

RS - Iraq Stock Exchange (ISX) Monthly Report

Rabee Securities (RS**)**

*Website: **RS.IQ***

*Bloomberg page: <**RS.IQ**>*

ISX - Performance

	End of May'21	Change (m/m)	Change (ytd)
CBI Auction Price of Iraqi Dinar (IQD/\$)	1460	0%	0%
Market Exchange Rate (IQD/\$)	1500	0.7%	5.6%
RSISX Closing (IQD)	911	-3.7%	25.6%
Mcap of ISX (IQD bn)	15,944	-0.2%	10.3%
Mcap of ISX (\$ mn)	10,629	-0.9%	4.4%

	May'21	Change (m/m)	Change (y/y)
Trading Vol (IQD bn)	183.4	201%	2463%
Trading Vol (\$ mn)	122.6	199%	2042%
Traded Shares (bn)	191.8	360%	2176%
Number of Transactions ('000)	7.0	-47%	78%
Foreigners' Share in Trading Vol. (%)	1.4%	-2.3ppt	-10.3ppt

	5M21	Change (y/y)
Trading Vol (IQD bn)	329.0	166%
Trading Vol (\$ mn)	223.2	122%
Traded Shares (bn)	367.0	340%
Number of Transactions ('000)	51.8	87%
Foreigners' Share in Trading Vol. (%)	5.9%	-0.4ppt

	End of Apr.'21	End of May'21
Number of ISX Companies*	103	103

No. of Companies Suspended from Trading due to		
General Assembly	2	1
ISC	19	19
Total Number of Suspended Comp.	21	20
Number of Tradable Companies	82	83

	Apr.'21 (m/m)	May'21 (m/m)
Number of Companies (Price Up)	29	13
Number of Companies (Price Down)	25	31

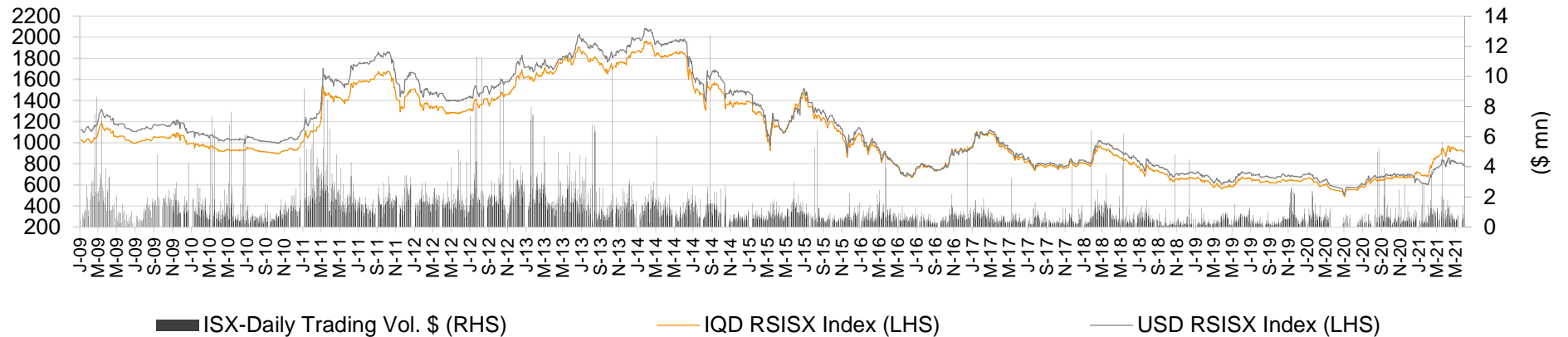
Source: RS, ISX

* 46 out of 103 listed companies are trading in the Non-Regular Market

Note: There were 9 trading sessions in May 2020 while there were 14 trading sessions in May 2021 due to the curfew related to Covid-19. The main reason behind the increase in trading volume in May 2021 was cross transactions.

RSISX Index

Rabee Securities (RS) Index - RSISX Index

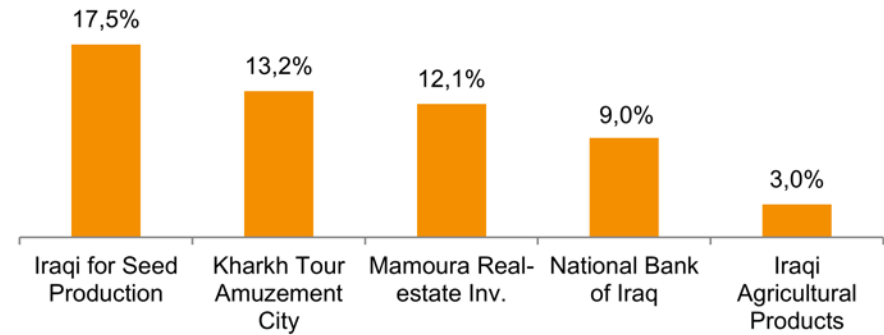


Source: RS, ISX
As of 31/05/2021

Top Five (May 2021)

