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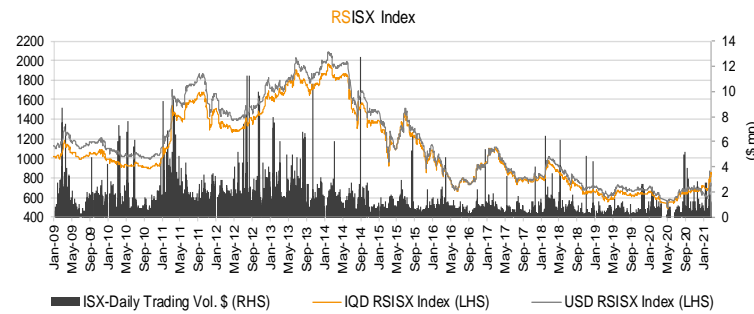
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1460* / Market Exchange Rate: 1470)

Daily Value Traded

IQD1,452,056,497



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	843	-1.1%	16.2%
USD RSISX	744	-1.1%	12.2%

News from Iraq

Economics

- Oil Minister Ihsan Abdul-Jabbar Ismail has given further details of the seven "alternative energy" plants that will be built, clarifying that they will all be solar power plants. The projects will have a combined capacity of 750MW, with the largest being a 300-MW facility in Karbala. There will also be plants in Wasit and Babil, and two sites in Muthanna -- Sawa-1 and Sawa-2. The Minister said that Iraq plans to reach 10GW of solar electricity production by 2030. He added that Iraq is in talks with international companies, including Norwegian companies, and the French company Total, to implement a number of important projects in this area. (Iraq-Business News)
- The negotiating team of the Kurdistan Regional Government (KRG) will return to Baghdad on Tuesday to resume the talks over the 2021 budget. (Bas News)
- The Electronic Governance Committee held its meeting on Monday, chaired by Prime Minister (PM) Mustafa Al-Kadhimi. At the beginning of the meeting, he listened to a comprehensive presentation of the electronic services on which the Committee is working, and the importance of its contribution to keeping pace with global development through modernization of government mechanisms in the work, as well as facilitating the transactions of citizens and the contribution of these measures in the fight against corruption. (PMO)
- Iraq has reportedly "put on hold" its oil contract with China's Zhenhua Oil. The multi-billion-dollar agreement would have seen Zhenhua pre-pay Iraq's State Oil Marketing Organization (SOMO) for a regular supply of crude oil. Oil prices have risen significantly since the deal was struck. (Iraq-Business News)
- Applications are now open for the Orange Corners Baghdad incubation program. Orange Corners Baghdad supports Iraqi youth in bringing their entrepreneurial ideas to life. (Iraq-Business News)
- The Iraqi Ministry of Interior and the United Nations Development Programme (UNDP) in Iraq have launched an E-Learning Platform for the Iraqi local police to improve opportunities for training, career development, and specialized education. (Iraq-Business News)
- The Kurdistan Regional Government's (KRG) Ministry of Finance and Economy said on Tuesday (February 23) that it will pay the salaries of public sector employees and pensioners over the course of four days beginning on Thursday. All disbursements will be cut by at least 21%, with the government continuing to say it has insufficient funds to meet full payroll. (NRT TV)
- An economic advisor to the Kurdistan Regional Government (KRG) prime minister told NRT on Monday (February 22) that the Region brings in an estimated IQD270 bn (\$184.7 mn) in non-oil income each month. In a recorded program, Rebaz Hamlan said that the public treasury would receive an additional IQD100 bn (\$68.4 mn) per month if cross-border smuggling is eliminated. (NRT TV)

ISX, ISC & CBI

- ISX will suspend trading of Al-Mosul for Funfairs (SMOF) starting Mar. 8, 2021 due to the AGM that will be held on Mar. 11, 2021 to elect four board members.
- Al-Ameen Insurance (NAME) resumed trading today (Feb. 23, 2021) after being suspended for its AGM (Feb. 14) in which they discussed and approved 2019 annual financial statements.
- ISX suspended trading of Al Taif Islamic Bank (BTIB) starting today (Feb. 23, 2021) due to the AGM that will be held on Mar. 1 to discuss and approve increasing the capital from IQD153.0 bn to IQD203.0 bn through 32.7% rights issue.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Khair for Financial Inv. (NR)	VKHF	0.100	11.1%	0.04
United Bank	BUND	0.110	10.0%	37.07
Elaf Islamic Bank	BELF	0.450	9.8%	15.32
Mosul Bank	BMFI	0.150	7.1%	15.93
Iraqi Middle East Investment Bank	BIME	0.190	5.6%	79.36

