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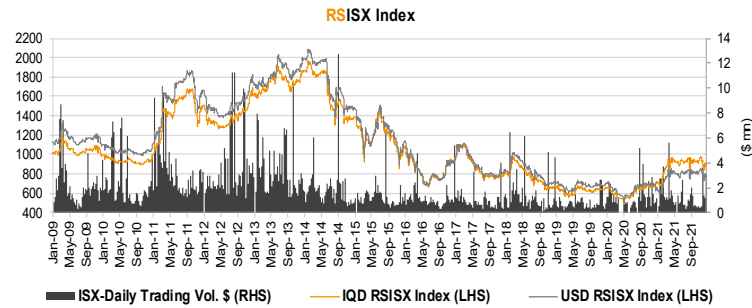
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1460* / Market Exchange Rate: 1480)

Daily Value Traded

IQD2,347,643,532



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	887	-0.2%	22.3%
USD RSISX	778	-0.2%	17.3%

News from Iraq

Politics

- The Russian Ambassador to Iraq, Elbrus Kutrashev, expressed his country's readiness to stand by Iraq and support it in all fields. The political body of the Sadrist movement stated, "The head of the authority, Ahmed Al-Mutairi, received on Tuesday the Russian Ambassador to Iraq, Elbrus Kutrashev, at the authority's headquarters in Baghdad". The two sides discussed the ways to raise the level of relations between the two countries and stressed the importance of expanding the frameworks of bilateral understandings at all levels. (INA)
- Foreign Minister Fuad Hussein will visit Tehran tomorrow to hold talks with his Iranian counterpart, Hussein Amir Abdollahian, an informed source said. The Iranian Foreign Minister had visited Baghdad earlier to participate in the Baghdad Conference for Cooperation and Partnership, where he held talks with his Iraqi counterpart and a number of other Iraqi officials. (Alsumaria)
- Masoud Barzani, the President of the KDP, on Wednesday received a delegation of the Shia Coordination Framework led by Nouri Al-Maliki, in Erbil. The meeting mainly focused on the Iraqi parliamentary election held on October 10, and the political developments following the vote. "During the meeting, the need for reconsidering the ruling system in Iraq while learning from the past experiences was stressed," according to a press release by the Barzani Headquarters. (Bas News)

Economics

- The Ministry of Oil announced on Tuesday that four international companies have started preparing energy purchase memoranda and technical linking to the electrical network in Iraq. The Ministry revealed several projects to increase the levels of electrical energy production and confirmed that work is underway on renewable energy projects. Adviser to the Minister of Oil for Energy Affairs, Abdul Baqi Khalaf, stated "there is a continuous review by the government and the Ministerial Council of the energy situation since the beginning of this year," noting that "the plan of the Ministerial Council is adding clean and renewable energy by 12 kilowatts of solar energy through contracts with reputable and important companies." (INA)
- The Iraqi Cabinet has approved the Ministry of Electricity entering into a contract for the construction of two solar energy projects in Karbala (300 megawatts) and Alexandria/Iskandariya (225 megawatts). The Ministry of Oil had previously announced the project in October, involving a consortium of companies led by the Norwegian Scatec, whose main shareholder is Equinor (formerly Statoil), and including Egypt's Orascom and Iraq's Al-Bilal. The project will be financed by the BOOT (build-own-operate-transfer) method over an investment period of 25 years. (Iraq Business News)