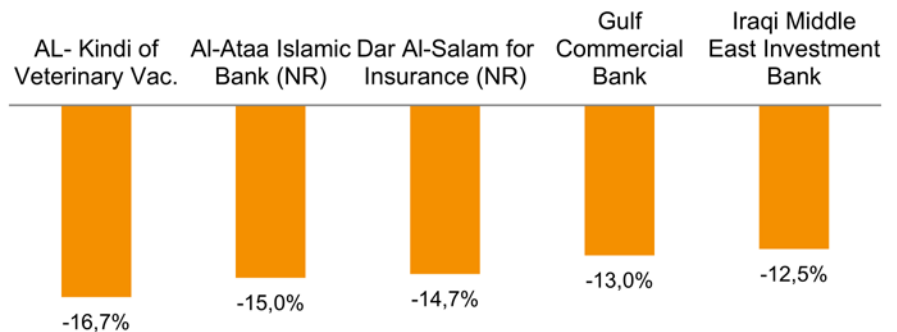
Best Performers*

	ISX Code	Closing Price (IQD)	% Chg. (m/m)
Iraqi for Seed Production	AISP	12.50	17.5%
Kharkh Tour Amuzement City	SKTA	3.85	13.2%
Mamoura Real-estate Inv.	SMRI	2.60	12.1%
National Bank of Iraq	BNOI	1.09	9.0%
Iraqi Agricultural Products	AIRP	15.50	3.0%



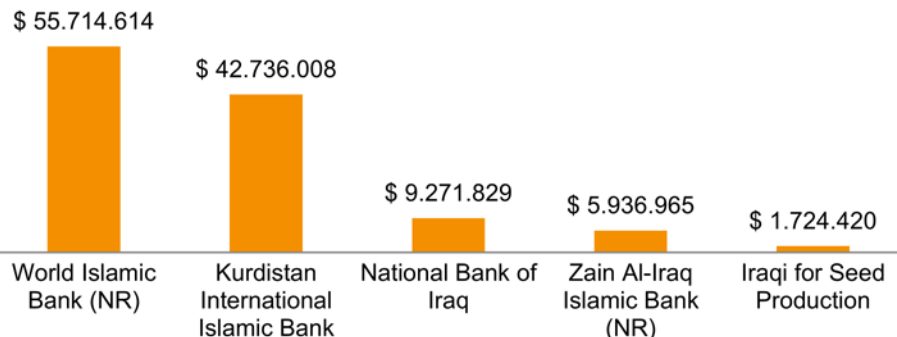
Worst Performers

	ISX Code	Closing Price (IQD)	% Chg. (m/m)
AL- Kindi of Veterinary Vac.	IKLV	1.60	-16.7%
Al-Ataa Islamic Bank (NR)	BLAD	0.17	-15.0%
Dar Al-Salam for Insurance (NR)	NDSA	0.64	-14.7%
Gulf Commercial Bank	BGUC	0.20	-13.0%
Iraqi Middle East Investment Bank	BIME	0.21	-12.5%



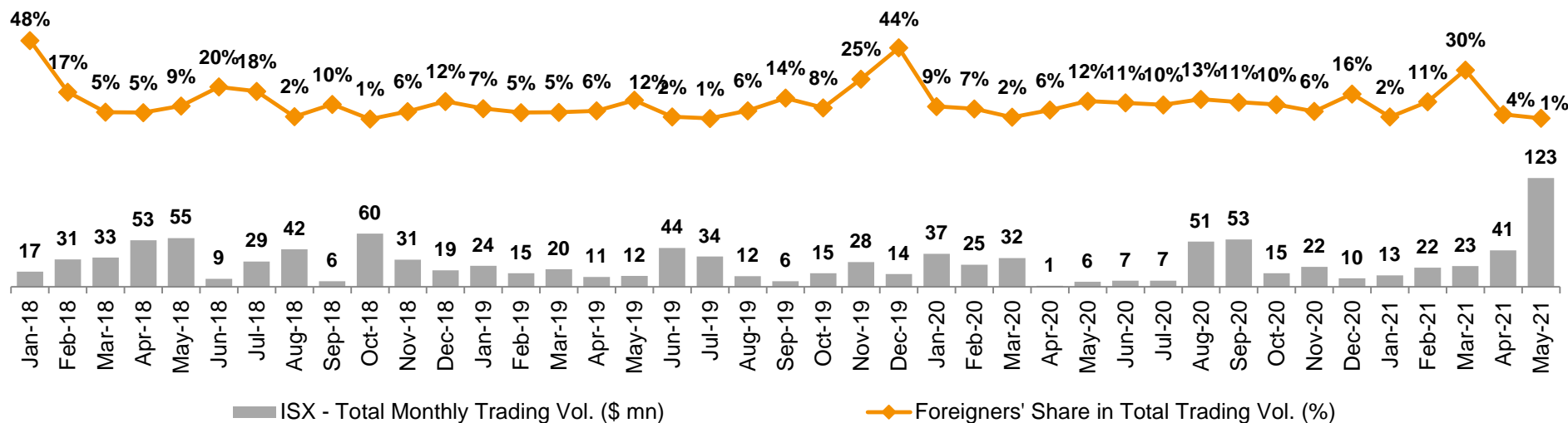
Top 5 Trading Volume

	ISX Code	Trading Vol. (\$)/m*	Share in total T. Volume
World Islamic Bank (NR)	BWOR	55,714,614	45.4%
Kurdistan International Islamic Bank	BKUI	42,736,008	34.9%
National Bank of Iraq	BNOI	9,271,829	7.6%
Zain Al-Iraq Islamic Bank (NR)	BZII	5,936,965	4.8%
Iraqi for Seed Production	AISP	1,724,420	1.4%

