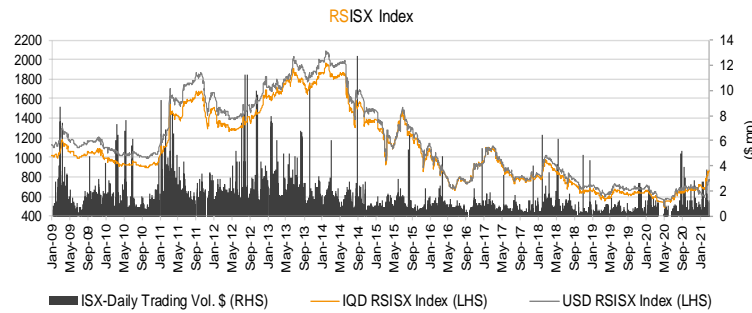


## Iraqi Dinar Value

(CBI Auction Price: 1460\* / Market Exchange Rate: 1470)

## Daily Value Traded

IQD1,498,866,878



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

## The RSISX Performance

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	869	-0.3%	19.8%
<b>USD RSISX</b>	767	-0.3%	15.7%

## News from Iraq

### Politics

- Saudi Arabia's Chief of Staff Gen. Fayyad bin Hamed Al-Ruwaili, who is on an official visit to Iraq, met Iraqi Defense Minister Juma Inaad Saadoun on Wednesday. During the meeting, they discussed matters related to the armed forces and other issues of common interest. They stressed the need to strengthening ties between Saudi Arabia and Iraq to ensure the security and stability of the region. (Zawya)
- The speaker of the House of Representative, Mohamed Al-Halbousi discussed the strategic cooperation between Iraq and the United States with Matthew Toller, U.S. Ambassador to Iraq on Wednesday. During the meeting, bilateral relations, strengthening of the continuation of strategic cooperation between Iraq and the United States, and a number of topics of mutual interest were discussed. (Alsumaria)
- The Council of Ministers has set up a supreme committee to oversee women's participation in the upcoming House of Representatives elections. (Cabinet.iq)
- Iraq began Covid-19 (coronavirus) vaccinations on Tuesday, immediately following receipt of its first shipment of vaccines from China's Sinopharm. According to a government statement, the first to be vaccinated are healthcare workers. (Iraq-Business News)

### Economics

- The Cabinet held its weekly meeting on Tuesday under the chairmanship of Prime Minister (PM) Mustafa Al-Kadhimi. At the start of the meeting the PM said that despite the attempts to obstruct the work of the government, it succeeded in preventing an economic meltdown, and has taken an important reform step exemplified by the White Paper for Economic Reform. The PM said the reserves of the Central Bank of Iraq has increased by \$4 bn, and that the government was able to tackle the corruption at the notorious foreign currency auction. The PM directed the ministries of Health, Finance and Planning to work towards resolving the delay in completing hospital projects, some of which date back to 2009. (GDS.gov.iq)
- Oil Minister Ihsan Abdul Jabbar Ismail on Monday announced the establishment of the world's largest technical training center in the oil and energy field. "The government is determined to increase the volume of investment for clean energy by increasing the scope of cooperation with the world's most discreet companies specializing in this field, including Japanese companies," Ismail said in a statement. (Alsumaria)
- The Council of Ministers decided that the Ministry of Finance will fund the Ministry of Health an amount of IQD11.6 bn (around \$9.9 mn) to be spent on Turkish hospital projects. (Cabinet.iq)

