

For any inquiries, contact:

Research

Aysegul Ozge Ozgur

SVP, Head of Research (aozgur@rs.iq)

Tugba Tan

Analyst (ttan@rs.iq)

Lana Nihad

Junior Analyst (lnihad@rs.iq)

research@rs.iq

Trading

traders@rs.iq

Address: 903/14/19

Karada, Baghdad-Iraq

Tel: +964 783 534 5151

info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <[RSIQ](https://www.bloomberg.com/quote/RSIQ:Q)>

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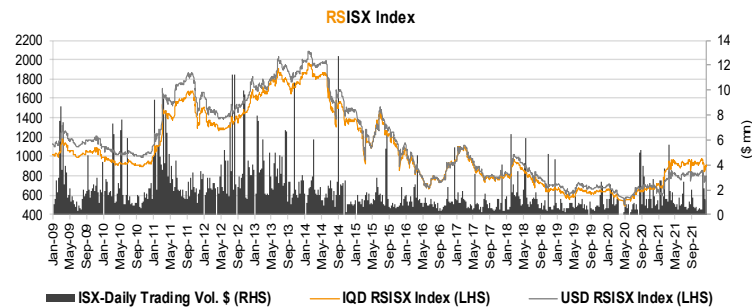
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1460* / Market Exchange Rate: 1480)

Daily Value Traded

IQD56,388,400,927



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	895	-0.8%	23.4%
USD RSISX	785	-0.8%	18.4%

News from Iraq

Politics

- Prime Minister (PM) Mustafa Al-Kadhimi received on Sunday the new German Ambassador to Iraq, Martin Jaeger. During the meeting, they discussed bilateral relations between the two countries, joint cooperation between Baghdad and Berlin in various fields, and ways to develop it to serve the interests of the two countries. The meeting also witnessed a review of bilateral cooperation in the security, economic and investment fields, especially in the field of electrical energy and alternative energy. (PMO.iq)
- A military source said today a high-level security delegation from the Iraqi federal government will visit Erbil in the coming days. The source added that the visit aims to follow up on the US combat forces withdrawal from al-Harir base. (Shafaq News)
- Major General Yehia Rasool, a spokesperson for the Commander-in-Chief of the Iraqi Armed Forces, said that 80% of the plan to fortify the border with Syria has been implemented. Yehia further explained in a statement that the plan aims to prevent the infiltration of terrorist groups as well as smugglers across the 600-kilometer long border between the two countries. (Bas News)

Economics

- The Council of Ministers decided on Monday to release the funds related to the Iraq-China framework agreement. The General Secretariat stated, "The Council of Ministers agreed to continue spending on the ongoing projects funded by approved loans under the Federal General Budget Law for the fiscal year 2021, and previous years under the signed agreements in light of the allocations that will be included in the draft budget law for the fiscal year 2022." (Alsumaria)
- Masdar (Abu Dhabi Future Energy Company) has revealed more details of its solar power projects in Iraq. In an interview with Project Finance International (PFI), the company's CFO, Niall Hannigan, said the engagement will see five solar PV schemes with a combined capacity of 1GW. This will comprise a 450MW scheme in the southern Dhi Qar governate, a 250MW scheme and a 100MW scheme in Ramadi, and two more 100MW schemes in Mosul and Amarah. The contracts were signed in October. (Iraq Business News)
- Al-Furat General Company for Chemical Industries and Pesticides has rehabilitated its soda and chlorine factory, which had been inactive for 13 years. The company, which is part of the Ministry of Industry and Minerals, says the factory operates with environmentally friendly membrane cell technology, and contains four lines to produce four products, including liquid chlorine with a capacity of 40 tons/day. It adds that the factory is the only one in Iraq to produce chlorine, which is used to purify drinking water. (Iraq Business News)