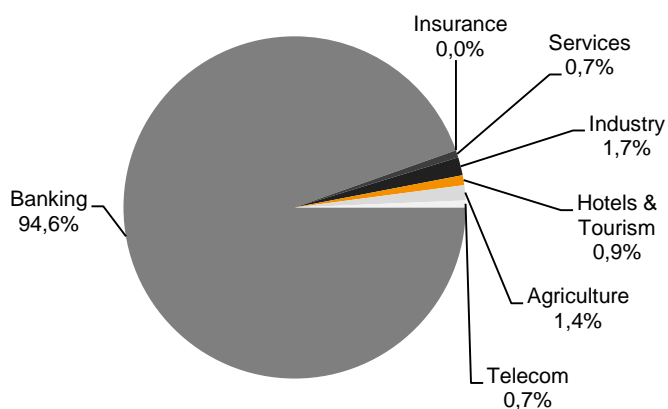


*Cross Transactions: World Islamic Bank (BWOR) (83.3 bn number of shares, IQD83.3 bn, 33.3% of paid-in capital)
 Kurdistan International Islamic Bank (BKUI) (63.3 bn number of shares, IQD63.9 bn, 15.8% of paid-in capital)
 National Bank of Iraq (BNOI) (12.4 bn number of shares, IQD13.5 bn, 5.0% of paid-in capital)
 Zain Al-Iraq Islamic Bank (BZII) (24.0 bn number of shares, IQD8.9 bn, 9.6% of paid-in capital)

ISX - Total Monthly Trading Volume (\$ mn) & Foreigners' Share in Total Trading Vol. (%)

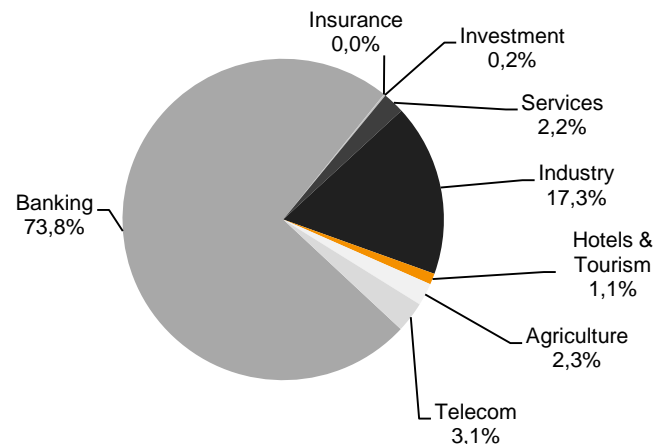


Breakdown of Total Trading Volume in May 2021 (\$122.6 mn) (including cross transactions)



Source: RS, ISX

Breakdown of Total Trading Volume in 5M21 (\$223.2 mn) (including cross transactions)



Source: RS, ISX

Recent General Assembly Meetings (Ranked based on ISX Code)

Company Name	ISX Code	Suspended from Trading	GA Date	Resumed Trading*	New Shares Resumed Trading	Rights issue (%)	Bonus issue (%)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase** (IQD bn)	Cash dividend (IQD per share)	Dividend Yield (%)
Iraqi Agr. Prod. Mark. Meat	AIPM	05.05.2021	10.05.2021	26.05.2021							
Iraqi Agr. Prod. Mark. Meat	AIPM	07.02.2021	10.02.2021		17.02.2021					0.05	1.1%
Iraqi Agricultural Products	AIRP	24.12.2020	29.12.2020		07.01.2021					0.50	4.0%
Middle East Prod. & Marketing-Fish	AMEF	03.05.2021	06.05.2021		25.05.2021					0.05	0.4%
Ameen Al-Iraq Islamic Bank (NR)	BAME	07.02.2021	16.02.2021	25.02.2021							
Commercial Bank of Iraq	BCOI	24.01.2021	27.01.2021		04.02.2021					0.03	5.8%
Elaf Islamic Bank	BELF	18.01.2021	28.01.2021	04.02.2021							
Al-Ataa Islamic Bank (NR)	BLAD	20.04.2021	02.05.2021	06.05.2021							
Al-Ataa Islamic Bank (NR)	BLAD	28.01.2021	09.02.2021	14.02.2021							
National Islamic Bank	BNAI	15.02.2021	18.02.2021	02.03.2021							
National Bank of Iraq	BNOI	15.03.2021	18.03.2021		25.03.2021					0.08	9.2%
Al Taif Islamic Bank (NR)	BTIB	23.02.2021	01.03.2021	04.03.2021		32.7%		153.00	203.00		
Trans Iraq Bank for Investment	BTRI	07.04.2021	12.04.2021	19.04.2021							
Trust International Islamic Bank (NR)	BTRU	08.04.2021	13.04.2021	21.04.2021							
Baghdad Hotel	HBAG	24.03.2021	29.03.2021	01.04.2021							
Baghdad Hotel	HBAG	09.12.2020	15.12.2020		04.01.2021					0.50	6.3%
Babylon Hotel	HBAY	17.12.2020	22.12.2020		24.12.2020					1.50	1.9%
National for Tourist Investment	HNTI	27.04.2021	09.05.2021		23.05.2021					0.19	2.3%
Baghdad Soft Drinks	IBSD	01.03.2021	18.03.2021	05.04.2021	05.05.2021			177.30	204.34****		
Baghdad Soft Drinks	IBSD	01.03.2021	04.03.2021		05.04.2021					0.20	4.3%
Baghdad Soft Drinks	IBSD	11.01.2021	14.01.2021	20.01.2021				177.30	177.30		
Nationality H. Furniture (NR)	IHFI	19.04.2021	22.04.2021	29.02.2021							
Al-Mansour Pharmaceutical Industries	IMAP	26.01.2021	31.01.2021	03.02.2021							
National Chemical & Plastic Industries	INCP	16.12.2020	21.12.2020	04.01.2021							
Ready Made Clothes	IRMC	07.01.2021	12.01.2021		19.01.2021					0.07	0.7%
AHliya For Insurance (NR)	NAHF	01.03.2021	04.03.2021	11.03.2021							
Al-Ameen for Insurance	NAME	09.02.2021	14.02.2021	23.02.2021							
Gulf Insurance&Reinsurance	NGIR	11.03.2021	15.03.2021	23.03.2021							
Baghdad Passengers Transport	SBPT	07.12.2020	20.12.2020		22.12.2020					1.50	7.2%
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	27.05.2021	01.06.2021								
Kharkh Tour Amuzement City	SKTA	26.01.2021	30.01.2021	03.02.2021		50.0%		1.00	1.50		
Al-Mosul for Funfairs	SMOF	08.03.2021	11.03.2021	16.03.2021							
Asiacell Communications PJSC	TASC	12.01.2021	17.01.2021	21.01.2021							

