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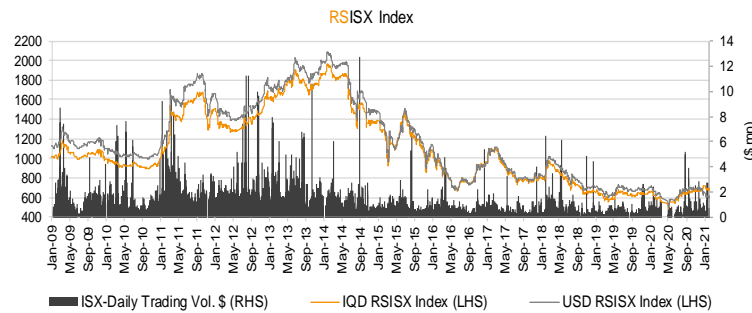
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1460* / Market Exchange Rate: 1465)

Daily Value Traded

IQD1,058,867,837



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	698	1.4%	-3.8%
USD RSISX	618	1.4%	-6.7%

News from Iraq

Politics

- On Monday, February 1, 2021, the President of the Republic of Iraq, Barham Salih, met with the Speaker of the Iraqi Parliament, Mohammed al-Halbousi. The meeting participants agreed upon the need to continue to enhance and develop Iraqi security agencies, with a focus on maintaining pressure upon the last remaining elements of the extremist group known as the Islamic State. (Presidency)
- On Monday, February 1, 2021, the President of the Republic of Iraq, Barham Salih, met with the Secretary General of the Cooperation Council for the Arab States of the Gulf (GCC), Nayef Falah al-Hajraf. The participants emphasized the importance of promoting and supporting the relationship in all sectors. (Presidency)
- Pope Francis said on Monday he is intent on making a trip to Iraq next month even if it means many Iraqi Christians won't be able to see him in person because of COVID-19 restrictions. (Reuters)
- Special Representative of the UN Secretary-General for Iraq Jeanine Hennis-Plasschaert visited Iran over the course of two days this week for meetings with officials to discuss regional issues and ways to support stability in Iraq. (NRT TV)
- The Presidency of the Council of Representatives decided to summon the Minister of Finance, Ali Abdul Amir Allawi, to the next session for interpellation. (Shafaq)

Economics

- Iraqi oil exports rose to 2.87 mn bpd in January from 2.85 mn bpd the previous month, the Oil Ministry said on Monday. Exports from Iraq's southern Basra terminals reached 2.77 mn bpd in January, up from 2.75 mn bpd the month before. Rising oil prices boosted Iraq's January oil revenue, its main income stream, to about \$4.74 bn with an average price per barrel of \$53.3. (Zawya)
- A delegation of the Kurdistan Regional Government (KRG), led by Deputy PM Qubad Talabani, met with Iraqi politician and head of the State of Law Coalition, Nouri al-Maliki, on Monday to discuss the issues related to the federal budget. The KRG statement pointed out that both sides on Monday agreed on the need to find a solution to the budget disputes in order to protect the interests of all Iraqis and pave the way for other pressing issues in the country. (Bas News)
- Iraq signed a deal in 2019 with the GCC to build a power line that would import 500 megawatts of electricity. Iraq's prime minister and the GCC secretary general held talks on Monday to boost trade and supply electricity from the Gulf. (Zawya)
- The Kurdistan Regional Government's (KRG) Ministry of Electricity is increasing the price of national electricity by 20 percent, the spokesperson told on Monday. (Iraq-Business News)

ISX, ISC & CBI

Financial results announced today:

- National Bank of Iraq (BNOI): B/S – FY20:** Assets: IQD893.2 bn, +4% q/q (+41% ytd), Net direct credit facilities: IQD317.6 bn, +8% q/q (+88% ytd), Deposits: IQD492.6 bn, -8% q/q (+45% ytd). **P&L – 4Q20:** Gross profit: IQD20.0 bn, +135% q/q (+134% y/y), Net income after tax: IQD8.2 bn, +842% q/q (+130% y/y). **P&L – FY20:** Gross profit: IQD54.1 bn, +57% y/y, Net income after tax: IQD19.8 bn, +116% y/y.
- Iraqi Middle East Bank (BIME): B/S – FY20:** Assets: IQD692.4 bn, +2% q/q (0% ytd), Monetary credits: IQD99.4 bn, -2% q/q (-4% ytd), Deposits: IQD276.8 bn, +7% q/q (-1% ytd). **P&L – 4Q20:** NBI: IQD15.0 bn, +501% q/q (+92% y/y), Profit bef. tax: IQD1.4 bn, -29% y/y (-IQD0.3 bn in 3Q20). **P&L – FY20:** NBI: IQD24.5 bn, +50% y/y, Profit bef. tax: IQD2.7 bn, +1311% y/y.
- Babylon Bank (BBAY): B/S – FY20:** Assets: IQD446.1 bn, -3% q/q (-1% ytd), Monetary credits: IQD94.4 bn, -12% q/q (-12% ytd), Deposits: IQD154.6 bn, +4% q/q (+9% ytd). **P&L – 4Q20:** NBI: IQD2.4 bn, +108% q/q (-52% y/y), Profit bef. tax: -IQD5.3 bn (-IQD0.2 bn in 3Q20 and +IQD1.1 bn in 4Q19). **P&L – FY20:** NBI: IQD4.7 bn, -42% y/y, Profit bef. tax: -IQD6.9 bn (+IQD1.6 bn in FY19).
- World Islamic Bank (BWOR): B/S – FY20:** Assets: IQD350.5 bn, +3% q/q (+24% ytd), Monetary Credits (Islamic funding): IQD17.7 bn, -4% q/q (-23% ytd), Deposits: IQD67.1 bn, +14% q/q (+318% ytd). **P&L – 4Q20:** NBI: IQD4.6 bn (-IQD2.2 bn in 3Q20 and -IQD0.1 bn in 4Q19), Profit bef. tax: -IQD4.5 bn (-IQD1.2 bn in 3Q20 and -IQD0.4 bn in 4Q19). **P&L – FY20:** NBI: IQD5.4 bn (-IQD0.5 bn in FY19), Profit bef. tax: -IQD1.1 bn (-IQD0.1 bn in FY19).
- Al-Qabedh Islamic Bank (BQAB): B/S – FY20:** Assets: IQD258.2 bn, -5% q/q (-1% ytd), Monetary Credits (Murabaha): IQD173.5 bn, 0% q/q (+0% ytd), Deposits: IQD2.2 bn, -88% q/q (-80% ytd). **P&L – 4Q20:** NBI: IQD3.9 bn, +43% q/q (+176% y/y), Profit bef. tax: IQD2.1 bn, +7% q/q (-IQD3.4 bn in 4Q19). **P&L – FY20:** NBI: IQD8.6 bn, +254% y/y, Profit bef. tax: IQD5.0 bn (-IQD4.0 bn in FY19).
- Baghdad Hotel (HBAG) announced that it started distributing 50% cash dividend (IQD0.50 dividend per share) starting Jan. 31, 2021.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Estate Inv. (NR)	SAEI	0.750	7.1%	0.10
Mamoura Real-estate Inv.	SMRI	2.280	3.6%	20.93
Asiacell Communications PJSC	TASC	7.840	3.2%	60.80
Iraqi for Seed Production	AISP	7.900	2.6%	32.85
Bank of Baghdad	BBOB	0.420	2.4%	250.20