Iraq Stock Exchange

- A cross transaction occurred on 39.6 bn shares of Kurdistan International Islamic Bank (BKUI) today (Dec. 20), corresponding to 9.9% of BKUI's capital. The buyer was Idris Nichirvan Idris and the seller was Abdulmuttaleb Hassan Samad.
- A cross transaction occurred on 9.6 bn shares of Elaf Islamic Bank (BELF) today (Dec. 20), corresponding to 3.9% of BELF's capital. The buyer was Qasem Abbas Qasem Salman and the seller was Musa Al-Kadhim Saad Abdulhussein.
- ISX suspended trading of Fallujah for Construction Materials (IFCM) starting today (Dec. 20) due to the AGM that will be held on Dec. 23 to discuss and approve 2018 and 2019 annual financial statements and increasing its capital through 50% rights issue.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Engineering Works	IIEW	1.780	9.9%	2.57
Ready Made Clothes	IRMC	13.700	8.3%	6.30
Iraqi For Tufted Carpets	IITC	16.000	4.9%	0.43
Nationality H. Furniture (NR)	IHFI	1.330	2.3%	0.05
Iraqi Islamic Bank	BIIB	0.500	2.0%	0.51

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
United Bank	BUND	0.110	-8.3%	7.78
Mamoura Real-estate Inv.	SMRI	2.480	-5.7%	17.02
AL-Nukhba for Construction	SNUC	0.500	-5.7%	2.99
Baghdad Passengers Transport	SBPT	28.000	-2.6%	3.75
Kharkh Tour Amuzement City	SKTA	2.920	-2.3%	1.97

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Kurdistan International Islamic Bank	BKUI	51,484.1	34,786.5	91.3%
Elaf Islamic Bank	BELF	4,238.7	2,864.0	7.5%
Asia Al Iraq Islamic Bank	BAIB	189.0	127.7	0.3%
Bank of Baghdad	BBOB	87.9	59.4	0.2%
Asiacell Communications PJSC	TASC	58.0	39.2	0.1%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	58.0	39.2	0.1%
Banking Sector	56,130.8	37,926.2	99.5%
Industry Sector	156.6	105.8	0.3%
Hotels & Tourism Sec.	2.6	1.7	0.0%
Services Sector	40.4	27.3	0.1%
Agriculture Sector	0.1	0.1	0.0002%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Total	56,388.4	38,100.3	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD895/\$785 (-0.8%) (+23.4% and +18.4% YTD change, respectively)**.

The number of traded shares was **50 bn** and the trading volume was **IQD56.4 bn (\$38.1 mn)**.

6 out of **36** traded listed stocks' price increased and **14** traded listed stocks' price decreased while the prices of **16** stocks haven't changed.

Non-Iraqis executed 63 transactions in this session:

Buy: **IQD23.5 mn (\$15.9 K); 8** transactions in **2** companies operating in banking sector.

Sell: **IQD64.5 mn (\$43.6 K); 55** transactions in **8** companies operating in banking, industry, and telecom sectors.

Net Sell: **IQD41.0 mn (27.7 K)**. Share in total trading volume: **0.1%**

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Table (1.4): Non-Iraqi's Transactions (IQD mn)

