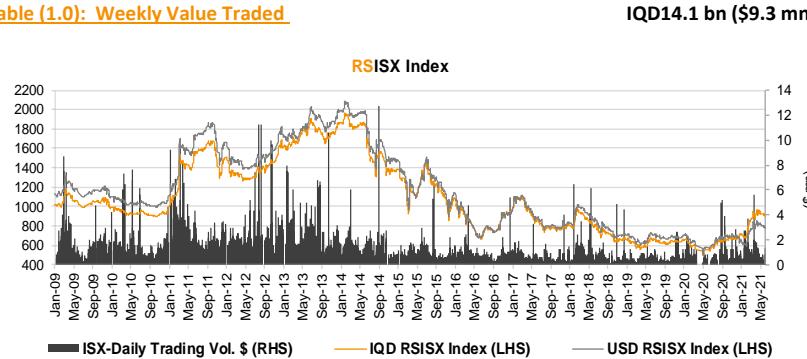


## Weekly Bulletin

**Table (1.0): Weekly Value Traded**

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**Table (1.1): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
IITC	16.500	29.9%
AIRP	19.800	23.8%
BBAY	0.120	20.0%
BNOI	1.330	19.8%
SMRI	2.850	18.8%

**Table (1.2): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
BUND	0.140	-6.7%
BLAD	0.150	-6.3%
BGUC	0.190	-5.0%
BIME	0.200	-4.8%
BROI	0.400	-4.8%

**Table (1.3): RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. / YTD	ISX	Price	Trad. Vol./w	Share in	
			Code	IQD	\$mn	%	
RSISX IND.	932	3.9%	28.5%	BIDB	0.81	6.02	64%
EGYPT	9,889	-1.0%	-7.4%	IBSD	5.50	1.29	14%
KUWAIT	6,939	1.3%	14.0%	AISP	11.8	0.37	4%
SAUDI	10,853	0.5%	24.7%	TASC	9.18	0.24	3%
MUSCAT	4,078	1.2%	13.3%	SMRI	2.85	0.19	2%
QATAR	10,743	0.2%	1.9%				
DUBAI	2,863	0.7%	13.3%				
ABUDHABI	6,647	-1.0%	29.7%				
BAHRAIN	1,562	1.1%	4.7%				

**Top 5 Traded Volume - Weekly**

ISX	Price	Trad. Vol./w	Share in
Code	IQD	\$mn	%
BIDB	0.81	6.02	64%
IBSD	5.50	1.29	14%
AISP	11.8	0.37	4%
TASC	9.18	0.24	3%
SMRI	2.85	0.19	2%

IQD RSISX Index closed the week at 932, increased 3.9% compared to last week, and increased 28.5% ytd. USD RSISX Index closed the week at 801, increased 4.6% compared to last week, and increased 20.9% ytd.

-CBI auction price of Iraqi Dinar remained stable at 1460 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1510 IQD per USD as end of the week, decreased by 0.7% w/w.

-Weekly trading volume was IQD14.1 bn (\$9.3 mn) and the number of shares traded was 15.3 bn.

-Foreigners executed total 667 transactions this week. They executed 555 buying transactions amounted at IQD2.6 bn (\$1.7 mn) and 112 selling transactions amounted at IQD1.4 bn (\$902 K). Thus, net purchase of foreigners reached IQD1.3 bn (\$845 K) while their share in total trading volume was 14.2%.

**Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and Net Foreign Assets**

- Public Budget (April 2021):** According to the Ministry of Finance (MoF) [website](#), public budget revenues increased 11% y/y to IQD25.0 trln (around \$16.8 bn) in the first four months of 2021 (4M21), while public budget expenses increased 3% y/y to IQD23.5 trln (around \$15.8 bn) and thus public budget recorded a IQD1.5 trln (around \$1.0 bn) surplus in 4M21 compared to recording a IQD0.2 trln (around \$0.1 bn) deficit in 4M20.

- Iraq Banking Sector (3M21):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website ([cbiraq.org](http://cbiraq.org)), Iraqi banking sector total assets increased 1.7% ytd to IQD140.8 trln (\$96.5 bn) as end of 3M21.

- Total deposits of the banking sector increased by 0.1% ytd to IQD85.0 trln (\$58.2 bn). Saving and fixed deposits decreased 1.5% ytd to IQD21.2 trln (\$14.5 bn). Current deposit accounts decreased 0.2% ytd to IQD63.3 trln (\$43.3 bn) and constituted 74.5% of total banking sector deposits as end of 3M21.

- Iraqi banking sector total cash credit extended by commercial banks (state banks + private banks) increased by 0.1% ytd to IQD49.9 trln (\$34.1 bn) while private sector cash credits increased 2.7% ytd to IQD26.6 trln (\$18.2 bn) and constituted 53% of total banking sector credits.

- Annual Inflation (March 2021):** 4.3% (y/y change).

- CBI Net Foreign Assets (as of March 2021):** IQD85.4 trln (\$58.5 bn), up by 8.2% ytd.

**News from Iraq**
**Politics**

- Foreign Minister Fouad Hussein called on Iraq's neighboring countries to hold dialogues in Baghdad to bring the views closer. Hussein met the Minister of Foreign Affairs of the Arab Republic of Egypt Sameh Shoukry, on the sidelines of his visit to Doha to participate in the consultative meeting of Arab Foreign Ministers hosted by Qatar. Both sides discussed ways to advance bilateral relations and mutual interest in developing them in all fields in addition to the latest developments in the region. (INA)
- On Tuesday, the Group of Seven countries (G7) announced their support for the sovereignty and independence of Iraq, while expressing their support for the international monitoring of the elections. (Alsumaria)
- On Tuesday, Foreign Minister Fouad Hussein discussed with Lebanese Deputy Prime Minister (PM) and Minister of Foreign Affairs Zina Aker various aspects of bilateral relations between the two countries, and they discussed ways to continue strengthening them in various fields. (Alsumaria)
- The Secretary-General of the Council of Ministers, Hamid Naeem Al-Ghazi, confirmed on Thursday that the government is committed to hold the elections on time. (INA)
- Foreign Minister Fuad Hussein received on Sunday an official invitation to visit the UAE. This came during a phone call with his Emirati counterpart Abdullah bin Zayed Al Nahyan to offer congratulations on the occasion of the election of the UAE as a non-permanent member of the Security Council for the period from 2022-2023. Mr. Hussein stressed the need to strengthen joint action to face the sensitive challenges facing the region. (INA)

