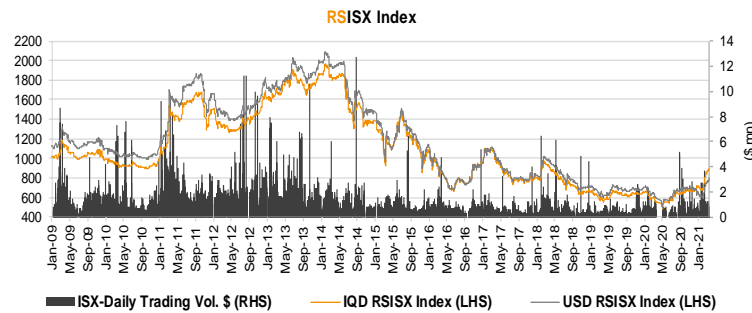


Iraqi Dinar Value

(CBI Auction Price: 1460* / Market Exchange Rate: 1470)

Daily Value Traded

IQD1,530,355,017



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	901	0.5%	24.2%
USD RSISX	795	0.5%	20.0%

News from Iraq

Politics

- The Iraqi government has launched what it describes as "an exceptional programme" to lift the requirement to obtain entry visas prior to arrival in Iraq. The new scheme will apply to citizens of: countries that are permanent members of the UN Security Council (USA, UK, France, the Russian Federation and the People's Republic of China); European Union countries: Austria, Belgium, Bulgaria, Cyprus, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Japan, South Korea, Canada, Australia, New Zealand and Switzerland. Citizens of these countries will be able to pay to obtain a visa on arrival at Iraq's airports and land and sea border crossings, but must comply with all Iraqi preventive health measures as decided by the Higher Committee for Health and National Safety. (GD Iraq-Business News)

- On Monday, the House of Representatives voted to add a paragraph to its agenda that would include amending the Federal Court Act. (Alsumaria)

- The house of representatives on Tuesday will resolve the controversy over the federal court law, said Riad Al-Massoudi, a member of the Coalition of The Walking Coalition. "If parliament does not get a two-thirds vote from its members to pass the federal court law, the amendment of the previous law will be voted on instead of a new law," he said. Al-Massoudi stressed that the parliament needs a special session for a vote on it, especially since it contains more than 70 paragraphs in its provisions, as well as the existence of points of contention that have not been discussed, including the export of oil through the Kurdistan region, the functional grades, the exchange rate of the Iraqi dinar against the dollar, the allocation of development of the regions and the calculation of the price of a barrel of oil within the budget. Al-Massoudi said the political forces had not resolved the debate on these controversial paragraphs. (Alsumaria)

Economics

- Kurdistan Regional Government (KRG) Spokesperson Jotiar Adil said that a delegation of officials from the KRG will travel to Baghdad on Tuesday (March 16) to reach an agreement with Iraqi officials on the draft Federal Budget Law. (NRT TV)

- Kurdistan Region Prime Minister (PM) Masrour Barzani on Monday chaired a meeting of the High Council of Investment to discuss the acceleration of investments through digitalizing the process and elimination of unnecessary bureaucratic routine in public offices. (Bas News)

- Kurdistan Region PM Masrour Barzani said on Monday that his cabinet has approved IQD30 bn (around \$20 mn) in new major projects in Halabja province to build infrastructure, create jobs, and boost the local economy. (Bas News)

ISX, ISC & CBI

- Al-Mosul for Funfairs (SMOF) resumed trading today (Mar. 16, 2021) after being suspended for its AGM in which they elected four board members.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Mosul for Funfairs	SMOF	14.300	10.0%	4.59
Iraqi for Carton Manufacturies	IICM	0.620	8.8%	0.21
Iraqi Middle East Investment Bank	BIME	0.260	8.3%	168.26
Gulf Commercial Bank	BGUC	0.200	5.3%	17.21
Investment Bank of Iraq	BIBI	0.290	3.6%	8.88

