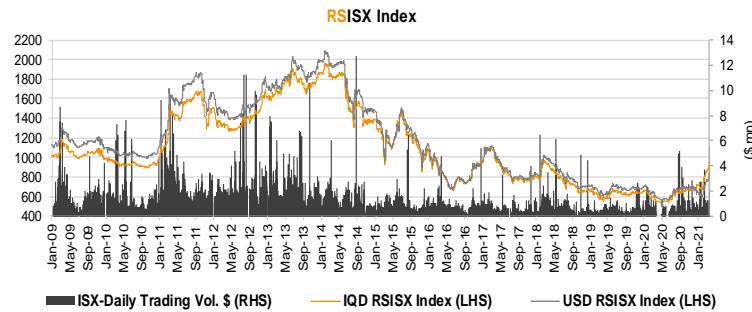


Iraqi Dinar Value

(CBI Auction Price: 1460* / Market Exchange Rate: 1470)

Daily Value Traded

IQD8,321,661,413



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	952	2.0%	31.2%
USD RSISX	840	2.0%	26.7%

News from Iraq

Politics

- The President of the Republic, Dr. Barham Salih, received on Thursday (Mar. 18) at the Peace Palace in Baghdad, Cardinal Mar Louis Raphael I Sako. Mr. President stressed the need for meeting and dialogue among all, discussing outstanding issues in the country and rejecting differences, based on the best interests of citizens, ensuring that the necessary needs are met and security and stability strengthened. (Presidency.iq)
- The Director General of the Non-Governmental Organizations Department at the General Secretariat of the Council of Ministers, Mr. Ashraf Abdel Karim Murad, received today (Thursday) the French Ambassador to Iraq, Mr. Bruno Hubert and his accompanying delegation. Murad affirmed that the government will continue to facilitate the tasks of all international and local organizations, including the French, pointing to the importance of the partnership to complete and implement projects for stability and reconstruction in the liberated areas, especially after the Iraqi government's success in achieving the requirements for the voluntary return of the displaced and closing most displacement camps. (Cabinet.iq)
- The Cabinet approved the purchase of doses of the Coronavirus vaccine from the American pharmaceutical company (Pfizer). (Cabinet.iq)

Economics

- Finance Minister Ali Allawi on Wednesday chaired a meeting to prepare a budget strategy for the next three years. (Alsumaria)
- State Department official meets with Saudi Arabia's embassy in Iraq. The head of the Arab department in the Ministry of Foreign Affairs, Mehdi Ghanem, the charge d'affaires of the Saudi Embassy, Bandar al-Hamidi, met at the ministry's headquarters and discussed the relations between the two countries and ways to develop them and stress the importance of expanding the horizons of bilateral cooperation and strengthening them to serve the interests of the two countries and the two brotherly peoples in various fields, particularly political, security, commercial, investment and tourism." (Alsumaria)
- Iraq, which controls more than half the world's sulphur deposits, is considering inviting investors for a project to rebuild its sulphur plant and mines that were devastated during the war, the official Alsbah daily said on Thursday. The plant and mines are located in the Northern Nineveh Governorate, home to around 354 mn tonnes of deposits, nearly 59% of the world's total sulphur reserves of 600 mn tonnes, the paper said, quoting Abdul Monem Jabouri, Director General of the state-owned Mishraq Sulphur Company. (Zawya)
- The prime minister's office on Thursday ordered the foreign ministry to intervene and pressure manufacturers of vaccines to equip Iraq. (Alsumaria)
- UK-based oilfield services company Petrofac said on Thursday that its Engineering & Production Services division (EPS) has secured a one-year contract extension worth around \$80 mn with a key client in Iraq. (Zawya)
- Iraqi and Egyptian officials have discussed the possibility of extending the Basra-Aqaba pipeline to Egypt which would be an important addition and a new outlet for Iraqi oil exports to North Africa. (Iraq-Business News)

