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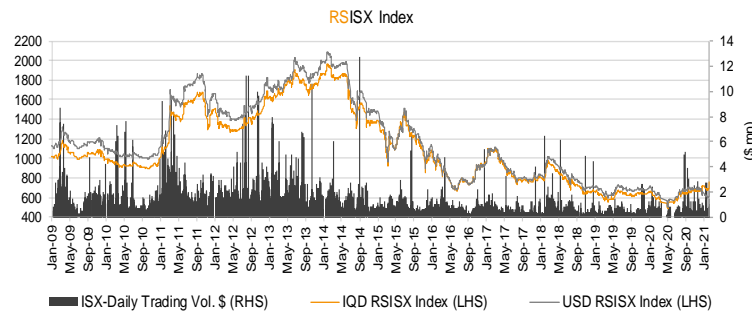
# Daily Bulletin / Sunday

**Iraqi Dinar Value**

(CBI Auction Price: 1460\* / Market Exchange Rate: 1465)

**Daily Value Traded**

**IQD1,488,626,164**



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

**The RSISX Performance**

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	756	5.0%	4.2%
<b>USD RSISX</b>	669	5.0%	1.0%

**News from Iraq**

**Politics**

- Prime Minister (PM) Mustafa Al-Khadimi confirmed today the need to adopt the principle of justice in the distribution of wealth among the regions of Iraq. The Parliamentary Finance Committee stated that it has made fundamental changes in the budget to address the private sector indicating that it has also worked to break the restrictions of centralization in the budget. In the Finance Committee meeting with PM Mustafa Al-Khadimi, the committee has rewritten the budget strategy according to a comprehensive economic vision, after what came from the government with a financial vision only. Compression of expenditures and maximizing revenues was scientifically studied and came after a meeting with most of the government ministers and holding more than 302 hosting of various state institutions. Supporting the private sector and taking bold steps to address it and support industrial, agricultural and real estate banks to achieve comprehensive development in these sectors were discussed. (Alsumaria)
- China, Saudi Arabia, Egypt and the Czech Republic have asked the Kurdistan Region to open its diplomatic representation office in their countries to boost ties. Saman Sorani, political adviser to the Department of Foreign Affairs of the Kurdistan Regional Government (KRG), said that they have begun the discussions on the matter with the Iraqi foreign ministry. (Bas News)

**Economics**

- The Central Bank of Iraq (CBI) announced launching the digital enrollment service, which is the first of its kind in Iraq and the region. The bank said in a statement, "the digital enrollment is an integrated digital financial system that enhances financial independence from traditional financial systems, as it works to turn Iraq into a country less dependent on cash, which enables the state to fight corruption, evasion and bureaucracy." The statement clarified that this "modern" service was adopted due to its many advantages, including digitally conducting financial operations, which reduces time and distances. (Shafaq News)
  - Iraqi Oil Minister, Ihsan Abdul-Jabbar, considered setting a price of \$80/oil barrel suitable for Iraq to meet the federal budget's expenditures. Abdul-Jabbar said that, "Iraq will export in 2021 about 1.1 bn barrels of crude oil according to market data. The budget needs IQD140 trln", adding, "the price of \$80 a barrel is the right price to make Iraq can pay the budget dues." He pointed out that "the price of \$80 is impossible to reach in the current year." (Shafaq News)
  - The Kurdistan Region will soon receive 5,000 doses of the Chinese-made Sinopharm COVID-19 vaccine, KRG's Health Minister Saman Barzanji confirmed on Saturday, saying preparations for the delivery will begin "very soon". (Bas News)
- ISX, ISC & CBI**
- Iraq Noor Islamic Bank for Investment (BINI): B/S – FY20:** Assets: IQD262.0 bn, -6% ytd, Net direct credit facilities (murabaha): IQD91.3 bn, +98% ytd, Cash: IQD105.1 bn, -34% ytd, Deposits: IQD1.5 bn, -93% ytd. **P&L – FY20:** Islamic activity revenues: IQD5.2 bn, -4% y/y, Total current operations revenue: IQD5.2 bn, -45% y/y, Net income after tax: IQD0.02 bn, -99% y/y.
  - ISX suspended trading of Ameen Al-Iraq Islamic Bank (BAME) starting today (Feb. 7, 2021) due to the AGM that will be held on Feb. 9, 2021 to discuss and approve 2019 annual financial statements.
  - ISX suspended trading of Iraqi Agricultural Products and Marketing Meat (AIPM) starting today (Feb. 7, 2021) due to the AGM that will be held on Feb. 10, 2021 to discuss and approve 2019 annual financial statements.

