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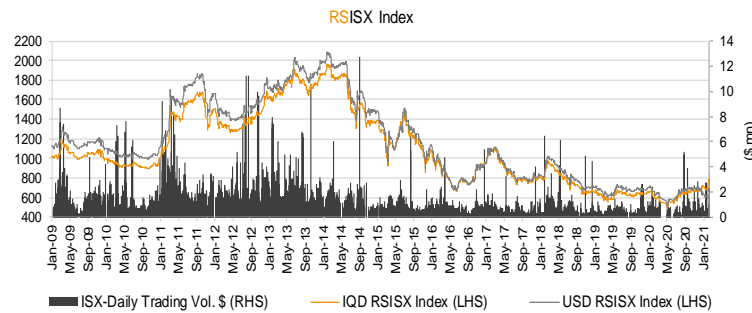
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1460* / Market Exchange Rate: 1470)

Daily Value Traded

IQD5,523,975,459



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	760	-2.9%	4.8%
USD RSISX	671	-3.3%	1.2%

News from Iraq

Politic

- Prime Minister (PM) Mustafa Al-Khadimi and President Barham Salih discussed preparations for the October elections and efforts to approve the general budget for 2021. The meeting between Al-Khadimi and Saleh also discussed preparations for the election process, as well as preparing for it and providing all the requirements for its success to ensure that its results are the true crossing. (ALsharqiya)
- PM Mustafa Al-Kadhimi receives the President of the Iranian Judiciary Mr. Ibrahim Raisi. The two sides discussed common bilateral relations, strengthening judicial and legal cooperation between the two countries, as well as discussing a number of other topics. During the meeting, Mr. Al-Kadhimi stressed the importance of working in everything that would enhance the security and stability of the region, within the common interests and regional issues of common concern to the two countries. (PMO)
- The Council of Ministers held its regular session on Tuesday, chaired by PM Mustafa Al-Kadhimi, during which a number of topics on its agenda were discussed. The Council of Ministers reviewed the developments of the Corona pandemic, both domestically and internationally, the indicators of the epidemiological curve in Iraq, the statistics of the virus, and the precautionary and preventive measures taken to preserve the health of citizens and to emphasize the importance of continuing to adhere to them, and to preserve the gains made in responding to the Corona pandemic. (PMO)
- The PM, commander-in-chief of the armed forces, Mr. Mustafa Al-Kadhimi, on Tuesday chaired an expanded security meeting that included the ministers of defense and interior, heads of security agencies and security leaders. During the meeting, they discussed the latest security situations in the country and the importance of maintaining the security and stability of the citizen and the country and protecting it, in addition to discussing a number of issues on the agenda. (PMO)
- Senior authorities from Iran and Iraq signed three memoranda of understanding to promote judicial and legal cooperation between the two neighbouring states. The documents were inked in Baghdad on Tuesday by the prosecutor generals, justice ministers and heads of the two countries' prison organizations. (Iraq-Business News)
- The PM of Kurdistan Region, Masrour Barzani, looked forward to reaching a final comprehensive agreement with Baghdad's government regarding the region's share of the 2021 federal budget, ensuring that the region has the financial capacities to address the repercussions of the failure of the negotiations. (Shafaq News)

Economics

- The Secretary-General of the Council of Ministers, Mr. Hamid Naim Al-Ghazi, discussed with the French ambassador to Iraq, Mr. Bruno Hubert, the vital investment projects that French companies are scheduled to establish in Iraq. (Cabinet)

ISX, ISC & CBI

- The AGM of Ameen Al-Iraq Islamic Bank (BAME) has been postponed to Feb. 16, 2021 due to lack of quorum.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Islamic Bank	BNAI	0.900	7.1%	1.02
Nationality H. Furniture (NR)	IHFI	1.350	3.8%	0.05
National Bank of Iraq	BNOI	0.880	3.5%	2,728.25
Middle East Prod. & Mark. - Fish	AMEF	9.640	0.5%	0.04
Baghdad Passengers Transport	SBPT	20.000	0.5%	1.90

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Asiacell Communications PJSC	TASC	8.450	-4.8%	100.32
Al-Ahlyia for Agricultural Prod.	AAHP	1.010	-4.7%	0.24
Gulf Insurance&Reinsurance	NGIR	0.670	-4.3%	0.46
Bank of Baghdad	BBOB	0.520	-3.7%	99.15
Modern Sewing	IMOS	7.100	-3.7%	0.05

