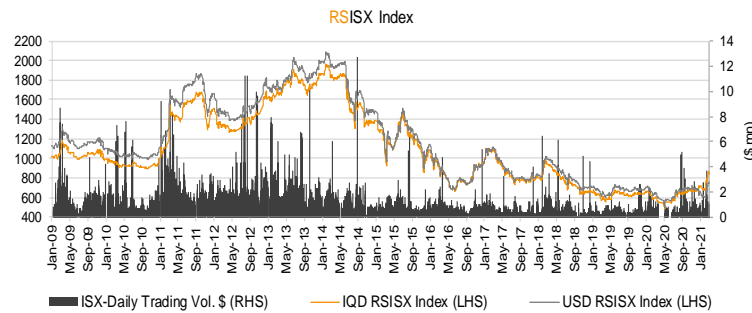


## Iraqi Dinar Value

(CBI Auction Price: 1460\* / Market Exchange Rate: 1470)

## Daily Value Traded

IQD1,888,384,404



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

## The RSISX Performance

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	868	1.3%	19.6%
<b>USD RSISX</b>	766	1.3%	15.6%

## News from Iraq

### Politics

- On Monday (Mar 1, 2021), at the Peace Palace in Baghdad, The President Dr. Barham Salih, received the credentials of the ambassadors of the Arab Republic of Egypt, Walid Mohammed Ismail, Australia Paula Elizabeth Canley, Indonesia's Elmar Ewan Lopes and Brazil's Louis Evaldo. The President, while receiving the ambassadors separately, stressed that Iraq looks forward to strengthening its political, economic and trade relations, and supports international and regional coordination in order to meet various global challenges, ease tensions and establish peace in the region and continue the war against terrorist groups. (Presidency.iq)
- The Government Media Cell announced that the Baghdad Municipality, in cooperation with the Ministry of Health, and the Government Information and Communication Office in the General Secretariat of the Council of Ministers, and with the support of UNICEF, has equipped many hospitals and health centers in the capital, Baghdad. (Cabinet.iq)
- Armenia has opened a Consulate General in Erbil. (Iraq-Business News)

### Economics

- Minister of Finance, Ali Allawi, confirmed, on Friday, that Iraq maintained its global credit rating at "B", with an emphasis on financial and economic stability, according to the international agency S&P. (Mawazin News)
- Iraq is considering an offer by an international firm to build a waste recycling plant in the capital Baghdad for waste disposal and power generation. (Zawya)
- Iraq has invited global companies to build a rail network linking its southern Faw Port with Turkey as part of a massive post-war construction programme, the official Iraqi Alsbah newspaper reported on Sunday.
- PM Mustafa Al-Kadhimi has received a delegation from the Egyptian General Authority for Investment and Free Zones, headed by Counselor Mohamed Abdel-Wahab. PM stressed the importance of cooperation and economic ties between Iraq and Egypt, and expedited the completion of the integrated industrial zone that was agreed to be established in Iraq in cooperation with the Egyptian side. The meeting also discussed facilitating the entry of Egyptian companies into the Iraqi market. (Iraq Business News)
- The General Company for Iraqi Railways, a subsidiary of the Iraqi Transport Ministry, is offering the project and other domestic rail network projects as investment given the country's severe cash crunch due to weak oil prices and internal hostilities over the past few years. The Company's Director Talib Al-Husseini said he discussed such projects with PEG of Italy, Turkey's Yapi Merkezi and other companies interested in executing such projects. (Zawya)
- Oil Minister Ihsan Abdul Jabbar Ismail said Sunday that the ministry was seeking to make the best use of gas wealth and convert gas that was burned into useful energy. "This project is an important project for the investment of gas in the Rumaila field, which adds the quantity, which is the first phase of the planned 120 million cubic feet (120 million cubic feet) project to national production," the oil minister said at the opening of the 5th gas station in the Rumaila field. "The plant will supply power plants with good quantities of fuel, as well as increase production of liquid gas, naphtha and other products," he said. (Alsumaria)
- Oil Minister Ihsan Abdul Jabbar on Monday set a date for stopping the burning of the associated gas in Iraq, saying it would include three fields. The minister said in a statement followed by "Sumerian News", that the year 2024 will see, for the first time in the history of the country, stop the burning of gas associated in three fields of oil service companies: Rumaila, Zubair and West Qurna 2. (Alsumaria)

### ISX, ISC & CBI

- ISX suspended trading of Baghdad Soft Drinks (IBSD) starting today (Mar. 1, 2021) due to the AGM that will be held on Mar. 4, 2021 to discuss and approve 2020 annual financial statements and distributing cash dividend.
- ISX suspended trading of Ahliya for Insurance (NAHF) starting today (Mar. 1, 2021) due to the AGM that will be held on Mar. 4, 2021 to discuss and approve 2019 annual financial statements.

## Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ataa Islamic Bank (NR)	BLAD	0.170	13.3%	2.50
Metallic Ind. and Bicycles	IMIB	2.820	9.7%	1.83
Investment Bank of Iraq	BIBI	0.280	7.7%	5.99
United Bank	BUND	0.140	7.7%	20.32
Mosul Bank	BMFI	0.160	6.7%	28.04

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Hotel	HBAG	8.100	-2.4%	38.18
Asiacell Communications PJSC	TASC	9.200	-0.9%	263.62
Mamoura Real-estate Inv.	SMRI	2.400	-0.8%	14.03
Iraqi Date Processing & Marketing	IIDP	1.230	-0.8%	23.35
Iraqi for Seed Production	AISP	8.440	-0.7%	52.48

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	579.9	394.5	30.7%
Asiacell Communications PJSC	TASC	387.5	263.6	20.5%
Iraqi Middle East Investment Bank	BIME	194.7	132.5	10.3%
Al-Mansour Pharma. Ind.	IMAP	161.1	109.6	8.5%
Commercial Bank of Iraq	BCOI	81.0	55.1	4.3%

## Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	387.5	263.6	20.5%
Banking Sector	1,081.1	735.4	57.2%
Industry Sector	234.2	159.3	12.4%
Hotels & Tourism Sec.	60.1	40.9	3.2%
Services Sector	42.9	29.2	2.3%
Agriculture Sector	77.7	52.9	4.1%
Insurance Sector	4.8	3.3	0.3%
Investment Sector	0.1	0.1	0.0%
<b>Total</b>	<b>1,888.4</b>	<b>1,284.6</b>	<b>100.0%</b>

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## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD868/\$766 (+1.3%) (+19.6% and +15.6% YTD change respectively)**.

The number of traded shares was **3.3 bn** and the trading volume was **IQD1.9 bn (\$1.3 mn)**.

**19** out of **36** traded listed stocks' price increased and **7** traded listed stocks' price decreased while the prices of **10** stocks haven't changed.

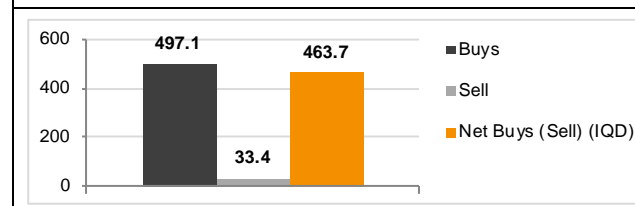
**Non-Iraqis executed 93 transactions in this session:**

Buy: **IQD497.1 mn (\$338.1 K)**; **80** transactions in **6** companies operating in banking and industry sectors.

Sell: **IQD33.4 mn (\$22.7 K)**; **13** transactions in **3** companies operating in banking, industry and hotels&tourism sectors.