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Chemical & Plastic Indust.	INCP	2.680	-4.3%	9.65
Iraqi Agricultural Products	AIRP	15.800	-3.7%	0.05
Metallic & Bicycles Industries	IMIB	3.700	-3.6%	0.61
Al-Mansour Bank	BMNS	0.660	-2.9%	48.23
Iraqi for Seed Production	AISP	8.200	-2.1%	23.33

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	331.6	225.5	21.7%
Asia Al Iraq Islamic Bank (NR)	BAIB	324.0	220.4	21.2%
Iraqi Middle East Investment Bank	BIME	247.3	168.3	16.2%
United Bank	BUND	127.3	86.6	8.3%
Mamoura Real-estate Inv.	SMRI	79.8	54.3	5.2%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	50.0	34.0	3.3%
Banking Sector	1,249.6	850.1	81.7%
Industry Sector	82.4	56.1	5.4%
Hotels & Tourism Sec.	19.9	13.5	1.3%
Services Sector	94.1	64.0	6.1%
Agriculture Sector	34.4	23.4	2.2%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Total	1,530.4	1,041.1	100.0%

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Daily Transactions in Brief

The **RSISX** index ended the day at **IQD901/\$795 (+0.5%) (+24.2% and +20.0% YTD change respectively)**.

The number of traded shares was **3.3 bn** and the trading volume was **IQD1.5 bn (\$1.0 mn)**.

11 out of **35** traded listed stocks' price increased and **11** traded listed stocks' price decreased while the prices of **13** stocks haven't changed.

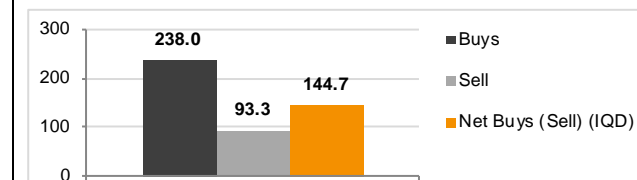
Non-Iraqis executed 128 transactions in this session:

Buys: **IQD238.0 mn (\$161.9 K)**; **102** transactions in **3** companies operating in banking and services sectors.

Sell: **IQD93.3 mn (\$63.5 K)**; **26** transactions in **5** companies operating in banking, services, industry and telecom sectors.

Net Buys: **IQD144.7 mn (\$98.4 K)**. Share in total trading volume: **10.8%**

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (**RS**) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	8.85	8.85	8.90	-0.6%	8.90	8.75	26	6	50	46.6	1,866.3	9M20	12.4	2.2
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.1	2,925.2	9M20	38.5	2.1
Telecom Sector Total								26	6	50		4,791.5			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	195.6	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	1.08	1.08	1.08	0.0%	1.08	1.08	4	300	324	59.4	146.9	FY20	243.3	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	50.9	102.0	9M20	n.v.	1.5
Ashur International Bank	BASH	0.38	0.39	0.39	0.0%	0.39	0.38	17	43	17	2.3	66.3	9M20	6.6	0.4
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	0.6	11.9	FY20	n.v.	0.1
Bank of Baghdad	BBOB	0.74	0.75	0.73	2.7%	0.75	0.73	51	449	332	125.1	127.6	9M20	8.8	0.6
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	41.0	397.2	FY20	206.1	2.1
Commercial Bank of Iraq	BCOI	0.47	0.47	0.46	2.2%	0.47	0.47	27	52	24	4.8	79.9	9M20	22.4	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.0	9M20	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.1	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.8	9M20	96.9	0.5
Elaf Islamic Bank	BELF	0.47	0.47	0.47	0.0%	0.48	0.47	10	9	4	1.0	79.9	FY20	13.9	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.8	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.20	0.20	0.19	5.3%	0.20	0.20	33	126	25	5.8	40.8	FY20	623.1	0.2
Investment Bank of Iraq	BIBI	0.29	0.29	0.28	3.6%	0.29	0.29	16	45	13	4.1	49.3	9M20	18.1	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	6.0	137.8	FY20	14.7	0.7
Iraqi Islamic Bank	BIIB	0.43	0.43	0.43	0.0%	0.44	0.43	4	4	2	57.6	73.1	FY20	7.0	0.3
Iraqi Middle East Investment Bank	BIME	0.25	0.26	0.24	8.3%	0.26	0.25	105	967	247	13.8	44.2	FY20	27.9	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	4.3	170.1	FY20	m.d.	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.70	-	-	-	-	-	-	0.0	289.1	9M20	m.d.	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.3	170.1	FY20	127.5	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	0.4	274.8	FY20	36.8	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.18	0.18	0.18	0.0%	0.18	0.18	4	19	3	3.0	30.6	9M20	n.v.	0.2
Mosul Bank	BMFI	0.17	0.17	0.17	0.0%	0.18	0.17	51	239	41	3.2	29.2	9M20	22.4	0.2
Al-Mansour Bank	BMNS	0.68	0.66	0.68	-2.9%	0.68	0.66	42	106	71	10.0	112.2	9M20	31.7	0.6

