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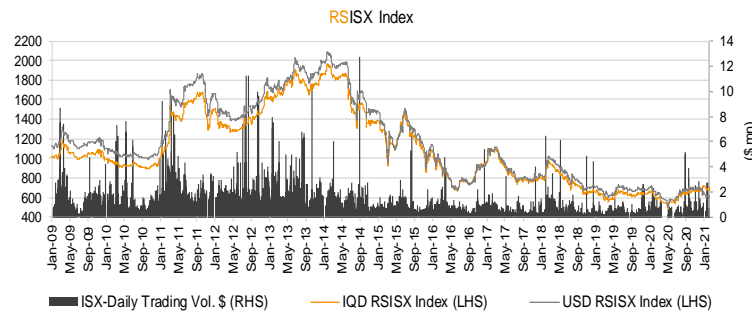
# Daily Bulletin / Wednesday

**Iraqi Dinar Value**

(CBI Auction Price: 1460\* / Market Exchange Rate: 1465)

**Daily Value Traded**

**IQD1,234,878,938**



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	708	1.5%	-2.3%
<b>USD RSISX</b>	628	1.5%	-5.3%

**News from Iraq**

**Politics**

- Iraq's Foreign Minister Fuad Hussein on Wednesday arrived in Tehran for an official visit. Hussein was received by his Iranian counterpart Mohammed Javad Zarif, with whom he is expected to discuss regional developments and bilateral ties. He is also scheduled to discuss Baghdad-Tehran relations with other senior officials in Tehran. (Bas News)
- The President Barham Salih, chairman of the Finance Committee, received MP Haitham al-Jubouri and members of the committee, where discussed the economic challenges facing the country, along with the issue of the budget, and the importance of passing it to guarantee the rights of citizens. (Presidency)
- The Secretary-General of the Council of Ministers, Mr. Hamid Naem Al-Ghazi, received the Ambassador of the Kingdom of Norway. The Secretary-General of the Council of Ministers praised the positive and supportive stances presented by the Norwegian government towards the government and people of Iraq, as well as the fruitful cooperation in support of stabilization efforts in the liberated areas through the United Nations Development Program. (Cabinet)
- The Government Coordination and Citizen Affairs Department of the General Secretariat of the Council of Ministers held a number of coordination meetings during this week with all ministries, to follow up on the progress of the ongoing projects of the ministries. (Cabinet)
- A delegation of experts from the United Nations kicked off on Tuesday talks with Iraqi officials over their monitoring of parliamentary elections, which are scheduled for October. Head of the Independent High Electoral Commission (IHEC) Jalil Khalaf Adnan received the experts, expressing his gratitude to the UN for its support of the commission. The experts will provide technical and management support to organizers. They include experts in procedures and training, media, voter outreach, electoral administration, legal affairs, information technology, among others. Meanwhile, President Barham Salih announced that he has updated his biometric card ahead of polls, encouraging voters to follow suit. (Ashraq Al-Awsat)

**Economics**

- Iraq is planning to create a company in partnership with the private sector to build houses within an ongoing drive to tackle a festering housing crisis caused by the war over the past years, the local press reported on Tuesday. The National Investment Commission (NIC) is conducting a study to set up "The National Company for Real Estate Development" and determine its capital and other related procedures. The firm would be a joint-stock entity owned 50% by the government and 25% by private institutions. The remaining shares will be sold to Iraq citizens, the statement said. (Zawya)
- Vice President of the Kurdistan Region Mustafa Said Qadir said on Tuesday (February 2) that implementing comprehensive reform is critical for overcoming the Region's financial crisis. (NRT TV)

**ISX, ISC & CBI**

- According to the CMC letter, CMC stated that after Asiaccell's (TASC) response to the decisions issued by the Authority and its payment of all the debts that it owed on January 31, 2021 to the CMC and the General Tax Authority, the extension of the license renewal contract has been signed, and the launch of the 4G service to provide services at high speeds and large capacities is fulfilled. The authority reserves its legal right to launch the trial operation of the 4G services for Asiaccell before completing all requirements.
- ISX will suspend trading of Ameen Al-Iraq Islamic Bank (BAME) starting Feb. 5, 2021 due to the AGM that will be held on Feb. 9, 2021 to discuss and approve 2019 annual financial statements.
- Commercial Bank of Iraq (BCOI) will resume trading tomorrow (Feb. 4, 2021) after being suspended for its AGM in which they discussed and approved 2019 annual financial statements and decided to distribute 2.5% cash dividend (IQD0.025 dividend per share, 5.8% dividend yield). The opening price will be IQD0.41 per share.
- Elaf Islamic Bank (BELF) will resume trading tomorrow (Feb. 4, 2021) after being suspended for its AGM in which they discussed and approved 2019 annual financial statements.