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Gulf Commercial Bank	BGUC	0.160	-5.9%	13.68
Al-Ameen for Insurance	NAME	0.530	-3.6%	5.26
AL- Kindi of Veterinary Vac.	IKLV	1.600	-3.6%	33.35
Baghdad Soft Drinks	IBSD	4.580	-2.3%	92.13
Commercial Bank of Iraq	BCOI	0.430	-2.3%	16.82

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Asia Al Iraq Islamic Bank (NR)	BAIB	324.0	220.4	22.3%
Baghdad Soft Drinks	IBSD	135.4	92.1	9.3%
Iraqi Middle East Investment Bank	BIME	116.7	79.4	8.0%
Asiacell Communications PJSC	TASC	99.0	67.3	6.8%
Al-Mansour Pharma. Ind.	IMAP	85.8	58.4	5.9%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	101.4	68.9	7.0%
Banking Sector	734.6	499.7	50.6%
Industry Sector	454.3	309.1	31.3%
Hotels & Tourism Sec.	61.8	42.0	4.3%
Services Sector	28.2	19.2	1.9%
Agriculture Sector	64.0	43.6	4.4%
Insurance Sector	7.7	5.3	0.5%
Investment Sector	0.1	0.0	0.0%
Total	1,452.1	987.8	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD843/\$744 (-1.1%) (+16.2% and +12.2% YTD change respectively).

The number of traded shares was 2.4 bn and the trading volume was IQD1.5 bn (\$1.0 mn).

14 out of 44 traded listed stocks' price increased and 16 traded listed stocks' price decreased while the prices of 14 stocks haven't changed.

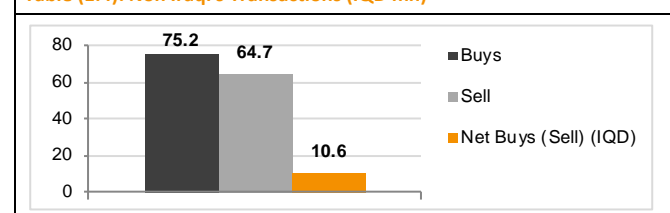
Non-Iraqis executed 58 transactions in this session:

Buy: IQD75.2 mn (\$51.2 K); 16 transactions in 4 companies operating in banking and telecom sectors.

Sell: IQD64.7 mn (\$44.0 K); 42 transactions in 3 companies operating in banking, industry and hotels&tourism sectors.

