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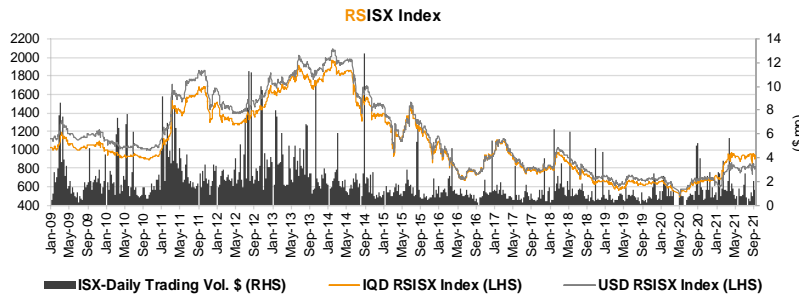
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**Weekly Bulletin**

**Table (1.0): Weekly Value Traded**

**IQD1.4 bn (\$0.9 mn)**



**Table (1.1): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
BUND	0.150	7.1%
SNUC	0.410	5.1%
BROI	0.420	5.0%
IMIB	2.360	4.9%
BCOI	0.660	4.8%

**Table (1.2): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
VAMF	0.530	-19.7%
BTRI	0.900	-10.0%
HNTI	9.150	-6.4%
BTIB	0.850	-5.6%
IRMC	11.750	-3.7%

**Table (1.3): RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. / YTD
RSISX IND.	931	0.6%	28.4%
EGYPT	10,536	0.2%	-1.4%
KUWAIT	7,491	-0.1%	23.0%
SAUDI	11,591	0.8%	33.2%
MUSCAT	3,962	0.5%	10.1%
QATAR	11,535	0.4%	9.5%
DUBAI	2,772	-2.6%	9.7%
ABUDHABI	7,709	0.1%	50.4%
BAHRAIN	1,700	-0.3%	13.9%

**Top 5 Traded Volume - Weekly**

ISX Code	Price	Trad. Vol./w	Share in T. Vol.
	IQD	\$mn	%
BSUC	0.38	0.27	30%
BBOB	0.79	0.20	21%
TASC	8.95	0.10	11%
IBSD	4.75	0.08	9%
IMOS	5.36	0.06	7%

IQD RSISX Index closed the week at 931, increased 0.6% compared to last week, and increased 28.4% ytd. USD RSISX Index closed the week at 814, increased 0.05% compared to last week, and increased 22.8% ytd.

-CBI auction price of Iraqi Dinar remained stable at 1460 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1485 IQD per USD as end of the week, up by 0.5% w/w.

-Weekly trading volume was IQD1.4 bn (\$0.9 mn) and the number of shares traded was 2.0 bn.

-Foreigners executed total 37 transactions this week. They executed 30 buying transactions amounted at IQD92 mn (\$62 K) and 7 selling transactions amounted at IQD16 mn (\$11 K). Thus, net purchases of foreigners reached IQD77 mn (\$52 K) while their share in total trading volume was 3.9%.

**Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and Net Foreign Assets**

- **Public Budget (July 2021):** According to the Ministry of Finance (MoF) [website](http://www.mof.gov.iq), public budget revenues increased 52% y/y to IQD47.3 trln (around \$31.9 bn) in the first seven months of 2021 (7M21), while public budget expenses increased 14% y/y to IQD45.8trln (around \$30.9 bn) and thus public budget recorded a IQD1.5 trln (around \$1.0 bn) surplus in 7M21 compared to recording a IQD8.9 trln (around \$7.1 bn) deficit in 7M20.
- **Iraq Banking Sector (7M21):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website ([cbiraq.org](http://cbiraq.org)), Iraqi banking sector total assets increased 6.5% ytd to IQD147.4 trln (\$99.5 bn) as end of 7M21.
  - Total deposits of the banking sector increased by 4.5% ytd to IQD88.9 trln (\$59.9 bn). Saving and fixed deposits increased 5.4% ytd to IQD22.7 trln (\$15.3 bn). Current deposit accounts increased 4.6% ytd to IQD66.1 trln (\$44.6 bn) and constituted 74.4% of total banking sector deposits as end of 7M21.
  - Iraqi banking sector total cash credit extended by commercial banks (state banks + private banks) increased by 3.2% ytd to IQD51.4 trln (\$34.7 bn) while private sector cash credits increased 5.9% ytd to IQD27.4 trln (\$18.5 bn) and constituted 53% of total banking sector credits.
- **Annual Inflation (July 2021):** 7.4% (y/y change).
- **CBI Net Foreign Assets (as of August 2021):** IQD86.9 trln (\$59.6 bn), up by 10% ytd.

