve 2019 annual financial statements.
- ISX will suspend trading of Elaf Islamic Bank (BELF) starting Jan. 18, 2021 due to the AGM that will be held on Jan. 21, 2021 to discuss and approve 2019 annual financial statements.
- ISX will suspend trading of Asiaceil (TASC) starting Jan. 12, 2021 due to the AGM that will be held on Jan. 17, 2021 to elect nine original and nine alternative board members.
- New shares of Iraqi for Seed Production (AISP) from the capital increase from IQD13.65 bn to IQD16.38 bn through 20% rights issue resumed trading today (Jan. 4, 2021).
- New shares of Al-Mosul for Funfairs (SMOF) from the capital increase from IQD800 mn to IQD1.0 bn through 25% bonus issue resumed trading today (Jan. 4, 2021).
- Baghdad Hotel (HBAG) resumed trading today (Jan. 4, 2021) after being suspended for its AGM in which they discussed and approved 2019 annual financial statements and decided to distribute 50% cash dividend (IQD0.5 dividend per share, 6.3% dividend yield).
- Kharkh Tour Amusement City (SKTA) resumed trading today (Jan. 4, 2021) after being suspended from trading due to its AGM, which has been postponed till further notice due to lack of quorum.
- National Chemical & Plastic Industries (INCP) resumed trading today (Jan. 4, 2021) after being suspended for its AGM in which they discussed and approved 2019 annual financial statements.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Chemical & Plastic Industries	INCP	2.320	8.4%	56.79
National for Tourist Investment	HNTI	8.100	4.4%	0.28
Ashur International Bank	BASH	0.290	3.6%	5.33
Al-Mosul for Funfairs	SMOF	13.250	3.1%	1.90
Asiaceil Communications PJSC	TASC	7.500	2.6%	19.10

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
United Bank	BUND	0.070	-12.5%	1.69
Iraqi Middle East Investment Bank	BIME	0.110	-8.3%	2.90
Ready Made Clothes	IRMC	11.290	-5.0%	0.82
Mamoura Real-estate Inv.	SMRI	2.920	-4.9%	2.01
Baghdad Soft Drinks	IBSD	3.950	-4.8%	29.43

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	188.7	130.1	31.4%
Iraqi for Seed Production	AISP	103.4	71.3	17.2%
National Chemical & Plastic Ind.	INCP	82.3	56.8	13.7%
Baghdad Soft Drinks	IBSD	42.7	29.4	7.1%
Al-Mansour Bank	BMNS	36.1	24.9	6.0%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	27.7	19.1	4.6%
Banking Sector	298.1	205.6	49.6%
Industry Sector	128.7	88.7	21.4%
Hotels & Tourism Sec.	12.4	8.6	2.1%
Services Sector	31.38	21.64	5.2%
Agriculture Sector	103.4	71.3	17.2%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	601.6	414.9	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD716/\$641 (-1.3% and -3.4% respectively) (-1.3% and -3.4% YTD change respectively).

The number of traded shares was 886 mn and the trading volume was IQD602 mn (\$415 K).

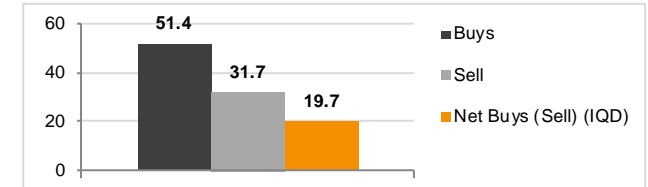
8 out of 23 traded listed stocks' price increased and 7 traded listed stocks' price decreased while the prices of 8 stocks haven't changed.

Non-Iraqis executed 40 transactions in this session:

Buys: IQD51.4 mn (\$35.5 K); 22 transactions in 5 companies operating in banking, industry and telecom sectors.

Sell: IQD31.7 mn (\$21.9 K); 18 transactions in 1 company operating in telecom sector.

