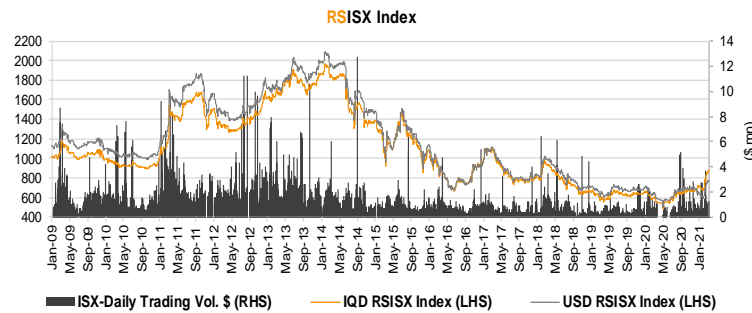


Iraqi Dinar Value

(CBI Auction Price: 1460* / Market Exchange Rate: 1470)

Daily Value Traded

IQD2,117,142,631



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	883	0.5%	21.7%
USD RSISX	780	0.5%	17.6%

News from Iraq

Politics

- The Prime Minister (PM) of Kurdistan Region, Masrour Barzani, renewed his call for a fundamental solution to Erbil and Baghdad's outstanding issues. (Shafaq News)
- The European Union Mission in Iraq welcomed PM Mustafa Al-Khadimi's invitation for a national dialogue. The European Union's ambassador to Iraq, Martin Hutt, said that the European Union supports the idea of strengthening the relationship between the state and citizenship in Iraq and rebuilding the social contract between all Iraqis, expressing its willingness to assist such a process led by Iraq. (AlSharqiya)
- The Secretary-General of NATO, Jens Stoltenberg, stressed the need for continued coordination and joint action between NATO and Iraq. The Secretary-General of NATO discussed during a telephone conversation with Foreign Minister Fuad Hussein ways to continue cooperation between Baghdad and NATO. A statement by NATO confirmed that the two sides agreed on the continuation of coordination in a way that enhances the common confrontation against ISIS. (AlSharqiya)
- The Iraqi Ministry of Health warned of the seriousness of the current epidemiological situation, which could lead to a bigger and more serious epidemic outbreak threatening the national health system. (AlSharqiya)
- Authorities in Kurdistan Region's capital Erbil introduced a number of new measures to prevent the spread of the coronavirus in the region. (Bas News)

Economics

- The Cabinet held its weekly meeting on Tuesday under the chairmanship of PM Mustafa Al-Kadhimi. The Minister of Health presented a report the latest Covid-19 related developments, and the government efforts to contain the spread of the Coronavirus. The Cabinet decided to grant the families of health workers who died while caring for Coronavirus patients the amount of IQD10 mn (around \$7k) in appreciation and gratitude for their service. (GDS.gov.iq)
- On Wednesday, the Iraqi Minister of Planning H.E. Dr. Khalid Batal Najim Abdullah, and the Humanitarian Coordinator Ms. Irena Vojáčková-Sollorano, released the 2021 Humanitarian Response Plan (HRP) to assist 1.5 mn vulnerable people in Iraq. It seeks \$607.2 mn to carry out humanitarian programming across nine sectors. (Iraq-business news)

ISX, ISC & CBI

Financial results announced today:

- National Bank of Iraq (BNOI): B/S – FY20:** Assets: IQD894.0 bn, +4% q/q (+41% ytd), Net direct credit facilities: IQD317.6 bn, +8% q/q (+88% ytd), Net financial investments: IQD72.2 bn, -9% q/q (+22% ytd), Cash and balances: IQD441.1 bn, +3% q/q (+24% ytd), Deposits: IQD493.2 bn, -8% q/q (+45% ytd), Equity: IQD307.5 bn, +16% q/q (+20% ytd). **P&L – 4Q20:** Net interest income: IQD6.7 bn, +43% q/q (+68% y/y), Net commission income: IQD10.1 bn, +65% q/q (+152% y/y), Net FX income: IQD2.9 bn, +455% y/y (-IQD2.5 bn in 3Q20), Net income after tax: IQD8.3 bn, +852% q/q (+132% y/y). **P&L – FY20:** Net interest income: IQD20.1 bn, +68% y/y, Net commission income: IQD26.2 bn, +39% y/y, Net FX income: IQD7.1 bn, +147% y/y, Net income after tax: IQD19.9 bn, +117% y/y.
- ISX will suspend trading of National Bank of Iraq (BNOI) starting Mar. 15 due to the AGM that will be held on Mar. 18, 2021 to discuss and approve 2020 annual financial statements, distributing cash dividend and acquiring the banking business of Bank Audi's branches in Iraq. Please note, today was the last trading day because ISX will be closed on Sunday.
- Baghdad Soft Drinks (IBSD) will hold the joint AGM with the general authority of Al-Zaki Group Company on Mar. 18, 2021 to consider the merging agenda and approve the articles of association prepared by the two companies.
- ISX suspended trading of Gulf Insurance and Reinsurance (NGIR) starting today (Mar. 11, 2021) due to the AGM that will be held on Mar. 15, 2021 to elect new board members. NGIR has also completed the capital increase procedures from IQD2.0 bn to IQD7.0 bn through 250% rights issue.
- Ahliya for Insurance (NAHF) resumed trading today (Mar. 11, 2021) after being suspended for its AGM (Mar. 4) in which they discussed and approved 2019 annual financial statements.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mamoura Real-estate Inv.	SMRI	2.790	9.4%	59.71
Iraqi For Tufted Carpets	IITC	12.000	8.6%	0.82
Iraqi for Carton Manufacturies	IICM	0.520	8.3%	0.00
United Bank	BUND	0.140	7.7%	41.83
Iraqi Middle East Investment Bank	BIME	0.220	4.8%	11.77

