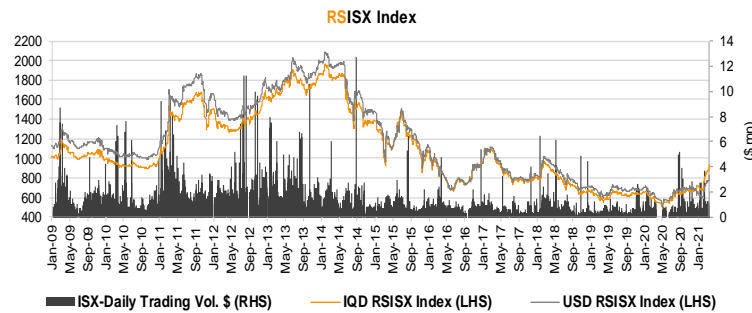


## Iraqi Dinar Value

(CBI Auction Price: 1460\* / Market Exchange Rate: 1470)

## Daily Value Traded

IQD3,006,464,883



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

## The RSISX Performance

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	933	3.5%	28.6%
<b>USD RSISX</b>	823	3.5%	24.2%

## News from Iraq

### Politics

- The Cabinet held its weekly meeting on Tuesday under the chairmanship of Prime Minister Mustafa Al-Kadhimi. The Prime Minister directed all ministers to continue their visits to the provinces in order to learn first-hand the impact on citizens of the great challenges facing the country. The Prime Minister also directed all ministries to support the Ministry of Electricity to enable it to carry out its tasks in providing electric power to citizens during the approaching summer season. (GDS.gov.iq)
- Prime Minister Mustafa Al-Kadhimi affirmed that diplomacy is the only path to end the cycle of conflict in the region, warning that the alternative "is the madness of war and devastation which this country has suffered from for decades." (GDS.gov.iq)

### Economics

- Prime Minister Mustafa al-Kadhimi has spoken of creating a "New Mashreq", to harness the broad common interests between Iraq, Jordan and Egypt in order to create a prosperous economic zone that will benefit all countries in the region and in which Iraq would play a major role. (Iraq-Business News)
- The Iraqi Council of Ministers decided to ease curfews and open markets, restaurants and cafes, starting from March 22, and the Iraqi government took a decision to have a partial curfew between nine in the evening to five in the morning, while a comprehensive curfew will be imposed on Friday and Saturday. Before that, the comprehensive ban was in effect for three days a week, from Friday to Sunday, while the partial ban was in effect from eight in the evening until six in the morning. (ALsharqiya)
- The House of Representatives adjourned its session on Tuesday until Next Thursday. The agenda of the hearing included the completion of the vote on the federal court bill. (Alsumaria)
- President Barham Saleh said the presidency was in the process of putting forward a legal code to put in place mechanisms to recover money from Iraq. "The corruption file is dangerous and huge and needs to be addressed more and more deeply," he said. (Alsumaria)
- The United Nations World Food Program in Iraq revealed that the price of the food basket has risen to 14% after the devaluation of the local currency against the dollar. (ALsharqiya)
- On 15th March the Iraqi Union of Accountants and Auditors signed a cooperation agreement with its UK counterpart, the Institute of Chartered Accountants in England and Wales (ICAEW). ICAEW has over 60 of such bilateral agreements in place across the globe allowing it to exchange best practice with the countries concerned and to start capacity building courses when requested to do so. (Iraq-Business News)
- Iraq has approved a project to expand two towns (Nineveh and Salah Ad-Din) within post-war reconstruction plans that include the building of several new cities, the official Al-Sabah newspaper said on Monday. The project involves the construction of new houses, road networks, infrastructure, services and other facilities. (Zawya)
- The autonomous government of Kurdistan in Northern Iraq is planning to build 11 industrial zones and has invited companies from the UAE and Britain to execute the projects, the official Iraqi daily Alsbah said on Wednesday. (Zawya)

### ISX, ISC & CBI

- A cross transaction occurred on 16.4 mn shares of Modern Chemical Industries (IMCI) today (Mar. 17, 2021), which represents 0.2% of the IMCI's capital. The buyer was Lenda Philip Pules Bahoshy and the seller was Aqeel Mahmood Dawood Al-Jumaily.

## Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ataa Islamic Bank (NR)	BLAD	0.210	16.7%	8.90
Gulf Commercial Bank	BGUC	0.220	10.0%	84.04
Iraqi for Carton Manufacturies	IICM	0.680	9.7%	0.23
Al-Mansour Bank	BMNS	0.720	9.1%	89.46
Commercial Bank of Iraq	BCOI	0.510	8.5%	19.76

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	9.500	-5.0%	0.16
Al-Mansour Pharma. Ind.	IMAP	1.710	-3.4%	10.87
Iraqi for General Transp. (NR)	SIGT	1.480	-2.6%	1.51
AL- Kindi of Veterinary Vac.	IKLV	1.580	-1.3%	11.62
National Chemical & Plastic Indust.	INCP	2.650	-1.1%	26.14

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Modern Chemical Industries (NR)	IMCI	1,133.2	770.9	37.7%
Bank of Baghdad	BBOB	472.9	321.7	15.7%
Asia Al Iraq Islamic Bank (NR)	BAIB	324.0	220.4	10.8%
Asiacell Communications PJSC	TASC	146.8	99.8	4.9%
Iraqi Middle East Investment Bank	BIME	132.2	89.9	4.4%

## Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	146.8	99.8	4.9%
Banking Sector	1,494.7	1,016.8	49.7%
Industry Sector	1,276.9	868.6	42.5%
Hotels & Tourism Sec.	9.2	6.2	0.3%
Services Sector	52.9	36.0	1.8%
Agriculture Sector	21.8	14.8	0.7%
Insurance Sector	0.0	0.0	0.0%
Investment Sector	4.2	2.9	0.1%
<b>Total</b>	<b>3,006.5</b>	<b>2,045.2</b>	<b>100.0%</b>

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## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD933/\$823 (+3.5%) (+28.6% and +24.2% YTD change respectively)**.

The number of traded shares was **3.7 bn** and the trading volume was **IQD3.0 bn (\$2.0 mn)**.

**18** out of **39** traded listed stocks' price increased and **10** traded listed stocks' price decreased while the prices of **11** stocks haven't changed.

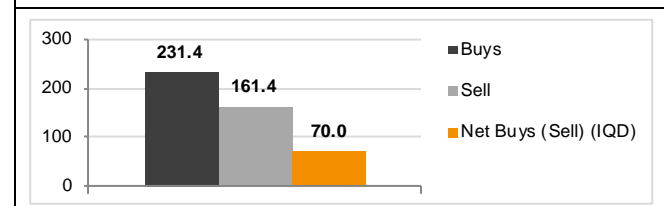
**Non-Iraqis executed 85 transactions in this session:**

Buy: **IQD231.4 mn (\$157.4 K)**; **38** transactions in **5** companies operating in banking, telecom and services sectors.

Sell: **IQD161.4 mn (\$109.8 K)**; **47** transactions in **6** companies operating in banking, services, industry and hotels&tourism sectors.

Net Buys: **IQD70.0 mn (\$47.6 K)**. Share in total trading volume: **6.5%**

**Table (1.4): Non Iraqi's Transactions (IQD mn)**



Note: Follow Rabee Securities (**RS**) on Twitter, join Facebook and LinkedIn groups.



**Table (1.5): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	8.86	9.15	8.85	3.4%	9.20	8.86	44	16	147	47.4	1,929.6	9M20	12.8	2.3
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.1	2,925.2	9M20	38.5	2.1
<b>Telecom Sector Total</b>								<b>44</b>	<b>16</b>	<b>147</b>		<b>4,854.8</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	195.6	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	1.08	1.08	1.08	0.0%	1.08	1.08	4	300	324	59.3	146.9	FY20	243.3	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	50.9	102.0	9M20	n.v.	1.5
Ashur International Bank	BASH	0.39	0.42	0.39	7.7%	0.42	0.39	31	75	31	2.5	71.4	9M20	7.1	0.4
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	0.6	11.9	FY20	n.v.	0.1
Bank of Baghdad	BBOB	0.75	0.79	0.75	5.3%	0.79	0.75	74	615	473	127.0	134.4	9M20	9.2	0.7
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	41.0	397.2	FY20	206.1	2.1
Commercial Bank of Iraq	BCOI	0.47	0.51	0.47	8.5%	0.51	0.47	36	59	29	5.0	86.7	9M20	24.4	0.5
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.0	9M20	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.1	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.8	9M20	96.9	0.5
Elaf Islamic Bank	BELF	0.49	0.49	0.47	4.3%	0.49	0.48	16	20	10	1.0	83.3	FY20	14.5	0.5
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.8	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.21	0.22	0.20	10.0%	0.22	0.21	28	563	124	6.5	44.9	FY20	685.4	0.2
Investment Bank of Iraq	BIBI	0.30	0.31	0.29	6.9%	0.31	0.30	26	140	43	4.4	52.7	9M20	19.3	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	6.0	137.8	FY20	14.7	0.7
Iraqi Islamic Bank	BIIB	0.44	0.45	0.43	4.7%	0.46	0.44	24	35	16	57.6	76.5	FY20	7.3	0.4
Iraqi Middle East Investment Bank	BIME	0.27	0.28	0.26	7.7%	0.28	0.27	46	475	132	14.6	47.6	FY20	30.1	0.3
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	4.3	170.1	FY20	m.d.	1.0
International Islamic Bank (NR)***	BINT	1.70	1.70	1.70	0.0%	1.70	1.70	1	1	2	0.0	289.1	9M20	m.d.	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.2	170.1	FY20	127.5	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	0.4	274.8	FY20	36.8	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.19	0.21	0.18	16.7%	0.21	0.19	20	66	13	3.0	35.7	9M20	n.v.	0.2
Mosul Bank	BMFI	0.17	0.18	0.17	5.9%	0.18	0.17	24	327	58	3.6	30.9	9M20	23.7	0.2
Al-Mansour Bank	BMNS	0.67	0.72	0.66	9.1%	0.72	0.67	79	190	132	10.6	122.4	9M20	34.6	0.6