**Economic**

- The Central Bank of Iraq (CBI) has confirmed its commitment to a stable foreign exchange rate for the Iraqi dinar. According to a statement from the bank, "the dollar exchange rate is fixed and there are no intentions to change." It added that the rate chosen at the end of 2020 was "based on in-depth studies of the requirements of the economic and financial situation and the objectives of monetary policy." (Iraq Business News)
- Minister of Industry and Minerals, Manhal Aziz al-Khabbaz, arrived in the Syrian Arab Republic for a five-day official visit, at the head of a high-ranking ministerial delegation, in response to the invitation of his Syrian counterpart Ziad Subhi Sabbagh. Aziz al-Khabbaz said, this visit is very important to consolidate the relationship between two countries and enhance the joint economic cooperation to the best levels. (INA)
- Finance Minister Ali Abdul-Amir Allawi, France Ambassador in Iraq Bruno Aubert and his accompanying delegation discussed on Monday, cooperation in the field of investment and mutual support between the two countries. (Iraqi News Agency (INA))
- Oil Minister has opened two plants for improving gasoline and hydrogen production at the Al-Dora refinery in Baghdad. The new gasoline line will increase capacity from 3.0 mn liters per day to 4.0 mn liters per day, and is part of a program to reduce fuel imports by 50% by the end of this year. (Iraq Business News)
- On Monday, Finance Minister Ali Abdul-Amir Allawi discussed with the French ambassador to Baghdad, bilateral cooperation and facilitating the work of French companies in Iraq. (Alsumaria)
- PM Mustafa Al-Kadhimi received on Sunday the CEO of Siemens Energy, Christian Brooke and the company's accompanying delegation, in the presence of the German Chargé d'Affaires in Iraq. During the meeting, they discussed the implementation of the cooperation roadmap signed between Iraq and the company, and ways to overcome the obstacles it faces in implementation. (PMO.iq, INA)
- Ministry of Planning has developed a plan to build low-cost housing units for poor families as part of strategic projects to alleviate poverty, a government official said. Abdul-Zahra Al-Hindawi, the spokesperson of the Ministry of Planning said that the announcement was made by the MoP, Khaled Battal Al-Najim during a ceremony to distribute low-cost housing units to beneficiaries in the districts of Al-Habbaniyah and Amriyat Al-Samoud in Anbar governorate. (Zawya)

**ISX, ISC & CBI**

- Cross transactions: 11.2 bn shares of International Development Bank (BIDB) on Jun. 14, which represents 4.5% of BIDB's capital.
- ISX will suspend trading of Iraqi for Tufted Carpets (IITC) starting Jun. 28 due to the AGM that will be held on Jul. 1 to discuss and approve 2020 annual financial statements.
- ISX will suspend trading of Ahliya for Insurance (NAHF) starting Jun. 24 due to the AGM that will be held on Jun. 29 to discuss and approve 2020 annual financial statements.
- International Islamic Bank (BINT) will resume trading on Jun. 20 after increasing its capital from IQD100 bn to IQD160.85 bn. (Please note, in its AGM held on October 30, 2020, BINT discussed and approved 2019 annual financial statements and increasing the bank's capital from IQD100 bn to IQD250 bn through 150% rights issue and merging the bank with Hammurabi Commercial Bank under the name of "Hammurabi Commercial Bank".)
- ISX suspended trading of Tourist Village of Mosul Dam (HTVM) starting today (Jun. 17) due to the AGM that will be held on Jun. 22 to discuss and approve 2020 annual financial statements.
- AL- Kindi of Veterinary Vaccines (IKLV) resumed trading on Jun. 16, 2021 after being suspended for its AGM (Jun. 14) in which they discussed and approved 2019 annual financial statements, decided to distribute 2% cash dividend (IQD0.02 dividend per share, 1.3% dividend yield) and elected five original and five alternative board members.
- Ibdaa Al-Sharq Al-Awsat General Contract (SIBD) resumed trading on Jun. 14 after being suspended for its AGM (Jun. 1) in which they discussed and approved 2020 annual financial statements and decided to merge with Itihad Al-Sharq Al-Awsat General Construction & Trading Company to become Ibdaa Al-Sharq Al-Awsat General Contract and Real-estate Investment with a capital of IQD6.0 bn.

**Table (1.5): Iraq's International Bonds**

	<b>2023 Eurobond</b> (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn)	<b>2028 Eurobond</b> (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn)
	<b>Price</b>	<b>Price</b>
<b>Last Ask</b>	102.58	97.51
<b>Bid</b>	103.31	98.35
	102.48	97.51

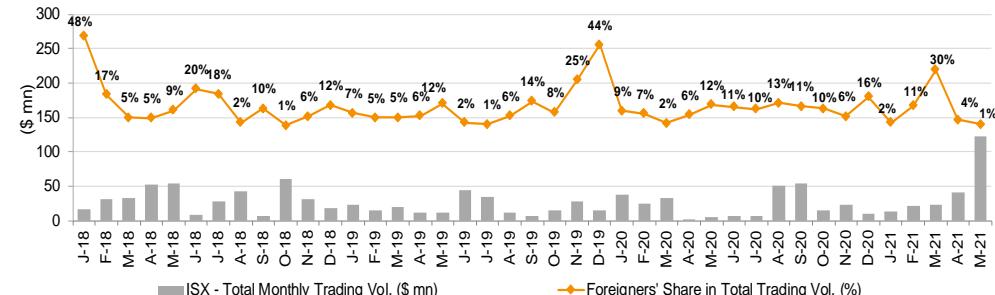
\*As of June 17, 2021, Source: Börse Frankfurt (Frankfurt Stock Exchange)

