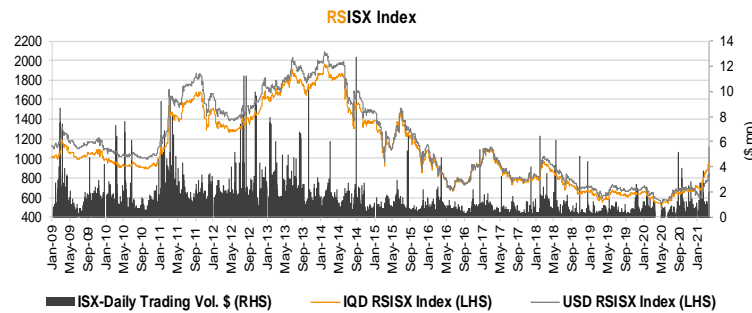


Iraqi Dinar Value

(CBI Auction Price: 1460* / Market Exchange Rate: 1460)

Daily Value Traded

IQD1,378,282,070



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	931	0.5%	28.4%
USD RSISX	828	1.2%	24.9%

News from Iraq

Politics

- The President Barham Salih, received at the Peace Palace in Baghdad, on Wednesday, Qatar's Deputy Prime Minister (PM) and Foreign Minister Sheikh Muhammad bin Abdul Rahman Al Thani, in the presence of Foreign Minister Fuad Hussein. They discussed bilateral relations between the two countries, and ways to enhance them in the service of the common interests of the two brotherly peoples, in addition to the developments in the regional and international situations related to the matter. (Presidency.iq)

- The General Secretariat of the Council of Ministers announced today, Wednesday, the arrival of the Iraqi-Jordanian-Egyptian Coordinating Council delegation to the Jordanian capital, Amman. The Cabinet Secretariat stated, "The delegation will begin holding its bilateral and trilateral meetings with the Jordanian and Egyptian sides, starting this morning, to discuss memoranda of understanding concluded between the three parties, and to discuss ways and mechanisms to activate them." (Alsumaria)

- Baghdad has officially requested a new round of its "strategic dialogue" with Washington over the presence of the US forces in Iraq, a report revealed on "Military" American website on Wednesday. (Bas News)

- Spokesperson for the federal Council of Ministers Hassan Nazim on Tuesday (March 23) said that another shipment of COVID-19 vaccine will arrive in Iraq within in the next two days. (NRT TV)

Economics

- The Iraqi Cabinet held its weekly meeting on Tuesday under the chairmanship of PM Mustafa Al-Kadhimi. Following discussions, the Cabinet approved a bid from Schlumberger to drill 96 wells for the Basra Oil Company (BOC) and ExxonMobil. The deal is valued at more than \$480 mn. The Cabinet also discussed the latest developments in efforts to address the Corona pandemic. (Iraq-Business News, PMO.iq)

- Iraqi state-owned marketer SOMO has finalised a term contract to supply 750,000 tonnes of straight-run fuel oil (SRFO) per month from April to September, three fuel oil trade sources said. The supply contract was awarded at a premium of about \$17 per tonne. (Zawya)

- Iraq intends to invite bids for the building of 85 quays in the Grand Faw Port project under construction in the Southern flank of the OPEC nation, an Iraqi official was reported on Wednesday as saying. (Zawya)

ISX, ISC & CBI

- National Bank of Iraq (BNOI) will resume trading tomorrow (Mar. 25, 2021) after being suspended for its AGM (Mar. 18) in which they discussed and approved 2020 annual financial statements and decided to distribute 8.0% cash dividend (IQD0.08 dividend per share, 9.2% dividend yield). The opening price will be IQD0.79 per share.

- ISX suspended trading of Baghdad Hotel (HBAG) starting today (Mar. 24, 2021) due to the GA that will be held on Mar. 29, 2021 to discuss the issue of exempting the investing company for the Baghdad Hotel, Jamal Al-Wedyan Tourism Investments Company, from the rental allowance for the period from Feb. 20, 2020 until Aug. 9, 2020 as a result of the outbreak due to Coronavirus.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Khair for Financial Inv. (NR)	VKHF	0.120	20.0%	0.45
Gulf Commercial Bank	BGUC	0.240	9.1%	178.23
Iraqi for Carton Manufacturies	IICM	0.970	9.0%	0.82
Mosul Bank	BMFI	0.200	5.3%	41.63
Elaf Islamic Bank	BELF	0.480	4.3%	5.46

