

For any inquiries, contact:

Research

Aysegul Ozge Ozgur
SVP, Head of Research (aozgur@rs.iq)

Tugba Tan

Analyst (ttan@rs.iq)

Lana Nihad

Junior Analyst (lnihad@rs.iq)

Ameer Adil

Associate (aadil@rs.iq)

research@rs.iq

Trading

traders@rs.iq

Address: 903/14/19
Karada, Baghdad-Iraq
Tel: +964 (0) 727 002 0407

info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

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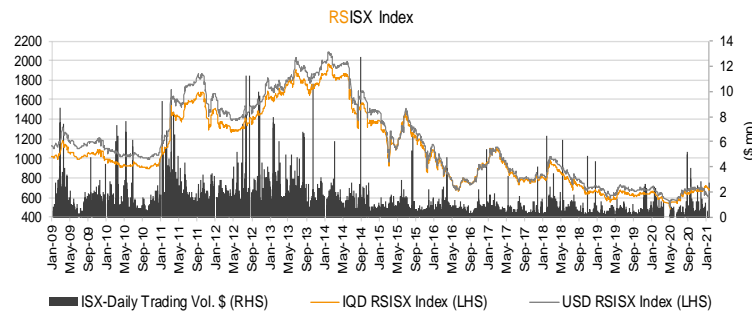
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1460* / Market Exchange Rate: 1465)

Daily Value Traded

IQD3,975,319,761



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	686	0.1%	-5.4%
USD RSISX	608	0.1%	-8.3%

News from Iraq

Politics

- President Barham Salih met with the Prime Minister (PM) Mustafa al-Kadhimi, on Monday. The Iraqi leaders discussed political, security-related and economic developments in the country. During their conversation, there was emphasis on the need to continue to consolidate stability in Iraq, to ensure safety and security for all Iraqis. (Presidency.iq)
- President Barham Salih met with Turkish Defense Minister Hulusi Akar. During the meeting, Iraqi-Turkish relations were discussed. Discussion has been focused on the best way to develop further prospects for cooperation at every level, and this should be done in line with the mutual benefit and common interest of the two friendly nations. (Presidency.iq)
- PM Mustafa al-Kadhimi met with Turkish Defense Minister Hulusi Akar. The meeting discussed common interest issues, strengthening military cooperation between Iraq and Turkey within the framework of general cooperation consolidating the principle of respecting the sovereignty of Iraq over all its territories. (Pmo.iq)

Economics

- PM Mustafa Al-Kadhimi announced during the opening ceremony of the "Made in Iraq" exhibition, sponsored by the Ministry of Industry; the government is developing industrial zones in Mosul, Basra, Nasiriyah, Al-Anbar, and all Iraq regions. PM al-Kadhimi said that his government is counting on the private sector to supplement the Iraqi industry and restore its identity, pledging to "provide all support to help Iraq become a competitive country." (Pmo.iq)
- The Iraqi Ministry of Industry and Minerals revealed that "There is a cooperation between Iraq and Jordan to build the most important industrial project, which is also known as the Economic City, on a borderland between the two countries." (Bas News)
- Iraq has given construction projects worth \$20 bn in the southern province of al-Muthanna to a consortium of Chinese companies, an Iraqi official said on Sunday. The projects include the construction of a power station and a factory for floors and porcelain with a production capacity of 32,000 m² per day, and a factory for ceramic walls with a capacity of 36,000 m² per day, Adel Al-Yasiri, the head of the al-Muthanna Investment Authority, said in a statement. (Iraq Daily Journal)

ISX, ISC & CBI

- A cross transaction occurred on 9.0 bn shares of Iraqi Islamic Bank (BIIB) today (Jan. 19, 2021), which represents 3.6% of BIIB's capital. The buyer was Modern Cities General Contracting Company and the seller was Mustafa Hussein Muhammad Ali.
- Baghdad Soft Drinks (IBSD) will resume trading tomorrow (Jan. 20, 2021) after being suspended for its AGM in which they approved merging with Al-Zaki Group Company for General Trading and Food Industries Ltd. The company's capital after merging will be IQD204.3 bn.
- Ready-Made Clothes (IRMC) resumed trading today (Jan. 19, 2021) after being suspended for its AGM in which they discussed and approved 2019 annual financial statements and decided to distribute 7% cash dividend (IQD0.07 dividend per share, 0.65% dividend yield).