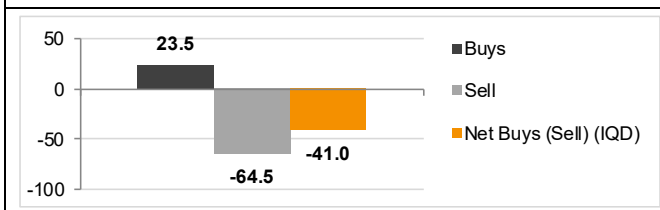


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.23	7.20	7.25	-0.7%	7.23	7.19	62	8.0	58.0	108.5	1,508.1	9M21	7.4	1.5
Al-Khatem Telecoms (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.1	2,905.4	9M21	61.1	1.8
Telecom Sector Total								62	8.0	58.0		4,413.5			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	-	194.3	9M21	m.d.	1.2
Asia Al Iraq Islamic Bank	BAIB	1.08	1.08	1.08	0.0%	1.08	1.08	2	175.0	189.0	31.3	182.4	9M21	m.d.	1.4
Ameen Al-Iraq Islamic Bank (NR)***	BAME	-	no trade	1.00	-	-	-	-	-	-	-	135.1	6M21	n.v.	1.3
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M21	0.0	0.0
Al-Ansari Islamic Bank for Inv.&Fin. (NR)	BANS	-	no trade	0.00	-	-	-	-	-	-	-	0.0	6M21	0.0	0.0
Ashur International Bank	BASH	0.45	0.44	0.45	-2.2%	0.45	0.44	14	9.1	4.0	3.7	74.3	6M21	6.8	0.4
Babylon Bank	BBAY	-	no trade	0.10	-	-	-	-	-	-	2.8	16.9	9M21	n.v.	0.1
Bank of Baghdad	BBOB	0.97	0.98	0.98	0.0%	0.98	0.96	37	90.6	87.9	132.7	165.5	9M21	7.4	0.8
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	41.5	394.6	9M21	147.1	2.0
Commercial Bank of Iraq	BCOI	0.60	0.59	0.60	-1.7%	0.60	0.59	18	46.8	27.7	17.7	99.7	6M21	3.7	0.5
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	18.9	9M21	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.0	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.2	6M21	32.1	0.5
Elaf Islamic Bank	BELF	0.44	0.44	0.44	0.0%	0.44	0.44	2	9,633.5	4,238.7	27.5	74.3	9M21	n.v.	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.7	9M21	n.v.	0.1
Gulf Commercial Bank	BGUC	0.15	0.15	0.15	0.0%	0.15	0.15	2	5.3	0.8	5.9	30.4	9M21	m.d.	0.1
Investment Bank of Iraq	BIBI	-	no trade	0.27	-	-	-	-	-	-	24.8	45.6	9M21	14.7	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	9.1	136.8	9M21	17.8	0.7
Iraqi Islamic Bank	BIIB	0.50	0.50	0.49	2.0%	0.50	0.50	3	1.5	0.8	0.9	84.5	9M21	10.7	0.5
Iraqi Middle East Investment Bank	BIME	0.19	0.19	0.19	0.0%	0.19	0.19	2	10.0	1.9	178.0	32.1	9M21	n.v.	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	168.9	9M21	m.d.	1.0
International Islamic Bank (NR)	BINT	-	no trade	1.70	-	-	-	-	-	-	7.3	299.6	9M21	121.7	2.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	168.9	9M21	42.1	1.0
Kurdistan International Islamic Bank	BKUI	1.30	1.30	1.30	0.0%	1.30	1.30	14	39,603.1	51,484.1	1,160.6	351.4	9M21	14.0	0.8
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.18	-	-	-	-	-	-	0.5	30.4	9M21	14.0	0.2
Mosul Bank	BMFI	0.16	0.16	0.16	0.0%	0.16	0.16	5	3.7	0.6	3.0	27.3	9M21	12.2	0.1
Al-Mansour Bank	BMNS	0.51	0.51	0.51	0.0%	0.51	0.51	8	20.3	10.4	9.5	86.1	9M21	20.2	0.5

