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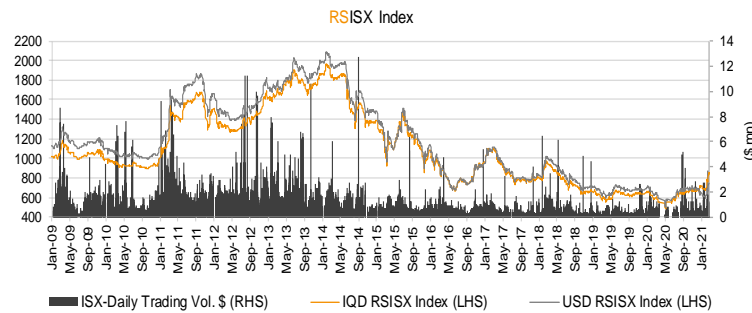
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1460* / Market Exchange Rate: 1470)

Daily Value Traded

IQD1,398,619,394



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	845	0.3%	16.5%
USD RSISX	746	0.3%	12.6%

News from Iraq

Politics

- The Prime Minister (PM) Mustafa Al-Kadhimi received a phone call from the President of the United States of America, Joe Biden. They discussed bilateral relations, the situation in Iraq and the region, as well as a number of regional and international issues of common interest. They also discussed strengthening joint cooperation between Iraq and the U.S. and to develop it in many areas, including economic and security cooperation and fighting terrorism. (PMO, Gds.gov.iq)
- The Iraqi parliament will investigate a recently announced plan by the North Atlantic Treaty Organization (NATO) to expand its mission and increase troops in Iraq from 500 to around 4,000 personnel in order to prevent the country from becoming a safe haven for international terrorism, NATO Secretary-General Jens Stoltenberg recently announced. (Bas News)
- Iraq's Health and Environment Minister Hassan al-Tamimi said on Tuesday that a plane loaded with China's Sinopharm vaccine will arrive in Iraq on March 1. Al-Tamimi said during a press conference that either the Chinese vaccine or the AstraZeneca vaccine will be distributed fairly to all governorates of Iraq free of charge for all citizens. (NRT tv)
- Iran's minister of interior unveiled plans to shut the border with Iraq in the southwestern province of Khuzestan in order to contain a new wave of the coronavirus pandemic. He said the border crossings with Iraq are going to be closed and travels between cities in the Khuzestan province will be prohibited. (Iraq Business News)

Economics

- The Cabinet held its weekly meeting on Tuesday under the chairmanship of PM Mustafa Al-Kadhimi. At the start of the meeting, the PM praised the efforts of state institutions and agencies to ensure the implementation of curfew regulations. Al-Kadhimi confirmed that Iraq's foreign reserves, which were threatened with collapse, are rising, and it is expected that they will increase by nearly \$4 bn by the end of February, thanks to government reform measures and the new rate of exchange for the Iraqi dinar against the US dollar. (Gds.gov.iq)
- Kurdistan Region Prime Minister Masrour Barzani on Tuesday held an online meeting with the governors of the four provinces to discuss investment projects. During the meeting, which was also attended by Deputy PM Qubad Talabani, the officials exchanged views on the financial challenges in the provinces, as well as the Kurdistan Regional Government's (KRG) agenda to face them, Barzani's office said in a statement. (Bas News)

ISX, ISC & CBI

- Ameen Al-Iraq Islamic Bank (BAME) will resume trading tomorrow (Feb. 25, 2021) after being suspended for its AGM (Feb. 16) in which they discussed and approved 2019 annual financial statements.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Khair for Financial Inv. (NR)	VKHF	0.110	10.0%	0.07
United Bank	BUND	0.120	9.1%	62.92
Elaf Islamic Bank	BELF	0.480	6.7%	0.56
Iraqi Agr. Prod. Mark. Meat	AIPM	4.800	3.2%	9.53
Baghdad Hotel	HBAG	8.300	1.8%	1.14

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Middle East Investment Bank	BIME	0.180	-5.3%	117.50
Gulf Insurance&Reinsurance	NGIR	0.640	-4.5%	0.26
Investment Bank of Iraq	BIBI	0.240	-4.0%	3.71
Ashur International Bank	BASH	0.350	-2.8%	1.58
Iraqi for General Transp. (NR)	SIGT	1.540	-2.5%	3.90