**Table (1.6): Dividend Distributions by ISX Listed Companies (2020-2021)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price	Dividend (IQD/share)	Dividend Yield (%)
(IQD/share) (IQD/share) (%)					
Al-Ahliya for Agricultural Production	AAHP	13.10.2020	1.15	0.030	2.6%
Iraqi Agr. Products Marketing Meat	AIPM	4.2.2021	4.60	0.050	1.1%
Iraqi Agricultural Products	AIRP	23.12.2020	12.65	0.500	4.0%
Iraqi for Seed Production	AISP	10.11.2020	8.25	0.300	3.6%
Middle East Producing & Marketing – Fish	AMEF	2.5.2021	11.45	0.050	0.4%
Ashur International Bank	BASH	15.9.2020	0.32	0.020	6.3%
Commercial Bank of Iraq	BCOI	21.1.2021	0.43	0.025	5.8%
Iraq Nour Islamic Bank	BINI	11.8.2020	1.00	0.010	1.0%
Al-Mansour Bank	BMNS	22.10.2020	0.61	0.040	6.6%
National Bank of Iraq	BNOI	11.3.2021	0.87	0.080	9.2%
Region Trade Bank	BRTB	14.10.2020	0.93	0.058	6.2%
Trans Iraq Bank for Investment	BTRI	19.7.2020	0.70	0.008	1.1%
Baghdad Hotel	HBAG	8.12.2020	8.00	0.500	6.3%
Babylon Hotel	HBAY	16.12.2020	80.00	1.500	1.9%
National for Tourist Investments	HNTI	26.4.2021	8.19	0.190	2.3%
Baghdad Soft Drinks	IBSD	25.2.2021	4.60	0.200	4.3%
Baghdad Soft Drinks	IBSD	13.7.2020	2.67	0.150	5.6%
Iraqi For Tufted Carpets	IITC	15.7.2020	9.62	0.700	7.3%
AL- Kindi of Veterinary Vaccines Drugs	IKLV	1.6.2021	1.60	0.020	1.3%
Modern Sewing	IMOS	16.9.2020	10.25	0.100	1.0%
Ready Made Clothes	IRMC	5.1.2021	10.73	0.070	0.7%
Dar Al-Salam for Insurance	NDSA	17.11.2020	0.48	0.040	8.3%
Baghdad Passengers Transport	SBPT	6.12.2020	20.75	1.500	7.2%
Asiacell Communications PJSC	TASC	5.7.2020	7.01	1.000	14.3%
Al-Khatem Telecom	TZNI	20.10.2020	2.35	0.039	1.7%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**

**Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields**

IRAQ STOCK EXCHANGE (ISX) - DIVIDEND YIELDS	2017	2018	2019	2020	LAST TWELVE MONTHS
Average Dividend Yield (%) of All ISX Stocks	1.2%	1.5%	1.1%	0.9%	1.1%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	4.8%	5.2%	4.8%	4.8%	4.4%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	3.0%	2.2%	1.7%	2.1%	2.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	4.8%	3.8%	4.8%	5.2%

\*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

**Table (1.9): Financial Statement Announcements (this week)**

SECTOR / COMPANY NAME	ISX CODE	PROFIT (LOSS) BEFORE TAX (IQD '000)			PROFIT (LOSS) BEFORE TAX (\$)		
		3M20	3M21	Y/Y Change (%)	3M20	3M21	Y/Y Change (%)
<b>Banking Sector</b>							
Kurdistan International Islamic Bank	BKUI	3,392,000	4,946,000	46%	2,782,609	3,377,806	21%
<b>Hotel &amp; Tourism Sector</b>							
Mosul Dam Tourist Village	HTVM	2,698	-3,302	-	2,213	-2,255	-
<b>Insurance Sector</b>							
Gulf Insurance & Reinsurance	NGIR	27,835	5,065	-82%	22,834	3,459	-85%
Average IQD/US\$**							
					1,219	1,464	20%
SECTOR / COMPANY NAME	ISX CODE	PROFIT (LOSS) BEFORE TAX (IQD '000)			PROFIT (LOSS) BEFORE TAX (\$)		
		FY19	FY20	Y/Y Change (%)	FY19	FY20	Y/Y Change (%)
<b>Banking Sector</b>							
Ameen Al-Iraq Islamic Bank	BAME*	-729,657	-1,916,376	-	-603,678	-1,537,243	-
Gulf Commercial Bank	BGUC*	-3,931,358	106,293	-	-3,252,588	85,264	-
Al-Qadeeb Islamic Bank	BQAB*	-4,042,373	4,628,578	-	-3,344,436	3,712,867	-
<b>Hotel &amp; Tourism Sector</b>							
Mosul Dam Tourist Village	HTVM*	109,449	-176,567	-	90,552	-141,635	-
<b>Services Sector</b>							
Ibdaa Al-Sharg Al-Awsat G. Cont.	SIBD*	163,631	200,620	23%	135,379	160,930	19%
<b>Insurance Sector</b>							
Gulf Insurance & Reinsurance	NGIR*	12,915	18,345	42%	10,685	14,715	38%
Average IQD/US\$**							
					1,209	1,247	3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\*Audited \*\*We calculate average IQD/US\$ by calculating the average market price of IQD

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.


