

**For any inquiries, contact:**

**Research**

**Aysegul Ozge Ozgur**  
SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))

**Tugba Tan**

Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))

**Lana Nihad**

Junior Analyst ([lnihad@rs.iq](mailto:lnihad@rs.iq))

**Ameer Adil**

Associate ([aadil@rs.iq](mailto:aadil@rs.iq))

[research@rs.iq](mailto:research@rs.iq)

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Address: 903/14/19  
Karada, Baghdad-Iraq  
Tel: +964 7835 345 151

[info@rs.iq](mailto:info@rs.iq)

**RS Website: [RS.IQ](http://RS.IQ)**

**RS Bloomberg page: [RSIQ](https://www.bloomberg.com/quote/RSIQ)**

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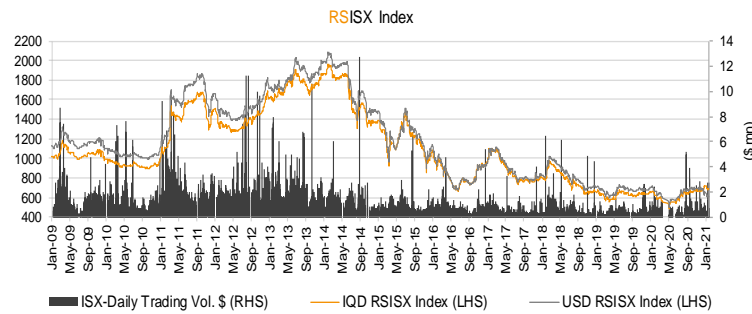
# Daily Bulletin / Monday

**Iraqi Dinar Value**

(CBI Auction Price: 1460\* / Market Exchange Rate: 1465)

**Daily Value Traded**

**IQD1,156,883,796**



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	686	-0.8%	-5.4%
<b>USD RSISX</b>	608	-0.8%	-8.3%

**News from Iraq**

**Politics**

- The National Security Adviser, Qassem Al-Araji, stressed the need for the Global Coalition to continue supporting Iraq in combating terrorism. Al-Araji received in his office the US ambassador to Iraq, Matthew Tueller, and discussed together plans to combat terrorism. (Shafaq News)
- The Chief of Protocol Department Mr. Ali Shamran Hajim met with The Korean Ambassador, Jang Kyung-Wook. During the meeting, they discussed several issues of common concern between the two sides and ways to enhance them, and the creation of an appropriate mechanism for coordination in facilitating the mission of the Korean Embassy to accomplish the tasks assigned to it in a manner that serves the two countries. (Mofa.gov.iq)

**Economics**

- Iraq is in discussions with the International Monetary Fund (IMF) to secure a \$6 bn loan to help its finances. Finance Minister Ali Allawi told Bloomberg that Iraq can apply for \$2 bn in quick financing from a special mechanism to help Covid-battered economies, also Baghdad can ask for an additional \$4 bn in low-cost loans through another program linked to government reforms, he said on Thursday. (Bloomberg)
- Iraq has set a target to upgrade renewable energy production to between 20-30% of the total power output by 2027; the country's Oil Minister Ihsan Abdul Jabbar said that the government fully supports plans to expand the use of renewable energy in the country that is heavily reliant on imported electricity. (Zawya)