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
National Bank of Iraq	BNOI	4,010.5	2,728.2	72.6%
Al Taif Islamic Bank (NR)	BTIB	652.0	443.5	11.8%
Al-Mansour Bank	BMNS	165.8	112.8	3.0%
Asiacell Communications PJSC	TASC	147.5	100.3	2.7%
Bank of Baghdad	BBOB	145.7	99.1	2.6%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	147.5	100.3	2.7%
Banking Sector	5,044.7	3,431.8	91.3%
Industry Sector	207.2	140.9	3.8%
Hotels & Tourism Sec.	17.4	11.9	0.3%
Services Sector	60.08	40.87	1.1%
Agriculture Sector	46.3	31.5	0.8%
Insurance Sector	0.67	0.46	0.0%
Investment Sector	0.150	0.102	0.0%
Money Transfer sector	-	-	-
Total	5,524.0	3,757.8	100.0%

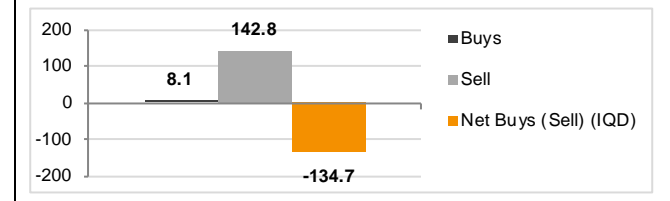
Daily Transactions in Brief

The RSISX index ended the day at IQD760/\$671 (-2.9% and -3.3% respectively) (+4.8% and +1.2% YTD change respectively).
The number of traded shares was 6.9 bn and the trading volume was IQD5.5 bn (\$3.8 mn).
5 out of 41 traded listed stocks' price increased and 19 traded listed stocks' price decreased while the prices of 17 stocks haven't changed.

Non-Iraqis executed 128 transactions in this session:

Buy: IQD8.1 mn (\$5.5 K); 102 transactions in 3 companies operating in banking and services sectors.
Sell: IQD142.8 mn (\$97.1 K); 26 transactions in 5 companies operating in banking, services, industry and telecom sectors.
Net sell: IQD134.7 mn (\$91.6 K). Share in total trading volume: 1.4%