Iraq Stock Exchange

- A cross transaction occurred on 1.75 bn shares of Al Mustashar Islamic Bank for Investment & Finance (BMUI) today (Dec. 22), corresponding to 0.7% of BMUI's capital. The buyer was Abdulkareem Mahdi Ahmed Yassin and the seller was Haider Salem Hassan.
- According to the ISC decision, ISX will suspend trading of National Household Furniture Industry (IHFI) starting tomorrow (Dec. 23) due to not paying the remaining fine amounted to IQD1.8 mn.
- ISX requested Iraqi Land Transport (SILT) to provide its AGM minutes for the AGM held on Dec. 1. The company has been suspended from trading since Oct. 3, 2020 by an ISC decision for not disclosing 2019, 2020 and 3M21 financial results.
- The ISC declined the request of Ashour Hotel (HASH) to drop the fine on the company and decided to continue the suspension from trading on HASH due to not disclosing annual and quarterly financial results.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ataa Islamic Bank (NR)	BLAD	0.190	18.8%	0.01
Iraqi Engineering Works	IIEW	2.140	9.7%	0.18
Al -Khazer for Construction M. (NR)	IKHC	1.850	8.8%	0.22
Modern Sewing	IMOS	5.140	4.7%	17.38
Investment Bank of Iraq	BIBI	0.280	3.7%	60.47

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Middle East Prod. & Marketing-Fish	AMEF	8.250	-8.3%	0.06
Iraqi For Tufted Carpets	IITC	15.000	-4.8%	0.41
Babylon Hotel	HBAY	80.000	-4.8%	5.41
National Bank of Iraq	BNOI	1.250	-3.1%	57.14
Mamoura Real-estate Inv.	SMRI	2.410	-2.8%	1.61

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Al Mustashar Islamic Bank (NR)	BMUI	1,750.0	1,182.4	74.5%
Asiacell Communications PJSC	TASC	106.3	71.8	4.5%
Investment Bank of Iraq	BIBI	89.5	60.5	3.8%
National Bank of Iraq	BNOI	84.6	57.1	3.6%
Baghdad Soft Drinks	IBSD	72.4	48.9	3.1%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	106.3	71.8	4.5%
Banking Sector	2,091.5	1,413.1	89.1%
Industry Sector	123.6	83.5	5.3%
Hotels & Tourism Sec.	10.0	6.8	0.4%
Services Sector	14.5	9.8	0.6%
Agriculture Sector	1.7	1.2	0.1%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Total	2,347.6	1,586.2	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD887/\$778 (-0.2%) (+22.3% and +17.3% YTD change, respectively)**.

The number of traded shares was **2.6 bn** and the trading volume was **IQD2.3 bn (\$1.6 mn)**.

9 out of **35** traded listed stocks' price increased and **9** traded listed stocks' price decreased while the prices of **17** stocks haven't changed.

Note: ISX will be closed during December 28, 2021 - January 1, 2022 due to the end-of-year closing operations. The next trading session will be held on Jan. 2, 2022.

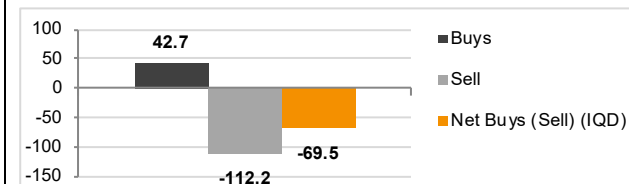
Non-Iraqis executed 121 transactions in this session:

Buy: **IQD42.7 mn (\$28.9 K)**; 20 transactions in 5 companies operating in banking and telecom sectors.

Sell: **IQD112.2 mn (\$75.8 K)**; 101 transactions in 6 companies operating in banking and industry sectors.