Net Buys: IQD10.6 mn (\$7.2 K). Share in total trading volume: 4.8%

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	9.36	9.30	9.36	-0.6%	9.40	9.26	39	11	99	40.9	1,961.2	9M20	13.0	2.3
Al-Khatem Telecom (NR)	TZNI	2.39	2.39	2.40	-0.4%	2.39	2.39	1	1	2	0.1	2,975.0	9M20	39.2	2.1
Telecom Sector Total								40	12	101		4,936.2			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	195.6	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	1.08	1.08	1.08	0.0%	1.08	1.08	4	300	324	54.4	146.9	FY20	243.3	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	Suspend/GA	1.00	-	-	-	-	-	-	50.4	102.0	9M20	n.v.	1.5
Ashur International Bank	BASH	0.35	0.36	0.35	2.9%	0.36	0.35	21	24	9	2.2	61.2	9M20	6.1	0.3
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	0.8	11.9	FY20	n.v.	0.1
Bank of Baghdad	BBOB	0.61	0.62	0.61	1.6%	0.62	0.61	13	111	68	121.2	105.4	9M20	7.2	0.5
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	41.1	397.2	FY20	206.1	2.1
Commercial Bank of Iraq	BCOI	0.43	0.43	0.44	-2.3%	0.43	0.43	25	57	25	3.5	73.1	9M20	20.5	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.0	9M20	n.v.	n.v.
Dar Esaalaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.1	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.8	9M20	96.9	0.5
Elaf Islamic Bank	BELF	0.40	0.45	0.41	9.8%	0.45	0.40	27	52	23	0.4	76.5	FY20	13.3	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.8	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.17	0.16	0.17	-5.9%	0.17	0.16	27	124	20	2.5	32.7	FY20	498.4	0.2
Investment Bank of Iraq	BIBI	0.25	0.25	0.25	0.0%	0.25	0.25	29	132	33	3.8	42.5	9M20	15.6	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	6.0	137.8	FY20	14.7	0.7
Iraqi Islamic Bank	BIIB	0.41	0.41	0.40	2.5%	0.41	0.41	8	12	5	57.5	69.7	FY20	6.7	0.3
Iraqi Middle East Investment Bank	BIME	0.19	0.19	0.18	5.6%	0.19	0.19	74	614	117	5.2	32.3	FY20	20.4	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	48.7	170.1	FY20	m.d.	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.70	-	-	-	-	-	-	0.0	289.1	9M20	m.d.	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.3	170.1	FY20	127.5	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	30.3	274.8	9M20	27.2	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.15	0.15	0.15	0.0%	0.15	0.15	4	6	1	2.7	25.5	9M20	n.v.	0.2
Mosul Bank	BMFI	0.15	0.15	0.14	7.1%	0.15	0.15	42	156	23	1.5	25.8	9M20	19.8	0.1
Al-Mansour Bank	BMNS	0.61	0.61	0.60	1.7%	0.61	0.61	16	41	25	8.3	103.7	9M20	29.3	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)***	BMUI	-	no trade	1.00	-	-	-	-	-	-	13.1	170.1	9M20	34.4	1.6
National Islamic Bank	BNAI	-	Suspend/GA	0.99	-	-	-	-	-	-	33.2	169.0	9M20	n.v.	0.9
National Bank of Iraq	BNOI	0.88	0.87	0.87	0.0%	0.88	0.87	4	6	5	40.3	148.0	FY20	11.0	0.7
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	491.1	18.4	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	44.1	40.8	FY20	14.1	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	9M20	117.4	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	119.3	170.1	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	0.41	0.41	0.41	0.0%	0.41	0.40	8	7	3	0.4	69.7	FY20	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	FY20	38.5	0.8
Sumer Commercial Bank	BSUC	-	no trade	0.40	-	-	-	-	-	-	2.1	68.0	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)	BTIB	-	Suspend/GA	1.00	-	-	-	-	-	-	69.3	104.1	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	63.3	179.6	FY20	88.5	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	0.0	59.5	9M20	47.0	0.4
United Bank	BUND	0.11	0.11	0.10	10.0%	0.11	0.11	52	495	54	2.9	22.4	FY20	88.7	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.7	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	170.1	FY20	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	56.7	62.9	9M20	n.v.	0.4
Banking Sector Total								354	2,138	735		4,537.4			
Industry Sector															
Baghdad for Packing Materials	IBPM	1.95	1.95	1.95	0.0%	1.95	1.95	1	0	1	1.8	1.4	FY20	-	2.0
Baghdad Soft Drinks	IBSD	4.69	4.58	4.69	-2.3%	4.69	4.51	82	30	135	87.7	552.5	FY20	-	1.9
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.35	-	-	-	-	-	-	0.1	1.5	9M20	59.3	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	9M20	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	-	1.4	6M18	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.27	1.26	1.27	-0.8%	1.27	1.24	76	59	73	46.9	14.8	FY20	-	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	9M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	11.00	11.00	11.00	0.0%	11.00	11.00	2	0	1	2.0	3.7	9M20	14.7	2.7
Al-Khazer for Construction M. (NR)	IKHC	1.01	1.01	1.01	0.0%	1.01	1.01	1	0	0	0.1	0.8	9M20	n.v.	0.6
AL- Kindi of Veterinary Vac.	IKLV	1.65	1.60	1.66	-3.6%	1.68	1.60	26	30	49	6.6	6.5	9M20	n.v.	1.3
Al-Mansour Pharma. Ind.	IMAP	1.72	1.67	1.70	-1.8%	1.72	1.66	81	51	86	19.4	7.3	9M20	n.v.	1.9
Modern Chemical Industries (NR)	IMCI	68.50	68.50	68.50	0.0%	68.50	68.50	9	1	86	21.3	8.4	9M20	n.v.	2.5
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.57	-	-	-	-	-	-	0.4	13.1	9M20	66.3	n.v.
Modern Sewing***	IMOS	7.50	7.60	7.30	4.1%	7.60	7.50	3	0	2	4.9	10.3	FY20	-	5.9
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.8	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.65	2.62	2.65	-1.1%	2.65	2.62	14	8	21	17.5	27.1	9M20	44.0	8.2
Ready Made Clothes	IRMC	-	no trade	10.13	-	-	-	-	-	-	0.5	11.0	9M20	n.v.	7.9
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
Industry Sector Total								295	179	454		686.5			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY19	n.v.	18.1
Baghdad Hotel	HBAG	8.10	8.15	8.10	0.6%	8.15	8.10	2	0	1	6.1	21.3	9M20	26.2	4.0
Babylon Hotel	HBAY	70.00	67.01	68.00	-1.5%	70.00	67.01	40	1	47	3.7	91.2	9M20	43.1	11.9
Ishtar Hotels	HISH	10.50	10.50	10.50	0.0%	10.50	10.50	4	0	3	2.1	25.0	9M20	n.v.	2.7
Karbala Hotels***	HKAR	0.81	0.82	0.81	1.2%	0.82	0.81	8	6	5	4.3	4.2	9M20	457.8	0.8