**News from Iraq**

**Politics**

- Parliament Speaker Muhammad Al-Halbousi and Kuwait's Ambassador to Iraq, Salem Al-Zamanan, discussed on Tuesday the file of elections and international monitoring of them. The meeting discussed bilateral relations and cooperation between the two countries, developments in the political scene in Iraq, and the importance of early parliamentary elections, which will be held on the 10th of this month. (Iraqi News Agency (INA))
- The Iraqi ambassador to Lebanon, Haider Al-Barrak, discussed with the Speaker of the Lebanese Parliament, Nabih Berri, bilateral relations and the Iraqi elections file. They also discussed the bilateral relations between the two countries from various political and economic aspects. (INA)
- Defense Minister Jomaa Enad Saadoun and French Ambassador Eric Chevalier discussed strengthening cooperation in the military field. The ministry said in a statement that "both parties discussed bilateral relations and joint cooperation between the two countries and ways to enhance them, especially in the military field" noting that "they discussed increasing the performance level of the Iraqi armed forces through increasing training units for them. (INA)
- National Security Adviser Qassim Al-Araji received in his office on Tuesday, the British Ambassador in Baghdad, Mark Bryson, noting that "during the meeting, the Iraqi-British relations were reviewed, and ways to develop it." Al-Araji stressed that "Iraq is keen on its relations with Britain, and seeks to strengthen it in all fields, especially facilitating visa procedures for Iraqis to enter the United Kingdom," praising "Britain's positive role in supporting peaceful and stability in the region." (INA)

**Economic**

- Ministry of Oil has announced preliminary oil exports for September of 92.4 mn barrels, giving an average for the month of 3.08 mn barrels per day (bpd), up slightly from the 3.05 mn bpd exported in August. The exports from the oilfields in central and southern Iraq amounted to approximately 89.2 mn barrels, while exports from Kirkuk amounted to 2.9 mn barrels. Exports to Jordan by truck totaled 275.3 K barrels. Revenues for the month were \$6.8 bn at an average price of \$72.61 per barrel. (Iraq Business News)
- The Iraqi cabinet has approved a plan for the newly-formed Iraqi National Oil Company (INOC) to be a financial partner with TotalEnergies in its projects in Basra. In September, TotalEnergies signed a number of major agreements covering several projects in the Basra region, designed to enhance the development of Iraq's natural resources to improve the country's electricity supply. (Iraq Business News)
- Prime Minister (PM) Mustafa Al-Kadhimi attended a signing ceremony on Wednesday for the construction of five new solar power stations between the Ministry of Electricity and the National Investment Authority on the Iraqi side, and the Abu Dhabi Future Energy Company (Masdar) on the UAE side. This covers the first phase of the project, covering 1,000 megawatts of power out of a planned total capacity 2,000 megawatts. (PMO.iq)
- The Iraqi Cabinet has approved the increase in Iraqi Housing Fund's capital from IQD1.0 trln to IQD2.0 trln (\$1.4 bn) with the additional funds to be paid by the Ministry of Finance. (Iraq Business News)

