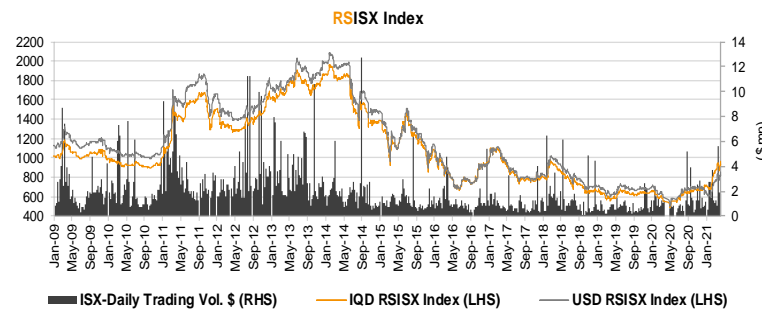


Iraqi Dinar Value

(CBI Auction Price: 1460* / Market Exchange Rate: 1470)

Daily Value Traded

IQD1,808,278,283



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	969	-0.1%	33.6%
USD RSISX	855	-0.1%	29.0%

News from Iraq

Politics

- President Barham Salih approved, today, the federal fiscal budget law for the current year. After approving the budget, Salih said in a statement, "The approval comes to secure the necessary needs of the people, and to finance the salaries of employees and retirees as well as the necessary government expenditures in a way that achieves social justice for all regions of Iraq and all segments of society." He stressed, "The need to adopt financial and economic reform and support the various economic sectors in a way that contributes to supporting the goals of development and progress." (Alsumaria)
- President Barham Salih met on Wednesday with the Head of the Al-Fatah Alliance, Hadi Al-Amiri. During the meeting, the participants discussed politics, economics and the security situation in Iraq while agreeing on the need to strengthen security and stability in the country. The two sides spoke of the importance of supporting dialogue on the fundamental issues in a way that would most benefit the Iraqi. (Presidency.iq)
- Prime Minister (PM) and Commander-in-Chief of the Armed Forces, Mustafa Al-Kadhimi, chaired, on Wednesday, a meeting of the Ministerial Council for National Security, during which developments in the security situation in the country were discussed. Al-Kadhimi stressed that the country has basic tasks represented in protecting and fortifying the state, through strengthening and rebuilding the constitutional institutions, especially the Iraqi army. The PM referred to the strategic dialogue between Iraq and the U.S., on which technical teams have been working for some time, as he will address multiple files between the two countries, including political, economic as well as security cooperation. (PMO.iq)
- The political parties in the Kurdistan Region began their meeting sponsored by the President of the Region, Nechirvan Barzani, in Erbil. The meeting will discuss internal political developments in the Kurdistan Region, as well as the relationship with Baghdad. (Shafaq News)

Economics

- Indonesia seeks to expand its relations with the Kurdistan Region to develop investment and other cooperation opportunities, said Elmar Iwan Lubis, the Ambassador of Indonesia to Iraq. Ambassador Lubis visited Erbil on Wednesday and met with Kurdish prominent leader Masoud Barzani to discuss bilateral ties and the latest developments. (Bas News)

ISX, ISC & CBI

Financial Results announced today:

- United Bank (BUND): B/S - 3M21:** Assets: IQD907.7 bn, +12% q/q (+27% y/y), Monetary Credits: IQD406.9 bn, +11% q/q (+16% y/y), Deposits: IQD312.3 bn, +48% q/q (+126% y/y). **P&L - 1Q21:** NBI: IQD3.7 bn, -52% q/q (+34% y/y), Profit (loss) before tax: IQD1.0 bn, -77% q/q (+64% y/y).
- ISX will suspend trading of Karbala Hotels (HKAR) starting Apr. 11, 2021 if the company fails to explain why the prices touched the lower limit on Apr. 7, 2021 and Apr. 8, 2021.
- ISX suspended trading of Trust International Islamic Bank (BTRU) starting today (Apr. 8, 2021) due to the AGM that will be held on Apr. 13, 2021 to discuss and approve 2020 annual financial statements, audit committee report, general budget, and distributing cash dividend.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Khair for Financial Inv. (NR)	VKHF	0.150	15.4%	127.91
Modern Sewing	IMOS	7.200	8.1%	0.22
Elaf Islamic Bank	BELF	0.480	4.3%	5.92
Middle East Producing&Market-Fish	AMEF	12.500	4.2%	1.54
Commercial Bank of Iraq	BCOI	0.620	3.3%	14.17

