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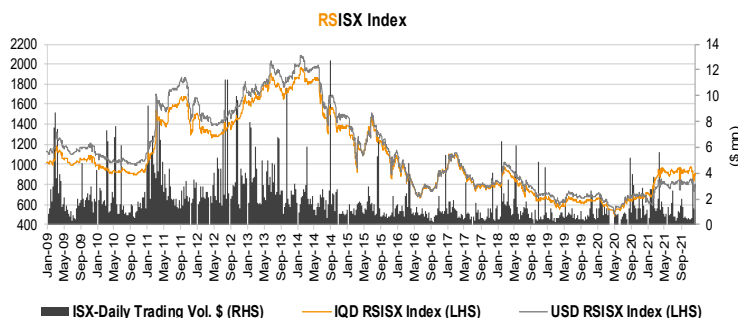
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1460\* / Market Exchange Rate: 1482.5)

**Daily Value Traded**

**IQD1,676,898,408**



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	897	-0.2%	23.7%
<b>USD RSISX</b>	785	-0.2%	18.5%

**News from Iraq**

**Politics**

- President Barham Salih met on Monday with the former Speaker of the Iraqi Council of Representatives, Mahmoud al-Mashhadani. Recent developments in politics-related matters in Iraq were discussed during the meeting, with a focus on the need to overcome the challenges faced by the country. (Presidency.iq)
- The head of the National State Forces Alliance, Ammar al-Hakim, called on Monday for the formation of a government based on a stable and sober equation. Al-Hakim media office stated in a statement that "Mr. Al-Hakim met the delegation of the KDP headed by Hoshiyar Zebari, where they discussed the developments of the political scene in Iraq and the region and the results of the recent elections. They also discussed the benefits and challenges facing Iraq in the next stage. (INA)
- Foreign Minister Fuad Hussein met on Monday with the representative of the Secretary-General of the United Nations and Head of the UNAMID, Jeanine Hennis- Plasschaert. Hussein and Plasschaert reviewed a number of issues of common concern, the Iraqi government's efforts to support and promote human rights, and the importance of bilateral cooperation. (INA)
- The United States will continue to support the Kurdistan Region and Iraq, the US National Security Council Coordinator for the Middle East and North Africa, Brett McGurk, said on Monday. McGurk made the remark during a meeting with Kurdistan Region President Nechirvan Barzani in Erbil where he emphasized that both Erbil and Baghdad can place reliance on the US partnership to confront and eliminate ISIS. (Bas News)

**Economics**

- Planning Minister Khaled Batal announced on Tuesday "Financial support has been provided for the implementation of 1,000 small and medium-sized projects across Iraq by the International Organization for Migration to establish the Project Development Fund," at a press conference with grants from the Project Development Fund. "This fund will contribute to enhance the Iraqi economy as a means of economic recovery after Iraq overcomes difficult challenges faced through terrorism and the Corona pandemic," he added. (INA)
  - Minister of Commerce Alaa Al-Jubouri discussed today with the Pakistani Ambassador to Iraq, Ahmed Amjad Ali, strengthening economic partnership and activating the private sector. (INA)
- ISX, ISC & CBI**
- ISX suspended trading of Al-Ameen Insurance (NAME) starting today (Dec. 14) due to the AGM that will be held on Dec. 19 to discuss and approve 2020 annual financial statements and increasing the capital from IQD3.8 bn to IQD5.0 bn through 20% rights issue and 10.9% bonus issue.
  - New shares of Asia Al Iraq Islamic Bank (BAIB) will resume trading tomorrow (Dec. 15) after increasing its capital by 25% from IQD200 bn to IQD250 bn according to the article 56/fourth.
  - Ashour Hotel (HASH) will hold an AGM on Dec. 22 to discuss and approve 2018 – 2020 annual financial statements. The company has been suspended from trading since Jul. 8, 2019 due to not disclosing annual and quarterly financial results.

