

For any inquiries, contact:

Research

Aysegul Ozge Ozgur

SVP, Head of Research (aozgur@rs.iq)

Tugba Tan

Analyst (ttan@rs.iq)

Lana Nihad

Junior Analyst (lnihad@rs.iq)

research@rs.iq

Trading

traders@rs.iq

Address: 903/14/19

Karada, Baghdad-Iraq

Tel: +964 783 534 5151

info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: [RSIQ](https://www.bloomberg.com/quote/RSIQ:GR)

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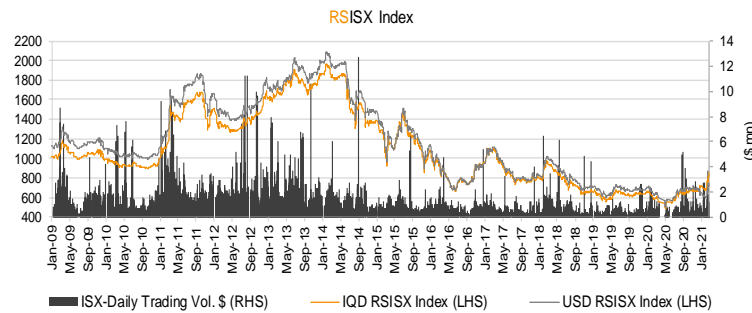
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1460* / Market Exchange Rate: 1470)

Daily Value Traded

IQD1,540,677,324



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	852	1.1%	17.5%
USD RSISX	753	1.1%	13.5%

News from Iraq

Politics

- Foreign Minister Fouad Hussein arrived in Saudi Arabia on Monday at the invitation of his Saudi counterpart Prince Faisal bin Farhan. "The visit came after an invitation from the Saudi Foreign Minister," pointing out that "the two sides will discuss the most important developments on the level of bilateral relations and follow up the most important outcomes of the meetings of the High Coordination Committee between the two sides and ways to pay to complete the activation of the memorandums of understanding concluded between Baghdad and Riyadh". (Alsumaria)
- Iraqi Interior Minister Othman Al-Ghanmi arrived in Saudi Arabia's capital Riyadh on an official visit to the country on Sunday. On Dec. 8, 2020, Baghdad and Riyadh signed two agreements to set up a metal grain silo and to build a hospital in Iraq. (Bas News)
- NATO defence ministers concluded their second day of meetings via secure teleconference on Thursday. They discussed NATO-led missions in Afghanistan and Iraq. Both missions are key contributions to the fight against international terrorism. On Iraq, Ministers agreed to expand the scope of the NATO mission, following Iraq's request, in order to support the Iraqi forces as they fight terrorism and ensure that ISIS does not return. The mission will continue to be carried out with full respect for Iraq's sovereignty and territorial integrity and in close coordination with the Global Coalition. (Iraq-Business News)
- The Netherlands has expressed willingness to further strengthen its relations with the Kurdistan Region, Dutch Ambassador to Iraq Michel Rentenaar said on Sunday. (Bas News)
- Prime Minister (PM) Mustafa Al-Kadhimi on Thursday welcomed President Dr. Barham Salih. During the meeting, they discussed the latest political and security developments in the country. (PMO)
- PM Mustafa Al-Kadhimi on Thursday received a delegation from the Kurdistan Region headed by The Deputy Prime Minister of the Regional Government, Mr. Qubad Talabani. During the meeting, the most important political, security and national issues were reviewed. (PMO)
- The General Secretariat of the Council of Ministers announced Monday the appointment of a government representative in parliament to clarify the council's decisions before the sector committees. (Alsumaria)

Economics

- The Central Bank of Iraq on Saturday announced the start of the distribution and receipt of the IQD15 mn (around \$10 K) loan initiative in private banks to employees whose salaries are paid to private banks to adopt the Master Card. The initiative's instructions are supposed to include government banks, as well. Those wishing to receive the loan can go to banks to promote transactions and receive the loan within one day with an administrative commission of no more than 4% and without interest. (Alsumaria)
- The Council of Ministers decided to form a committee to study the consequences of changing the currency exchange rate, and to propose the required solutions as far as investment projects are concerned. (Cabinet)
- PM Mustafa Al-Kadhimi chaired a meeting devoted to discussing the implementation of the ring road around Baghdad which will provide services citizens by avoiding the streets of the capital the passage of trucks, and absorbing the traffic momentum, as well as, it will support the development of cities and surrounding areas and nearby. (PMO)
- The Cabinet decided to approve the referral of the neonatal intensive care services project to the GE company, as an exception to the controls and instructions. The decision stipulated that the sums would be paid from the World Bank in an estimated amount of \$45 mn (Cabinet)
- Kurdistan Region Prime Minister Masrour Barzani on Sunday received Iraqi Minister of Water Resources Mahdi Rashid Al-Hamdani in Erbil, for talks on the construction of new dams in Iraq and the autonomous region. (Bas News)
- Iraq's federal government has transferred IQD68 bn (\$183.6 mn) to the Kurdistan Region to be distributed to farmers as payment for wheat sales in 2014, 2015, and 2016. (NRT TV)