Source: RS, ISX

*If there is a capital increase, this date shows the date when original shares resumed trading.

**Paid-in Capital AFTER the increase shows the capital the company reached / will reach after the completion of the capital increase processes.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares.

**** IBSD decided in its GA held on Jan. 14, 2021 to merge with Al-Zaki Group Company and increase the capital from IQD177.3 bn to IQD204.34 bn as a result of the merger. On Mar. 18, 2021, IBSD held a joint GM with the general authority of Al-Zaki Group Company regarding the merger and approved the articles of association prepared by the two companies. The capital reached IQD204.34 bn with the merger.

Capital Increase and Cash Dividend Distribution Processes:

The first step in any capital increase or dividend distribution is announcing a General Assembly meeting. Each company must notify the ISC and ISX that it will hold its General Assembly meeting 15 days prior to the meeting date. Shares are normally suspended from trading three business days before any General Assembly meeting (Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day"). In case the meeting agenda included discussion of capital increase and/or cash dividends distribution, the General Assembly votes on the capital increase percentage and how they will raise this amount (bonus/rights). General Assemblies also vote on the percentage of cash dividend distribution. When a company decides to increase its capital through rights issue, it invites investors to subscribe for the newly offered shares. According to Iraqi Companies Law, subscription period is normally 30 days (the first 15 days are for existing shareholders, the second 15 days are for public) that could be extended to 60 days if the offered shares are not fully subscribed. The Iraqi Company Registrar must approve the capital increase (in both cases, bonus and rights issue). For cash dividend distribution, most companies decide to distribute cheques with the cash dividend amount and shareholders can go to the company to receive these cheques. There is not strict timeline for this procedure; therefore, the process could take long time.

ISX Companies which are not trading due to General Assembly Meetings*

Company Name	ISX Code	Sector	Suspended from Trading	GA Date	Rights issue (%)	Bonus issue (%)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase (IQD bn)	Cash dividend (IQD per share)	Dividend Yield (%)
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	Services	27.05.2021	01.06.2021						

*As of 31/05/2021

Source: RS, ISX

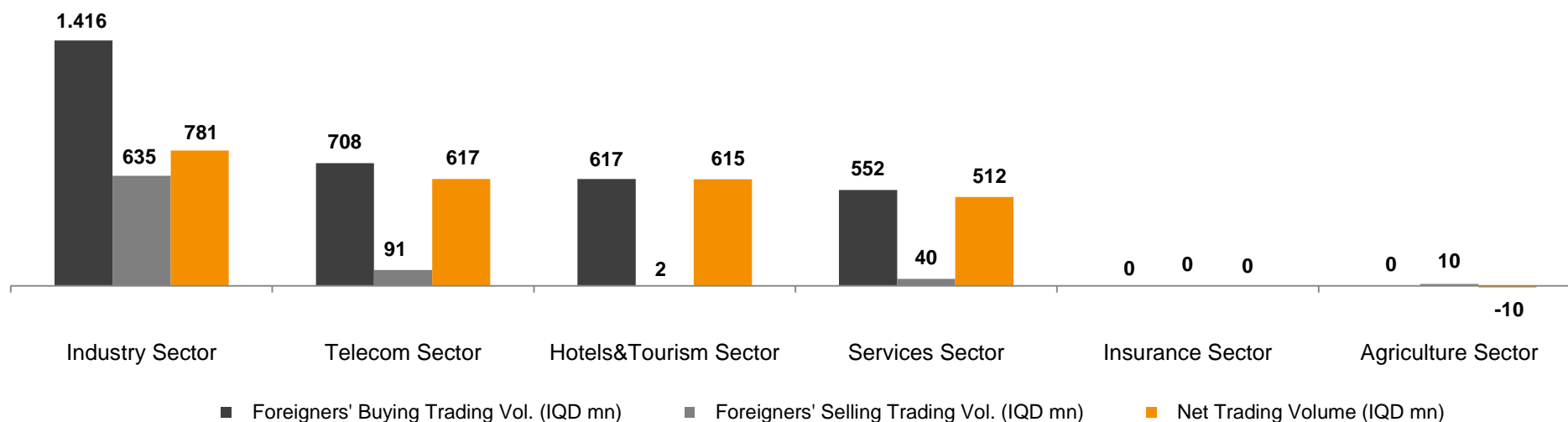
ISX Companies which are not trading due to Iraqi Securities Commission's (ISC) Decision*

