

For any inquiries, contact:

Research
Aysegul Ozge Ozgur
SVP, Head of Research (aozgur@rs.iq)

Tugba Tan
Analyst (ttan@rs.iq)

Lana Nihad
Junior Analyst (lnihad@rs.iq)

research@rs.iq

Trading
traders@rs.iq
Address: 903/14/19
Karada, Baghdad-Iraq
Tel: +964 783 534 5151

info@rs.iq

RS Website: RS.IQ
RS Bloomberg page: <RSIQ>

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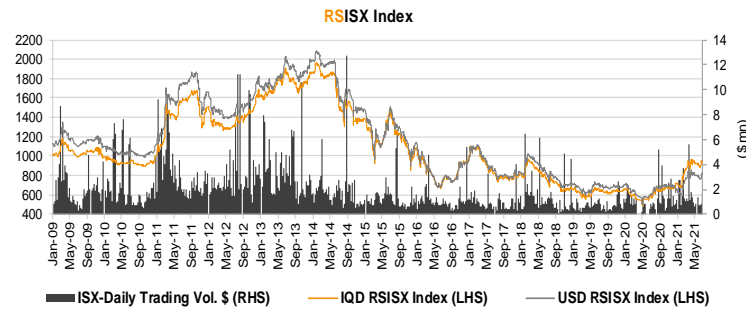
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1460* / Market Exchange Rate: 1480)

Daily Value Traded

IQD332,648,397



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	907	-1.8%	25.1%
USD RSISX	796	-1.8%	20.0%

News from Iraq

Politics

- National Security Adviser Qassem Al-Araji received in his office on Monday the American Ambassador to Baghdad, Matthew Tueller, and they discussed the Prime Minister's (PM) upcoming visit to Washington, the latest political and security developments in Iraq and the region, bilateral relations between Baghdad and Washington, and joint cooperation in areas that serve the two countries." (Alsumaria)
- President Barham Salih met with the Head of the National Coalition, Mr. Ayad Allawi. During the meeting, latest developments in politics and security related-matters in Iraq and how to deliver better services for all Iraqi citizens were discussed. President Salih and Mr. Allawi agreed that it was important to ensure security and peace in the country, with focus on the need to improve public services delivery and improve electricity power supplies. (Presidency.iq)

Economics

- The Iraqi and Egyptian Ministers of Industry concluded a cooperation agreement to establish industrial and economic zones in addition to textile, leather and tanning industries, veterinary medicines and agricultural pesticides. The Government Media Cell said, "This came during the visit of the Egyptian Minister of Trade and Industry, Nivine Gamea, and her accompanying delegation to Iraq, and her holding a series of meetings and discussions, with the Iraqi side, within the framework of implementing the decisions of the tripartite summit that was held in Baghdad last week." (Alsumaria)
- The European Bank for Reconstruction and Development (EBRD) has confirmed its intention to expand its operations into Iraq. It concluded its 30th Annual Meeting this week with decisions on the Bank's future work on the green transition and towards expanding its activities. (Iraq Business News)
- Russia is willing to increase trade and investment with the Kurdistan Region as it praises the developments in the region, said Elbrus Kutrashev, the country's new ambassador to Iraq. (Bas News)

