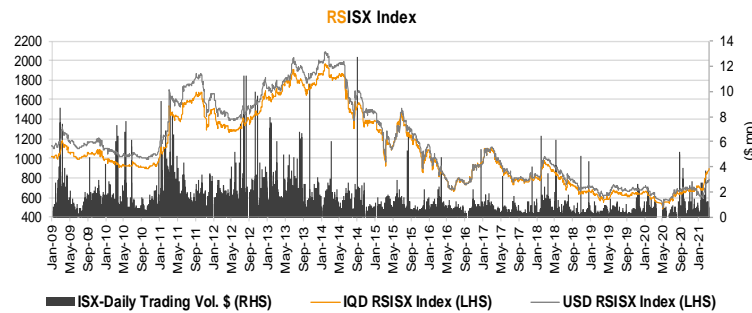


Iraqi Dinar Value

(CBI Auction Price: 1460* / Market Exchange Rate: 1470)

Daily Value Traded

IQD1,052,052,357



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	896	1.5%	23.6%
USD RSISX	791	1.5%	19.4%

News from Iraq

Politics

- The Prime Minister (PM) Mustafa Al-Kadhimi received on Saturday, the Ambassador of Oman to Iraq, Mr. Hamid bin Aqeel Abdros. The meeting witnessed a number of issues of common interest, regional situations and everything that would enhance stability and security in the region. (PMO.iq)
- The Secretary-General of the Council of Ministers, Mr. Hamid Naim Al-Ghazi, discussed on Sunday with the German Ambassador to Iraq, Mr. Ole Diehl, the efforts of donor countries and international organizations to support stability in the governorates and liberated areas, and the ongoing preparations for holding a joint meeting in this regard. (Cabinet.iq)
- The Secretary-General of the Council of Ministers, Mr. Hamid Naim Al-Ghazi, discussed with the Chinese ambassador to Baghdad, Mr. Zhang Tao, the possibility of urging the vaccine manufacturer Sinopharm to speed up the supply of Iraq in the required quantities in order for the Ministry of Health to continue vaccinating the included groups that it previously identified. (Cabinet.iq)
- On the directive of Pakistan's PM, Imran Khan, Pakistan is sending three plane-loads of COVID-related relief goods to Iraq. The first plane-load was dispatched on Saturday in presence of the Chairman of the National Disaster Management Authority, senior officials of the Ministry of Foreign Affairs and the Ambassador of Iraq to Pakistan. (Iraq Business News)

Economics

- Iraq has restarted a bid to revive a much-delayed giant petrochemical project which it signed with the Royal Dutch Shell in 2012 but was blocked by internal hostilities and a rift over feedstock prices, the country's Oil Minister said on Monday. (Zawya)
- The Budget Law for 2021 will include a privatisation programme for some state-owned assets, the financial advisor of the Iraqi government said. Mudher Muhammed Saleh said that more than 100 state-owned assets, including companies, real estate, factories and land, are idle since 2003, and the Iraqi state continues to pay the salaries and wages of about 450,000 unemployed workers. (Zawya)
- Iraq is planning to begin linking its rail networks with those of neighboring countries before the end of this year, an official said on Sunday. The project will run parallel to plans to develop the country's ports and build a dry port that will be connected by rail to Turkey, said Zaid Al-Assadi, manager of the General Company for Transport Projects, an affiliate of the Iraqi Transport Ministry. (Zawya)
- The Italian Cooperation and UNOPS launched a new project to support the Government of Iraq in rehabilitating basic services to returnees in Sinjar. The project will support the Government of Iraq in rehabilitating the basic water services for returnees in Sinjar district in Iraq, through a partnership with the Government of Italy. (Iraq Business News)
- Pakistan-based Lucky Cement has announced that it started commercial operations at its new cement production facility in Samawah on Wednesday. In a statement to the Pakistan Stock Market, the company said the new plant has a capacity of 1.2 mn tonnes per annum, and is a joint venture with Al-Shamookh Group of Iraq. (Iraq Business News)
- Iran's Civil Aviation Organization announced on Sunday that it had suspended the flights from Iraq for one week amid the outbreak of the mutant COVID-19 in the country. (Bas News, NRT tv)
- Iraq is planning to build 90,000 houses in "Sadr City" in the outskirts of the capital Baghdad to provide housing for low-income citizens, press reports said on Sunday. (Zawya)