**ISX, ISC & CBI**

**Financial results announced today:**

- International Development Bank (BIDB): B/S - FY20:** Assets: IQD1,105.3 bn, +23% q/q (+39% ytd), Monetary credits: IQD370.5 bn, +6% q/q (+11% ytd), Deposits: IQD742.7 bn, +39% q/q (+64% ytd). **P&L - 4Q20:** NBI: IQD14.0 bn, +52% q/q (+69% y/y), Profit bef. tax: IQD4.0 bn, +11% q/q (+22% y/y). **P&L - FY20:** NBI: IQD40.5 bn, +58% y/y, Profit bef. tax: IQD16.2 bn, +165% y/y.
- Cihan Bank for Islamic & Finance (BCHIF): B/S - FY20:** Assets: IQD711.2 bn, +12% q/q (+11% ytd), Monetary credits (Murabaha): IQD17.8 bn, -42% q/q (-58% ytd), Cash: IQD460.5 bn, +27% q/q (+51% ytd), Deposits: IQD386.1 bn, +29% q/q (+24% ytd). **P&L - 4Q20:** Profit bef. tax: -IQD2.2 bn (+IQD3.8 bn in 3Q20 and +IQD4.8 bn in 4Q19). **P&L - FY20:** Profit bef. tax: IQD3.3 bn, +463% y/y.
- National Household Furniture Industry (IHFI) will resume trading tomorrow (Jan. 26, 2021) after disclosing its 2019 annual and 3M20 financial statements.
- Al-Khair Financial Investment (VKHF) will resume trading tomorrow (Jan. 26, 2021) after disclosing its 2016 - 2018 annual financial statements. The opening price will be IQD0.22 per share with a +/- 50% change.

**Best and Worst Performers**

<b>Table (1.0): Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Middle East Investment Bank	BIME	0.120	9.1%	25.05
Gulf Commercial Bank	BGUC	0.140	7.7%	19.31
Baghdad for Packing Materials	IBPM	1.950	2.6%	1.34
Iraqi Islamic Bank	BIIB	0.400	2.6%	1.95
Iraqi Agricultural Products	AIRP	14.500	1.4%	1.02

<b>Table (1.1): Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for General Transp. (NR)	SIGT	1.650	-17.9%	44.55
Al-Ataa Islamic Bank (NR)	BLAD	0.130	-7.1%	136.28
Mosul Dam Tourist Village (NR)	HTVM	4.760	-4.8%	2.27
Mamoura Real-estate Inv.	SMRI	2.100	-3.2%	2.56
Mansour Hotel	HMAN	11.270	-2.8%	16.98

<b>Table (1.2): Top 5 Trading Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Asia Al Iraq Islamic Bank (NR)	BAIB	324.0	223.4	28.0%
Al-Ataa Islamic Bank (NR)	BLAD	197.6	136.3	17.1%
National Chemical & Plastic Ind.	INCP	112.4	77.5	9.7%
Iraqi for Seed Production	AISP	86.7	59.8	7.5%
Asiacell Communications PJSC	TASC	82.2	56.7	7.1%

**Distribution of Trading Volumes by Sectors**

<b>Table (1.3): Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	82.2	56.7	7.1%
Banking Sector	608.6	419.7	52.6%
Industry Sector	254.2	175.3	22.0%
Hotels & Tourism Sec.	34.6	23.9	3.0%
Services Sector	88.61	61.11	7.7%
Agriculture Sector	88.5	61.0	7.6%
Insurance Sector	0.14	0.10	0.012%
Investment Sector	-	-	-
Money Transfer sector	-	-	-
<b>Total</b>	<b>1,156.9</b>	<b>797.9</b>	<b>100.0%</b>

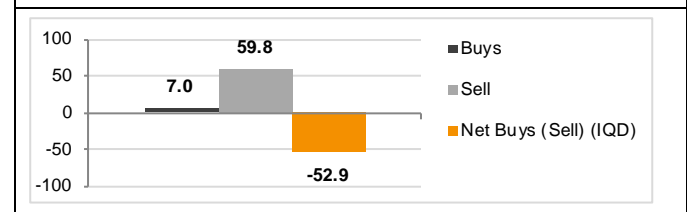
**Daily Transactions in Brief**

The **RSISX** index ended the day at **IQD686/\$608 (-0.8%)** (-5.4% and -8.3% YTD change respectively).  
The number of traded shares was **2.6 bn** and the trading volume was **IQD1.2 bn (\$0.8 mn)**.  
**8** out of **31** traded listed stocks' price increased and **15** traded listed stocks' price decreased while the prices of **8** stocks haven't changed.

