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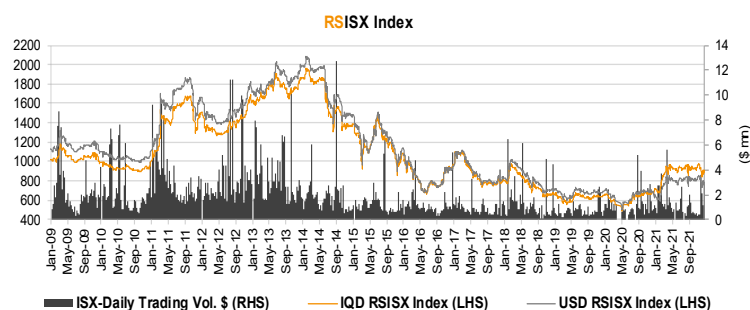
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1460* / Market Exchange Rate: 1480)

Daily Value Traded

IQD781,964,066



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	889	-0.7%	22.6%
USD RSISX	780	-0.7%	17.6%

News from Iraq

Politics

- The United States will continue to work to remove the obstacles to the reform process within the Ministry of Peshmerga Affairs, US Ambassador to Iraq Matthew Tueller said on Monday. A press release by the Peshmerga Ministry said that Minister Shorish Ismail received the US Ambassador in Erbil where they discussed various topics, including the reform process within the ministry. (Bas News)
- Kurdistan Region President Nechirvan Barzani discussed efforts to form a new Iraqi government following the October elections with the Iranian Ambassador to Iraq today. Barzani received Ambassador Iraj Masjedi in Erbil. The two officials discussed fostering bilateral ties between the Kurdistan Region and Iran, Erbil-Baghdad relations, and the recent increase in ISIS attacks in the disputed territories, according to a statement from the Kurdish president's office. They also discussed the latest political developments in the country and "efforts to form a new Iraqi government," the statement added. (Kurdistan 24)
- The leader of State of Law Coalition, Nouri al-Maliki, will visit Erbil on Wednesday where he is expected to discuss the formation of new Iraqi government with the Kurdish leaders. (Bas News)

Economics

- Minister of Water Resources Mahdi Rashid Al-Hamdani confirmed on Monday the preparation of a road map for the use of water in power generation. (INA)
- Iraq and Syria have discussed a possible increase in trade between the two countries. Syria's news agency reported that Syrian Economy and Foreign Trade Minister, Dr. Mohammad Samer al-Khalil, met with the Chargé d'Affairs at the Iraqi Embassy in Damascus, Yassin Sharif al-Hujaimi, and discussed the facilitation of border crossings and a reduction in customs duties to help the export of Syrian goods to Iraq. Al-Hujaimi called for the development of economic relations through the Iraqi-Syrian Joint Committee. (Iraq Business News)
- The Iraqi Drilling Company (IDC) has started drilling a well "Ammara 19" at Missan Oil Company (MOC)'s Amara field, within the Mishrif reservoir. (Iraq Business News)

Iraq Stock Exchange

- The Central Bank of Iraq (CBI) announced on Dec. 20 the issuance of the second issue of "Binaa" bonds with a value of IQD2.0 trln due to the high demand of the public. The bonds will have the same mechanisms as the first issue. The purchase of these bonds will be through licensed banks, which receive purchase requests from those who wish to do so and hand them a receipt for the amounts of purchase of these bonds, as the CBI issues and delivers them to the banks within a short period. According to the letter of the CBI, the banks are allowed to invest in purchasing these bonds with a ceiling not exceeding IQD100 bn. Furthermore, the working process will be on every Sunday and Wednesday of every week until the end of the issuance on Jan. 19, 2022.
- Financial results announced today:**
 - Ameen Al-Iraq Islamic Bank (BAME): B/S – 9M21:** Assets: IQD185.9 bn, -4% q/q (+58% ytd), Cash: IQD108.0 bn, -1% q/q (+126% ytd). **P&L – 9M21:** Income before tax: -IQD0.7 bn (-IQD0.2 bn in 9M20).
 - ISX suspended trading of Ashur Bank (BASH) starting today (Dec. 21) due to the AGM that will be held on Dec. 25 to discuss and approve 2020 annual financial statements.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Engineering Works	IIEW	1.950	9.6%	3.28
Al -Khazer for Construction M. (NR)	IKHC	1.700	6.3%	0.57
Modern Sewing	IMOS	4.910	5.6%	14.33
AL-Nukhba for Construction	SNUC	0.510	2.0%	1.70
Iraqi Date Processing & Marketing	IIDP	1.100	1.9%	0.39