ISX, ISC & CBI

- Baghdad Soft Drinks (IBSD): P&L – 2Q21:** Sales (net): IQD136.0 bn, +50% y/y, Gross Profit: IQD22.4 bn, +4% y/y, Operating profit: IQD13.8 bn, -13% y/y (Operating profit margin decreased from 17.5% in 2Q20 to 10.1% in 2Q21), EBITDA: IQD20.1 bn, -18% y/y (EBITDA margin decreased from 27.2% in 2Q20 to 14.8% in 2Q21), Profit before tax: IQD22.1 bn, -23% y/y (Profit before tax margin decreased from 20.3% in 2Q20 to 9.7% in 2Q21). **P&L – 6M21:** Sales (net): IQD241.1 bn, +40% y/y, Gross Profit: IQD40.0 bn, +3% y/y, Operating profit: IQD21.8 bn, -11% y/y (Operating profit margin decreased from 14.2% in 6M20 to 9.0% in 6M21), EBITDA: IQD34.5 bn, -18% y/y (EBITDA margin decreased from 24.5% in 6M20 to 14.3% in 6M21), Profit before tax: IQD13.2 bn, -28% y/y (Profit before tax margin decreased from 16.6% in 6M20 to 9.2% in 6M21). (6M21 financial results are consolidated with Al-Zaki Group Company.)
- Mamoura Real-Estate (SMRI): P&L – 2Q21:** Revenues: IQD23.7 mn, -9% y/y, Profit before tax: IQD0.8 mn, -63% y/y. **P&L – 6M21:** Revenues: IQD71.4 mn, +38% y/y, Profit before tax: IQD22.2 mn (IQD1.2 mn in 6M20).
- Cihan Bank for Islamic & Finance (BCIF): B/S – FY20:** Assets: IQD709.6 bn, +12% ytd, Net direct credit facilities (Murabaha): IQD55.9 bn, -5% ytd, Cash: IQD464.0 bn, +52% ytd, Deposits: IQD423.0 bn, +26% ytd. **P&L – FY20:** Total operations income: IQD25.2 bn, +37% y/y, Net income after tax: IQD3.3 bn, +562% y/y.
- ISX will suspend trading of Mamoura Real-estate Investment (SMRI) starting Jul. 28 due to the AGM that will be held on Aug. 2 to discuss and approve 2020 annual financial statements.
- Iraqi for Tufted Carpets (IITC) resumed trading today after being suspended for its AGM (Jul. 1) in which they discussed and approved 2020 annual financial statements.
- Iraqi Agricultural Products (AIRP) resumed trading today after being suspended for its AGM (Jun. 30) in which they discussed and approved 2020 annual financial statements.
- Al-Ameen Estate Investment (SAEI) resumed trading today after being suspended for its AGM (Jun. 28) in which they discussed and approved 2020 annual financial statements and decided to distribute 3% cash dividend (IQD0.03 dividend per share, 3.9% dividend yield).

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	11.400	3.6%	1.59
Kharkh Tour Amusement City	SKTA	3.830	0.3%	7.21
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Khair for Financial Inv. (NR)	VKHF	0.250	-10.7%	0.17
Iraqi Agricultural Products	AIRP	18.810	-5.0%	0.32
National Bank of Iraq	BNOI	1.180	-4.8%	1.58
Iraqi For Tufted Carpets	IITC	15.650	-4.6%	0.03
Investment Bank of Iraq	BIBI	0.260	-3.7%	1.80

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Asiacell Communications PJSC	TASC	97.0	65.6	29.2%
Bank of Baghdad	BBOB	47.5	32.1	14.3%
Mamoura Real-estate Inv.	SMRI	26.8	18.1	8.1%
Baghdad Soft Drinks	IBSD	21.0	14.2	6.3%
Al-Mansour Bank	BMNS	19.6	13.2	5.9%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	97.0	65.6	29.2%
Banking Sector	129.8	87.7	39.0%
Industry Sector	38.1	25.7	11.4%
Hotels & Tourism Sec.	5.3	3.6	1.6%
Services Sector	61.6	41.6	18.5%
Agriculture Sector	0.5	0.3	0.1%
Insurance Sector	-	-	-
Investment Sector	0.3	0.2	0.1%
Total	332.6	224.8	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD907/\$796 (-1.8%) (+25.1% and +20.0% YTD change, respectively)**.

The number of traded shares was **450 mn** and the trading volume was **IQD333 mn (\$225 K)**.