Net Sell: **IQD69.5 mn (\$47.0 K)**. Share in total trading volume: **3.3%**

Table (1.4): Non-Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn)/d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.27	7.35	7.27	1.1%	7.35	7.26	80	14.5	106.3	106.8	1,539.5	9M21	7.6	1.5
Al-Khatem Telecoms (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.1	2,905.4	9M21	61.1	1.8
Telecom Sector Total								80	14.5	106.3		4,444.9			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	-	194.3	9M21	m.d.	1.2
Asia Al Iraq Islamic Bank	BAIB	-	no trade	1.08	-	-	-	-	-	-	31.3	182.4	9M21	m.d.	1.4
Ameen Al-Iraq Islamic Bank (NR)**	BAME	-	no trade	1.00	-	-	-	-	-	-	-	135.1	9M21	n.v.	1.3
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M21	0.0	0.0
Al-Ansari Islamic Bank for Inv.&Fin. (NR)	BANS	-	no trade	0.00	-	-	-	-	-	-	-	0.0	6M21	0.0	0.0
Ashur International Bank	BASH	-	Suspend/GA	0.44	-	-	-	-	-	-	3.8	74.3	6M21	6.8	0.4
Babylon Bank	BBAY	-	no trade	0.10	-	-	-	-	-	-	2.7	16.9	9M21	n.v.	0.1
Bank of Baghdad	BBOB	0.97	0.99	0.99	0.0%	0.99	0.97	11	32.5	32.0	134.0	167.2	9M21	7.5	0.8
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	41.5	394.6	9M21	147.1	2.0
Commercial Bank of Iraq	BCOI	0.59	0.60	0.59	1.7%	0.60	0.59	12	24.5	14.6	17.1	101.4	6M21	3.8	0.5
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	18.9	9M21	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)**	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.0	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.2	6M21	32.1	0.5
Elaf Islamic Bank	BELF	-	no trade	0.44	-	-	-	-	-	-	27.5	74.3	9M21	n.v.	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.7	9M21	n.v.	0.1
Gulf Commercial Bank	BGUC	0.15	0.15	0.15	0.0%	0.15	0.15	2	1.2	0.2	5.7	30.4	9M21	m.d.	0.1
Investment Bank of Iraq	BIBI	0.27	0.28	0.27	3.7%	0.28	0.27	29	323.5	89.5	25.3	47.3	9M21	15.2	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	136.8	9M21	17.8	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.50	-	-	-	-	-	-	0.9	84.5	9M21	10.7	0.5
Iraqi Middle East Investment Bank	BIME	-	Suspend/GA	0.19	-	-	-	-	-	-	177.6	32.1	9M21	n.v.	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	168.9	9M21	m.d.	1.0
International Islamic Bank (NR)	BINT	-	no trade	1.70	-	-	-	-	-	-	7.3	299.6	9M21	121.7	2.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	168.9	9M21	42.1	1.0
Kurdistan International Islamic Bank	BKUI	1.30	1.30	1.30	0.0%	1.30	1.30	1	0.3	0.4	1,160.6	351.4	9M21	14.0	0.8
Al-Ataa Islamic Bank (NR)	BLAD	0.19	0.19	0.16	18.8%	0.19	0.19	1	0.1	0.0	0.5	32.1	9M21	14.8	0.2
Mosul Bank	BMFI	0.15	0.15	0.15	0.0%	0.15	0.15	1	1.6	0.2	3.0	25.6	9M21	11.5	0.1
Al-Mansour Bank	BMNS	0.50	0.50	0.50	0.0%	0.50	0.50	24	112.5	56.3	9.8	84.5	9M21	19.8	0.5