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Al Mustashar Islamic Bank (NR)***	BMUI	-	no trade	1.00	-	-	-	-	-	-	13.1	170.1	9M20	34.4	1.6
National Islamic Bank	BNAI	-	no trade	0.99	-	-	-	-	-	-	33.6	169.0	9M20	n.v.	0.9
National Bank of Iraq	BNOI	-	Suspend/GA	0.87	-	-	-	-	-	-	37.6	148.0	FY20	10.9	0.7
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	491.1	18.4	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	0.0	40.8	FY20	14.1	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	9M20	117.4	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	119.3	170.1	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	0.48	0.50	0.47	6.4%	0.50	0.48	5	9	4	0.9	85.0	FY20	n.v.	0.4
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	FY20	38.5	0.8
Sumer Commercial Bank	BSUC	0.40	0.40	0.40	0.0%	0.40	0.40	2	18	7	2.3	68.0	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	1.00	-	-	-	-	-	-	59.7	104.1	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	0.1	179.6	FY20	88.5	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	0.0	59.5	9M20	47.0	0.4
United Bank	BUND	0.16	0.16	0.15	6.7%	0.16	0.16	53	608	97	6.8	32.7	FY20	129.0	0.2
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.7	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	170.1	FY20	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	55.2	62.9	9M20	n.v.	0.4
<b>Banking Sector Total</b>								<b>469</b>	<b>3,502</b>	<b>1,495</b>		<b>4,701.1</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	1.8	1.5	FY20	-	2.0
Baghdad Soft Drinks	IBSD	-	Suspend/GA	4.60	-	-	-	-	-	-	88.4	554.9	FY20	-	1.9
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	1.35	1.35	1.35	0.0%	1.35	1.35	1	0	0	0.1	1.5	9M20	59.3	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	9M20	n.v.	n.v.
Iraqi for Carton Manufacturies	IICM	0.68	0.68	0.62	9.7%	0.68	0.68	1	1	0	0.1	3.5	9M19	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.24	1.26	1.23	2.4%	1.26	1.24	23	53	67	37.8	14.8	FY20	-	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	9M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	-	no trade	11.50	-	-	-	-	-	-	1.9	3.9	9M20	15.4	2.8
Al-Khazer for Construction M. (NR)	IKHC	-	no trade	0.85	-	-	-	-	-	-	0.1	0.6	9M20	n.v.	0.5
AL- Kindi of Veterinary Vac.	IKLV	1.59	1.58	1.60	-1.3%	1.59	1.58	20	11	17	7.5	6.4	9M20	n.v.	1.3
Al-Mansour Pharma. Ind.	IMAP	1.75	1.71	1.77	-3.4%	1.75	1.71	19	9	16	25.6	7.5	9M20	n.v.	1.9
Modern Chemical Industries (NR)	IMCI	69.10	69.10	69.10	0.0%	69.10	69.10	1	16	1,133	22.1	8.5	9M20	n.v.	2.5
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic & Bicycles Industries	IMIB	3.52	3.69	3.70	-0.3%	3.69	3.52	7	1	2	1.2	18.8	9M20	n.v.	n.v.
Modern Sewing***	IMOS	7.70	7.70	7.75	-0.6%	7.70	7.70	1	0	2	3.7	10.5	FY20	-	6.0
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.8	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.66	2.65	2.68	-1.1%	2.70	2.65	38	14	38	17.6	27.4	9M20	44.5	8.3
Ready Made Clothes	IRMC	9.50	9.50	10.00	-5.0%	9.50	9.50	2	0	0	0.5	10.3	9M20	n.v.	7.4
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
<b>Industry Sector Total</b>								<b>113</b>	<b>106</b>	<b>1,277</b>		<b>696.8</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY19	n.v.	18.1
Baghdad Hotel	HBAG	-	no trade	8.30	-	-	-	-	-	-	4.7	21.7	9M20	26.6	4.0
Babylon Hotel	HBAY	75.50	75.50	75.00	0.7%	75.50	75.50	1	0	1	4.9	102.7	9M20	48.6	13.4
Ishtar Hotels	HISH	10.50	10.50	10.50	0.0%	10.50	10.50	3	0	5	2.0	25.0	9M20	n.v.	2.7
Karbala Hotels***	HKAR	0.99	0.99	0.95	4.2%	0.99	0.99	1	0	0	4.3	5.1	9M20	552.7	0.9