**Best and Worst Performers**

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Engineering Works	IIEW	1.230	9.8%	1.62
Ready Made Clothes	IRMC	12.000	7.2%	34.16
Investment Bank of Iraq	BIBI	0.270	3.8%	0.38
Bank of Baghdad	BBOB	0.990	3.1%	494.91
Mamoura Real-estate Inv.	SMRI	2.300	2.2%	17.19

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Gulf Commercial Bank	BGUC	0.150	-6.3%	6.00
National Bank of Iraq	BNOI	1.370	-3.5%	39.25
Ashur International Bank	BASH	0.460	-2.1%	0.31
Al-Khatem Telecoms (NR)	TZNI	2.350	-2.1%	0.24
AL- Kindi of Veterinary Vac.	IKLV	1.500	-2.0%	21.48

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	733.7	494.9	43.8%
Baghdad Hotel	HBAG	225.0	151.8	13.4%
Asia Al Iraq Islamic Bank	BAIB	162.0	109.3	9.7%
Asiacell Communications PJSC	TASC	79.0	53.3	4.7%
Sumer Commercial Bank	BSUC	59.5	40.1	3.5%

**Distribution of Trading Volumes by Sectors**

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	79.4	53.6	4.7%
Banking Sector	1,137.5	767.3	67.8%
Industry Sector	181.8	122.7	10.8%
Hotels & Tourism Sec.	225.0	151.8	13.4%
Services Sector	48.7	32.8	2.9%
Agriculture Sector	3.7	2.5	0.22%
Insurance Sector	0.6	0.4	0.03%
Investment Sector	0.3	0.2	0.02%
<b>Total</b>	<b>1,676.9</b>	<b>1,131.1</b>	<b>100.0%</b>

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD897/\$785 (-0.2%) (+23.7% and +18.5% YTD change, respectively)**.

The number of traded shares was **1.7 bn** and the trading volume was **IQD1.7 bn (\$1.1 mn)**.

**11** out of **36** traded listed stocks' price increased and **9** traded listed stocks' price decreased while the prices of **16** stocks haven't changed.

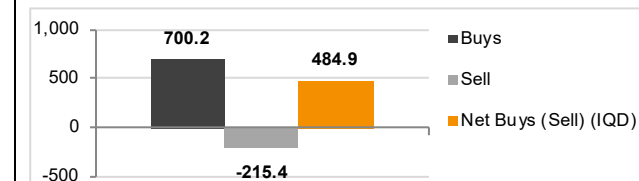
**Non-Iraqis executed 86 transactions in this session:**

**Buy:** **IQD700.2 mn (\$472.3 K); 60** transactions in **4** companies operating in banking and telecom sectors.

**Sell:** **IQD215.4 mn (\$145.3 K); 26** transactions in **7** companies operating in banking, industry, services, insurance and telecom sectors.

**Net Buys:** **IQD484.9 mn (\$327.1 K)**. Share in total trading volume: **27.3%**

**Table (1.4): Non-Iraqi's Transactions (IQD mn)**



Note: Follow Rabee Securities (**RS**) on Twitter, join Facebook and LinkedIn groups.