**Non-Iraqis executed 26 transactions in this session:**

Buy: **IQD7.0 mn (\$4.8 K)**; 5 transactions in 3 companies operating in banking, industry and telecom sectors.  
Sell: **IQD59.8 mn (\$41.2 K)**; 21 transactions in 1 company operating in banking, insurance, industry and telecom sectors.  
Net Sell: **IQD52.9 mn (\$36.5 K)**. Share in total trading volume: **2.9%**

**Table (1.4): Non Iraqi's Transactions (IQD mn)**



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



**Table (1.5): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	7.65	7.55	7.72	-2.2%	7.65	7.50	44	11	82	29.3	1,614.1	9M20	10.6	1.9
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.0	2,965.5	9M20	38.5	2.1
<b>Telecom Sector Total</b>								<b>44</b>	<b>11</b>	<b>82</b>		<b>4,579.6</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	198.3	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)***	BAIB	1.08	1.08	1.08	0.0%	1.08	1.08	2	300	324	43.3	149.0	9M20	113.0	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	49.2	103.4	9M20	n.v.	1.5
Ashur International Bank	BASH	0.29	0.29	0.29	0.0%	0.29	0.29	1	0	0	1.9	50.0	9M20	4.9	0.3
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	1.1	12.1	9M20	n.v.	0.1
Bank of Baghdad	BBOB	0.39	0.38	0.39	-2.6%	0.39	0.38	9	6	2	99.7	65.5	9M20	4.4	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	44.8	402.7	FY20	206.1	2.1
Commercial Bank of Iraq	BCOI	-	Suspend/GA	0.43	-	-	-	-	-	-	2.5	74.1	9M20	20.5	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.3	9M20	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.4	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	91.0	9M20	96.9	0.5
Elaf Islamic Bank	BELF	-	Suspend/GA	0.30	-	-	-	-	-	-	26.0	51.7	FY20	8.9	0.3
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	20.1	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.14	0.14	0.13	7.7%	0.14	0.14	10	200	28	2.1	29.0	FY20	436.1	0.1
Investment Bank of Iraq	BIBI	0.23	0.23	0.23	0.0%	0.23	0.23	4	11	3	2.8	39.7	9M20	14.3	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	139.7	FY20	14.7	0.7
Iraqi Islamic Bank	BIIB	0.40	0.40	0.39	2.6%	0.40	0.40	3	7	3	62.6	69.0	FY20	6.5	0.3
Iraqi Middle East Investment Bank	BIME	0.12	0.12	0.11	9.1%	0.12	0.12	54	303	36	2.5	20.7	9M20	10.4	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	51.0	172.4	9M20	99.2	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.70	-	-	-	-	-	-	0.0	293.1	9M20	m.d.	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.3	172.4	FY20	127.5	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	122.0	278.6	9M20	27.2	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.13	0.13	0.14	-7.1%	0.13	0.13	8	1,520	198	2.5	22.4	9M20	n.v.	0.1
Mosul Bank	BMFI	-	no trade	0.13	-	-	-	-	-	-	0.8	22.6	9M20	17.1	0.1
Al-Mansour Bank	BMNS	0.59	0.58	0.58	0.0%	0.59	0.58	10	13	8	5.3	100.0	9M20	27.8	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Al Mustashar Islamic Bank (NR)***	BMUI	-	Suspend/GA	1.00	-	-	-	-	-	-	14.5	172.4	9M20	34.4	1.6
National Islamic Bank	BNAI	0.80	0.80	0.80	0.0%	0.80	0.80	2	4	3	35.3	138.5	9M20	n.v.	0.7
National Bank of Iraq	BNOI	-	no trade	0.87	-	-	-	-	-	-	12.9	150.0	9M20	14.3	0.8
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	492.8	18.6	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	47.8	41.4	9M20	n.v.	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	172.4	9M20	117.4	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	130.6	172.4	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	0.38	0.38	0.39	-2.6%	0.38	0.38	7	11	4	0.5	65.5	FY20	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	172.4	9M20	9.1	0.8
Sumer Commercial Bank	BSUC	-	no trade	0.40	-	-	-	-	-	-	2.2	69.0	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	1.00	-	-	-	-	-	-	74.3	105.5	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	173.1	182.1	9M20	245.0	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	4.3	60.3	9M20	47.0	0.4
United Bank	BUND	-	no trade	0.07	-	-	-	-	-	-	1.8	14.5	9M20	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	50.4	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	172.4	9M20	94.6	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	64.2	63.8	9M20	n.v.	0.4
Banking Sector Total								110	2,375	609		4,440.9			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.95	1.95	1.90	2.6%	1.95	1.95	1	1	2	1.9	1.5	FY20	-	2.0
Baghdad Soft Drinks	IBSD	3.67	3.63	3.69	-1.6%	3.67	3.63	47	12	45	96.5	443.9	FY20	-	1.5
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.6	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	-	Suspend/ISC	1.40	-	-	-	-	-	-	0.0	1.6	9M20	61.5	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.1	9M20	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	-	1.4	6M18	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.20	1.19	1.20	-0.8%	1.20	1.17	46	41	48	-	14.2	FY20	-	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	9M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	-	no trade	10.60	-	-	-	-	-	-	2.1	3.7	9M20	14.2	2.6
Al -Khazer for Construction M. (NR)	IKHC	-	no trade	1.11	-	-	-	-	-	-	0.1	0.8	9M20	n.v.	0.7
AL- Kindi of Veterinary Vac.	IKLV	1.54	1.52	1.56	-2.6%	1.54	1.52	22	18	27	4.6	6.2	9M20	n.v.	1.3
Al-Mansour Pharma. Ind.	IMAP	1.46	1.45	1.44	0.7%	1.47	1.45	21	14	20	12.7	6.5	9M20	n.v.	1.6
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	68.10	-	-	-	-	-	-	21.8	8.5	9M20	n.v.	2.5
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.57	-	-	-	-	-	-	0.4	13.3	9M20	66.3	n.v.
Modern Sewing***	IMOS	-	no trade	6.80	-	-	-	-	-	-	5.8	9.4	9M20	27.8	6.1
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.9	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.52	2.50	2.53	-1.2%	2.52	2.48	49	45	112	17.4	26.2	9M20	42.0	7.9
Ready Made Clothes	IRMC	-	no trade	10.13	-	-	-	-	-	-	0.6	11.1	9M20	n.v.	7.9
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.6	FY17	n.v.	n.v.
Industry Sector Total								186	130	254		575.3			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.7	FY19	n.v.	18.1
Baghdad Hotel	HBAG	-	no trade	7.70	-	-	-	-	-	-	5.4	20.4	9M20	24.7	3.8
Babylon Hotel	HBAY	68.52	69.00	69.00	0.0%	69.00	68.50	8	0	7	3.5	95.2	9M20	44.4	12.3
Ishtar Hotels	HISH	10.60	10.60	10.60	0.0%	10.60	10.60	1	0	0	4.0	25.6	9M20	n.v.	2.7
Karbala Hotels***	HKAR	-	Suspend/GA	0.78	-	-	-	-	-	-	4.6	4.0	9M20	435.4	0.7

