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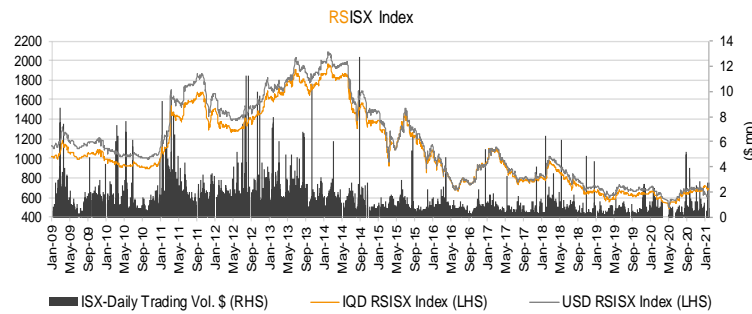
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1460* / Market Exchange Rate: 1465)

Daily Value Traded

IQD360,847,811



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	686	0.04%	-5.4%
USD RSISX	608	0.04%	-8.3%

News from Iraq

Politics

- The Ambassador of Iraq to Turkey, Mr. Hassan Al-Janabi, met with the Turkish Foreign Minister, Mr. Mevlut Cavuşoğlu, in Ankara on the occasion of ending his work in Turkey. During the meeting, bilateral relations between the two countries were discussed. Mr. Cavusoglu appreciated the role of the Ambassador in the progress of relations between Iraq and Turkey. (Mofa.gov.iq)
- Kurdistan Region President Masoud Barzani on Monday held a meeting with diplomats from several Arab nations and affirmed the region's commitment to build and strengthen ties with the countries. The statement noted that the diplomats praised the role of the Kurdistan in the fight against the ISIS and emphasized further developing relations with the Kurdistan Region. (Kurdistan 24)

Economics

- Iraq is planning to offer two industrial zones under construction to investors within a post-war strategy to attract capital and repair the damaged economy, the official newspaper Alsbah reported on Tuesday. One zone is located in the Western Al-Anbar governorate, Iraq's largest province, and is situated near the motorway linking Baghdad with Jordan, it said. Another zone is in the Northern Nineveh governorate and it has already attracted several local and foreign investors seeking to operate the facility, Mohammed said. (Zawya)
- Prime Minister (PM) Mustafa Al-Kadhimi met a delegation of the dignitaries and the Sheikhs of Dhi Qar tribes, vowing that his government is seeking to establish major projects in the field of oil and gas investment in the governorate. (Pmo.iq)

ISX, ISC & CBI

Financial results announced today:

- Region Trade Bank (BRTB): B/S – FY20:** Assets: IQD718.3 bn, +5% q/q (-31% ytd), Monetary credits: IQD105.1 bn, +22% q/q (-14% ytd), Cash: IQD353.0 bn, +7% q/q (-44% ytd), Deposits: IQD314.0 bn, +9% q/q (-53% ytd). **P&L - 4Q20:** NBI: IQD15.3 bn, +68% q/q (+436% y/y), Profit bef. tax: -IQD9.7 bn (+IQD4.6 bn in 3Q20 and +IQD12.6 bn in 4Q19). **P&L – FY20:** NBI: IQD41.5 bn, -7% y/y, Profit bef. tax: IQD7.6 bn, -38% y/y.
- National Household Furniture Industry (IHFI) resumed trading today (Jan. 26, 2021) after disclosing its 2019 annual and 3M20 financial statements.
- Al-Khair Financial Investment (VKHF) resumed trading today (Jan. 26, 2021) after disclosing its 2016 - 2018 annual financial statements. VKHF closed today at IQD0.11 price per share, down by 50%; however, ISX hasn't put the company in the worst 5 companies that decreased their price today, because the company was not trading since July 6, 2017, and the price was free in its first trading session.
- ISX suspended trading of Al-Mansour Pharmaceuticals Industries (IMAP) starting today (Jan. 26) due to the AGM that will be held on Jan. 31, 2021 to discuss and approve 2019 annual financial statements.
- ISX suspended trading of Kharkh Tour Amusement City (SKTA) starting today (Jan. 26, 2021) due to the AGM that will be held on Jan. 30, 2021 to discuss and approve 2019 annual financial statements.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mosul Bank	BMFI	0.140	7.7%	0.48
Mamoura Real-estate Inv.	SMRI	2.250	7.1%	3.64
Bank of Baghdad	BBOB	0.390	2.6%	12.09
National for Tourist Investment	HNTI	8.200	2.5%	6.70
-	-	-	-	-