ISX, ISC & CBI

Financial results announced today:

- Asia Al Iraq Islamic Bank (BAIB): B/S – FY20:** Assets: IQD189.2 bn, +2% q/q (-6% ytd), Net direct credit facilities: IQD24.0 bn, -6% q/q (-3% ytd), Cash: IQD120.0 bn, +3% q/q (-16% ytd), Deposits: IQD28.4 bn, +53% q/q (-13% ytd). **P&L – 4Q20:** Net income (loss) after tax: -IQD1.5 bn (+IQD1.3 bn in 3Q20). **P&L – FY20:** Net income after tax: IQD0.9 bn, +552% y/y.
- Al-Ameen Insurance (NAME) will resume trading tomorrow (Feb. 23, 2021) after being suspended for its AGM (Feb. 14) in which they discussed and approved 2019 annual financial statements.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
United Bank	BUND	0.100	11.1%	29.06
Baghdad Passengers Transport	SBPT	23.000	9.5%	1.80
Gulf Commercial Bank	BGUC	0.170	6.3%	13.97
Ashur International Bank	BASH	0.350	6.1%	4.32
Iraqi Middle East Investment Bank	BIME	0.180	5.9%	43.43

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ataa Islamic Bank (NR)	BLAD	0.150	-6.3%	0.31
Mansour Hotel	HMAN	11.000	-2.7%	1.68
Babylon Hotel	HBAY	68.000	-1.8%	3.08
Asiacell Communications PJSC	TASC	9.360	-1.0%	26.80
-	-	-	-	-

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Asia Al Iraq Islamic Bank (NR)	BAIB	432.0	293.9	28.0%
Iraqi Date Processing & Marketing	IIDP	395.3	268.9	25.7%
Baghdad Soft Drinks	IBSD	174.5	118.7	11.3%
Al-Mansour Pharma. Ind.	IMAP	85.2	57.9	5.5%
National for Tourist Investment	HNTI	80.0	54.4	5.2%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	39.4	26.8	2.6%
Banking Sector	641.2	436.2	41.6%
Industry Sector	705.2	479.7	45.8%
Hotels & Tourism Sec.	99.9	68.0	6.5%
Services Sector	15.7	10.7	1.0%
Agriculture Sector	9.2	6.3	0.6%
Insurance Sector	-	-	-
Investment Sector	30.0	20.4	1.9%
Total	1,540.7	1,048.1	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD852/\$753 (+1.1%) (+17.5% and +13.5% YTD change respectively).

The number of traded shares was 2.0 bn and the trading volume was IQD1.5 bn (\$1.0 mn).

18 out of 34 traded listed stocks' price increased and 4 traded listed stocks' price decreased while the prices of 12 stocks haven't changed.

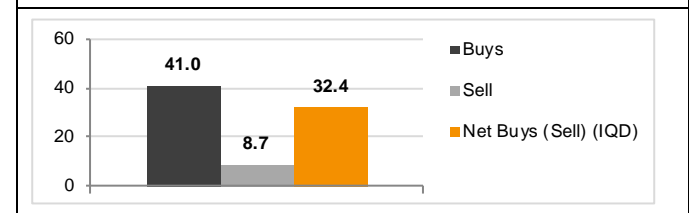
Non-Iraqis executed 34 transactions in this session:

Buy: IQD41.0 mn (\$27.9 K); 23 transactions in 4 companies operating in banking and industry sectors.

Sell: IQD8.7 mn (\$5.9 K); 11 transactions in 5 companies operating in services, industry and hotels&tourism sectors.