### ISX, ISC & CBI

- **Financial results announced today:**  
**Kurdistan International Islamic Bank (BKUI): B/S – FY20:** Assets: IQD1,474.3 bn, +21% q/q (+16% ytd), Investments: IQD60.1 bn, +48% q/q (+44% ytd), Cash: IQD1,343.2 bn, +21% q/q (+16% ytd), Deposits: IQD667.4 bn, +27% q/q (+15% ytd). **P&L – 4Q20:** NBI: IQD14.1 bn, +443% q/q (+7% y/y), Profit bef. tax: IQD10.2 bn, -18% y/y (-IQD1.4 bn in 3Q20). **P&L – FY20:** NBI: IQD29.4 bn, +52% y/y, Profit bef. tax: IQD12.9 bn, +447% y/y.
- A cross transaction occurred on 495 mn shares of Iraqi Middle East Bank (BIME) today (Mar. 3, 2021), which represents 0.2% of the BIME's capital. The buyer was Mohamad Abdul-Ridha Mohamad and the seller was Zakaria Yahia Sarhan.
- Original shares of Al Taif Islamic Bank (BTIB) will resume trading tomorrow (Mar. 4, 2021) after being suspended for its AGM (Mar. 1) in which they decided to increase its capital from IQD153.0 bn to IQD203.0 bn through 32.7% rights issue.
- Iraqi Carton Manufacturers (IICM) will resume trading tomorrow (Mar. 4, 2021) due to disclosing its annual financial statements for the years 2016 – 2018 and its quarterly results for the years 2018 – 2019.

## Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Hotel	HBAY	71.500	10.0%	47.76
Metallic Ind. and Bicycles	IMIB	3.300	6.5%	7.98
Baghdad for Packing Materials	IBPM	2.000	2.6%	1.62
Ishtar Hotels	HISH	10.500	2.4%	1.57
Baghdad Hotel	HBAG	8.200	1.2%	0.22

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ataa Islamic Bank (NR)	BLAD	0.150	-11.8%	1.44
United Bank	BUND	0.130	-7.1%	31.81
Mosul Bank	BMFI	0.150	-6.3%	28.14
Dar Al-Salam for Insurance (NR)	NDSA	0.650	-5.8%	0.05
Gulf Commercial Bank	BGUC	0.170	-5.6%	7.49

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	401.7	273.3	26.8%
Asia Al Iraq Islamic Bank (NR)	BAIB	324.0	220.4	21.6%
Iraqi Middle East Investment Bank	BIME	190.1	129.3	12.7%
Asiacell Communications PJSC	TASC	181.5	123.5	12.1%
Babylon Hotel	HBAY	70.2	47.8	4.7%

## Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	181.5	123.5	12.1%
Banking Sector	1,081.3	735.6	72.1%
Industry Sector	99.9	68.0	6.7%
Hotels & Tourism Sec.	74.3	50.5	5.0%
Services Sector	37.9	25.8	2.5%
Agriculture Sector	23.2	15.8	1.5%
Insurance Sector	0.7	0.5	0.0%
Investment Sector	0.1	0.0	0.0%
<b>Total</b>	<b>1,498.9</b>	<b>1,019.6</b>	<b>100.0%</b>

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## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD869/\$767 (-0.3%) (+19.8% and +15.7% YTD change respectively)**.

The number of traded shares was **2.9 bn** and the trading volume was **IQD1.5 bn (\$1.0 mn)**.

**6** out of **41** traded listed stocks' price increased and **22** traded listed stocks' price decreased while the prices of **13** stocks haven't changed.

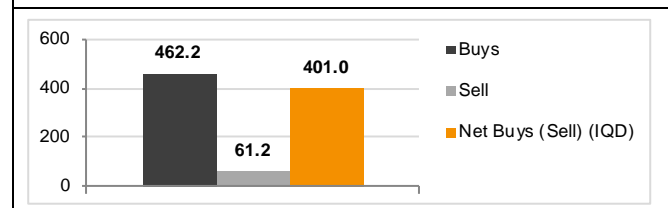
### Non-Iraqis executed 91 transactions in this session:

Buy: **IQD462.2 mn (\$314.4 K)**; **54** transactions in **3** companies operating in banking and telecom sectors.