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for General Transp. (NR)	SIGT	1.540	-6.7%	14.48
Palestine Hotel	HPAL	8.530	-3.1%	0.88
Modern Sewing	IMOS	6.600	-2.9%	1.08
Asiacell Communications PJSC	TASC	7.360	-2.5%	115.39
AL- Kindi of Veterinary Vac.	IKLV	1.490	-2.0%	8.22

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Asiacell Communications PJSC	TASC	167.3	115.4	46.4%
National Bank of Iraq	BNOI	30.9	21.3	8.6%
National Chemical & Plastic Ind.	INCP	30.4	21.0	8.4%
Iraqi for General Transp. (NR)	SIGT	21.0	14.5	5.8%
Bank of Baghdad	BBOB	17.5	12.1	4.9%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	167.3	115.4	46.4%
Banking Sector	64.6	44.6	17.9%
Industry Sector	60.8	42.0	16.9%
Hotels & Tourism Sec.	13.2	9.1	3.6%
Services Sector	38.33	26.44	10.6%
Agriculture Sector	13.9	9.6	3.8%
Insurance Sector	-	-	-
Investment Sector	2.699	1.861	0.7%
Money Transfer sector	-	-	-
Total	360.8	248.9	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD686/\$608 (+0.04%) (-5.4% and -8.3% YTD change respectively).

The number of traded shares was 244 mn and the trading volume was IQD361 mn (\$249 K).

4 out of 28 traded listed stocks' price increased and 10 traded listed stocks' price decreased while the prices of 14 stocks haven't changed.

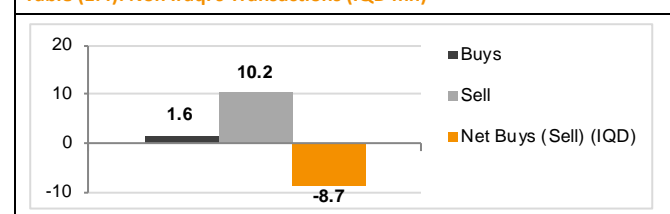
Non-Iraqis executed 6 transactions in this session:

Buy: IQD1.6 mn (\$1.1 K); 2 transactions in 1 company operating in banking sector.

Sell: IQD10.2 mn (\$7.0 K); 4 transactions in 2 companies operating in banking and services sectors.

