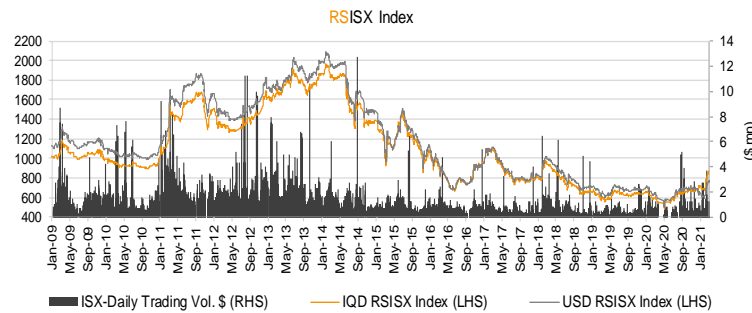


## Iraqi Dinar Value

(CBI Auction Price: 1460\* / Market Exchange Rate: 1470)

## Daily Value Traded

IQD643,450,701



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

## The RSISX Performance

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	865	-0.5%	19.2%
<b>USD RSISX</b>	763	-0.5%	15.1%

## News from Iraq

### Politics

- Pope Francis begins tomorrow (Friday) a four-day visit to Iraq. President Barham Salih said that the visit will help bolster the values of tolerance and peace globally – not just in Iraq, adding that “the journey of Pope Francis to Mesopotamia will be a message of peace to Iraqis of all religions & serve to affirm our common values of justice and dignity.” Prime Minister (PM) Mustafa Al-Kadhimi affirmed that the visit of the Pope will contribute to consolidating stability and will help foster a spirit of brotherhood in Iraq and throughout the region, and that the whole world values, the dedication to peace, human dignity and to ending conflicts. (GDS.gov.iq)

- The First Deputy Speaker of Parliament, Hassan Al-Kaabi, confirmed today (Thursday) that the House of Representatives will not vote on the 2021 budget if it does not include additional and sufficient financial allocations for Thi Qar and the poorest governorates. (Alsumaria)

- The joint operations command decided today to extend the period of giving exceptions to partial and total curfew in Iraq until the end of next week. Iraq began, two weeks ago, to impose further restrictions to stop the outbreak of COVID-19, especially with the registration of cases with the new strain. (Shafaq News)

### ISX, ISC & CBI

- Baghdad Soft Drinks (IBSD) held its AGM today (Mar. 4, 2021). In the meeting, the company decided to distribute 20% cash dividend (IQD0.20 dividend per share, 4.3% dividend yield).

- ISX will suspend trading of Al-Mosul for Funfairs (SMOF) starting Mar. 8, 2021 due to the AGM that will be held on Mar. 11, 2021 to elect four board members.

- Original shares of Al Taif Islamic Bank (BTIB) resumed trading today (Mar. 4, 2021) after being suspended for its AGM (Mar. 1) in which they decided to increase its capital from IQD153.0 bn to IQD203.0 bn through 32.7% rights issue.

- Iraqi Carton Manufactories (IICM) resumed trading today (Mar. 4, 2021) due to disclosing its annual financial statements for the years 2016 - 2018 and its quarterly results for the years 2018 – 2019. IICM closed today at IQD0.40 price per share, up by 48.1%; however, ISX hasn't put the company in the top 5 companies that increased their price today, because the company was not trading since August 6, 2017, and the price was free in its first trading session.

## Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ataa Islamic Bank (NR)	BLAD	0.160	6.7%	0.33
Babylon Hotel	HBAY	75.800	6.0%	6.27
Karbala Hotels	HKAR	0.900	4.7%	0.24
Iraqi Date Processing & Marketing	IIDP	1.230	0.8%	2.10
AL- Kindi of Veterinary Vac.	IKLV	1.600	0.6%	1.47

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
United Bank	BUND	0.120	-7.7%	28.73
Gulf Commercial Bank	BGUC	0.160	-5.9%	17.62
Elaf Islamic Bank	BELF	0.460	-4.2%	4.88
Ashur International Bank	BASH	0.350	-2.8%	1.76
Commercial Bank of Iraq	BCOI	0.440	-2.2%	14.97

