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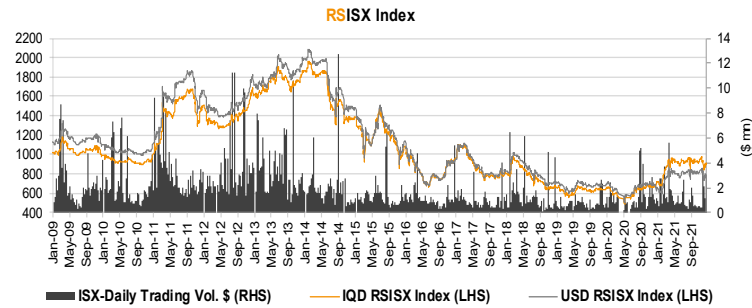
# Daily Bulletin / Sunday

**Iraqi Dinar Value**

(CBI Auction Price: 1460\* / Market Exchange Rate: 1480)

**Daily Value Traded**

**IQD821,771,841**



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	903	0.6%	24.4%
<b>USD RSISX</b>	792	0.8%	19.4%

**News from Iraq**

**Politics**

- Prime Minister (PM), Mustafa Al-Kadhimi, made a phone call on Friday with the President of the KRG, Masrour Barzani. During the call, the PM was reassured about the government measures taken in the face of the recent wave of rain and floods in the region, and assured that the central government will take all necessary measures to help institutions in the region cope with the recent wave of floods. The two sides also discussed various developments, and ways to strengthen cooperation between the central government and the KRG at all levels, in a way that guarantees the interests of the Iraqi people with all its components and achieves security and stability. (PMO.iq)
- National Security Adviser, Qassem al-Araji, received in his office on Thursday the Kuwaiti Ambassador in Baghdad, Salem Al-Zamanan. During the meeting, fraternal relations were reviewed and ways to strengthen them to serve the interests of the two countries. Al-Araji affirmed Iraq's keenness to develop its relations with its Arab and regional surroundings. (INA)
- The leader in the Sadrist movement, Riyadh Al-Masoudi, said, "The Sadrist movement is keen and determined to form a majority government, as it is the only way to save Iraq from all its crises and problems it has been suffering from for years." He added, "Many political parties support forming a majority government, and that is why it will be formed by the coalition that has the largest bloc, following the approval of the Federal Court on the results of the early parliamentary elections." (Shafaq News)
- President of the Supreme Judicial Council, Judge Faig Zidan, and Russian Ambassador to Iraq Elbrus Kutrashev discussed today cooperation between the two countries in the jurisdiction. (INA)

**Economics**

- The financial advisor to the PM, Mudhar Muhammad Salih, confirmed on Friday that the legislation of the 2022 budget depends on the formation of the new government. Salih said that "the Iraqi fiscal year ends at the end of Dec. 31, 2021, and the effective financial management law begins directly, from the first day of Jan. 2022 with spending at a rate of 1/12 of continuous actual expenditures for the year 2021. He added, "This will continue until the issuance of the Federal General Budget Law for the year 2022, at which the allocations are modified according to the new entitlements included in the legislated budget," noting that "the legislation of the Budget Law for the year 2022 depends on the date of the formation of the government and the upcoming parliament in all cases." (INA)
- The media office of the Prime Minister stated, in a statement received by the Iraqi News Agency (INA), that "with the patronage and presence of Prime Minister Mustafa Al-Kadhimi, signing ceremonies took place on fifteen contracts with the Chinese side to build a thousand school buildings in various parts of Iraq, as part of Cooperation Framework Agreement between the Iraqi and Chinese Governments. (INA)

**ISX, ISC & CBI**

- ISX will suspend trading of Iraqi Engineering Works (IIEW) starting tomorrow (Dec. 20) if the company fails to explain why the prices touched the higher limit on Dec. 15, Dec. 16, and Dec. 19.