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	11.00	11.00	11.00	0.0%	11.00	11.00	6	0	3	1.3	21.9	9M20	n.v.	10.1
National for Tourist Investment	HNTI	8.10	8.15	8.00	1.9%	8.15	8.10	3	0	2	2.4	34.7	9M20	28.8	3.4
Palestine Hotel	HPAL	8.90	8.90	9.00	-1.1%	8.90	8.90	1	0	1	0.7	27.1	9M20	n.v.	5.4
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	0.7	9.9	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.80	-	-	-	-	-	-	0.2	0.8	9M20	10.2	-
Hotel&Tourism Sector Total								64	7	62		237.6			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	0.70	0.70	0.70	0.0%	0.70	0.70	1	0	0	0.1	3.3	9M20	n.v.	-
Al-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	23.00	23.00	23.00	0.0%	23.00	23.00	1	0	0	1.1	15.6	9M20	13.1	4.2
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	1.58	1.58	1.58	0.0%	1.58	1.55	11	6	9	34.0	4.2	6M20	n.v.	1.8
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	9.8	14.8	3M20	n.v.	2.8
Kharkh Tour Amusement City	SKTA	3.24	3.23	3.24	-0.3%	3.24	3.22	12	3	11	25.5	2.2	FY20	n.v.	2.7
Al-Mosul for Funfairs***	SMOF	13.10	13.10	13.20	-0.8%	13.10	13.10	2	0	3	2.7	8.9	9M20	n.v.	5.9
Mamoura Real-estate Inv.	SMRI	2.37	2.37	2.39	-0.8%	2.37	2.35	14	2	5	10.9	36.7	FY20	-	2.3
AL-Nukhba for Construction	SNUC	-	no trade	0.42	-	-	-	-	-	-	0.1	0.6	FY20	n.v.	0.3
Services Sector Total								41	12	28		87.2			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.06	-	-	-	-	-	-	0.0	0.4	6M20	21.6	1.9
Iraqi Agr. Prod. Mark. Meat	AIPM	4.60	4.65	4.60	1.1%	4.65	4.60	18	2	11	3.6	15.8	9M20	25.8	2.8
Iraqi Agricultural Products	AIRP	-	no trade	17.49	-	-	-	-	-	-	0.7	4.3	9M20	28.9	2.5
Iraqi for Seed Production***	AISP	8.50	8.48	8.55	-0.8%	8.50	8.45	28	6	53	56.3	86.5	6M20	5.7	4.1
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	9.70	-	-	-	-	-	-	0.0	2.0	6M20	32.1	1.9
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
Agriculture Sector Total								46	9	64		109.6			
Insurance Sector															
Ahliya For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	0.0	2.1	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	0.53	0.53	0.55	-3.6%	0.53	0.53	5	15	8	0.8	1.8	9M20	11.6	0.6
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.69	-	-	-	-	-	-	0.0	3.3	9M20	n.v.	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.67	-	-	-	-	-	-	0.0	3.2	9M20	40.2	2.3
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	2.0	6M20	0.6	0.2
Insurance Sector Total								5	15	8		12.4			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.74	-	-	-	-	-	-	1.0	0.8	FY20	404.9	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	0.09	0.10	0.09	11.1%	0.10	0.09	2	1	0	0.3	0.5	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	FY20	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	0.9	FY20	-	0.6
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	9M20	n.v.	0.4
Investment Sector Total								2	1	0		3.3			
Grand Total								847	2,372	1,452		10,610.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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