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	171.0	116.3	26.6%
Kharkh Tour Amusement City	SKTA	72.1	49.0	11.2%
Iraqi Middle East Investment Bank	BIME	64.3	43.7	10.0%
Asiacell Communications PJSC	TASC	57.8	39.3	9.0%
Iraqi for Seed Production	AISP	56.5	38.5	8.8%

## Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	57.8	39.3	9.0%
Banking Sector	386.0	262.6	60.0%
Industry Sector	16.9	11.5	2.6%
Hotels & Tourism Sec.	14.5	9.9	2.3%
Services Sector	110.5	75.2	17.2%
Agriculture Sector	57.8	39.3	9.0%
Insurance Sector	-	-	-
Investment Sector	-	-	-
<b>Total</b>	<b>643.5</b>	<b>437.7</b>	<b>100.0%</b>

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## Daily Transactions in Brief

The RSISX index ended the day at IQD865/\$763 (-0.5%) (+19.2% and +15.1% YTD change respectively).

The number of traded shares was 1.3 bn and the trading volume was IQD0.6 bn (\$0.4 mn).

8 out of 36 traded listed stocks' price increased and 13 traded listed stocks' price decreased while the prices of 15 stocks haven't changed.

Note: ISX will be closed on 7<sup>th</sup> of March due to lockdown according to the decision of new Supreme Committee for National Health and Safety.

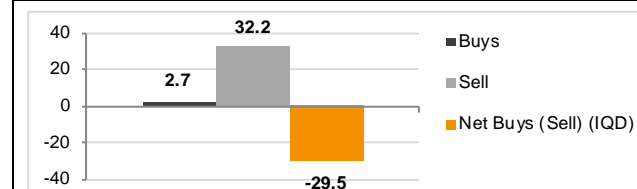
**Non-Iraqis executed 31 transactions in this session:**

Buy: IQD2.7 mn (\$1.9 K); 5 transactions in 4 companies operating in banking and telecom sectors.

Sell: IQD32.2 mn (\$21.9 K); 26 transactions in 3 companies operating in banking sector.