**Table (2.0): Performance of Traded Shares**

Code	Paid-in Capital		Closing		Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last Fin.*	P/E			P/BV			Profit Before Tax (IQD mn)						BV (IQD mn)			Note							
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19						
<b>Telecom Sector</b>																																	
Asiacell Communications PJSC	TASC	310,000	205.3	9.18	2,845,800	1,884.6	2.1%	25.6%	355,156	3M21	66.5	42.3	15.9	15.6	11.9	1.0	1.0	1.6	2.0	2.0	93,373	115,540	254,330	227,837	70,715	1,959,382	1,687,859	1,510,088	1,372,302	1,443,303	-		
Al-Khatem Telecom (NR)	TZNI	1,829,783	1,211.8	2.35	4,299,989	2,847.7	-	-	0	9M20	n.v.	176.5	88.7	57.3	38.5	2.9	2.8	2.4	2.3	2.1	-9,537	33,695	80,624	101,841	95,319	2,072,355	2,108,516	2,146,663	1,958,556	2,037,374	-		
<b>Total</b>		<b>2,139,783</b>	<b>1,417</b>		<b>7,145,789</b>	<b>4,732.3</b>			<b>355,156</b>												<b>83,836</b>	<b>149,235</b>	<b>334,954</b>	<b>329,678</b>	<b>166,034</b>	<b>4,031,737</b>	<b>3,796,375</b>	<b>3,656,751</b>	<b>3,330,858</b>	<b>3,480,677</b>			
<b>Banking Sector</b>																																	
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	165.6	1.15	287,500	190.4	-	-	0	3M21	n.a.	n.v.	766.6	1,762.4	n.v.	n.a.	1.0	1.0	1.2	1.2	-	-2,760	767	384	-392	-	248,143	248,853	249,150	249,117	Suspend/ISIC		
Asia Al-Iraq Islamic Bank	BAIB	200,000	132.5	1.08	216,000	143.0	-	-	0	3M21	n.a.	n.v.	807.6	1,053.8	n.a.	1.0	1.2	0.7	1.1	-	-91	-1,704	160	-482	-	100,501	98,376	148,513	198,753	-			
Ameen Al-Iraq Islamic Bank (NR)	BAME	150,000	99.3	1.00	150,000	99.3	-	-	0	3M21	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-145	-730	-756	-	100,046	99,901	99,172	149,266	-			
Ashur International Bank	BASH	250,000	165.6	0.41	102,500	67.9	-2.4%	46.4%	2,315	3M21	5.8	5.6	12.1	9.9	6.4	0.3	0.3	0.2	0.2	0.4	15,477	15,349	5,748	7,065	2,350	252,640	266,126	268,409	262,356	276,228	-		
Babylon Bank	BBAY	250,000	165.6	0.12	30,000	19.9	20.0%	71.4%	132,194	3M21	11.2	22.1	12.6	n.a.	n.v.	0.3	0.3	0.2	0.1	0.1	9,069	4,620	4,485	1,581	-7,624	265,269	268,669	272,444	273,170	244,391	-		
Bank of Baghdad	BBOB	250,000	165.6	0.60	150,000	99.3	-3.2%	46.3%	176,079	3M21	9.6	24.9	17.5	10.3	5.5	0.8	0.6	0.3	0.3	0.5	27,889	9,577	5,428	10,837	11,064	294,429	266,271	266,743	273,641	288,173	-		
Cihan Bank for Islamic & Finance	BCIH	255,000	168.9	2.29	583,950	386.7	-	-	2,176	3M21	n.a.	42.8	156.4	1,275.5	199.8	n.a.	2.2	2.3	2.2	2.1	25,603	19,281	5,084	593	847	301,101	317,490	290,999	291,502	281,721	-		
Commercial Bank of Iraq	BCOI	250,000	165.6	0.68	170,000	112.6	6.3%	63.9%	150,109	3M21	15.8	12.2	10.8	17.5	4.6	0.4	0.4	0.4	0.5	0.5	8,500	11,507	11,648	6,554	2,714	281,941	291,809	283,678	271,929	310,503	-		
Dijlah & Furat Bank (NR)	BDFD	112,000	74.2	0.25	28,000	18.5	-	-	0	3M21	n.v.	n.v.	n.v.	n.v.	n.v.	0.4	0.4	n.v.	n.v.	n.v.	-51,406	-125,343	-688	-1,136	-383	70,451	-54,582	-55,270	-56,206	-41,603 Suspend/ISIC	-		
Dar Es Salam Inv. Bank (NR)**	BDSI	250,000	165.6	0.13	32,500	21.5	-	-	0	3M18	5.1	n.v.	n.a.	n.v.	0.2	0.4	n.a.	0.4	7,496	-104,401	-	-	2,770	185,244	79,431	-	-	20,211 Suspend/ISIC	-	-	-	-	-
Economy Bank (NR)	BIFI	250,000	165.6	0.53	132,000	87.4	-	-	0	3M21	333.9	n.a.	623.7	18.0	0.9	0.4	0.5	0.5	0.6	0.5	609	-	-	-	249	2,155	206,222	253,510	245,226	252,449	247,358 Suspend/ISIC	-	
Elaf Islamic Bank	BELF	250,000	165.6	0.41	102,500	67.9	-4.7%	36.7%	2,070	3M21	16.9	37.3	81.9	46.7	33.2	0.3	0.3	0.2	0.2	0.4	5,112	2,685	1,068	1,218	-1,092	259,366	261,027	256,001	258,710	260,590	-		
