

For any inquiries, contact:

Research

Aysegul Ozge Ozgur

SVP, Head of Research (aozgur@rs.iq)

Tugba Tan

Analyst (ttan@rs.iq)

Lana Nihad

Junior Analyst (lnihad@rs.iq)

research@rs.iq

Trading

traders@rs.iq

Address: 903/14/19

Karada, Baghdad-Iraq

Tel: +964 783 534 5151

info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: [RSIQ](https://www.bloomberg.com/quote/RSIQ:GR)

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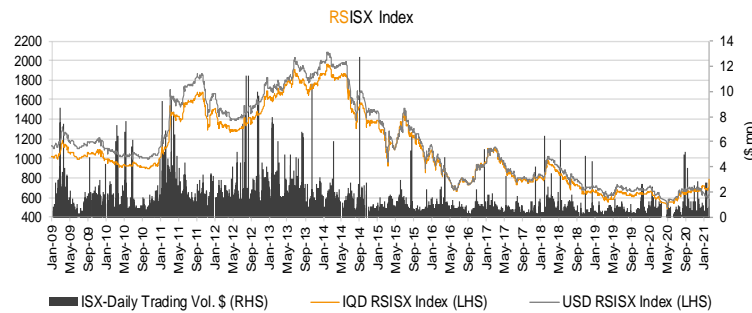
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1460* / Market Exchange Rate: 1465)

Daily Value Traded

IQD2,631,833,246



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	783	-0.3%	7.9%
USD RSISX	694	-0.3%	4.6%

News from Iraq

Politics

- The US-led Global Coalition to Defeat ISIS is expanding the scope of its cooperation with Iraq in various fields, underpinned by the various terrorist attacks against its logistical support convoys. The Global Coalition recently supplied Iraq with over \$1 mn worth of equipment to aid in its battle against terrorism. (Asharq Al-Awsat)
- Prime Minister (PM) Mustafa Al-Kadhimi on Monday welcomed President Dr. Barham Salih. During the meeting, they discussed the latest political developments and the general situation in the country, as well as efforts to pass the 2021 Federal Budget Law. (PMO)
- Iraq's Foreign Minister Fuad Hussein is in Egyptian capital to attend and 'emergency' ministerial meeting of the Arab League to discuss urgent issues, the ministry said. The meeting has been called by the Hashemite Kingdom of Jordan and the Arab Republic of Egypt to discuss the developments in the region, and how to deal with the new administration's policy in Washington, as well as studying and addressing some issues related to the structure and functioning of the League of Arab States. (Bas News)
- The Protocol Department of the General Secretariat of the Council of Ministers held its first coordination meeting for public relations directors in the provinces. The meeting aims to coordinate the efforts of the ceremonies with the public relations departments in all governorates and facilitate their work through effective communication to reach high efficiency at work. (Cabinet)
- On Monday, PM Mustafa Al-Kadhimi, chaired the first meeting of the 2021 Ministerial Council for Human Development. The council discussed a number of issues on its agenda and took decisions and guidance. He stressed that human energy investment is the best way to establish a sustainable future economy that addresses challenges and provides long-term prosperity. (PMO)
- The Holy See's Press Office has announced Pope Francis' schedule for his upcoming visit to Iraq and the Kurdistan Region from March 5 - 8. The official welcome ceremony will take place at the Presidential Palace in Baghdad followed by a courtesy visit to the President. (Bas News)
- The Kurdistan Regional Government (KRG) is determined to prolong the implementation of the Reform Law which would "increase fairness and transparency", KRG PM Masrour Barzani stated on Monday. (Bas News)
- Iraq may reopen its embassy in Libya. The Iraqi Foreign Minister, Fouad Hussein revealed on Tuesday. (Shafaq News)

Economics

- The United Nations World Food Programme (WFP) and the World Bank are partnering on gathering key data on the impacts of COVID-19 on households, including people who are displaced, in camps, and those who have returned to their areas, as well as host communities. (Iraq Business News)
- The Iraqi Republic Railway Company (IRR) announced that it has resumed limited transportation of oil derivatives from the country's central region to the south in an attempt to revive the railway sector. (Iraq Business News)

ISX, ISC & CBI

Financial results announced today:

- United Bank (BUND): B/S - FY20:** Assets: IQD810.5 bn, +2% q/q (+14% ytd), Monetary credits: IQD365.71 bn, +3% q/q (-13% ytd), Deposits: IQD211.0 bn, +15% q/q (+49% ytd). **P&L - 4Q20:** NBI: IQD7.6 bn, +340% q/q (+57% y/y). Profit (loss) bef. tax: IQD4.2 bn (-IQD2.0 bn in 3Q20 and -IQD2.0 bn in 4Q19). **P&L - FY20:** NBI: IQD12.2 bn, +33% y/y, Profit (loss) bef. tax: IQD0.4 bn (-IQD2.1 bn in FY19).
- ISX will continue the suspension of trading of the following companies because they haven't disclosed their second and third quarter of 2020 financial statements: BDSI, VBAT, IICM, IELI, ITLI, IMPI, IMCM, HASH, SBAG, SILT and AMAP.
- ISX suspended trading of Al-Ameen Insurance (NAME) starting today (Feb. 9, 2021) due to the AGM that will be held on Feb. 14, 2021 to discuss and approve 2019 annual financial statements.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Elaf Islamic Bank	BELF	0.330	10.0%	4.01
National Islamic Bank	BNAI	0.840	5.0%	7.70
Nationality H. Furniture (NR)	IHFI	1.300	4.0%	0.04
Iraqi Islamic Bank	BIIB	0.410	2.5%	2.36
Credit Bank of Iraq (NR)	BROI	0.420	2.4%	1.57

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Estate Inv. (NR)	SAEI	0.750	-11.8%	2.00
United Bank	BUND	0.080	-11.1%	12.18
Gulf Commercial Bank	BGUC	0.140	-6.7%	9.46
Al-Mansour Bank	BMNS	0.590	-4.8%	28.02
Commercial Bank of Iraq	BCOI	0.430	-2.3%	20.65

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	981.6	670.0	37.3%
Asia Al Iraq Islamic Bank (NR)	BAIB	324.0	221.2	12.3%
Asiacell Communications PJSC	TASC	279.7	190.9	10.6%
National Bank of Iraq	BNOI	220.6	150.6	8.4%
Baghdad Soft Drinks	IBSD	219.9	150.1	8.4%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	279.7	190.9	10.6%
Banking Sector	1,772.1	1,209.6	67.3%
Industry Sector	469.7	320.6	17.8%
Hotels & Tourism Sec.	13.6	9.3	0.5%
Services Sector	55.96	38.20	2.1%
Agriculture Sector	40.6	27.7	1.5%
Insurance Sector	-	-	-
Investment Sector	0.120	0.082	0.0%
Money Transfer sector	-	-	-
Total	2,631.8	1,796.5	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD783/\$694 (-0.3%) (+7.9% and +4.6% YTD change respectively)**.
The number of traded shares was **3.7 bn** and the trading volume was **IQD2.6 bn (\$1.8 mn)**.
12 out of **37** traded listed stocks' price increased and **14** traded listed stocks' price decreased while the prices of **11** stocks haven't changed.

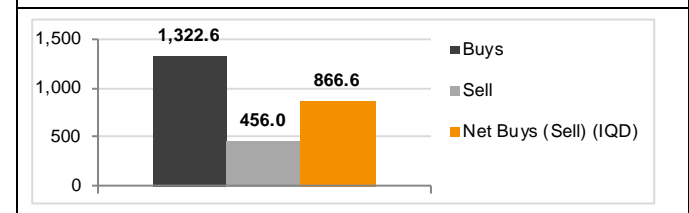
Non-Iraqis executed 191 transactions in this session:

Buy: **IQD1.3 bn (\$0.9 mn)**; 169 transactions in 4 companies operating in banking and telecom sectors.

Sell: **IQD456.0 mn (\$311.3 K)**; 22 transactions in 1 company operating in banking sector.