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	11.27	11.27	11.60	-2.8%	11.27	11.10	9	2	25	1.5	22.7	9M20	n.v.	10.4
National for Tourist Investment	HNTI	-	Suspend/ISC	8.00	-	-	-	-	-	-	2.1	34.5	9M20	28.3	3.3
Palestine Hotel	HPAL	-	no trade	8.80	-	-	-	-	-	-	0.6	27.1	9M20	n.v.	5.3
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	0.7	10.1	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	4.76	4.76	5.00	-4.8%	4.76	4.76	3	1	3	0.2	0.8	9M20	10.1	-
Hotel&Tourism Sector Total								21	3	35		242.1			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.70	-	-	-	-	-	-	0.0	3.4	9M20	n.v.	-
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	19.50	19.45	19.50	-0.3%	19.50	19.45	18	1	14	1.1	13.4	9M20	11.1	3.5
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	2.10	1.65	2.01	-17.9%	2.10	1.61	66	36	65	32.4	4.4	6M20	n.v.	1.8
Iraqi Land Transport	SILT	-	no trade	1.55	-	-	-	-	-	-	6.5	15.0	3M20	n.v.	2.8
Kharkh Tour Amusement City	SKTA	4.20	4.20	4.19	0.2%	4.20	4.20	9	1	3	20.1	2.9	9M20	27.5	3.7
Al-Mosul for Funfairs***	SMOF	12.86	12.85	12.90	-0.4%	12.86	12.85	5	0	4	2.7	8.9	9M20	n.v.	5.8
Mamoura Real-estate Inv.	SMRI	2.15	2.10	2.17	-3.2%	2.15	2.10	12	2	4	9.6	33.0	FY20	-	2.0
AL-Nukhba for Construction	SNUC	-	no trade	0.42	-	-	-	-	-	-	0.1	0.6	9M20	n.v.	0.4
Services Sector Total								110	39	89		82.4			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.11	-	-	-	-	-	-	0.0	0.4	6M20	22.7	1.9
Iraqi Agr. Prod. Mark. Meat	AIPM	4.60	4.60	4.60	0.0%	4.60	4.60	1	0	0	3.4	15.9	9M20	25.5	2.8
Iraqi Agricultural Products	AIRP	14.50	14.50	14.30	1.4%	14.50	14.50	1	0	1	0.7	3.6	9M20	23.9	2.1
Iraqi for Seed Production***	AISP	7.64	7.70	7.66	0.5%	7.70	7.59	41	11	87	66.7	79.7	FY19	24.4	4.7
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	9.56	-	-	-	-	-	-	0.0	2.0	6M20	31.6	1.9
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
Agriculture Sector Total								43	12	88		102.1			
<b>Insurance Sector</b>															
AHlyia For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	0.0	2.2	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	-	no trade	0.55	-	-	-	-	-	-	0.9	1.9	9M20	12.0	0.6
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.80	-	-	-	-	-	-	0.0	3.9	9M20	n.v.	0.7
Gulf Insurance&Reinsurance***	NGIR	0.70	0.70	0.72	-2.8%	0.70	0.70	1	0	0	0.0	3.4	9M20	41.9	2.4
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	2.0	6M20	0.6	0.2
Insurance Sector Total								1	0	0		13.3			