Company Name / Sector Name	ISX Code	Sector	Suspended from Trading	Company Name / Sector Name	ISX Code	Sector	Suspended from Trading
Babylon Bank	BBAY	Banking	03.11.2020	Electronic Industries	IELI	Industry	06.08.2017
Dijlah & Furat Bank (NR)	BDFD	Banking	05.01.2017	Fallujah for Construction Mat. (NR)	IFCM	Industry	06.07.2015
Dar Es Salaam Inv. Bank (NR)	BDSI	Banking	09.08.2016	Al-Hilal Industries	IHLI	Industry	20.08.2019
Economy Bank (NR)	BEFI	Banking	05.03.2017	Iraqi Engineering Works	IIEW	Industry	20.08.2019
North Bank	BNOR	Banking	03.11.2020	Modern Construction Mat. (NR)	IMCM	Industry	06.07.2015
Union Bank (NR)	BUOI	Banking	06.08.2017	Modern Paint Industries (NR)	IMPI	Industry	06.08.2015
Ashour Hotel (NR)	HASH	Hotels & Tourism	08.07.2019	The Light and Mining Industries (NR)	ITLI	Industry	13.07.2016
Al-Sadeer Hotel	HSAD	Hotels & Tourism	03.11.2020	Modern Animal & Agr. Production	AMAP	Agriculture	20.08.2019
AL-Badia for General Trans	SBAG	Services	06.07.2017	AL- Batek Investment (NR)	VBAT	Investments	20.08.2019
Iraqi Land Transport	SILT	Services	03.11.2020				

*As of 31/05/2021

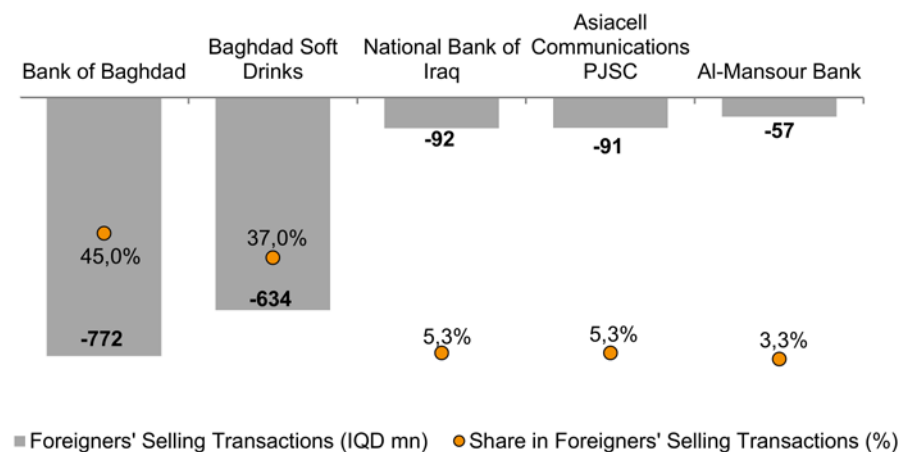
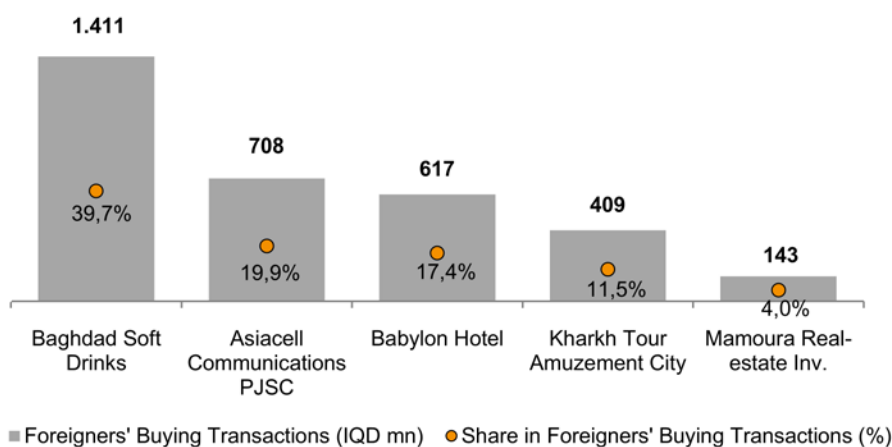
Source: RS, ISX

Foreigners' Transactions* (Ranked According to Net Trading Volumes) (IQD mn) - May 2021



Source: RS, ISX

Top Five Companies according to Foreigners' Buying and Selling Transactions* (May 2021)



Monthly Transactions – ISX Listed Companies (May 2021)