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ataa Islamic Bank (NR)	BLAD	0.170	-5.6%	2.38
Al-Ameen Financial Inv. (NR)	VAMF	0.700	-2.8%	72.65
Babylon Hotel	HBAY	76.200	-2.3%	60.44
Elaf Islamic Bank	BELF	0.440	-2.2%	0.93
Asiacell Communications PJSC	TASC	9.030	-1.2%	151.32

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	484.5	329.6	37.5%
Asiacell Communications PJSC	TASC	222.4	151.3	17.2%
Al-Ameen Financial Inv. (NR)	VAMF	106.8	72.6	8.3%
Babylon Hotel	HBAY	88.8	60.4	6.9%
Mamoura Real-estate Inv.	SMRI	87.8	59.7	6.8%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	222.4	151.3	17.2%
Banking Sector	686.3	466.9	53.1%
Industry Sector	48.0	32.7	3.7%
Hotels & Tourism Sec.	94.1	64.0	7.3%
Services Sector	112.7	76.7	8.7%
Agriculture Sector	21.0	14.3	1.6%
Insurance Sector	0.1	0.0	0.0%
Investment Sector	106.8	72.7	8.3%
Total	1,291.4	878.5	100.0%

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Daily Transactions in Brief

The **RSISX** index ended the day at **IQD883/\$780 (+0.5%) (+21.7% and +17.6% YTD change respectively)**.

The number of traded shares was **1.9 bn** and the trading volume was **IQD1.3 bn (\$0.9 mn)**.

15 out of **34** traded listed stocks' price increased and **6** traded listed stocks' price decreased while the prices of **13** stocks haven't changed.

Note: ISX will be closed on 14th and, 21st of March due to lockdown according to the decision of new Supreme Committee for National Health and Safety.

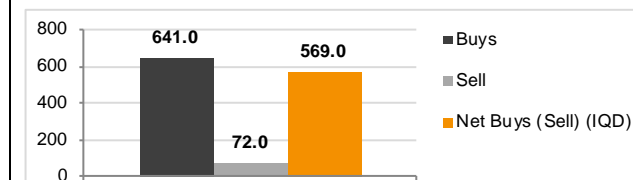
Non-Iraqis executed 114 transactions in this session:

Buy: **IQD641.0 mn (\$436.1 K)**; **112** transactions in **5** companies operating in banking, telecom and services sectors.

Sell: **IQD72.0 mn (\$49.0 K)**; **2** transactions in **1** company operating in banking sector.

