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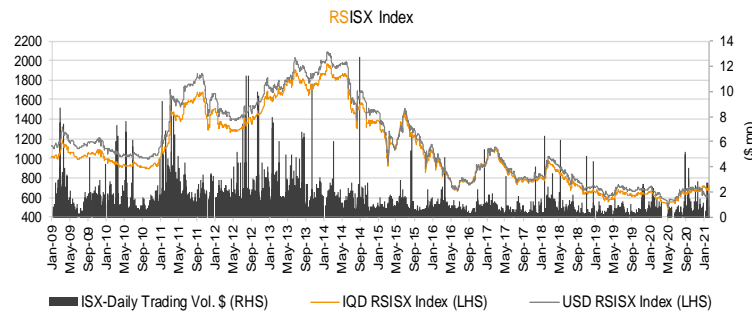
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1460* / Market Exchange Rate: 1465)

Daily Value Traded

IQD1,115,365,535



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	719	1.5%	-0.8%
USD RSISX	637	1.5%	-3.9%

News from Iraq

Politics

- During his speech with the members of the parliamentary security and defense committee, Prime Minister (PM) Mustafa Al-Kadhimi said that war has drained them a lot, and it was the main reason behind the economic crisis. He stated that their security agencies are capable and have the full potential to meet the challenges, but they need support and protection and remain independent and professional, that the political situation should not be reflected in the security situation. He added that the political crises in the world all come from electoral problems, so they must all work together to make the elections a success. (PMO)
- The Secretary-General of the Council of Ministers, Mr. Hamid Naim Al-Ghazi, affirmed that the Iraqi government pays special attention to conducting the general population census because of its great importance. (Cabinet)
- The spokesman for the Iraqi Joint Operations Command, Tahsin Al-Khafaji, commented on fears of ISIS control's return over some Iraqi cities, after increasing its attacks during the past days in different cities. Al-Khafaji said, "The return of ISIS terrorist organization's control over Iraqi cities again is impossible", adding, "The security forces are doing a great work." ISIS is defeated and cannot control any region or even a small village." (Shafaq)

Economics

- Ankara called on the Baghdad government on Wednesday to cooperate with Ankara to resolve Iraq's water problems. (Daily Sabah)
- During a meeting with Iraqi Minister of Foreign Affairs Fuad Hussein, Iranian President Hassan Rouhani on Wednesday (February 3) predicted that the trade volume between Iran and Iraq will reach \$20 bn per year. (NRT TV)
- The Kurdistan Regional Government's (KRG) negotiating team will visit Baghdad next week to finalize the budget negotiations and strike an agreement. (Bas News)
- Iraq's Cabinet has agreed to supply 500,000 tons of heavy fuel oil annually to Lebanon. According to a statement from Prime Minister Mustafa Al-Kadhimi, the oil will be paid for in a barter deal, in return for services, medical goods, medicines and consulting services. (Iraq-Business News)
- The Council of Ministers decided to approve the implementation of public hospital projects. (Cabinet)
- The Council of Ministers approved the introduction of an Iraqi company with expertise and specialization as a partner in the implementation of the Diwanayah sewage project.
- The UNDP Accelerator Lab (Acclab) in Iraq has shared 100 local innovations with the world to support the role of local communities innovations in accelerating development. (Iraq-Business News)
- Iraq's Ministry of Health warned on Wednesday that it was likely to reimpose coronavirus lockdowns if the number of COVID-19 infections continue to spike. (Bas News)
- Kurdistan Region's Ministry of Education on Wednesday announced that it had decided to reopen schools as the pandemic was fairly under control in the region. (Bas News)

ISX, ISC & CBI

- Commercial Bank of Iraq (BCOI) resumed trading today (Feb. 4, 2021) after being suspended for its AGM in which they discussed and approved 2019 annual financial statements and decided to distribute 2.5% cash dividend (IQD0.025 dividend per share, 5.8% dividend yield).
- Elaf Islamic Bank (BELF) resumed trading today (Feb. 4, 2021) after being suspended for its AGM in which they discussed and approved 2019 annual financial statements.
- Path Solutions announced that International Development Bank (BIDB) in Iraq has successfully gone live with IMAL*BI from Path Solutions. Path Solution stated that this project is fundamental to BIDB's digital transformation strategy to improve customer experience, increase process efficiency, benefit from value-producing opportunities, and drive revenue. (Zawya)

