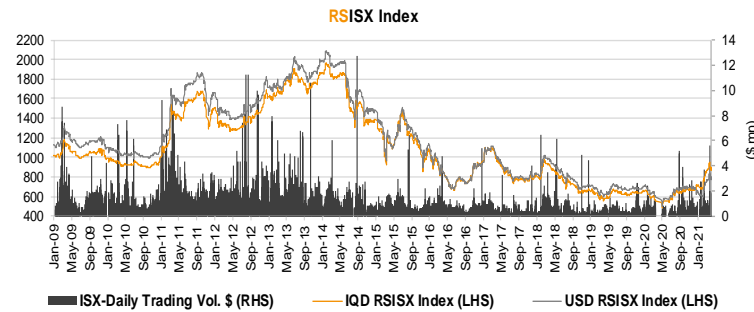


Iraqi Dinar Value

(CBI Auction Price: 1460* / Market Exchange Rate: 1460)

Daily Value Traded

IQD918,802,534



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	902	3.6%	24.3%
USD RSISX	802	3.6%	20.9%

News from Iraq

Politics

- Lebanese President Michel Aoun thanked the Iraqi government for its efforts in supporting his country. (Alsumaria)
- The President Dr. Barham Salih, approved the Law on the Retirement Rights of deceased members of the Ministry of Health who have medical, health and administrative professions as a result of the response to the Coronavirus. (PMO.iq)

Economics

- Iraq's Parliament (House of Representatives) has approved the Federal Budget Law for 2021 on Wednesday night. The budget is reportedly based on an oil price of \$45 per barrel, and oil exports of 3.25 mn barrels per day (bpd), giving a budget of IQD129 trln (\$89 bn) and a budget deficit of IQD28.7 trln (\$19.79 bn). (Iraq-Business News)
- The Iraqi Council of Representatives on Wednesday night passed the federal budget bill for the year 2021, after all the issues on the budget between Erbil and Baghdad and other political parties were resolved. The legislature also voted on 12.67% as Erbil's share from the federal budget, based on which the Kurdistan Region is expected to receive IQD9.5 trln (\$6.5 bn), in return, Erbil should submit 250,000 barrels of crude oil per day to Iraq's oil marketer SOMO for export. Kurdistan Region PM soon welcomed the passing of the federal budget bill and pointed out that the move is a milestone moment for the KRG. (Bas News)
- The Iraqi Parliament has voted to dissolve itself on 7th October, to make way for general parliamentary elections scheduled for 10th October. The decision was made at a sitting of the parliament on Wednesday. (Iraq-Business News)
- Saudi Arabia and Iraq agreed to establish a joint fund, with an estimated capital of \$3 bn, as a contribution from the kingdom in promoting investment in Iraq's economic fields, Saudi state news agency (SPA) reported on Wednesday. The joint fund will be for the "benefit of the Saudi and Iraqi economies, with the participation of the private sector from both sides," the statement added. (Zawya)
- Iraq and Saudi Arabia signed five agreements on Wednesday during a visit by PM Mustafa al-Kadhimi to Riyadh. The five agreements covered financial, commercial, economic, cultural and media fields. "There are a number of Saudi companies investing in Iraq and there is a real desire for a number of others to expand their investments there," the Saudi state news agency (SPA) said. SPA added that Riyadh "considers positively" Iraqi calls for an increase in Saudi investment, especially in energy, water desalination and food industries. (Zawya)
- Saudi Arabia and Iraq agreed on Wednesday to continue cooperation within OPEC and with full commitment to the requirements of the OPEC+ agreement, according to a joint statement carried by the Saudi state news agency (SPA). (Zawya)
- Iraq has approved an investment budget of around \$1.15 bn for 2021 to develop its southern giant Majnoon oilfield, an Iraqi oil executive said on Thursday. Iraq plans to raise output from its Majnoon oilfield to 450,000 bpd from a current 130,000 bpd in three years, Majnoon manager Dhiya Shakir told Reuters. (Zawya)
- A recent study prepared by the Construction and Housing Ministry has shown Iraq needs to construct at least 3 mn housing units to tackle the crisis," the report said. (Zawya)
- Iraq customs authorities exempted imports from Jordan from customs duties as of Wednesday, March 31, according to head of the Jordan and Amman Chambers of Industry Fathi Jaghbeer. In a statement cited by the Jordan News Agency, Petra, Jaghbeer expressed appreciation of the move that reflects the deep Jordanian-Iraqi ties, as well as enhances the joint Arab integration in all fields, notably economic and trade ties. (Zawya)

ISX, ISC & CBI

Financial results announced today:

Bank of Baghdad (BBOB): B/S – FY20: Assets: IQD1,419.5 bn, +14% q/q (+25% ytd), Net direct credit facilities: IQD141.6 bn, 0% q/q (-5% ytd), Financial investments: IQD168.6 bn, -12% q/q (+65% ytd), Cash and balances: IQD1,034.3 bn, +24% q/q (+50% ytd), Deposits: IQD1,092.9 bn, +21% q/q (+33% ytd), Equity: IQD278.4 bn, -5% q/q (+2% ytd). **P&L – 4Q20:** Net interest income (excluding income from T-bills and bonds): IQD0.1 bn, -96% y/y (-IQD0.5 bn in 3Q20), Net interest income (including income from T-bills and bonds): IQD2.8 bn, +4% q/q (-28% y/y), Net commission income: IQD10.9 bn, +39% q/q (+60% y/y), Net FX income: IQD5.7 bn, -2% q/q (+80% y/y), Net income after tax: IQD0.7 bn, -92% q/q (-62% y/y). **P&L – FY20:** Net interest income (excluding income from T-bills and bonds): IQD0.7 bn, -87% y/y, Net interest income (including income from T-bills and bonds): IQD10.8 bn, +19% y/y, Net commission income: IQD29.0 bn, +46% y/y, Net FX income: IQD20.3 bn, +97% y/y, Net income after tax: IQD20.2 bn, +177% y/y.

Baghdad Hotel (HBAG) resumed trading today (Apr. 1) after being suspended for its GA (Mar. 29) in which they discussed the issue of exempting the investing company for the Baghdad Hotel, Jamal Al-Wedyan Tourism Investments Company, from the rental allowance for the period from Feb. 20, 2020 until Aug. 9, 2020 as a result of the outbreak due to Coronavirus.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Gulf Commercial Bank	BGUC	0.220	10.0%	41.16
Iraqi for Carton Manufactories	IICM	1.170	9.3%	11.18
Commercial Bank of Iraq	BCOI	0.510	8.5%	20.36
Ashur International Bank	BASH	0.400	8.1%	1.92
Investment Bank of Iraq	BIBI	0.280	7.7%	9.71

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Palestine Hotel	HPAL	8.600	-3.4%	0.60
Ready Made Clothes	IRMC	9.300	-2.1%	0.32
Kharkh Tour Amusement City	SKTA	3.280	-1.5%	32.54
Modern Sewing	IMOS	6.900	-0.7%	3.59
Baghdad Hotel	HBAG	8.200	-0.6%	1.33

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	165.3	113.2	18.0%
Asiacell Communications PJSC	TASC	135.5	92.8	14.7%
Iraqi Middle East Investment Bank	BIME	102.9	70.5	11.2%
AL- Kindi of Veterinary Vac.	IKLV	69.9	47.9	7.6%
Gulf Commercial Bank	BGUC	60.1	41.2	6.5%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	135.5	92.8	14.7%
Banking Sector	460.9	315.7	50.2%
Industry Sector	143.5	98.3	15.6%
Hotels & Tourism Sec.	26.8	18.4	2.9%
Services Sector	110.3	75.5	12.0%
Agriculture Sector	41.8	28.6	4.6%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Total	918.8	629.3	100.0%

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Daily Transactions in Brief

The **RSISX** index ended the day at **IQD902/\$802 (+3.6%) (+24.3% and +20.9% YTD change respectively)**.

The number of traded shares was **1.6 bn** and the trading volume was **IQD0.9 bn (\$0.6 mn)**.

25 out of **31** traded listed stocks' price increased and **5** traded listed stocks' price decreased while the prices of **1** stock hasn't changed.

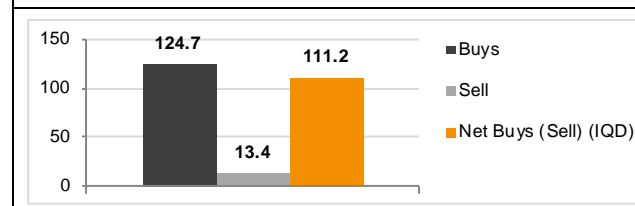
Non-Iraqis executed 58 transactions in this session:

Buy: **IQD124.7 mn (\$85.4 K)**; **40** transactions in **8** companies operating in banking, industry and telecom sectors.

Sell: **IQD13.4 mn (\$9.2 K)**; **18** transactions in **2** companies operating in banking and services sectors.