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
United Bank	BUND	0.170	-5.6%	70.88
Mosul Bank	BMFI	0.200	-4.8%	38.49
Al-Mansour Pharmaceutical Indust.	IMAP	2.420	-4.7%	44.13
Ashur International Bank	BASH	0.430	-4.4%	1.48
Karbala Hotels	HKAR	0.880	-4.3%	1.47

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	425.4	289.4	23.5%
Bank of Baghdad	BBOB	230.3	156.7	12.7%
Iraqi Date Processing & Marketing	IIDP	216.4	147.2	12.0%
Al-Khair for Financial Inv. (NR)	VKHF	188.0	127.9	10.4%
Iraqi Middle East Investment Bank	BIME	119.7	81.4	6.6%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	83.7	56.9	4.6%
Banking Sector	644.4	438.4	35.6%
Industry Sector	741.0	504.1	41.0%
Hotels & Tourism Sec.	2.2	1.5	0.1%
Services Sector	104.5	71.1	5.8%
Agriculture Sector	44.5	30.3	2.5%
Insurance Sector	-	-	-
Investment Sector	188.0	127.9	10.4%
Total	1,808.3	1,230.1	100.0%

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Daily Transactions in Brief

The **RSISX** index ended the day at **IQD969/\$855 (-0.1%) (+33.6% and +29.0% YTD change respectively)**.

The number of traded shares was **3.7 bn** and the trading volume was **IQD1.8 bn (\$1.2 mn)**.

8 out of **30** traded listed stocks' price increased and **17** traded listed stocks' price decreased while the prices of **5** stocks haven't changed.

Non-Iraqis executed 34 transactions in this session:

Buy: **IQD18.3 mn (\$12.4 K)**; **6** transactions in **3** companies operating in banking, industry and telecom sectors.

Sell: **IQD49.9 mn (\$34.0 K)**; **28** transactions in **5** companies operating in banking, services and industry sectors.

Net Sell: **IQD31.6 mn (\$21.5 K)**. Share in total trading volume: **1.9%**

Note: Follow Rabee Securities (**RS**) on Twitter, join Facebook and LinkedIn groups.



Table (1.4): Non Iraqi's Transactions (IQD mn)

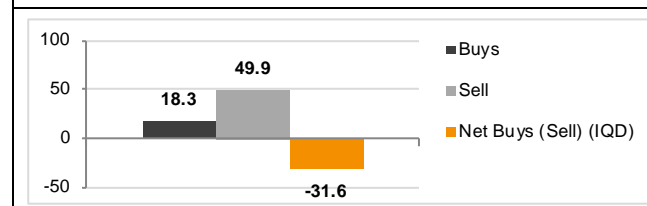


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	9.03	9.00	9.03	-0.3%	9.04	8.99	42	9	84	54.2	1,898.0	9M20	12.6	2.3
Al-Khatem Telecom (NR)	TZNI	-	no trade	2.39	-	-	-	-	-	-	0.2	2,975.0	9M20	39.2	2.1
Telecom Sector Total								42	9	84		4,872.9			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	Suspend/GA	1.15	-	-	-	-	-	-	-	195.6	9M20	m.d.	1.2
Asia Al Iraq Islamic Bank (NR)	BAIB	-	no trade	1.08	-	-	-	-	-	-	53.7	146.9	FY20	243.3	1.4
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	49.9	102.0	FY20	n.v.	1.5
Ashur International Bank	BASH	0.43	0.43	0.45	-4.4%	0.43	0.43	8	5	2	2.9	73.1	9M20	7.2	0.4
Babylon Bank	BBAY	-	Suspend/ISC	0.07	-	-	-	-	-	-	0.6	11.9	FY20	n.v.	0.1
Bank of Baghdad	BBOB	0.75	0.74	0.75	-1.3%	0.75	0.73	90	309	230	149.6	125.9	FY20	9.2	0.7
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	33.6	397.2	FY20	206.1	2.1
Commercial Bank of Iraq	BCOI	0.62	0.62	0.60	3.3%	0.62	0.61	12	34	21	49.4	105.4	FY20	4.4	0.5
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.0	9M20	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.1	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.8	9M20	96.9	0.5
Elaf Islamic Bank	BELF	0.46	0.48	0.46	4.3%	0.48	0.46	8	18	9	1.5	81.6	FY20	14.2	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.8	9M20	5.5	0.1
Gulf Commercial Bank	BGUC	0.25	0.24	0.25	-4.0%	0.25	0.24	40	308	74	15.3	49.0	FY20	747.7	0.2
Investment Bank of Iraq	BIBI	0.33	0.33	0.33	0.0%	0.34	0.32	27	73	24	5.9	56.1	FY20	17.6	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	5.9	137.8	FY20	14.7	0.7
Iraqi Islamic Bank	BIIB	0.47	0.47	0.48	-2.1%	0.47	0.46	3	0	0	56.4	79.9	FY20	7.7	0.4
Iraqi Middle East Investment Bank	BIME	0.27	0.26	0.27	-3.7%	0.27	0.26	55	456	120	24.8	44.2	FY20	27.9	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	4.2	170.1	FY20	m.d.	1.0
International Islamic Bank (NR)***	BINT	-	no trade	1.70	-	-	-	-	-	-	0.1	289.1	9M20	m.d.	4.3
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	170.1	FY20	127.5	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.01	-	-	-	-	-	-	0.3	274.8	FY20	36.8	0.7
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.21	-	-	-	-	-	-	3.4	35.7	FY20	n.v.	0.2
Mosul Bank	BMFI	0.21	0.20	0.21	-4.8%	0.21	0.20	61	278	57	7.7	34.4	9M20	26.4	0.2
Al-Mansour Bank	BMNS	0.65	0.65	0.66	-1.5%	0.65	0.65	1	5	3	11.1	110.5	FY20	23.2	0.6