	ISX Code	Paid-in Capital		Closing*	Market Cap*		Monthly	Intra Month Closings		Trading	No of	No of traded	Monthly Turnover		Note
		(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	Chg(%)**	High	Low	Days	trans. (#)	shares (mn)	(IQD '000)	(\$)	
Telecom Sector															
Asiacell Communications PJSC	TASC	310,000	207	9.05	2,805,500	1,870.3	0.9%	9.14	8.95	14	412	134	1,205,383	805,891	-
Al-Khatem Telecom (NR)	TZNI	1,829,783	1,220	2.35	4,299,989	2,866.7	-0.4%	2.36	2.35	1	1	0	94	63	-
Total		2,139,783	1,427		7,105,489	4,737					413	134	1,205,477	805,954	
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	167	1.15	287,500	191.7	-	1.15	1.15	-	-	-	0	0	-
Asia Al Iraq Islamic Bank (NR)	BAIB	200,000	133	1.08	216,000	144.0	-	1.08	1.08	1	4	300	324,000	216,619	-
Ameen Al-Iraq Islamic Bank (NR)	BAME	150,000	100	1.00	150,000	100.0	-	1.00	1.00	-	-	-	0	0	-
Ashur International Bank	BASH	250,000	167	0.43	107,500	71.7	2.4%	0.44	0.40	10	136	190	80,512	53,828	-
Babylon Bank	BBAY	250,000	167	0.07	17,500	11.7	-	0.07	0.07	-	-	-	0	0	Suspend/ISC
Bank of Baghdad	BBOB	250,000	167	0.65	162,500	108.3	-3.0%	0.67	0.63	13	225	1,706	1,077,519	720,404	-
Cihan Bank for Islamic & Finance	BCIH	255,000	170	2.29	583,950	389.3	-	2.29	2.29	-	-	-	0	0	-
Commercial Bank of Iraq	BCOI	250,000	167	0.66	165,000	110.0	-4.3%	0.69	0.65	14	297	928	622,638	416,281	-
Dijlah & Furat Bank (NR)	BDFD	112,000	75	0.25	28,000	18.7	-	0.25	0.25	-	-	-	0	0	Suspend/ISC
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	167	0.13	32,500	21.7	-	0.13	0.13	-	-	-	0	0	Suspend/ISC
Economy Bank (NR)	BEFI	250,000	167	0.53	132,000	88.0	-	0.53	0.53	-	-	-	0	0	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	167	0.44	110,000	73.3	-6.4%	0.48	0.44	9	35	30	14,362	9,602	-
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	177	0.11	29,150	19.4	-	0.11	0.11	-	-	-	0	0	-
Gulf Commercial Bank	BGUC	300,000	200	0.20	60,000	40.0	-13.0%	0.22	0.20	14	134	519	109,058	72,913	-
Investment Bank of Iraq	BIBI	250,000	167	0.27	67,500	45.0	-10.0%	0.30	0.26	13	106	383	104,740	70,027	-
International Development Bank (NR)	BIDB	250,000	167	0.81	202,500	135.0	-	0.81	0.81	-	-	-	0	0	-
Iraqi Islamic Bank	BIIB	250,000	167	0.42	105,000	70.0	-2.3%	0.44	0.41	10	34	25	10,441	6,981	-
Iraqi Middle East Investment Bank	BIME	250,000	167	0.21	52,500	35.0	-12.5%	0.23	0.21	13	162	622	140,714	94,078	-
Iraq Noor Islamic Bank (NR)	BINI	250,000	167	1.00	250,000	166.7	-	1.00	1.00	-	-	-	0	0	-
International Islamic Bank (NR)***	BINT	250,000	167	1.70	425,000	283.3	-	1.70	1.70	-	-	-	0	0	-
Al Janoob Islamic Bank (NR)	BJAB	250,000	167	1.00	250,000	166.7	-	1.00	1.00	-	-	-	0	0	-
Kurdistan International Islamic Bank	BKUI	400,000	267	1.01	404,000	269.3	-	1.01	1.01	2	15	63,288	63,920,857	42,736,008	-
Al-Ataa Islamic Bank (NR)	BLAD	250,000	167	0.17	42,500	28.3	-15.0%	0.23	0.17	4	20	57	9,669	6,465	-
Mosul Bank	BMFI	252,500	168	0.19	47,975	32.0	-	0.19	0.18	12	87	304	57,785	38,634	-
Al-Mansour Bank	BMNS	250,000	167	0.59	147,500	98.3	-6.3%	0.62	0.59	13	128	314	190,245	127,193	-
Al Mustashar Islamic Bank (NR)	BMUI	250,000	167	1.00	250,000	166.7	-	0.00	0.00	-	-	-	0	0	-
National Islamic Bank	BNAI	251,000	167	0.98	245,980	164.0	-2.0%	1.03	0.95	3	4	2	1,728	1,155	-
National Bank of Iraq	BNOI	250,000	167	1.09	272,500	181.7	9.0%	1.09	0.98	13	171	12,730	13,868,007	9,271,829	-
North Bank	BNOR	300,000	200	0.09	27,000	18.0	-	0.09	0.09	-	-	-	0	0	Suspend/ISC
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	167	0.24	60,000	40.0	-	0.24	0.24	-	-	-	0	0	-
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	167	1.00	250,000	166.7	-	1.00	1.00	-	-	-	0	0	-
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	250,000	167	1.00	250,000	166.7	-	1.00	1.00	-	-	-	0	0	-
Credit Bank of Iraq (NR)	BROI	250,000	167	0.41	102,500	68.3	-2.4%	0.45	0.41	7	18	11	4,896	3,274	-
Region Trade Bank (NR)	BRTB	250,000	167	1.00	250,000	166.7	-	1.00	1.00	-	-	-	0	0	-
Sumer Commercial Bank	BSUC	250,000	167	0.38	95,000	63.3	-	0.38	0.38	12	35	258	98,193	65,650	-
Al Taif Islamic Bank (NR)	BTIB	153,000	102	1.00	153,000	102.0	-	1.00	1.00	1	7	462	462,450	309,183	-
Trans Iraq Bank for Investment	BTRI	264,000	176	1.00	264,000	176.0	-	1.00	1.00	-	-	-	0	0	-
Trust International Islamic Bank (NR)	BTRU	250,000	167	0.35	87,500	58.3	-	0.35	0.35	-	-	-	0	0	-
United Bank	BUND	300,000	200	0.15	45,000	30.0	-11.8%	0.16	0.15	13	142	771	119,526	79,912	-
Union Bank (NR)	BUOI	252,000	168	0.29	73,080	48.7	-	0.29	0.29	-	-	-	0	0	Suspend/ISC
World Islamic Bank (NR)	BWOR	250,000	167	1.00	250,000	166.7	-	1.00	1.00	3	15	83,333	83,333,143	55,714,614	-
Zain Al-Iraq Islamic Bank (NR)	BZII	250,000	167	0.37	92,500	61.7	-	0.37	0.37	1	2	24,000	8,880,004	5,936,965	-
Total		10,454,500	6,970		6,844,135	4,562.8					1,777	190,234	173,430,486	115,951,614	