**Table (1.5): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	7.16	7.17	7.17	0.0%	7.23	7.10	65	11.1	79.0	119.8	1,499.3	9M21	7.4	1.5
Al-Khatem Telecoms (NR)	TZNI	2.35	2.35	2.40	-2.1%	2.35	2.35	2	0.2	0.4	0.1	2,900.5	9M21	61.1	1.8
<b>Telecom Sector Total</b>								<b>67</b>	<b>11.2</b>	<b>79.4</b>		<b>4,399.8</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	-	193.9	9M21	m.d.	1.2
Asia Al Iraq Islamic Bank***	BAIB	1.08	1.08	1.08	0.0%	1.08	1.08	2	150.0	162.0	33.1	182.1	9M21	m.d.	1.4
Ameen Al-Iraq Islamic Bank (NR)***	BAME	-	no trade	1.00	-	-	-	-	-	-	-	134.9	6M21	n.v.	1.3
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M21	0.0	0.0
Al-Ansari Islamic Bank for Inv.&Fin. (NR)	BANS	-	no trade	0.00	-	-	-	-	-	-	-	0.0	6M21	0.0	0.0
Ashur International Bank	BASH	0.46	0.46	0.47	-2.1%	0.46	0.46	1	1.0	0.5	4.4	77.6	6M21	7.1	0.4
Babylon Bank	BBAY	-	no trade	0.10	-	-	-	-	-	-	4.6	16.9	9M21	n.v.	0.1
Bank of Baghdad	BBOB	0.95	0.99	0.96	3.1%	0.99	0.95	69	756.3	733.7	140.4	166.9	9M21	7.5	0.8
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	41.4	393.9	9M21	147.1	2.0
Commercial Bank of Iraq	BCOI	0.61	0.61	0.60	1.7%	0.62	0.61	69	88.3	54.3	22.7	102.9	9M21	3.8	0.5
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	18.9	9M21	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	21.9	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.0	9M21	32.1	0.5
Elaf Islamic Bank	BELF	-	no trade	0.43	-	-	-	-	-	-	1.8	72.5	9M21	n.v.	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.7	9M21	n.v.	0.1
Gulf Commercial Bank	BGUC	0.16	0.15	0.16	-6.3%	0.16	0.15	14	58.8	8.9	7.3	30.4	9M21	m.d.	0.1
Investment Bank of Iraq	BIBI	0.26	0.27	0.26	3.8%	0.27	0.26	2	2.1	0.6	25.9	45.5	9M21	14.7	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	132.7	136.6	9M21	17.8	0.7
Iraqi Islamic Bank	BIIB	0.50	0.50	0.50	0.0%	0.50	0.50	2	0.1	0.1	1.1	84.3	9M21	10.7	0.5
Iraqi Middle East Investment Bank	BIME	0.20	0.20	0.20	0.0%	0.20	0.19	23	68.9	13.1	181.4	33.7	9M21	n.v.	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	168.6	9M21	m.d.	1.0
International Islamic Bank (NR)	BINT	-	no trade	1.70	-	-	-	-	-	-	7.3	299.1	9M21	121.7	2.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	168.6	9M21	42.1	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.30	-	-	-	-	-	-	1,731.6	350.8	9M21	14.0	0.8
Al-Ataa Islamic Bank (NR)	BLAD	0.19	0.19	0.19	0.0%	0.19	0.19	2	0.4	0.1	0.6	32.0	9M21	14.8	0.2
Mosul Bank	BMFI	0.16	0.16	0.16	0.0%	0.16	0.16	5	0.9	0.1	3.6	27.3	9M21	12.2	0.1
Al-Mansour Bank	BMNS	0.50	0.51	0.51	0.0%	0.51	0.50	12	41.5	21.1	12.8	86.0	9M21	20.2	0.5