Source: Iraq Stock Exchange

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.74	-	-	-	-	-	-	0.7	0.8	9M20	n.v.	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.22	-	-	-	-	-	-	-	1.1	FY19	n.v.	0.8
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M20	n.v.	1.8
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	0.9	9M20	12.5	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	9M20	n.v.	0.4
<b>Investment Sector Total</b>												<b>3.9</b>			
<b>Money Transfer Sector</b>															
Al-Manafaa for Money Trans. (NR)	MTMA	-	Suspend/ISC	-	-	-	-	-	-	-	-	0.0	6M20	0.0	0.0
<b>Money Transfer Sector Total</b>												<b>0.0</b>			
<b>Grand Total</b>								<b>515</b>	<b>2,570</b>	<b>1,157</b>		<b>10,039.7</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur (SVP, Head of Research)

[aogur@rs.iq](mailto:aogur@rs.iq)

Tugba Tan (Analyst)

[ttan@rs.iq](mailto:ttan@rs.iq)

Lana Nihad (Junior Analyst)

[lnihad@rs.iq](mailto:lnihad@rs.iq)

Ameer Adil (Associate)

[aadil@rs.iq](mailto:aadil@rs.iq)

[research@rs.iq](mailto:research@rs.iq)

Tel: +90 212 219 2524

Mob: +90 539 456 4566

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Tel: +964 7835 345 151

**Info**

[info@rs.iq](mailto:info@rs.iq)

Tel: +964 (770) 450 7463

**RS Bloomberg page: <RSIQ>**

**RS Website: RS.IQ**



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(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
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**Baghdad HQ**

903/14/19  
Karada, Baghdad, Iraq  
Tel: +964 7835 345 151

**Erbil**

Italian Village offices  
Office No: 32, Erbil, Iraq  
Mob: +964 770 493 9999

**Suleymani**

Rand Gallery  
Office No: 4, Floor: 6, Suleymani, Iraq  
Mob: +964 770 651 9944

**Istanbul Rep. Office**

Halaskargazi Cad. No: 103/16  
Osmanbey, Istanbul, Turkey  
Tel: +90 212 219 2524  
Mob: +90 539 456 4566

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