**ISX, ISC & CBI**

- According to the letter sent to Board of Governors of the Iraq Stock Exchange (ISX) on October 6, 2021, by the Iraqi Securities Commission (ISC) about the foreign ownership percentage at Iraqi companies; the approval of ISC will be required in every case when the ownership of foreign shareholders exceed 49% until the issue on foreign ownership is resolved by the Legal Committee in the General Secretariat of the Council of Ministers.
- ISX suspended trading of Investment Bank of Iraq (BIBI) starting Oct. 4 due to the AGM that will be held on Oct. 7 to discuss and approve 2020 annual financial statements.
- ISX suspended trading of World Islamic Bank (BWOR) starting Oct. 4 due to the AGM that will be held on Oct. 7 to discuss and approve 2020 annual financial statements.
- ISX suspended trading of Gulf Insurance and Reinsurance (NGIR) starting Oct. 4 due to the AGM that will be held on Oct. 7 to discuss and approve 2020 annual financial statements.
- ISX suspended trading of Dar Al-Salam for Insurance (NDSA) starting Oct. 4 due to the AGM that will be held on Oct. 7 to discuss and approve 2020 annual financial statements.
- ISX suspended trading of Mosul Bank (BMFI) starting Oct. 5 due to the AGM that will be held on Oct. 9 to discuss 2020 financial results and elect four original and four alternative board members to represent the private sector.
- Modern Chemical Industries (IMCI) resumed trading on Oct. 6 after being suspended for its AGM (Sep. 22) in which they discussed and approved 2019 annual financial statements and elected five original and five alternative board members.
- Asiacell (TASC) resumed trading on Oct. 7 after being suspended for its AGM (Oct. 4) in which they discussed and approved 2020 annual financial statements and decided to distribute 70% cash dividends (IQD0.7 dividend per share, 7.4% dividend yield).
- National Chemical & Plastic Industries (INCP) resumed trading on Oct. 7 after being suspended for its GA (Oct. 4) in which they elected 4 original and 4 alternative board members to represent the private sector.
- The AGM of Al Ataa Islamic Bank (BLAD) has been postponed to Oct. 12 due to lack of quorum.
- Al-Ansari Islamic Bank for Investment and Financing (BNAS), with a capital of IQD250 bn, will start trading in the non-regular market after depositing and activating 5% of the listed shares or after 21 days of depositing the company's shares.
- ISX will suspend trading of Credit Bank of Iraq (BROI) starting Oct. 12 due to the AGM that will be held on Oct. 16 to discuss and approve 2019 annual financial results.
- Mamoura Real-estate Investment (SMRI) will resume trading on Oct. 12 after being suspended for its GA (Sep. 30) in which they elected seven original and seven alternative board members.
- ISX will suspend trading of Iraqi Date Processing and Marketing (IIDP) starting Oct. 17 due to the GA that will be held on Oct. 20 to elect five original and five alternative board members.

**Table (1.5): Iraq's International Bonds**

	<b>2023 Eurobond</b> (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn)	<b>2028 Eurobond</b> (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn)
	<b>Price</b>	<b>Price</b>
<b>Last</b>	101.11	96.21
<b>Ask</b>	-	-
<b>Bid</b>	-	-

\*As of October 7, 2021, Source: Börse Frankfurt (Frankfurt Stock Exchange)