**Best and Worst Performers**

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	12.650	10.0%	8.90
Iraqi Engineering Works	IIEW	1.620	9.5%	4.81
Mamoura Real-estate Inv.	SMRI	2.630	4.0%	22.34
Baghdad Soft Drinks	IBSD	4.150	2.0%	21.62
Iraqi Agricultural Products	AIRP	18.500	1.1%	19.13

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al -Khazer for Construction M. (NR)	IKHC	1.570	-9.8%	1.11
Metallic & Bicycles Industries	IMIB	2.270	-5.4%	1.01
Al-Ataa Islamic Bank (NR)	BLAD	0.180	-5.3%	0.80
Middle East Prod. & Marketing-Fish	AMEF	9.000	-2.7%	0.03
Modern Sewing	IMOS	4.700	-2.1%	0.32

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Asia Al Iraq Islamic Bank	BAIB	189.0	127.7	23.0%
Asiacell Communications PJSC	TASC	168.4	113.8	20.5%
National Bank of Iraq	BNOI	58.7	39.6	7.1%
Sumer Commercial Bank	BSUC	57.3	38.7	7.0%
Bank of Baghdad	BBOB	40.4	27.3	4.9%

**Distribution of Trading Volumes by Sectors**

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	168.4	113.8	20.5%
Banking Sector	387.2	261.6	47.1%
Industry Sector	199.2	134.6	24.2%
Hotels & Tourism Sec.	-	-	-
Services Sector	36.7	24.8	4.5%
Agriculture Sector	30.2	20.4	3.7%
Insurance Sector	-	-	-
Investment Sector	-	-	-
<b>Total</b>	<b>821.8</b>	<b>555.3</b>	<b>100.0%</b>

## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD903/\$792 (+0.6% and +0.8% respectively) (+24.4% and +19.4% YTD change, respectively)**.  
The number of traded shares was **729 mn** and the trading volume was **IQD822 mn (555 K)**.  
**9** out of **34** traded listed stocks' price increased and **12** traded listed stocks' price decreased while the prices of **13** stocks haven't changed.

### Non-Iraqis executed 98 transactions in this session:

Buy: **IQD19.6 mn (\$13.2 K)**; 7 transactions in 1 company operating in banking sector.  
Sell: **IQD135.2 mn (\$91.3 K)**; 91 transactions in 7 companies operating in banking, industry, and telecom sectors.  
Net Sell: **IQD115.6 mn (\$78.1 K)**. Share in total trading volume: **9.4%**

Note: Follow Rabee Securities (**RS**) on Twitter, join Facebook and LinkedIn groups.



Table (1.4): Non-Iraqi's Transactions (IQD mn)