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Estate Inv. (NR)	SAEI	0.850	6.3%	0.36
Iraqi Agricultural Products	AIRP	15.400	5.5%	0.94
Bank of Baghdad	BBOB	0.450	4.7%	321.18
Karbala Hotels	HKAR	0.790	3.9%	0.27
Commercial Bank of Iraq	BCOI	0.420	3.7%	3.44

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Elaf Islamic Bank	BELF	0.290	-3.3%	1.68
Iraqi for General Transp. (NR)	SIGT	1.780	-1.7%	11.70
Mamoura Real-estate Inv.	SMRI	2.200	-1.3%	10.69
Al-Mansour Pharma. Ind.	IMAP	1.500	-1.3%	17.89
AL- Kindi of Veterinary Vac.	IKLV	1.510	-1.3%	5.61

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	470.5	321.2	42.2%
Iraq Noor Islamic Bank (NR)	BINI	200.0	136.5	17.9%
Asiacell Communications PJSC	TASC	78.2	53.4	7.0%
Iraqi for Seed Production	AISP	75.1	51.3	6.7%
Baghdad Soft Drinks	IBSD	46.7	31.9	4.2%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	78.2	53.4	7.0%
Banking Sector	737.3	503.3	66.1%
Industry Sector	136.1	92.9	12.2%
Hotels & Tourism Sec.	5.5	3.8	0.5%
Services Sector	81.38	55.55	7.3%
Agriculture Sector	76.5	52.2	6.9%
Insurance Sector	-	-	-
Investment Sector	0.350	0.239	0.0%
Money Transfer sector	-	-	-
Total	1,115.4	761.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD719/\$637 (+1.5%) (-0.8% and -3.9% YTD change respectively).

The number of traded shares was 1.6 bn and the trading volume was IQD1.1 bn (\$0.8 mn).

11 out of 30 traded listed stocks' price increased and 8 traded listed stocks' price decreased while the prices of 11 stocks haven't changed.

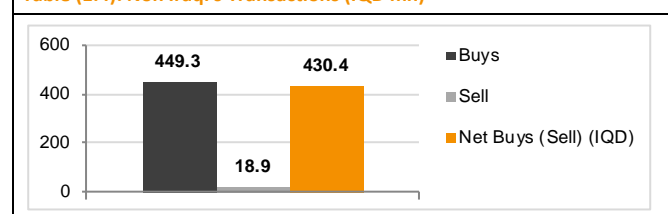
Non-Iraqis executed 129 transactions in this session:

Buy: IQD449.3 mn (\$306.7 K); 107 transactions in 3 companies operating in banking, telecom and industry sectors.

Sell: IQD18.9 mn (\$12.9 K); 22 transactions in 3 companies operating in banking, services and industry sectors.