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)***	BMUI	-	no trade	1.00	-	-	-	-	-	-	13.1	170.1	9M20	34.4	1.6
National Islamic Bank	BNAI	-	no trade	0.99	-	-	-	-	-	-	33.8	169.0	9M20	n.v.	0.9
National Bank of Iraq	BNOI	-	Suspend/GA	0.87	-	-	-	-	-	-	37.3	148.0	FY20	10.9	0.7
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	491.1	18.4	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	0.0	40.8	FY20	14.1	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	9M20	117.4	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	119.3	170.1	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	0.47	0.47	0.46	2.2%	0.48	0.47	12	15	7	0.9	79.9	FY20	n.v.	0.4
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	FY20	38.5	0.8
Sumer Commercial Bank	BSUC	0.40	0.40	0.40	0.0%	0.40	0.40	4	30	12	2.2	68.0	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	1.00	-	-	-	-	-	-	70.6	104.1	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	0.1	179.6	FY20	88.5	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	0.0	59.5	9M20	47.0	0.4
United Bank	BUND	0.15	0.15	0.15	0.0%	0.15	0.15	76	848	127	6.3	30.6	FY20	120.9	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.7	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	170.1	FY20	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	55.2	62.9	9M20	n.v.	0.4
Banking Sector Total								456	3,251	1,250		4,640.5			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	1.8	1.5	FY20	-	2.0
Baghdad Soft Drinks	IBSD	-	Suspend/GA	4.60	-	-	-	-	-	-	88.4	554.9	FY20	-	1.9
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.35	-	-	-	-	-	-	0.1	1.5	9M20	59.3	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	9M20	n.v.	n.v.
Iraqi for Carton Manufactories	IICM	0.62	0.62	0.57	8.8%	0.62	0.62	1	0	0	0.1	3.2	9M19	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.23	1.23	1.23	0.0%	1.24	1.23	8	16	19	37.6	14.4	FY20	-	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	9M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	11.40	11.50	11.40	0.9%	11.50	11.40	5	1	6	2.0	3.9	9M20	15.4	2.8
Al-Khazer for Construction M. (NR)	IKHC	-	no trade	0.85	-	-	-	-	-	-	0.1	0.6	9M20	n.v.	0.5
AL- Kindi of Veterinary Vac.	IKLV	1.61	1.60	1.60	0.0%	1.61	1.60	6	3	5	7.4	6.5	9M20	n.v.	1.3
Al-Mansour Pharma. Ind.	IMAP	1.80	1.77	1.79	-1.1%	1.82	1.77	26	21	37	25.3	7.8	9M20	n.v.	2.0
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	69.10	-	-	-	-	-	-	14.9	8.5	9M20	n.v.	2.5
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic & Bicycles Industries	IMIB	3.70	3.70	3.84	-3.6%	3.70	3.70	4	0	1	1.2	18.9	9M20	n.v.	n.v.
Modern Sewing***	IMOS	-	no trade	7.75	-	-	-	-	-	-	3.7	10.5	FY20	-	6.0
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.8	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.80	2.68	2.80	-4.3%	2.80	2.68	11	5	14	17.4	27.7	9M20	45.0	8.4
Ready Made Clothes	IRMC	10.00	10.00	10.13	-1.3%	10.00	10.00	1	0	0	0.5	10.8	9M20	n.v.	7.8
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
Industry Sector Total								62	46	82		697.5			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY19	n.v.	18.1
Baghdad Hotel	HBAG	8.30	8.30	8.20	1.2%	8.30	8.30	2	0	1	4.7	21.7	9M20	26.6	4.0
Babylon Hotel	HBAY	75.00	75.00	75.00	0.0%	75.00	74.75	4	0	4	5.1	102.0	9M20	48.3	13.3
Ishtar Hotels	HISH	10.50	10.50	10.50	0.0%	10.50	10.50	5	1	7	2.0	25.0	9M20	n.v.	2.7
Karbala Hotels***	HKAR	0.93	0.95	0.94	1.1%	0.95	0.93	4	1	1	4.3	4.8	9M20	530.4	0.9