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)***	BMUI	-	no trade	1.00	-	-	-	-	-	-	12.4	170.1	9M20	34.4	1.6
National Islamic Bank	BNAI	-	no trade	1.05	-	-	-	-	-	-	33.0	179.3	9M20	n.v.	1.0
National Bank of Iraq	BNOI	-	no trade	1.03	-	-	-	-	-	-	33.2	175.2	FY20	12.9	0.8
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	491.1	18.4	FY20	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	0.0	40.8	FY20	14.1	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	170.1	3M21	n.v.	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	-	170.1	FY20	n.v.	1.0
Credit Bank of Iraq (NR)	BROI	0.47	0.47	0.49	-4.1%	0.47	0.47	1	1	0	1.2	79.9	FY20	n.v.	0.4
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	170.1	FY20	38.5	0.8
Sumer Commercial Bank	BSUC	-	no trade	0.40	-	-	-	-	-	-	2.1	68.0	9M20	n.v.	0.4
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	1.00	-	-	-	-	-	-	5.0	104.1	9M20	50.9	1.5
Trans Iraq Bank for Investment	BTRI	-	Suspend/GA	1.00	-	-	-	-	-	-	0.1	179.6	FY20	88.5	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	0.0	59.5	FY20	17.2	0.3
United Bank	BUND	0.18	0.17	0.18	-5.6%	0.18	0.17	64	613	104	13.7	34.7	3M21	74.0	0.2
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.7	9M20	27.3	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	170.1	FY20	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.37	-	-	-	-	-	-	3.9	62.9	3M21	n.v.	0.4
Banking Sector Total								370	2,100	644		4,744.7			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	1.2	1.5	FY20	-	2.0
Baghdad Soft Drinks	IBSD	5.00	5.10	4.99	2.2%	5.17	5.00	154	84	425	83.5	708.9	3M21	-	2.6
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.35	-	-	-	-	-	-	0.1	1.5	9M20	59.3	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	9M20	n.v.	n.v.
Iraqi for Carton Manufacturies	IICM	1.17	1.16	1.16	0.0%	1.17	1.16	3	4	5	8.8	6.0	9M19	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.32	1.33	1.32	0.8%	1.36	1.32	7	163	216	32.2	15.6	FY20	-	1.1
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	9M20	n.v.	1.2
Iraqi For Tufted Carpets	IITC	-	no trade	12.25	-	-	-	-	-	-	1.5	4.2	3M21	1.8	1.7
Al -Khazer for Construction M. (NR)	IKHC	-	no trade	0.85	-	-	-	-	-	-	0.1	0.6	9M20	n.v.	0.5
AL- Kindi of Veterinary Vac.	IKLV	2.00	1.97	1.98	-0.5%	2.00	1.97	8	5	9	11.5	8.0	9M20	n.v.	1.6
Al-Mansour Pharmaceutical Industries	IMAP	2.57	2.42	2.54	-4.7%	2.58	2.42	81	26	65	22.4	10.7	FY20	n.v.	2.7
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	69.10	-	-	-	-	-	-	23.3	8.5	9M20	n.v.	2.5
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic & Bicycles Industries	IMIB	3.25	3.25	3.25	0.0%	3.30	3.25	7	0	1	1.6	16.6	9M20	n.v.	n.v.
Modern Sewing***	IMOS	7.20	7.20	6.66	8.1%	7.20	7.20	3	0	0	2.2	9.8	3M21	67.9	5.6
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.8	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.66	2.63	2.66	-1.1%	2.66	2.63	20	7	19	19.0	27.2	9M20	44.1	8.3
Ready Made Clothes	IRMC	-	no trade	9.50	-	-	-	-	-	-	0.5	10.3	9M20	n.v.	7.4
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
Industry Sector Total								283	289	741		855.9			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY19	n.v.	18.1
Baghdad Hotel	HBAG	-	no trade	8.30	-	-	-	-	-	-	3.7	21.7	9M20	26.6	4.0
Babylon Hotel	HBAY	-	no trade	76.00	-	-	-	-	-	-	4.1	103.4	9M20	48.9	13.5
Ishtar Hotels	HISH	10.50	10.50	10.25	2.4%	10.50	10.50	1	0	0	1.7	25.0	9M20	n.v.	2.7
Karbala Hotels***	HKAR	0.90	0.88	0.92	-4.3%	0.90	0.88	12	2	2	4.3	4.5	9M20	491.3	0.8