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for General Transp. (NR)	SIGT	1.170	19.4%	0.27
Mansour Hotel	HMAN	11.660	5.5%	12.06
AL- Kindi of Veterinary Vac.	IKLV	1.590	3.2%	29.90
Iraqi Islamic Bank	BIIB	0.400	2.6%	2,488.00
National Chemical & Plastic Ind.	INCP	2.510	2.4%	64.86

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	10.130	-5.0%	0.07
Babylon Hotel	HBAY	70.500	-0.8%	9.52
Iraqi for Seed Production	AISP	7.830	-0.3%	34.63
Kharkh Tour Amuzement City	SKTA	4.250	-0.2%	45.57
-	-	-	-	-

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Islamic Bank	BIIB	3,607.6	2,488.0	90.8%
National Chemical & Plastic Ind.	INCP	94.0	64.9	2.4%
Kharkh Tour Amuzement City	SKTA	66.1	45.6	1.7%
Iraqi for Seed Production	AISP	50.2	34.6	1.3%
AL- Kindi of Veterinary Vac.	IKLV	43.4	29.9	1.1%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	3,645.7	2,514.2	91.7%
Industry Sector	148.1	102.1	3.7%
Hotels & Tourism Sec.	49.7	34.2	1.2%
Services Sector	68.71	47.38	1.7%
Agriculture Sector	63.2	43.6	1.6%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Money Transfer sector	-	-	-
Total	3,975.3	2,741.6	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD686/\$608 (+0.1%) (-5.4% and -8.3% YTD change respectively).
The number of traded shares was 9.2 bn and the trading volume was IQD4.0 bn (\$2.7 mn).
9 out of 27 traded listed stocks' price increased and 4 traded listed stocks' price decreased while the prices of 14 stocks haven't changed.

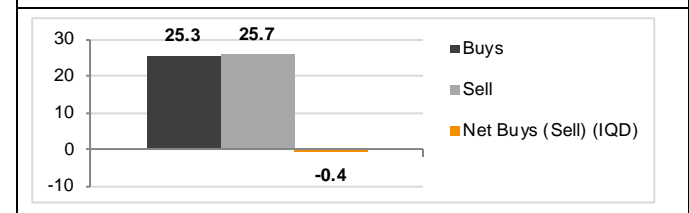
Non-Iraqis executed 49 transactions in this session:

Buy: IQD25.3 mn (\$17.4 K); 37 transactions in 6 companies operating in banking, industry, agricultural, hotel & tourism sectors.

Sell: IQD25.7 mn (\$17.7 K); 12 transactions in 3 companies operating in banking sector.