Net Sell: IQD29.5 mn (\$20.1 K). Share in total trading volume: 2.7%

**Table (1.4): Non Iraqi's Transactions (IQD mn)**



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



**Table (1.5): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	9.20	9.18	9.24	-0.6%	9.20	9.16	31	6	58	44.7	1,935.9	9M20	12.9	2.3
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.1	2,925.2	9M20	38.5	2.1
Telecom Sector Total								31	6	58		4,861.1			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	195.6	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.08	-	-	-	-	-	-	57.4	146.9	FY20	243.3	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	50.9	102.0	9M20	n.v.	1.5
Ashur International Bank	BASH	0.35	0.35	0.36	-2.8%	0.36	0.35	7	7	3	2.2	59.5	9M20	5.9	0.3
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	0.6	11.9	FY20	n.v.	0.1
Bank of Baghdad	BBOB	0.69	0.69	0.69	0.0%	0.69	0.67	39	251	171	127.4	117.3	9M20	8.1	0.6
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	41.0	397.2	FY20	206.1	2.1
Commercial Bank of Iraq	BCOI	0.44	0.44	0.45	-2.2%	0.44	0.44	11	50	22	4.4	74.8	9M20	21.0	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.0	9M20	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.1	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.8	9M20	96.9	0.5
Elaf Islamic Bank	BELF	0.46	0.46	0.48	-4.2%	0.46	0.46	5	16	7	0.9	78.2	FY20	13.6	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.8	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.16	0.16	0.17	-5.9%	0.17	0.16	25	162	26	4.0	32.7	FY20	498.4	0.2
Investment Bank of Iraq	BIBI	0.26	0.26	0.26	0.0%	0.26	0.25	16	32	8	4.0	44.2	9M20	16.2	0.2
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	6.0	137.8	FY20	14.7	0.7
Iraqi Islamic Bank	BIIB	0.42	0.42	0.42	0.0%	0.42	0.42	1	2	1	57.6	71.4	FY20	6.9	0.3
Iraqi Middle East Investment Bank	BIME	0.19	0.19	0.19	0.0%	0.19	0.18	69	342	64	10.4	32.3	FY20	20.4	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	4.3	170.1	FY20	m.d.	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.70	-	-	-	-	-	-	0.0	289.1	9M20	m.d.	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.3	170.1	FY20	127.5	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	0.4	274.8	FY20	36.8	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.16	0.16	0.15	6.7%	0.16	0.16	3	3	0	2.8	27.2	9M20	n.v.	0.2
Mosul Bank	BMFI	0.15	0.15	0.15	0.0%	0.15	0.15	3	20	3	2.4	25.8	9M20	19.8	0.1
Al-Mansour Bank	BMNS	0.60	0.60	0.61	-1.6%	0.60	0.60	12	47	28	8.8	102.0	9M20	28.8	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Al Mustashar Islamic Bank (NR)***	BMUI	-	no trade	1.00	-	-	-	-	-	-	13.1	170.1	9M20	34.4	1.6
National Islamic Bank	BNAI	-	no trade	0.99	-	-	-	-	-	-	33.8	169.0	9M20	n.v.	0.9
National Bank of Iraq	BNOI	-	no trade	0.85	-	-	-	-	-	-	37.1	144.6	FY20	10.7	0.7
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	491.1	18.4	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	44.1	40.8	FY20	14.1	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	9M20	117.4	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	119.3	170.1	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	0.43	0.43	0.43	0.0%	0.43	0.43	1	5	2	0.8	73.1	FY20	n.v.	0.4
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	FY20	38.5	0.8
Sumer Commercial Bank	BSUC	0.40	0.40	0.40	0.0%	0.40	0.40	6	15	6	2.2	68.0	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)***	BTIB	1.00	1.00	1.00	0.0%	1.00	1.00	1	2	2	70.6	104.1	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	0.1	179.6	FY20	88.5	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	0.0	59.5	9M20	47.0	0.4
United Bank	BUND	0.12	0.12	0.13	-7.7%	0.13	0.12	42	339	42	4.5	24.5	FY20	96.8	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.7	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	170.1	FY20	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	55.2	62.9	9M20	n.v.	0.4
<b>Banking Sector Total</b>								<b>241</b>	<b>1,292</b>	<b>386</b>		<b>4,556.5</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	1.8	1.5	FY20	-	2.0
Baghdad Soft Drinks	IBSD	-	Suspend/GA	4.60	-	-	-	-	-	-	87.5	554.9	FY20	-	1.9
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.35	-	-	-	-	-	-	0.1	1.5	9M20	59.3	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	9M20	n.v.	n.v.
Iraqi for Carton Manufact. & Trading	IICM	0.40	0.40	0.27	48.1%	0.40	0.40	1	0	0	0.0	2.1	9M19	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.23	1.23	1.22	0.8%	1.23	1.23	4	3	3	42.3	14.4	FY20	-	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	9M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	-	no trade	11.05	-	-	-	-	-	-	1.9	3.8	9M20	14.8	2.7
Al-Khazer for Construction M. (NR)	IKHC	-	no trade	0.85	-	-	-	-	-	-	0.1	0.6	9M20	n.v.	0.5
AL- Kindi of Veterinary Vac.	IKLV	1.61	1.60	1.59	0.6%	1.61	1.60	4	1	2	7.2	6.5	9M20	n.v.	1.3
Al-Mansour Pharma. Ind.	IMAP	1.69	1.69	1.70	-0.6%	1.69	1.69	4	0	1	23.0	7.4	9M20	n.v.	1.9
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	69.10	-	-	-	-	-	-	18.3	8.5	9M20	n.v.	2.5
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic Ind. and Bicycles	IMIB	3.30	3.26	3.30	-1.2%	3.30	3.14	28	3	10	0.9	16.6	9M20	n.v.	n.v.
Modern Sewing***	IMOS	7.50	7.50	7.50	0.0%	7.50	7.50	1	0	1	4.7	10.2	FY20	-	5.9
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.8	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.60	2.60	2.60	0.0%	2.60	2.60	1	0	0	17.6	26.9	9M20	43.6	8.2
Ready Made Clothes	IRMC	-	no trade	10.13	-	-	-	-	-	-	0.5	11.0	9M20	n.v.	7.9
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
<b>Industry Sector Total</b>								<b>43</b>	<b>8</b>	<b>17</b>		<b>692.5</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY19	n.v.	18.1
Baghdad Hotel	HBAG	-	no trade	8.20	-	-	-	-	-	-	4.8	21.4	9M20	26.3	4.0
Babylon Hotel	HBAY	71.50	75.80	71.50	6.0%	75.80	71.50	22	0	9	4.3	103.1	9M20	48.8	13.5
Ishtar Hotels	HISH	10.50	10.50	10.50	0.0%	10.50	10.50	2	0	2	2.0	25.0	9M20	n.v.	2.7
Karbala Hotels***	HKAR	0.90	0.90	0.86	4.7%	0.90	0.90	2	0	0	4.3	4.6	9M20	502.4	0.8

