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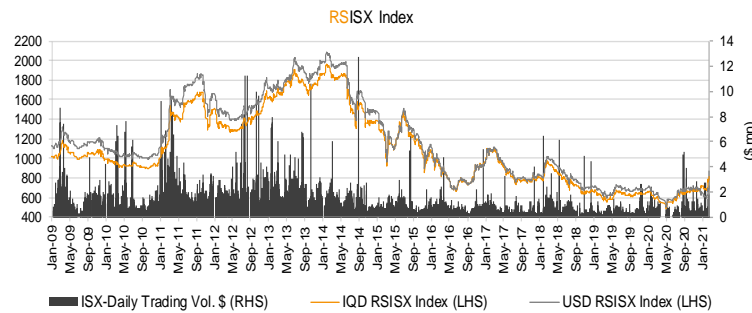
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1460* / Market Exchange Rate: 1470)

Daily Value Traded

IQD1,196,743,782



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	819	0.2%	12.9%
USD RSISX	723	0.2%	9.0%

News from Iraq

Politics

- The Cabinet held its weekly meeting on Tuesday under the chairmanship of Prime Minister (PM) Mustafa Al-Kadhimi. The Cabinet discussed security developments in Iraq and the terrorist attack in Erbil on Monday. The PM told the Cabinet that he directed that a joint committee be established between the federal government and the government of the Kurdistan Region of Iraq to investigate the terrorist attack in Erbil. The Cabinet agreed to allocate \$100 mn to fund the purchase of laboratories, medicines (other than vaccines) and supplies related to Covid-19 and allocate funds for the purchase of 300 ambulances. The Cabinet approved a recommendation from the National Investment Commission for the Ministry of Electricity to proceed with an investment project for the construction of seven power plants to generate alternative energy in Karbala, Wasit, Babylon, and Al-Muthanna provinces. (Iraq Government Official Website)
- Special Representative of the Secretary-General for Iraq Jeanine Hennis-Plasschaert gave her quarterly update to the United Nations Security Council on Tuesday (February 16) and urged Iraq's federal government and the Kurdistan Regional Government (KRG) to do more to work together. (NRT TV)
- The Cabinet held its weekly meeting on Tuesday under the chairmanship of Prime Minister (PM) Mustafa Al-Kadhimi. The Cabinet discussed security developments in Iraq and the terrorist attack in Erbil on Monday. The PM told the Cabinet that he directed that a joint committee be established between the federal government and the government of the Kurdistan Region of Iraq to investigate the terrorist attack in Erbil.
- NATO Secretary General Jens Stoltenberg confirmed his support for Iraq in its war against terrorism. (ALsharqiya)

Economics

- The second part of the White Paper was published which included transferring the components of the white paper to the reform program with 64 projects in 4 years. The paper aims to reduce the budget deficit to 3% from 20%, in addition to liquidating the losing government companies and reducing financial support for public companies by 30%. It also aims to reduce the salary bill from 25% to 12.5%, review the employee's salary scale, as well as end reliance on imported gas and invest associated gas instead of burning it and implement gas licensing mobile contracts. The paper seeks to reform the collection of electricity wages by re-activating the privatization of taxation companies, and their inclusion in uncovered areas, in addition to other objectives. (Please click [HERE](#) for the second part of the White Paper (Dated Jan. 26, 2021)) (Iraq Akhbar)
- On Wednesday, the Parliamentary Finance Committee set the date for the vote on the 2021 budget. "The remaining issue of the budget bill is related to the share of the region," committee member Ahmed Hama Rashid said in an interview. "The budget bill will be voted on next Thursday or early next week," Rashid said. (Alsumaira)
- Haiitham al-Jubouri, chairman of the parliamentary finance committee, announced Tuesday that 4 trillion dinars will be allocated to social protection and the unemployed in the budget. (Alsumaira)
- The Ministry of Agriculture announced Monday that it has approved the export of 10,000 tons of tomato crop to Saudi Arabia. (Alsumaira)
- Border crossings confirmed a "significant increase" in revenues compared to previous years. (Alsumaira)

ISX, ISC & CBI

- ISX will suspend trading of Baghdad Soft Drinks (IBSD) starting Mar. 1, 2021 due to the AGM that will be held on Mar. 4, 2021 to discuss and approve 2020 annual financial statements and distributing cash dividend.
- Iraqi Engineering Works (IIEW) will hold an AGM on Feb. 24, 2021 to discuss and approve 2018 annual financial statements and electing new original and alternative board members. The company has been suspended from trading since Aug. 20, 2019 due to not disclosing annual financial results for the years 2018 – 2019.
- Iraqi Agricultural Products and Marketing Meat (AIPM) resumed trading today (Feb. 17, 2021) after being suspended for its AGM in which they discussed and approved 2019 annual financial statements and distributing 5.0% cash dividend (IQD0.05 dividend per share, 1.1% dividend yield).

