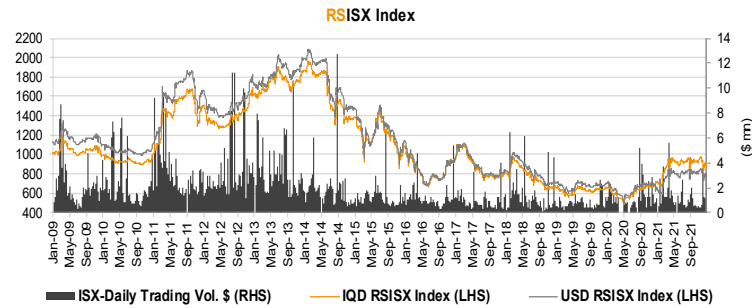


Iraqi Dinar Value

(CBI Auction Price: 1460* / Market Exchange Rate: 1480)

Daily Value Traded

IQD1,120,808,908



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	908	2.4%	25.2%
USD RSISX	796	2.4%	20.1%

News from Iraq

Politics

- Prime Minister (PM) Mustafa Al-Kadhimi received today the Italian Foreign Minister Luigi Di Maio, and his accompanying delegation. During the meeting, both sides discussed bilateral relations between the two countries, ways to develop them in various political and economic areas and the field of the war on terrorism. The media office of PM stated, "The development of the relationship between the two countries in the security field, the training of Iraqi forces under the framework of NATO, and the cultural cooperation within the framework of UNESCO were also discussed." (INA)
- The Bureau of Democracy, Human Rights and Labor (DRL) announces a Request for Statements of Interest (RSOI) outlining project concepts and capacity to manage programs in Iraq that will strengthen effective governance, increase political participation, promote fundamental freedoms, and support atrocity prevention, accountability, and reconciliation. (US Department of State)
- The Kurdistan Region will strive to support proper solutions to the disputes among all Iraqi parties and help reach a settlement based on genuine partnership, President Nechirvan Barzani said on Wednesday. Barzani made the remarks during a meeting with a delegation of the Shia Coordination Framework led by Nouri Al-Maliki in Erbil where they exchanged views on "a wide range of pressing issues including the latest political developments in Iraq and the October 10 parliamentary elections." They also discussed the parties which have concerns with the election results, and the processing of all complaints through legal channels. (Bas News)

Economics

- The strategic border crossing between Iraq and Kuwait has been reopened after 21 months since its closure due to the pandemic, an official statement said on Thursday. Iraqi customs authorities said trade and tourist movements have been normalized through Safwan-Abdali border crossing which was shut down in March 2020 after the first cases of COVID-19 were detected in Iraq. (Bas News)
- Al Majal Company has signed a three-year partnership agreement with Iraq Drilling Company (IDC). The agreement aims to develop IDC's technical teams and to qualify its specialized maintenance workshops in accordance with international standards. (Iraq Business News)

Iraq Stock Exchange

- ISX will suspend trading of Bank of Baghdad (BBOB) starting Jan. 12, 2022 due to the AGM that will be held on Jan. 17, 2022 to discuss and approve 2020 annual financial results.
- According to the ISC decision, ISX suspended trading of National Household Furniture Industry (IHFI) starting today due to not paying the remaining fine amounted to IQD1.8 mn.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Engineering Works	IIEW	2.350	9.8%	0.30
Baghdad Soft Drinks	IBSD	4.350	8.7%	39.99
Investment Bank of Iraq	BIBI	0.290	3.6%	10.91
Al-Ahlyia for Agricultural Prod.	AAHP	0.930	3.3%	0.13
Al -Khazer for Construction M. (NR)	IKHC	1.900	2.7%	2.01

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ataa Islamic Bank (NR)	BLAD	0.170	-10.5%	0.01
Kurdistan International Islamic Bank	BKUI	1.250	-3.8%	0.77
National Bank of Iraq	BNOI	1.220	-2.4%	43.73
Al-Khatem Telecoms (NR)	TZNI	2.300	-2.1%	0.08
AL-Nukhba for Construction	SNUC	0.500	-2.0%	0.51

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	323.8	218.8	28.9%
International Islamic Bank (NR)	BINT	249.9	168.9	22.3%
AL- Kindi of Veterinary Vac.	IKLV	114.6	77.5	10.2%
National Bank of Iraq	BNOI	64.7	43.7	5.8%
Baghdad Soft Drinks	IBSD	59.2	40.0	5.3%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	44.9	30.3	4.0%
Banking Sector	758.1	512.2	67.6%
Industry Sector	257.3	173.8	23.0%
Hotels & Tourism Sec.	-	-	-
Services Sector	56.6	38.2	5.0%
Agriculture Sector	3.9	2.7	0.4%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Total	1,120.8	757.3	100.0%

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Daily Transactions in Brief

The RSISX index ended the day at IQD908/\$796 (+2.4%) (+25.2% and +20.1% YTD change, respectively).

