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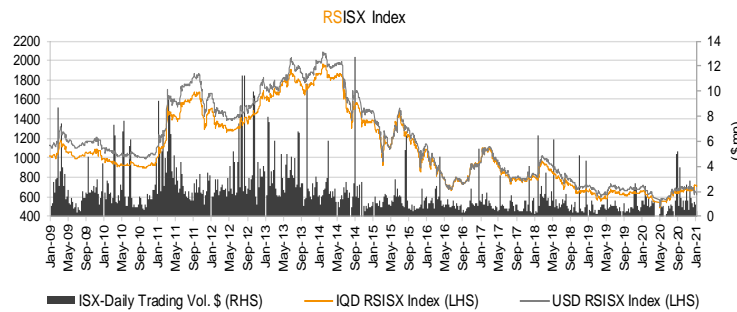
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1460* / Market Exchange Rate: 1450)

Daily Value Traded

IQD347,229,681



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	704	-0.1%	-2.9%
USD RSISX	630	-0.1%	-4.9%

News from Iraq

Politics

- President Barham Salih met on Tuesday with the Head of the Supreme Judicial Council, Judge Faiq Zaidan. Together, they discussed the importance of the upcoming election. Participants at the meeting agreed that the country's next election will be fair and free and there will be no fraud or manipulation. Emphasis was placed on the need to speedily settle the disagreement on the law of the Federal Supreme Court, with focus on having further cooperation and coordination between the Presidency and the Supreme Judicial Council in terms of law-making which is necessary for the next stage. (Presidency.iq)

Economics

- Iraq's budgetary allocation for projects in 2021 will focus more on stalled and ongoing projects than on new projects, the financial advisor to the Iraqi government said. Mudher Muhammed Saleh said that projects have been allocated 20% of the 2021 budget. Saleh added that there are about 19,000 ongoing projects with a total worth of IQD200 bn (\$168.2 mn). He also noted that the 2021 budget deficit is about IQD71 trln (\$48.6 bn). (Zawya)
- Indian Oil Corp (IOC), the country's top refiner, has loaded its first cargo of Iraq's newly introduced Basra Medium crude grade, according to ship tracking data from Refinitiv Eikon and a source with knowledge of the matter. (Zawya)
- The Jordan Ministry of Energy and Mineral Resources continues to follow up with Iraq on the renewal of a MoU with regard to providing crude oil to the Kingdom. According to a source at the ministry, both sides are currently discussing some articles included in the memorandum. Importing petroleum from Iraq came under the framework of a MoU signed between the two countries on February 2, 2019, stipulating the daily import of 10,000 barrels, which comprise 7% of the Kingdom's needs, Petra reported. (Zawya)

ISX, ISC & CBI

- Palestine Hotel (HPAL) will resume trading on Jan. 10, 2021.
- ISX suspended trading of Ready-Made Clothes (IRMC) starting today (Jan. 7, 2021) due to the AGM that will be held on Jan. 12, 2021 to discuss and approve 2019 annual financial statements.
- Iraqi Agricultural Products (AIRP) resumed trading today after being suspended for its AGM in which they discussed and approved 2019 annual financial statements and decided to distribute 50% cash dividends (IQD0.5 dividend per share, 4% dividend yield).

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Trans Iraq Bank for Investment	BTRI	0.820	7.9%	1.13
National Chemical & Plastic Ind.	INCP	2.480	6.9%	81.87
Iraqi for Seed Production	AISP	7.680	2.5%	63.27
Baghdad Hotel	HBAG	7.640	2.0%	0.07
Kharkh Tour Amusement City	SKTA	4.370	0.5%	13.80

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mamoura Real-estate Inv.	SMRI	2.650	-4.7%	0.02
Babylon Hotel	HBAY	74.000	-3.9%	2.70
Iraqi Islamic Bank	BIIB	0.370	-2.6%	0.26
Al-Mansour Pharma. Ind.	IMAP	1.440	-0.7%	0.65
Asiacell Communications PJSC	TASC	7.550	-0.5%	15.97