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	-	no trade	11.50	-	-	-	-	-	-	1.2	22.9	9M20	n.v.	10.6
National for Tourist Investment	HNTI	8.00	8.00	8.15	-1.8%	8.00	8.00	1	0	1	3.8	34.0	9M20	28.3	3.3
Palestine Hotel	HPAL	9.00	9.00	9.00	0.0%	9.00	9.00	2	0	2	0.9	27.4	9M20	n.v.	5.4
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	0.7	9.9	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	5.00	-	-	-	-	-	-	0.2	0.8	9M20	10.6	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>29</b>	<b>1</b>	<b>15</b>		<b>250.8</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.70	-	-	-	-	-	-	0.1	3.3	9M20	n.v.	-
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	23.00	23.00	23.00	0.0%	23.00	23.00	5	0	2	1.1	15.6	9M20	13.1	4.2
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	1.51	1.54	1.55	-0.6%	1.54	1.50	17	4	6	28.8	4.1	6M20	n.v.	1.7
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	8.2	14.8	3M20	n.v.	2.8
Kharkh Tour Amuzement City	SKTA	3.16	3.13	3.17	-1.3%	3.17	3.10	51	23	72	28.1	2.1	FY20	n.v.	2.7
Al-Mosul for Funfairs***	SMOF	13.10	13.00	13.10	-0.8%	13.10	12.51	20	2	23	2.6	8.8	9M20	n.v.	5.8
Mamoura Real-estate Inv.	SMRI	2.33	2.34	2.33	0.4%	2.37	2.30	14	3	8	11.3	36.3	FY20	-	2.3
AL-Nukhba for Construction	SNUC	-	no trade	0.42	-	-	-	-	-	-	0.1	0.6	FY20	n.v.	0.3
<b>Services Sector Total</b>								<b>107</b>	<b>32</b>	<b>110</b>		<b>86.5</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.06	-	-	-	-	-	-	0.0	0.4	6M20	21.6	1.9
Iraqi Agr. Prod. Mark. Meat	AIPM	4.65	4.65	4.65	0.0%	4.65	4.65	2	0	1	1.8	15.8	9M20	25.8	2.8
Iraqi Agricultural Products	AIRP	-	no trade	18.00	-	-	-	-	-	-	0.7	4.4	9M20	29.7	2.6
Iraqi for Seed Production***	AISP	8.40	8.40	8.40	0.0%	8.40	8.40	34	7	57	55.8	85.7	6M20	5.6	4.1
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Mark. - Fish	AMEF	9.72	9.72	9.71	0.1%	9.72	9.72	1	0	0	0.0	2.0	FY20	30.8	2.0
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
<b>Agriculture Sector Total</b>								<b>37</b>	<b>7</b>	<b>58</b>		<b>108.9</b>			
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	-	Suspend/GA	0.45	-	-	-	-	-	-	0.0	2.1	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	-	no trade	0.54	-	-	-	-	-	-	0.9	1.8	9M20	11.8	0.6
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.65	-	-	-	-	-	-	0.0	3.1	9M20	n.v.	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.64	-	-	-	-	-	-	0.0	3.0	9M20	38.4	2.2
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	2.0	6M20	0.6	0.2
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>12.1</b>			

Source: Iraq Stock Exchange

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.72	-	-	-	-	-	-	1.2	0.7	FY20	394.0	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.10	-	-	-	-	-	-	0.3	0.5	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	FY20	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	0.9	FY20	-	0.6
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	9M20	n.v.	0.4
<b>Investment Sector Total</b>												<b>3.3</b>			
<b>Grand Total</b>								<b>488</b>	<b>1,346</b>	<b>643</b>		<b>10,571.8</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
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