The number of traded shares was 1.1 bn and the trading volume was IQD1.1 bn (\$0.8 mn).

14 out of 35 traded listed stocks' price increased and 7 traded listed stocks' price decreased while the prices of 14 stocks haven't changed.

Note: The cabinet announced Dec. 26th (Sunday) as holiday, therefore ISX canceled the trading session for Dec. 26th. The last trading session of the year will be on Dec. 27 (Monday). ISX will be closed between Dec. 28, 2021 and Dec. 30, 2021 due to the end-of-year closing operations. The next trading session will be held on Jan. 2, 2022.

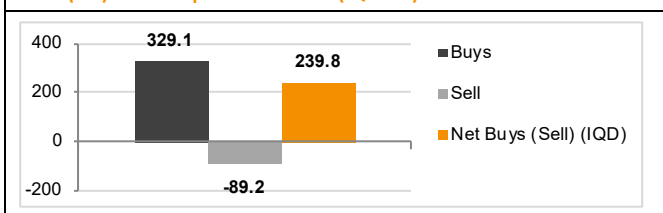
Non-Iraqis executed 85 transactions in this session:

Buys: IQD329.1 mn (222.3 K); 49 transactions in 5 companies operating in banking and industry sectors.

Sell: IQD89.2 mn (\$60.3 K); 36 transactions in 5 companies operating in banking and industry sectors.

Net Buys: IQD239.8 mn (\$162.1 K). Share in total trading volume: 18.7%

Table (1.4): Non-Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.35	7.35	7.35	0.0%	7.38	7.35	46	6.1	44.8	106.6	1,539.5	9M21	7.6	1.5
Al-Khatem Telecoms (NR)	TZNI	2.30	2.30	2.35	-2.1%	2.30	2.30	1	0.1	0.1	0.1	2,843.6	9M21	59.8	1.8
Telecom Sector Total								47	6.1	44.9		4,383.1			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	-	194.3	9M21	m.d.	1.2
Asia Al Iraq Islamic Bank	BAIB	-	no trade	1.08	-	-	-	-	-	-	31.3	182.4	9M21	m.d.	1.4
Ameen Al-Iraq Islamic Bank (NR)***	BAME	-	no trade	1.00	-	-	-	-	-	-	-	135.1	9M21	n.v.	1.3
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M21	0.0	0.0
Al-Ansari Islamic Bank for Inv.&Fin. (NR)	BANS	-	no trade	0.00	-	-	-	-	-	-	-	0.0	6M21	0.0	0.0
Ashur International Bank	BASH	-	Suspend/GA	0.44	-	-	-	-	-	-	3.8	74.3	6M21	6.8	0.4
Babylon Bank	BBAY	-	no trade	0.10	-	-	-	-	-	-	2.6	16.9	9M21	n.v.	0.1
Bank of Baghdad	BBOB	0.97	1.00	0.99	1.0%	1.00	0.97	42	328.1	323.8	135.5	168.9	9M21	7.5	0.8
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	41.5	394.6	9M21	147.1	2.0
Commercial Bank of Iraq	BCOI	0.60	0.60	0.60	0.0%	0.60	0.60	11	24.6	14.8	16.8	101.4	6M21	3.8	0.5
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	18.9	9M21	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.0	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.2	6M21	32.1	0.5
Elaf Islamic Bank	BELF	-	no trade	0.44	-	-	-	-	-	-	27.5	74.3	9M21	n.v.	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.7	9M21	n.v.	0.1
Gulf Commercial Bank	BGUC	0.15	0.15	0.15	0.0%	0.15	0.15	6	22.5	3.4	5.8	30.4	9M21	m.d.	0.1
Investment Bank of Iraq	BIBI	0.28	0.29	0.28	3.6%	0.29	0.28	13	56.0	16.2	25.3	49.0	9M21	15.8	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	136.8	9M21	17.8	0.7
Iraqi Islamic Bank	BIIB	0.50	0.50	0.50	0.0%	0.51	0.50	5	0.6	0.3	0.8	84.5	9M21	10.7	0.5
Iraqi Middle East Investment Bank	BIME	0.19	0.19	0.19	0.0%	0.19	0.19	13	55.3	10.5	177.7	32.1	9M21	n.v.	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	168.9	9M21	m.d.	1.0
International Islamic Bank (NR)	BINT	1.70	1.70	1.70	0.0%	1.70	1.70	65	147.0	249.9	9.5	299.6	9M21	121.7	2.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	168.9	9M21	42.1	1.0
Kurdistan International Islamic Bank	BKUI	1.30	1.25	1.30	-3.8%	1.30	1.25	2	0.9	1.1	1,160.6	337.8	9M21	13.5	0.8
Al-Ataa Islamic Bank (NR)	BLAD	0.17	0.17	0.19	-10.5%	0.17	0.17	1	0.1	0.0	0.5	28.7	9M21	13.3	0.2
Mosul Bank	BMFI	0.15	0.15	0.15	0.0%	0.15	0.15	1	6.8	1.0	3.0	25.6	9M21	11.5	0.1
Al-Mansour Bank	BMNS	0.50	0.50	0.50	0.0%	0.50	0.50	2	12.0	6.0	9.8	84.5	9M21	19.8	0.5