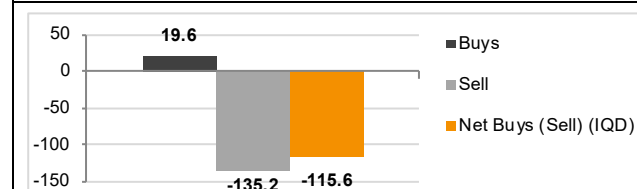


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	7.33	7.25	7.30	-0.7%	7.40	7.25	104	23.0	168.4	108.5	1,518.6	9M21	7.5	1.5
Al-Khatem Telecoms (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.1	2,905.4	9M21	61.1	1.8
<b>Telecom Sector Total</b>								<b>104</b>	<b>23.0</b>	<b>168.4</b>		<b>4,424.0</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	-	194.3	9M21	m.d.	1.2
Asia Al Iraq Islamic Bank	BAIB	1.08	1.08	1.08	0.0%	1.08	1.08	2	175.0	189.0	30.0	182.4	9M21	m.d.	1.4
Ameen Al-Iraq Islamic Bank (NR)***	BAME	-	no trade	1.00	-	-	-	-	-	-	-	135.1	6M21	n.v.	1.3
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M21	0.0	0.0
Al-Ansari Islamic Bank for Inv.&Fin. (NR)	BANS	-	no trade	0.00	-	-	-	-	-	-	-	0.0	6M21	0.0	0.0
Ashur International Bank	BASH	0.46	0.45	0.45	0.0%	0.46	0.45	6	10.3	4.6	3.7	76.0	6M21	6.9	0.4
Babylon Bank	BBAY	-	no trade	0.10	-	-	-	-	-	-	3.1	16.9	9M21	n.v.	0.1
Bank of Baghdad	BBOB	0.97	0.98	0.97	1.0%	0.98	0.97	14	41.4	40.4	133.0	165.5	9M21	7.4	0.8
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	41.5	394.6	9M21	147.1	2.0
Commercial Bank of Iraq	BCOI	0.60	0.60	0.60	0.0%	0.60	0.60	6	12.6	7.6	17.8	101.4	6M21	3.8	0.5
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	18.9	9M21	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.0	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.2	6M21	32.1	0.5
Elaf Islamic Bank	BELF	-	no trade	0.44	-	-	-	-	-	-	1.7	74.3	9M21	n.v.	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.7	9M21	n.v.	0.1
Gulf Commercial Bank	BGUC	0.15	0.15	0.15	0.0%	0.15	0.15	7	40.0	6.0	6.0	30.4	9M21	m.d.	0.1
Investment Bank of Iraq	BIBI	-	no trade	0.27	-	-	-	-	-	-	24.8	45.6	9M21	14.7	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	9.1	136.8	9M21	17.8	0.7
Iraqi Islamic Bank	BIIB	0.49	0.49	0.50	-2.0%	0.49	0.49	1	2.7	1.3	0.9	82.8	9M21	10.5	0.4
Iraqi Middle East Investment Bank	BIME	0.19	0.19	0.19	0.0%	0.19	0.19	11	59.0	11.2	178.1	32.1	9M21	n.v.	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	168.9	9M21	m.d.	1.0
International Islamic Bank (NR)	BINT	-	no trade	1.70	-	-	-	-	-	-	7.3	299.6	9M21	121.7	2.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	168.9	9M21	42.1	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.30	-	-	-	-	-	-	841.5	351.4	9M21	14.0	0.8
Al-Ataa Islamic Bank (NR)	BLAD	0.20	0.18	0.19	-5.3%	0.20	0.18	4	6.6	1.2	0.5	30.4	9M21	14.0	0.2
Mosul Bank	BMFI	-	no trade	0.16	-	-	-	-	-	-	3.1	27.3	9M21	12.2	0.1
Al-Mansour Bank	BMNS	0.51	0.51	0.51	0.0%	0.51	0.51	4	6.0	3.1	9.6	86.1	9M21	20.2	0.5