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Estate Inv. (NR)	SAEI	0.700	-6.7%	0.43
Investment Bank of Iraq	BIBI	0.310	-3.1%	12.95
Metallic & Bicycles Industries	IMIB	3.500	-2.8%	0.60
Ashur International Bank	BASH	0.400	-2.4%	16.04
Iraqi for General Transp. (NR)	SIGT	1.550	-1.9%	4.52

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	378.0	258.9	27.4%
Gulf Commercial Bank	BGUC	260.2	178.2	18.9%
Iraqi Middle East Investment Bank	BIME	258.9	177.4	18.8%
United Bank	BUND	159.3	109.1	11.6%
Asiacell Communications PJSC	TASC	68.9	47.2	5.0%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	68.9	47.2	5.0%
Banking Sector	1,184.5	811.3	85.9%
Industry Sector	61.5	42.2	4.5%
Hotels & Tourism Sec.	3.9	2.7	0.3%
Services Sector	27.4	18.8	2.0%
Agriculture Sector	31.3	21.5	2.3%
Insurance Sector	-	-	-
Investment Sector	0.7	0.4	0.0%
Total	1,378.3	944.0	100.0%

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Daily Transactions in Brief

The **RSISX** index ended the day at **IQD931/\$828 (+0.5% and +1.2% change respectively) (+28.4% and +24.9% YTD change respectively)**.

The number of traded shares was **3.9 bn** and the trading volume was **IQD1.4 bn (\$0.9 mn)**.

16 out of **31** traded listed stocks' price increased and **9** traded listed stocks' price decreased while the prices of **6** stocks haven't changed.

Non-Iraqis executed 34 transactions in this session:

Buy: **IQD52.9 mn (\$36.2 K)**; 7 transactions in 2 companies operating in banking and telecom sectors.

Sell: **IQD86.8 mn (\$59.5 K)**; 27 transactions in 5 companies operating in banking and industry sectors.

Net Sell: **IQD33.9 mn (\$23.2 K)**. Share in total trading volume: 5.1%

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (1.4): Non Iraqi's Transactions (IQD mn)

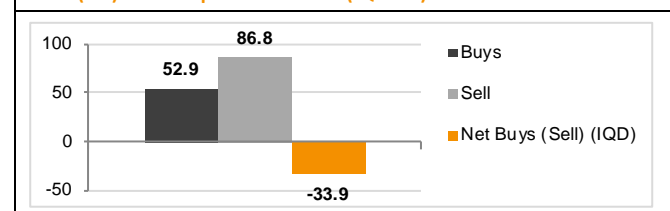


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avrg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	8.85	8.90	8.82	0.9%	8.91	8.85	18	8	69	49.1	1,889.7	9M20	12.5	2.2
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.35	-	-	-	-	-	-	0.1	2,945.2	9M20	38.5	2.1
Telecom Sector Total								18	8	69		4,834.9			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	196.9	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.08	-	-	-	-	-	-	58.4	147.9	FY20	243.3	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	51.2	102.7	9M20	n.v.	1.5
Ashur International Bank	BASH	0.40	0.40	0.41	-2.4%	0.41	0.40	29	58	23	2.7	68.5	9M20	6.7	0.4
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	0.6	12.0	FY20	n.v.	0.1
Bank of Baghdad	BBOB	0.82	0.81	0.82	-1.2%	0.82	0.81	53	465	378	147.4	138.7	9M20	9.5	0.7
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	34.4	400.0	FY20	206.1	2.1
Commercial Bank of Iraq	BCOI	0.49	0.49	0.49	0.0%	0.49	0.49	8	6	3	43.9	83.9	9M20	23.4	0.4
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.2	9M20	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.3	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	90.4	9M20	96.9	0.5
Elaf Islamic Bank	BELF	0.46	0.48	0.46	4.3%	0.48	0.46	10	17	8	1.1	82.2	FY20	14.2	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	20.0	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.23	0.24	0.22	9.1%	0.24	0.23	123	1,090	260	12.1	49.3	FY20	747.7	0.2
Investment Bank of Iraq	BIBI	0.31	0.31	0.32	-3.1%	0.31	0.31	31	61	19	4.8	53.1	9M20	19.3	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	6.0	138.7	FY20	14.7	0.7
Iraqi Islamic Bank	BIIB	0.44	0.44	0.43	2.3%	0.44	0.44	1	1	0	58.1	75.3	FY20	7.2	0.3
Iraqi Middle East Investment Bank	BIME	0.29	0.29	0.29	0.0%	0.30	0.29	99	893	259	21.1	49.7	FY20	31.2	0.3
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	4.3	171.2	FY20	m.d.	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.70	-	-	-	-	-	-	0.0	291.1	9M20	m.d.	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.0	171.2	FY20	127.5	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	0.3	276.7	FY20	36.8	0.7
Al-Ataa Islamic Bank (NR)	BLAD	0.22	0.21	0.21	0.0%	0.22	0.21	6	14	3	3.3	36.0	FY20	n.v.	0.2
Mosul Bank	BMFI	0.19	0.20	0.19	5.3%	0.20	0.19	34	304	61	5.4	34.6	9M20	26.4	0.2
Al-Mansour Bank	BMNS	-	no trade	0.67	-	-	-	-	-	-	11.1	114.7	FY20	23.9	0.6