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	10.8	168.9	9M21	122.6	1.2
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	153.9	169.6	6M21	153.3	0.9
National Bank of Iraq	BNOI	1.25	1.22	1.25	-2.4%	1.25	1.22	35	52.4	64.7	41.9	206.1	9M21	12.2	1.0
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	-	18.2	9M21	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	0.0	40.5	9M21	101.5	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	168.9	9M21	147.2	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	168.9	9M21	n.v.	1.1
Credit Bank of Iraq (NR)	BROI	-	no trade	0.38	-	-	-	-	-	-	0.9	64.2	9M21	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.9	9M21	45.4	0.8
Sumer Commercial Bank	BSUC	0.38	0.38	0.38	0.0%	0.38	0.38	5	149.8	56.9	27.2	64.2	9M21	32.9	0.4
Al Taif Islamic Bank (NR)	BTIB	-	Suspend/GA	1.00	-	-	-	-	-	-	9.6	103.4	9M21	n.v.	0.8
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	0.1	178.4	9M21	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	59.1	9M21	41.6	0.3
United Bank	BUND	0.11	0.11	0.11	0.0%	0.11	0.11	58	86.0	9.5	5.5	22.3	9M21	4.6	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.4	9M21	62.7	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	168.9	9M21	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	0.0	57.4	9M21	45.3	0.3
Banking Sector Total								259	942.1	758.1		4,816.2			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.5	9M21	311.2	2.0
Baghdad Soft Drinks	IBSD	4.00	4.35	4.00	8.7%	4.37	4.00	58	14.1	59.2	39.9	600.6	9M21	17.7	1.8
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/GA	3.90	-	-	-	-	-	-	34.3	8.2	9M21	-	4.1
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.30	-	-	-	-	-	-	0.2	1.5	9M20	57.1	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	9M21	-	n.v.
Iraqi for Carton Manufacturies	IICM	1.04	1.05	1.04	1.0%	1.05	1.03	16	7.8	8.1	6.9	5.4	6M21	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.09	1.10	1.10	0.0%	1.10	1.09	7	1.4	1.5	4.1	12.8	9M21	n.v.	0.9
Iraqi Engineering Works	IIEW	2.35	2.35	2.14	9.8%	2.35	2.35	2	0.2	0.4	1.4	2.4	9M21	-	3.7
Iraqi For Tufted Carpets	IITC	15.00	15.00	15.00	0.0%	15.00	15.00	1	0.0	0.2	1.4	5.1	9M21	5.9	2.1
Al -Khazer for Construction M. (NR)	IKHC	2.10	1.90	1.85	2.7%	2.10	1.85	6	1.6	3.0	1.4	1.4	FY20	20.7	-
AL- Kindi of Veterinary Vac.	IKLV	1.51	1.54	1.51	2.0%	1.55	1.51	259	74.3	114.6	12.3	6.2	9M21	36.6	1.4
Al-Mansour Pharmaceutical Industries	IMAP	2.76	2.82	2.81	0.4%	2.82	2.76	8	1.0	2.8	16.3	18.9	9M21	n.v.	5.8
Modern Chemical Industries (NR)	IMCI	-	no trade	69.50	-	-	-	-	-	-	4.7	8.5	9M21	n.v.	2.6
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic & Bicycles Industries	IMIB	2.27	2.25	2.27	-0.9%	2.27	2.25	10	1.2	2.6	1.0	11.4	9M21	181.1	n.v.
Modern Sewing***	IMOS	5.25	5.13	5.14	-0.2%	5.25	5.01	26	2.0	10.0	11.8	6.9	9M21	94.3	3.1
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.8	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.41	2.41	2.40	0.4%	2.43	2.41	88	21.3	51.2	16.0	24.7	9M21	-	3.2
Ready Made Clothes***	IRMC	13.00	13.00	13.00	0.0%	13.00	13.00	11	0.3	3.5	1.8	28.0	9M21	184.4	19.9
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
Industry Sector Total								492	125.0	257.3		765.9			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY20	n.v.	18.1
Baghdad Hotel	HBAG	-	no trade	8.10	-	-	-	-	-	-	5.2	21.0	9M21	21.9	4.7
Babylon Hotel	HBAY	-	no trade	80.00	-	-	-	-	-	-	3.3	108.1	9M21	21.1	10.9
Ishtar Hotels	HISH	-	no trade	9.20	-	-	-	-	-	-	0.5	21.8	6M21	n.v.	3.2
Karbala Hotels***	HKAR	-	no trade	0.92	-	-	-	-	-	-	0.1	4.7	9M21	232.9	0.8