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	8.80	8.45	8.88	-4.8%	8.80	8.44	105	17	147	34.2	1,782.0	9M20	11.8	2.1
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.0	2,925.2	9M20	38.5	2.1
Telecom Sector Total								105	17	147		4,707.1			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	195.6	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)***	BAIB	-	no trade	1.08	-	-	-	-	-	-	46.0	146.9	9M20	113.0	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	Suspend/GA	1.00	-	-	-	-	-	-	47.3	102.0	9M20	n.v.	1.5
Ashur International Bank	BASH	0.30	0.30	0.30	0.0%	0.30	0.30	2	3	1	2.0	51.0	9M20	5.1	0.3
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	0.8	11.9	FY20	n.v.	0.1
Bank of Baghdad	BBOB	0.53	0.52	0.54	-3.7%	0.53	0.52	54	280	146	111.5	88.4	9M20	6.1	0.4
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	41.4	397.2	FY20	206.1	2.1
Commercial Bank of Iraq	BCOI	0.43	0.43	0.43	0.0%	0.43	0.43	12	23	10	3.1	73.1	9M20	20.5	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.0	9M20	n.v.	n.v.
Dar Esaalaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.1	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.8	9M20	96.9	0.5
Elaf Islamic Bank	BELF	0.32	0.32	0.33	-3.0%	0.32	0.32	1	0	0	25.7	54.4	FY20	9.5	0.3
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.8	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.14	0.14	0.14	0.0%	0.14	0.14	2	11	2	2.1	28.6	FY20	436.1	0.1
Investment Bank of Iraq	BIBI	-	no trade	0.24	-	-	-	-	-	-	3.3	40.8	9M20	14.9	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	6.0	137.8	FY20	14.7	0.7
Iraqi Islamic Bank	BIIB	0.40	0.41	0.41	0.0%	0.41	0.40	3	1	0	58.0	69.7	FY20	6.7	0.3
Iraqi Middle East Investment Bank	BIME	0.14	0.14	0.14	0.0%	0.14	0.14	31	182	25	3.4	23.8	FY20	15.0	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	50.8	170.1	FY20	m.d.	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.70	-	-	-	-	-	-	0.0	289.1	9M20	m.d.	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.3	170.1	FY20	127.5	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	110.9	274.8	9M20	27.2	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	Suspend/GA	0.13	-	-	-	-	-	-	2.6	22.1	9M20	n.v.	0.1
Mosul Bank	BMFI	0.14	0.14	0.14	0.0%	0.14	0.14	1	10	1	0.9	24.0	9M20	18.5	0.1
Al-Mansour Bank	BMNS	0.58	0.57	0.59	-3.4%	0.58	0.57	54	290	166	6.8	96.9	9M20	27.4	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)***	BMUI	-	Suspend/GA	1.00	-	-	-	-	-	-	13.3	170.1	9M20	34.4	1.6
National Islamic Bank	BNAI	0.85	0.90	0.84	7.1%	0.90	0.85	3	2	1	33.2	153.7	9M20	n.v.	0.8
National Bank of Iraq	BNOI	0.82	0.88	0.85	3.5%	0.88	0.81	28	4,951	4,011	41.5	149.7	FY20	11.1	0.7
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	491.1	18.4	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	44.5	40.8	FY20	14.1	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	9M20	117.4	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	120.4	170.1	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	0.41	0.41	0.42	-2.4%	0.41	0.41	1	1	0	0.4	69.7	FY20	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	FY20	38.5	0.8
Sumer Commercial Bank	BSUC	-	no trade	0.40	-	-	-	-	-	-	2.0	68.0	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)***	BTIB	1.00	1.00	1.00	0.0%	1.00	1.00	6	652	652	73.0	104.1	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	155.1	179.6	FY20	88.5	1.0
Trust International Islamic Bank (NR)	BTRU	0.35	0.35	0.35	0.0%	0.35	0.35	1	0	0	4.0	59.5	9M20	47.0	0.4
United Bank	BUND	0.08	0.08	0.08	0.0%	0.08	0.08	20	363	29	2.2	16.3	9M20	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.7	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	170.1	FY20	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	57.2	62.9	9M20	n.v.	0.4
Banking Sector Total								219	6,769	5,045		4,442.1			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.95	-	-	-	-	-	-	1.8	1.4	FY20	-	2.0
Baghdad Soft Drinks	IBSD	4.10	4.05	4.19	-3.3%	4.11	4.05	43	11	47	92.1	488.6	FY20	-	1.7
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	1.35	1.35	1.30	3.8%	1.35	1.35	1	0	0	0.1	1.5	9M20	59.3	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	9M20	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	-	1.4	6M18	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.18	1.18	1.18	0.0%	1.18	1.18	13	40	47	41.1	13.8	FY20	-	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	9M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	-	no trade	11.00	-	-	-	-	-	-	2.0	3.7	9M20	14.7	2.7
Al-Khazer for Construction M. (NR)	IKHC	1.11	1.11	1.11	0.0%	1.11	1.11	1	0	0	0.1	0.8	9M20	n.v.	0.7
AL- Kindi of Veterinary Vac.	IKLV	1.52	1.53	1.54	-0.6%	1.53	1.52	23	11	17	5.4	6.2	9M20	n.v.	1.3
Al-Mansour Pharma. Ind.	IMAP	1.46	1.50	1.50	0.0%	1.50	1.46	53	58	84	14.6	6.6	9M20	n.v.	1.7
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	68.50	-	-	-	-	-	-	22.6	8.4	9M20	n.v.	2.5
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.57	-	-	-	-	-	-	0.4	13.1	9M20	66.3	n.v.
Modern Sewing***	IMOS	7.10	7.10	7.37	-3.7%	7.10	7.10	1	0	0	5.5	9.7	FY20	-	5.5
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.8	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.60	2.60	2.60	0.0%	2.61	2.58	15	5	13	18.0	26.9	9M20	43.6	8.2
Ready Made Clothes	IRMC	-	no trade	10.13	-	-	-	-	-	-	0.6	11.0	9M20	n.v.	7.9
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
Industry Sector Total								150	125	207		619.8			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY19	n.v.	18.1
Baghdad Hotel	HBAG	7.95	7.90	7.95	-0.6%	7.95	7.90	5	0	3	6.1	20.7	9M20	25.4	3.9
Babylon Hotel	HBAY	70.00	69.10	71.00	-2.7%	70.00	69.10	12	0	9	3.4	94.0	9M20	44.5	12.3
Ishtar Hotels	HISH	10.50	10.40	10.50	-1.0%	10.50	10.40	3	0	1	2.5	24.8	9M20	n.v.	2.7
Karbala Hotels***	HKAR	0.80	0.80	0.80	0.0%	0.80	0.80	2	1	1	4.3	4.1	9M20	446.6	0.7