Net Buys: **IQD569.0 mn (\$387.1 K)**. Share in total trading volume: **27.6%**

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	9.14	9.03	9.14	-1.2%	9.14	9.03	69	25	222	46.3	1,904.3	9M20	12.7	2.3
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.1	2,925.2	9M20	38.5	2.1
Telecom Sector Total								69	25	222		4,829.4			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	195.6	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.08	-	-	-	-	-	-	57.4	146.9	FY20	243.3	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	50.9	102.0	9M20	n.v.	1.5
Ashur International Bank	BASH	0.36	0.36	0.36	0.0%	0.36	0.36	3	6	2	2.2	61.2	9M20	6.1	0.3
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	0.6	11.9	FY20	n.v.	0.1
Bank of Baghdad	BBOB	0.70	0.72	0.70	2.9%	0.72	0.70	72	676	484	124.7	122.4	9M20	8.4	0.6
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	41.0	397.2	FY20	206.1	2.1
Commercial Bank of Iraq	BCOI	0.45	0.45	0.45	0.0%	0.45	0.45	4	5	2	4.6	76.5	9M20	21.5	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.0	9M20	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.1	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.8	9M20	96.9	0.5
Elaf Islamic Bank	BELF	0.45	0.44	0.45	-2.2%	0.45	0.44	5	3	1	0.9	74.8	FY20	13.0	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.8	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.19	0.18	0.18	0.0%	0.19	0.18	55	200	36	4.9	36.7	FY20	560.8	0.2
Investment Bank of Iraq	BIBI	0.28	0.28	0.28	0.0%	0.28	0.28	3	7	2	4.0	47.6	9M20	17.4	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	6.0	137.8	FY20	14.7	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.43	-	-	-	-	-	-	57.6	73.1	FY20	7.0	0.3
Iraqi Middle East Investment Bank	BIME	0.22	0.22	0.21	4.8%	0.22	0.22	16	79	17	11.6	37.4	FY20	23.6	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	4.3	170.1	FY20	m.d.	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.70	-	-	-	-	-	-	0.0	289.1	9M20	m.d.	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.3	170.1	FY20	127.5	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	0.4	274.8	FY20	36.8	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.18	0.17	0.18	-5.6%	0.18	0.17	6	20	3	2.9	28.9	9M20	n.v.	0.2
Mosul Bank	BMFI	0.16	0.16	0.16	0.0%	0.16	0.16	14	68	11	2.9	27.5	9M20	21.1	0.1
Al-Mansour Bank	BMNS	0.62	0.63	0.62	1.6%	0.63	0.62	18	30	19	9.2	107.1	9M20	30.2	0.6

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)***	BMUI	-	no trade	1.00	-	-	-	-	-	-	13.1	170.1	9M20	34.4	1.6
National Islamic Bank	BNAI	-	no trade	0.99	-	-	-	-	-	-	33.8	169.0	9M20	n.v.	0.9
National Bank of Iraq	BNOI	0.86	0.87	0.85	2.4%	0.87	0.86	10	39	34	36.8	148.0	FY20	10.9	0.7
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	491.1	18.4	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	0.0	40.8	FY20	14.1	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	9M20	117.4	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	119.3	170.1	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	0.45	0.46	0.44	4.5%	0.46	0.45	9	26	12	0.8	78.2	FY20	n.v.	0.4
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	FY20	38.5	0.8
Sumer Commercial Bank	BSUC	-	no trade	0.40	-	-	-	-	-	-	2.1	68.0	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	1.00	-	-	-	-	-	-	70.6	104.1	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	0.1	179.6	FY20	88.5	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	0.0	59.5	9M20	47.0	0.4
United Bank	BUND	0.13	0.14	0.13	7.7%	0.14	0.13	46	451	61	5.2	28.6	FY20	112.9	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.7	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	170.1	FY20	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	55.2	62.9	9M20	n.v.	0.4
Banking Sector Total								261	1,611	686		4,597.0			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	1.8	1.5	FY20	-	2.0
Baghdad Soft Drinks	IBSD	-	Suspend/GA	4.60	-	-	-	-	-	-	87.8	554.9	FY20	-	1.9
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.35	-	-	-	-	-	-	0.1	1.5	9M20	59.3	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	9M20	n.v.	n.v.
Iraqi for Carton Manufactures	IICM	0.52	0.52	0.48	8.3%	0.52	0.52	1	0	0	0.0	2.7	9M19	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.22	1.22	1.22	0.0%	1.22	1.21	6	10	13	39.4	14.3	FY20	-	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	9M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	12.00	12.00	11.05	8.6%	12.00	12.00	1	0	1	1.9	4.1	9M20	16.1	3.0
Al-Khazer for Construction M. (NR)	IKHC	-	no trade	0.85	-	-	-	-	-	-	0.1	0.6	9M20	n.v.	0.5
AL- Kindi of Veterinary Vac.	IKLV	1.63	1.62	1.61	0.6%	1.63	1.62	2	0	1	7.3	6.5	9M20	n.v.	1.4
Al-Mansour Pharma. Ind.	IMAP	1.75	1.75	1.75	0.0%	1.75	1.74	32	16	27	24.1	7.7	9M20	n.v.	2.0
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	69.10	-	-	-	-	-	-	16.5	8.5	9M20	n.v.	2.5
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic & Bicycles Industries	IMIB	3.89	3.84	3.80	1.1%	3.90	3.80	16	1	2	1.2	19.6	9M20	n.v.	n.v.
Modern Sewing***	IMOS	-	no trade	7.70	-	-	-	-	-	-	4.6	10.5	FY20	-	6.0
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.8	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.65	2.65	2.63	0.8%	2.65	2.64	6	2	4	17.4	27.4	9M20	44.5	8.3
Ready Made Clothes	IRMC	-	no trade	10.13	-	-	-	-	-	-	0.5	11.0	9M20	n.v.	7.9
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
Industry Sector Total								64	29	48		697.5			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY19	n.v.	18.1
Baghdad Hotel	HBAG	8.20	8.20	8.20	0.0%	8.20	8.20	1	0	0	4.8	21.4	9M20	26.3	4.0
Babylon Hotel	HBAY	80.00	76.20	78.00	-2.3%	80.00	76.10	59	1	89	5.0	103.7	9M20	49.0	13.6
Ishtar Hotels	HISH	-	no trade	10.50	-	-	-	-	-	-	1.8	25.0	9M20	n.v.	2.7
Karbala Hotels***	HKAR	0.91	0.90	0.91	-1.1%	0.91	0.88	5	3	3	4.3	4.6	9M20	502.4	0.8