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
National Chemical & Plastic Ind.	INCP	118.7	81.9	34.2%
Iraqi for Seed Production	AISP	91.7	63.3	26.4%
Baghdad Soft Drinks	IBSD	44.3	30.6	12.8%
Asiacell Communications PJSC	TASC	23.2	16.0	6.7%
Kharkh Tour Amusement City	SKTA	20.0	13.8	5.8%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	23.2	16.0	6.7%
Banking Sector	33.4	23.0	9.6%
Industry Sector	172.9	119.2	49.8%
Hotels & Tourism Sec.	4.0	2.8	1.2%
Services Sector	20.69	14.27	6.0%
Agriculture Sector	93.1	64.2	26.8%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	347.2	239.5	100.0%

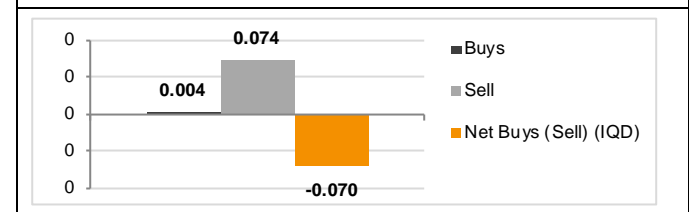
Daily Transactions in Brief

The RSISX index ended the day at IQD704 / \$630 (-0.1%) (-2.9% and -4.9% YTD change respectively).
The number of traded shares was 251 mn and the trading volume was IQD347 mn (\$239 K).
5 out of 22 traded listed stocks' price increased and 6 traded listed stocks' price decreased while the prices of 11 stocks haven't changed.

Non-Iraqis executed 2 transactions in this session:

Buy: IQD0.004 mn (\$3); 1 transaction in 1 company operating in industry sector.
Sell: IQD0.074 mn (\$51); 1 transaction in 1 company operating in hotel & tourism sector.
Net sell: IQD0.070 mn (\$49). Share in total trading volume: 0.01%