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	0.97	-	-	-	-	-	-	-	164.2	9M21	119.2	1.2
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	153.9	169.6	6M21	153.3	0.9
National Bank of Iraq	BNOI	1.38	1.35	1.36	-0.7%	1.40	1.34	57	43.0	58.7	47.3	228.0	9M21	13.5	1.1
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	-	18.2	9M21	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	0.0	40.5	9M21	101.5	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	168.9	9M21	147.2	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	168.9	9M21	n.v.	1.1
Credit Bank of Iraq (NR)	BROI	-	no trade	0.38	-	-	-	-	-	-	0.9	64.2	9M21	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.9	9M21	45.4	0.8
Sumer Commercial Bank	BSUC	0.38	0.38	0.38	0.0%	0.38	0.38	4	150.8	57.3	25.8	64.2	9M21	32.9	0.4
Al Taif Islamic Bank (NR)	BTIB	-	Suspend/GA	1.00	-	-	-	-	-	-	9.3	103.4	9M21	n.v.	0.8
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	0.1	178.4	9M21	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	59.1	9M21	41.6	0.3
United Bank	BUND	0.12	0.12	0.12	0.0%	0.12	0.11	11	58.4	6.9	5.6	24.3	9M21	5.0	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.4	9M21	62.7	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	168.9	9M21	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	0.0	57.4	9M21	45.3	0.3
<b>Banking Sector Total</b>								<b>127</b>	<b>605.7</b>	<b>387.2</b>		<b>4,847.3</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.5	9M21	311.2	2.0
Baghdad Soft Drinks	IBSD	4.20	4.15	4.07	2.0%	4.25	4.15	41	7.7	32.0	44.7	573.0	9M21	16.9	1.7
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	3.89	3.90	3.89	0.3%	4.00	3.89	49	8.5	33.6	34.3	8.2	9M21	-	4.1
Nationality H. Furniture (NR)***	IHFI	1.30	1.30	1.30	0.0%	1.30	1.30	1	0.3	0.3	0.2	1.5	9M20	57.1	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	9M21	-	n.v.
Iraqi for Carton Manufacturies	IICM	1.04	1.05	1.05	0.0%	1.05	1.04	5	17.4	18.1	6.9	5.4	6M21	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.06	1.08	1.10	-1.8%	1.10	1.00	9	3.1	3.3	4.2	12.6	9M21	n.v.	0.9
Iraqi Engineering Works	IIEW	1.62	1.62	1.48	9.5%	1.62	1.62	8	4.4	7.1	1.2	1.6	9M21	-	2.6
Iraqi For Tufted Carpets	IITC	15.25	15.25	15.50	-1.6%	15.25	15.25	1	0.1	0.9	1.6	5.2	9M21	6.0	2.2
Al -Khazer for Construction M. (NR)	IKHC	1.57	1.57	1.74	-9.8%	1.57	1.57	5	1.1	1.6	1.3	1.2	FY20	17.1	-
AL- Kindi of Veterinary Vac.	IKLV	1.52	1.52	1.51	0.7%	1.52	1.52	32	11.5	17.5	11.6	6.1	9M21	36.1	1.4
Al-Mansour Pharmaceutical Industries	IMAP	2.81	2.83	2.85	-0.7%	2.83	2.80	95	12.9	36.2	17.8	19.0	9M21	n.v.	5.8
Modern Chemical Industries (NR)	IMCI	-	no trade	69.50	-	-	-	-	-	-	4.7	8.5	9M21	n.v.	2.6
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic & Bicycles Industries	IMIB	2.27	2.27	2.40	-5.4%	2.27	2.27	3	0.7	1.5	1.1	11.5	9M21	182.7	n.v.
Modern Sewing***	IMOS	4.70	4.70	4.80	-2.1%	4.70	4.70	1	0.1	0.5	11.5	6.4	9M21	86.4	2.9
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.8	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.42	2.40	2.40	0.0%	2.42	2.40	23	13.9	33.4	17.0	24.6	9M21	-	3.2
Ready Made Clothes***	IRMC	12.44	12.65	11.50	10.0%	12.65	12.40	21	1.1	13.2	1.7	27.2	9M21	179.5	19.4
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
<b>Industry Sector Total</b>								<b>294</b>	<b>82.5</b>	<b>199.2</b>		<b>735.8</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY20	n.v.	18.1
Baghdad Hotel	HBAG	-	no trade	8.15	-	-	-	-	-	-	5.2	21.2	9M21	22.0	4.8
Babylon Hotel	HBAY	-	no trade	84.00	-	-	-	-	-	-	3.9	113.5	9M21	22.2	11.5
Ishtar Hotels	HISH	-	no trade	9.30	-	-	-	-	-	-	0.5	22.0	6M21	n.v.	3.3
Karbala Hotels***	HKAR	-	no trade	0.92	-	-	-	-	-	-	0.1	4.7	9M21	232.9	0.8