Sell: **IQD61.2 mn (\$41.6 K)**; **37** transactions in **5** companies operating in banking and hotels&tourism sectors.

Net Buys: **IQD401.0 mn (\$272.8 K)**. Share in total trading volume: **17.5%**

**Table (1.4): Non Iraqi's Transactions (IQD mn)**



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



**Table (1.5): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	9.30	9.24	9.25	-0.1%	9.30	9.23	42	20	182	44.4	1,948.6	9M20	13.0	2.3
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.1	2,925.2	9M20	38.5	2.1
<b>Telecom Sector Total</b>								<b>42</b>	<b>20</b>	<b>182</b>		<b>4,873.7</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	195.6	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	1.08	1.08	1.08	0.0%	1.08	1.08	4	300	324	57.4	146.9	FY20	243.3	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	1.00	1.00	1.00	0.0%	1.00	1.00	6	0	0	50.9	102.0	9M20	n.v.	1.5
Ashur International Bank	BASH	0.36	0.36	0.37	-2.7%	0.36	0.36	5	6	2	2.2	61.2	9M20	6.1	0.3
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	0.6	11.9	FY20	n.v.	0.1
Bank of Baghdad	BBOB	0.70	0.69	0.70	-1.4%	0.70	0.69	48	582	402	128.3	117.3	9M20	8.1	0.6
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	41.0	397.2	FY20	206.1	2.1
Commercial Bank of Iraq	BCOI	0.45	0.45	0.45	0.0%	0.45	0.45	17	72	33	4.3	76.5	9M20	21.5	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.0	9M20	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.1	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.8	9M20	96.9	0.5
Elaf Islamic Bank	BELF	-	no trade	0.48	-	-	-	-	-	-	0.9	81.6	FY20	14.2	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.8	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.17	0.17	0.18	-5.6%	0.17	0.17	8	65	11	3.9	34.7	FY20	529.6	0.2
Investment Bank of Iraq	BIBI	0.27	0.26	0.27	-3.7%	0.27	0.26	13	48	13	4.0	44.2	9M20	16.2	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	6.0	137.8	FY20	14.7	0.7
Iraqi Islamic Bank	BIIB	0.42	0.42	0.43	-2.3%	0.42	0.42	3	7	3	57.6	71.4	FY20	6.9	0.3
Iraqi Middle East Investment Bank	BIME	0.20	0.19	0.20	-5.0%	0.20	0.19	67	1,000	190	10.0	32.3	FY20	20.4	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	11.7	170.1	FY20	m.d.	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.70	-	-	-	-	-	-	0.0	289.1	9M20	m.d.	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.3	170.1	FY20	127.5	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	0.4	274.8	FY20	36.8	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.16	0.15	0.17	-11.8%	0.16	0.15	3	14	2	2.8	25.5	9M20	n.v.	0.2
Mosul Bank	BMFI	0.16	0.15	0.16	-6.3%	0.16	0.15	43	276	41	2.4	25.8	9M20	19.8	0.1
Al-Mansour Bank	BMNS	0.61	0.61	0.61	0.0%	0.61	0.61	1	0	0	8.7	103.7	9M20	29.3	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Al Mustashar Islamic Bank (NR)***	BMUI	-	no trade	1.00	-	-	-	-	-	-	13.1	170.1	9M20	34.4	1.6
National Islamic Bank	BNAI	-	no trade	0.99	-	-	-	-	-	-	33.8	169.0	9M20	n.v.	0.9
National Bank of Iraq	BNOI	-	no trade	0.85	-	-	-	-	-	-	38.0	144.6	FY20	10.7	0.7