Net Sell: IQD8.7 mn (\$6.0 K). Share in total trading volume: 1.6%

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.50	7.36	7.55	-2.5%	7.50	7.35	78	23	167	30.1	1,573.5	9M20	10.3	1.9
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.0	2,965.5	9M20	38.5	2.1
Telecom Sector Total								78	23	167		4,539.0			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	198.3	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)***	BAIB	-	no trade	1.08	-	-	-	-	-	-	43.3	149.0	9M20	113.0	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	49.2	103.4	9M20	n.v.	1.5
Ashur International Bank	BASH	-	no trade	0.29	-	-	-	-	-	-	1.8	50.0	9M20	4.9	0.3
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	1.1	12.1	9M20	n.v.	0.1
Bank of Baghdad	BBOB	0.39	0.39	0.38	2.6%	0.39	0.39	18	45	18	99.4	67.2	9M20	4.6	0.3
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	44.8	402.7	FY20	206.1	2.1
Commercial Bank of Iraq	BCOI	-	Suspend/GA	0.43	-	-	-	-	-	-	2.5	74.1	9M20	20.5	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.3	9M20	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.4	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	91.0	9M20	96.9	0.5
Elaf Islamic Bank	BELF	-	Suspend/GA	0.30	-	-	-	-	-	-	26.2	51.7	FY20	8.9	0.3
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	20.1	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.14	0.14	0.14	0.0%	0.14	0.14	1	3	0	2.1	29.0	FY20	436.1	0.1
Investment Bank of Iraq	BIBI	0.23	0.23	0.23	0.0%	0.23	0.23	1	5	1	2.8	39.7	9M20	14.3	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	139.7	FY20	14.7	0.7
Iraqi Islamic Bank	BIIB	0.40	0.40	0.40	0.0%	0.40	0.40	2	1	0	62.6	69.0	FY20	6.5	0.3
Iraqi Middle East Investment Bank	BIME	0.12	0.12	0.12	0.0%	0.12	0.12	7	35	4	2.5	20.7	9M20	10.4	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	51.0	172.4	9M20	99.2	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.70	-	-	-	-	-	-	0.0	293.1	9M20	1,210.9	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.3	172.4	FY20	127.5	1.0
Kurdistan International Islamic Bank	BKUI	1.01	1.01	1.01	0.0%	1.01	1.01	1	5	5	122.0	278.6	9M20	27.2	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.13	-	-	-	-	-	-	2.5	22.4	9M20	n.v.	0.1
Mosul Bank	BMFI	0.14	0.14	0.13	7.7%	0.14	0.14	1	5	1	0.8	24.4	9M20	18.5	0.1
Al-Mansour Bank	BMNS	-	no trade	0.58	-	-	-	-	-	-	5.3	100.0	9M20	27.8	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)***	BMUI	-	Suspend/GA	1.00	-	-	-	-	-	-	14.5	172.4	9M20	34.4	1.6
National Islamic Bank	BNAI	-	no trade	0.80	-	-	-	-	-	-	35.3	138.5	9M20	n.v.	0.7
National Bank of Iraq	BNOI	0.90	0.87	0.87	0.0%	0.90	0.87	10	34	31	13.1	150.0	9M20	14.3	0.8
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	492.8	18.6	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	47.8	41.4	9M20	n.v.	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	172.4	9M20	117.4	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	130.6	172.4	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	0.38	0.38	0.38	0.0%	0.38	0.38	4	9	3	0.5	65.5	FY20	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	172.4	FY20	38.5	0.8
Sumer Commercial Bank	BSUC	-	no trade	0.40	-	-	-	-	-	-	2.2	69.0	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	1.00	-	-	-	-	-	-	73.6	105.5	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	171.5	182.1	9M20	245.0	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	4.3	60.3	9M20	47.0	0.4
United Bank	BUND	0.07	0.07	0.07	0.0%	0.07	0.07	1	10	1	1.8	14.5	9M20	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	50.4	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	172.4	9M20	94.6	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	63.6	63.8	9M20	n.v.	0.4
Banking Sector Total								46	152	65		4,444.4			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.95	-	-	-	-	-	-	1.9	1.5	FY20	-	2.0
Baghdad Soft Drinks	IBSD	3.63	3.63	3.63	0.0%	3.65	3.63	20	3	13	95.7	443.9	FY20	-	1.5
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.6	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.40	-	-	-	-	-	-	0.0	1.6	9M20	61.5	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.1	9M20	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	-	1.4	6M18	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.18	1.19	1.19	0.0%	1.19	1.17	13	4	4	-	14.2	FY20	-	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	9M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	-	no trade	10.60	-	-	-	-	-	-	2.1	3.7	9M20	14.2	2.6
Al -Khazer for Construction M. (NR)	IKHC	-	no trade	1.11	-	-	-	-	-	-	0.1	0.8	9M20	n.v.	0.7
AL- Kindi of Veterinary Vac.	IKLV	1.49	1.49	1.52	-2.0%	1.49	1.46	19	8	12	4.7	6.1	9M20	n.v.	1.2
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	1.45	-	-	-	-	-	-	12.8	6.5	9M20	n.v.	1.6
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	68.10	-	-	-	-	-	-	21.8	8.5	9M20	n.v.	2.5
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.57	-	-	-	-	-	-	0.4	13.3	9M20	66.3	n.v.
Modern Sewing***	IMOS	6.80	6.60	6.80	-2.9%	6.80	6.60	4	0	2	5.8	9.1	FY20	-	5.1
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.9	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.48	2.50	2.50	0.0%	2.50	2.47	28	12	30	17.5	26.2	9M20	42.0	7.9
Ready Made Clothes	IRMC	-	no trade	10.13	-	-	-	-	-	-	0.6	11.1	9M20	n.v.	7.9
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.6	FY17	n.v.	n.v.
Industry Sector Total								84	28	61		574.9			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.7	FY19	n.v.	18.1
Baghdad Hotel	HBAG	7.65	7.65	7.70	-0.6%	7.65	7.65	3	0	1	5.4	20.3	9M20	24.6	3.7
Babylon Hotel	HBAY	-	no trade	69.00	-	-	-	-	-	-	3.5	95.2	9M20	44.4	12.3
Ishtar Hotels	HISH	10.50	10.50	10.60	-0.9%	10.50	10.50	1	0	1	3.6	25.3	9M20	n.v.	2.7
Karbala Hotels***	HKAR	-	Suspend/GA	0.78	-	-	-	-	-	-	4.6	4.0	9M20	435.4	0.7