**Best and Worst Performers**

<b>Table (1.0): Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Estate Inv. (NR)	SAEI	0.800	6.7%	0.64
Al-Mansour Pharma. Ind.	IMAP	1.520	4.8%	26.07
Baghdad Soft Drinks	IBSD	3.720	3.0%	66.58
Bank of Baghdad	BBOB	0.430	2.4%	104.33
AL- Kindi of Veterinary Vac.	IKLV	1.530	2.0%	25.14

<b>Table (1.1): Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Kharkh Tour Amusement City	SKTA	3.300	-21.4%	51.43
Modern Chemical Industries (NR)	IMCI	68.500	-14.4%	25.86
Iraqi for General Transp. (NR)	SIGT	1.810	-2.7%	7.46
Mamoura Real-estate Inv.	SMRI	2.230	-2.2%	21.16
Iraqi Agr. Prod. Mark. Meat	AIPM	4.600	-2.1%	1.67

<b>Table (1.2): Top 5 Trading Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Asia Al Iraq Islamic Bank (NR)	BAIB	324.0	221.2	26.2%
Iraq Noor Islamic Bank (NR)	BINI	200.0	136.5	16.2%
Bank of Baghdad	BBOB	152.9	104.3	12.4%
Baghdad Soft Drinks	IBSD	97.5	66.6	7.9%
Asiaccell Communications PJSC	TASC	78.1	53.3	6.3%

**Distribution of Trading Volumes by Sectors**

<b>Table (1.3): Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	78.1	53.3	6.3%
Banking Sector	704.6	481.0	57.1%
Industry Sector	274.9	187.6	22.3%
Hotels & Tourism Sec.	24.2	16.5	2.0%
Services Sector	122.28	83.47	9.9%
Agriculture Sector	29.7	20.2	2.4%
Insurance Sector	-	-	-
Investment Sector	1.136	0.775	0.1%
Money Transfer sector	-	-	-
<b>Total</b>	<b>1,234.9</b>	<b>842.9</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at IQD708/\$628 (+1.5%) (-2.3% and -5.3% YTD change respectively).

The number of traded shares was 1.2 bn and the trading volume was IQD1.2 bn (\$0.8 mn).

9 out of 29 traded listed stocks' price increased and 8 traded listed stocks' price decreased while the prices of 12 stocks haven't changed.

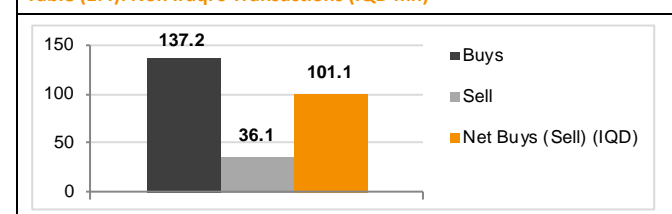
#### Non-Iraqis executed 95 transactions in this session:

Buy: IQD137.2 mn (\$93.6 K); 65 transactions in 3 companies operating in banking, telecom and industry sectors.

Sell: IQD36.1 mn (\$24.7 K); 30 transactions in 4 companies operating in banking, services and industry sectors.

