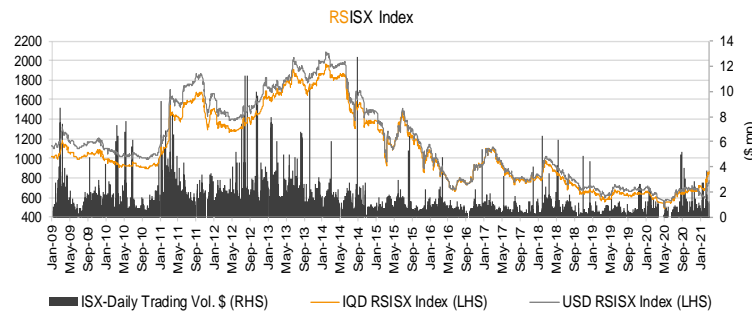


## Iraqi Dinar Value

(CBI Auction Price: 1460\* / Market Exchange Rate: 1470)

## Daily Value Traded

IQD1,839,920,398



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

## The RSISX Performance

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	871	0.4%	20.1%
<b>USD RSISX</b>	769	0.4%	16.0%

## News from Iraq

### Politics

- The ongoing dialogue between Kurdish Region delegations and the federal government aims to achieve the partnership that Erbil and Baghdad aspire for, said Iraqi Prime Minister (PM) Mustafa al-Kadhimi. In an interview with Asharq Al Awsat, PM Kadhimi said the current relations between the Kurdistan Region and Iraqi federal government are not what both sides desire based on the Constitution, and that dialogues are ongoing to meet the demands from both sides. (Bas News)
- Iraq received its first 50,000 doses of the Sinopharm COVID-19 vaccine donated by China as the country is struggling to cope with a new surge of the disease. An Iraqi military transport plane carrying the first batch of the vaccines from China landed at Baghdad International Airport late on Monday. Health ministry spokesman Seif al-Badr told reporters that "The doses will be delivered to Baghdad's three main hospitals, and maybe to some provinces," adding "We will start vaccinations on Tuesday," he said. (Zawya, NRT TV)
- Kurdistan Regional Government (KRG) Spokesperson Jotiar Adil said on Monday (Mar. 1) that travel will be banned between the Kurdistan Region and central and southern Iraq on Thursdays, Fridays, and Saturdays to curb the coronavirus outbreak. Following the meeting of the Supreme Committee for Coronavirus Response, Adil said that, if COVID-19 cases keep surging, educational centers and schools will be closed. Adil said that another meeting will be held on March 10 and new measures will be announced. (NRT tv)

### Economics

- Iraq is considering the creation of a sovereign wealth fund (SWF) similar to those in neighboring Gulf Arab oil producers to tap its crude wealth, a senior Iraqi official said on Tuesday. (Zawya)
- Iraq's Ministry of Oil has announced initial oil exports for February of 82,877,757 barrels, giving an average for the month of 2.960 mn bpd, up from the 2.868 mn bpd exported in January. These exports from the oilfields in central and southern Iraq amounted to approximately 79,105,329 barrels, while exports from Kirkuk amounted to 3,727,428 barrels. Revenues for the month were \$5.027 bn at an average price of \$60.33 per barrel. (Iraq Business News)

### ISX, ISC & CBI

- National Islamic Bank (BNAI) resumed trading today (Mar. 2) after being suspended for its AGM (Feb. 18) in which they discussed and approved 2019 annual financial statements.

## Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Khair for Financial Inv. (NR)	VKHF	0.100	11.1%	0.01
Metallic Ind. and Bicycles	IMIB	3.100	9.9%	6.32
Gulf Commercial Bank	BGUC	0.180	5.9%	79.82
Mosul Dam Tourist Village (NR)	HTVM	5.000	4.2%	0.17
Bank of Baghdad	BBOB	0.700	1.4%	140.30

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al -Khazer for Construction M. (NR)	IKHC	0.850	-15.8%	0.69
Credit Bank of Iraq (NR)	BROI	0.440	-10.2%	23.66
Iraqi Agricultural Products	AIRP	18.270	-5.0%	0.06
Elaf Islamic Bank	BELF	0.480	-4.0%	5.30
Investment Bank of Iraq	BIBI	0.270	-3.6%	4.45