Net Buys: IQD430.4 mn (\$293.8 K). Share in total trading volume: 21.0%

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	8.00	8.20	7.95	3.1%	8.20	8.00	63	10	78	31.0	1,735.2	9M20	11.5	2.1
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.0	2,935.1	9M20	38.5	2.1
Telecom Sector Total								63	10	78		4,670.3			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	196.2	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)***	BAIB	-	no trade	1.08	-	-	-	-	-	-	45.8	147.4	9M20	113.0	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	47.5	102.4	9M20	n.v.	1.5
Ashur International Bank	BASH	0.28	0.28	0.28	0.0%	0.28	0.28	2	1	0	1.7	47.8	9M20	4.7	0.3
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	0.8	11.9	FY20	n.v.	0.1
Bank of Baghdad	BBOB	0.43	0.45	0.43	4.7%	0.45	0.43	112	1,073	471	103.2	76.8	9M20	5.3	0.4
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	43.1	398.6	FY20	206.1	2.1
Commercial Bank of Iraq	BCOI	0.42	0.42	0.41	3.7%	0.42	0.42	5	12	5	2.4	71.7	9M20	20.1	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.1	9M20	n.v.	n.v.
Dar Esa Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	22.2	3M18	n.v.	0.4	
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	90.1	9M20	96.9	0.5
Elaf Islamic Bank	BELF	0.29	0.29	0.30	-3.3%	0.29	0.29	9	9	2	26.8	49.5	FY20	8.6	0.3
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.9	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.14	0.14	0.14	0.0%	0.14	0.14	5	28	4	2.0	28.7	FY20	436.1	0.1
Investment Bank of Iraq	BIBI	0.23	0.23	0.23	0.0%	0.23	0.23	1	10	2	2.9	39.2	9M20	14.3	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	6.3	138.2	FY20	14.7	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.40	-	-	-	-	-	-	60.3	68.3	FY20	6.5	0.3
Iraqi Middle East Investment Bank	BIME	0.12	0.12	0.12	0.0%	0.12	0.12	10	96	12	2.7	20.5	FY20	12.9	0.1
Iraq Noor Islamic Bank (NR)	BINI	1.00	1.00	1.00	0.0%	1.00	1.00	1	200	200	52.9	170.6	9M20	99.2	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.70	-	-	-	-	-	-	0.0	290.1	9M20	m.d.	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.3	170.6	FY20	127.5	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	116.4	275.8	9M20	27.2	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	Suspend/GA	0.13	-	-	-	-	-	-	2.6	22.2	9M20	n.v.	0.1
Mosul Bank	BMFI	0.14	0.14	0.14	0.0%	0.14	0.14	8	22	3	0.9	24.1	9M20	18.5	0.1
Al-Mansour Bank	BMNS	0.57	0.57	0.57	0.0%	0.57	0.57	1	2	1	5.3	97.3	9M20	27.4	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)***	BMUI	-	Suspend/GA	1.00	-	-	-	-	-	-	13.9	170.6	9M20	34.4	1.6
National Islamic Bank	BNAI	0.80	0.80	0.80	0.0%	0.80	0.80	5	46	37	34.2	137.1	9M20	n.v.	0.7
National Bank of Iraq	BNOI	-	no trade	0.85	-	-	-	-	-	-	12.6	145.1	FY20	10.7	0.7
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	492.8	18.4	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	46.2	41.0	FY20	14.1	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	170.6	9M20	117.4	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	125.5	170.6	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	-	no trade	0.38	-	-	-	-	-	-	0.4	64.8	FY20	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.6	FY20	38.5	0.8
Sumer Commercial Bank	BSUC	-	no trade	0.40	-	-	-	-	-	-	2.0	68.3	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	1.00	-	-	-	-	-	-	71.8	104.4	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	161.1	180.2	FY20	88.5	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	4.2	59.7	9M20	47.0	0.4
United Bank	BUND	-	no trade	0.08	-	-	-	-	-	-	1.8	16.4	9M20	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.9	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	170.6	FY20	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	59.5	63.1	9M20	n.v.	0.4
Banking Sector Total								159	1,499	737		4,400.9			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.95	-	-	-	-	-	-	1.9	1.4	FY20	-	2.0
Baghdad Soft Drinks	IBSD	3.79	3.78	3.72	1.6%	3.79	3.69	60	12	47	91.9	457.6	FY20	-	1.6
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.25	-	-	-	-	-	-	0.1	1.4	9M20	54.9	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.1	9M20	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	-	1.4	6M18	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.18	1.17	1.17	0.0%	1.18	1.17	39	38	44	-	13.8	FY20	-	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	9M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	-	no trade	10.50	-	-	-	-	-	-	2.1	3.6	9M20	14.1	2.6
Al-Khazer for Construction M. (NR)	IKHC	-	no trade	1.11	-	-	-	-	-	-	0.1	0.8	9M20	n.v.	0.7
AL- Kindi of Veterinary Vac.	IKLV	1.53	1.51	1.53	-1.3%	1.53	1.51	12	5	8	5.1	6.1	9M20	n.v.	1.3
Al-Mansour Pharma. Ind.	IMAP	1.50	1.50	1.52	-1.3%	1.51	1.49	16	17	26	13.5	6.6	9M20	n.v.	1.7
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	68.50	-	-	-	-	-	-	21.2	8.4	9M20	n.v.	2.5
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.57	-	-	-	-	-	-	0.4	13.2	9M20	66.3	n.v.
Modern Sewing***	IMOS	-	no trade	6.70	-	-	-	-	-	-	5.6	9.1	FY20	-	5.2
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.9	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.54	2.54	2.51	1.2%	2.55	2.54	8	4	11	17.3	26.3	9M20	42.6	8.0
Ready Made Clothes	IRMC	-	no trade	10.13	-	-	-	-	-	-	0.6	11.0	9M20	n.v.	7.9
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.6	FY17	n.v.	n.v.
Industry Sector Total								135	77	136		587.6			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY19	n.v.	18.1
Baghdad Hotel	HBAG	7.70	7.72	7.70	0.3%	7.72	7.70	2	0	2	6.3	20.3	9M20	24.8	3.8
Babylon Hotel	HBAY	70.00	70.00	70.00	0.0%	70.00	70.00	3	0	1	3.4	95.6	9M20	45.0	12.5
Ishtar Hotels	HISH	10.25	10.30	10.40	-1.0%	10.30	10.25	3	0	2	3.0	24.6	9M20	n.v.	2.6
Karbala Hotels***	HKAR	0.79	0.79	0.76	3.9%	0.79	0.79	2	1	0	4.5	4.0	9M20	441.0	0.7