ISX, ISC & CBI

- Al-Mosul for Fairs (SMOF) will resume trading tomorrow (Mar. 16, 2021) after being suspended for its AGM in which they elected four board members.
- ISX suspended trading of National Bank of Iraq (BNOI) starting today (Mar. 15, 2021) due to the AGM that will be held on Mar. 18, 2021 to discuss and approve 2020 annual financial statements and distributing cash dividend. BNOI announced today that they completed the acquisition of the branches of Audi Bank on Thursday (Mar. 11), which will be presented to the AGM, as well, and these branches started operating today under the name of National Bank of Iraq.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Carton Manufactories	IICM	0.570	9.6%	0.19
Al-Ameen for Insurance	NAME	0.590	9.3%	1.53
Iraqi Middle East Investment Bank	BIME	0.240	9.1%	107.33
Al-Mansour Bank	BMNS	0.680	7.9%	55.93
Mamoura Real-estate Inv.	SMRI	2.990	7.2%	38.03

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi For Tufted Carpets	IITC	11.400	-5.0%	0.04
Iraqi Agricultural Products	AIRP	16.400	-5.0%	0.06
Iraqi Agr. Prod. Mark. Meat	AIPM	4.700	-2.1%	1.92
Babylon Hotel	HBAY	75.000	-1.6%	0.51
Asiacell Communications PJSC	TASC	8.900	-1.4%	30.63

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	254.1	172.9	24.2%
Iraqi Middle East Investment Bank	BIME	157.8	107.3	15.0%
Gulf Commercial Bank	BGUC	116.4	79.2	11.1%
Al-Mansour Bank	BMNS	82.2	55.9	7.8%
Iraqi for Seed Production	AISP	64.7	44.0	6.1%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	45.0	30.6	4.3%
Banking Sector	755.1	513.7	71.8%
Industry Sector	80.4	54.7	7.6%
Hotels & Tourism Sec.	7.1	4.9	0.7%
Services Sector	94.5	64.3	9.0%
Agriculture Sector	67.6	46.0	6.4%
Insurance Sector	2.2	1.5	0.2%
Investment Sector	-	-	-
Total	1,052.1	715.7	100.0%

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Daily Transactions in Brief

The **RSISX** index ended the day at **IQD896/\$791 (+1.5%) (+23.6% and +19.4% YTD change respectively)**.

The number of traded shares was **2.5 bn** and the trading volume was **IQD1.1 bn (\$0.7 mn)**.

20 out of **34** traded listed stocks' price increased and **7** traded listed stocks' price decreased while the prices of **7** stocks haven't changed.

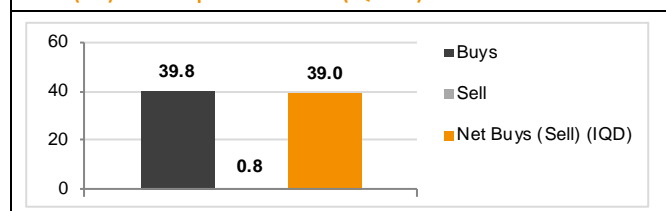
Non-Iraqis executed 17 transactions in this session:

Buy: **IQD39.8 mn (\$27.1 K)**; **15** transactions in **3** companies operating in banking and telecom sectors.

Sell: **IQD0.8 mn (\$0.5 K)**; **2** transactions in **1** company operating in hotels&tourism sector.