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Khair for Financial Inv. (NR)	VKHF	0.080	14.3%	0.27
Elaf Islamic Bank	BELF	0.370	8.8%	7.78
Mosul Bank	BMFI	0.140	7.7%	17.47
Gulf Commercial Bank	BGUC	0.160	6.7%	19.31
Iraqi Middle East Investment Bank	BIME	0.160	6.7%	30.57

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agr. Prod. Mark. Meat	AIPM	4.450	-2.2%	9.43
Asiacell Communications PJSC	TASC	9.390	-2.2%	71.31
Bank of Baghdad	BBOB	0.610	-1.6%	80.43
Dar Al-Salam for Insurance (NR)	NDSA	0.690	-1.4%	0.54
Iraqi for General Transp. (NR)	SIGT	1.600	-1.2%	7.86

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Asia Al Iraq Islamic Bank (NR)	BAIB	432.0	293.9	36.1%
Al-Mansour Pharma. Ind.	IMAP	209.2	142.3	17.5%
Bank of Baghdad	BBOB	118.2	80.4	9.9%
Asiacell Communications PJSC	TASC	104.8	71.3	8.8%
Baghdad Soft Drinks	IBSD	45.6	31.0	3.8%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	105.1	71.5	8.8%
Banking Sector	730.3	496.8	61.0%
Industry Sector	308.0	209.5	25.7%
Hotels & Tourism Sec.	4.6	3.1	0.4%
Services Sector	31.5	21.4	2.6%
Agriculture Sector	16.0	10.9	1.3%
Insurance Sector	0.8	0.5	0.1%
Investment Sector	0.4	0.3	0.0%
Total	1,196.7	814.1	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD819/\$723 (+0.2%) (+12.9% and +9.0% YTD change respectively).

The number of traded shares was 1.8 bn and the trading volume was IQD1.2 bn (\$0.8 mn).

17 out of 40 traded listed stocks' price increased and 7 traded listed stocks' price decreased while the prices of 16 stocks haven't changed.

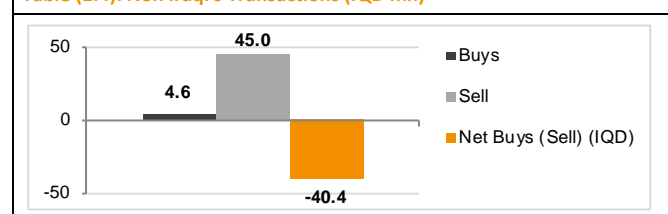
Non-Iraqis executed 128 transactions in this session:

Buy: IQD4.6 mn (\$3.1 K); 2 transactions in 1 company operating in banking sector.

Sell: IQD45.0 mn (\$30.6 K); 28 transactions in 4 companies operating in banking, industry and telecom sectors.