Source: RS, ISX

Monthly Transactions – ISX Listed Companies (May 2021)

Industry Sector	ISX Code	Paid-in Capital (IQD mn)	Closing* (\$ mn)	Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD '000)	(\$)	Note
Baghdad for Packing Materials	IBPM	1,080	1	1.95	2,106	1.4	-	1.95	1.95	-	-	-	0	0	-
Baghdad Soft Drinks	IBSD	204,335	136	5.00	1,021,677	681.1	-1.4%	5.16	4.96	14	616	395	1,987,640	1,328,890	-
Electronic Industries	IELI	18,000	12	0.45	8,100	5.4	-	0.45	0.45	-	-	-	0	0	Suspend/ISC
Fallujah for Construction Mat. (NR)	IFCM	3,120	2	1.51	4,711	3.1	-	1.51	1.51	-	-	-	0	0	Suspend/ISC
Nationality H. Furniture (NR)***	IHFI	1,660	1	1.40	2,324	1.5	-	1.40	1.40	1	2	0	99	66	-
Al-Hilal Industries	IHLI	12,375	8	0.48	5,940	4.0	-	0.48	0.48	-	-	-	0	0	Suspend/ISC
Iraqi for Carton Manufactures	IICM	7,590	5	0.90	6,831	4.6	-	1.00	0.86	12	245	139	132,673	88,702	-
Iraqi Date Processing & Marketing	IIDP	17,250	12	1.20	20,700	13.8	-3.2%	1.24	1.18	12	54	65	77,710	51,955	-
Iraqi Engineering Works	IIEW	1,500	1	0.82	1,230	0.8	-	0.82	0.82	-	-	-	0	0	Suspend/ISC
Iraqi For Tufted Carpets	IITC	500	0	15.20	7,600	5.1	-11.9%	18.00	15.20	10	41	1	10,836	7,245	-
Al-Khazer for Construction M. (NR)	IKHC	1,100	1	0.82	902	0.6	-	0.82	0.82	-	-	-	0	0	-
AL- Kindi of Veterinary Vac.	IKLV	5,940	4	1.60	9,504	6.3	-16.7%	1.92	1.60	12	121	74	123,872	82,818	-
Al-Mansour Pharmaceutical Industries	IMAP	6,469	4	2.20	14,232	9.5	-11.6%	2.44	2.20	14	215	132	309,743	207,087	-
Modern Chemical Industries (NR)	IMCI	180	0	68.00	12,240	8.2	-8.1%	74.00	68.00	6	28	6	396,337	264,982	-
Modern Construction Mat. (NR)	IMCM	5,371	4	0.47	2,524	1.7	-	0.47	0.47	-	-	-	0	0	Suspend/ISC
Metallic & Bicycles Industries	IMIB	7,500	5	2.89	21,675	14.5	1.4%	2.89	2.85	1	2	0	702	470	-
Modern Sewing***	IMOS	2,000	1	6.80	13,600	9.1	1.5%	7.10	6.70	8	22	1	7,692	5,143	-
Modern Paint Industries (NR)	IMPI	9,214	6	1.25	11,517	7.7	-	1.25	1.25	-	-	-	0	0	Suspend/ISC
National Chemical & Plastic Industries	INCP	15,188	10	2.44	37,058	24.7	-1.6%	2.51	2.40	11	72	32	76,939	51,440	-
Ready Made Clothes	IRMC	1,593	1	9.50	15,136	10.1	2.2%	9.50	9.20	2	3	0	1,042	697	-
The Light and Mining Industries (NR)	ITLI	16,800	11	0.31	5,208	3.5	-	0.31	0.31	-	-	-	0	0	Suspend/ISC
Total		338,765	226		1,224,816	816.5					1,421	845	3,125,287	2,089,494	
Hotels&Tourism Sector															
Ashour Hotel (NR)	HASH	376	0	6.40	2,409	1.6	-	6.40	6.40	-	-	-	0	0	Suspend/ISC
Baghdad Hotel	HBAG	3,844	3	8.18	31,444	21.0	0.7%	8.30	8.12	9	34	4	28,967	19,367	-
Babylon Hotel	HBAY	2,000	1	80.00	160,000	106.7	1.3%	81.00	79.99	12	104	20	1,570,192	1,049,794	-
Ishtar Hotels	HISH	3,500	2	9.31	32,585	21.7	-8.7%	10.20	9.31	9	37	3	25,927	17,334	-
Karbala Hotels***	HKAR	7,500	5	0.85	6,375	4.3	-1.2%	0.86	0.84	2	3	0	89	59	-
Mansour Hotel	HMAN	2,923	2	10.00	29,230	19.5	-9.1%	10.50	10.00	6	16	1	12,019	8,036	-
National for Tourist Investment	HNTI	6,253	4	8.00	50,025	33.4	-	8.05	8.00	7	46	7	58,312	38,986	-
Palestine Hotel	HPAL	4,470	3	8.00	35,760	23.8	-3.6%	8.35	8.00	8	25	2	19,394	12,966	-
Al-Sadeer Hotel***	HSAD	1,363	1	10.70	14,583	9.7	-	10.70	10.70	-	-	-	0	0	Suspend/ISC
Mosul Dam Tourist Village (NR)	HTVM	240	0	5.00	1,200	0.8	-4.4%	5.23	5.00	1	1	0	146	97	-
Total		32,469	22		363,611	242.4					266	37	1,715,045	1,146,640	