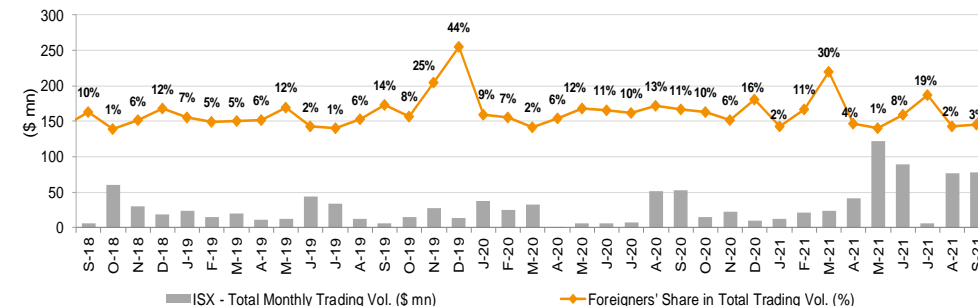
**Table (1.6): Dividend Distributions by ISX Listed Companies (2020-2021)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price	Dividend	Dividend Yield
				(IQD/share)	(%)
Al-Ahliya for Agricultural Production	AAHP	13/10/2020	1.15	0.030	2.6%
Iraqi Agr. Products Marketing Meat	AIPM	04/02/2021	4.60	0.050	1.1%
Iraqi Agricultural Products	AIRP	23/12/2020	12.65	0.500	4.0%
Iraqi for Seed Production	AISP	10/11/2020	8.25	0.300	3.6%
Middle East Producing & Marketing – Fish	AMEF	02/05/2021	11.45	0.050	0.4%
Ashur International Bank	BASH	15/09/2020	0.32	0.020	6.3%
Commercial Bank of Iraq	BCOI	21/01/2021	0.43	0.025	5.8%
Iraq Noor Islamic Bank	BINI	11/08/2020	1.00	0.010	1.0%
Al-Mansour Bank	BMNS	20/06/2021	0.58	0.060	10.3%
National Bank of Iraq	BNOI	11/03/2021	0.87	0.080	9.2%
Region Trade Bank	BRTB	14/10/2020	0.93	0.058	6.2%
Al-Taif Islamic Bank	BTIB	15/07/2021	1.00	0.000056	0.0056%
Trans Iraq Bank for Investment	BTRI	19/07/2020	0.70	0.008	1.1%
Baghdad Hotel	HBAG	08/12/2020	8.00	0.500	6.3%
Babylon Hotel	HBAY	16/12/2020	80.00	1.500	1.9%
National for Tourist Investments	HNTI	26/04/2021	8.19	0.190	2.3%
Baghdad Soft Drinks	IBSD	25/02/2021	4.60	0.200	4.3%
Baghdad Soft Drinks	IBSD	13/07/2020	2.67	0.150	5.6%
Iraqi For Tufted Carpets	IITC	15/07/2020	9.62	0.700	7.3%
Al-Khazer Construction Materials	IKHC	01/09/2021	0.80	0.100	12.5%
AL- Kindi of Veterinary Vaccines Drugs	IKLV	01/06/2021	1.60	0.020	1.3%
Modern Sewing	IMOS	16/09/2020	10.25	0.100	1.0%
Ready Made Clothes	IRMC	05/01/2021	10.73	0.070	0.7%
Dar Al-Salam for Insurance	NDSA	17/11/2020	0.48	0.040	8.3%
Al-Ameen Estate Investment	SAEI	22/06/2021	0.77	0.030	3.9%
Baghdad Passengers Transport	SBPT	09/08/2021	29.61	1.400	4.7%
Baghdad Passengers Transport	SBPT	06/12/2020	20.75	1.500	7.2%
Asiacell Communications PJSC	TASC	27/09/2021	9.42	0.700	7.4%
		05/07/2020	7.01	1.000	14.3%
Al-Khatem Telecom	TZNI	20/10/2020	2.35	0.039	1.7%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields					
	2017	2018	2019	2020	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.2%	1.5%	1.1%	0.9%	1.1%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	4.8%	5.2%	4.8%	4.8%	4.5%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	3.0%	2.2%	1.7%	2.1%	1.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	4.8%	3.8%	4.8%	5.8%

\*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

**Table (1.9): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)		Y/Y Change (%)	
		9M20	9M21	9M20	9M21		
<b>Banking Sector</b>							
Gulf Commercial Bank	BGUC	-3,165,976	-4,176,157	-	-2,561,019	-2,823,190	-
<b>Industry Sector</b>							
Baghdad Soft Drinks	IBSD	56,009,912	46,183,892	-18%	45,307,486	31,221,499	-31%
Iraqi Date Processing & Marketing	IIDP	619,875	-1,108,637	-	501,428	-749,467	-
Al-Mansour Pharmaceuticals Industries	IMAP	147,403	-248,478	-	119,237	-167,977	-
Modern Sewing	IMOS	382,099	154,164	-60%	309,087	104,219	-66%
<b>Services Sector</b>							
Kharkh Tour Amusement City	SKTA	-7,472	-50,607	-	-6,044	-34,212	-
Mamoura Real-estate Investment	SMRI	41,158	44,373	8%	33,293	29,997	-10%
Average IQD/US\$**					1,236	1,479	20%
<b>Sector / Company Name</b>	<b>ISX Code</b>	<b>Profit (Loss) Before Tax (IQD '000)</b>		<b>Profit (Loss) Before Tax (\$)</b>		<b>Y/Y Change (%)</b>	
		<b>6M20</b>	<b>6M21</b>	<b>6M20</b>	<b>6M21</b>		
<b>Banking Sector</b>							
Ameen Al-Iraq Islamic Bank	BAME	-329,127	50,124	-	-266,728	33,894	-
Average IQD/US\$**					1,234	1,479	20%
<b>Sector / Company Name</b>	<b>ISX Code</b>	<b>Profit (Loss) Before Tax (IQD '000)</b>		<b>Profit (Loss) Before Tax (\$)</b>		<b>Y/Y Change (%)</b>	
		<b>FY19</b>	<b>FY20</b>	<b>FY19</b>	<b>FY20</b>		
<b>Industry Sector</b>							
Ready Made Clothes	IRMC*	198,378	110,799	-44%	164,127	88,878	-46%
Average IQD/US\$**					1,209	1,247	3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\*Audited \*\*We calculate average IQD/US\$ by calculating the average market price of IQD