Net Sell: IQD40.4 mn (\$27.5 K). Share in total trading volume: 2.1%

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	9.59	9.39	9.60	-2.2%	9.59	9.38	58	11	105	40.2	1,980.2	9M20	13.2	2.4
Al-Khatem Telecom (NR)	TZNI	2.40	2.40	2.39	0.4%	2.40	2.40	2	0	0	0.0	2,987.4	9M20	39.4	2.2
Telecom Sector Total								60	11	105		4,967.6			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	195.6	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	1.08	1.08	1.08	0.0%	1.08	1.08	4	400	432	50.8	146.9	9M20	113.0	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	Suspend/GA	1.00	-	-	-	-	-	-	49.0	102.0	9M20	n.v.	1.5
Ashur International Bank	BASH	0.32	0.33	0.32	3.1%	0.33	0.32	14	19	6	2.0	56.1	9M20	5.6	0.3
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	0.8	11.9	FY20	n.v.	0.1
Bank of Baghdad	BBOB	0.62	0.61	0.62	-1.6%	0.62	0.61	44	194	118	121.4	103.7	9M20	7.1	0.5
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	41.1	397.2	FY20	206.1	2.1
Commercial Bank of Iraq	BCOI	0.44	0.44	0.44	0.0%	0.44	0.44	6	30	13	3.3	74.8	9M20	21.0	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.0	9M20	n.v.	n.v.
Dar Esa Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.1	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.8	9M20	96.9	0.5
Elaf Islamic Bank	BELF	0.35	0.37	0.34	8.8%	0.37	0.35	16	32	11	0.2	62.9	FY20	11.0	0.3
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.8	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.15	0.16	0.15	6.7%	0.16	0.15	32	183	28	2.2	32.7	FY20	498.4	0.2
Investment Bank of Iraq	BIBI	0.24	0.24	0.24	0.0%	0.24	0.24	8	35	8	3.5	40.8	9M20	14.9	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	6.0	137.8	FY20	14.7	0.7
Iraqi Islamic Bank	BIIB	0.41	0.41	0.41	0.0%	0.41	0.41	1	0	0	57.5	69.7	FY20	6.7	0.3
Iraqi Middle East Investment Bank	BIME	0.15	0.16	0.15	6.7%	0.16	0.15	29	281	45	3.9	27.2	FY20	17.2	0.1
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	50.0	170.1	FY20	m.d.	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.70	-	-	-	-	-	-	0.0	289.1	9M20	m.d.	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.3	170.1	FY20	127.5	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	109.7	274.8	9M20	27.2	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.16	0.17	0.16	6.3%	0.17	0.16	2	1	0	2.7	28.9	9M20	n.v.	0.2
Mosul Bank	BMFI	0.14	0.14	0.13	7.7%	0.14	0.14	16	183	26	1.2	24.0	9M20	18.5	0.1
Al-Mansour Bank	BMNS	0.60	0.60	0.60	0.0%	0.60	0.60	14	24	14	8.1	102.0	9M20	28.8	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)***	BMUI	-	no trade	1.00	-	-	-	-	-	-	13.1	170.1	9M20	34.4	1.6
National Islamic Bank	BNAI	-	Suspend/GA	0.99	-	-	-	-	-	-	33.2	169.0	9M20	n.v.	0.9
National Bank of Iraq	BNOI	0.84	0.84	0.84	0.0%	0.84	0.83	5	6	5	40.4	142.9	FY20	10.6	0.7
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	491.1	18.4	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	44.1	40.8	FY20	14.1	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	9M20	117.4	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	119.3	170.1	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	0.41	0.41	0.41	0.0%	0.41	0.41	2	1	0	0.4	69.7	FY20	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	FY20	38.5	0.8
Sumer Commercial Bank	BSUC	0.40	0.40	0.40	0.0%	0.40	0.40	5	28	11	2.2	68.0	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)	BTIB	-	no trade	1.00	-	-	-	-	-	-	68.7	104.1	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	129.5	179.6	FY20	88.5	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	4.0	59.5	9M20	47.0	0.4
United Bank	BUND	0.09	0.09	0.09	0.0%	0.09	0.09	7	122	11	2.3	18.4	9M20	n.v.	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.7	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	170.1	FY20	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	56.7	62.9	9M20	n.v.	0.4
Banking Sector Total								205	1,539	730		4,502.7			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.95	-	-	-	-	-	-	1.8	1.4	FY20	-	2.0
Baghdad Soft Drinks	IBSD	4.20	4.24	4.20	1.0%	4.25	4.20	33	11	46	87.0	511.5	FY20	-	1.8
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.35	-	-	-	-	-	-	0.1	1.5	9M20	59.3	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	9M20	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	-	1.4	6M18	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.20	1.20	1.20	0.0%	1.20	1.20	21	20	24	37.1	14.1	FY20	-	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	9M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	11.00	11.00	11.00	0.0%	11.00	11.00	1	0	0	2.0	3.7	9M20	14.7	2.7
Al-Khazer for Construction M. (NR)	IKHC	1.01	1.01	1.01	0.0%	1.01	1.01	1	1	1	0.1	0.8	9M20	n.v.	0.6
AL- Kindi of Veterinary Vac.	IKLV	1.56	1.58	1.56	1.3%	1.59	1.56	17	12	20	5.8	6.4	9M20	n.v.	1.3
Al-Mansour Pharma. Ind.	IMAP	1.55	1.62	1.54	5.2%	1.62	1.55	141	132	209	17.4	7.1	9M20	n.v.	1.8
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	68.50	-	-	-	-	-	-	23.2	8.4	9M20	n.v.	2.5
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.57	-	-	-	-	-	-	0.4	13.1	9M20	66.3	n.v.
Modern Sewing***	IMOS	7.30	7.30	7.30	0.0%	7.30	7.30	1	0	0	4.9	9.9	FY20	-	5.7
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.8	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.60	2.59	2.58	0.4%	2.60	2.59	7	3	8	17.6	26.8	9M20	43.5	8.2
Ready Made Clothes	IRMC	-	no trade	10.13	-	-	-	-	-	-	0.5	11.0	9M20	n.v.	7.9
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
Industry Sector Total								222	179	308		643.8			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY19	n.v.	18.1
Baghdad Hotel	HBAG	8.00	8.00	8.10	-1.2%	8.00	8.00	2	0	0	6.1	20.9	9M20	25.7	3.9
Babylon Hotel	HBAY	69.20	69.50	69.10	0.6%	69.50	69.20	4	0	2	3.4	94.6	9M20	44.7	12.4
Ishtar Hotels	HISH	10.50	10.50	10.40	1.0%	10.50	10.50	1	0	0	2.0	25.0	9M20	n.v.	2.7
Karbala Hotels***	HKAR	0.80	0.81	0.80	1.3%	0.81	0.80	3	2	2	4.3	4.1	9M20	452.2	0.7