**Table (1.7): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	-	no trade	10.50	-	-	-	-	-	-	2.2	20.7	6M21	n.v.	10.0
National Company for Tourism Inv.	HNTI	-	no trade	8.70	-	-	-	-	-	-	3.0	36.8	9M21	-	3.3
Palestine Hotel	HPAL	-	no trade	8.20	-	-	-	-	-	-	1.0	24.8	3M21	n.v.	4.1
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	-	9.9	9M21	-	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	3.65	-	-	-	-	-	-	0.1	0.6	9M21	n.v.	117.0
Hotel&Tourism Sector Total												255.7			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.3	7.1	9M21	52.8	1.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	FY17	n.v.	1.2
Baghdad Passengers Transport	SBPT	28.75	28.75	28.59	0.6%	28.75	28.75	1	0.0	0.1	5.3	19.4	9M21	15.3	4.9
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M21	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	1.14	-	-	-	-	-	-	0.7	3.0	3M21	-	1.4
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	-	14.7	3M20	n.v.	2.8
Kharkh Tour Amuzement City***	SKTA	2.99	2.99	3.01	-0.7%	2.99	2.99	5	0.8	2.2	8.5	3.0	9M21	m.d.	4.0
Al-Mosul for Funfairs***	SMOF	-	no trade	11.30	-	-	-	-	-	-	5.4	11.5	9M21	-	6.9
Mamoura Real-estate Inv.	SMRI	2.60	2.63	2.53	4.0%	2.75	2.60	50	12.3	33.1	15.6	40.5	9M21	m.d.	2.6
AL-Nukhba for Construction	SNUC	0.53	0.53	0.53	0.0%	0.53	0.53	5	2.6	1.4	2.1	0.7	9M21	516.2	0.4
Services Sector Total								61	15.6	36.7		100.7			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.90	-	-	-	-	-	-	0.1	0.3	3M21	n.v.	0.9
Iraqi Agricultural Products Mark. Meat	AIPM	4.55	4.55	4.55	0.0%	4.55	4.55	5	0.4	1.8	1.1	15.4	9M21	84.8	2.5
Iraqi Agricultural Products	AIRP	18.50	18.50	18.30	1.1%	18.50	18.50	3	1.5	28.3	0.4	4.5	9M21	62.0	2.7
Iraqi for Seed Production***	AISP	-	Suspend/ISC	11.60	-	-	-	-	-	-	79.1	117.6	3M21	103.3	-
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Marketing-Fish	AMEF	9.00	9.00	9.25	-2.7%	9.00	9.00	1	0.0	0.0	0.1	1.8	6M21	n.v.	3.7
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M21	-	-
Agriculture Sector Total								9	1.9	30.2		140.2			
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	-	no trade	0.55	-	-	-	-	-	-	0.0	2.6	9M21	n.v.	0.6
Al-Ameen for Insurance***	NAME	-	Suspend/GA	0.62	-	-	-	-	-	-	0.0	1.6	9M21	24.4	0.5
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.58	-	-	-	-	-	-	0.0	2.7	9M21	58.8	0.5
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.67	-	-	-	-	-	-	0.0	3.2	6M21	692.3	0.6
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.98	-	-	-	-	-	-	0.3	16.6	9M21	n.v.	2.2
Insurance Sector Total												26.7			

Source: Iraq Stock Exchange

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.6	9M21	20.7	1.1
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.10	-	-	-	-	-	-	0.0	0.5	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M21	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.27	-	-	-	-	-	-	0.0	0.4	9M21	6.7	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.20	-	-	-	-	-	-	0.0	0.2	9M21	n.v.	0.2
<b>Investment Sector Total</b>												<b>2.5</b>			
<b>Grand Total</b>								<b>595</b>	<b>728.9</b>	<b>821.8</b>		<b>10,532.8</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



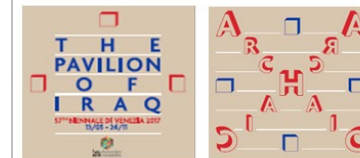
Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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