ISX, ISC & CBI

- National Bank of Iraq (BNOI) held its AGM today (Mar. 18, 2021). In the meeting, the bank approved 2020 annual financial statements and decided to distribute 8% cash dividend (IQD0.08 dividend per share, 9.2% dividend yield). The bank presented to the AGM the details about acquiring banking operations of Bank Audi in Iraq which was completed on Mar. 11. It was stated that the deal value was \$32.5 mn including the transfer of Bank Audi's five branches (Baghdad (Jadriya), Najaf, Basra, Erbil, Sulaymaniyah), 8,000 customers, 85-88 employees, IQD130 bn deposits, and IQD300 bn assets. BNOI's number of branches will increase from 13 to 18 after adding Bank Audi's branches. BNOI's paid-in capital will stay at IQD250 bn. Separately, BNOI stated that it received IQD44 bn from the CBI during 2020 regarding the CBI's initiative to give loans to SMEs and doubled the number of state employees from 15,000 to 30,000 in all ministries of the state.
- A cross transaction occurred on 11.75 bn shares of Commercial Bank of Iraq (BCOI) today (Mar. 18, 2021), which represents 4.7% of the BCOI's capital. The buyer was Ahli United Bank / Bahrain and the sellers were Prakash Mohan, Srinivasan Rathinam and Mohan Subramanian.
- ISX will suspend trading of Baghdad Hotel (HBAG) starting Mar. 23, 2021 due to the GA that will be held on Mar. 29, 2021 to discuss the issue of exempting the investing company for the Baghdad Hotel (Jamal Al-Wedyan Tourism Investments Company) from the rental allowance for the period from Feb. 20, 2020 until Aug. 9, 2020 as a result of the outbreak due to Coronavirus.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ataa Islamic Bank (NR)	BLAD	0.250	19.0%	12.53
Investment Bank of Iraq	BIBI	0.340	9.7%	44.02
Gulf Commercial Bank	BGUC	0.240	9.1%	155.71
Iraqi for Carton Manufacturies	IICM	0.740	8.8%	0.51
Iraqi Middle East Investment Bank	BIME	0.300	7.1%	249.15

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Metallic & Bicycles Industries	IMIB	3.510	-4.9%	0.48
Elaf Islamic Bank	BELF	0.470	-4.1%	3.00
Kharkh Tour Amusement City	SKTA	3.100	-1.6%	3.45
Al-Mansour Bank	BMNS	0.710	-1.4%	71.21
Mamoura Real-estate Inv.	SMRI	2.940	-1.3%	25.40

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Commercial Bank of Iraq	BCOI	6,258.7	4,257.6	75.2%
Bank of Baghdad	BBOB	621.0	422.4	7.5%
Iraqi Middle East Investment Bank	BIME	366.2	249.1	4.4%
Gulf Commercial Bank	BGUC	228.9	155.7	2.8%
United Bank	BUND	201.2	136.9	2.4%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	39.6	26.9	0.5%
Banking Sector	8,006.3	5,446.5	96.2%
Industry Sector	122.3	83.2	1.5%
Hotels & Tourism Sec.	14.6	9.9	0.2%
Services Sector	59.7	40.6	0.7%
Agriculture Sector	79.2	53.8	1.0%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Total	8,321.7	5,661.0	100.0%

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Daily Transactions in Brief

The RSISX index ended the day at IQD952/\$840 (+2.0%) (+31.2% and +26.7% YTD change respectively).

The number of traded shares was 17.1 bn and the trading volume was IQD8.3 bn (\$5.7 mn).

17 out of 37 traded listed stocks' price increased and 9 traded listed stocks' price decreased while the prices of 11 stocks haven't changed.

Note: ISX will be closed on 21st of March due to lockdown according to the decision of new Supreme Committee for National Health and Safety.

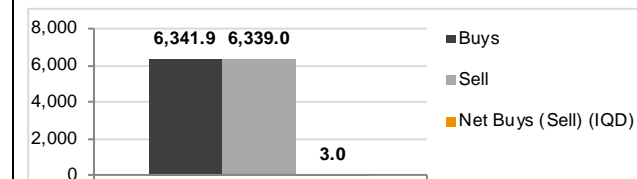
Non-Iraqis executed 39 transactions in this session:

Buy: IQD6,341.9 mn (\$228.1 K); 24 transactions in 8 companies operating in banking, telecom and services sectors.

Sell: IQD6,339.0 mn (\$27.0 K); 15 transactions in 2 companies operating in banking sector.