Net Buys: **IQD39.0 mn (\$26.5 K)**. Share in total trading volume: **1.9%**

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (**RS**) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	9.20	8.90	9.03	-1.4%	9.20	8.85	22	5	45	46.4	1,876.9	9M20	12.5	2.2
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.1	2,925.2	9M20	38.5	2.1
Telecom Sector Total								22	5	45		4,802.0			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	195.6	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.08	-	-	-	-	-	-	57.4	146.9	FY20	243.3	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	50.9	102.0	9M20	n.v.	1.5
Ashur International Bank	BASH	0.37	0.38	0.36	5.6%	0.39	0.37	32	66	25	2.3	64.6	9M20	6.4	0.3
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	0.6	11.9	FY20	n.v.	0.1
Bank of Baghdad	BBOB	0.74	0.73	0.72	1.4%	0.74	0.73	56	347	254	125.5	124.1	9M20	8.5	0.6
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	41.0	397.2	FY20	206.1	2.1
Commercial Bank of Iraq	BCOI	0.46	0.46	0.45	2.2%	0.46	0.46	13	50	23	4.7	78.2	9M20	22.0	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.0	9M20	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.1	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.8	9M20	96.9	0.5
Elaf Islamic Bank	BELF	0.47	0.47	0.44	6.8%	0.47	0.45	9	7	3	0.9	79.9	FY20	13.9	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.8	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.19	0.19	0.18	5.6%	0.19	0.19	47	613	116	5.6	38.8	FY20	591.9	0.2
Investment Bank of Iraq	BIBI	0.28	0.28	0.28	0.0%	0.28	0.28	2	7	2	4.1	47.6	9M20	17.4	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	6.0	137.8	FY20	14.7	0.7
Iraqi Islamic Bank	BIIB	0.43	0.43	0.43	0.0%	0.43	0.43	1	5	2	57.6	73.1	FY20	7.0	0.3
Iraqi Middle East Investment Bank	BIME	0.23	0.24	0.22	9.1%	0.24	0.23	72	660	158	12.4	40.8	FY20	25.8	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	4.3	170.1	FY20	m.d.	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.70	-	-	-	-	-	-	0.0	289.1	9M20	m.d.	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.3	170.1	FY20	127.5	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	0.4	274.8	FY20	36.8	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.18	0.18	0.17	5.9%	0.18	0.18	6	10	2	2.9	30.6	9M20	n.v.	0.2
Mosul Bank	BMFI	0.17	0.17	0.16	6.3%	0.17	0.17	12	62	10	2.9	29.2	9M20	22.4	0.2
Al-Mansour Bank	BMNS	0.62	0.68	0.63	7.9%	0.68	0.62	73	127	82	9.6	115.6	9M20	32.6	0.6

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)***	BMUI	-	no trade	1.00	-	-	-	-	-	-	13.1	170.1	9M20	34.4	1.6
National Islamic Bank	BNAI	-	no trade	0.99	-	-	-	-	-	-	33.8	169.0	9M20	n.v.	0.9
National Bank of Iraq	BNOI	-	Suspend/GA	0.87	-	-	-	-	-	-	37.1	148.0	FY20	10.9	0.7
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	491.1	18.4	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	0.0	40.8	FY20	14.1	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	9M20	117.4	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	119.3	170.1	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	0.47	0.46	0.46	0.0%	0.47	0.46	7	12	5	0.8	78.2	FY20	n.v.	0.4
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	FY20	38.5	0.8
Sumer Commercial Bank	BSUC	0.40	0.40	0.40	0.0%	0.40	0.40	5	30	12	2.2	68.0	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	1.00	-	-	-	-	-	-	70.6	104.1	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	0.1	179.6	FY20	88.5	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	0.0	59.5	9M20	47.0	0.4
United Bank	BUND	0.15	0.15	0.14	7.1%	0.15	0.15	61	397	60	5.6	30.6	FY20	120.9	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.7	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	170.1	FY20	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	55.2	62.9	9M20	n.v.	0.4
Banking Sector Total								396	2,392	755		4,628.3			
Industry Sector															
Baghdad for Packing Materials	IBPM	2.00	2.00	2.00	0.0%	2.00	2.00	1	0	1	1.8	1.5	FY20	-	2.0
Baghdad Soft Drinks	IBSD	-	Suspend/GA	4.60	-	-	-	-	-	-	88.1	554.9	FY20	-	1.9
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.35	-	-	-	-	-	-	0.1	1.5	9M20	59.3	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	9M20	n.v.	n.v.
Iraqi for Carton Manufactures	IICM	0.57	0.57	0.52	9.6%	0.57	0.57	1	1	0	0.0	2.9	9M19	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.23	1.23	1.22	0.8%	1.23	1.23	2	2	2	38.3	14.4	FY20	-	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	9M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	11.40	11.40	12.00	-5.0%	11.40	11.40	1	0	0	1.9	3.9	9M20	15.3	2.8
Al-Khazer for Construction M. (NR)	IKHC	-	no trade	0.85	-	-	-	-	-	-	0.1	0.6	9M20	n.v.	0.5
AL- Kindi of Veterinary Vac.	IKLV	1.62	1.60	1.62	-1.2%	1.62	1.60	10	3	5	7.3	6.5	9M20	n.v.	1.3
Al-Mansour Pharma. Ind.	IMAP	1.75	1.79	1.75	2.3%	1.82	1.75	45	26	46	24.7	7.9	9M20	n.v.	2.0
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	69.10	-	-	-	-	-	-	15.8	8.5	9M20	n.v.	2.5
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic & Bicycles Industries	IMIB	3.70	3.84	3.84	0.0%	3.84	3.70	15	1	4	1.3	19.6	9M20	n.v.	n.v.
Modern Sewing***	IMOS	7.75	7.75	7.70	0.6%	7.75	7.75	2	0	1	4.6	10.5	FY20	-	6.0
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.8	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.67	2.80	2.65	5.7%	2.90	2.67	21	8	22	17.4	28.9	9M20	47.0	8.8
Ready Made Clothes	IRMC	-	no trade	10.13	-	-	-	-	-	-	0.5	11.0	9M20	n.v.	7.9
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
Industry Sector Total								98	40	80		699.3			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY19	n.v.	18.1
Baghdad Hotel	HBAG	-	no trade	8.20	-	-	-	-	-	-	4.8	21.4	9M20	26.3	4.0
Babylon Hotel	HBAY	75.25	75.00	76.20	-1.6%	75.25	75.00	2	0	1	5.0	102.0	9M20	48.3	13.3
Ishtar Hotels	HISH	10.50	10.50	10.50	0.0%	10.50	10.50	4	1	6	1.9	25.0	9M20	n.v.	2.7
Karbala Hotels***	HKAR	0.94	0.94	0.90	4.4%	0.94	0.94	1	0	0	4.3	4.8	9M20	524.8	0.9