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Asia Al Iraq Islamic Bank (NR)	BAIB	324.0	220.4	17.6%
Bank of Baghdad	BBOB	206.2	140.3	11.2%
Iraqi Middle East Investment Bank	BIME	203.4	138.4	11.1%
Iraqi for Seed Production	AISP	191.4	130.2	10.4%
Asiacell Communications PJSC	TASC	183.5	124.8	10.0%

## Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	183.5	124.8	10.0%
Banking Sector	1,055.5	718.0	57.4%
Industry Sector	182.4	124.1	9.9%
Hotels & Tourism Sec.	183.7	124.9	10.0%
Services Sector	25.2	17.1	1.4%
Agriculture Sector	193.4	131.6	10.5%
Insurance Sector	16.2	11.0	0.9%
Investment Sector	0.0	0.0	0.0%
<b>Total</b>	<b>1,839.9</b>	<b>1,251.6</b>	<b>100.0%</b>

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### Daily Transactions in Brief

The **RSISX** index ended the day at **IQD871/\$769 (+0.4%) (+20.1% and +16.0% YTD change respectively)**.

The number of traded shares was **3.3 bn** and the trading volume was **IQD1.8 bn (\$1.3 mn)**.

**9** out of **39** traded listed stocks' price increased and **15** traded listed stocks' price decreased while the prices of **15** stocks haven't changed.

#### Non-Iraqis executed 41 transactions in this session:

Buy: **IQD26.7 mn (\$18.1 K)**; **9** transactions in **2** companies operating in banking sector.

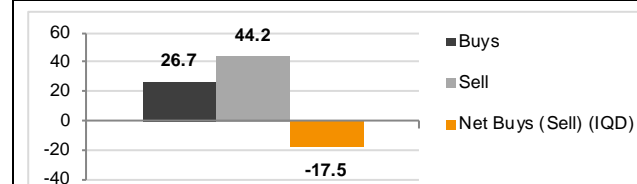
Sell: **IQD44.2 mn (\$30.1 K)**; **32** transactions in **4** companies operating in banking, industry and hotel&tourism sectors.