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	11.50	-	-	-	-	-	-	1.2	22.9	9M20	n.v.	10.6
National for Tourist Investment	HNTI	8.00	8.00	8.00	0.0%	8.00	8.00	1	0	2	3.8	34.0	9M20	28.3	3.3
Palestine Hotel	HPAL	-	no trade	9.00	-	-	-	-	-	-	0.9	27.4	9M20	n.v.	5.4
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	0.7	9.9	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	5.00	-	-	-	-	-	-	0.2	0.8	9M20	10.6	-
Hotel&Tourism Sector Total								66	5	94		251.3			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.70	-	-	-	-	-	-	0.1	3.3	9M20	n.v.	-
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	23.50	23.50	23.50	0.0%	23.50	23.50	1	0	1	1.1	16.0	9M20	13.4	4.3
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	1.52	1.53	1.53	0.0%	1.53	1.52	25	11	17	26.8	4.1	6M20	n.v.	1.7
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	6.7	14.8	3M20	n.v.	2.8
Kharkh Tour Amuzement City	SKTA	3.10	3.14	3.10	1.3%	3.15	3.10	29	2	7	28.4	2.1	FY20	n.v.	2.7
Al-Mosul for Funfairs	SMOF	-	Suspend/GA	13.00	-	-	-	-	-	-	2.6	8.8	9M20	n.v.	5.8
Mamoura Real-estate Inv.	SMRI	2.50	2.79	2.55	9.4%	2.79	2.50	99	33	88	12.2	43.2	FY20	-	2.7
AL-Nukhba for Construction	SNUC	-	no trade	0.42	-	-	-	-	-	-	0.1	0.6	FY20	n.v.	0.3
Services Sector Total								154	46	113		93.8			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.01	-	-	-	-	-	-	0.0	0.4	6M20	20.6	1.8
Iraqi Agr. Prod. Mark. Meat	AIPM	4.80	4.80	4.75	1.1%	4.80	4.80	3	0	0	1.8	16.3	9M20	26.6	2.9
Iraqi Agricultural Products	AIRP	-	no trade	17.26	-	-	-	-	-	-	0.7	4.2	9M20	28.5	2.5
Iraqi for Seed Production***	AISP	8.45	8.45	8.40	0.6%	8.46	8.45	20	2	21	54.4	86.2	6M20	5.7	4.1
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Producing & Marketing-Fish	AMEF	-	no trade	9.74	-	-	-	-	-	-	0.0	2.0	FY20	30.8	2.0
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
Agriculture Sector Total								23	3	21		109.7			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	0.0	2.1	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	0.54	0.54	0.54	0.0%	0.54	0.54	1	0	0	0.9	1.8	9M20	11.8	0.6
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.65	-	-	-	-	-	-	0.0	3.1	9M20	n.v.	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.64	-	-	-	-	-	-	0.0	3.0	9M20	38.4	2.2
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	2.0	6M20	0.6	0.2
Insurance Sector Total								1	0	0		12.1			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	0.70	0.70	0.72	-2.8%	0.70	0.70	5	153	107	1.8	0.7	FY20	383.0	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.10	-	-	-	-	-	-	0.3	0.5	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	0.90	0.90	0.90	0.0%	0.90	0.90	1	0	0	0.0	0.6	FY20	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	0.9	FY20	-	0.6
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	9M20	n.v.	0.4
Investment Sector Total								6	153	107		3.3			
Grand Total								644	1,869	1,291		10,594.2			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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