Net buys: IQD19.7 mn (\$13.6 K). Share in total trading volume: 6.9%



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Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.40	7.50	7.31	2.6%	7.63	7.40	29	4	28	31.3	1,603.4	9M20	10.5	1.9
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.0	2,965.5	9M20	38.5	2.1
Telecom Sector Total								29	4	28		4,569.0			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	198.3	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)***	BAIB	-	no trade	1.08	-	-	-	-	-	-	40.9	149.0	9M20	113.0	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	49.7	69.0	9M20	n.v.	1.0
Ashur International Bank	BASH	0.29	0.29	0.28	3.6%	0.29	0.29	20	27	8	1.8	50.0	9M20	4.9	0.3
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	1.3	12.1	9M20	n.v.	0.1
Bank of Baghdad	BBOB	0.41	0.40	0.41	-2.4%	0.41	0.40	66	472	189	113.2	69.0	9M20	4.7	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	45.3	402.7	9M20	61.9	2.0
Commercial Bank of Iraq	BCOI	0.44	0.44	0.44	0.0%	0.44	0.44	1	1	0	2.7	75.9	9M20	21.0	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.3	9M20	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.4	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	91.0	9M20	96.9	0.5
Elaf Islamic Bank	BELF	-	no trade	0.30	-	-	-	-	-	-	24.8	51.7	9M20	5.6	0.3
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	20.1	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.14	0.14	0.14	0.0%	0.14	0.14	7	32	4	2.6	29.0	9M20	n.v.	0.1
Investment Bank of Iraq	BIBI	0.22	0.23	0.23	0.0%	0.23	0.22	19	104	24	2.5	39.7	9M20	14.3	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	139.7	9M20	15.4	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.38	-	-	-	-	-	-	39.6	65.5	9M20	5.4	0.3
Iraqi Middle East Investment Bank	BIME	0.12	0.11	0.12	-8.3%	0.12	0.11	7	38	4	3.1	19.0	9M20	9.5	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	51.5	172.4	9M20	99.2	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.70	-	-	-	-	-	-	0.0	293.1	9M20	1,210.9	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.3	172.4	9M20	159.2	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	123.4	278.6	6M20	10.6	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.14	0.14	0.14	0.0%	0.14	0.14	4	9	1	1.3	24.1	9M20	n.v.	0.1
Mosul Bank	BMFI	-	no trade	0.13	-	-	-	-	-	-	0.9	22.6	9M20	17.1	0.1
Al-Mansour Bank	BMNS	0.57	0.58	0.57	1.8%	0.58	0.57	14	63	36	6.4	100.0	9M20	27.8	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)***	BMUI	-	Suspend/GA	1.00	-	-	-	-	-	-	14.6	172.4	9M20	34.4	1.6
National Islamic Bank	BNAI	-	no trade	0.80	-	-	-	-	-	-	0.3	138.5	9M20	n.v.	0.7
National Bank of Iraq	BNOI	0.93	0.92	0.92	0.0%	0.93	0.92	27	32	29	13.4	158.6	9M20	15.1	0.9
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	497.9	18.6	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	48.3	41.4	9M20	n.v.	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	172.4	9M20	117.4	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	132.0	172.4	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	-	no trade	0.41	-	-	-	-	-	-	0.8	70.7	9M20	n.v.	0.3
Region Trade Bank (NR)	BRTB	0.94	0.94	0.94	0.0%	0.94	0.94	2	0	0	0.0	162.1	9M20	8.6	0.8
Sumer Commercial Bank	BSUC	-	no trade	0.40	-	-	-	-	-	-	2.5	69.0	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	1.00	-	-	-	-	-	-	82.3	105.5	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	0.70	-	-	-	-	-	-	179.9	127.4	9M20	171.5	0.7
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	26.1	60.3	9M20	47.0	0.4
United Bank	BUND	0.07	0.07	0.08	-12.5%	0.07	0.07	5	35	2	2.1	14.5	9M20	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	50.4	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	172.4	9M20	94.6	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	64.9	63.8	9M20	n.v.	0.4
Banking Sector Total								172	812	298		4,357.0			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	1.9	1.5	9M20	25.8	2.1
Baghdad Soft Drinks	IBSD	4.10	3.95	4.15	-4.8%	4.10	3.95	33	11	43	100.6	483.1	9M20	-	1.8
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.6	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	-	1.5
Nationality H. Furniture (NR)***	IHFI	-	Suspend/ISC	1.40	-	-	-	-	-	-	0.0	1.6	9M20	-	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.1	9M20	-	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	-	1.4	6M18	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	-	Suspend/ISC	1.20	-	-	-	-	-	-	0.0	14.3	FY20	459.2	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	9M20	-	1.2
Iraqi For Tufted Carpets	IITC	10.00	10.00	10.00	0.0%	10.00	10.00	2	0	1	2.1	3.4	9M20	13.4	2.5
Al -Khazer for Construction M. (NR)	IKHC	-	no trade	1.11	-	-	-	-	-	-	0.0	0.8	9M20	n.v.	0.7
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.37	-	-	-	-	-	-	1.0	5.6	9M20	n.v.	1.1
Al-Mansour Pharma. Ind.	IMAP	1.45	1.45	1.43	1.4%	1.45	1.45	1	1	1	13.0	6.5	9M20	n.v.	1.6
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	62.50	-	-	-	-	-	-	20.2	7.8	9M20	-	2.3
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.57	-	-	-	-	-	-	0.5	13.3	9M20	66.3	n.v.
Modern Sewing***	IMOS	-	no trade	6.68	-	-	-	-	-	-	6.1	9.2	9M20	27.3	6.0
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.9	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.19	2.32	2.14	8.4%	2.32	2.19	58	36	82	11.9	24.3	9M20	38.9	7.3
Ready Made Clothes	IRMC	11.29	11.29	11.88	-5.0%	11.29	11.29	4	0	1	0.6	12.4	9M20	n.v.	8.8
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.6	FY17	n.v.	n.v.
Industry Sector Total								98	48	129		612.3			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.7	FY18	n.v.	14.8
Baghdad Hotel	HBAG	7.60	7.50	7.50	0.0%	7.60	7.50	20	2	12	5.1	19.9	9M20	24.1	3.7
Babylon Hotel	HBAY	-	no trade	77.60	-	-	-	-	-	-	2.8	107.0	9M20	49.9	13.8
Ishtar Hotels	HISH	-	Suspend/ISC	10.50	-	-	-	-	-	-	-	25.3	9M20	-	2.7
Karbala Hotels***	HKAR	-	Suspend/GA	0.78	-	-	-	-	-	-	4.7	4.0	9M20	435.4	0.7