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Asia Al Iraq Islamic Bank (NR)	BAIB	398.5	271.1	28.5%
Asiacell Communications PJSC	TASC	178.0	121.1	12.7%
Iraqi Middle East Investment Bank	BIME	172.7	117.5	12.4%
Bank of Baghdad	BBOB	95.1	64.7	6.8%
United Bank	BUND	92.5	62.9	6.6%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	178.0	121.1	12.7%
Banking Sector	868.6	590.9	62.1%
Industry Sector	260.4	177.2	18.6%
Hotels & Tourism Sec.	2.6	1.8	0.2%
Services Sector	19.5	13.3	1.4%
Agriculture Sector	69.0	46.9	4.9%
Insurance Sector	0.4	0.3	0.0%
Investment Sector	0.1	0.1	0.0%
Total	1,398.6	951.4	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD845/\$746 (+0.3%) (+16.5% and +12.6% YTD change respectively).

The number of traded shares was 2.8 bn and the trading volume was IQD1.4 bn (\$1.0 mn).

12 out of 36 traded listed stocks' price increased and 12 traded listed stocks' price decreased while the prices of 12 stocks haven't changed.

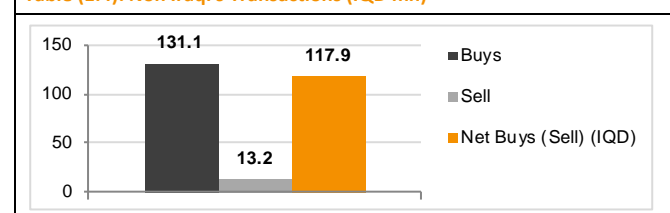
Non-Iraqis executed 39 transactions in this session:

Buy: IQD131.1 mn (\$89.2 K); 28 transactions in 8 companies operating in banking, industry and telecom sectors.

Sell: IQD13.2 mn (\$8.9 K); 11 transactions in 2 companies operating in banking and industry sectors.