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	11.30	-	-	-	-	-	-	1.3	22.5	9M20	n.v.	10.4
National for Tourist Investment	HNTI	7.90	8.00	8.00	0.0%	8.00	7.90	2	0	1	2.0	34.0	9M20	28.3	3.3
Palestine Hotel	HPAL	8.80	8.80	8.99	-2.1%	8.80	8.80	2	0	3	0.7	26.8	9M20	n.v.	5.3
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	0.6	9.9	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	4.80	4.80	4.80	0.0%	4.80	4.80	2	0	0	0.2	0.8	9M20	10.2	-
Hotel&Tourism Sector Total								28	2	17		239.1			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.75	-	-	-	-	-	-	0.0	3.6	9M20	n.v.	-
Al-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	20.00	20.00	19.90	0.5%	20.00	20.00	4	0	3	1.1	13.6	9M20	11.4	3.6
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	1.72	1.72	1.74	-1.1%	1.72	1.72	17	13	22	34.9	4.6	6M20	n.v.	1.9
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	12.6	14.8	3M20	n.v.	2.8
Kharkh Tour Amusement City	SKTA	3.25	3.23	3.25	-0.6%	3.25	3.23	10	6	20	22.6	2.2	FY20	n.v.	2.7
Al-Mosul for Funfairs***	SMOF	12.90	13.00	13.05	-0.4%	13.00	12.90	8	0	4	2.7	8.8	9M20	n.v.	5.8
Mamoura Real-estate Inv.	SMRI	2.25	2.29	2.31	-0.9%	2.29	2.22	12	5	10	10.0	35.5	FY20	-	2.2
AL-Nukhba for Construction	SNUC	-	no trade	0.42	-	-	-	-	-	-	0.1	0.6	FY20	n.v.	0.3
Services Sector Total								51	24	60		84.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.01	1.01	1.06	-4.7%	1.01	1.01	1	0	0	0.0	0.4	6M20	20.6	1.8
Iraqi Agr. Prod. Mark. Meat	AIPM	-	Suspend/GA	4.60	-	-	-	-	-	-	3.3	15.6	9M20	25.5	2.8
Iraqi Agricultural Products	AIRP	-	no trade	15.90	-	-	-	-	-	-	0.7	3.9	9M20	26.2	2.3
Iraqi for Seed Production***	AISP	8.30	8.35	8.55	-2.3%	8.48	8.30	39	5	46	60.3	85.2	6M20	5.6	4.0
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Mark. - Fish	AMEF	9.64	9.64	9.59	0.5%	9.64	9.64	1	0	0	0.0	2.0	6M20	31.9	1.9
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
Agriculture Sector Total								41	6	46		107.7			
Insurance Sector															
Ahliya For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	0.0	2.1	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	-	Suspend/GA	0.55	-	-	-	-	-	-	0.8	1.9	9M20	12.0	0.6
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.80	-	-	-	-	-	-	0.0	3.8	9M20	n.v.	0.7
Gulf Insurance&Reinsurance***	NGIR	0.67	0.67	0.70	-4.3%	0.67	0.67	2	1	1	0.0	3.2	9M20	40.2	2.3
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	2.0	6M20	0.6	0.2
Insurance Sector Total								2	1	1		13.0			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.74	-	-	-	-	-	-	0.6	0.8	FY20	404.9	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	0.06	0.06	0.06	0.0%	0.06	0.06	1	3	0	0.5	0.3	FY19	n.v.	0.2
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	FY20	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	0.9	9M20	12.5	0.7
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	9M20	n.v.	0.4
Investment Sector Total								1	3	0		3.1			
Money Transfer Sector															
Al-Manafaa for Money Trans. (NR)	MTMA	-	Suspend/ISC	-	-	-	-	-	-	-	-	0.0	6M20	0.0	0.0
Money Transfer Sector Total												0.0			
Grand Total								597	6,947	5,524		10,216.5			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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