Source: RS, ISX

Monthly Transactions – ISX Listed Companies (May 2021)

	ISX Code	Paid-in Capital (IQD mn)	(\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)**	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD '000)	(\$)	Note
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	6,960	5	0.70	4,872	3.2	-	0.73	0.70	5	7	2	1,656	1,107	-
AL-Badia for General Trans	SBAG	2,200	1	0.59	1,298	0.9	-	0.59	0.59	-	-	-	0	0	Suspend/ISC
Baghdad Passengers Transport	SBPT	1,000	1	30.00	30,000	20.0	-0.8%	32.00	27.05	14	147	5	138,041	92,291	-
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	3,000	2	0.00	0	0.0	-	-	-	-	-	-	0	0	Suspend/GA
Iraqi for General Transp. (NR)	SIGT	3,900	3	1.30	5,070	3.4	-3.7%	1.49	1.30	12	45	9	11,690	7,816	-
Iraqi Land Transport	SILT	14,000	9	1.55	21,700	14.5	-	1.55	1.55	-	-	-	0	0	Suspend/ISC
Kharkh Tour Amuzement City***	SKTA	1,500	1	3.85	5,775	3.9	13.2%	4.04	3.27	14	705	229	867,335	579,880	-
Al-Mosul for Funfairs	SMOF	1,000	1	14.00	14,000	9.3	0.7%	14.20	13.60	10	39	2	28,548	19,087	-
Mamoura Real-estate Inv.	SMRI	22,780	15	2.60	59,228	39.5	12.1%	2.60	2.29	11	176	88	217,680	145,536	-
AL-Nukhba for Construction	SNUC	2,066	1	0.38	785	0.5	-2.6%	0.39	0.38	2	2	0	46	31	-
Total		58,406	39		142,728	95.2					1,121	335	1,264,997	845,748	
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	575	0	1.00	575	0.4	-	1.00	1.00	2	11	5	5,475	3,660	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	3	4.50	22,500	15.0	-	4.50	4.50	4	18	1	6,676	4,463	-
Iraqi Agricultural Products	AIRP	360	0	15.50	5,580	3.7	3.0%	15.50	15.05	5	8	2	24,914	16,657	-
Iraqi for Seed Production***	AISP	15,000	10	12.50	187,500	125.0	17.5%	13.30	11.70	14	1,921	205	2,579,239	1,724,420	-
Modern Animal & Agr. Production	AMAP	4,101	3	0.21	861	0.6	-	0.21	0.21	-	-	-	0	0	Suspend/ISC
Middle East Prod. & Marketing-Fish	AMEF	300	0	10.90	3,270	2.2	-4.4%	11.40	10.90	1	2	0	152	102	-
AL - Rebas for Poultry & Feed	AREB	30,000	20	-	-	-	-	0.00	0.00	-	-	-	0	0	-
Total		55,336	37		220,286	146.9					1,960	213	2,616,457	1,749,302	
Insurance Sector															
AHliya For Insurance (NR)	NAHF	7,000	5	0.50	3,500	2.3	-	0.50	0.50	1	1	0	37	25	-
Al-Ameen for Insurance***	NAME	5,000	3	0.59	2,950	2.0	-4.8%	0.62	0.59	3	3	1	643	430	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	5	0.64	4,480	3.0	-14.7%	0.64	0.64	1	1	0	148	99	-
Gulf Insurance&Reinsurance***	NGIR	7,000	5	0.64	4,480	3.0	-	0.64	0.64	2	3	10	6,426	4,296	-
Al-Hamraa for Insurance (NR)***	NHAM	25,000	17	0.84	20,940	14.0	-	0.84	0.84	-	-	-	0	0	-
Total		51,000	34		36,350	24.2					8	11	7,254	4,850	

Source: RS, ISX

Monthly Transactions – ISX Listed Companies (May 2021)

	ISX Code	Paid-in Capital		Closing*	Market Cap*		Monthly	Intra Month Closings		Trading	No of	No of traded	Monthly Turnover		Note
		(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	Chg(%)**	High	Low	Days	trans. (#)	shares (mn)	(IQD '000)	(\$)	
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1	0.56	840	0.6	-	0.56	0.56	-	-	-	0	0	-
AL- Batek Investment (NR)	VBAT	1,000	1	0.45	450	0.3	-	0.45	0.45	-	-	-	0	0	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5	0.35	2,450	1.6	-	0.35	0.35	-	-	-	0	0	-
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	1	0.90	900	0.6	-	0.90	0.90	-	-	-	0	0	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1	0.54	1,080	0.7	-	0.54	0.54	-	-	-	0	0	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	1	0.33	380	0.3	-	0.33	0.33	-	-	-	0	0	-
Total		13,650	9		6,100	4.1					0	0	0	0	
Grand Total		13,143,909	8,763		15,943,515	10,629					6,966	191,809	183,365,002	122,593,602	

*As of 31/05/2021

**According to adjusted closing prices.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Source: RS, ISX

Cross Transactions (May 2021)

Company Name	ISX Code	Number of Cross Transactions	Total number of shares (mn)	Total Value of the Cross Transaction (IQD mn)	Percentage Share in Paid-in Capital (%)
World Islamic Bank (NR)	BWOR	3	83,333	83,333	33.3%
Kurdistan International Islamic Bank	BKUI	2	63,288	63,921	15.8%
Zain Al-Iraq Islamic Bank (NR)	BZII	1	24,000	8,880	9.6%
National Bank of Iraq	BNOI	1	12,400	13,516	5.0%

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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