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	491.1	18.4	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	44.1	40.8	FY20	14.1	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	9M20	117.4	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	119.3	170.1	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	0.43	0.43	0.44	-2.3%	0.43	0.43	2	2	1	0.7	73.1	FY20	n.v.	0.4
Region Trade Bank (NR)	BRTB	1.00	1.00	1.00	0.0%	1.00	1.00	1	1	1	0.0	170.1	FY20	38.5	0.8
Sumer Commercial Bank	BSUC	0.40	0.40	0.40	0.0%	0.40	0.40	5	30	12	2.2	68.0	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)	BTIB	-	Suspend/GA	1.00	-	-	-	-	-	-	70.6	104.1	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	0.1	179.6	FY20	88.5	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	0.0	59.5	9M20	47.0	0.4
United Bank	BUND	0.14	0.13	0.14	-7.1%	0.14	0.13	34	360	47	4.3	26.5	FY20	104.8	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.7	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	170.1	FY20	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	55.2	62.9	9M20	n.v.	0.4
<b>Banking Sector Total</b>								<b>260</b>	<b>2,763</b>	<b>1,081</b>		<b>4,567.4</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	2.00	2.00	1.95	2.6%	2.00	2.00	2	1	2	1.8	1.5	FY20	-	2.0
Baghdad Soft Drinks	IBSD	-	Suspend/GA	4.60	-	-	-	-	-	-	87.7	554.9	FY20	-	1.9
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.35	-	-	-	-	-	-	0.1	1.5	9M20	59.3	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	9M20	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	-	Suspend/ISC	0.27	-	-	-	-	-	-	-	1.4	9M19	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.23	1.22	1.23	-0.8%	1.23	1.22	39	34	42	43.7	14.3	FY20	-	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	9M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	-	no trade	11.05	-	-	-	-	-	-	2.0	3.8	9M20	14.8	2.7
Al-Khazer for Construction M. (NR)	IKHC	-	no trade	0.85	-	-	-	-	-	-	0.1	0.6	9M20	n.v.	0.5
AL- Kindi of Veterinary Vac.	IKLV	1.60	1.59	1.60	-0.6%	1.60	1.59	19	6	10	7.2	6.4	9M20	n.v.	1.3
Al-Mansour Pharma. Ind.	IMAP	1.71	1.70	1.71	-0.6%	1.71	1.70	25	18	31	22.8	7.5	9M20	n.v.	1.9
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	69.10	-	-	-	-	-	-	19.2	8.5	9M20	n.v.	2.5
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic Ind. and Bicycles	IMIB	3.41	3.30	3.10	6.5%	3.41	3.00	32	4	12	0.7	16.8	9M20	n.v.	n.v.
Modern Sewing***	IMOS	-	no trade	7.50	-	-	-	-	-	-	4.8	10.2	FY20	-	5.9
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.8	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.60	2.60	2.61	-0.4%	2.60	2.60	3	1	3	17.6	26.9	9M20	43.6	8.2
Ready Made Clothes	IRMC	-	no trade	10.13	-	-	-	-	-	-	0.5	11.0	9M20	n.v.	7.9
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
<b>Industry Sector Total</b>								<b>120</b>	<b>64</b>	<b>100</b>		<b>692.0</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY19	n.v.	18.1
Baghdad Hotel	HBAG	8.20	8.20	8.10	1.2%	8.20	8.20	2	0	0	6.4	21.4	9M20	26.3	4.0
Babylon Hotel	HBAY	66.00	71.50	65.00	10.0%	71.50	65.00	64	1	70	4.2	97.3	9M20	46.0	12.7
Ishtar Hotels	HISH	10.50	10.50	10.25	2.4%	10.50	10.50	4	0	2	2.0	25.0	9M20	n.v.	2.7
Karbala Hotels***	HKAR	0.88	0.86	0.86	0.0%	0.88	0.86	2	0	0	4.3	4.4	9M20	480.1	0.8