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ataa Islamic Bank (NR)	BLAD	0.160	-11.1%	1.75
Mosul Bank	BMFI	0.150	-6.3%	1.36
Ready Made Clothes	IRMC	13.000	-5.1%	1.36
National Bank of Iraq	BNOI	1.290	-2.3%	26.18
Nationality H. Furniture (NR)	IHFI	1.300	-2.3%	0.48

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	468.8	316.8	60.0%
Sumer Commercial Bank	BSUC	59.9	40.5	7.7%
National Bank of Iraq	BNOI	38.7	26.2	5.0%
Asiacell Communications PJSC	TASC	34.4	23.2	4.4%
AL- Kindi of Veterinary Vac.	IKLV	30.2	20.4	3.9%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	34.4	23.2	4.4%
Banking Sector	600.0	405.4	76.7%
Industry Sector	95.9	64.8	12.3%
Hotels & Tourism Sec.	8.7	5.9	1.1%
Services Sector	40.3	27.2	5.2%
Agriculture Sector	2.7	1.9	0.4%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Total	782.0	528.4	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD889/\$780 (-0.7%) (+22.6% and +17.6% YTD change, respectively)**.

The number of traded shares was **824 mn** and the trading volume was **IQD782 mn (\$528 K)**.

8 out of **34** traded listed stocks' price increased and **13** traded listed stocks' price decreased while the prices of **13** stocks haven't changed.

Note: ISX will be closed during December 28, 2021 - January 1, 2022 due to the end-of-year closing operations. The next trading session will be held on Jan. 2, 2022.

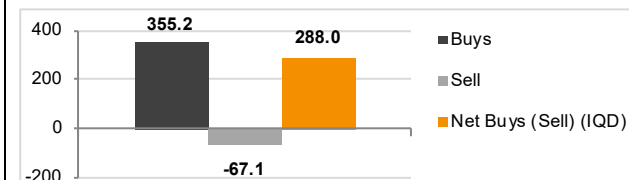
Non-Iraqis executed 103 transactions in this session:

Buy: **IQD355.2 mn (\$239.9 K)**; 54 transactions in 5 companies operating in banking, industry and telecom sectors.

Sell: **IQD67.1 mn (\$45.4 K)**; 49 transactions in 5 companies operating in banking, industry, and services sectors.

Net Buys: **IQD288.0 mn (\$194.6 K)**. Share in total trading volume: **27.0%**

Table (1.4): Non-Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.20	7.27	7.20	1.0%	7.27	7.20	53	4.7	34.4	107.3	1,522.8	9M21	7.5	1.5
Al-Khatem Telecoms (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.1	2,905.4	9M21	61.1	1.8
Telecom Sector Total								53	4.7	34.4		4,428.2			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	-	194.3	9M21	m.d.	1.2
Asia Al Iraq Islamic Bank	BAIB	-	no trade	1.08	-	-	-	-	-	-	31.3	182.4	9M21	m.d.	1.4
Ameen Al-Iraq Islamic Bank (NR)***	BAME	-	no trade	1.00	-	-	-	-	-	-	-	135.1	9M21	n.v.	1.3
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M21	0.0	0.0
Al-Ansari Islamic Bank for Inv.&Fin. (NR)	BANS	-	no trade	0.00	-	-	-	-	-	-	-	0.0	6M21	0.0	0.0
Ashur International Bank	BASH	-	Suspend/GA	0.44	-	-	-	-	-	-	3.7	74.3	6M21	6.8	0.4
Babylon Bank	BBAY	-	no trade	0.10	-	-	-	-	-	-	2.8	16.9	9M21	n.v.	0.1
Bank of Baghdad	BBOB	0.96	0.99	0.98	1.0%	0.99	0.95	81	481.9	468.8	134.3	167.2	9M21	7.5	0.8
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	41.5	394.6	9M21	147.1	2.0
Commercial Bank of Iraq	BCOI	0.59	0.59	0.59	0.0%	0.59	0.59	3	5.0	3.0	17.1	99.7	6M21	3.7	0.5
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	18.9	9M21	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.0	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.2	6M21	32.1	0.5
Elaf Islamic Bank	BELF	-	no trade	0.44	-	-	-	-	-	-	27.5	74.3	9M21	n.v.	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.7	9M21	n.v.	0.1
Gulf Commercial Bank	BGUC	0.15	0.15	0.15	0.0%	0.15	0.15	2	0.9	0.1	5.7	30.4	9M21	m.d.	0.1
Investment Bank of Iraq	BIBI	0.27	0.27	0.27	0.0%	0.27	0.27	1	0.1	0.0	24.7	45.6	9M21	14.7	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	9.1	136.8	9M21	17.8	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.50	-	-	-	-	-	-	0.9	84.5	9M21	10.7	0.5
Iraqi Middle East Investment Bank	BIME	0.19	0.19	0.19	0.0%	0.19	0.19	2	0.2	0.0	177.8	32.1	9M21	n.v.	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	168.9	9M21	m.d.	1.0
International Islamic Bank (NR)	BINT	-	no trade	1.70	-	-	-	-	-	-	7.3	299.6	9M21	121.7	2.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	168.9	9M21	42.1	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.30	-	-	-	-	-	-	1,160.6	351.4	9M21	14.0	0.8
Al-Ataa Islamic Bank (NR)	BLAD	0.17	0.16	0.18	-11.1%	0.17	0.16	3	15.3	2.6	0.5	27.0	9M21	12.5	0.2
Mosul Bank	BMFI	0.16	0.15	0.16	-6.3%	0.16	0.15	5	13.3	2.0	3.0	25.6	9M21	11.5	0.1
Al-Mansour Bank	BMNS	0.51	0.50	0.51	-2.0%	0.51	0.50	13	47.0	23.5	9.6	84.5	9M21	19.8	0.5