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	175.5	0.11	29,150	19.3	-	-	0	9M20	n.a.	n.a.	n.v.	5.5	n.a.	n.a.	n.a.	0.2	0.1	0.1	10,507	8,056	2,737	-3,897	4,007	283,240	281,396	277,377	269,596	273,603	-		
Gulf Commercial Bank	BGUC	300,000	198.7	0.19	57,000	37.7	-5.0%	35.7%	49,214	3M21	23.0	27.7	96.3	n.v.	n.v.	0.4	0.4	0.2	0.1	0.2	6,955	5,041	907	-9,391	-2,911	317,734	320,887	314,473	306,709	264,659	-		
Investment Bank of Iraq	BIBI	250,000	165.6	0.27	67,500	44.7	-	17.4%	20,553	3M21	14.7	26.3	206.5	3,920.7	13.0	0.5	0.4	0.2	0.3	0.3	12,056	4,776	383	17	-185	289,793	283,083	283,102	260,626	265,944	-		
International Development Bank (NR)	BIDB	250,000	165.6	0.81	202,500	134.1	-	-	9,092,248	FY20	n.a.	15.7	26.4	39.1	14.7	n.a.	0.7	0.8	0.8	0.7	19,454	14,967	9,013	6,096	16,154	272,709	269,431	264,094	269,262	285,017	-		
Iraqi Islamic Bank	BIIB	250,000	165.6	0.43	107,500	71.2	7.5%	13.2%	12,147	3M21	21.6	17.6	19.8	8.4	7.5	0.6	0.5	0.4	0.4	0.3	8,785	8,882	6,123	14,541	4,792	261,251	267,752	262,597	272,140	311,328	-		
Iraqi Middle East Investment Bank	BIME	250,000	165.6	0.20	50,000	33.1	-4.8%	66.7%	101,104	3M21	9.1	n.v.	317.8	n.v.	0.4	0.3	0.1	0.2	0.2	14,133	579	-1,885	194	-3,967	272,094	270,898	267,468	267,290	261,333	-			
Iraq Noor Islamic Bank (NR)	BINI	250,000	165.6	1.00	250,000	165.6	-	-	0	3M21	n.a.	40.3	40.8	83.4	m.d.	n.a.	1.0	0.9	0.9	1.0	282	7,422	7,103	3,302	-175	250,828	256,983	256,956	253,686	253,410	-		
International Islamic Bank (NR)**	BINT	250,000	165.6	1.40	350,000	231.8	-	-17.6%	0	3M21	n.a.	89.95	790.7	n.v.	1,303.5	n.a.	1.0	2.4	5.0	3.5	87	131	366	-1,897	-1,640	100,275	100,386	100,697	98,801	98,901	-		
Al Janob Islamic Bank (NR)	BJAB	250,000	165.6	1.00	250,000	165.6	-	-	0	3M21	n.a.	n.a.	1,862.2	111.6	n.a.	n.a.	1.0	1.0	1.0	1.0	106	3,679	871	158	-428	250,209	253,286	251,773	250,835	251,191	-		
Kurdistan International Islamic Bank	BKUI	400,000	264.9	1.01	404,000	267.5	-	-	4,264	3M21	10.7	12.3	63.6	217.1	32.8	1.3	1.1	1.1	1.1	0.7	55,447	48,964	8,140	2,362	4,946	400,000	400,000	400,000	400,000	400,000	-		
Al-Ataa Islamic Bank (NR)	BLAD	250,000	165.6	0.15	37,500	24.8	-6.3%	7.1%	555	FY20	n.a.	n.v.	n.v.	n.v.	n.a.	0.4	0.4	0.3	0.1	-8,365	-3,670	-10,147	-5,101	-2,430	258,706	254,348	244,624	239,129	262,895	-			
Mosul Bank	BMFI	252,500	167.2	0.19	47,975	31.8	-	46.2%	1,520	3M21	40.1	16.5	15.6	11.8	14.0	0.5	0.3	0.2	0.2	0.2	4,130	5,759	3,041	4,022	1,008	265,638	270,643	265,774	268,461	271,065	-		
Al-Mansour Bank	BMNS	250,000	165.6	0.57	142,500	94.4	-3.4%	-	144,179	3M21	17.2	13.3	7.4	20.2	18.8	0.9	0.7	0.5	0.6	0.5	16,967	17,509	24,265	9,743	1,365	287,534	290,097	297,287	279,661	287,849	-		
Al Mustashar Islamic Bank (NR)	BMUI	250,000	165.6	1.00	250,000	165.6	-	-	0	3M21	n.a.	n.a.	n.a.	n.a.	175.2	n.a.	n.a.	n.a.	1.2	-	-	-1,125	3,599	420	-	-	98,875	152,075	207,899	-	-	-	
National Islamic Bank	BNAI	251,000	166.2	1.00	251,000	166.2	-	25.0%	0	3M21	12.8	11.9	28.9	100.3	471.7	1.0	1.1	0.8	0.9	0.9	26,810	30,311	9,346	3,022	157	284,832	288,352	276,860	279,186	278,721	-		
National Bank of Iraq	BNOI	250,000	165.6	1.33	332,500	220.2	19.8%	58.3%	169,147	3M21	4.4	39.6	n.v.	16.6	16.6	0.4	0.4	0.3	0.6	1.1	27,782	5,876	-5,616	11,467	5,041	287,733	285,719	287,591	286,654	292,620	-		
North Bank	BNOR	300,000	198.7	0.09	27,000	17.9	-	-	0	3M21	n.v.	n.v.	n.v.	n.v.	n.v.	0.1	0.2	0.1	0.1	0.1	-22,704	-9,462	-14,456	-12,549	-2,415	305,692	293,116	277,977	265,428	2			