Net Buys: IQD32.4 mn (\$22.0 K). Share in total trading volume: 1.6%

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	9.40	9.36	9.45	-1.0%	9.43	9.33	32	4	39	41.3	1,973.9	9M20	13.1	2.4
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.40	-	-	-	-	-	-	0.0	2,987.4	9M20	39.4	2.2
Telecom Sector Total								32	4	39		4,961.3			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	195.6	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	1.08	1.08	1.08	0.0%	1.08	1.08	4	400	432	55.1	146.9	FY20	243.3	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	Suspend/GA	1.00	-	-	-	-	-	-	49.9	102.0	9M20	n.v.	1.5
Ashur International Bank	BASH	0.33	0.35	0.33	6.1%	0.35	0.33	16	19	6	2.1	59.5	9M20	5.9	0.3
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	0.8	11.9	FY20	n.v.	0.1
Bank of Baghdad	BBOB	0.61	0.61	0.61	0.0%	0.62	0.61	18	71	44	121.8	103.7	9M20	7.1	0.5
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	41.1	397.2	FY20	206.1	2.1
Commercial Bank of Iraq	BCOI	0.44	0.44	0.44	0.0%	0.44	0.43	10	22	9	3.3	74.8	9M20	21.0	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.0	9M20	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.1	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.8	9M20	96.9	0.5
Elaf Islamic Bank	BELF	0.44	0.41	0.40	2.5%	0.44	0.41	17	10	4	0.3	69.7	FY20	12.1	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.8	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.16	0.17	0.16	6.3%	0.17	0.16	17	128	21	2.4	34.7	FY20	529.6	0.2
Investment Bank of Iraq	BIBI	0.25	0.25	0.24	4.2%	0.25	0.25	4	5	1	3.6	42.5	9M20	15.6	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	6.0	137.8	FY20	14.7	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.40	-	-	-	-	-	-	57.5	68.0	FY20	6.5	0.3
Iraqi Middle East Investment Bank	BIME	0.17	0.18	0.17	5.9%	0.18	0.17	27	356	64	4.6	30.6	FY20	19.3	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	49.1	170.1	FY20	m.d.	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.70	-	-	-	-	-	-	0.0	289.1	9M20	m.d.	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.3	170.1	FY20	127.5	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	69.2	274.8	9M20	27.2	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.15	0.15	0.16	-6.3%	0.15	0.15	2	3	0	2.7	25.5	9M20	n.v.	0.2
Mosul Bank	BMFI	0.14	0.14	0.14	0.0%	0.14	0.14	3	10	1	1.3	24.0	9M20	18.5	0.1
Al-Mansour Bank	BMNS	0.60	0.60	0.60	0.0%	0.61	0.60	12	18	11	8.2	102.0	9M20	28.8	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)***	BMUI	-	no trade	1.00	-	-	-	-	-	-	13.1	170.1	9M20	34.4	1.6
National Islamic Bank	BNAI	-	Suspend/GA	0.99	-	-	-	-	-	-	33.2	169.0	9M20	n.v.	0.9
National Bank of Iraq	BNOI	0.87	0.87	0.87	0.0%	0.87	0.87	1	5	4	40.4	148.0	FY20	11.0	0.7
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	491.1	18.4	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	44.1	40.8	FY20	14.1	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	9M20	117.4	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	119.3	170.1	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	-	no trade	0.41	-	-	-	-	-	-	0.4	69.7	FY20	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	FY20	38.5	0.8
Sumer Commercial Bank	BSUC	-	no trade	0.40	-	-	-	-	-	-	2.1	68.0	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)	BTIB	-	no trade	1.00	-	-	-	-	-	-	68.7	104.1	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	89.0	179.6	FY20	88.5	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	0.0	59.5	9M20	47.0	0.4
United Bank	BUND	0.10	0.10	0.09	11.1%	0.10	0.10	42	427	43	2.6	20.4	FY20	80.6	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.7	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	170.1	FY20	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	56.7	62.9	9M20	n.v.	0.4
Banking Sector Total								173	1,475	641		4,522.1			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.95	-	-	-	-	-	-	1.8	1.4	FY20	-	2.0
Baghdad Soft Drinks	IBSD	4.55	4.69	4.59	2.2%	4.71	4.55	85	37	174	88.0	565.8	FY20	-	1.9
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	1.35	1.35	1.35	0.0%	1.35	1.35	1	0	0	0.1	1.5	9M20	59.3	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	9M20	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	-	1.4	6M18	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.20	1.27	1.20	5.8%	1.27	1.20	102	318	395	46.8	14.9	FY20	-	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	9M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	-	no trade	11.00	-	-	-	-	-	-	2.0	3.7	9M20	14.7	2.7
Al-Khazer for Construction M. (NR)	IKHC	-	no trade	1.01	-	-	-	-	-	-	0.1	0.8	9M20	n.v.	0.6
AL- Kindi of Veterinary Vac.	IKLV	1.60	1.66	1.58	5.1%	1.66	1.60	46	29	49	6.2	6.7	9M20	n.v.	1.4
Al-Mansour Pharma. Ind.	IMAP	1.65	1.70	1.65	3.0%	1.72	1.65	58	50	85	18.8	7.5	9M20	n.v.	1.9
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	68.50	-	-	-	-	-	-	21.6	8.4	9M20	n.v.	2.5
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.57	-	-	-	-	-	-	0.4	13.1	9M20	66.3	n.v.
Modern Sewing***	IMOS	-	no trade	7.30	-	-	-	-	-	-	4.9	9.9	FY20	-	5.7
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.8	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.65	2.65	2.62	1.1%	2.65	2.65	2	1	1	17.4	27.4	9M20	44.5	8.3
Ready Made Clothes	IRMC	-	no trade	10.13	-	-	-	-	-	-	0.5	11.0	9M20	n.v.	7.9
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
Industry Sector Total								294	436	705		700.2			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY19	n.v.	18.1
Baghdad Hotel	HBAG	8.00	8.10	8.00	1.3%	8.10	8.00	5	0	3	6.1	21.2	9M20	26.0	3.9
Babylon Hotel	HBAY	70.00	68.00	69.25	-1.8%	70.00	68.00	5	0	5	3.4	92.5	9M20	43.7	12.1
Ishtar Hotels	HISH	10.50	10.50	10.50	0.0%	10.50	10.50	3	1	8	2.1	25.0	9M20	n.v.	2.7
Karbala Hotels***	HKAR	-	Suspend/GA	0.81	-	-	-	-	-	-	4.3	4.1	9M20	452.2	0.7