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	11.50	-	-	-	-	-	-	1.2	22.9	9M20	n.v.	10.6
National for Tourist Investment	HNTI	-	Suspend/ISC	8.00	-	-	-	-	-	-	3.7	34.0	9M20	28.3	3.3
Palestine Hotel	HPAL	9.00	8.95	9.00	-0.6%	9.00	8.95	10	1	6	0.9	27.2	9M20	n.v.	5.4
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	0.7	9.9	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	5.00	-	-	-	-	-	-	0.2	0.8	9M20	10.6	-
Hotel&Tourism Sector Total								25	3	20		250.1			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.70	-	-	-	-	-	-	0.1	3.3	9M20	n.v.	-
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	-	no trade	23.50	-	-	-	-	-	-	1.1	16.0	9M20	13.4	4.3
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	1.53	1.52	1.54	-1.3%	1.54	1.50	15	5	7	26.1	4.0	6M20	n.v.	1.7
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	5.9	14.8	3M20	n.v.	2.8
Kharkh Tour Amuzement City	SKTA	3.25	3.15	3.16	-0.3%	3.25	3.15	5	0	0	28.5	2.1	FY20	n.v.	2.7
Al-Mosul for Funfairs	SMOF	13.30	14.30	13.00	10.0%	14.30	13.30	10	0	7	2.6	9.7	9M20	n.v.	6.4
Mamoura Real-estate Inv.	SMRI	3.00	2.99	2.99	0.0%	3.06	2.93	56	27	80	13.0	46.3	FY20	-	2.9
AL-Nukhba for Construction	SNUC	-	no trade	0.42	-	-	-	-	-	-	0.1	0.6	FY20	n.v.	0.3
Services Sector Total								86	32	94		97.8			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.01	-	-	-	-	-	-	0.0	0.4	6M20	20.6	1.8
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	4.70	-	-	-	-	-	-	1.8	16.0	9M20	26.1	2.9
Iraqi Agricultural Products	AIRP	15.80	15.80	16.40	-3.7%	15.80	15.80	1	0	0	0.7	3.9	9M20	26.1	2.2
Iraqi for Seed Production***	AISP	8.40	8.20	8.38	-2.1%	8.40	8.20	37	4	34	54.0	83.7	6M20	5.5	4.0
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Producing & Marketing-Fish	AMEF	-	no trade	9.74	-	-	-	-	-	-	0.0	2.0	FY20	30.8	2.0
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
Agriculture Sector Total								38	4	34		106.5			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	0.0	2.1	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	-	no trade	0.59	-	-	-	-	-	-	0.9	2.0	FY20	20.6	0.7
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.65	-	-	-	-	-	-	0.0	3.1	9M20	n.v.	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.64	-	-	-	-	-	-	0.0	3.0	9M20	38.4	2.2
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	2.0	9M20	1.3	0.3
Insurance Sector Total								-	-	-		12.3			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.70	-	-	-	-	-	-	1.8	0.7	FY20	383.0	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.10	-	-	-	-	-	-	0.3	0.5	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	0.0	0.6	FY20	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	0.9	FY20	-	0.6
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	9M20	n.v.	0.4
Investment Sector Total												3.3			
Grand Total								693	3,341	1,530		10,599.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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