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)***	BMUI	-	no trade	1.00	-	-	-	-	-	-	13.2	171.2	9M20	34.4	1.6
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	33.9	171.9	9M20	n.v.	0.9
National Bank of Iraq	BNOI	-	Suspend/GA	0.87	-	-	-	-	-	-	38.9	149.0	FY20	10.9	0.7
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	494.5	18.5	9M20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	0.0	41.1	FY20	14.1	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	171.2	9M20	117.4	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	120.1	171.2	9M20	64.9	1.0
Credit Bank of Iraq (NR)	BROI	0.48	0.48	0.47	2.1%	0.48	0.48	2	2	1	1.1	82.2	FY20	n.v.	0.4
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	171.2	FY20	38.5	0.8
Sumer Commercial Bank	BSUC	0.40	0.40	0.40	0.0%	0.40	0.40	4	24	10	2.3	68.5	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	1.00	-	-	-	-	-	-	15.1	104.8	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	0.1	180.8	FY20	88.5	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	0.0	59.9	FY20	17.2	0.3
United Bank	BUND	0.17	0.18	0.18	0.0%	0.19	0.17	79	881	159	10.7	37.0	FY20	145.1	0.2
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	50.1	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	171.2	FY20	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	54.1	63.4	9M20	n.v.	0.4
Banking Sector Total								479	3,816	1,184		4,729.6			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	1.8	1.5	FY20	-	2.0
Baghdad Soft Drinks	IBSD	-	Suspend/GA	4.60	-	-	-	-	-	-	89.2	558.7	FY20	13.3	1.9
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.35	-	-	-	-	-	-	0.1	1.5	9M20	59.3	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.1	9M20	n.v.	n.v.
Iraqi for Carton Manufactories	IICM	0.97	0.97	0.89	9.0%	0.97	0.97	6	1	1	1.5	5.0	9M19	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.25	1.25	1.23	1.6%	1.25	1.25	3	0	1	34.6	14.8	FY20	-	1.0
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	9M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	-	no trade	12.00	-	-	-	-	-	-	1.9	4.1	9M20	16.1	3.0
Al-Khazer for Construction M. (NR)	IKHC	-	no trade	0.85	-	-	-	-	-	-	0.1	0.6	9M20	n.v.	0.5
AL- Kindi of Veterinary Vac.	IKLV	1.59	1.59	1.57	1.3%	1.60	1.58	10	17	26	8.4	6.5	9M20	n.v.	1.3
Al-Mansour Pharmaceutical Industries	IMAP	1.70	1.70	1.72	-1.2%	1.71	1.70	7	2	3	27.3	7.5	9M20	n.v.	1.9
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	69.10	-	-	-	-	-	-	21.1	8.5	9M20	n.v.	2.5
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic & Bicycles Industries	IMIB	3.55	3.50	3.60	-2.8%	3.55	3.50	4	0	1	1.3	18.0	9M20	n.v.	n.v.
Modern Sewing***	IMOS	7.70	7.75	7.70	0.6%	7.75	7.70	2	0	2	2.1	10.6	FY20	-	6.0
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.9	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.55	2.62	2.60	0.8%	2.62	2.55	15	10	27	18.7	27.3	9M20	44.0	8.2
Ready Made Clothes	IRMC	-	no trade	9.50	-	-	-	-	-	-	0.5	10.4	9M20	n.v.	7.4
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.6	FY17	n.v.	n.v.
Industry Sector Total								47	31	62		701.9			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY19	n.v.	18.1
Baghdad Hotel	HBAG	-	Suspend/GA	8.25	-	-	-	-	-	-	4.6	21.7	9M20	26.5	4.0
Babylon Hotel	HBAY	76.00	75.05	75.00	0.1%	76.00	75.00	8	0	4	5.0	102.8	9M20	48.3	13.4
Ishtar Hotels	HISH	-	no trade	10.49	-	-	-	-	-	-	2.0	25.1	9M20	n.v.	2.7
Karbala Hotels***	HKAR	-	Suspend/GA	0.98	-	-	-	-	-	-	4.4	5.0	9M20	547.1	0.9