Net Buys: IQD3.0 mn (\$2.0 K). Share in total trading volume: 76.2%

Table (1.4): Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	9.15	9.09	9.15	-0.7%	9.15	9.09	14	4	40	47.6	1,916.9	9M20	12.7	2.3
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.1	2,925.2	9M20	38.5	2.1
Telecom Sector Total								14	4	40		4,842.1			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	195.6	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.08	-	-	-	-	-	-	59.3	146.9	FY20	243.3	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	50.9	102.0	9M20	n.v.	1.5
Ashur International Bank	BASH	0.44	0.44	0.42	4.8%	0.46	0.43	17	26	11	2.6	74.8	9M20	7.4	0.4
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	0.6	11.9	FY20	n.v.	0.1
Bank of Baghdad	BBOB	0.80	0.84	0.79	6.3%	0.84	0.80	133	758	621	128.6	142.9	9M20	9.8	0.7
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	34.2	397.2	FY20	206.1	2.1
Commercial Bank of Iraq	BCOI	0.53	0.53	0.51	3.9%	0.56	0.51	33	11,809	6,259	43.4	90.1	9M20	25.3	0.5
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.0	9M20	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.1	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.8	9M20	96.9	0.5
Elaf Islamic Bank	BELF	0.51	0.47	0.49	-4.1%	0.51	0.47	10	9	4	1.1	79.9	FY20	13.9	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.8	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.24	0.24	0.22	9.1%	0.24	0.23	98	963	229	8.0	49.0	FY20	747.7	0.2
Investment Bank of Iraq	BIBI	0.33	0.34	0.31	9.7%	0.34	0.31	33	200	65	4.7	57.8	9M20	21.2	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	6.0	137.8	FY20	14.7	0.7
Iraqi Islamic Bank	BIIB	0.46	0.47	0.45	4.4%	0.48	0.44	18	33	16	57.7	79.9	FY20	7.7	0.4
Iraqi Middle East Investment Bank	BIME	0.30	0.30	0.28	7.1%	0.30	0.28	104	1,235	366	16.7	51.0	FY20	32.2	0.3
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	4.3	170.1	FY20	m.d.	1.0
International Islamic Bank (NR)***	BINT	1.70	1.70	1.70	0.0%	1.70	1.70	1	1	2	0.0	289.1	9M20	m.d.	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.2	170.1	FY20	127.5	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	0.3	274.8	FY20	36.8	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.24	0.25	0.21	19.0%	0.25	0.23	35	74	18	3.2	42.5	9M20	n.v.	0.3
Mosul Bank	BMFI	0.19	0.19	0.18	5.6%	0.19	0.19	44	516	98	4.2	32.6	9M20	25.1	0.2
Al-Mansour Bank	BMNS	0.73	0.71	0.72	-1.4%	0.74	0.69	69	146	105	11.1	120.7	9M20	34.1	0.6

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)***	BMUI	-	no trade	1.00	-	-	-	-	-	-	13.1	170.1	9M20	34.4	1.6
National Islamic Bank	BNAI	-	no trade	0.99	-	-	-	-	-	-	33.6	169.0	9M20	n.v.	0.9
National Bank of Iraq	BNOI	-	Suspend/GA	0.87	-	-	-	-	-	-	37.7	148.0	FY20	10.9	0.7
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	491.1	18.4	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	0.0	40.8	FY20	14.1	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	170.1	9M20	117.4	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	119.3	170.1	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	0.55	0.50	0.50	0.0%	0.55	0.50	8	20	10	1.0	85.0	FY20	n.v.	0.4
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	FY20	38.5	0.8
Sumer Commercial Bank	BSUC	0.40	0.40	0.40	0.0%	0.40	0.40	1	3	1	2.3	68.0	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	1.00	-	-	-	-	-	-	33.7	104.1	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	0.1	179.6	FY20	88.5	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	0.0	59.5	9M20	47.0	0.4
United Bank	BUND	0.17	0.17	0.16	6.3%	0.17	0.16	96	1,193	201	7.9	34.7	FY20	137.1	0.2
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.7	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	170.1	FY20	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	55.2	62.9	9M20	n.v.	0.4
Banking Sector Total								700	16,986	8,006		4,737.9			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	1.8	1.5	FY20	-	2.0
Baghdad Soft Drinks	IBSD	-	Suspend/GA	4.60	-	-	-	-	-	-	88.6	554.9	FY20	13.3	1.9
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.35	-	-	-	-	-	-	0.1	1.5	9M20	59.3	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	9M20	n.v.	n.v.
Iraqi for Carton Manufactories	IICM	0.74	0.74	0.68	8.8%	0.74	0.74	2	1	1	0.1	3.8	9M19	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.26	1.25	1.26	-0.8%	1.26	1.25	6	8	10	37.0	14.7	FY20	-	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	9M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	11.50	12.00	11.50	4.3%	12.00	11.50	4	0	4	2.0	4.1	9M20	16.1	3.0
Al-Khazer for Construction M. (NR)	IKHC	-	no trade	0.85	-	-	-	-	-	-	0.1	0.6	9M20	n.v.	0.5
AL- Kindi of Veterinary Vac.	IKLV	1.57	1.57	1.58	-0.6%	1.58	1.57	16	8	12	7.6	6.3	9M20	n.v.	1.3
Al-Mansour Pharma. Ind.	IMAP	1.70	1.72	1.71	0.6%	1.72	1.69	36	20	33	26.1	7.6	9M20	n.v.	1.9
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	69.10	-	-	-	-	-	-	22.1	8.5	9M20	n.v.	2.5
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic & Bicycles Industries	IMIB	3.52	3.51	3.69	-4.9%	3.52	3.51	2	0	1	1.2	17.9	9M20	n.v.	n.v.
Modern Sewing***	IMOS	7.70	7.70	7.70	0.0%	7.70	7.70	2	1	4	3.0	10.5	FY20	-	6.0
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.8	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.65	2.65	2.65	0.0%	2.70	2.65	21	21	55	17.8	27.4	9M20	44.5	8.3
Ready Made Clothes	IRMC	9.50	9.50	9.50	0.0%	9.50	9.45	4	0	3	0.5	10.3	9M20	n.v.	7.4
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
Industry Sector Total								93	59	122		696.2			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY19	n.v.	18.1
Baghdad Hotel	HBAG	-	no trade	8.30	-	-	-	-	-	-	4.6	21.7	9M20	26.6	4.0
Babylon Hotel	HBAY	74.01	75.00	75.50	-0.7%	75.00	74.01	5	0	5	4.9	102.0	9M20	48.3	13.3
Ishtar Hotels	HISH	10.50	10.50	10.50	0.0%	10.50	10.50	4	1	7	2.1	25.0	9M20	n.v.	2.7
Karbala Hotels***	HKAR	1.00	1.00	0.99	1.0%	1.00	1.00	5	1	1	4.3	5.1	9M20	558.3	0.9