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Investment Bank of Iraq	BIBI	0.230	-4.2%	5.03
Modern Sewing	IMOS	6.700	-0.1%	1.37
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	366.5	250.2	34.6%
Iraqi for General Transp. (NR)	SIGT	166.7	113.8	15.7%
Baghdad Hotel	HBAG	149.2	101.8	14.1%
Iraqi Date Processing & Marketing	IIDP	96.5	65.9	9.1%
Asiacell Communications PJSC	TASC	89.1	60.8	8.4%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	89.1	60.8	8.4%
Banking Sector	382.4	261.0	36.1%
Industry Sector	180.1	122.9	17.0%
Hotels & Tourism Sec.	151.6	103.5	14.3%
Services Sector	200.08	136.58	18.9%
Agriculture Sector	54.2	37.0	5.1%
Insurance Sector	0.11	0.08	0.01%
Investment Sector	1.305	0.891	0.1%
Money Transfer sector	-	-	-
Total	1,058.9	722.8	100.0%

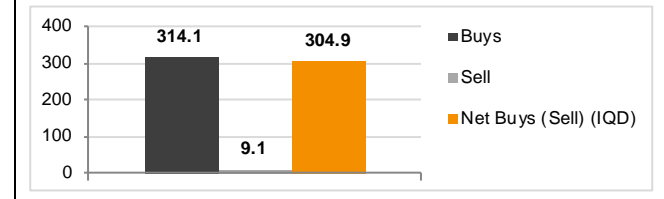
Daily Transactions in Brief

The **RSISX** index ended the day at **IQD698/\$618 (+1.4%) (-3.8% and -6.7% YTD change respectively)**.
The number of traded shares was **1.2 bn** and the trading volume was **IQD1.1 bn (\$0.7 mn)**.
15 out of **27** traded listed stocks' price increased and **2** traded listed stocks' price decreased while the prices of **10** stocks haven't changed.

Non-Iraqis executed 86 transactions in this session:

Buy: **IQD314.1 mn (\$214.4 K)**; **78** transactions in **3** companies operating in banking, telecom and services sectors.
Sell: **IQD9.1 mn (\$6.2 K)**; **8** transactions in **2** companies operating in banking and industry sectors.
Net Buys: **IQD304.9 mn (\$208.2 K)**. Share in total trading volume: **15.3%**