Net Buys: IQD101.1 mn (\$69.0 K). Share in total trading volume: 7.0%

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	7.85	7.95	7.84	1.4%	8.00	7.80	65	10	78	30.8	1,682.3	9M20	11.1	2.0
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.0	2,935.1	9M20	38.5	2.1
Telecom Sector Total								65	10	78		4,617.4			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	196.2	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)***	BAIB	1.08	1.08	1.08	0.0%	1.08	1.08	2	300	324	46.3	147.4	9M20	113.0	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	47.9	102.4	9M20	n.v.	1.5
Ashur International Bank	BASH	0.29	0.28	0.28	0.0%	0.29	0.28	6	3	1	1.7	47.8	9M20	4.7	0.3
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	0.8	11.9	FY20	n.v.	0.1
Bank of Baghdad	BBOB	0.42	0.43	0.42	2.4%	0.43	0.42	51	360	153	101.1	73.4	9M20	5.0	0.4
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	43.5	398.6	FY20	206.1	2.1
Commercial Bank of Iraq	BCOI	-	Suspend/GA	0.43	-	-	-	-	-	-	2.4	73.4	9M20	20.5	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.1	9M20	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.2	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	90.1	9M20	96.9	0.5
Elaf Islamic Bank	BELF	-	Suspend/GA	0.30	-	-	-	-	-	-	27.0	51.2	FY20	8.9	0.3
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.9	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.14	0.14	0.14	0.0%	0.14	0.14	2	38	5	2.0	28.7	FY20	436.1	0.1
Investment Bank of Iraq	BIBI	0.23	0.23	0.23	0.0%	0.23	0.23	8	18	4	2.9	39.2	9M20	14.3	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	6.3	138.2	FY20	14.7	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.40	-	-	-	-	-	-	60.9	68.3	FY20	6.5	0.3
Iraqi Middle East Investment Bank	BIME	0.12	0.12	0.12	0.0%	0.13	0.12	19	83	10	2.6	20.5	FY20	12.9	0.1
Iraq Noor Islamic Bank (NR)	BINI	1.00	1.00	1.00	0.0%	1.00	1.00	1	200	200	52.1	170.6	9M20	99.2	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.70	-	-	-	-	-	-	0.0	290.1	9M20	m.d.	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.3	170.6	FY20	127.5	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	117.8	275.8	9M20	27.2	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	Suspend/GA	0.13	-	-	-	-	-	-	2.6	22.2	9M20	n.v.	0.1
Mosul Bank	BMFI	0.14	0.14	0.14	0.0%	0.14	0.14	1	10	1	0.9	24.1	9M20	18.5	0.1
Al-Mansour Bank	BMNS	0.57	0.57	0.57	0.0%	0.57	0.57	4	10	6	5.3	97.3	9M20	27.4	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Al Mustashar Islamic Bank (NR)***	BMUI	-	Suspend/GA	1.00	-	-	-	-	-	-	14.0	170.6	9M20	34.4	1.6
National Islamic Bank	BNAI	-	no trade	0.80	-	-	-	-	-	-	34.3	137.1	9M20	n.v.	0.7
National Bank of Iraq	BNOI	-	no trade	0.85	-	-	-	-	-	-	12.7	145.1	FY20	10.7	0.7
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	492.8	18.4	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	46.6	41.0	FY20	14.1	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	170.6	9M20	117.4	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	126.8	170.6	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	-	no trade	0.38	-	-	-	-	-	-	0.4	64.8	FY20	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.6	FY20	38.5	0.8
Sumer Commercial Bank	BSUC	-	no trade	0.40	-	-	-	-	-	-	2.1	68.3	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	1.00	-	-	-	-	-	-	72.5	104.4	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	162.5	180.2	FY20	88.5	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	4.2	59.7	9M20	47.0	0.4
United Bank	BUND	0.08	0.08	0.08	0.0%	0.08	0.08	1	5	0	1.8	16.4	9M20	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.9	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	170.6	FY20	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	60.1	63.1	9M20	n.v.	0.4
Banking Sector Total								95	1,027	705		4,400.9			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.95	-	-	-	-	-	-	1.9	1.4	FY20	-	2.0
Baghdad Soft Drinks	IBSD	3.61	3.72	3.61	3.0%	3.72	3.60	85	27	98	92.4	450.3	FY20	-	1.5
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.25	-	-	-	-	-	-	0.1	1.4	9M20	54.9	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.1	9M20	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	-	1.4	6M18	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.19	1.17	1.18	-0.8%	1.19	1.17	21	53	62	-	13.8	FY20	-	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	9M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	-	no trade	10.50	-	-	-	-	-	-	2.1	3.6	9M20	14.1	2.6
Al-Khazer for Construction M. (NR)	IKHC	-	no trade	1.11	-	-	-	-	-	-	0.1	0.8	9M20	n.v.	0.7
AL- Kindi of Veterinary Vac.	IKLV	1.50	1.53	1.50	2.0%	1.53	1.49	62	24	37	5.1	6.2	9M20	n.v.	1.3
Al-Mansour Pharma. Ind.	IMAP	1.49	1.52	1.45	4.8%	1.57	1.49	44	25	38	13.3	6.7	9M20	n.v.	1.7
Modern Chemical Industries (NR)	IMCI	68.50	68.50	80.00	-14.4%	68.50	68.50	2	1	38	21.5	8.4	9M20	n.v.	2.5
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.57	-	-	-	-	-	-	0.4	13.2	9M20	66.3	n.v.
Modern Sewing***	IMOS	-	no trade	6.70	-	-	-	-	-	-	5.6	9.1	FY20	-	5.2
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.9	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.52	2.51	2.53	-0.8%	2.52	2.51	2	1	3	17.4	26.0	9M20	42.1	7.9
Ready Made Clothes	IRMC	-	no trade	10.13	-	-	-	-	-	-	0.6	11.0	9M20	n.v.	7.9
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.6	FY17	n.v.	n.v.
Industry Sector Total								216	130	275		580.2			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY19	n.v.	18.1
Baghdad Hotel	HBAG	7.70	7.70	7.70	0.0%	7.70	7.70	7	1	4	6.4	20.2	9M20	24.7	3.8
Babylon Hotel	HBAY	70.00	70.00	70.10	-0.1%	70.00	70.00	9	0	17	3.5	95.6	9M20	45.0	12.5
Ishtar Hotels	HISH	10.35	10.40	10.26	1.4%	10.40	10.35	2	0	1	3.1	24.8	9M20	n.v.	2.7
Karbala Hotels***	HKAR	-	Suspend/GA	0.76	-	-	-	-	-	-	4.5	3.9	9M20	424.3	0.7