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.59	7.55	7.59	-0.5%	7.59	7.55	28	3	23	30.9	1,614.1	9M20	10.6	1.9
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.0	2,965.5	9M20	38.5	2.1
Telecom Sector Total								28	3	23		4,579.6			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	198.3	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)***	BAIB	-	no trade	1.08	-	-	-	-	-	-	39.4	149.0	9M20	113.0	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	49.7	69.0	9M20	n.v.	1.0
Ashur International Bank	BASH	0.29	0.29	0.29	0.0%	0.29	0.29	3	2	0	1.8	50.0	9M20	4.9	0.3
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	1.3	12.1	9M20	n.v.	0.1
Bank of Baghdad	BBOB	0.40	0.40	0.40	0.0%	0.40	0.40	8	39	16	112.0	69.0	9M20	4.7	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	45.3	402.7	9M20	61.9	2.0
Commercial Bank of Iraq	BCOI	0.45	0.45	0.45	0.0%	0.45	0.45	1	1	0	2.9	77.6	9M20	21.5	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.3	9M20	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.4	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	91.0	9M20	96.9	0.5
Elaf Islamic Bank	BELF	-	no trade	0.30	-	-	-	-	-	-	24.8	51.7	9M20	5.6	0.3
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	20.1	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	-	no trade	0.14	-	-	-	-	-	-	2.6	29.0	9M20	n.v.	0.1
Investment Bank of Iraq	BIBI	0.23	0.23	0.23	0.0%	0.23	0.23	13	11	3	2.6	39.7	9M20	14.3	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	139.7	9M20	15.4	0.7
Iraqi Islamic Bank	BIIB	0.37	0.37	0.38	-2.6%	0.37	0.37	1	1	0	39.6	63.8	9M20	5.3	0.3
Iraqi Middle East Investment Bank	BIME	0.11	0.11	0.11	0.0%	0.11	0.11	9	90	10	3.2	19.0	9M20	9.5	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	51.5	172.4	9M20	99.2	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.70	-	-	-	-	-	-	0.0	293.1	9M20	1,210.9	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.3	172.4	9M20	159.2	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	123.2	278.6	6M20	10.6	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.14	0.14	0.14	0.0%	0.14	0.14	1	7	1	1.3	24.1	9M20	n.v.	0.1
Mosul Bank	BMFI	-	no trade	0.14	-	-	-	-	-	-	0.9	24.4	9M20	18.5	0.1
Al-Mansour Bank	BMNS	-	no trade	0.58	-	-	-	-	-	-	6.3	100.0	9M20	27.8	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)***	BMUI	-	Suspend/GA	1.00	-	-	-	-	-	-	14.6	172.4	9M20	34.4	1.6
National Islamic Bank	BNAI	-	no trade	0.80	-	-	-	-	-	-	0.3	138.5	9M20	n.v.	0.7
National Bank of Iraq	BNOI	-	no trade	0.92	-	-	-	-	-	-	13.5	158.6	9M20	15.1	0.9
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	497.9	18.6	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	48.3	41.4	9M20	n.v.	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	172.4	9M20	117.4	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	132.0	172.4	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	0.41	0.41	0.41	0.0%	0.41	0.41	3	2	1	0.8	70.7	9M20	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	0.94	-	-	-	-	-	-	0.0	162.1	9M20	8.6	0.8
Sumer Commercial Bank	BSUC	-	no trade	0.40	-	-	-	-	-	-	2.4	69.0	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	1.00	-	-	-	-	-	-	82.3	105.5	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	0.82	0.82	0.76	7.9%	0.82	0.82	1	2	2	179.9	149.3	9M20	200.9	0.8
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	8.7	60.3	9M20	47.0	0.4
United Bank	BUND	0.07	0.07	0.07	0.0%	0.07	0.07	1	5	0	2.0	14.5	9M20	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	50.4	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	172.4	9M20	94.6	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	64.9	63.8	9M20	n.v.	0.4
Banking Sector Total								41	161	33		4,380.6			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	1.9	1.5	9M20	25.8	2.1
Baghdad Soft Drinks	IBSD	3.65	3.75	3.76	-0.3%	3.77	3.65	30	12	44	99.1	458.6	9M20	-	1.7
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.6	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	-	1.5
Nationality H. Furniture (NR)***	IHFI	-	Suspend/ISC	1.40	-	-	-	-	-	-	0.0	1.6	9M20	-	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.1	9M20	-	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	-	1.4	6M18	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	-	Suspend/ISC	1.20	-	-	-	-	-	-	0.0	14.3	FY20	459.2	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	9M20	-	1.2
Iraqi For Tufted Carpets	IITC	-	no trade	10.00	-	-	-	-	-	-	2.1	3.4	9M20	13.4	2.5
Al -Khazer for Construction M. (NR)	IKHC	1.11	1.11	1.11	0.0%	1.11	1.11	1	8	9	0.1	0.8	9M20	n.v.	0.7
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.37	-	-	-	-	-	-	1.0	5.6	9M20	n.v.	1.1
Al-Mansour Pharma. Ind.	IMAP	1.45	1.44	1.45	-0.7%	1.45	1.44	4	1	1	12.9	6.4	9M20	n.v.	1.6
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	62.50	-	-	-	-	-	-	20.2	7.8	9M20	-	2.3
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.57	-	-	-	-	-	-	0.5	13.3	9M20	66.3	n.v.
Modern Sewing***	IMOS	-	no trade	6.80	-	-	-	-	-	-	6.1	9.4	9M20	27.8	6.1
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.9	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.34	2.48	2.32	6.9%	2.48	2.34	83	49	119	12.7	26.0	9M20	41.6	7.8
Ready Made Clothes	IRMC	-	Suspend/GA	10.73	-	-	-	-	-	-	0.6	11.8	9M20	n.v.	8.3
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.6	FY17	n.v.	n.v.
Industry Sector Total								118	70	173		589.0			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.7	FY18	n.v.	14.8
Baghdad Hotel	HBAG	7.64	7.64	7.49	2.0%	7.64	7.64	1	0	0	5.1	20.3	9M20	24.5	3.7
Babylon Hotel	HBAY	74.00	74.00	77.00	-3.9%	74.00	74.00	9	0	4	2.9	102.1	9M20	47.6	13.2
Ishtar Hotels	HISH	-	Suspend/ISC	10.50	-	-	-	-	-	-	-	25.3	9M20	-	2.7
Karbala Hotels***	HKAR	-	Suspend/GA	0.78	-	-	-	-	-	-	4.7	4.0	9M20	435.4	0.7