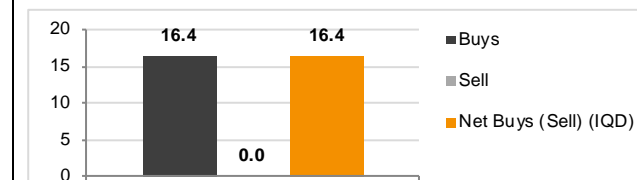
2 out of **30** traded listed stocks' price increased and **15** traded listed stocks' price decreased while the prices of **13** stocks haven't changed.

Non Iraqis executed 4 transactions in this session:

Sell: **4** transactions in **2** companies operating in banking and industry sectors amounted to **IQD16.4 mn (\$11.1 K)**.

Share in total trading volume: **2.5%**

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (**RS**) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	9.05	9.00	9.05	-0.6%	9.05	9.00	58	11	97	78.5	1,885.1	3M21	11.7	1.9
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.2	2,905.4	9M20	38.5	2.1
Telecom Sector Total								58	11	97		4,790.5			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	194.3	3M21	m.d.	1.2
Asia Al Iraq Islamic Bank	BAIB	-	no trade	1.08	-	-	-	-	-	-	47.1	145.9	3M21	m.d.	1.1
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	0.0	101.4	3M21	n.v.	1.0
Ashur International Bank	BASH	0.41	0.41	0.41	0.0%	0.41	0.41	1	1	0	3.7	69.3	3M21	6.4	0.4
Babylon Bank	BBAY	0.11	0.11	0.11	0.0%	0.11	0.11	1	20	2	8.1	18.6	3M21	n.v.	0.1
Bank of Baghdad	BBOB	0.61	0.60	0.61	-1.6%	0.61	0.60	16	79	47	126.6	101.4	3M21	5.5	0.5
Cihan Bank for Islamic & Finance	BCIH	2.29	2.29	2.29	0.0%	2.29	2.29	2	0	1	0.1	394.6	3M21	6,563.5	2.1
Commercial Bank of Iraq	BCOI	0.68	0.67	0.69	-2.9%	0.68	0.67	5	17	11	62.7	113.2	3M21	4.5	0.5
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	18.9	3M21	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.0	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.2	3M21	18.0	0.5
Elaf Islamic Bank	BELF	-	no trade	0.41	-	-	-	-	-	-	1.9	69.3	3M21	33.2	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.7	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.19	0.19	0.19	0.0%	0.19	0.19	1	1	0	17.9	38.5	3M21	n.v.	0.2
Investment Bank of Iraq	BIBI	0.27	0.26	0.27	-3.7%	0.27	0.26	3	10	3	24.6	43.9	3M21	12.5	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	120.7	136.8	FY20	14.7	0.7
Iraqi Islamic Bank	BIIB	0.45	0.45	0.46	-2.2%	0.46	0.45	5	6	3	21.7	76.0	3M21	n.v.	0.4
Iraqi Middle East Investment Bank	BIME	0.19	0.19	0.19	0.0%	0.19	0.19	15	51	10	30.3	32.1	3M21	n.v.	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	4.2	168.9	3M21	m.d.	1.0
International Islamic Bank (NR)	BINT	-	no trade	1.40	-	-	-	-	-	-	0.0	236.5	3M21	m.d.	3.5
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	168.9	3M21	895.5	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	811.3	273.0	3M21	96.1	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.15	-	-	-	-	-	-	2.8	25.3	FY20	n.v.	0.1
Mosul Bank	BMFI	0.18	0.18	0.18	0.0%	0.18	0.18	12	99	18	8.5	30.7	3M21	13.3	0.2
Al-Mansour Bank	BMNS	0.56	0.56	0.56	0.0%	0.56	0.56	12	35	20	14.7	94.6	3M21	18.4	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	-	168.9	3M21	68.8	1.2
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	33.4	169.6	3M21	471.7	0.9
National Bank of Iraq	BNOI	1.20	1.18	1.24	-4.8%	1.20	1.18	7	2	2	183.5	199.3	3M21	14.7	1.0