Net Buys: **IQD463.7 mn (\$315.4 K)**. Share in total trading volume: **14.0%**

**Table (1.4): Non Iraqi's Transactions (IQD mn)**



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



**Table (1.5): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	9.28	9.20	9.28	-0.9%	9.28	9.15	94	42	388	42.7	1,940.1	9M20	12.9	2.3
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.1	2,925.2	9M20	38.5	2.1
<b>Telecom Sector Total</b>								<b>94</b>	<b>42</b>	<b>388</b>		<b>4,865.3</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	195.6	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.08	-	-	-	-	-	-	56.1	146.9	FY20	243.3	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	50.9	102.0	9M20	n.v.	1.5
Ashur International Bank	BASH	0.36	0.37	0.37	0.0%	0.37	0.36	9	9	3	2.2	62.9	9M20	6.2	0.3
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	0.6	11.9	FY20	n.v.	0.1
Bank of Baghdad	BBOB	0.66	0.69	0.66	4.5%	0.69	0.66	98	849	580	125.8	117.3	9M20	8.1	0.6
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	41.0	397.2	FY20	206.1	2.1
Commercial Bank of Iraq	BCOI	0.45	0.46	0.44	4.5%	0.46	0.45	62	179	81	4.1	78.2	9M20	22.0	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.0	9M20	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.1	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.8	9M20	96.9	0.5
Elaf Islamic Bank	BELF	0.51	0.50	0.50	0.0%	0.52	0.50	4	3	2	0.8	85.0	FY20	14.8	0.5
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.8	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.17	0.17	0.17	0.0%	0.18	0.17	61	471	80	3.1	34.7	FY20	529.6	0.2
Investment Bank of Iraq	BIBI	0.27	0.28	0.26	7.7%	0.28	0.27	9	32	9	4.0	47.6	9M20	17.4	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	6.0	137.8	FY20	14.7	0.7
Iraqi Islamic Bank	BIIB	0.42	0.43	0.42	2.4%	0.43	0.42	11	11	5	57.5	73.1	FY20	7.0	0.3
Iraqi Middle East Investment Bank	BIME	0.20	0.20	0.19	5.3%	0.20	0.20	88	974	195	7.8	34.0	FY20	21.5	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	48.7	170.1	FY20	m.d.	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.70	-	-	-	-	-	-	0.0	289.1	9M20	m.d.	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.3	170.1	FY20	127.5	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	30.3	274.8	9M20	27.2	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.16	0.17	0.15	13.3%	0.17	0.16	11	23	4	2.8	28.9	9M20	n.v.	0.2
Mosul Bank	BMFI	0.15	0.16	0.15	6.7%	0.16	0.15	33	260	41	1.9	27.5	9M20	21.1	0.1
Al-Mansour Bank	BMNS	0.61	0.61	0.60	1.7%	0.61	0.60	32	77	47	8.7	103.7	9M20	29.3	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Al Mustashar Islamic Bank (NR)***	BMUI	-	no trade	1.00	-	-	-	-	-	-	13.1	170.1	9M20	34.4	1.6
National Islamic Bank	BNAI	-	Suspend/GA	0.99	-	-	-	-	-	-	33.8	169.0	9M20	n.v.	0.9
National Bank of Iraq	BNOI	0.86	0.86	0.86	0.0%	0.86	0.86	3	1	0	38.7	146.3	FY20	10.8	0.7
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	491.1	18.4	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	44.1	40.8	FY20	14.1	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	9M20	117.4	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	119.3	170.1	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	0.49	0.49	0.48	2.1%	0.49	0.49	9	9	5	0.6	83.3	FY20	n.v.	0.4
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	FY20	38.5	0.8
Sumer Commercial Bank	BSUC	-	no trade	0.40	-	-	-	-	-	-	2.1	68.0	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)	BTIB	-	Suspend/GA	1.00	-	-	-	-	-	-	69.3	104.1	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	0.1	179.6	FY20	88.5	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	0.0	59.5	9M20	47.0	0.4
United Bank	BUND	0.14	0.14	0.13	7.7%	0.14	0.14	27	213	30	3.8	28.6	FY20	112.9	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.7	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	170.1	FY20	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	55.2	62.9	9M20	n.v.	0.4
<b>Banking Sector Total</b>								<b>457</b>	<b>3,111</b>	<b>1,081</b>		<b>4,600.0</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.95	-	-	-	-	-	-	1.8	1.4	FY20	-	2.0
Baghdad Soft Drinks	IBSD	-	Suspend/GA	4.60	-	-	-	-	-	-	87.1	554.9	FY20	-	1.9
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.35	-	-	-	-	-	-	0.1	1.5	9M20	59.3	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	9M20	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	-	1.4	6M18	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.24	1.23	1.24	-0.8%	1.24	1.23	46	28	34	44.6	14.4	FY20	-	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	9M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	11.01	11.00	11.00	0.0%	11.01	11.00	5	0	2	2.0	3.7	9M20	14.7	2.7
Al-Khazer for Construction M. (NR)	IKHC	-	no trade	1.01	-	-	-	-	-	-	0.1	0.8	9M20	n.v.	0.6
AL- Kindi of Veterinary Vac.	IKLV	1.63	1.60	1.60	0.0%	1.63	1.60	13	11	18	7.1	6.5	9M20	n.v.	1.3
Al-Mansour Pharma. Ind.	IMAP	1.67	1.74	1.67	4.2%	1.75	1.67	114	94	161	21.4	7.7	9M20	n.v.	2.0
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	69.10	-	-	-	-	-	-	19.2	8.5	9M20	n.v.	2.5
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic Ind. and Bicycles	IMIB	2.82	2.82	2.57	9.7%	2.82	2.82	14	1	3	0.5	14.4	9M20	n.v.	n.v.
Modern Sewing***	IMOS	7.50	7.50	7.40	1.4%	7.50	7.50	1	0	2	4.8	10.2	FY20	-	5.9
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.8	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.62	2.64	2.62	0.8%	2.64	2.61	9	6	15	17.4	27.3	9M20	44.3	8.3
Ready Made Clothes	IRMC	-	no trade	10.13	-	-	-	-	-	-	0.5	11.0	9M20	n.v.	7.9
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
<b>Industry Sector Total</b>								<b>202</b>	<b>140</b>	<b>234</b>		<b>690.3</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY19	n.v.	18.1
Baghdad Hotel	HBAG	8.50	8.10	8.30	-2.4%	8.50	8.10	3	7	56	6.4	21.2	9M20	26.0	3.9
Babylon Hotel	HBAY	66.00	66.00	66.00	0.0%	66.00	66.00	1	0	0	3.8	89.8	9M20	42.5	11.7
Ishtar Hotels	HISH	-	no trade	10.50	-	-	-	-	-	-	1.9	25.0	9M20	n.v.	2.7
Karbala Hotels***	HKAR	0.86	0.86	0.85	1.2%	0.86	0.86	2	1	0	4.3	4.4	9M20	480.1	0.8