Net Buys: IQD117.9 mn (\$80.2 K). Share in total trading volume: 5.2%

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	9.35	9.34	9.30	0.4%	9.41	9.30	46	19	178	41.5	1,969.7	9M20	13.1	2.4
Al-Khatem Telecom (NR)	TZNI	2.35	2.35	2.39	-1.7%	2.35	2.35	1	0	0	0.1	2,925.2	9M20	38.5	2.1
Telecom Sector Total								47	19	178		4,894.8			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	195.6	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	1.08	1.08	1.08	0.0%	1.08	1.08	5	369	399	56.8	146.9	FY20	243.3	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	Suspend/GA	1.00	-	-	-	-	-	-	50.9	102.0	9M20	n.v.	1.5
Ashur International Bank	BASH	0.36	0.35	0.36	-2.8%	0.36	0.35	9	7	2	2.2	59.5	9M20	5.9	0.3
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	0.8	11.9	FY20	n.v.	0.1
Bank of Baghdad	BBOB	0.62	0.63	0.62	1.6%	0.63	0.62	42	151	95	121.2	107.1	9M20	7.4	0.5
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	41.1	397.2	FY20	206.1	2.1
Commercial Bank of Iraq	BCOI	0.43	0.43	0.43	0.0%	0.43	0.43	8	12	5	3.5	73.1	9M20	20.5	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.0	9M20	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.1	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.8	9M20	96.9	0.5
Elaf Islamic Bank	BELF	0.45	0.48	0.45	6.7%	0.48	0.45	4	2	1	0.4	81.6	FY20	14.2	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.8	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.16	0.16	0.16	0.0%	0.16	0.16	10	140	22	2.6	32.7	FY20	498.4	0.2
Investment Bank of Iraq	BIBI	0.25	0.24	0.25	-4.0%	0.25	0.24	7	22	5	3.8	40.8	9M20	14.9	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	6.0	137.8	FY20	14.7	0.7
Iraqi Islamic Bank	BIIB	0.41	0.41	0.41	0.0%	0.41	0.41	4	3	1	57.5	69.7	FY20	6.7	0.3
Iraqi Middle East Investment Bank	BIME	0.20	0.18	0.19	-5.3%	0.20	0.18	106	938	173	6.2	30.6	FY20	19.3	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	48.7	170.1	FY20	m.d.	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.70	-	-	-	-	-	-	0.0	289.1	9M20	m.d.	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.3	170.1	FY20	127.5	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	30.3	274.8	9M20	27.2	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.15	-	-	-	-	-	-	2.7	25.5	9M20	n.v.	0.2
Mosul Bank	BMFI	0.15	0.15	0.15	0.0%	0.15	0.15	28	80	12	1.6	25.8	9M20	19.8	0.1
Al-Mansour Bank	BMNS	0.61	0.60	0.61	-1.6%	0.61	0.60	16	49	29	8.5	102.0	9M20	28.8	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)***	BMUI	-	no trade	1.00	-	-	-	-	-	-	13.1	170.1	9M20	34.4	1.6
National Islamic Bank	BNAI	-	Suspend/GA	0.99	-	-	-	-	-	-	33.2	169.0	9M20	n.v.	0.9
National Bank of Iraq	BNOI	0.87	0.86	0.87	-1.1%	0.87	0.86	12	32	28	40.2	146.3	FY20	10.8	0.7
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	491.1	18.4	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	44.1	40.8	FY20	14.1	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	9M20	117.4	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	119.3	170.1	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	0.40	0.40	0.41	-2.4%	0.40	0.40	5	8	3	0.5	68.0	FY20	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	FY20	38.5	0.8
Sumer Commercial Bank	BSUC	-	no trade	0.40	-	-	-	-	-	-	2.1	68.0	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)	BTIB	-	Suspend/GA	1.00	-	-	-	-	-	-	69.9	104.1	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	44.3	179.6	FY20	88.5	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	0.0	59.5	9M20	47.0	0.4
United Bank	BUND	0.12	0.12	0.11	9.1%	0.12	0.11	67	772	92	3.4	24.5	FY20	96.8	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.7	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	170.1	FY20	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	55.2	62.9	9M20	n.v.	0.4
Banking Sector Total								323	2,584	869		4,536.1			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.95	-	-	-	-	-	-	1.8	1.4	FY20	-	2.0
Baghdad Soft Drinks	IBSD	4.52	4.60	4.58	0.4%	4.60	4.52	57	17	77	87.2	554.9	FY20	-	1.9
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.35	-	-	-	-	-	-	0.1	1.5	9M20	59.3	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	9M20	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	-	1.4	6M18	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.25	1.24	1.26	-1.6%	1.25	1.24	50	59	73	47.0	14.6	FY20	-	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	9M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	-	no trade	11.00	-	-	-	-	-	-	2.0	3.7	9M20	14.7	2.7
Al-Khazer for Construction M. (NR)	IKHC	-	no trade	1.01	-	-	-	-	-	-	0.1	0.8	9M20	n.v.	0.6
AL- Kindi of Veterinary Vac.	IKLV	1.61	1.60	1.60	0.0%	1.63	1.60	25	19	31	6.9	6.5	9M20	n.v.	1.3
Al-Mansour Pharma. Ind.	IMAP	1.68	1.63	1.67	-2.4%	1.68	1.62	51	31	51	19.8	7.2	9M20	n.v.	1.8
Modern Chemical Industries (NR)	IMCI	68.50	69.10	68.50	0.9%	69.10	68.50	4	0	26	20.7	8.5	9M20	n.v.	2.5
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.57	-	-	-	-	-	-	0.5	13.1	9M20	66.3	n.v.
Modern Sewing***	IMOS	-	no trade	7.60	-	-	-	-	-	-	4.9	10.3	FY20	-	5.9
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.8	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.65	2.62	2.62	0.0%	2.65	2.62	7	1	4	17.5	27.1	9M20	44.0	8.2
Ready Made Clothes	IRMC	-	no trade	10.13	-	-	-	-	-	-	0.5	11.0	9M20	n.v.	7.9
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
Industry Sector Total								194	127	260		688.6			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY19	n.v.	18.1
Baghdad Hotel	HBAG	8.10	8.30	8.15	1.8%	8.30	8.10	3	0	2	6.1	21.7	9M20	26.6	4.0
Babylon Hotel	HBAY	-	no trade	67.01	-	-	-	-	-	-	3.7	91.2	9M20	43.1	11.9
Ishtar Hotels	HISH	-	no trade	10.50	-	-	-	-	-	-	2.0	25.0	9M20	n.v.	2.7
Karbala Hotels***	HKAR	0.83	0.83	0.82	1.2%	0.83	0.83	1	1	0	4.3	4.2	9M20	463.4	0.8