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	Suspend/ISC	9.00	-	-	-	-	-	-	0.8	18.1	9M20	-	8.3
National for Tourist Investment	HNTI	8.10	8.10	7.76	4.4%	8.10	8.10	1	0	0	2.5	34.9	9M20	28.6	3.4
Palestine Hotel	HPAL	-	Suspend/ISC	8.00	-	-	-	-	-	-	0.6	24.7	9M20	-	4.8
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	1.0	10.1	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	5.00	-	-	-	-	-	-	0.1	0.8	9M20	10.6	-
Hotel&Tourism Sector Total								21	2	12		246.6			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.70	-	-	-	-	-	-	0.0	3.4	9M20	n.v.	-
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	-	no trade	18.50	-	-	-	-	-	-	1.0	12.8	9M20	10.5	3.4
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	-	1.5	6M20	-	0.6
Iraqi Land Transport	SILT	-	no trade	1.55	-	-	-	-	-	-	6.9	15.0	3M20	n.v.	2.8
Kharkh Tour Amusement City	SKTA	4.39	4.38	4.35	0.7%	4.40	4.35	29	6	26	17.7	3.0	9M20	28.6	3.9
Al-Mosul for Funfairs	SMOF	13.00	13.25	12.85	3.1%	13.25	13.00	6	0	3	2.7	9.1	9M20	n.v.	6.0
Mamoura Real-estate Inv.	SMRI	2.92	2.92	3.07	-4.9%	2.92	2.92	1	1	3	9.1	45.9	9M20	895.1	2.8
AL-Nukhba for Construction	SNUC	-	no trade	0.40	-	-	-	-	-	-	0.1	0.6	9M20	n.v.	0.3
Services Sector Total								36	7	31		92.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.12	-	-	-	-	-	-	0.0	0.4	6M20	22.9	2.0
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	4.60	-	-	-	-	-	-	5.3	15.9	9M20	25.5	2.8
Iraqi Agricultural Products	AIRP	-	Suspend/GA	12.65	-	-	-	-	-	-	0.7	3.1	9M20	20.9	1.8
Iraqi for Seed Production	AISP	7.25	7.31	7.39	-1.1%	7.40	7.25	78	14	103	70.4	75.6	FY19	23.1	4.5
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	-	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	9.56	-	-	-	-	-	-	0.1	2.0	6M20	31.6	1.9
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
Agriculture Sector Total								78	14	103		97.6			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	0.0	2.2	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	-	no trade	0.57	-	-	-	-	-	-	0.9	2.0	9M20	12.5	0.7
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.95	-	-	-	-	-	-	0.0	4.6	9M20	n.v.	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.72	-	-	-	-	-	-	0.1	3.5	9M20	43.1	2.5
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	2.0	6M20	0.6	0.2
Insurance Sector Total								-	-	-		14.2			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.74	-	-	-	-	-	-	0.7	0.8	9M20	n.v.	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	-	1.1	FY19	n.v.	0.8
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M20	n.v.	1.8
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	0.9	6M20	19.7	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	9M20	n.v.	0.4
Investment Sector Total												3.9			
Money Transfer Sector															
Al-Manafaa for Money Trans. (NR)	MTMA	-	Suspend/ISC	-	-	-	-	-	-	-	-	-	6M20	-	-
Money Transfer Sector Total															
Grand Total								434	886	602		9,992.6			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
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