**Table (2.2): Performance of Traded Shares**

Code	Paid-in Capital		Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (\$ mn)	YTD Chg (%)	Wk. Turnover (IQD/000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)							(%)	(%)	(IQD/000)	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*	FY16	FY17		FY18	FY19
<b>Agriculture Sector</b>																															
Al-Ahliya for Agricultural Prod.	AAHP	575	0.4	0.98	564	0.4	-	-12.5%	0	3M21	13.3	22.2	36.5	30.5	n.v.	2.6	2.1	2.1	1.8	1.0	24	31	18	21	-9	271	323	327	348	585	-
Iraqi Agricultural Products Mark. Meat	AIPM	5,000	3.4	4.60	23,000	15.5	-	1.1%	5,165	6M21	m.d.	89.9	63.8	43.6	50.2	2.5	5.7	3.4	3.0	2.7	17	520	460	641	489	7,271	6,944	7,387	8,034	8,401	-
Iraqi Agricultural Products	AIRP	360	0.2	18.16	6,538	4.4	0.5%	49.5%	181	6M21	42.9	16.7	n.v.	32.3	42.5	1.0	1.0	1.3	1.7	2.6	72	194	-176	158	231	2,573	2,717	2,382	2,532	2,500	-
Iraqi for Seed Production***	AISP	15,000	10.1	11.60	174,000	117.2	-	57.0%	0	9M20	7.5	7.3	9.2	16.7	51.0	1.8	1.7	1.8	3.3	3.3	6,173	5,878	5,108	4,741	23,445	24,909	24,722	26,840	24,344	52,033	Suspend/ISC
Modern Animal & Agr. Production	AMAP	4,101	2.8	0.21	861	0.6	-	-	0	6M20	n.v.	n.a.	n.a.	n.a.	9.8	0.5	n.a.	n.a.	n.a.	0.2	-110	-	-	-	44	4,467	-	-	-	4,066	Suspend/ISC
Middle East Prod. & Marketing-Fish	AMEF	300	0.2	10.00	3,000	2.0	-	5.2%	0	6M21	17.1	33.5	52.3	n.v.	n.v.	1.3	1.5	1.7	1.9	4.3	158	86	63	-174	26	1,706	1,639	1,622	1,383	704	-
AL - Rebas for Poultry & Feed	AREB	30,000	20.2	-	-	-	-	-	0	6M21	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-4,389	-1,112	2,794	567	-	9,380	38,268	41,062	18,249	-
<b>Total</b>		<b>25,336</b>	<b>17.1</b>		<b>207,962</b>	<b>140.0</b>			<b>5,346</b>												<b>6,333</b>	<b>6,709</b>	<b>5,475</b>	<b>5,386</b>	<b>24,226</b>	<b>41,198</b>	<b>36,346</b>	<b>38,557</b>	<b>36,641</b>	<b>68,288</b>	
<b>Insurance Sector</b>																															
Ahliya For Insurance (NR)	NAHF	7,000	4.7	0.55	3,850	2.6	-	22.2%	0	6M21	n.v.	n.v.	n.v.	n.v.	16.0	0.4	0.4	0.4	0.5	0.6	-45	-121	-119	-271	156	2,729	2,607	2,440	2,168	6,707	-
Al-Ameen for Insurance***	NAME	5,000	3.4	0.54	2,700	1.8	-	-5.3%	0	6M21	19.5	n.v.	11.5	118.2	33.0	0.8	0.4	0.3	0.7	n.a.	206	-79	108	26	123	4,065	3,989	4,012	4,040	-	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	4.7	0.78	5,460	3.7	-	-17.9%	0	3M21	24.8	77.5	161.9	33.0	n.v.	0.6	1.1	0.8	0.6	0.7	138	76	33	162	-180	4,683	4,267	5,726	8,055	7,513	Suspend/GA
Gulf Insurance&Reinsurance***	NGIR	7,000	4.7	0.64	4,480	3.0	-	-11.1%	0	6M21	40.7	5.4	6.7	123.9	661.3	1.2	0.4	0.5	0.6	0.6	65	232	204	13	5	1,957	2,631	2,513	2,361	7,545	Suspend/GA