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	0.97	-	-	-	-	-	-	-	164.2	9M21	119.2	1.2
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	153.9	169.6	6M21	153.3	0.9
National Bank of Iraq	BNOI	1.35	1.32	1.35	-2.2%	1.35	1.31	21	12.9	17.1	47.4	223.0	9M21	13.2	1.1
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	-	18.2	9M21	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	0.0	40.5	9M21	101.5	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	168.9	9M21	147.2	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	168.9	9M21	n.v.	1.1
Credit Bank of Iraq (NR)	BROI	-	no trade	0.38	-	-	-	-	-	-	0.9	64.2	9M21	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.9	9M21	45.4	0.8
Sumer Commercial Bank	BSUC	0.38	0.38	0.38	0.0%	0.38	0.38	4	148.6	56.5	26.1	64.2	9M21	32.9	0.4
Al Taif Islamic Bank (NR)	BTIB	-	Suspend/GA	1.00	-	-	-	-	-	-	9.4	103.4	9M21	n.v.	0.8
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	0.1	178.4	9M21	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	59.1	9M21	41.6	0.3
United Bank	BUND	0.12	0.11	0.12	-8.3%	0.12	0.11	36	104.5	11.5	5.5	22.3	9M21	4.6	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.4	9M21	62.7	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	168.9	9M21	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	0.0	57.4	9M21	45.3	0.3
Banking Sector Total								168	49,865.0	56,130.8		4,838.5			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.5	9M21	311.2	2.0
Baghdad Soft Drinks	IBSD	4.18	4.10	4.15	-1.2%	4.18	4.10	67	5.4	22.1	43.3	566.1	9M21	16.7	1.7
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/GA	3.90	-	-	-	-	-	-	34.3	8.2	9M21	-	4.1
Nationality H. Furniture (NR)***	IHFI	1.32	1.33	1.30	2.3%	1.33	1.32	2	0.1	0.1	0.2	1.5	9M20	58.4	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	9M21	-	n.v.
Iraqi for Carton Manufacturies	IICM	1.04	1.04	1.05	-1.0%	1.05	1.04	8	3.8	4.0	6.9	5.3	6M21	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.08	1.08	1.08	0.0%	1.08	1.07	15	4.9	5.2	4.1	12.6	9M21	n.v.	0.9
Iraqi Engineering Works	IIEW	1.78	1.78	1.62	9.9%	1.78	1.78	5	2.1	3.8	1.4	1.8	9M21	-	2.8
Iraqi For Tufted Carpets	IITC	16.00	16.00	15.25	4.9%	16.00	16.00	1	0.0	0.6	1.5	5.4	9M21	6.3	2.3
Al -Khazer for Construction M. (NR)	IKHC	1.50	1.60	1.57	1.9%	1.60	1.50	5	1.6	2.5	1.4	1.2	FY20	17.4	-
AL- Kindi of Veterinary Vac.	IKLV	1.52	1.51	1.52	-0.7%	1.53	1.50	118	30.2	45.5	11.9	6.1	9M21	35.9	1.4
Al-Mansour Pharmaceutical Industries	IMAP	2.83	2.83	2.83	0.0%	2.83	2.83	12	7.1	20.0	17.2	19.0	9M21	n.v.	5.8
Modern Chemical Industries (NR)	IMCI	-	no trade	69.50	-	-	-	-	-	-	4.7	8.5	9M21	n.v.	2.6
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic & Bicycles Industries	IMIB	2.28	2.27	2.27	0.0%	2.28	2.27	5	1.3	2.8	1.1	11.5	9M21	182.7	n.v.
Modern Sewing***	IMOS	4.60	4.65	4.70	-1.1%	4.65	4.60	5	0.9	4.0	11.5	6.3	9M21	85.5	2.8
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.8	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.40	2.40	2.40	0.0%	2.40	2.40	22	15.3	36.6	16.9	24.6	9M21	-	3.2
Ready Made Clothes***	IRMC	13.00	13.70	12.65	8.3%	13.90	13.00	25	0.7	9.3	1.8	29.5	9M21	194.4	21.0
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
Industry Sector Total								290	73.2	156.6		731.4			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY20	n.v.	18.1
Baghdad Hotel	HBAG	8.15	8.15	8.15	0.0%	8.15	8.15	5	0.3	2.0	5.2	21.2	9M21	22.0	4.8
Babylon Hotel	HBAY	-	no trade	84.00	-	-	-	-	-	-	3.4	113.5	9M21	22.2	11.5
Ishtar Hotels	HISH	-	no trade	9.30	-	-	-	-	-	-	0.5	22.0	6M21	n.v.	3.3
Karbala Hotels***	HKAR	-	no trade	0.92	-	-	-	-	-	-	0.1	4.7	9M21	232.9	0.8