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	10.50	-	-	-	-	-	-	2.1	20.7	6M21	n.v.	10.0
National Company for Tourism Inv.	HNTI	-	no trade	8.65	-	-	-	-	-	-	2.9	36.5	9M21	-	3.3
Palestine Hotel	HPAL	-	no trade	8.20	-	-	-	-	-	-	0.9	24.8	3M21	n.v.	4.1
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	-	9.9	9M21	-	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	3.65	-	-	-	-	-	-	0.1	0.6	9M21	n.v.	117.0
Hotel&Tourism Sector Total												249.7			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.2	7.1	9M21	52.8	1.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	FY17	n.v.	1.2
Baghdad Passengers Transport	SBPT	27.49	27.50	27.25	0.9%	27.75	27.49	8	0.4	10.9	5.3	18.6	9M21	14.6	4.7
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M21	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	1.14	-	-	-	-	-	-	0.7	3.0	3M21	-	1.4
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	-	14.7	3M20	n.v.	2.8
Kharkh Tour Amuzement City***	SKTA	2.95	3.00	2.99	0.3%	3.00	2.95	3	0.6	1.8	7.5	3.0	9M21	m.d.	4.0
Al-Mosul for Funfairs***	SMOF	11.30	11.30	11.30	0.0%	11.30	11.30	3	0.3	2.8	5.3	11.5	9M21	-	6.9
Mamoura Real-estate Inv.	SMRI	2.42	2.47	2.41	2.5%	2.64	2.41	35	16.1	40.2	15.0	38.0	9M21	m.d.	2.4
AL-Nukhba for Construction	SNUC	0.50	0.50	0.51	-2.0%	0.50	0.50	1	1.5	0.8	2.1	0.7	9M21	487.0	0.4
Services Sector Total								50	18.8	56.6		97.4			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	0.93	0.93	0.90	3.3%	0.93	0.93	1	0.2	0.2	0.0	0.4	3M21	n.v.	0.9
Iraqi Agricultural Products Mark. Meat	AIPM	4.50	4.50	4.49	0.2%	4.50	4.50	1	0.8	3.7	1.1	15.2	9M21	83.9	2.5
Iraqi Agricultural Products	AIRP	-	no trade	18.50	-	-	-	-	-	-	0.4	4.5	9M21	62.0	2.7
Iraqi for Seed Production***	AISP	-	Suspend/ISC	11.60	-	-	-	-	-	-	78.7	117.6	3M21	103.3	-
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Marketing-Fish	AMEF	-	no trade	8.25	-	-	-	-	-	-	0.1	1.7	6M21	n.v.	3.4
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M21	-	-
Agriculture Sector Total								2	1.0	3.9		139.9			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.55	-	-	-	-	-	-	0.0	2.6	9M21	n.v.	0.6
Al-Ameen for Insurance***	NAME	-	Suspend/GA	0.62	-	-	-	-	-	-	0.0	1.6	9M21	24.4	0.5
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.58	-	-	-	-	-	-	0.0	2.7	9M21	58.8	0.5
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.67	-	-	-	-	-	-	0.0	3.2	6M21	692.3	0.6
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.98	-	-	-	-	-	-	0.3	16.6	9M21	n.v.	2.2
Insurance Sector Total												26.7			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.6	9M21	20.7	1.1
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.10	-	-	-	-	-	-	0.0	0.5	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M21	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.27	-	-	-	-	-	-	0.0	0.4	9M21	6.7	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.20	-	-	-	-	-	-	0.0	0.2	9M21	n.v.	0.2
Investment Sector Total												2.5			
Grand Total								850	1,093.1	1,120.8		10,481.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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