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	Suspend/ISC	9.00	-	-	-	-	-	-	0.9	18.1	9M20	-	8.3
National for Tourist Investment	HNTI	-	Suspend/ISC	7.85	-	-	-	-	-	-	2.5	33.9	9M20	27.7	3.3
Palestine Hotel	HPAL	-	Suspend/ISC	8.00	-	-	-	-	-	-	0.6	24.7	9M20	-	4.8
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	0.9	10.1	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	5.00	-	-	-	-	-	-	0.1	0.8	9M20	10.6	-
Hotel&Tourism Sector Total								10	0	4		240.9			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.70	-	-	-	-	-	-	0.0	3.4	9M20	n.v.	-
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	-	no trade	19.00	-	-	-	-	-	-	1.0	13.1	9M20	10.8	3.5
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	0.55	-	-	-	-	-	-	-	1.5	6M20	-	0.6
Iraqi Land Transport	SILT	-	no trade	1.55	-	-	-	-	-	-	6.8	15.0	3M20	n.v.	2.8
Kharkh Tour Amusement City	SKTA	4.35	4.37	4.35	0.5%	4.37	4.32	14	5	20	17.9	3.0	9M20	28.6	3.9
Al-Mosul for Funfairs***	SMOF	13.00	13.00	13.00	0.0%	13.00	13.00	1	0	1	2.5	9.0	9M20	n.v.	5.8
Mamoura Real-estate Inv.	SMRI	2.65	2.65	2.78	-4.7%	2.65	2.65	1	0	0	9.2	41.6	9M20	812.3	2.6
AL-Nukhba for Construction	SNUC	-	no trade	0.40	-	-	-	-	-	-	0.1	0.6	9M20	n.v.	0.3
Services Sector Total								16	5	21		88.0			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.12	-	-	-	-	-	-	0.0	0.4	6M20	22.9	2.0
Iraqi Agr. Prod. Mark. Meat	AIPM	4.60	4.60	4.60	0.0%	4.60	4.60	1	0	1	5.3	15.9	9M20	25.5	2.8
Iraqi Agricultural Products	AIRP	-	no trade	12.15	-	-	-	-	-	-	0.7	3.0	9M20	20.0	1.7
Iraqi for Seed Production***	AISP	7.50	7.68	7.49	2.5%	7.70	7.50	82	12	92	71.0	79.4	FY19	24.3	4.7
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	-	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	9.56	-	-	-	-	-	-	0.0	2.0	6M20	31.6	1.9
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
Agriculture Sector Total								83	12	93		101.5			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	0.0	2.2	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	-	no trade	0.57	-	-	-	-	-	-	0.9	2.0	9M20	12.5	0.7
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.95	-	-	-	-	-	-	0.0	4.6	9M20	n.v.	0.8
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.72	-	-	-	-	-	-	0.1	3.5	9M20	43.1	2.5
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	2.0	6M20	0.6	0.2
Insurance Sector Total								-	-	-		14.2			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.74	-	-	-	-	-	-	0.7	0.8	9M20	n.v.	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	-	1.1	FY19	n.v.	0.8
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M20	n.v.	1.8
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	0.9	6M20	19.7	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	9M20	n.v.	0.4
Investment Sector Total												3.9			
Money Transfer Sector															
Al-Manafaa for Money Trans. (NR)	MTMA	-	Suspend/ISC	-	-	-	-	-	-	-	-	-	6M20	-	-
Money Transfer Sector Total															
Grand Total								296	251	347		9,997.6			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
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