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (**RS**) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.66	7.84	7.60	3.2%	7.90	7.66	62	11	89	30.1	1,659.0	9M20	11.0	2.0
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.0	2,935.1	9M20	38.5	2.1
Telecom Sector Total								62	11	89		4,594.1			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	196.2	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)***	BAIB	-	no trade	1.08	-	-	-	-	-	-	45.5	147.4	9M20	113.0	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	49.2	102.4	9M20	n.v.	1.5
Ashur International Bank	BASH	0.28	0.28	0.28	0.0%	0.28	0.28	5	16	4	1.7	47.8	9M20	4.7	0.3
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	0.8	11.9	FY20	n.v.	0.1
Bank of Baghdad	BBOB	0.41	0.42	0.41	2.4%	0.42	0.41	95	881	367	100.4	71.7	9M20	4.9	0.4
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	44.7	398.6	FY20	206.1	2.1
Commercial Bank of Iraq	BCOI	-	Suspend/GA	0.43	-	-	-	-	-	-	2.4	73.4	9M20	20.5	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.1	9M20	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.2	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	90.1	9M20	96.9	0.5
Elaf Islamic Bank	BELF	-	Suspend/GA	0.30	-	-	-	-	-	-	27.5	51.2	FY20	8.9	0.3
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.9	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.14	0.14	0.14	0.0%	0.14	0.14	1	20	3	1.9	28.7	FY20	436.1	0.1
Investment Bank of Iraq	BIBI	0.23	0.23	0.24	-4.2%	0.23	0.23	5	32	7	2.9	39.2	9M20	14.3	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	6.5	138.2	FY20	14.7	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.40	-	-	-	-	-	-	62.6	68.3	FY20	6.5	0.3
Iraqi Middle East Investment Bank	BIME	0.12	0.12	0.12	0.0%	0.12	0.12	1	0	0	2.6	20.5	FY20	12.9	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	51.8	170.6	9M20	99.2	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.70	-	-	-	-	-	-	0.0	290.1	9M20	m.d.	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.3	170.6	FY20	127.5	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	122.0	275.8	9M20	27.2	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	Suspend/GA	0.13	-	-	-	-	-	-	2.6	22.2	9M20	n.v.	0.1
Mosul Bank	BMFI	-	no trade	0.14	-	-	-	-	-	-	0.9	24.1	9M20	18.5	0.1
Al-Mansour Bank	BMNS	-	no trade	0.57	-	-	-	-	-	-	5.4	97.3	9M20	27.4	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)***	BMUI	-	Suspend/GA	1.00	-	-	-	-	-	-	14.5	170.6	9M20	34.4	1.6
National Islamic Bank	BNAI	0.80	0.80	0.80	0.0%	0.80	0.80	1	0	0	35.3	137.1	9M20	n.v.	0.7
National Bank of Iraq	BNOI	0.85	0.85	0.85	0.0%	0.85	0.85	4	1	1	12.2	145.1	FY20	10.7	0.7
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	492.8	18.4	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	47.8	41.0	FY20	14.1	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	170.6	9M20	117.4	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	130.6	170.6	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	-	no trade	0.38	-	-	-	-	-	-	0.5	64.8	FY20	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.6	FY20	38.5	0.8
Sumer Commercial Bank	BSUC	-	no trade	0.40	-	-	-	-	-	-	2.1	68.3	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	1.00	-	-	-	-	-	-	70.6	104.4	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	166.9	180.2	FY20	88.5	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	4.3	59.7	9M20	47.0	0.4
United Bank	BUND	0.08	0.08	0.08	0.0%	0.08	0.08	1	5	0	1.8	16.4	9M20	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.9	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	170.6	FY20	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	61.8	63.1	9M20	n.v.	0.4
Banking Sector Total								113	955	382		4,399.2			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.95	-	-	-	-	-	-	1.9	1.4	FY20	-	2.0
Baghdad Soft Drinks	IBSD	3.60	3.61	3.56	1.4%	3.63	3.60	50	14	51	89.3	437.0	FY20	-	1.5
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.25	-	-	-	-	-	-	0.1	1.4	9M20	54.9	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.1	9M20	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	-	1.4	6M18	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.17	1.18	1.17	0.9%	1.19	1.17	42	82	96	-	13.9	FY20	-	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	9M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	-	no trade	10.50	-	-	-	-	-	-	2.1	3.6	9M20	14.1	2.6
Al-Khazer for Construction M. (NR)	IKHC	-	no trade	1.11	-	-	-	-	-	-	0.1	0.8	9M20	n.v.	0.7
AL-Kindi of Veterinary Vac.	IKLV	1.47	1.50	1.47	2.0%	1.51	1.46	25	12	17	4.9	6.1	9M20	n.v.	1.3
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	1.45	-	-	-	-	-	-	13.1	6.4	9M20	n.v.	1.6
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	80.00	-	-	-	-	-	-	21.9	9.8	9M20	n.v.	2.9
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.57	-	-	-	-	-	-	0.4	13.2	9M20	66.3	n.v.
Modern Sewing***	IMOS	6.71	6.70	6.71	-0.1%	6.71	6.70	2	0	2	5.8	9.1	FY20	-	5.2
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.9	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.52	2.53	2.52	0.4%	2.54	2.52	19	5	13	17.6	26.2	9M20	42.5	8.0
Ready Made Clothes	IRMC	-	no trade	10.13	-	-	-	-	-	-	0.6	11.0	9M20	n.v.	7.9
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.6	FY17	n.v.	n.v.
Industry Sector Total								138	113	180		568.2			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY19	n.v.	18.1
Baghdad Hotel	HBAG	7.70	7.70	7.65	0.7%	7.70	7.70	12	19	149	6.5	20.2	9M20	24.7	3.8
Babylon Hotel	HBAY	70.00	70.10	69.00	1.6%	70.10	70.00	5	0	2	3.4	95.7	9M20	45.1	12.5
Ishtar Hotels	HISH	-	no trade	10.26	-	-	-	-	-	-	3.3	24.5	9M20	n.v.	2.6
Karbala Hotels***	HKAR	-	Suspend/GA	0.76	-	-	-	-	-	-	4.6	3.9	9M20	424.3	0.7