Al-Hamraa for Insurance (NR)***	NHAM	25,000	16.8	0.40	10,000	6.7	-	-52.2%	0	6M21	4.4	3.2	3.4	5.0	n.v.	0.3	0.3	0.2	0.3	0.8	480	648	727	686	1,583	6,940	8,168	8,783	9,287	12,157	-
<b>Total</b>		<b>51,000</b>	<b>34.3</b>		<b>26,490</b>	<b>17.8</b>			<b>0</b>												<b>843</b>	<b>755</b>	<b>953</b>	<b>617</b>	<b>1,686</b>	<b>20,374</b>	<b>21,663</b>	<b>23,474</b>	<b>25,911</b>	<b>33,922</b>	
<b>Investment Sector</b>																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.0	0.53	795	0.5	-19.7%	-28.4%	26	6M21	n.v.	n.v.	n.v.	n.v.	12.8	2.8	1.7	2.5	1.6	0.5	-74	-102	-153	-7	22	588	986	834	827	1,636	-
AL - Batek Investment (NR)	VBAT	1,000	0.7	0.45	450	0.3	-	-	0	FY19	n.v.	n.v.	n.a.	558.5	558.5	0.6	0.6	0.6	0.4	0.4	-80	-39	-22	1	1	1,291	1,251	1,232	1,220	1,220	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	4.7	0.10	700	0.5	-	-54.5%	0	6M20	n.v.	n.v.	n.v.	n.v.	n.v.	n.a.	0.4	n.a.	0.8	0.3	-2,352	-662	-338	-1,246	-54	-	3,498	-	2,048	2,048	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.7	0.90	900	0.6	-	-	0	6M21	n.v.	n.v.	n.v.	n.v.	n.v.	1.2	1.5	1.5	1.8	1.9	-189	-176	-89	-96	-20	859	684	595	498	464	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.3	0.54	1,080	0.7	-	-16.9%	0	6M21	n.v.	59.5	72.9	24.3	11.8	1.0	1.0	1.0	0.7	0.6	-2	35	28	63	-29	1,783	1,813	1,837	1,890	1,963	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	0.8	0.27	311	0.2	-	-18.2%	0	6M21	n.v.	n.v.	n.v.	n.v.	n.v.	0.4	0.4	0.4	0.4	0.3	-49	-35	-29	-58	-20	1,184	1,149	1,120	1,062	974	-
<b>Total</b>		<b>13,650</b>	<b>9.2</b>		<b>4,236</b>	<b>2.9</b>			<b>26</b>												<b>-2,745</b>	<b>-979</b>	<b>-602</b>	<b>-1,343</b>	<b>-100</b>	<b>5,705</b>	<b>9,381</b>	<b>5,617</b>	<b>7,546</b>	<b>8,204</b>	
<b>Grand Total</b>		<b>13,110,909</b>	<b>8,829</b>		<b>16,268,388</b>	<b>10,955</b>			<b>1,366,821</b>												<b>382,765</b>	<b>184,276</b>	<b>475,337</b>	<b>458,229</b>	<b>345,174</b>	<b>13,443,208</b>	<b>14,280,977</b>	<b>14,169,228</b>	<b>13,883,902</b>	<b>15,456,326</b>	

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax while calculating P/E ratios for making them comparable with companies which already deducted tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.



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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

*(Arranger of the deal: Rabee Securities (RS))*



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

*(Arranger of the deal: Rabee Securities (RS))*



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