**Table (2.1): Performance of Traded Shares**

	Code	Paid-in Capital		Closing		Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E			P/BV			Profit Before Tax (IQD mn)					BV (IQD mn)			Note						
		(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)					FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*						
<b>Industry Sector</b>																																
Baghdad for Packing Materials	IBPM	1,080	0.7	1.95	2,106	1.4	-	-2.5%	0	3M21	516.1	567.7	78.8	114.0	13.2	2.0	1.5	1.4	2.0	2.0	4	3	18	22	40	1,007	1,009	1,027	1,046	1,056	-	
Baghdad Soft Drinks	IBSD	204,335	135.3	5.50	1,123,844	744.3	10.2%	39.2%	1,952,076	3M21	9.9	12.7	14.6	11.5	n.a.	1.4	1.5	1.6	1.6	2.8	37,781	42,041	49,012	57,217	8,871	237,407	306,646	333,080	366,178	400,629	-	
Electronic Industries	IELI	18,000	11.9	0.45	8,100	5.4	-	-	0	6M17	n.v.	n.a.	n.a.	n.v.	1.3	n.a.	n.a.	0.6	-1,992	-	-	-	-	-	-	-	-	-	12,921	Suspend/ISC		
Fallujah for Construction Mat. (NR)	IFCM	3,120	2.1	1.51	4,711	3.1	-	-	0	9M20	n.a.	n.v.	n.a.	n.v.	n.a.	1.6	n.a.	n.a.	1.5	-	-566	-	-	-	-2	-	3,013	-	-	3,047	Suspend/ISC	
Nationality H. Furniture (NR)***	IHFI	1,660	1.1	1.35	2,241	1.5	-3.6%	-3.6%	675	9M20	n.a.	n.a.	12.3	n.a.	59.3	n.a.	0.6	0.6	n.a.	0.9	-	-	-	142	-	28	-	1,978	2,500	-	2,493	-
Al-Hilal Industries	IHLI	12,375	8.2	0.48	5,940	3.9	-	-	0	3M21	n.v.	n.v.	n.a.	n.a.	n.v.	n.v.	n.a.	n.v.	n.v.	-1,471	-2,428	-	-	68	-	-	-	-	-	-20,796	Suspend/ISC	
Iraqi for Carton Manufactures	IICM	7,590	5.0	0.85	6,452	4.3	1.2%	214.8%	36,277	9M19	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	-348	-60	-	-277	-	-73	-	-2,819	-2,857	-	3,124	-3,197
Iraqi Data Processing & Marketing	IIDP	17,250	11.4	1.18	20,355	13.5	0.9%	-1.7%	13,343	FY20	n.v.	n.v.	n.v.	n.v.	281.8	n.a.	2.7	1.0	1.2	1.0	1.0	-1,993	-1,818	-3,200	80	45	17,074	15,304	20,798	20,996	21,081	Suspend/ISC
Iraqi Engineering Works	IIEW	1,500	1.0	0.82	1,230	0.8	-	-	0	3M21	n.v.	n.v.	n.a.	n.a.	n.v.	0.8	0.9	1.0	n.a.	1.2	-176	-145	-	-	-17	-	1,317	1,229	1,179	-	1,004	Suspend/ISC
Iraqi For Tufted Carpets	IITC	500	0.3	16.50	8,250	5.5	29.9%	65.0%	48,620	3M21	15.7	17.7	13.4	6.7	2.4	1.4	1.9	1.9	1.8	2.3	185	271	352	749	872	1,897	2,096	2,149	2,514	3,584	-	
Al-Khazer for Construction M. (NR)	IKHC	1,100	0.7	0.80	880	0.6	-	-27.9%	0	FY20	n.a.	83.5	32.0	125.2	8.7	1.1	1.1	1.0	1.1	n.a.	-	17	44	12	101	1,298	1,314	1,358	1,370	-	-	
AL-Kindi of Veterinary Vac.	IKLV	5,940	3.9	1.79	10,633	7.0	13.3%	32.6%	47,616	3M21	111.0	15.8	113.4	46.3	n.v.	0.8	0.7	1.2	1.4	1.5	44	315	68	217	-31	6,196	6,483	6,311	7,092	7,111	-	
Al-Mansour Pharmaceutical Industries	IMAP	6,469	4.3	2.55	16,497	10.9	14.3%	78.3%	243,447	3M21	n.v.	26.1	54.4	n.v.	n.v.	0.6	0.6	0.5	1.1	3.3	-22	193	86	-1,961	-134	7,527	7,577	7,667	5,511	5,047	-	
Modern Chemical Industries (NR)	IMCI	180	0.1	68.00	12,240	8.1	-	8.8%	9,437	3M21	n.v.	n.v.	n.v.	n.v.	n.v.	2.6	2.2	2.4	3.6	2.5	-196	-58	-233	-42	-13	4,833	4,776	4,543	5,006	4,825	-	
Modern Construction Mat. (NR)	IMCM	5,371	3.6	0.47	2,524	1.7	-	-	0	FY13	n.a.	n.a.	n.a.	n.a.	10.4	n.a.	n.a.	n.a.	n.a.	0.5	-	-	-	-	-	-	-	-	-	4,936	Suspend/ISC	
Metallic and Bicycles Industries	IMIB	7,500	5.0	2.80	21,000	13.9	-	8.9%	3,253	9M20	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	-1,238	-808	-1,068	-541	-45	-853	-1,622	-2,645	-3,117	-3,302	-	
Modern Sewing***	IMOS	2,000	1.3	6.40	12,800	8.5	-	-4.2%	341	3M21	33.4	13.5	7.9	19.6	60.3	3.5	3.2	1.9	2.9	5.0	148	430	593	391	53	1,188	1,554	2,059	2,230	2,562	-	