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	0.97	-	-	-	-	-	-	-	163.9	9M21	119.2	1.2
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	153.6	169.3	6M21	153.3	0.9
National Bank of Iraq	BNOI	1.42	1.37	1.42	-3.5%	1.42	1.35	71	42.4	58.2	186.6	231.0	9M21	13.7	1.1
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	-	18.2	9M21	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	0.0	40.5	9M21	101.5	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	168.6	9M21	147.2	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	168.6	9M21	n.v.	1.1
Credit Bank of Iraq (NR)	BROI	-	no trade	0.43	-	-	-	-	-	-	1.3	72.5	9M21	n.v.	0.4
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.6	9M21	45.4	0.8
Sumer Commercial Bank	BSUC	0.38	0.38	0.38	0.0%	0.38	0.38	7	156.5	59.5	25.6	64.1	9M21	32.9	0.4
Al Taif Islamic Bank (NR)	BTIB	-	no trade	1.00	-	-	-	-	-	-	12.5	103.2	9M21	n.v.	0.8
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	0.1	178.1	9M21	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	59.0	9M21	41.6	0.3
United Bank	BUND	0.11	0.11	0.11	0.0%	0.12	0.11	54	231.2	25.4	6.7	22.3	9M21	4.6	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.3	6M21	n.v.	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	530.3	168.6	9M21	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	51.2	57.3	9M21	45.3	0.3
<b>Banking Sector Total</b>								<b>333</b>	<b>1,598.3</b>	<b>1,137.5</b>		<b>4,857.3</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.5	9M21	311.2	2.0
Baghdad Soft Drinks	IBSD	4.05	4.00	4.05	-1.2%	4.05	4.00	33	6.8	27.1	72.1	551.3	9M21	16.3	1.6
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	4.00	4.00	4.07	-1.7%	4.11	4.00	27	2.7	10.9	38.1	8.4	9M21	-	4.2
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.30	-	-	-	-	-	-	0.2	1.5	9M20	57.1	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	9M21	-	n.v.
Iraqi for Carton Manufacturies	IICM	1.04	1.04	1.05	-1.0%	1.04	1.03	10	10.8	11.2	8.3	5.3	6M21	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.10	1.10	1.10	0.0%	1.10	1.10	2	0.2	0.2	5.6	12.8	9M21	n.v.	0.9
Iraqi Engineering Works	IIEW	1.23	1.23	1.12	9.8%	1.23	1.23	2	2.0	2.4	1.1	1.2	9M21	-	2.0
Iraqi For Tufted Carpets	IITC	15.60	15.60	15.50	0.6%	15.60	15.60	1	0.1	1.6	2.3	5.3	9M21	6.2	2.2
Al -Khazer for Construction M. (NR)	IKHC	-	no trade	1.90	-	-	-	-	-	-	1.3	1.4	FY20	20.7	-
AL- Kindi of Veterinary Vac.	IKLV	1.52	1.50	1.53	-2.0%	1.52	1.50	38	21.2	31.9	12.4	6.0	9M21	35.7	1.4
Al-Mansour Pharmaceutical Industries	IMAP	2.82	2.81	2.81	0.0%	2.87	2.81	19	14.9	42.1	22.1	18.8	9M21	n.v.	5.8
Modern Chemical Industries (NR)	IMCI	-	no trade	69.50	-	-	-	-	-	-	7.8	8.4	9M21	n.v.	2.6
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic & Bicycles Industries	IMIB	-	no trade	2.50	-	-	-	-	-	-	1.1	12.6	9M21	201.2	n.v.
Modern Sewing***	IMOS	4.80	4.89	4.83	1.2%	4.89	4.80	5	0.8	3.9	11.5	6.6	9M21	89.9	3.0
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.8	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	-	no trade	2.33	-	-	-	-	-	-	18.8	23.9	9M21	-	3.1
Ready Made Clothes***	IRMC	12.30	12.00	11.19	7.2%	12.30	11.80	68	4.2	50.6	1.5	25.8	9M21	170.2	18.4
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
<b>Industry Sector Total</b>								<b>205</b>	<b>63.5</b>	<b>181.8</b>		<b>713.3</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY20	n.v.	18.1
Baghdad Hotel	HBAG	8.15	8.15	8.15	0.0%	8.15	8.15	6	27.6	225.0	5.5	21.1	9M21	22.0	4.8
Babylon Hotel	HBAY	-	no trade	84.00	-	-	-	-	-	-	16.7	113.3	9M21	22.2	11.5
Ishtar Hotels	HISH	-	no trade	9.30	-	-	-	-	-	-	0.8	22.0	6M21	n.v.	3.3
Karbala Hotels***	HKAR	-	no trade	0.92	-	-	-	-	-	-	0.1	4.7	9M21	232.9	0.8