Net Sell: IQD0.4 mn (\$0.3 K). Share in total trading volume: 0.6%

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	Suspend/GA	7.55	-	-	-	-	-	-	29.8	1,614.1	9M20	10.6	1.9
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.0	2,965.5	9M20	38.5	2.1
Telecom Sector Total												4,579.6			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	198.3	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)***	BAIB	-	no trade	1.08	-	-	-	-	-	-	39.0	149.0	9M20	113.0	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	49.2	69.0	9M20	n.v.	1.0
Ashur International Bank	BASH	-	no trade	0.29	-	-	-	-	-	-	1.9	50.0	9M20	4.9	0.3
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	1.5	12.1	9M20	n.v.	0.1
Bank of Baghdad	BBOB	0.39	0.39	0.39	0.0%	0.39	0.39	9	43	17	108.5	67.2	9M20	4.6	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	44.8	402.7	9M20	61.9	2.0
Commercial Bank of Iraq	BCOI	0.43	0.43	0.43	0.0%	0.43	0.43	7	15	6	3.0	74.1	9M20	20.5	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.3	9M20	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.4	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	91.0	9M20	96.9	0.5
Elaf Islamic Bank	BELF	-	Suspend/GA	0.30	-	-	-	-	-	-	25.0	51.7	9M20	5.6	0.3
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	20.1	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.13	0.13	0.13	0.0%	0.13	0.13	1	3	0	2.5	26.9	FY20	405.0	0.1
Investment Bank of Iraq	BIBI	-	no trade	0.23	-	-	-	-	-	-	2.9	39.7	9M20	14.3	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	139.7	9M20	15.4	0.7
Iraqi Islamic Bank	BIIB	0.39	0.40	0.39	2.6%	0.40	0.39	11	9,019	3,608	62.6	69.0	FY20	6.5	0.3
Iraqi Middle East Investment Bank	BIME	0.12	0.12	0.12	0.0%	0.12	0.12	4	42	5	3.2	20.7	9M20	10.4	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	51.0	172.4	9M20	99.2	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.70	-	-	-	-	-	-	0.0	293.1	9M20	1,210.9	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.3	172.4	9M20	159.2	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	122.0	278.6	9M20	11.0	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.15	-	-	-	-	-	-	1.3	25.9	9M20	n.v.	0.2
Mosul Bank	BMFI	-	no trade	0.13	-	-	-	-	-	-	1.0	22.6	9M20	17.1	0.1
Al-Mansour Bank	BMNS	0.58	0.58	0.58	0.0%	0.58	0.58	4	10	6	5.4	100.0	9M20	27.8	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)***	BMUI	-	Suspend/GA	1.00	-	-	-	-	-	-	14.5	172.4	9M20	34.4	1.6
National Islamic Bank	BNAI	-	no trade	0.80	-	-	-	-	-	-	35.2	138.5	9M20	n.v.	0.7
National Bank of Iraq	BNOI	0.90	0.90	0.90	0.0%	0.90	0.90	4	2	1	13.1	155.2	9M20	14.8	0.8
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	492.8	18.6	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	47.8	41.4	9M20	n.v.	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	172.4	9M20	117.4	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	130.6	172.4	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	0.40	0.40	0.40	0.0%	0.40	0.40	3	6	2	0.6	69.0	FY20	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	172.4	9M20	9.1	0.8
Sumer Commercial Bank	BSUC	-	no trade	0.40	-	-	-	-	-	-	2.2	69.0	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	1.00	-	-	-	-	-	-	76.3	105.5	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	178.1	182.1	9M20	245.0	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	4.3	60.3	9M20	47.0	0.4
United Bank	BUND	0.07	0.07	0.07	0.0%	0.07	0.07	2	1	0	2.0	14.5	9M20	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	50.4	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	172.4	9M20	94.6	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	64.2	63.8	9M20	n.v.	0.4
Banking Sector Total								45	9,141	3,646		4,418.1			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.90	-	-	-	-	-	-	1.9	1.4	9M20	24.6	1.9
Baghdad Soft Drinks	IBSD	-	Suspend/GA	3.62	-	-	-	-	-	-	99.3	442.7	9M20	-	1.6
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.6	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	-	1.5
Nationality H. Furniture (NR)***	IHFI	-	Suspend/ISC	1.40	-	-	-	-	-	-	0.0	1.6	9M20	-	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.1	9M20	-	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	-	1.4	6M18	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	-	Suspend/ISC	1.20	-	-	-	-	-	-	-	14.3	FY20	459.2	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	9M20	-	1.2
Iraqi For Tufted Carpets	IITC	10.00	10.00	10.00	0.0%	10.00	10.00	4	0	3	2.2	3.4	9M20	13.4	2.5
Al -Khazer for Construction M. (NR)	IKHC	-	no trade	1.11	-	-	-	-	-	-	0.1	0.8	9M20	n.v.	0.7
AL- Kindi of Veterinary Vac.	IKLV	1.53	1.59	1.54	3.2%	1.59	1.52	53	28	43	3.4	6.5	9M20	n.v.	1.3
Al-Mansour Pharma. Ind.	IMAP	1.45	1.47	1.44	2.1%	1.48	1.45	12	5	7	12.9	6.6	9M20	n.v.	1.7
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	68.10	-	-	-	-	-	-	21.2	8.5	9M20	-	2.5
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.57	-	-	-	-	-	-	0.4	13.3	9M20	66.3	n.v.
Modern Sewing***	IMOS	-	no trade	6.80	-	-	-	-	-	-	6.0	9.4	9M20	27.8	6.1
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.9	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.45	2.51	2.45	2.4%	2.52	2.45	91	38	94	15.6	26.3	9M20	42.1	7.9
Ready Made Clothes	IRMC	10.13	10.13	10.66	-5.0%	10.13	10.13	1	0	0	0.6	11.1	9M20	n.v.	7.9
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.6	FY17	n.v.	n.v.
Industry Sector Total								161	71	148		574.4			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.7	FY19	n.v.	18.1
Baghdad Hotel	HBAG	7.70	7.70	7.66	0.5%	7.75	7.70	10	1	9	5.2	20.4	9M20	24.7	3.8
Babylon Hotel	HBAY	71.05	70.50	71.05	-0.8%	71.05	70.50	7	0	14	3.4	97.2	9M20	45.4	12.5
Ishtar Hotels	HISH	10.80	10.75	10.75	0.0%	10.80	10.75	14	1	8	7.0	25.9	9M20	-	2.8
Karbala Hotels***	HKAR	-	Suspend/GA	0.80	-	-	-	-	-	-	4.6	4.1	9M20	446.6	0.7