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	11.50	-	-	-	-	-	-	1.2	22.9	9M20	n.v.	10.6
National for Tourist Investment	HNTI	-	Suspend/ISC	8.00	-	-	-	-	-	-	3.8	34.0	9M20	28.3	3.3
Palestine Hotel	HPAL	-	no trade	9.00	-	-	-	-	-	-	0.9	27.4	9M20	n.v.	5.4
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	0.7	9.9	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	5.00	-	-	-	-	-	-	0.2	0.8	9M20	10.6	-
Hotel&Tourism Sector Total								7	1	7		249.9			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.70	-	-	-	-	-	-	0.1	3.3	9M20	n.v.	-
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	-	no trade	23.50	-	-	-	-	-	-	1.1	16.0	9M20	13.4	4.3
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	1.52	1.54	1.53	0.7%	1.54	1.52	59	22	33	26.6	4.1	6M20	n.v.	1.7
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	6.0	14.8	3M20	n.v.	2.8
Kharkh Tour Amuzement City	SKTA	3.15	3.16	3.14	0.6%	3.16	3.13	18	2	5	28.5	2.1	FY20	n.v.	2.7
Al-Mosul for Funfairs	SMOF	-	Suspend/GA	13.00	-	-	-	-	-	-	2.5	8.8	9M20	n.v.	5.8
Mamoura Real-estate Inv.	SMRI	2.90	2.99	2.79	7.2%	3.04	2.87	60	19	56	12.5	46.3	FY20	-	2.9
AL-Nukhba for Construction	SNUC	-	no trade	0.42	-	-	-	-	-	-	0.1	0.6	FY20	n.v.	0.3
Services Sector Total								137	42	95		96.9			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.01	-	-	-	-	-	-	0.0	0.4	6M20	20.6	1.8
Iraqi Agr. Prod. Mark. Meat	AIPM	4.70	4.70	4.80	-2.1%	4.70	4.70	4	1	3	1.8	16.0	9M20	26.1	2.9
Iraqi Agricultural Products	AIRP	16.40	16.40	17.26	-5.0%	16.40	16.40	1	0	0	0.7	4.0	9M20	27.1	2.3
Iraqi for Seed Production***	AISP	8.45	8.38	8.45	-0.8%	8.45	8.38	33	8	65	54.3	85.5	6M20	5.6	4.0
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Producing & Marketing-Fish	AMEF	-	no trade	9.74	-	-	-	-	-	-	0.0	2.0	FY20	30.8	2.0
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
Agriculture Sector Total								38	8	68		108.5			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	0.0	2.1	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	0.59	0.59	0.54	9.3%	0.59	0.59	2	4	2	0.9	2.0	FY20	20.6	0.7
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.65	-	-	-	-	-	-	0.0	3.1	9M20	n.v.	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.64	-	-	-	-	-	-	0.0	3.0	9M20	38.4	2.2
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	2.0	9M20	1.3	0.3
Insurance Sector Total								2	4	2		12.3			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.70	-	-	-	-	-	-	1.8	0.7	FY20	383.0	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.10	-	-	-	-	-	-	0.3	0.5	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	0.0	0.6	FY20	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	0.9	FY20	-	0.6
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	9M20	n.v.	0.4
Investment Sector Total												3.3			
Grand Total								700	2,493	1,052		10,600.6			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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