Modern Paint Industries (NR)	IMPI	9,214	6.1	1.25	11,517	7.6	-	-	0	FY15	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	n.a.	2.5	-	-	-	-	-	-	-	-	-	4,536	Suspend/ISC	
National Chemical & Plastic Industries	INCP	15,188	10.1	2.60	39,488	26.2	16.6%	21.5%	193,845	3M21	n.v.	n.v.	21.6	28.1	35.4	3.2	3.2	3.1	8.4	3.6	-1,099	-395	456	1,026	279	2,972	2,701	3,217	3,430	10,936	-	
Ready Made Clothes	IRMC	1,593	1.1	9.70	15,455	10.2	-	-17.9%	0	3M21	m.d.	148.9	155.4	116.1	90.4	13.8	11.4	11.4	10.7	7.4	8	162	162	198	43	1,697	1,839	1,912	1,864	2,084	-	
The Light and Mining Industries (NR)	ITLI	16,800	11.1	0.31	5,208	3.4	-	-	0	FY17	n.v.	n.v.	n.a.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	n.v.	-2,827	-1,547	-	-	-1,547	-18,497	-19,806	-	-	-19,806	Suspend/ISC	
<b>Total</b>		<b>338,765</b>	<b>224.3</b>		<b>1,331,470</b>	<b>881.8</b>			<b>2,546,928</b>											<b>26,807</b>	<b>35,608</b>	<b>46,156</b>	<b>57,367</b>	<b>6,436</b>	<b>267,223</b>	<b>321,252</b>	<b>382,032</b>	<b>414,121</b>	<b>440,752</b>			
<b>Hotel &amp; Tourism Sector</b>																																
Ashour Hotel (NR)	HASH	376	0.2	6.40	2,409	1.6	-	-	0	FY19	n.v.	n.v.	n.v.	n.v.	n.v.	13.8	13.8	16.6	18.1	18.1	-24	-17	-29	-29	-29	208	191	163	133	133	Suspend/ISC	
Baghdad Hotel	HBAG	3,844	2.5	8.00	30,752	20.4	-	6.7%	4,237	3M21	19.7	17.1	15.1	13.5	n.v.	5.5	4.6	4.4	4.1	4.7	2,279	2,226	2,171	2,386	-48	6,996	7,086	7,469	7,827	6,580	-	
Babylon Hotel	HBAY	2,000	1.3	83.50	167,000	110.6	-	7.6%	19,817	3M21	69.4	34.4	29.1	36.2	n.v.	25.7	17.3	12.0	13.0	16.2	937	2,181	3,060	4,146	-8	2,532	4,331	7,393	11,550	10,330	-	
Ishtar Hotels	HISH	3,500	2.3	9.10	31,850	21.1	5.8%	-13.3%	3,939	3M21	28.2	74.8	n.a.	n.a.	n.a.	4.0	4.1	n.a.	n.a.	3.1	1,653	562	-	-	-259	11,703	10,340	-	10,241	-	-	
Karbala Hotels***	HKAR	7,500	5.0	0.92	6,900	4.6	-	-17.9%	272	3M21	n.v.	n.v.	n.v.	n.v.	n.v.	1.4	1.4	0.9	0.8	0.8	-33	-14	-48	-4	-10	5,736	5,722	8,174	8,170	8,193	Suspend/GA	
Mansour Mansour	HMAN	2,923	1.9	9.30	27,184	18.0	-2.1%	3.3%	10,162	9M20	m.d.	34.5	239.4	50.2	n.v.	37.5	12.6	13.5	9.0	8.6	50	1,186	153	757	-1,026	1,636	2,749	2,589	4,201	3,175	-	
National for Tourist Investment	HNTI	6,253	4.1	8.00	50,025	33.1	-	5.7%	0	3M21	72.1	93.2	38.0	44.2	69.2	5.0	3.0	3.1	4.2	3.1	737	436	1,153	1,286	181	10,687	13,489	14,219	13,548	15,886	-	
Palestine Hotel	HPAL	4,470	3.0	7.79	34,821	23.1	-	-2.6%	0	3M21	n.v.	34.0	n.a.	n.v.	11.0	12.5	8.1	n.a.	3.9	-1,439	-869	1,444	-	-38	6,274	4,572	6,049	-	8,858	-	-	
Al-Sadeer Hotel***	HSAD	1,363	0.9	10.70	14,583	9.7	-	-	0	9M20	n.v.	n.v.	m.d.	m.d.	n.v.	21.5	n.v.	n.v.	n.v.	n.v.	-41	-2,158	20	-2	-97	969	-1,188	-1,169	-819	-915	Suspend/ISC	
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	5.00	1,200	0.8	-	-	0	3M21	n.v.	n.v.	n.v.	n.v.	n.v.	12.1	n.v.	n.v.	n.v.	n.v.	-424	-364	-161	109	-3	-1,040	-1,391	-1,538	-1,417	-5	Suspend/GA	
<b>Total</b>		<b>32,469</b>	<b>21.5</b>		<b>366,724</b>	<b>242.9</b>			<b>38,428</b>											<b>3,695</b>	<b>3,170</b>	<b>7,763</b>	<b>8,650</b>	<b>-1,338</b>	<b>45,701</b>	<b>45,900</b>	<b>43,349</b>	<b>43,195</b>	<b>62,477</b>			
<b>Services Sector</b>																																
Al-Ameen Estate Inv. (NR)	SAEI	6,960	4.6	0.71	4,942	3.3	-	1.4%	141	3M21	n.v.	10.3	10.6	30.7	36.9	0.5	0.6	0.9	0.7	0.7	-175	338	553	169	-56	5,778	6,094	6,567	6,453	7,351	-	
Al-Badia for General Trans	SBAG	2,200	1.5	0.59	1,298	0.9	-	-	0	9M16	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	n.a.	0.4	-	-	-	-433	-	-	-	-	3,300	Suspend/ISC		
Baghdad Passengers Transport	SBPT	1,000	0.7	28.00	28																											