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	11.20	11.66	11.05	5.5%	11.75	11.20	18	2	17	1.2	23.5	9M20	n.v.	10.7
National for Tourist Investment	HNTI	8.00	8.00	8.00	0.0%	8.00	8.00	1	0	1	2.2	34.5	9M20	28.3	3.3
Palestine Hotel	HPAL	8.75	8.75	8.75	0.0%	8.75	8.75	2	0	0	0.6	27.0	9M20	-	5.3
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	0.8	10.1	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.76	-	-	-	-	-	-	0.1	0.8	9M20	10.1	-
Hotel&Tourism Sector Total								52	4	50		245.2			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	0.70	0.70	0.70	0.0%	0.70	0.70	1	0	0	0.0	3.4	9M20	n.v.	-
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	-	no trade	19.50	-	-	-	-	-	-	1.0	13.4	9M20	11.1	3.5
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	1.17	1.17	0.98	19.4%	1.17	1.17	4	0	0	43.6	3.1	6M20	-	1.3
Iraqi Land Transport	SILT	-	no trade	1.55	-	-	-	-	-	-	6.7	15.0	3M20	n.v.	2.8
Kharkh Tour Amusement City	SKTA	4.25	4.25	4.26	-0.2%	4.29	4.20	32	16	66	19.8	2.9	9M20	27.8	3.8
Al-Mosul for Funfairs***	SMOF	-	no trade	12.90	-	-	-	-	-	-	2.6	8.9	9M20	n.v.	5.8
Mamoura Real-estate Inv.	SMRI	2.24	2.25	2.24	0.4%	2.26	2.24	5	1	2	9.8	35.3	9M20	689.7	2.2
AL-Nukhba for Construction	SNUC	0.42	0.42	0.42	0.0%	0.42	0.42	1	0	0	0.1	0.6	9M20	n.v.	0.4
Services Sector Total								43	17	69		83.6			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.11	-	-	-	-	-	-	0.0	0.4	6M20	22.7	1.9
Iraqi Agr. Prod. Mark. Meat	AIPM	4.60	4.70	4.60	2.2%	4.70	4.60	23	3	13	3.4	16.2	9M20	26.1	2.9
Iraqi Agricultural Products	AIRP	-	no trade	13.00	-	-	-	-	-	-	0.7	3.2	9M20	21.4	1.8
Iraqi for Seed Production***	AISP	7.85	7.83	7.85	-0.3%	7.85	7.83	50	6	50	67.3	81.0	FY19	24.8	4.8
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	-	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	9.56	-	-	-	-	-	-	0.0	2.0	6M20	31.6	1.9
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
Agriculture Sector Total								73	9	63		103.4			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	0.0	2.2	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	-	no trade	0.55	-	-	-	-	-	-	0.9	1.9	9M20	12.0	0.6
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.80	-	-	-	-	-	-	0.0	3.9	9M20	n.v.	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.72	-	-	-	-	-	-	0.0	3.5	9M20	43.1	2.5
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	2.0	6M20	0.6	0.2
Insurance Sector Total								-	-	-		13.4			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.74	-	-	-	-	-	-	0.7	0.8	9M20	n.v.	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	-	1.1	FY19	n.v.	0.8
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M20	n.v.	1.8
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	0.9	6M20	19.7	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	9M20	n.v.	0.4
Investment Sector Total												3.9			
Money Transfer Sector															
Al-Manafaa for Money Trans. (NR)	MTMA	-	Suspend/ISC	-	-	-	-	-	-	-	-	0.0	6M20	0.0	0.0
Money Transfer Sector Total												0.0			
Grand Total								374	9,242	3,975		10,021.8			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

aogur@rs.iq

Tugba Tan (Analyst)

ttan@rs.iq

Lana Nihad (Junior Analyst)

lnihad@rs.iq

Ameer Adil (Associate)

aadil@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 727 002 0407


Info

info@rs.iq


Tel: +964 (770) 450 7463

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 727 002 0407

Erbil

Italian Village offices
Office No: 32, Erbil, Iraq
Mob: +964 770 493 9999

Suleymani

Rand Gallery
Office No: 4, Floor: 6, Suleymani, Iraq
Mob: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi Cad. No: 103/16
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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