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	11.50	11.50	11.50	0.0%	11.50	11.50	2	0	1	1.2	22.9	9M20	n.v.	10.6
National for Tourist Investment	HNTI	-	Suspend/ISC	8.00	-	-	-	-	-	-	3.7	34.0	9M20	28.3	3.3
Palestine Hotel	HPAL	8.95	8.90	8.95	-0.6%	8.95	8.90	2	0	3	0.8	27.1	9M20	n.v.	5.4
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	0.8	9.9	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	5.00	5.00	5.00	0.0%	5.00	5.00	1	0	0	0.2	0.8	9M20	10.6	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>10</b>	<b>1</b>	<b>9</b>		<b>250.8</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.70	-	-	-	-	-	-	0.1	3.3	9M20	n.v.	-
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	-	no trade	23.50	-	-	-	-	-	-	1.1	16.0	9M20	13.4	4.3
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	1.50	1.48	1.52	-2.6%	1.50	1.48	6	2	2	25.4	3.9	6M20	n.v.	1.7
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	5.9	14.8	3M20	n.v.	2.8
Kharkh Tour Amuzement City	SKTA	-	Suspend/GA	3.15	-	-	-	-	-	-	28.5	2.1	FY20	n.v.	2.7
Al-Mosul for Funfairs	SMOF	-	no trade	14.30	-	-	-	-	-	-	2.5	9.7	9M20	n.v.	6.4
Mamoura Real-estate Inv.	SMRI	2.95	2.98	2.99	-0.3%	2.98	2.90	42	17	51	13.2	46.2	FY20	-	2.9
AL-Nukhba for Construction	SNUC	-	no trade	0.42	-	-	-	-	-	-	0.1	0.6	FY20	n.v.	0.3
<b>Services Sector Total</b>								<b>48</b>	<b>19</b>	<b>53</b>		<b>97.5</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.01	-	-	-	-	-	-	0.0	0.4	6M20	20.6	1.8
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	4.70	-	-	-	-	-	-	1.8	16.0	9M20	26.1	2.9
Iraqi Agricultural Products	AIRP	-	no trade	15.80	-	-	-	-	-	-	0.7	3.9	9M20	26.1	2.2
Iraqi for Seed Production***	AISP	8.20	8.14	8.20	-0.7%	8.20	8.14	27	3	22	53.5	83.1	6M20	5.4	3.9
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Producing & Marketing-Fish	AMEF	9.74	9.74	9.74	0.0%	9.74	9.74	1	0	0	0.0	2.0	FY20	30.8	2.0
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
<b>Agriculture Sector Total</b>								<b>28</b>	<b>3</b>	<b>22</b>		<b>105.9</b>			
<b>Insurance Sector</b>															
AHliya For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	0.0	2.1	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	0.59	0.59	0.59	0.0%	0.59	0.59	1	0	0	0.9	2.0	FY20	20.6	0.7
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.65	-	-	-	-	-	-	0.0	3.1	9M20	n.v.	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.64	-	-	-	-	-	-	0.0	3.0	9M20	38.4	2.2
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	2.0	9M20	1.3	0.3
<b>Insurance Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>12.3</b>			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.70	-	-	-	-	-	-	1.8	0.7	FY20	383.0	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	0.10	0.10	0.10	0.0%	0.10	0.10	3	42	4	0.4	0.5	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	0.0	0.6	FY20	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	0.9	FY20	-	0.6
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	9M20	n.v.	0.4
<b>Investment Sector Total</b>								<b>3</b>	<b>42</b>	<b>4</b>		<b>3.3</b>			
<b>Grand Total</b>								<b>716</b>	<b>3,688</b>	<b>3,006</b>		<b>10,722.4</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
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