Net Buys: **IQD866.6 mn (\$591.5 K)**. Share in total trading volume: **33.8%**

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (**RS**) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	8.91	8.88	8.82	0.7%	8.99	8.81	89	31	280	33.8	1,879.0	9M20	12.4	2.2
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.0	2,935.1	9M20	38.5	2.1
Telecom Sector Total								89	31	280		4,814.2			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	196.2	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)***	BAIB	1.08	1.08	1.08	0.0%	1.08	1.08	2	300	324	46.6	147.4	9M20	113.0	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	Suspend/GA	1.00	-	-	-	-	-	-	47.5	102.4	9M20	n.v.	1.5
Ashur International Bank	BASH	0.31	0.30	0.30	0.0%	0.31	0.30	26	104	31	2.0	51.2	9M20	5.1	0.3
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	0.8	11.9	FY20	n.v.	0.1
Bank of Baghdad	BBOB	0.54	0.54	0.53	1.9%	0.58	0.53	146	1,735	982	112.0	92.2	9M20	6.3	0.5
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	42.0	398.6	FY20	206.1	2.1
Commercial Bank of Iraq	BCOI	0.45	0.43	0.44	-2.3%	0.45	0.43	30	70	30	3.1	73.4	9M20	20.5	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.1	9M20	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.2	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	90.1	9M20	96.9	0.5
Elaf Islamic Bank	BELF	0.33	0.33	0.30	10.0%	0.33	0.33	11	18	6	26.0	56.3	FY20	9.8	0.3
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.9	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.15	0.14	0.15	-6.7%	0.15	0.14	9	95	14	2.1	28.7	FY20	436.1	0.1
Investment Bank of Iraq	BIBI	0.25	0.24	0.24	0.0%	0.25	0.24	21	107	26	3.3	41.0	9M20	14.9	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	6.1	138.2	FY20	14.7	0.7
Iraqi Islamic Bank	BIIB	0.41	0.41	0.40	2.5%	0.41	0.41	5	8	3	58.7	70.0	FY20	6.7	0.3
Iraqi Middle East Investment Bank	BIME	0.15	0.14	0.14	0.0%	0.15	0.14	48	413	60	3.3	23.9	FY20	15.0	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	51.5	170.6	FY20	m.d.	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.70	-	-	-	-	-	-	0.0	290.1	9M20	m.d.	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.3	170.6	FY20	127.5	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	112.5	275.8	9M20	27.2	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	Suspend/GA	0.13	-	-	-	-	-	-	2.6	22.2	9M20	n.v.	0.1
Mosul Bank	BMFI	0.14	0.14	0.14	0.0%	0.14	0.14	2	15	2	0.9	24.1	9M20	18.5	0.1
Al-Mansour Bank	BMNS	0.62	0.59	0.62	-4.8%	0.62	0.59	22	68	41	5.9	100.7	9M20	28.3	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)***	BMUI	-	Suspend/GA	1.00	-	-	-	-	-	-	13.5	170.6	9M20	34.4	1.6
National Islamic Bank	BNAI	0.80	0.84	0.80	5.0%	0.84	0.80	5	14	11	33.6	143.9	9M20	n.v.	0.8
National Bank of Iraq	BNOI	0.83	0.85	0.83	2.4%	0.85	0.83	15	266	221	16.9	145.1	FY20	10.7	0.7
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	492.8	18.4	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	45.0	41.0	FY20	14.1	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	170.6	9M20	117.4	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	122.0	170.6	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	0.41	0.42	0.41	2.4%	0.42	0.41	3	6	2	0.4	71.7	FY20	n.v.	0.4
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.6	FY20	38.5	0.8
Sumer Commercial Bank	BSUC	-	no trade	0.40	-	-	-	-	-	-	2.0	68.3	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	1.00	-	-	-	-	-	-	69.8	104.4	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	157.0	180.2	FY20	88.5	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	4.1	59.7	9M20	47.0	0.4
United Bank	BUND	0.08	0.08	0.09	-11.1%	0.08	0.08	14	223	18	2.0	16.4	9M20	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.9	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	170.6	FY20	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	57.9	63.1	9M20	n.v.	0.4
Banking Sector Total								359	3,441	1,772		4,452.1			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.95	-	-	-	-	-	-	1.8	1.4	FY20	-	2.0
Baghdad Soft Drinks	IBSD	4.17	4.19	4.14	1.2%	4.20	4.05	134	53	220	92.9	507.2	FY20	-	1.7
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	1.30	1.30	1.25	4.0%	1.30	1.30	1	0	0	0.1	1.5	9M20	57.1	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.1	9M20	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	-	1.4	6M18	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.18	1.18	1.18	0.0%	1.18	1.18	30	55	65	41.9	13.9	FY20	-	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	9M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	11.00	11.00	10.80	1.9%	11.00	11.00	1	0	2	2.0	3.8	9M20	14.7	2.7
Al-Khazer for Construction M. (NR)	IKHC	-	no trade	1.11	-	-	-	-	-	-	0.1	0.8	9M20	n.v.	0.7
AL- Kindi of Veterinary Vac.	IKLV	1.53	1.54	1.52	1.3%	1.55	1.53	20	11	17	5.3	6.2	9M20	n.v.	1.3
Al-Mansour Pharma. Ind.	IMAP	1.51	1.50	1.52	-1.3%	1.51	1.50	6	6	9	14.2	6.6	9M20	n.v.	1.7
Modern Chemical Industries (NR)	IMCI	68.50	68.50	68.50	0.0%	68.50	68.50	1	1	59	22.8	8.4	9M20	n.v.	2.5
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.57	-	-	-	-	-	-	0.4	13.2	9M20	66.3	n.v.
Modern Sewing***	IMOS	-	no trade	7.37	-	-	-	-	-	-	5.5	10.1	FY20	-	5.7
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.9	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.63	2.60	2.61	-0.4%	2.64	2.58	37	38	98	18.1	27.0	9M20	43.6	8.2
Ready Made Clothes	IRMC	-	no trade	10.13	-	-	-	-	-	-	0.6	11.0	9M20	n.v.	7.9
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.6	FY17	n.v.	n.v.
Industry Sector Total								230	164	470		639.2			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY19	n.v.	18.1
Baghdad Hotel	HBAG	-	no trade	7.95	-	-	-	-	-	-	6.2	20.9	9M20	25.5	3.9
Babylon Hotel	HBAY	71.50	71.00	72.00	-1.4%	71.50	71.00	8	0	3	3.4	96.9	9M20	45.7	12.6
Ishtar Hotels	HISH	10.50	10.50	10.50	0.0%	10.50	10.50	1	0	0	2.6	25.1	9M20	n.v.	2.7
Karbala Hotels***	HKAR	0.80	0.80	0.80	0.0%	0.80	0.80	2	1	1	4.3	4.1	9M20	446.6	0.7