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	10.50	-	-	-	-	-	-	2.2	20.7	6M21	n.v.	10.0
National Company for Tourism Inv.	HNTI	8.65	8.65	8.70	-0.6%	8.65	8.65	1	0.1	0.5	3.0	36.5	9M21	-	3.3
Palestine Hotel	HPAL	-	no trade	8.20	-	-	-	-	-	-	1.0	24.8	3M21	n.v.	4.1
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	-	9.9	9M21	-	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	3.65	-	-	-	-	-	-	0.1	0.6	9M21	n.v.	117.0
Hotel&Tourism Sector Total								6	0.3	2.6		255.5			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.3	7.1	9M21	52.8	1.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	FY17	n.v.	1.2
Baghdad Passengers Transport	SBPT	28.80	28.00	28.75	-2.6%	28.80	28.00	5	0.2	5.6	5.3	18.9	9M21	14.9	4.8
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M21	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	1.14	-	-	-	-	-	-	0.7	3.0	3M21	-	1.4
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	-	14.7	3M20	n.v.	2.8
Kharkh Tour Amuzement City***	SKTA	2.92	2.92	2.99	-2.3%	2.92	2.92	3	1.0	2.9	7.7	3.0	9M21	m.d.	3.9
Al-Mosul for Funfairs***	SMOF	11.30	11.30	11.30	0.0%	11.30	11.30	6	0.2	2.3	5.4	11.5	9M21	-	6.9
Mamoura Real-estate Inv.	SMRI	2.58	2.48	2.63	-5.7%	2.59	2.48	56	9.9	25.2	15.3	38.2	9M21	m.d.	2.4
AL-Nukhba for Construction	SNUC	0.53	0.50	0.53	-5.7%	0.53	0.50	17	8.7	4.4	2.1	0.7	9M21	487.0	0.4
Services Sector Total								87	20.0	40.4		97.8			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.90	-	-	-	-	-	-	0.1	0.3	3M21	n.v.	0.9
Iraqi Agricultural Products Mark. Meat	AIPM	-	no trade	4.55	-	-	-	-	-	-	1.1	15.4	9M21	84.8	2.5
Iraqi Agricultural Products	AIRP	-	no trade	18.50	-	-	-	-	-	-	0.4	4.5	9M21	62.0	2.7
Iraqi for Seed Production***	AISP	-	Suspend/ISC	11.60	-	-	-	-	-	-	82.5	117.6	3M21	103.3	-
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Marketing-Fish	AMEF	9.00	9.00	9.00	0.0%	9.00	9.00	1	0.0	0.1	0.1	1.8	6M21	n.v.	3.7
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M21	-	-
Agriculture Sector Total								1	0.0	0.1		140.2			
Insurance Sector															
Ahliya For Insurance (NR)	NAHF	-	no trade	0.55	-	-	-	-	-	-	0.0	2.6	9M21	n.v.	0.6
Al-Ameen for Insurance***	NAME	-	Suspend/GA	0.62	-	-	-	-	-	-	0.0	1.6	9M21	24.4	0.5
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.58	-	-	-	-	-	-	0.0	2.7	9M21	58.8	0.5
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.67	-	-	-	-	-	-	0.0	3.2	6M21	692.3	0.6
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.98	-	-	-	-	-	-	0.3	16.6	9M21	n.v.	2.2
Insurance Sector Total								-	-	-		26.7			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.6	9M21	20.7	1.1
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.10	-	-	-	-	-	-	0.0	0.5	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M21	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.27	-	-	-	-	-	-	0.0	0.4	9M21	6.7	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.20	-	-	-	-	-	-	0.0	0.2	9M21	n.v.	0.2
Investment Sector Total															
Grand Total								614	49,966.5	56,388.4		10,506.1			

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

aozgur@rs.iq

Tugba Tan (Analyst)

ttan@rs.iq

Lana Nihad (Junior Analyst)

lnihad@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 783 534 5151

Info

info@rs.iq

Tel: +964 (770) 450 7463

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))

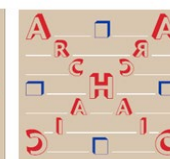


Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 783 534 5151

Erbil

Italian Village offices
Office No: 32, Erbil, Iraq
Mob: +964 770 493 9999

Suleymani

Rand Gallery
Office No: 4, Floor: 6, Suleymani, Iraq
Mob: +964 770 651 9944

Istanbul Office

Halaskargazi Cad. No: 103/16
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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