**Best and Worst Performers**

<b>Table (1.0): Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Bank of Baghdad	BBOB	0.490	8.9%	267.21
Al-Mansour Bank	BMNS	0.620	8.8%	9.61
Iraqi Middle East Investment Bank	BIME	0.130	8.3%	22.25
Credit Bank of Iraq (NR)	BROI	0.410	7.9%	0.06
Ashur International Bank	BASH	0.300	7.1%	9.14

<b>Table (1.1): Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Khair for Financial Inv. (NR)	VKHF	0.060	-14.3%	0.61
Mosul Bank	BMFI	0.130	-7.1%	1.51
National Bank of Iraq	BNOI	0.830	-2.4%	195.54
Iraqi for General Transp. (NR)	SIGT	1.770	-0.6%	38.98
-	-	-	-	-

<b>Table (1.2): Top 5 Trading Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	391.5	267.2	26.3%
National Bank of Iraq	BNOI	286.5	195.5	19.2%
Baghdad Soft Drinks	IBSD	228.3	155.8	15.3%
Asiacell Communications PJSC	TASC	118.1	80.6	7.9%
Iraqi Date Processing & Marketing	IIDP	61.8	42.2	4.1%

**Distribution of Trading Volumes by Sectors**

<b>Table (1.3): Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	118.1	80.6	7.9%
Banking Sector	826.1	563.9	55.5%
Industry Sector	360.6	246.2	24.2%
Hotels & Tourism Sec.	15.5	10.6	1.0%
Services Sector	120.74	82.42	8.1%
Agriculture Sector	46.6	31.8	3.1%
Insurance Sector	-	-	-
Investment Sector	0.900	0.614	0.1%
Money Transfer sector	-	-	-
<b>Total</b>	<b>1,488.6</b>	<b>1,016.1</b>	<b>100.0%</b>

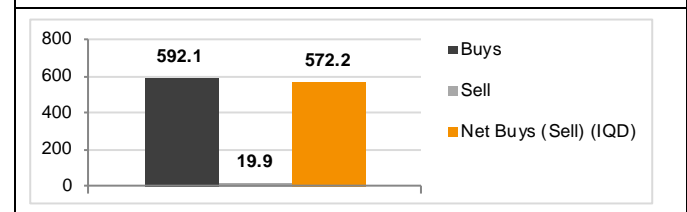
**Daily Transactions in Brief**

The RSISX index ended the day at IQD756/\$669 (+5.0%) (+4.2% and +1.0% YTD change respectively).  
The number of traded shares was 2.0 bn and the trading volume was IQD1.5 bn (\$1.0 mn).  
26 out of 35 traded listed stocks' price increased and 4 traded listed stocks' price decreased while the prices of 5 stocks haven't changed.

**Non-Iraqis executed 128 transactions in this session:**

Buy: IQD592.1 mn (\$404.1 K); 115 transactions in 5 companies operating in banking, telecom, industry and services sectors.  
Sell: IQD19.9 mn (\$13.6 K); 13 transactions in 2 companies operating in banking and services sectors.  
Net Buys: IQD572.2 mn (\$390.6 K). Share in total trading volume: 20.6%