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	-	18.2	3M21	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	0.0	40.5	3M21	n.v.	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	168.9	3M21	64.0	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	-	168.9	3M21	n.v.	1.0
Credit Bank of Iraq (NR)	BROI	-	no trade	0.43	-	-	-	-	-	-	1.6	72.6	3M21	n.v.	0.4
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.9	3M21	632.6	0.8
Sumer Commercial Bank	BSUC	-	no trade	0.38	-	-	-	-	-	-	1.9	64.2	3M21	n.v.	0.4
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	1.00	-	-	-	-	-	-	8.1	103.4	3M21	178.5	1.0
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	0.1	178.4	3M21	108.4	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	0.0	59.1	3M21	16.9	0.3
United Bank	BUND	0.14	0.14	0.14	0.0%	0.14	0.14	19	92	13	16.4	28.4	3M21	132.4	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.4	3M21	26.2	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	469.2	168.9	3M21	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	50.0	62.5	3M21	n.v.	0.4
Banking Sector Total								99	413	130		4,573.1			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.05	-	-	-	-	-	-	0.1	1.5	6M21	n.v.	2.1
Baghdad Soft Drinks	IBSD	5.39	5.30	5.40	-1.9%	5.39	5.30	26	4	21	353.6	731.7	6M21	-	2.3
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.30	-	-	-	-	-	-	0.1	1.5	9M20	57.1	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	3M21	21.9	n.v.
Iraqi for Carton Manufactures	IICM	-	no trade	0.86	-	-	-	-	-	-	6.7	4.4	9M19	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.17	1.17	1.18	-0.8%	1.17	1.17	9	2	2	27.1	13.6	FY20	-	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	3M21	n.v.	1.2
Iraqi For Tufted Carpets	IITC	15.65	15.65	16.40	-4.6%	15.65	15.65	1	0	0	1.4	5.3	3M21	2.2	2.2
Al-Khazer for Construction M. (NR)	IKHC	-	no trade	0.80	-	-	-	-	-	-	0.1	0.6	FY20	8.7	-
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	1.77	-	-	-	-	-	-	11.9	7.1	3M21	n.v.	1.5
Al-Mansour Pharmaceutical Industries	IMAP	-	Suspend/GA	2.83	-	-	-	-	-	-	23.2	12.4	3M21	n.v.	3.6
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	68.00	-	-	-	-	-	-	20.1	8.3	3M21	n.v.	2.5
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic & Bicycles Industries	IMIB	2.61	2.60	2.65	-1.9%	2.61	2.60	4	1	1	1.2	13.2	9M20	n.v.	n.v.
Modern Sewing***	IMOS	-	no trade	6.85	-	-	-	-	-	-	0.6	9.3	6M21	38.4	5.3
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.8	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.63	2.63	2.63	0.0%	2.63	2.63	12	4	11	19.2	27.0	3M21	35.8	3.7
Ready Made Clothes	IRMC	11.25	11.40	11.00	3.6%	11.40	11.25	9	0	2	0.3	12.3	3M21	106.2	8.7
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
Industry Sector Total								61	11	38		874.6			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY19	n.v.	18.1
Baghdad Hotel	HBAG	8.25	8.25	8.30	-0.6%	8.25	8.25	1	0	0	3.2	21.4	3M21	n.v.	4.8
Babylon Hotel	HBAY	83.00	83.00	85.00	-2.4%	83.00	83.00	3	0	2	16.3	112.2	3M21	n.v.	16.1
Ishtar Hotels	HISH	-	no trade	9.50	-	-	-	-	-	-	1.2	22.5	3M21	n.v.	3.2
Karbala Hotels***	HKAR	-	Suspend/GA	0.92	-	-	-	-	-	-	0.2	4.7	3M21	n.v.	0.8