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	10.71	-	-	-	-	-	-	1.4	21.4	9M20	n.v.	9.9
National for Tourist Investment	HNTI	-	Suspend/ISC	8.00	-	-	-	-	-	-	2.2	34.1	9M20	28.3	3.3
Palestine Hotel	HPAL	-	no trade	8.40	-	-	-	-	-	-	0.7	25.6	9M20	n.v.	5.1
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	0.6	10.0	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	4.80	4.80	4.76	0.8%	4.80	4.80	1	0	0	0.2	0.8	9M20	10.2	-
Hotel&Tourism Sector Total								18	19	152		237.8			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	0.75	0.75	0.70	7.1%	0.75	0.75	3	0	0	0.0	3.6	9M20	n.v.	-
Al-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	-	no trade	19.25	-	-	-	-	-	-	1.1	13.1	9M20	11.0	3.5
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	1.85	1.86	1.85	0.5%	1.89	1.84	62	90	167	43.0	5.0	6M20	n.v.	2.1
Iraqi Land Transport	SILT	-	no trade	1.55	-	-	-	-	-	-	4.8	14.8	3M20	n.v.	2.8
Kharkh Tour Amusement City	SKTA	-	Suspend/GA	4.20	-	-	-	-	-	-	21.5	2.9	9M20	27.5	3.7
Al-Mosul for Funfairs***	SMOF	12.90	12.90	12.85	0.4%	12.90	12.90	5	0	3	2.8	8.8	9M20	n.v.	5.8
Mamoura Real-estate Inv.	SMRI	2.22	2.28	2.20	3.6%	2.31	2.22	60	14	31	10.0	35.5	FY20	-	2.2
AL-Nukhba for Construction	SNUC	-	no trade	0.42	-	-	-	-	-	-	0.1	0.6	9M20	n.v.	0.4
Services Sector Total								130	104	200		85.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.11	-	-	-	-	-	-	0.0	0.4	6M20	22.7	1.9
Iraqi Agr. Prod. Mark. Meat	AIPM	4.70	4.70	4.70	0.0%	4.70	4.65	10	1	5	3.4	16.0	9M20	26.1	2.9
Iraqi Agricultural Products	AIRP	14.60	14.60	14.60	0.0%	14.60	14.60	1	0	1	0.7	3.6	9M20	24.1	2.1
Iraqi for Seed Production***	AISP	7.80	7.90	7.70	2.6%	7.90	7.80	22	6	48	62.9	80.9	FY19	25.0	4.9
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Mark. - Fish	AMEF	9.58	9.58	9.56	0.2%	9.58	9.58	1	0	0	0.0	2.0	6M20	31.7	1.9
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
Agriculture Sector Total								34	7	54		103.5			
Insurance Sector															
Ahliya For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	0.0	2.2	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	0.55	0.55	0.55	0.0%	0.55	0.55	2	0	0	0.8	1.9	9M20	12.0	0.6
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.80	-	-	-	-	-	-	0.0	3.8	9M20	n.v.	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.70	-	-	-	-	-	-	0.0	3.3	9M20	41.9	2.4
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	2.0	6M20	0.6	0.2
Insurance Sector Total								2	0	0		13.2			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.74	-	-	-	-	-	-	0.7	0.8	FY20	n.v.	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	0.07	0.07	0.07	0.0%	0.08	0.07	6	18	1	0.6	0.3	FY19	n.v.	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M20	n.v.	1.8
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	0.9	9M20	12.5	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	9M20	n.v.	0.4
Investment Sector Total								6	18	1		3.2			
Money Transfer Sector															
Al-Manafaa for Money Trans. (NR)	MTMA	-	Suspend/ISC	-	-	-	-	-	-	-	-	0.0	6M20	0.0	0.0
Money Transfer Sector Total												0.0			
Grand Total								503	1,227	1,059		10,004.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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