Net Buys: **IQD111.2 mn (\$76.2 K)**. Share in total trading volume: **7.5%**

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (**RS**) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	9.00	9.10	9.00	1.1%	9.15	9.00	42	15	135	50.4	1,932.2	9M20	12.8	2.3
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.2	2,945.2	9M20	38.5	2.1
Telecom Sector Total								42	15	135		4,877.4			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	196.9	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.08	-	-	-	-	-	-	56.6	147.9	FY20	243.3	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	51.2	102.7	9M20	n.v.	1.5
Ashur International Bank	BASH	0.40	0.40	0.37	8.1%	0.40	0.40	7	7	3	2.8	68.5	9M20	6.7	0.4
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	0.7	12.0	FY20	n.v.	0.1
Bank of Baghdad	BBOB	0.66	0.70	0.65	7.7%	0.70	0.64	93	247	165	146.1	119.9	FY20	8.7	0.6
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	34.4	400.0	FY20	206.1	2.1
Commercial Bank of Iraq	BCOI	0.47	0.51	0.47	8.5%	0.51	0.47	40	59	30	48.7	87.3	9M20	24.4	0.5
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.2	9M20	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.3	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	90.4	9M20	96.9	0.5
Elaf Islamic Bank	BELF	0.45	0.46	0.44	4.5%	0.46	0.45	5	21	10	1.4	78.8	FY20	13.6	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	20.0	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.19	0.22	0.20	10.0%	0.22	0.19	69	293	60	12.9	45.2	FY20	685.4	0.2
Investment Bank of Iraq	BIBI	0.27	0.28	0.26	7.7%	0.28	0.27	18	52	14	5.0	47.9	9M20	17.4	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	6.0	138.7	FY20	14.7	0.7
Iraqi Islamic Bank	BIIB	0.45	0.45	0.42	7.1%	0.45	0.45	1	1	0	57.8	77.1	FY20	7.3	0.4
Iraqi Middle East Investment Bank	BIME	0.24	0.25	0.24	4.2%	0.25	0.23	86	425	103	22.1	42.8	FY20	26.9	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	4.3	171.2	FY20	m.d.	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.70	-	-	-	-	-	-	0.1	291.1	9M20	m.d.	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	171.2	FY20	127.5	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	0.3	276.7	FY20	36.8	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.17	0.18	0.17	5.9%	0.18	0.17	4	4	1	3.4	30.8	FY20	n.v.	0.2
Mosul Bank	BMFI	0.17	0.17	0.16	6.3%	0.17	0.17	8	22	4	6.0	29.4	9M20	22.4	0.2
Al-Mansour Bank	BMNS	0.61	0.63	0.60	5.0%	0.63	0.61	30	43	27	11.0	107.9	FY20	22.5	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)***	BMUI	-	no trade	1.00	-	-	-	-	-	-	13.1	171.2	9M20	34.4	1.6
National Islamic Bank	BNAI	-	no trade	1.05	-	-	-	-	-	-	33.9	180.5	9M20	n.v.	1.0
National Bank of Iraq	BNOI	1.03	1.02	1.00	2.0%	1.04	0.99	24	10	10	34.0	174.7	FY20	12.8	0.8
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	494.5	18.5	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	0.0	41.1	FY20	14.1	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	171.2	9M20	117.4	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	-	171.2	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	0.45	0.45	0.43	4.7%	0.45	0.45	3	2	1	1.2	77.1	FY20	n.v.	0.4
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	171.2	FY20	38.5	0.8
Sumer Commercial Bank	BSUC	-	no trade	0.40	-	-	-	-	-	-	2.1	68.5	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	1.00	-	-	-	-	-	-	5.2	104.8	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	0.1	180.8	FY20	88.5	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	0.0	59.9	FY20	17.2	0.3
United Bank	BUND	0.15	0.15	0.14	7.1%	0.15	0.15	37	224	34	12.1	30.8	FY20	120.9	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	50.1	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	171.2	FY20	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	52.8	63.4	9M20	n.v.	0.4
Banking Sector Total								425	1,411	461		4,702.2			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	1.8	1.5	FY20	-	2.0
Baghdad Soft Drinks	IBSD	-	Suspend/GA	4.60	-	-	-	-	-	-	84.3	558.7	FY20	13.3	1.9
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.35	-	-	-	-	-	-	0.1	1.5	9M20	59.3	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.1	9M20	n.v.	n.v.
Iraqi for Carton Manufactures	IICM	1.10	1.17	1.07	9.3%	1.17	1.07	30	14	16	5.6	6.1	9M19	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	-	Suspend/ISC	1.22	-	-	-	-	-	-	31.0	14.4	FY20	-	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	9M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	12.25	12.25	12.00	2.1%	12.25	12.25	3	0	0	1.7	4.2	9M20	16.4	3.0
Al-Khazer for Construction M. (NR)	IKHC	-	no trade	0.85	-	-	-	-	-	-	0.1	0.6	9M20	n.v.	0.5
AL- Kindi of Veterinary Vac.	IKLV	1.60	1.62	1.57	3.2%	1.62	1.60	21	43	70	9.3	6.6	9M20	n.v.	1.4
Al-Mansour Pharmaceutical Industries	IMAP	1.80	1.90	1.80	5.6%	1.90	1.80	63	27	51	21.3	8.4	FY20	n.v.	2.1
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	69.10	-	-	-	-	-	-	22.5	8.5	9M20	n.v.	2.5
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic & Bicycles Industries	IMIB	-	no trade	3.10	-	-	-	-	-	-	1.4	15.9	9M20	n.v.	n.v.
Modern Sewing***	IMOS	6.61	6.90	6.95	-0.7%	6.90	6.61	5	1	5	2.2	9.5	FY20	-	5.4
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.9	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.63	2.63	2.61	0.8%	2.63	2.63	1	0	0	18.5	27.4	9M20	44.1	8.3
Ready Made Clothes	IRMC	9.30	9.30	9.50	-2.1%	9.30	9.30	1	0	0	0.5	10.1	9M20	n.v.	7.2
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.6	FY17	n.v.	n.v.
Industry Sector Total								124	86	144		700.4			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY19	n.v.	18.1
Baghdad Hotel	HBAG	8.25	8.20	8.25	-0.6%	8.25	8.10	6	0	2	4.6	21.6	9M20	26.3	4.0
Babylon Hotel	HBAY	73.00	73.75	73.00	1.0%	74.00	72.50	12	0	24	5.2	101.0	9M20	47.4	13.1
Ishtar Hotels	HISH	-	no trade	10.49	-	-	-	-	-	-	1.7	25.1	9M20	n.v.	2.7
Karbala Hotels***	HKAR	-	Suspend/GA	0.99	-	-	-	-	-	-	4.4	5.1	9M20	552.7	0.9