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	-	no trade	10.75	-	-	-	-	-	-	2.3	21.2	6M21	n.v.	10.2
National Company for Tourism Inv.	HNTI	-	no trade	8.70	-	-	-	-	-	-	3.5	36.7	9M21	-	3.3
Palestine Hotel	HPAL	-	no trade	8.20	-	-	-	-	-	-	1.3	24.7	3M21	n.v.	4.1
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	-	9.8	9M21	-	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	3.65	-	-	-	-	-	-	0.1	0.6	9M21	n.v.	117.0
<b>Hotel&amp;Tourism Sector Total</b>								<b>6</b>	<b>27.6</b>	<b>225.0</b>		<b>255.7</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	1.45	-	-	-	-	-	-	0.3	6.8	9M21	51.0	1.4
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	FY17	n.v.	1.2
Baghdad Passengers Transport	SBPT	28.61	28.14	27.60	2.0%	28.61	28.14	9	0.2	6.6	7.0	19.0	9M21	15.0	4.8
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M21	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	1.14	-	-	-	-	-	-	0.9	3.0	3M21	-	1.4
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	-	14.6	3M20	n.v.	2.8
Kharkh Tour Amuzement City***	SKTA	3.00	3.00	2.96	1.4%	3.00	3.00	9	1.5	4.4	16.5	3.0	9M21	m.d.	4.0
Al-Mosul for Funfairs***	SMOF	11.40	11.30	11.40	-0.9%	11.40	11.30	11	0.6	6.4	6.1	11.4	9M21	-	6.9
Mamoura Real-estate Inv.	SMRI	2.25	2.30	2.25	2.2%	2.30	2.25	23	11.1	25.5	18.6	35.3	9M21	m.d.	2.2
AL-Nukhba for Construction	SNUC	0.56	0.55	0.55	0.0%	0.57	0.55	15	10.5	5.9	2.0	0.8	9M21	535.6	0.5
<b>Services Sector Total</b>								<b>67</b>	<b>23.8</b>	<b>48.7</b>		<b>94.9</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.90	-	-	-	-	-	-	0.1	0.3	3M21	n.v.	0.9
Iraqi Agricultural Products Mark. Meat	AIPM	4.50	4.56	4.55	0.2%	4.56	4.50	4	0.7	3.4	1.1	15.4	9M21	85.0	2.5
Iraqi Agricultural Products	AIRP	18.30	18.30	18.30	0.0%	18.30	18.30	1	0.0	0.3	1.8	4.4	9M21	61.3	2.6
Iraqi for Seed Production***	AISP	-	Suspend/ISC	11.60	-	-	-	-	-	-	291.7	117.4	3M21	103.3	-
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Marketing-Fish	AMEF	-	no trade	8.50	-	-	-	-	-	-	0.2	1.7	6M21	n.v.	3.5
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M21	-	-
<b>Agriculture Sector Total</b>								<b>5</b>	<b>0.8</b>	<b>3.7</b>		<b>139.8</b>			
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	-	no trade	0.55	-	-	-	-	-	-	0.0	2.6	9M21	n.v.	0.6
Al-Ameen for Insurance***	NAME	-	Suspend/GA	0.62	-	-	-	-	-	-	0.0	1.6	9M21	24.4	0.5
Dar Al-Salam for Insurance (NR)	NDSA	0.58	0.58	0.58	0.0%	0.58	0.58	1	1.0	0.6	0.0	2.7	6M21	n.v.	0.5
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.67	-	-	-	-	-	-	0.1	3.2	6M21	692.3	0.6
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.98	-	-	-	-	-	-	0.3	16.5	9M21	n.v.	2.2
<b>Insurance Sector Total</b>								<b>1</b>	<b>1.0</b>	<b>0.6</b>		<b>26.6</b>			

Source: Iraq Stock Exchange

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.6	9M21	20.7	1.1
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.10	-	-	-	-	-	-	0.0	0.5	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M21	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	0.27	0.27	0.27	0.0%	0.27	0.27	1	1.0	0.3	0.0	0.4	9M21	6.7	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.20	-	-	-	-	-	-	0.0	0.2	9M21	n.v.	0.2
<b>Investment Sector Total</b>								<b>1</b>	<b>1.0</b>	<b>0.3</b>		<b>2.5</b>			
<b>Grand Total</b>								<b>685</b>	<b>1,727.3</b>	<b>1,676.9</b>		<b>10,490.0</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

*(Arranger of the deal: Rabee Securities (RS))*



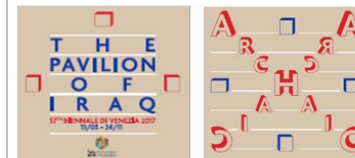
Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

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