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	-	no trade	11.50	-	-	-	-	-	-	1.3	22.9	9M20	n.v.	10.6
National for Tourist Investment	HNTI	8.10	8.10	8.11	-0.1%	8.10	8.10	1	0	0	2.7	34.5	9M20	28.6	3.4
Palestine Hotel	HPAL	9.00	9.00	8.90	1.1%	9.00	9.00	2	0	3	0.7	27.4	9M20	n.v.	5.4
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	0.7	9.9	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.80	-	-	-	-	-	-	0.2	0.8	9M20	10.2	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>9</b>	<b>8</b>	<b>60</b>		<b>237.4</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.70	-	-	-	-	-	-	0.1	3.3	9M20	n.v.	-
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	23.00	23.00	23.00	0.0%	23.00	23.00	4	0	2	1.1	15.6	9M20	13.1	4.2
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	1.58	1.55	1.53	1.3%	1.58	1.55	9	6	9	30.9	4.1	6M20	n.v.	1.7
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	8.0	14.8	3M20	n.v.	2.8
Kharkh Tour Amuzement City	SKTA	3.26	3.24	3.21	0.9%	3.26	3.24	11	1	4	26.7	2.2	FY20	n.v.	2.8
Al-Mosul for Funfairs***	SMOF	13.15	13.15	13.10	0.4%	13.15	13.10	9	1	7	2.7	8.9	9M20	n.v.	5.9
Mamoura Real-estate Inv.	SMRI	2.35	2.40	2.42	-0.8%	2.43	2.35	23	9	21	11.2	37.2	FY20	-	2.3
AL-Nukhba for Construction	SNUC	-	no trade	0.42	-	-	-	-	-	-	0.1	0.6	FY20	n.v.	0.3
<b>Services Sector Total</b>								<b>56</b>	<b>16</b>	<b>43</b>		<b>87.6</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.06	-	-	-	-	-	-	0.0	0.4	6M20	21.6	1.9
Iraqi Agr. Prod. Mark. Meat	AIPM	4.84	4.84	4.85	-0.2%	4.84	4.84	2	0	1	3.8	16.5	9M20	26.8	2.9
Iraqi Agricultural Products	AIRP	-	no trade	19.23	-	-	-	-	-	-	0.7	4.7	9M20	31.7	2.7
Iraqi for Seed Production***	AISP	8.54	8.44	8.50	-0.7%	8.55	8.44	63	9	77	55.6	86.1	6M20	5.6	4.1
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	9.70	-	-	-	-	-	-	0.0	2.0	6M20	32.1	1.9
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
<b>Agriculture Sector Total</b>								<b>65</b>	<b>9</b>	<b>78</b>		<b>110.3</b>			
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	-	Suspend/GA	0.45	-	-	-	-	-	-	0.0	2.1	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	0.54	0.54	0.54	0.0%	0.54	0.54	2	9	5	0.8	1.8	9M20	11.8	0.6
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.69	-	-	-	-	-	-	0.0	3.3	9M20	n.v.	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.64	-	-	-	-	-	-	0.0	3.0	9M20	38.4	2.2
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	2.0	6M20	0.6	0.2
<b>Insurance Sector Total</b>								<b>2</b>	<b>9</b>	<b>5</b>		<b>12.3</b>			

Source: Iraq Stock Exchange

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.72	-	-	-	-	-	-	1.2	0.7	FY20	394.0	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	0.09	0.09	0.09	0.0%	0.09	0.09	1	1	0	0.4	0.4	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	FY20	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	0.9	FY20	-	0.6
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	9M20	n.v.	0.4
<b>Investment Sector Total</b>								<b>1</b>	<b>1</b>	<b>0</b>		<b>3.2</b>			
<b>Grand Total</b>								<b>886</b>	<b>3,336</b>	<b>1,888</b>		<b>10,606.5</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
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