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	11.00	-	-	-	-	-	-	0.8	21.9	9M20	n.v.	10.1
National for Tourist Investment	HNTI	-	Suspend/ISC	8.25	-	-	-	-	-	-	3.6	35.1	9M20	29.2	3.4
Palestine Hotel	HPAL	-	no trade	8.60	-	-	-	-	-	-	0.9	26.2	9M20	n.v.	5.2
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	0.7	9.9	9M20	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	5.10	-	-	-	-	-	-	0.2	0.8	9M20	10.9	-
Hotel&Tourism Sector Total								13	2	2		250.1			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	0.67	-	-	-	-	-	-	0.1	3.2	FY20	28.8	0.7
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	9M16	n.v.	0.4
Baghdad Passengers Transport	SBPT	29.00	29.00	29.00	0.0%	29.00	29.00	1	0	0	1.0	19.7	9M20	16.5	5.3
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M20	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	-	no trade	1.56	-	-	-	-	-	-	19.6	4.1	6M20	n.v.	1.7
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	1.8	14.8	3M20	n.v.	2.8
Kharkh Tour Amuzement City***	SKTA	3.20	3.21	3.23	-0.6%	3.30	3.17	59	26	84	20.1	3.3	FY20	n.v.	4.1
Al-Mosul for Funfairs	SMOF	-	no trade	14.90	-	-	-	-	-	-	1.9	10.1	9M20	n.v.	6.7
Mamoura Real-estate Inv.	SMRI	2.70	2.69	2.70	-0.4%	2.72	2.69	14	7	20	14.1	41.7	3M21	1,248.6	2.6
AL-Nukhba for Construction	SNUC	-	no trade	0.39	-	-	-	-	-	-	0.1	0.5	FY20	n.v.	0.3
Services Sector Total								74	34	104		98.3			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.99	-	-	-	-	-	-	0.0	0.4	6M20	20.2	1.7
Iraqi Agr. Prod. Mark. Meat	AIPM	4.75	4.75	4.75	0.0%	4.75	4.75	1	0	0	1.8	16.2	9M20	26.3	2.9
Iraqi Agricultural Products	AIRP	-	no trade	14.50	-	-	-	-	-	-	0.7	3.6	9M20	23.9	2.1
Iraqi for Seed Production***	AISP	9.50	9.40	9.47	-0.7%	9.53	9.40	36	4	42	52.7	95.9	9M20	41.4	2.7
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Producing & Marketing-Fish	AMEF	12.50	12.50	12.00	4.2%	13.00	12.50	4	0	2	0.1	2.6	FY20	39.6	2.5
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M20	-	-
Agriculture Sector Total								41	5	45		119.2			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.44	-	-	-	-	-	-	0.0	2.1	9M20	n.v.	1.3
Al-Ameen for Insurance***	NAME	-	no trade	0.57	-	-	-	-	-	-	0.8	1.9	FY20	19.9	0.7
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.75	-	-	-	-	-	-	0.0	3.6	9M20	n.v.	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.64	-	-	-	-	-	-	0.0	3.0	9M20	38.4	2.2
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.84	-	-	-	-	-	-	-	14.2	9M20	9.4	1.8
Insurance Sector Total								-	-	-		24.9			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.70	-	-	-	-	-	-	1.8	0.7	FY20	383.0	1.3
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	0.15	0.15	0.13	15.4%	0.15	0.15	12	1,253	188	3.4	0.7	FY19	n.v.	0.5
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	0.0	0.6	FY20	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.54	-	-	-	-	-	-	0.0	0.7	FY20	-	0.5
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.33	-	-	-	-	-	-	0.3	0.3	9M20	n.v.	0.4
Investment Sector Total								12	1,253	188		3.3			
Grand Total								835	3,693	1,808		10,969.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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