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	-	no trade	10.71	-	-	-	-	-	-	1.4	21.4	9M20	n.v.	9.9
National for Tourist Investment	HNTI	8.00	8.00	8.00	0.0%	8.00	8.00	3	0	2	2.1	34.1	9M20	28.3	3.3
Palestine Hotel	HPAL	-	no trade	8.40	-	-	-	-	-	-	0.6	25.6	9M20	n.v.	5.1
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	0.6	10.0	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.80	-	-	-	-	-	-	0.2	0.8	9M20	10.2	-
Hotel&Tourism Sector Total								21	1	24		238.0			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	0.75	0.80	0.75	6.7%	0.80	0.75	5	1	1	0.0	3.8	9M20	n.v.	-
Al-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	19.50	19.50	19.25	1.3%	19.50	19.50	5	0	4	1.1	13.3	9M20	11.1	3.5
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	1.86	1.81	1.86	-2.7%	1.86	1.81	11	6	11	40.5	4.8	6M20	n.v.	2.0
Iraqi Land Transport	SILT	-	no trade	1.55	-	-	-	-	-	-	6.1	14.8	3M20	n.v.	2.8
Kharkh Tour Amusement City	SKTA	3.49	3.30	4.20	-21.4%	3.50	3.25	80	22	75	21.7	2.3	9M20	21.6	2.9
Al-Mosul for Funfairs***	SMOF	-	no trade	12.90	-	-	-	-	-	-	2.8	8.8	9M20	n.v.	5.8
Mamoura Real-estate Inv.	SMRI	2.25	2.23	2.28	-2.2%	2.25	2.20	40	14	31	9.9	34.7	FY20	-	2.2
AL-Nukhba for Construction	SNUC	-	no trade	0.42	-	-	-	-	-	-	0.1	0.6	9M20	n.v.	0.4
Services Sector Total								141	44	122		84.0			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.11	-	-	-	-	-	-	0.0	0.4	6M20	22.7	1.9
Iraqi Agr. Prod. Mark. Meat	AIPM	4.70	4.60	4.70	-2.1%	4.70	4.60	4	1	2	3.4	15.7	9M20	25.5	2.8
Iraqi Agricultural Products	AIRP	-	no trade	14.60	-	-	-	-	-	-	0.7	3.6	9M20	24.1	2.1
Iraqi for Seed Production***	AISP	7.90	7.95	7.90	0.6%	7.97	7.90	33	3	27	62.2	81.4	FY19	25.2	4.9
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	9.58	-	-	-	-	-	-	0.0	2.0	6M20	31.7	1.9
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
Agriculture Sector Total								37	4	30		103.7			
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	0.0	2.2	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	-	no trade	0.55	-	-	-	-	-	-	0.8	1.9	9M20	12.0	0.6
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.80	-	-	-	-	-	-	0.0	3.8	9M20	n.v.	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.70	-	-	-	-	-	-	0.0	3.3	9M20	41.9	2.4
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	2.0	6M20	0.6	0.2
Insurance Sector Total								-	-	-		13.2			

Source: Iraq Stock Exchange

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.74	-	-	-	-	-	-	0.7	0.8	FY20	n.v.	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	0.08	0.07	0.07	0.0%	0.08	0.07	5	16	1	0.7	0.3	FY19	n.v.	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M20	n.v.	1.8
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	0.9	9M20	12.5	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	9M20	n.v.	0.4
<b>Investment Sector Total</b>								<b>5</b>	<b>16</b>	<b>1</b>		<b>3.2</b>			
<b>Money Transfer Sector</b>															
Al-Manafaa for Money Trans. (NR)	MTMA	-	Suspend/ISC	-	-	-	-	-	-	-	-	0.0	6M20	0.0	0.0
<b>Money Transfer Sector Total</b>												<b>0.0</b>			
<b>Grand Total</b>								<b>580</b>	<b>1,233</b>	<b>1,235</b>		<b>10,040.5</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
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