Net Sell: **IQD17.5 mn (\$11.9 K)**. Share in total trading volume: **1.9%**

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



**Table (1.4): Non Iraqi's Transactions (IQD mn)**



**Table (1.5): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	9.20	9.25	9.20	0.5%	9.40	9.20	55	20	184	43.5	1,950.7	9M20	13.0	2.3
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.1	2,925.2	9M20	38.5	2.1
<b>Telecom Sector Total</b>								<b>55</b>	<b>20</b>	<b>184</b>		<b>4,875.8</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	195.6	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	1.08	1.08	1.08	0.0%	1.08	1.08	4	300	324	58.1	146.9	FY20	243.3	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	50.9	102.0	9M20	n.v.	1.5
Ashur International Bank	BASH	0.38	0.37	0.37	0.0%	0.38	0.37	18	27	10	2.2	62.9	9M20	6.2	0.3
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	0.6	11.9	FY20	n.v.	0.1
Bank of Baghdad	BBOB	0.70	0.70	0.69	1.4%	0.71	0.69	76	294	206	126.6	119.0	9M20	8.2	0.6
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	41.0	397.2	FY20	206.1	2.1
Commercial Bank of Iraq	BCOI	0.46	0.45	0.46	-2.2%	0.46	0.45	20	33	15	4.1	76.5	9M20	21.5	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.0	9M20	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.1	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.8	9M20	96.9	0.5
Elaf Islamic Bank	BELF	0.52	0.48	0.50	-4.0%	0.52	0.48	15	15	8	0.9	81.6	FY20	14.2	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.8	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.18	0.18	0.17	5.9%	0.18	0.18	74	652	117	3.9	36.7	FY20	560.8	0.2
Investment Bank of Iraq	BIBI	0.28	0.27	0.28	-3.6%	0.29	0.27	10	23	7	4.0	45.9	9M20	16.8	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	6.0	137.8	FY20	14.7	0.7
Iraqi Islamic Bank	BIIB	0.43	0.43	0.43	0.0%	0.43	0.43	2	49	21	57.6	73.1	FY20	7.0	0.3
Iraqi Middle East Investment Bank	BIME	0.21	0.20	0.20	0.0%	0.22	0.20	90	986	203	9.0	34.0	FY20	21.5	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	11.7	170.1	FY20	m.d.	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.70	-	-	-	-	-	-	0.0	289.1	9M20	m.d.	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.3	170.1	FY20	127.5	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	30.3	274.8	9M20	27.2	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.17	0.17	0.17	0.0%	0.17	0.17	11	36	6	2.8	28.9	9M20	n.v.	0.2
Mosul Bank	BMFI	0.17	0.16	0.16	0.0%	0.17	0.16	35	203	33	2.1	27.5	9M20	21.1	0.1
Al-Mansour Bank	BMNS	0.61	0.61	0.61	0.0%	0.61	0.61	12	31	19	8.8	103.7	9M20	29.3	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Al Mustashar Islamic Bank (NR)***	BMUI	-	no trade	1.00	-	-	-	-	-	-	13.1	170.1	9M20	34.4	1.6
National Islamic Bank	BNAI	-	no trade	0.99	-	-	-	-	-	-	33.8	169.0	9M20	n.v.	0.9
National Bank of Iraq	BNOI	0.86	0.85	0.86	-1.2%	0.86	0.85	5	2	1	38.3	144.6	FY20	10.7	0.7
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	491.1	18.4	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	44.1	40.8	FY20	14.1	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	9M20	117.4	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	119.3	170.1	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	0.46	0.44	0.49	-10.2%	0.46	0.44	28	78	35	0.7	74.8	FY20	n.v.	0.4
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	FY20	38.5	0.8
Sumer Commercial Bank	BSUC	0.40	0.40	0.40	0.0%	0.40	0.40	4	16	6	2.1	68.0	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)	BTIB	-	Suspend/GA	1.00	-	-	-	-	-	-	70.0	104.1	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	0.1	179.6	FY20	88.5	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	0.0	59.5	9M20	47.0	0.4
United Bank	BUND	0.15	0.14	0.14	0.0%	0.15	0.14	51	298	44	4.0	28.6	FY20	112.9	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.7	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	170.1	FY20	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	55.2	62.9	9M20	n.v.	0.4
<b>Banking Sector Total</b>								<b>455</b>	<b>3,043</b>	<b>1,056</b>		<b>4,586.8</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.95	-	-	-	-	-	-	1.8	1.4	FY20	-	2.0
Baghdad Soft Drinks	IBSD	-	Suspend/GA	4.60	-	-	-	-	-	-	87.4	554.9	FY20	-	1.9
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.35	-	-	-	-	-	-	0.1	1.5	9M20	59.3	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	9M20	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	-	1.4	6M18	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.23	1.23	1.23	0.0%	1.23	1.23	33	41	50	44.2	14.4	FY20	-	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	9M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	11.05	11.05	11.00	0.5%	11.05	11.05	1	0	1	2.0	3.8	9M20	14.8	2.7
Al-Khazer for Construction M. (NR)	IKHC	0.85	0.85	1.01	-15.8%	0.85	0.85	1	1	1	0.1	0.6	9M20	n.v.	0.5
AL-Kindi of Veterinary Vac.	IKLV	1.60	1.60	1.60	0.0%	1.60	1.60	2	1	2	7.1	6.5	9M20	n.v.	1.3
Al-Mansour Pharma. Ind.	IMAP	1.74	1.71	1.74	-1.7%	1.75	1.71	49	53	92	22.3	7.5	9M20	n.v.	1.9
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	69.10	-	-	-	-	-	-	19.2	8.5	9M20	n.v.	2.5
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic Ind. and Bicycles	IMIB	3.10	3.10	2.82	9.9%	3.10	3.10	26	3	9	0.6	15.8	9M20	n.v.	n.v.
Modern Sewing***	IMOS	7.50	7.50	7.50	0.0%	7.50	7.50	1	0	2	4.8	10.2	FY20	-	5.9
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.8	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.64	2.61	2.64	-1.1%	2.66	2.61	20	10	25	17.6	27.0	9M20	43.8	8.2
Ready Made Clothes	IRMC	-	no trade	10.13	-	-	-	-	-	-	0.5	11.0	9M20	n.v.	7.9
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
<b>Industry Sector Total</b>								<b>133</b>	<b>110</b>	<b>182</b>		<b>691.2</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY19	n.v.	18.1
Baghdad Hotel	HBAG	-	no trade	8.10	-	-	-	-	-	-	6.4	21.2	9M20	26.0	3.9
Babylon Hotel	HBAY	65.00	65.00	66.00	-1.5%	65.01	65.00	6	0	3	3.8	88.4	9M20	41.8	11.6
Ishtar Hotels	HISH	10.25	10.25	10.50	-2.4%	10.25	10.25	3	1	10	2.0	24.4	9M20	n.v.	2.6
Karbala Hotels***	HKAR	-	Suspend/GA	0.86	-	-	-	-	-	-	4.3	4.4	9M20	480.1	0.8