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	11.00	11.10	11.10	0.0%	11.10	11.00	8	0	3	1.3	21.9	9M20	n.v.	10.2
National for Tourist Investment	HNTI	-	no trade	8.10	-	-	-	-	-	-	3.2	34.2	3M21	70.0	3.2
Palestine Hotel	HPAL	-	no trade	8.48	-	-	-	-	-	-	1.0	25.6	3M21	n.v.	4.3
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	-	9.9	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	5.00	-	-	-	-	-	-	0.1	0.8	3M21	n.v.	n.v.
Hotel&Tourism Sector Total								12	0	5		254.8			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.74	-	-	-	-	-	-	0.2	3.5	3M21	38.5	0.7
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	28.20	28.50	28.50	0.0%	28.50	28.00	6	0	10	3.6	19.3	3M21	13.8	5.5
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	3M21	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	-	no trade	1.31	-	-	-	-	-	-	10.1	3.5	6M20	n.v.	1.5
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	-	14.7	3M20	n.v.	2.8
Kharkh Tour Amuzement City***	SKTA	3.81	3.83	3.82	0.3%	3.83	3.81	7	3	11	22.6	3.9	3M21	m.d.	5.1
Al-Mosul for Funfairs	SMOF	14.50	14.50	14.50	0.0%	14.50	14.50	1	1	15	2.7	9.8	6M21	20.9	6.1
Mamoura Real-estate Inv.	SMRI	2.72	2.72	2.82	-3.5%	2.78	2.71	26	10	27	17.9	41.9	6M21	m.d.	2.6
AL-Nukhba for Construction	SNUC	-	no trade	0.38	-	-	-	-	-	-	0.0	0.5	3M21	n.v.	0.3
Services Sector Total								40	14	62		97.8			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.99	-	-	-	-	-	-	0.1	0.4	FY20	30.8	1.7
Iraqi Agr. Prod. Mark. Meat	AIPM	4.50	4.50	4.50	0.0%	4.50	4.50	1	0	0	1.1	15.2	3M21	n.v.	2.8
Iraqi Agricultural Products	AIRP	18.81	18.81	19.80	-5.0%	18.81	18.81	2	0	0	1.8	4.6	3M21	20.8	2.7
Iraqi for Seed Production***	AISP	-	Suspend/ISC	11.60	-	-	-	-	-	-	61.1	117.6	9M20	51.0	3.3
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Marketing-Fish	AMEF	-	no trade	10.86	-	-	-	-	-	-	0.1	2.2	FY20	34.4	2.2
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	3M21	-	-
Agriculture Sector Total								3	0	0		140.5			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	Suspend/GA	0.50	-	-	-	-	-	-	0.0	2.4	9M20	n.v.	1.4
Al-Ameen for Insurance***	NAME	-	no trade	0.56	-	-	-	-	-	-	0.3	1.9	FY20	19.5	0.7
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.64	-	-	-	-	-	-	0.0	3.0	FY20	32.8	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.64	-	-	-	-	-	-	0.1	3.0	3M21	n.v.	7.4
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.84	-	-	-	-	-	-	-	14.1	FY19	35.9	2.3
Insurance Sector Total								-	-	-		24.5			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.56	-	-	-	-	-	-	1.2	0.6	FY20	306.4	1.0
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	0.25	0.25	0.28	-10.7%	0.25	0.25	1	1	0	1.8	1.2	FY19	n.v.	0.9
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	0.0	0.6	3M21	n.v.	1.9
Al-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.54	-	-	-	-	-	-	0.0	0.7	3M21	11.9	0.5
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	0.3	0.3	3M21	n.v.	0.4
Investment Sector Total								1	1	0		3.6			
Grand Total								274	450	333		10,759.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

aozgur@rs.iq

Tugba Tan (Analyst)

ttan@rs.iq

Lana Nihad (Junior Analyst)

lnihad@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 783 534 5151

Info

info@rs.iq

Tel: +964 (770) 450 7463

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 783 534 5151

Erbil

Italian Village offices
Office No: 32, Erbil, Iraq
Mob: +964 770 493 9999

Suleymani

Rand Gallery
Office No: 4, Floor: 6, Suleymani, Iraq
Mob: +964 770 651 9944

Istanbul Office

Halaskargazi Cad. No: 103/16
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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