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	11.30	11.30	11.50	-1.7%	11.30	11.30	2	0	2	1.4	22.5	9M20	n.v.	10.4
National for Tourist Investment	HNTI	-	Suspend/ISC	8.00	-	-	-	-	-	-	2.0	34.1	9M20	28.3	3.3
Palestine Hotel	HPAL	9.00	8.99	9.00	-0.1%	9.00	8.99	7	1	7	0.7	27.4	9M20	n.v.	5.4
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	0.6	10.0	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.80	-	-	-	-	-	-	0.2	0.8	9M20	10.2	-
Hotel&Tourism Sector Total								20	2	14		243.5			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	0.80	0.75	0.85	-11.8%	0.80	0.75	4	4	3	0.1	3.6	9M20	n.v.	-
Al-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	19.90	19.90	20.00	-0.5%	19.90	19.90	1	0	0	1.1	13.6	9M20	11.3	3.6
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	1.78	1.74	1.77	-1.7%	1.78	1.73	34	12	21	36.1	4.6	6M20	n.v.	2.0
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	12.7	14.8	3M20	n.v.	2.8
Kharkh Tour Amusement City	SKTA	3.25	3.25	3.19	1.9%	3.25	3.25	18	4	13	22.5	2.2	FY20	n.v.	2.8
Al-Mosul for Funfairs***	SMOF	13.05	13.05	13.20	-1.1%	13.05	13.05	2	0	1	2.7	8.9	9M20	n.v.	5.9
Mamoura Real-estate Inv.	SMRI	2.31	2.31	2.31	0.0%	2.32	2.27	26	8	18	10.1	35.9	FY20	-	2.2
AL-Nukhba for Construction	SNUC	-	no trade	0.42	-	-	-	-	-	-	0.1	0.6	FY20	n.v.	0.3
Services Sector Total								85	28	56		85.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.06	-	-	-	-	-	-	0.0	0.4	6M20	21.6	1.9
Iraqi Agr. Prod. Mark. Meat	AIPM	-	Suspend/GA	4.60	-	-	-	-	-	-	3.3	15.7	9M20	25.5	2.8
Iraqi Agricultural Products	AIRP	-	no trade	15.90	-	-	-	-	-	-	0.7	3.9	9M20	26.2	2.3
Iraqi for Seed Production***	AISP	8.60	8.55	8.57	-0.2%	8.80	8.55	21	5	41	60.9	87.5	6M20	5.7	4.1
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	9.59	-	-	-	-	-	-	0.0	2.0	6M20	31.7	1.9
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
Agriculture Sector Total								21	5	41		110.1			
Insurance Sector															
Ahliya For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	0.0	2.2	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	-	Suspend/GA	0.55	-	-	-	-	-	-	0.8	1.9	9M20	12.0	0.6
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.80	-	-	-	-	-	-	0.0	3.8	9M20	n.v.	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.70	-	-	-	-	-	-	0.0	3.3	9M20	41.9	2.4
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	2.0	6M20	0.6	0.2
Insurance Sector Total								-	-	-		13.2			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.74	-	-	-	-	-	-	0.6	0.8	FY20	404.9	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	0.06	0.06	0.06	0.0%	0.06	0.06	1	2	0	0.5	0.3	FY19	n.v.	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	FY20	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	0.9	9M20	12.5	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	9M20	n.v.	0.4
Investment Sector Total								1	2	0		3.1			
Money Transfer Sector															
Al-Manafaa for Money Trans. (NR)	MTMA	-	Suspend/ISC	-	-	-	-	-	-	-	-	0.0	6M20	0.0	0.0
Money Transfer Sector Total												0.0			
Grand Total								805	3,673	2,632		10,360.6			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

aozgur@rs.iq

Tugba Tan (Analyst)

ttan@rs.iq

Lana Nihad (Junior Analyst)

lnihad@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 783 534 5151

Info

info@rs.iq

Tel: +964 (770) 450 7463

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 783 534 5151

Erbil

Italian Village offices
Office No: 32, Erbil, Iraq
Mob: +964 770 493 9999

Suleymani

Rand Gallery
Office No: 4, Floor: 6, Suleymani, Iraq
Mob: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi Cad. No: 103/16
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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