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	1.00	1.00	1.00	0.0%	1.00	1.00	3	1,750.0	1,750.0	10.8	168.9	9M21	122.6	1.2
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	153.9	169.6	6M21	153.3	0.9
National Bank of Iraq	BNOI	1.29	1.25	1.29	-3.1%	1.29	1.24	83	67.4	84.6	47.8	211.1	9M21	12.5	1.0
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	-	18.2	9M21	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	0.0	40.5	9M21	101.5	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	168.9	9M21	147.2	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	168.9	9M21	n.v.	1.1
Credit Bank of Iraq (NR)	BROI	-	no trade	0.38	-	-	-	-	-	-	0.9	64.2	9M21	n.v.	0.3
Region Trade Bank (NR)	BRTB	1.00	1.00	1.00	0.0%	1.00	1.00	2	0.0	0.0	0.0	168.9	9M21	45.4	0.8
Sumer Commercial Bank	BSUC	0.38	0.38	0.38	0.0%	0.38	0.38	5	160.6	61.0	26.9	64.2	9M21	32.9	0.4
Al Taif Islamic Bank (NR)	BTIB	-	Suspend/GA	1.00	-	-	-	-	-	-	9.5	103.4	9M21	n.v.	0.8
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	0.1	178.4	9M21	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	59.1	9M21	41.6	0.3
United Bank	BUND	0.11	0.11	0.11	0.0%	0.11	0.10	34	24.1	2.6	5.5	22.3	9M21	4.6	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.4	9M21	62.7	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	168.9	9M21	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	0.0	57.4	9M21	45.3	0.3
Banking Sector Total								208	2,498.3	2,091.5		4,834.8			
Industry Sector															
Baghdad for Packing Materials	IBPM	2.00	2.00	2.00	0.0%	2.00	2.00	2	0.3	0.5	0.0	1.5	9M21	311.2	2.0
Baghdad Soft Drinks	IBSD	4.05	4.00	4.01	-0.2%	4.05	3.95	62	18.3	72.4	40.0	552.3	9M21	16.3	1.6
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/GA	3.90	-	-	-	-	-	-	34.3	8.2	9M21	-	4.1
Nationality H. Furniture (NR)***	IHFI	1.30	1.30	1.30	0.0%	1.30	1.30	1	0.3	0.3	0.2	1.5	9M20	57.1	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	9M21	-	n.v.
Iraqi for Carton Manufacturies	IICM	1.04	1.04	1.04	0.0%	1.04	1.04	2	0.6	0.6	6.9	5.3	6M21	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	-	no trade	1.10	-	-	-	-	-	-	4.1	12.8	9M21	n.v.	0.9
Iraqi Engineering Works	2.14	2.14	1.95	9.7%	2.14	2.14	1	0.1	0.3	1.5	2.2	9M21	-	3.4	
Iraqi For Tufted Carpets	15.00	15.00	15.75	-4.8%	15.00	15.00	1	0.0	0.6	1.4	5.1	9M21	5.9	2.1	
Al -Khazer for Construction M. (NR)	IKHC	1.85	1.85	1.70	8.8%	1.85	1.80	5	0.2	0.3	1.4	1.4	FY20	20.1	-
AL- Kindi of Veterinary Vac.	IKLV	1.50	1.51	1.50	0.7%	1.51	1.50	18	7.2	10.8	11.7	6.1	9M21	35.9	1.4
Al-Mansour Pharmaceutical Industries	IMAP	2.84	2.81	2.82	-0.4%	2.84	2.81	23	3.0	8.5	16.6	18.8	9M21	n.v.	5.8
Modern Chemical Industries (NR)	IMCI	-	no trade	69.50	-	-	-	-	-	-	4.7	8.5	9M21	n.v.	2.6
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic & Bicycles Industries	IMIB	-	no trade	2.27	-	-	-	-	-	-	1.0	11.5	9M21	182.7	n.v.
Modern Sewing***	IMOS	5.00	5.14	4.91	4.7%	5.15	5.00	88	5.0	25.7	11.8	6.9	9M21	94.5	3.1
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.8	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.40	2.40	2.40	0.0%	2.40	2.40	2	0.9	2.2	16.2	24.6	9M21	-	3.2
Ready Made Clothes***	IRMC	13.00	13.00	13.00	0.0%	13.00	13.00	7	0.1	1.4	1.8	28.0	9M21	184.4	19.9
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
Industry Sector Total								212	36.0	123.6		717.1			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY20	n.v.	18.1
Baghdad Hotel	HBAG	8.10	8.10	8.10	0.0%	8.10	8.10	1	0.3	2.0	5.2	21.0	9M21	21.9	4.7
Babylon Hotel	HBAY	80.00	80.00	84.00	-4.8%	80.00	80.00	1	0.1	8.0	3.4	108.1	9M21	21.1	10.9
Ishtar Hotels	HISH	-	no trade	9.20	-	-	-	-	-	-	0.5	21.8	6M21	n.v.	3.2
Karbala Hotels***	HKAR	-	no trade	0.92	-	-	-	-	-	-	0.1	4.7	9M21	232.9	0.8