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	11.00	-	-	-	-	-	-	1.3	21.9	9M20	n.v.	10.1
National for Tourist Investment	HNTI	8.20	8.25	8.15	1.2%	8.25	8.20	2	0	0	2.4	35.1	9M20	29.2	3.4
Palestine Hotel	HPAL	-	no trade	8.90	-	-	-	-	-	-	0.7	27.1	9M20	n.v.	5.4
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	0.7	9.9	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.80	-	-	-	-	-	-	0.2	0.8	9M20	10.2	-
Hotel&Tourism Sector Total								6	1	3		238.5			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.70	-	-	-	-	-	-	0.1	3.3	9M20	n.v.	-
Al-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	23.00	23.00	23.00	0.0%	23.00	23.00	6	0	2	1.1	15.6	9M20	13.1	4.2
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	1.55	1.54	1.58	-2.5%	1.56	1.54	12	4	6	32.9	4.1	6M20	n.v.	1.7
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	9.8	14.8	3M20	n.v.	2.8
Kharkh Tour Amusement City	SKTA	3.25	3.23	3.23	0.0%	3.27	3.23	10	1	4	25.9	2.2	FY20	n.v.	2.7
Al-Mosul for Funfairs***	SMOF	13.10	13.10	13.10	0.0%	13.10	13.10	1	0	0	2.7	8.9	9M20	n.v.	5.9
Mamoura Real-estate Inv.	SMRI	2.35	2.34	2.37	-1.3%	2.35	2.34	11	3	7	10.9	36.3	FY20	-	2.3
AL-Nukhba for Construction	SNUC	0.42	0.42	0.42	0.0%	0.42	0.42	1	1	0	0.1	0.6	FY20	n.v.	0.3
Services Sector Total								41	9	19		86.7			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.06	-	-	-	-	-	-	0.0	0.4	6M20	21.6	1.9
Iraqi Agr. Prod. Mark. Meat	AIPM	4.65	4.80	4.65	3.2%	4.85	4.65	27	3	14	3.6	16.3	9M20	26.6	2.9
Iraqi Agricultural Products	AIRP	17.49	17.49	17.49	0.0%	17.49	17.49	1	0	6	0.7	4.3	9M20	28.9	2.5
Iraqi for Seed Production***	AISP	8.48	8.51	8.48	0.4%	8.60	8.48	29	6	49	56.0	86.8	6M20	5.7	4.1
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	9.70	-	-	-	-	-	-	0.0	2.0	6M20	32.1	1.9
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
Agriculture Sector Total								57	9	69		110.4			
Insurance Sector															
Ahliya For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	0.0	2.1	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	-	no trade	0.53	-	-	-	-	-	-	0.8	1.8	9M20	11.6	0.6
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.69	-	-	-	-	-	-	0.0	3.3	9M20	n.v.	0.6
Gulf Insurance&Reinsurance***	NGIR	0.64	0.64	0.67	-4.5%	0.64	0.64	1	1	0	0.0	3.0	9M20	38.4	2.2
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	2.0	6M20	0.6	0.2
Insurance Sector Total								1	1	0		12.3			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.74	-	-	-	-	-	-	1.0	0.8	FY20	404.9	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	0.11	0.11	0.10	10.0%	0.11	0.11	1	1	0	0.3	0.5	FY19	n.v.	0.4
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	FY20	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	0.9	FY20	-	0.6
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	9M20	n.v.	0.4
Investment Sector Total								1	1	0		3.3			
Grand Total								670	2,750	1,399		10,570.7			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
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