**Table (1.4): Non Iraqi's Transactions (IQD mn)**



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



**Table (1.5): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	8.40	8.59	8.20	4.8%	8.60	8.35	94	14	118	31.5	1,817.7	9M20	12.0	2.2
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.0	2,935.1	9M20	38.5	2.1
Telecom Sector Total								94	14	118		4,752.8			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	196.2	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)***	BAIB	-	no trade	1.08	-	-	-	-	-	-	45.4	147.4	9M20	113.0	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	Suspend/GA	1.00	-	-	-	-	-	-	47.5	102.4	9M20	n.v.	1.5
Ashur International Bank	BASH	0.29	0.30	0.28	7.1%	0.30	0.29	20	46	13	1.8	51.2	9M20	5.1	0.3
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	0.8	11.9	FY20	n.v.	0.1
Bank of Baghdad	BBOB	0.45	0.49	0.45	8.9%	0.49	0.45	104	828	391	104.7	83.6	9M20	5.7	0.4
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	42.7	398.6	FY20	206.1	2.1
Commercial Bank of Iraq	BCOI	0.43	0.43	0.42	2.4%	0.43	0.43	11	16	7	2.5	73.4	9M20	20.5	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.1	9M20	n.v.	n.v.
Dar Esaalaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.2	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	90.1	9M20	96.9	0.5
Elaf Islamic Bank	BELF	0.30	0.30	0.29	3.4%	0.30	0.30	4	0	0	26.5	51.2	FY20	8.9	0.3
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.9	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.13	0.14	0.14	0.0%	0.14	0.13	4	35	5	2.0	28.7	FY20	436.1	0.1
Investment Bank of Iraq	BIBI	0.24	0.24	0.23	4.3%	0.24	0.24	15	165	40	3.2	41.0	9M20	14.9	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	6.2	138.2	FY20	14.7	0.7
Iraqi Islamic Bank	BIIB	0.40	0.40	0.40	0.0%	0.40	0.40	3	0	0	59.8	68.3	FY20	6.5	0.3
Iraqi Middle East Investment Bank	BIME	0.12	0.13	0.12	8.3%	0.13	0.12	26	252	33	2.9	22.2	FY20	14.0	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	52.4	170.6	FY20	m.d.	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.70	-	-	-	-	-	-	0.0	290.1	9M20	m.d.	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.3	170.6	FY20	127.5	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	115.1	275.8	9M20	27.2	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	Suspend/GA	0.13	-	-	-	-	-	-	2.6	22.2	9M20	n.v.	0.1
Mosul Bank	BMFI	0.13	0.13	0.14	-7.1%	0.13	0.13	2	17	2	0.9	22.4	9M20	17.1	0.1
Al-Mansour Bank	BMNS	0.58	0.62	0.57	8.8%	0.62	0.58	13	24	14	5.3	105.8	9M20	29.8	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Al Mustashar Islamic Bank (NR)***	BMUI	-	Suspend/GA	1.00	-	-	-	-	-	-	13.7	170.6	9M20	34.4	1.6
National Islamic Bank	BNAI	0.80	0.80	0.80	0.0%	0.80	0.80	2	40	32	34.1	137.1	9M20	n.v.	0.7
National Bank of Iraq	BNOI	0.82	0.83	0.85	-2.4%	0.83	0.81	26	345	286	14.3	141.6	FY20	10.5	0.7
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	492.8	18.4	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	45.8	41.0	FY20	14.1	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	170.6	9M20	117.4	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	124.3	170.6	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	0.41	0.41	0.38	7.9%	0.41	0.41	1	0	0	0.4	70.0	FY20	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.6	FY20	38.5	0.8
Sumer Commercial Bank	BSUC	-	no trade	0.40	-	-	-	-	-	-	2.0	68.3	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	1.00	-	-	-	-	-	-	71.1	104.4	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	159.7	180.2	FY20	88.5	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	4.1	59.7	9M20	47.0	0.4
United Bank	BUND	0.08	0.08	0.08	0.0%	0.08	0.08	6	30	2	1.8	16.4	9M20	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.9	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	170.6	FY20	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	59.0	63.1	9M20	n.v.	0.4
Banking Sector Total								237	1,799	826		4,426.5			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.95	-	-	-	-	-	-	1.9	1.4	FY20	-	2.0
Baghdad Soft Drinks	IBSD	3.80	3.98	3.78	5.3%	3.98	3.80	107	58	228	92.5	481.8	FY20	-	1.7
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.25	-	-	-	-	-	-	0.1	1.4	9M20	54.9	0.8
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.1	9M20	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	-	1.4	6M18	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.17	1.18	1.17	0.9%	1.18	1.17	42	52	62	-	13.9	FY20	-	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	9M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	10.69	10.69	10.50	1.8%	10.69	10.69	1	0	2	2.0	3.6	9M20	14.3	2.6
Al-Khazer for Construction M. (NR)	IKHC	-	no trade	1.11	-	-	-	-	-	-	0.1	0.8	9M20	n.v.	0.7
AL- Kindi of Veterinary Vac.	IKLV	1.51	1.52	1.51	0.7%	1.54	1.51	10	4	7	5.1	6.2	9M20	n.v.	1.3
Al-Mansour Pharma. Ind.	IMAP	1.51	1.52	1.50	1.3%	1.52	1.51	37	39	59	13.9	6.7	9M20	n.v.	1.7
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	68.50	-	-	-	-	-	-	21.0	8.4	9M20	n.v.	2.5
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.57	-	-	-	-	-	-	0.4	13.2	9M20	66.3	n.v.
Modern Sewing***	IMOS	-	no trade	6.70	-	-	-	-	-	-	5.5	9.1	FY20	-	5.2
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.9	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.55	2.55	2.54	0.4%	2.55	2.55	3	1	3	17.1	26.4	9M20	42.8	8.0
Ready Made Clothes	IRMC	-	no trade	10.13	-	-	-	-	-	-	0.6	11.0	9M20	n.v.	7.9
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.6	FY17	n.v.	n.v.
Industry Sector Total								200	155	361		612.2			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY19	n.v.	18.1
Baghdad Hotel	HBAG	7.80	7.90	7.72	2.3%	7.90	7.80	12	1	6	6.3	20.7	9M20	25.4	3.9
Babylon Hotel	HBAY	70.00	70.00	70.00	0.0%	70.00	70.00	2	0	3	3.4	95.6	9M20	45.0	12.5
Ishtar Hotels	HISH	10.30	10.40	10.30	1.0%	10.40	10.30	13	0	2	2.9	24.8	9M20	n.v.	2.7
Karbala Hotels***	HKAR	0.82	0.82	0.79	3.8%	0.82	0.82	1	0	0	4.4	4.2	9M20	457.8	0.8