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	0.97	-	-	-	-	-	-	-	164.2	9M21	119.2	1.2
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	153.9	169.6	6M21	153.3	0.9
National Bank of Iraq	BNOI	1.32	1.29	1.32	-2.3%	1.33	1.29	51	29.9	38.7	47.4	217.9	9M21	12.9	1.1
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	-	18.2	9M21	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	0.0	40.5	9M21	101.5	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	168.9	9M21	147.2	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	168.9	9M21	n.v.	1.1
Credit Bank of Iraq (NR)	BROI	0.38	0.38	0.38	0.0%	0.38	0.38	1	0.8	0.3	0.9	64.2	9M21	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.9	9M21	45.4	0.8
Sumer Commercial Bank	BSUC	0.38	0.38	0.38	0.0%	0.38	0.38	5	157.7	59.9	26.5	64.2	9M21	32.9	0.4
Al Taif Islamic Bank (NR)	BTIB	-	Suspend/GA	1.00	-	-	-	-	-	-	9.5	103.4	9M21	n.v.	0.8
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	0.1	178.4	9M21	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	59.1	9M21	41.6	0.3
United Bank	BUND	0.11	0.11	0.11	0.0%	0.11	0.10	26	8.5	0.9	5.5	22.3	9M21	4.6	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.4	9M21	62.7	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	168.9	9M21	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	0.0	57.4	9M21	45.3	0.3
Banking Sector Total								193	760.4	600.0		4,828.4			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.5	9M21	311.2	2.0
Baghdad Soft Drinks	IBSD	4.11	4.01	4.10	-2.2%	4.12	4.01	32	3.7	14.8	41.8	553.6	9M21	16.3	1.6
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/GA	3.90	-	-	-	-	-	-	34.3	8.2	9M21	-	4.1
Nationality H. Furniture (NR)***	IHFI	1.31	1.30	1.33	-2.3%	1.31	1.30	4	0.6	0.7	0.2	1.5	9M20	57.1	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	9M21	-	n.v.
Iraqi for Carton Manufacturies	IICM	1.04	1.04	1.04	0.0%	1.04	1.04	8	3.3	3.4	6.9	5.3	6M21	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.10	1.10	1.08	1.9%	1.10	1.10	2	0.5	0.6	4.1	12.8	9M21	n.v.	0.9
Iraqi Engineering Works	IIEW	1.95	1.95	1.78	9.6%	1.95	1.95	6	2.5	4.9	1.6	2.0	9M21	-	3.1
Iraqi For Tufted Carpets	IITC	15.75	15.75	16.00	-1.6%	15.75	15.75	1	0.1	1.6	1.5	5.3	9M21	6.2	2.2
Al -Khazer for Construction M. (NR)	IKHC	1.70	1.70	1.60	6.3%	1.70	1.70	1	0.5	0.9	1.4	1.3	FY20	18.5	-
AL- Kindi of Veterinary Vac.	IKLV	1.52	1.50	1.51	-0.7%	1.52	1.50	81	20.1	30.2	12.0	6.0	9M21	35.7	1.4
Al-Mansour Pharmaceutical Industries	IMAP	2.82	2.82	2.83	-0.4%	2.82	2.80	15	5.6	15.6	16.9	18.9	9M21	n.v.	5.8
Modern Chemical Industries (NR)	IMCI	-	no trade	69.50	-	-	-	-	-	-	4.7	8.5	9M21	n.v.	2.6
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic & Bicycles Industries	IMIB	-	no trade	2.27	-	-	-	-	-	-	1.1	11.5	9M21	182.7	n.v.
Modern Sewing***	IMOS	4.72	4.91	4.65	5.6%	4.98	4.72	46	4.4	21.2	11.6	6.6	9M21	90.3	3.0
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.8	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	-	no trade	2.40	-	-	-	-	-	-	16.5	24.6	9M21	-	3.2
Ready Made Clothes***	IRMC	13.00	13.00	13.70	-5.1%	13.00	13.00	13	0.2	2.0	1.8	28.0	9M21	184.4	19.9
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
Industry Sector Total								209	41.3	95.9		718.1			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY20	n.v.	18.1
Baghdad Hotel	HBAG	8.15	8.10	8.15	-0.6%	8.15	8.10	5	0.6	4.9	5.2	21.0	9M21	21.9	4.7
Babylon Hotel	HBAY	-	no trade	84.00	-	-	-	-	-	-	3.4	113.5	9M21	22.2	11.5
Ishtar Hotels	HISH	9.20	9.20	9.30	-1.1%	9.20	9.20	1	0.0	0.1	0.5	21.8	6M21	n.v.	3.2
Karbala Hotels***	HKAR	-	no trade	0.92	-	-	-	-	-	-	0.1	4.7	9M21	232.9	0.8