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	-	no trade	11.50	-	-	-	-	-	-	1.3	22.9	9M20	n.v.	10.6
National for Tourist Investment	HNTI	8.10	8.15	8.10	0.6%	8.15	8.10	2	19	154	3.8	34.7	9M20	28.8	3.4
Palestine Hotel	HPAL	9.00	9.00	9.00	0.0%	9.00	9.00	12	2	16	0.9	27.4	9M20	n.v.	5.4
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	0.6	9.9	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	5.00	5.00	4.80	4.2%	5.00	5.00	1	0	0	0.2	0.8	9M20	10.6	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>24</b>	<b>22</b>	<b>184</b>		<b>235.7</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.70	-	-	-	-	-	-	0.1	3.3	9M20	n.v.	-
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	-	no trade	23.00	-	-	-	-	-	-	1.1	15.6	9M20	13.1	4.2
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	1.58	1.56	1.55	0.6%	1.58	1.55	18	9	13	30.2	4.1	6M20	n.v.	1.7
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	8.2	14.8	3M20	n.v.	2.8
Kharkh Tour Amuzement City	SKTA	3.26	3.20	3.24	-1.2%	3.26	3.20	9	1	4	27.2	2.2	FY20	n.v.	2.7
Al-Mosul for Funfairs***	SMOF	13.15	13.10	13.15	-0.4%	13.15	13.10	5	0	3	2.7	8.9	9M20	n.v.	5.9
Mamoura Real-estate Inv.	SMRI	2.40	2.37	2.40	-1.3%	2.40	2.37	6	2	4	11.2	36.7	FY20	-	2.3
AL-Nukhba for Construction	SNUC	-	no trade	0.42	-	-	-	-	-	-	0.1	0.6	FY20	n.v.	0.3
<b>Services Sector Total</b>								<b>38</b>	<b>12</b>	<b>25</b>		<b>87.1</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.06	-	-	-	-	-	-	0.0	0.4	6M20	21.6	1.9
Iraqi Agr. Prod. Mark. Meat	AIPM	4.75	4.75	4.84	-1.9%	4.75	4.75	2	0	2	3.8	16.2	9M20	26.3	2.9
Iraqi Agricultural Products	AIRP	18.27	18.27	19.23	-5.0%	18.27	18.27	1	0	0	0.7	4.5	9M20	30.1	2.6
Iraqi for Seed Production***	AISP	8.44	8.44	8.44	0.0%	8.46	8.44	19	23	191	56.5	86.1	6M20	5.6	4.1
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Mark. - Fish	AMEF	-	no trade	9.70	-	-	-	-	-	-	0.0	2.0	6M20	32.1	1.9
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
<b>Agriculture Sector Total</b>								<b>22</b>	<b>23</b>	<b>193</b>		<b>109.7</b>			
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	-	Suspend/GA	0.45	-	-	-	-	-	-	0.0	2.1	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	0.54	0.54	0.54	0.0%	0.54	0.54	2	30	16	0.9	1.8	9M20	11.8	0.6
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.69	-	-	-	-	-	-	0.0	3.3	9M20	n.v.	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.64	-	-	-	-	-	-	0.0	3.0	9M20	38.4	2.2
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	2.0	6M20	0.6	0.2
<b>Insurance Sector Total</b>								<b>2</b>	<b>30</b>	<b>16</b>		<b>12.3</b>			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.72	-	-	-	-	-	-	1.2	0.7	FY20	394.0	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	0.10	0.10	0.09	11.1%	0.10	0.10	1	0	0	0.4	0.5	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	FY20	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	0.9	FY20	-	0.6
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	9M20	n.v.	0.4
<b>Investment Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>3.3</b>			
<b>Grand Total</b>								<b>730</b>	<b>3,259</b>	<b>1,840</b>		<b>10,602.0</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
(Arranger of the deal: Rabee Securities (RS))



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