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	10.50	-	-	-	-	-	-	2.2	20.7	6M21	n.v.	10.0
National Company for Tourism Inv.	HNTI	-	no trade	8.65	-	-	-	-	-	-	2.9	36.5	9M21	-	3.3
Palestine Hotel	HPAL	-	no trade	8.20	-	-	-	-	-	-	1.0	24.8	3M21	n.v.	4.1
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	-	9.9	9M21	-	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	3.65	-	-	-	-	-	-	0.1	0.6	9M21	n.v.	117.0
Hotel&Tourism Sector Total								2	0.4	10.0		249.7			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.2	7.1	9M21	52.8	1.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	FY17	n.v.	1.2
Baghdad Passengers Transport	SBPT	27.00	27.25	27.50	-0.9%	27.25	26.50	5	0.4	11.5	5.2	18.4	9M21	14.5	4.6
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M21	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	1.14	-	-	-	-	-	-	0.7	3.0	3M21	-	1.4
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	-	14.7	3M20	n.v.	2.8
Kharkh Tour Amuzement City***	SKTA	2.99	2.99	2.97	0.7%	2.99	2.99	1	0.1	0.1	7.7	3.0	9M21	m.d.	4.0
Al-Mosul for Funfairs***	SMOF	11.30	11.30	11.30	0.0%	11.30	11.30	2	0.0	0.5	5.3	11.5	9M21	-	6.9
Mamoura Real-estate Inv.	SMRI	2.46	2.41	2.48	-2.8%	2.46	2.40	12	1.0	2.4	15.0	37.1	9M21	m.d.	2.3
AL-Nukhba for Construction	SNUC	-	no trade	0.51	-	-	-	-	-	-	2.1	0.7	9M21	496.7	0.4
Services Sector Total								20	1.5	14.5		96.3			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	0.90	0.90	0.90	0.0%	0.90	0.90	2	0.7	0.6	0.0	0.3	3M21	n.v.	0.9
Iraqi Agricultural Products Mark. Meat	AIPM	4.50	4.49	4.55	-1.3%	4.50	4.49	3	0.2	1.0	1.1	15.2	9M21	83.7	2.4
Iraqi Agricultural Products	AIRP	-	no trade	18.50	-	-	-	-	-	-	0.4	4.5	9M21	62.0	2.7
Iraqi for Seed Production***	AISP	-	Suspend/ISC	11.60	-	-	-	-	-	-	75.2	117.6	3M21	103.3	-
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Marketing-Fish	AMEF	8.25	8.25	9.00	-8.3%	8.25	8.25	1	0.0	0.1	0.1	1.7	6M21	n.v.	3.4
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M21	-	-
Agriculture Sector Total								6	0.9	1.7		139.8			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.55	-	-	-	-	-	-	0.0	2.6	9M21	n.v.	0.6
Al-Ameen for Insurance***	NAME	-	Suspend/GA	0.62	-	-	-	-	-	-	0.0	1.6	9M21	24.4	0.5
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.58	-	-	-	-	-	-	0.0	2.7	9M21	58.8	0.5
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.67	-	-	-	-	-	-	0.0	3.2	6M21	692.3	0.6
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.98	-	-	-	-	-	-	0.3	16.6	9M21	n.v.	2.2
Insurance Sector Total								-	-	-		26.7			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.6	9M21	20.7	1.1
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.10	-	-	-	-	-	-	0.0	0.5	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M21	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.27	-	-	-	-	-	-	0.0	0.4	9M21	6.7	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.20	-	-	-	-	-	-	0.0	0.2	9M21	n.v.	0.2
Investment Sector Total												2.5			
Grand Total								528	2,551.5	2,347.6		10,511.8			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))

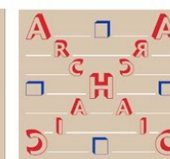


Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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