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	11.00	-	-	-	-	-	-	1.0	22.0	9M20	n.v.	10.1
National for Tourist Investment	HNTI	7.85	7.85	8.00	-1.9%	7.85	7.85	1	0	0	3.7	33.6	9M20	27.7	3.3
Palestine Hotel	HPAL	-	no trade	9.00	-	-	-	-	-	-	0.9	27.6	9M20	n.v.	5.4
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	0.8	10.0	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	5.30	-	-	-	-	-	-	0.2	0.9	9M20	11.3	-
Hotel&Tourism Sector Total								9	0	4		250.4			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	0.70	0.70	0.75	-6.7%	0.70	0.70	1	1	1	0.1	3.3	FY20	30.1	0.7
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	23.40	23.50	23.00	2.2%	23.50	23.40	2	0	2	1.1	16.1	9M20	13.4	4.3
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	1.55	1.55	1.58	-1.9%	1.57	1.55	14	4	7	23.8	4.1	6M20	n.v.	1.7
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	4.5	14.9	3M20	n.v.	2.8
Kharkh Tour Amuzement City	SKTA	3.15	3.14	3.08	1.9%	3.18	3.12	27	4	11	29.2	2.2	FY20	n.v.	2.7
Al-Mosul for Funfairs	SMOF	14.00	14.05	14.05	0.0%	14.05	14.00	5	0	5	2.3	9.6	9M20	n.v.	6.3
Mamoura Real-estate Inv.	SMRI	2.75	2.80	2.82	-0.7%	2.80	2.75	6	1	2	13.7	43.7	FY20	-	2.7
AL-Nukhba for Construction	SNUC	-	no trade	0.42	-	-	-	-	-	-	0.1	0.6	FY20	n.v.	0.3
Services Sector Total								55	10	27		95.4			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.0	0.4	6M20	20.4	1.7
Iraqi Agr. Prod. Mark. Meat	AIPM	-	no trade	4.60	-	-	-	-	-	-	1.9	15.8	9M20	25.5	2.8
Iraqi Agricultural Products	AIRP	-	no trade	15.20	-	-	-	-	-	-	0.7	3.7	9M20	25.1	2.2
Iraqi for Seed Production***	AISP	8.07	8.16	8.10	0.7%	8.16	8.07	24	4	31	52.9	83.8	6M20	5.5	3.9
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Producing & Marketing-Fish	AMEF	-	no trade	9.74	-	-	-	-	-	-	0.0	2.0	FY20	30.8	2.0
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
Agriculture Sector Total								24	4	31		106.3			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.45	-	-	-	-	-	-	0.0	2.2	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	-	no trade	0.59	-	-	-	-	-	-	0.9	2.0	FY20	20.6	0.7
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.65	-	-	-	-	-	-	0.0	3.1	9M20	n.v.	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.64	-	-	-	-	-	-	0.0	3.1	9M20	38.4	2.2
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	0.42	-	-	-	-	-	-	-	2.0	9M20	1.3	0.3
Insurance Sector Total								-	-	-		12.4			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.70	-	-	-	-	-	-	1.8	0.7	FY20	383.0	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	0.11	0.12	0.10	20.0%	0.12	0.11	3	6	1	0.3	0.6	FY19	n.v.	0.4
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	0.0	0.6	FY20	n.v.	1.9
Al-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.54	-	-	-	-	-	-	0.0	0.7	FY20	-	0.5
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	0.3	0.3	9M20	n.v.	0.4
Investment Sector Total								3	6	1		3.2			
Grand Total								635	3,874	1,378		10,734.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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