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	11.50	-	-	-	-	-	-	1.0	22.9	9M20	n.v.	10.6
National for Tourist Investment	HNTI	-	Suspend/ISC	8.00	-	-	-	-	-	-	3.7	34.0	9M20	28.3	3.3
Palestine Hotel	HPAL	8.90	8.90	8.90	0.0%	8.90	8.90	1	0	1	0.8	27.1	9M20	n.v.	5.4
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	0.7	9.9	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	5.00	-	-	-	-	-	-	0.2	0.8	9M20	10.6	-
Hotel&Tourism Sector Total								15	2	15		250.2			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	0.75	0.75	0.70	7.1%	0.75	0.75	1	0	0	0.1	3.6	9M20	n.v.	-
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	-	no trade	23.50	-	-	-	-	-	-	1.1	16.0	9M20	13.4	4.3
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	1.48	1.54	1.48	4.1%	1.54	1.48	13	5	7	24.9	4.1	6M20	n.v.	1.7
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	5.0	14.8	3M20	n.v.	2.8
Kharkh Tour Amuzement City	SKTA	3.10	3.10	3.15	-1.6%	3.16	3.10	10	2	5	28.6	2.1	FY20	n.v.	2.6
Al-Mosul for Funfairs	SMOF	14.28	14.30	14.30	0.0%	14.30	14.28	6	1	10	2.6	9.7	9M20	n.v.	6.4
Mamoura Real-estate Inv.	SMRI	2.93	2.94	2.98	-1.3%	2.95	2.92	16	13	37	13.4	45.6	FY20	-	2.9
AL-Nukhba for Construction	SNUC	-	no trade	0.42	-	-	-	-	-	-	0.1	0.6	FY20	n.v.	0.3
Services Sector Total								46	20	60		97.3			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.01	-	-	-	-	-	-	0.0	0.4	6M20	20.6	1.8
Iraqi Agr. Prod. Mark. Meat	AIPM	4.70	4.70	4.70	0.0%	4.70	4.70	2	0	1	1.8	16.0	9M20	26.1	2.9
Iraqi Agricultural Products	AIRP	15.80	15.80	15.80	0.0%	15.80	15.80	1	0	2	0.7	3.9	9M20	26.1	2.2
Iraqi for Seed Production***	AISP	8.15	8.16	8.14	0.2%	8.25	8.15	47	9	77	53.5	83.3	6M20	5.5	3.9
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Producing & Marketing-Fish	AMEF	-	no trade	9.74	-	-	-	-	-	-	0.0	2.0	FY20	30.8	2.0
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
Agriculture Sector Total								50	10	79		106.1			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	0.0	2.1	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	-	no trade	0.59	-	-	-	-	-	-	0.9	2.0	FY20	20.6	0.7
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.65	-	-	-	-	-	-	0.0	3.1	9M20	n.v.	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.64	-	-	-	-	-	-	0.0	3.0	9M20	38.4	2.2
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	2.0	9M20	1.3	0.3
Insurance Sector Total								-	-	-		12.3			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.70	-	-	-	-	-	-	1.8	0.7	FY20	383.0	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.10	-	-	-	-	-	-	0.4	0.5	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	0.0	0.6	FY20	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.65	-	-	-	-	-	-	-	0.9	FY20	-	0.6
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	-	0.3	9M20	n.v.	0.4
Investment Sector Total												3.3			
Grand Total								918	17,080	8,322		10,745.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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