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	11.00	11.00	11.30	-2.7%	11.00	11.00	3	0	2	1.3	21.9	9M20	n.v.	10.1
National for Tourist Investment	HNTI	8.00	8.00	8.00	0.0%	8.00	8.00	1	10	80	2.4	34.0	9M20	28.3	3.3
Palestine Hotel	HPAL	8.95	9.00	9.00	0.0%	9.00	8.95	3	0	2	0.7	27.4	9M20	n.v.	5.4
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	0.7	9.9	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.80	-	-	-	-	-	-	0.2	0.8	9M20	10.2	-
Hotel&Tourism Sector Total								20	12	100		238.4			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.70	-	-	-	-	-	-	0.1	3.3	9M20	n.v.	-
Al-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	22.70	23.00	21.00	9.5%	23.00	22.70	4	0	3	1.1	15.6	9M20	13.1	4.2
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	-	no trade	1.58	-	-	-	-	-	-	35.0	4.2	6M20	n.v.	1.8
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	9.6	14.8	3M20	n.v.	2.8
Kharkh Tour Amusement City	SKTA	3.25	3.24	3.20	1.3%	3.25	3.20	10	0	2	25.3	2.2	FY20	n.v.	2.8
Al-Mosul for Funfairs***	SMOF	-	no trade	13.20	-	-	-	-	-	-	2.7	9.0	9M20	n.v.	5.9
Mamoura Real-estate Inv.	SMRI	2.38	2.39	2.38	0.4%	2.41	2.38	17	5	12	10.9	37.0	FY20	-	2.3
AL-Nukhba for Construction	SNUC	-	no trade	0.42	-	-	-	-	-	-	0.1	0.6	FY20	n.v.	0.3
Services Sector Total								31	5	16		87.6			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.06	-	-	-	-	-	-	0.0	0.4	6M20	21.6	1.9
Iraqi Agr. Prod. Mark. Meat	AIPM	4.60	4.60	4.50	2.2%	4.60	4.60	1	0	0	3.5	15.6	9M20	25.5	2.8
Iraqi Agricultural Products	AIRP	-	no trade	17.49	-	-	-	-	-	-	0.7	4.3	9M20	28.9	2.5
Iraqi for Seed Production***	AISP	8.48	8.55	8.50	0.6%	8.55	8.48	7	1	8	56.5	87.2	6M20	5.7	4.1
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Mark. - Fish	AMEF	9.70	9.70	9.66	0.4%	9.70	9.70	1	0	1	0.0	2.0	6M20	32.1	1.9
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
Agriculture Sector Total								9	1	9		110.2			
Insurance Sector															
Ahliya For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	0.0	2.1	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	-	Suspend/GA	0.55	-	-	-	-	-	-	0.7	1.9	9M20	12.0	0.6
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.69	-	-	-	-	-	-	0.0	3.3	9M20	n.v.	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.67	-	-	-	-	-	-	0.0	3.2	9M20	40.2	2.3
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	2.0	6M20	0.6	0.2
Insurance Sector Total								-	-	-		12.5			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	0.74	0.74	0.74	0.0%	0.74	0.74	3	40	30	1.0	0.8	FY20	404.9	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	0.09	0.09	0.09	0.0%	0.09	0.09	1	1	0	0.3	0.4	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	FY20	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	0.9	FY20	-	0.6
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	9M20	n.v.	0.4
Investment Sector Total								4	41	30		3.2			
Grand Total								563	1,974	1,541		10,635.5			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

aozgur@rs.iq

Tugba Tan (Analyst)

ttan@rs.iq

Lana Nihad (Junior Analyst)

lnihad@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 783 534 5151

Info

info@rs.iq

Tel: +964 (770) 450 7463

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 783 534 5151

Erbil

Italian Village offices
Office No: 32, Erbil, Iraq
Mob: +964 770 493 9999

Suleymani

Rand Gallery
Office No: 4, Floor: 6, Suleymani, Iraq
Mob: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi Cad. No: 103/16
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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