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	10.50	-	-	-	-	-	-	2.2	20.7	6M21	n.v.	10.0
National Company for Tourism Inv.	HNTI	8.65	8.65	8.65	0.0%	8.65	8.65	2	0.4	3.7	2.9	36.5	9M21	-	3.3
Palestine Hotel	HPAL	-	no trade	8.20	-	-	-	-	-	-	1.0	24.8	3M21	n.v.	4.1
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	-	9.9	9M21	-	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	3.65	-	-	-	-	-	-	0.1	0.6	9M21	n.v.	117.0
Hotel&Tourism Sector Total								8	1.0	8.7		255.1			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.3	7.1	9M21	52.8	1.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	FY17	n.v.	1.2
Baghdad Passengers Transport	SBPT	28.00	27.50	28.00	-1.8%	28.00	27.50	2	0.1	1.5	5.2	18.6	9M21	14.6	4.7
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M21	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	1.14	-	-	-	-	-	-	0.7	3.0	3M21	-	1.4
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	-	14.7	3M20	n.v.	2.8
Kharkh Tour Amuzement City***	SKTA	2.95	2.97	2.92	1.7%	2.97	2.93	26	2.3	6.8	7.7	3.0	9M21	m.d.	3.9
Al-Mosul for Funfairs***	SMOF	11.30	11.30	11.30	0.0%	11.40	11.30	9	0.9	10.3	5.3	11.5	9M21	-	6.9
Mamoura Real-estate Inv.	SMRI	2.48	2.48	2.48	0.0%	2.48	2.40	37	7.9	19.2	15.3	38.2	9M21	m.d.	2.4
AL-Nukhba for Construction	SNUC	0.52	0.51	0.50	2.0%	0.52	0.51	7	4.9	2.5	2.1	0.7	9M21	496.7	0.4
Services Sector Total								81	16.0	40.3		97.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.90	-	-	-	-	-	-	0.1	0.3	3M21	n.v.	0.9
Iraqi Agricultural Products Mark. Meat	AIPM	4.55	4.55	4.55	0.0%	4.55	4.55	2	0.4	1.8	1.1	15.4	9M21	84.8	2.5
Iraqi Agricultural Products	AIRP	18.50	18.50	18.50	0.0%	18.50	18.50	3	0.1	0.9	0.4	4.5	9M21	62.0	2.7
Iraqi for Seed Production***	AISP	-	Suspend/ISC	11.60	-	-	-	-	-	-	76.4	117.6	3M21	103.3	-
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Marketing-Fish	AMEF	-	no trade	9.00	-	-	-	-	-	-	0.1	1.8	6M21	n.v.	3.7
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M21	-	-
Agriculture Sector Total								5	0.5	2.7		140.2			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.55	-	-	-	-	-	-	0.0	2.6	9M21	n.v.	0.6
Al-Ameen for Insurance***	NAME	-	Suspend/GA	0.62	-	-	-	-	-	-	0.0	1.6	9M21	24.4	0.5
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.58	-	-	-	-	-	-	0.0	2.7	9M21	58.8	0.5
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.67	-	-	-	-	-	-	0.0	3.2	6M21	692.3	0.6
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.98	-	-	-	-	-	-	0.3	16.6	9M21	n.v.	2.2
Insurance Sector Total								-	-	-		26.7			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.6	9M21	20.7	1.1
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.10	-	-	-	-	-	-	0.0	0.5	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M21	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.27	-	-	-	-	-	-	0.0	0.4	9M21	6.7	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.20	-	-	-	-	-	-	0.0	0.2	9M21	n.v.	0.2
Investment Sector Total												2.5			
Grand Total								549	824.0	782.0		10,496.6			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
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