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	10.71	-	-	-	-	-	-	1.4	21.4	9M20	n.v.	9.9
National for Tourist Investment	HNTI	-	Suspend/ISC	8.00	-	-	-	-	-	-	2.1	34.1	9M20	28.3	3.3
Palestine Hotel	HPAL	-	no trade	8.40	-	-	-	-	-	-	0.6	25.6	9M20	n.v.	5.1
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	0.6	10.0	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.80	-	-	-	-	-	-	0.2	0.8	9M20	10.2	-
Hotel&Tourism Sector Total								10	1	6		238.0			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	0.80	0.85	0.80	6.3%	0.85	0.80	6	1	1	0.0	4.0	9M20	n.v.	-
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	19.50	19.25	19.50	-1.3%	19.50	19.25	2	0	1	1.1	13.1	9M20	11.0	3.5
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	1.80	1.78	1.81	-1.7%	1.81	1.76	27	10	17	38.6	4.7	6M20	n.v.	2.0
Iraqi Land Transport	SILT	-	no trade	1.55	-	-	-	-	-	-	6.1	14.8	3M20	n.v.	2.8
Kharkh Tour Amusement City	SKTA	3.30	3.26	3.30	-1.2%	3.30	3.25	53	14	47	22.2	2.2	9M20	21.3	2.9
Al-Mosul for Funfairs***	SMOF	-	no trade	12.90	-	-	-	-	-	-	2.7	8.8	9M20	n.v.	5.8
Mamoura Real-estate Inv.	SMRI	2.20	2.20	2.23	-1.3%	2.20	2.19	23	7	16	10.0	34.2	FY20	-	2.1
AL-Nukhba for Construction	SNUC	-	no trade	0.42	-	-	-	-	-	-	0.1	0.6	9M20	n.v.	0.4
Services Sector Total								111	32	81		83.4			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.11	-	-	-	-	-	-	0.0	0.4	6M20	22.7	1.9
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	4.60	-	-	-	-	-	-	3.3	15.7	9M20	25.5	2.8
Iraqi Agricultural Products	AIRP	15.25	15.40	14.60	5.5%	15.40	15.25	2	0	1	0.7	3.8	9M20	25.4	2.2
Iraqi for Seed Production***	AISP	7.94	8.06	7.95	1.4%	8.14	7.94	81	9	75	62.1	82.5	FY19	25.5	5.0
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Mark. - Fish	AMEF	9.59	9.59	9.58	0.1%	9.59	9.59	1	0	0	0.0	2.0	6M20	31.7	1.9
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
Agriculture Sector Total								84	9	77		105.0			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	0.0	2.2	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	-	no trade	0.55	-	-	-	-	-	-	0.8	1.9	9M20	12.0	0.6
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.80	-	-	-	-	-	-	0.0	3.8	9M20	n.v.	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.70	-	-	-	-	-	-	0.0	3.3	9M20	41.9	2.4
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	2.0	6M20	0.6	0.2
Insurance Sector Total								-	-	-		13.2			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.74	-	-	-	-	-	-	0.7	0.8	FY20	n.v.	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	0.07	0.07	0.07	0.0%	0.07	0.07	4	5	0	0.6	0.3	FY19	n.v.	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M20	n.v.	1.8
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	0.9	9M20	12.5	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	9M20	n.v.	0.4
Investment Sector Total								4	5	0		3.2			
Money Transfer Sector															
Al-Manafaa for Money Trans. (NR)	MTMA	-	Suspend/ISC	-	-	-	-	-	-	-	-	0.0	6M20	0.0	0.0
Money Transfer Sector Total												0.0			
Grand Total								566	1,633	1,115		10,101.6			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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