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	11.00	11.10	10.71	3.6%	11.10	10.95	5	0	3	1.4	22.1	9M20	n.v.	10.2
National for Tourist Investment	HNTI	-	Suspend/ISC	8.00	-	-	-	-	-	-	2.1	34.1	9M20	28.3	3.3
Palestine Hotel	HPAL	8.95	9.00	8.40	7.1%	9.00	8.95	3	0	2	0.6	27.5	9M20	n.v.	5.4
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	0.6	10.0	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.80	-	-	-	-	-	-	0.2	0.8	9M20	10.2	-
<b>Hotel&amp;Tourism Sector Total</b>								36	2	16		241.5			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.85	-	-	-	-	-	-	0.0	4.0	9M20	n.v.	-
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	20.00	20.00	19.25	3.9%	20.00	20.00	3	0	2	1.1	13.7	9M20	11.4	3.6
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	1.75	1.77	1.78	-0.6%	1.79	1.75	49	32	57	38.6	4.7	6M20	n.v.	2.0
Iraqi Land Transport	SILT	-	no trade	1.55	-	-	-	-	-	-	6.0	14.8	3M20	n.v.	2.8
Kharkh Tour Amusement City	SKTA	3.17	3.28	3.26	0.6%	3.28	3.15	15	6	19	22.3	2.2	9M20	21.4	2.9
Al-Mosul for Funfairs***	SMOF	13.00	13.20	12.90	2.3%	13.20	13.00	16	1	8	2.8	9.0	9M20	n.v.	5.9
Mamoura Real-estate Inv.	SMRI	2.18	2.29	2.20	4.1%	2.29	2.17	50	16	35	10.1	35.6	FY20	-	2.2
AL-Nukhba for Construction	SNUC	-	no trade	0.42	-	-	-	-	-	-	0.1	0.6	9M20	n.v.	0.4
<b>Services Sector Total</b>								133	55	121		85.5			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.11	-	-	-	-	-	-	0.0	0.4	6M20	22.7	1.9
Iraqi Agr. Prod. Mark. Meat	AIPM	-	Suspend/GA	4.60	-	-	-	-	-	-	3.3	15.7	9M20	25.5	2.8
Iraqi Agricultural Products	AIRP	15.90	15.90	15.40	3.2%	15.90	15.90	1	0	1	0.7	3.9	9M20	26.2	2.3
Iraqi for Seed Production***	AISP	8.06	8.27	8.06	2.6%	8.27	8.06	40	6	46	61.6	84.7	FY19	26.2	5.1
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	9.59	-	-	-	-	-	-	0.0	2.0	6M20	31.7	1.9
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
<b>Agriculture Sector Total</b>								41	6	47		107.3			
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	0.0	2.2	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	-	no trade	0.55	-	-	-	-	-	-	0.8	1.9	9M20	12.0	0.6
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.80	-	-	-	-	-	-	0.0	3.8	9M20	n.v.	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.70	-	-	-	-	-	-	0.0	3.3	9M20	41.9	2.4
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	2.0	6M20	0.6	0.2
<b>Insurance Sector Total</b>								-	-	-		13.2			

Source: Iraq Stock Exchange

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.74	-	-	-	-	-	-	0.7	0.8	FY20	n.v.	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	0.06	0.06	0.07	-14.3%	0.06	0.06	3	15	1	0.6	0.3	FY19	n.v.	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M20	n.v.	1.8
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	0.9	9M20	12.5	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	9M20	n.v.	0.4
<b>Investment Sector Total</b>								<b>3</b>	<b>15</b>	<b>1</b>		<b>3.1</b>			
<b>Money Transfer Sector</b>															
Al-Manafaa for Money Trans. (NR)	MTMA	-	Suspend/ISC	-	-	-	-	-	-	-	-	0.0	6M20	0.0	0.0
<b>Money Transfer Sector Total</b>												<b>0.0</b>			
<b>Grand Total</b>								<b>744</b>	<b>2,045</b>	<b>1,489</b>		<b>10,242.1</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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