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	11.00	-	-	-	-	-	-	0.9	22.0	9M20	n.v.	10.1
National for Tourist Investment	HNTI	-	Suspend/ISC	8.05	-	-	-	-	-	-	3.8	34.5	9M20	28.4	3.3
Palestine Hotel	HPAL	8.80	8.60	8.90	-3.4%	8.80	8.60	2	0	1	0.9	26.3	9M20	n.v.	5.2
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	0.9	10.0	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	5.30	-	-	-	-	-	-	0.2	0.9	9M20	11.3	-
Hotel&Tourism Sector Total								20	1	27		248.2			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.71	-	-	-	-	-	-	0.1	3.4	FY20	30.6	0.7
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	24.00	24.10	24.00	0.4%	24.10	24.00	6	0	3	1.1	16.5	9M20	13.7	4.4
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	1.55	1.55	1.55	0.0%	1.55	1.55	2	1	1	21.6	4.1	6M20	n.v.	1.7
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	2.2	14.9	3M20	n.v.	2.8
Kharkh Tour Amuzement City***	SKTA	3.33	3.28	3.33	-1.5%	3.35	3.25	46	15	48	21.1	3.4	FY20	n.v.	4.2
Al-Mosul for Funfairs	SMOF	13.99	14.30	14.00	2.1%	14.30	13.99	16	1	13	2.2	9.8	9M20	n.v.	6.4
Mamoura Real-estate Inv.	SMRI	2.58	2.73	2.63	3.8%	2.75	2.58	58	17	45	14.1	42.6	FY20	-	2.7
AL-Nukhba for Construction	SNUC	-	no trade	0.40	-	-	-	-	-	-	0.1	0.6	FY20	n.v.	0.3
Services Sector Total								128	33	110		96.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.99	-	-	-	-	-	-	0.0	0.4	6M20	20.2	1.7
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	4.60	-	-	-	-	-	-	1.8	15.8	9M20	25.5	2.8
Iraqi Agricultural Products	AIRP	-	no trade	15.20	-	-	-	-	-	-	0.7	3.7	9M20	25.1	2.2
Iraqi for Seed Production***	AISP	8.80	9.00	8.70	3.4%	9.00	8.80	39	5	42	52.8	92.5	6M20	6.0	4.3
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Producing & Marketing-Fish	AMEF	-	no trade	11.50	-	-	-	-	-	-	0.1	2.4	FY20	36.4	2.3
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
Agriculture Sector Total								39	5	42		115.3			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	0.0	2.2	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	-	no trade	0.59	-	-	-	-	-	-	0.8	2.0	FY20	20.6	0.7
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.65	-	-	-	-	-	-	0.0	3.1	9M20	n.v.	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.64	-	-	-	-	-	-	0.0	3.1	9M20	38.4	2.2
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.84	-	-	-	-	-	-	-	14.3	9M20	9.4	1.8
Insurance Sector Total								-	-	-		24.7			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.70	-	-	-	-	-	-	1.8	0.7	FY20	383.0	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.12	-	-	-	-	-	-	0.7	0.6	FY19	n.v.	0.4
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	0.0	0.6	FY20	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.54	-	-	-	-	-	-	0.0	0.7	FY20	-	0.5
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	0.3	0.3	9M20	n.v.	0.4
Investment Sector Total												3.2			
Grand Total								778	1,550	919		10,767.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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