**Table (2.2): Performance of Traded Shares**

	Code	Paid-in Capital	Closing	Market Cap	Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E				P/BV				Profit Before Tax (IQD mn)				BV (IQD mn)				Note							
		(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*							
<b>Agriculture Sector</b>																																
Al-Ahlyia For Agricultural Prod.	AAHP	575	0.4	0.99	569	0.4	-	-11.6%	0	FY20	13.3	22.2	36.5	30.5	30.8	2.6	2.1	2.1	1.8	1.7	24	31	18	21	18	271	323	327	348	327	-	
Irqi Agr. Prod. Mark. Meat	AIPM	5,000	3.3	4.50	22,500	14.9	-	-1.1%	0	3M21	m.d.	89.9	63.8	43.6	n.v.	2.5	5.7	3.4	3.0	2.8	17	520	460	641	-151	7,271	6,944	7,387	8,034	8,010	-	
Irqi Agricultural Products	AIRP	360	0.2	19.80	7,128	4.7	23.8%	63.0%	21,479	3M21	42.9	16.7	n.v.	32.3	21.9	1.0	1.0	1.3	1.7	2.9	72	194	-176	158	81	2,573	2,717	2,362	2,532	2,500	-	
Irqi for Seed Production***	AISP	15,000	9.9	11.80	177,000	117.2	-0.8%	59.7%	553,463	9M20	7.5	7.3	9.2	16.7	51.9	1.8	1.7	1.8	3.3	3.4	6,173	5,878	5,108	4,741	23,445	24,909	24,722	26,840	24,344	52,033	-	
Modern Animal & Agr. Production	AMAP	4,101	2.7	0.21	861	0.6	-	-	0	6M20	n.v.	n.a.	n.a.	n.a.	n.a.	9.8	0.5	n.a.	n.a.	0.2	-110	-	-	-	44	4,467	-	-	-	4,066	Suspend/ISC	
Middle East Prod. & Marketing-Fish	AMEF	300	0.2	10.90	3,270	2.2	-	14.6%	5,542	FY20	17.1	33.5	52.3	n.v.	34.5	1.3	1.5	1.7	1.9	2.2	158	86	63	-174	111	1,706	1,639	1,622	1,383	1,480	-	
AL - Rebas for Poultry & Feed	AREB	30,000	19.9	-	-	-	-	-	0	3M21	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-4,389	-1,112	2,794	0	-	9,380	38,268	41,062	18,401	-	-	
<b>Total</b>		<b>25,336</b>	<b>16.8</b>		<b>211,329</b>	<b>140.0</b>			<b>580,484</b>												<b>6,333</b>	<b>6,709</b>	<b>5,475</b>	<b>5,386</b>	<b>23,549</b>	<b>41,198</b>	<b>36,346</b>	<b>38,557</b>	<b>36,641</b>	<b>68,416</b>		
<b>Insurance Sector</b>																																
AHilya For Insurance (NR)	NAHF	7,000	4.6	0.50	3,500	2.3	-	11.1%	23	9M20	n.v.	n.v.	n.v.	n.v.	n.v.	0.4	0.4	0.4	0.5	1.4	-45	-121	-119	-271	110	2,729	2,607	2,440	2,168	2,440	-	
Al-Ameen for Insurance***	NAME	5,000	3.3	0.59	2,950	2.0	-	3.5%	0	3M21	19.5	n.v.	11.5	118.2	20.6	0.8	0.4	0.3	0.7	0.7	206	-79	108	26	22	4,065	3,989	4,012	4,040	4,234	-	
Dar Al-Salam for Insurance (NR)	NDSA	7,000	4.6	0.64	4,480	3.0	-	-32.6%	0	FY20	24.8	77.5	161.9	33.0	32.8	0.6	1.1	0.8	0.6	0.6	138	76	33	162	161	4,683	4,267	5,726	8,055	8,077	-	
Gulf Insurance&Reinsurance***	NGIR	7,000	4.6	0.64	4,480	3.0	-	-11.1%	3,840	3M21	40.7	5.4	6.7	123.9	n.v.	1.2	0.4	0.5	0.6	7.4	65	232	204	13	5	1,957	2,631	2,513	2,361	602	-	
Al-Hamraa for Insurance (NR)***	NHAM	25,000	16.6	0.84	20,940	13.9	-	-	0	9M20	4.4	3.2	3.4	5.0	9.4	0.3	0.3	0.2	0.3	1.8	480	648	727	686	2,477	6,940	8,168	8,783	9,287	11,755	-	
<b>Total</b>		<b>51,000</b>	<b>33.8</b>		<b>36,350</b>	<b>24.1</b>			<b>3,863</b>												<b>843</b>	<b>755</b>	<b>953</b>	<b>617</b>	<b>2,774</b>	<b>20,374</b>	<b>21,663</b>	<b>23,474</b>	<b>25,911</b>	<b>27,108</b>		
<b>Investment Sector</b>																																
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.0	0.56	840	0.6	-	-24.3%	0	FY20	n.v.	n.v.	n.v.	n.v.	306.4	2.8	1.7	2.5	1.6	1.0	-74	-102	-153	-7	3	588	986	834	827	829	-	
AL-Batek Investment (NR)	VBAT	1,000	0.7	0.45	450	0.3	-	-	0	FY19	n.v.	n.v.	n.v.	n.v.	558.5	558.5	0.6	0.6	0.6	0.4	-80	-39	-22	1	1	1,291	1,251	1,232	1,220	1,220	Suspend/ISC	
Al-Khair for Financial Inv. (NR)	VKHF	7,000	4.6	0.35	2,450	1.6	-	59.1%	0	6M20	n.v.	n.v.	n.v.	n.v.	n.v.	0.4	0.4	n.a.	0.8	1.2	-2,352	-662	-338	-1,246	-54	-	3,498	-	2,048	-	2,048	-
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.7	0.90	900	0.6	-	-	0	3M21	n.v.	n.v.	n.v.	n.v.	n.v.	1.2	1.5	1.5	1.8	1.9	-189	-89	-9	859	684	595	498	464	-			
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.3	0.54	1,080	0.7	-	-16.9%	0	3M21	n.v.	59.5	72.9	24.3	11.9	1.0	1.0	1.0	0.7	0.5	-2	35	28	63	-18	1,783	1,813	1,837	1,890	1,997	-	
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	0.8	0.33	380	0.3	-	-	0	3M21	n.v.	n.v.	n.v.	n.v.	n.v.	0.4	0.4	0.4	0.4	0.4	-49	-35	-29	-58	-12	1,184	1,149	1,120	1,062	974	-	
<b>Total</b>		<b>13,650</b>	<b>9.0</b>		<b>6,100</b>	<b>4.0</b>			<b>0</b>												<b>-2,745</b>	<b>-979</b>	<b>-602</b>	<b>-1,343</b>	<b>-88</b>	<b>5,705</b>	<b>9,381</b>	<b>5,617</b>	<b>7,546</b>	<b>7,532</b>		
<b>Grand Total</b>		<b>13,060,909</b>	<b>8,650</b>		<b>16,052,516</b>	<b>10,631</b>			<b>14,107,140</b>												<b>382,765</b>	<b>185,996</b>	<b>472,927</b>	<b>459,190</b>	<b>231,607</b>	<b>13,443,208</b>	<b>14,289,780</b>	<b>14,159,867</b>	<b>13,878,755</b>	<b>14,804,518</b>		

Source: Iraq Stock Exchange

*\*Last Financials: The date of the most recent financial statements.**P/E (Last): While calculating P/E (Last), we divided "Current MCap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax while calculating P/E ratios for making them comparable with companies which already deducted tax.**P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".**\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.**Note: "Suspend/ISC" companies are not trading due to ISC Instructions.**"Suspend/GA" companies are not trading due to General Assembly Meetings**"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.*

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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