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	11.30	-	-	-	-	-	-	1.2	22.5	9M20	n.v.	10.4
National for Tourist Investment	HNTI	8.00	8.00	8.00	0.0%	8.00	8.00	1	0	1	2.4	34.0	9M20	28.3	3.3
Palestine Hotel	HPAL	9.00	9.00	9.00	0.0%	9.00	9.00	2	0	0	0.7	27.4	9M20	n.v.	5.4
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	0.6	9.9	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.80	-	-	-	-	-	-	0.2	0.8	9M20	10.2	-
Hotel&Tourism Sector Total								13	2	5		240.8			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.75	-	-	-	-	-	-	0.1	3.6	9M20	n.v.	-
Al-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	21.00	21.00	20.90	0.5%	21.00	21.00	1	0	0	1.1	14.3	9M20	12.0	3.8
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	1.62	1.60	1.62	-1.2%	1.63	1.59	22	7	12	29.3	4.2	6M20	n.v.	1.8
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	9.8	14.8	3M20	n.v.	2.8
Kharkh Tour Amusement City	SKTA	3.20	3.20	3.21	-0.3%	3.20	3.20	17	6	19	24.5	2.2	FY20	n.v.	2.7
Al-Mosul for Funfairs***	SMOF	-	no trade	13.00	-	-	-	-	-	-	2.7	8.8	9M20	n.v.	5.8
Mamoura Real-estate Inv.	SMRI	2.38	2.38	2.38	0.0%	2.38	2.38	2	0	1	10.7	36.9	FY20	-	2.3
AL-Nukhba for Construction	SNUC	-	no trade	0.42	-	-	-	-	-	-	0.1	0.6	FY20	n.v.	0.3
Services Sector Total								42	13	32		86.2			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.06	-	-	-	-	-	-	0.0	0.4	6M20	21.6	1.9
Iraqi Agr. Prod. Mark. Meat	AIPM	4.40	4.45	4.55	-2.2%	4.50	4.40	24	3	14	3.5	15.1	9M20	24.7	2.7
Iraqi Agricultural Products	AIRP	-	no trade	15.90	-	-	-	-	-	-	0.7	3.9	9M20	26.2	2.3
Iraqi for Seed Production***	AISP	8.57	8.60	8.50	1.2%	8.60	8.57	4	0	2	57.7	87.8	6M20	5.8	4.2
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	9.66	-	-	-	-	-	-	0.0	2.0	6M20	32.0	1.9
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
Agriculture Sector Total								28	3	16		109.8			
Insurance Sector															
Ahliya For Insurance (NR)	NAHF	-	no trade	0.50	-	-	-	-	-	-	0.0	2.4	9M20	n.v.	1.4
Al-Ameen for Insurance***	NAME	-	Suspend/GA	0.55	-	-	-	-	-	-	0.8	1.9	9M20	12.0	0.6
Dar Al-Salam for Insurance (NR)	NDSA	0.69	0.69	0.70	-1.4%	0.69	0.69	2	1	1	0.1	3.3	9M20	n.v.	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.67	-	-	-	-	-	-	0.0	3.2	9M20	40.2	2.3
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	2.0	6M20	0.6	0.2
Insurance Sector Total								2	1	1		12.7			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.74	-	-	-	-	-	-	0.6	0.8	FY20	404.9	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	0.08	0.08	0.07	14.3%	0.08	0.08	1	5	0	0.4	0.4	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	FY20	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	0.9	FY20	-	0.6
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	9M20	n.v.	0.4
Investment Sector Total								1	5	0		3.2			
Grand Total								573	1,754	1,197		10,566.9			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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