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	11.50	11.50	11.50	0.0%	11.50	11.50	2	0	0	1.2	22.9	9M20	n.v.	10.6
National for Tourist Investment	HNTI	-	Suspend/ISC	8.15	-	-	-	-	-	-	3.8	34.7	9M20	28.8	3.4
Palestine Hotel	HPAL	9.00	9.00	9.00	0.0%	9.00	9.00	4	0	1	0.9	27.4	9M20	n.v.	5.4
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	0.6	9.9	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	5.00	-	-	-	-	-	-	0.2	0.8	9M20	10.6	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>78</b>	<b>2</b>	<b>74</b>		<b>245.4</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.70	-	-	-	-	-	-	0.1	3.3	9M20	n.v.	-
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	23.00	23.00	23.00	0.0%	23.00	23.00	4	0	5	1.0	15.6	9M20	13.1	4.2
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	1.55	1.55	1.56	-0.6%	1.55	1.53	12	9	14	29.6	4.1	6M20	n.v.	1.7
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	8.1	14.8	3M20	n.v.	2.8
Kharkh Tour Amuzement City	SKTA	3.20	3.17	3.20	-0.9%	3.20	3.17	13	3	8	27.0	2.2	FY20	n.v.	2.7
Al-Mosul for Funfairs***	SMOF	13.10	13.10	13.10	0.0%	13.10	13.10	2	0	5	2.7	8.9	9M20	n.v.	5.9
Mamoura Real-estate Inv.	SMRI	2.34	2.33	2.37	-1.7%	2.35	2.33	12	2	6	11.3	36.1	FY20	-	2.3
AL-Nukhba for Construction	SNUC	-	no trade	0.42	-	-	-	-	-	-	0.1	0.6	FY20	n.v.	0.3
<b>Services Sector Total</b>								<b>43</b>	<b>15</b>	<b>38</b>		<b>86.5</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.06	-	-	-	-	-	-	0.0	0.4	6M20	21.6	1.9
Iraqi Agr. Prod. Mark. Meat	AIPM	4.75	4.65	4.75	-2.1%	4.75	4.65	13	1	4	3.8	15.8	9M20	25.8	2.8
Iraqi Agricultural Products	AIRP	18.27	18.00	18.27	-1.5%	18.27	18.00	2	0	0	0.7	4.4	9M20	29.7	2.6
Iraqi for Seed Production***	AISP	8.44	8.40	8.44	-0.5%	8.44	8.40	11	2	19	56.0	85.7	6M20	5.6	4.1
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Mark. - Fish	AMEF	9.71	9.71	9.70	0.1%	9.71	9.71	1	0	0	0.0	2.0	FY20	30.7	2.0
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
<b>Agriculture Sector Total</b>								<b>27</b>	<b>3</b>	<b>23</b>		<b>108.9</b>			
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	-	Suspend/GA	0.45	-	-	-	-	-	-	0.0	2.1	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	-	no trade	0.54	-	-	-	-	-	-	0.9	1.8	9M20	11.8	0.6
Dar Al-Salam for Insurance (NR)	NDSA	0.65	0.65	0.69	-5.8%	0.65	0.65	1	0	0	0.0	3.1	9M20	n.v.	0.6
Gulf Insurance&Reinsurance***	NGIR	0.64	0.64	0.64	0.0%	0.64	0.64	1	1	1	0.0	3.0	9M20	38.4	2.2
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	2.0	6M20	0.6	0.2
<b>Insurance Sector Total</b>								<b>2</b>	<b>1</b>	<b>1</b>		<b>12.1</b>			

Source: Iraq Stock Exchange

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.72	-	-	-	-	-	-	1.2	0.7	FY20	394.0	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	0.10	0.10	0.10	0.0%	0.10	0.10	1	1	0	0.3	0.5	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	FY20	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	0.9	FY20	-	0.6
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	9M20	n.v.	0.4
<b>Investment Sector Total</b>								<b>1</b>	<b>1</b>	<b>0</b>		<b>3.3</b>			
<b>Grand Total</b>								<b>573</b>	<b>2,869</b>	<b>1,499</b>		<b>10,589.3</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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