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	11.27	-	-	-	-	-	-	1.5	22.7	9M20	n.v.	10.4
National for Tourist Investment	HNTI	8.00	8.20	8.00	2.5%	8.20	7.99	9	1	10	2.2	35.4	9M20	29.0	3.4
Palestine Hotel	HPAL	8.50	8.53	8.80	-3.1%	8.53	8.50	2	0	1	0.6	26.3	9M20	n.v.	5.1
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	0.7	10.1	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.76	-	-	-	-	-	-	0.2	0.8	9M20	10.1	-
Hotel&Tourism Sector Total								15	2	13		241.7			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.70	-	-	-	-	-	-	0.0	3.4	9M20	n.v.	-
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	19.40	19.42	19.45	-0.2%	19.45	19.40	9	0	6	1.1	13.4	9M20	11.1	3.5
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	1.66	1.54	1.65	-6.7%	1.75	1.37	43	13	21	30.2	4.1	6M20	n.v.	1.7
Iraqi Land Transport	SILT	-	no trade	1.55	-	-	-	-	-	-	6.4	15.0	3M20	n.v.	2.8
Kharkh Tour Amuzement City	SKTA	-	Suspend/GA	4.20	-	-	-	-	-	-	20.3	2.9	9M20	27.5	3.7
Al-Mosul for Funfairs***	SMOF	12.85	12.85	12.85	0.0%	12.85	12.84	8	0	6	2.8	8.9	9M20	n.v.	5.8
Mamoura Real-estate Inv.	SMRI	2.00	2.25	2.10	7.1%	2.25	2.00	13	3	5	9.5	35.3	FY20	-	2.2
AL-Nukhba for Construction	SNUC	0.42	0.42	0.42	0.0%	0.42	0.42	1	0	0	0.1	0.6	9M20	n.v.	0.4
Services Sector Total								74	17	38		84.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.11	-	-	-	-	-	-	0.0	0.4	6M20	22.7	1.9
Iraqi Agr. Prod. Mark. Meat	AIPM	4.60	4.60	4.60	0.0%	4.60	4.60	2	0	1	3.4	15.9	9M20	25.5	2.8
Iraqi Agricultural Products	AIRP	-	no trade	14.50	-	-	-	-	-	-	0.7	3.6	9M20	23.9	2.1
Iraqi for Seed Production***	AISP	7.74	7.68	7.70	-0.3%	7.74	7.65	15	2	13	65.8	79.4	FY19	24.3	4.7
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	9.56	-	-	-	-	-	-	0.0	2.0	6M20	31.6	1.9
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
Agriculture Sector Total								17	2	14		101.9			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	0.0	2.2	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	-	no trade	0.55	-	-	-	-	-	-	0.9	1.9	9M20	12.0	0.6
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.80	-	-	-	-	-	-	0.0	3.9	9M20	n.v.	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.70	-	-	-	-	-	-	0.0	3.4	9M20	41.9	2.4
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	2.0	6M20	0.6	0.2
Insurance Sector Total								-	-	-		13.3			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.74	-	-	-	-	-	-	0.7	0.8	9M20	n.v.	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	0.20	0.11	0.22	-50.0%	0.22	0.11	19	22	3	1.8	0.5	FY19	n.v.	0.4
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M20	n.v.	1.8
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	0.9	9M20	12.5	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	9M20	n.v.	0.4
Investment Sector Total								19	22	3		3.4			
Money Transfer Sector															
Al-Manafaa for Money Trans. (NR)	MTMA	-	Suspend/ISC	-	-	-	-	-	-	-	-	0.0	6M20	0.0	0.0
Money Transfer Sector Total								-	-	-		0.0			
Grand Total								333	244	361		10,003.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
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