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Table (1.0): Weekly Value Traded

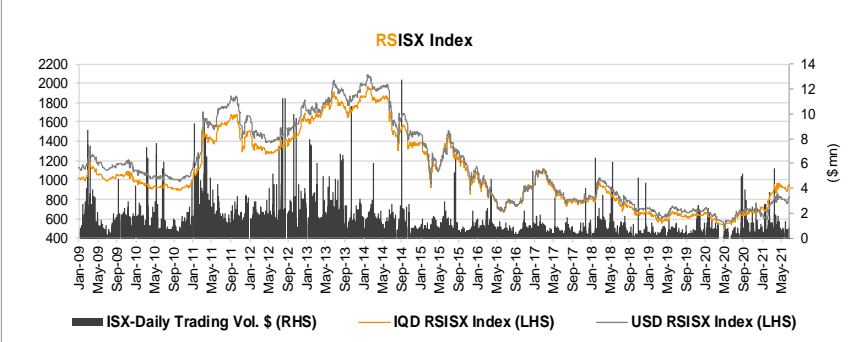


Table (1.1): Best Performers - Weekly

| Code | Price (IQD) | Price Chg/w |
|------|-------------|-------------|
| IMAP | 2.900 | 13.7% |
| SAEI | 0.770 | 8.5% |
| HMAN | 10.000 | 7.5% |
| IRMC | 10.400 | 7.2% |
| BUND | 0.150 | 7.1% |

Table (1.2): Worst Performers - Weekly

| Code | Price (IQD) | Price Chg/w |
|------|-------------|-------------|
| SIGT | 1.320 | -5.0% |
| BIME | 0.190 | -5.0% |
| IMIB | 2.750 | -1.8% |
| AISP | 11.650 | -1.3% |
| HISH | 9.000 | -1.1% |

Table (1.3): RSISX Index Vs. Neighbour Market S.E.

| Index Close | Index Close | Chg. /w | Chg. / YTD |
|-------------|-------------|---------|------------|
| RSISX IND. | 941 | 0.9% | 29.7% |
| EGYPT | 10,281 | 4.0% | -3.8% |
| KUWAIT | 7,016 | 1.1% | 15.2% |
| SAUDI | 10,920 | 0.6% | 25.5% |
| MUSCAT | 4,047 | -0.8% | 12.4% |
| QATAR | 10,761 | 0.2% | 2.1% |
| DUBAI | 2,857 | -0.2% | 13.1% |
| ABUDHABI | 6,576 | -1.1% | 28.3% |
| BAHRAIN | 1,579 | 1.1% | 5.8% |

Top 5 Traded Volume - Weekly

| ISX Code | Price | Trad. Vol./w | Share in T. Vol. |
|----------|-------|--------------|------------------|
| | IQD | \$mn | % |
| BIDB | 0.81 | 0.93 | 18% |
| BNOI | 1.34 | 0.76 | 15% |
| IBSD | 5.49 | 0.70 | 14% |
| TASC | 9.19 | 0.47 | 9% |
| BBOB | 0.62 | 0.35 | 7% |

IQD RSISX Index closed the week at 941, increased 0.9% compared to last week, and increased 29.7% ytd. USD RSISX Index closed the week at 825, increased 2.9% compared to last week, and increased 24.4% ytd.

-CBI auction price of Iraqi Dinar remained stable at 1460 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1480 IQD per USD as end of the week, decreased by 2.0% w/w.

-Weekly trading volume was IQD7.6 bn (\$5.1 mn) and the number of shares traded was 6.5 bn.

-Foreigners executed total 649 transactions this week. They executed 422 buying transactions amounted at IQD2.7 bn (\$1.8 mn) and 227 selling transactions amounted at IQD1.0 bn (\$650 K). Thus, net purchase of foreigners reaches IQD1.8 bn (\$1.2 mn) while their share in total trading volume was 24.4%.

Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and Net Foreign Assets

- **Public Budget (April 2021):** According to the Ministry of Finance (MoF) [website](http://www.mof.gov.iq), public budget revenues increased 11% y/y to IQD25.0 trln (around \$16.8 bn) in the first four months of 2021 (4M21), while public budget expenses increased 3% y/y to IQD23.5 trln (around \$15.8 bn) and thus public budget recorded a IQD1.5 trln (around \$1.0 bn) surplus in 4M21 compared to recording a IQD0.2 trln (around \$0.1 bn) deficit in 4M20.
- **Iraq Banking Sector (3M21):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website (cbiraq.org), Iraqi banking sector total assets increased 1.7% ytd to IQD140.8 trln (\$96.5 bn) as end of 3M21.
 - Total deposits of the banking sector increased by 0.1% ytd to IQD85.0 trln (\$58.2 bn). Saving and fixed deposits decreased 1.5% ytd to IQD21.2 trln (\$14.5 bn). Current deposit accounts decreased 0.2% ytd to IQD63.3 trln (\$43.3 bn) and constituted 74.5% of total banking sector deposits as end of 3M21.
 - Iraqi banking sector total cash credit extended by commercial banks (state banks + private banks) increased by 0.1% ytd to IQD49.9 trln (\$34.1 bn) while private sector cash credits increased 2.7% ytd to IQD26.6 trln (\$18.2 bn) and constituted 53% of total banking sector credits.
- **Annual Inflation (April 2021):** 5.5% (y/y change).
- **CBI Net Foreign Assets (as of May 2021):** IQD89.2 trln (\$61.1 bn), up by 13% ytd.

News from Iraq

Politics

- An Iraqi military delegation will visit the Saudi capital of Riyadh this weekend to discuss joint border security, a military source said on Monday. The delegation will discuss "border security, as well as intelligence information coordination between the two countries, the source added. (Middle East Monitor)
- Prime Minister (PM) and Commander-in-Chief of the Armed Forces, Mustafa Al-Kadhimi, chaired a meeting of the Ministerial Council for National Security, on Wednesday. During the meeting, the latest developments in the security situation in the country were discussed. (PMO.iq)
- The First Deputy Speaker of the House of Representatives, Hassan Al-Kaabi, received on Wednesday the Russian Ambassador to Baghdad, Ieros Kutrashev and his accompanying delegation to discuss a number of issues of common interest and ways to strengthen bilateral relations between two countries. (Alsumaria)
- President Barham Salih met on Sunday with a delegation from the United Nations Population Fund (UNFPA) headed by the United Nations Assistant Secretary-General and UNFPA Deputy Executive Director, Ib Petersen. During the meeting, relationships between Iraq and the UNFPA were discussed, where these ties could be promoted through relevant ministries and government institutions. (Presidency.iq)
- Minister of Planning Khaled Battal Al-Najm and his accompanying delegation, held a series of meetings with US officials and government agencies in Washington. During those meetings, Battal discussed prospects for joint cooperation between the two countries, in economic and investment fields. (INA)
- Kurdistan Region President Nechirvan Barzani on Wednesday met with King Abdullah II of Jordan in Amman where they discussed bilateral relations between KRI, Iraq and Jordan, economic cooperation, regional challenges and other issues of mutual interest. (Bas News)

Economic

- The Governor of the Central Bank of Iraq (CBI), Mr. Mustafa Ghalib, met on Jun. 14 with the Chairman of the Securities Commission and the Chairman of the Board of Governors of the Iraq Stock Exchange, as well as the Executive Director of the Iraq Stock Exchange and a number of financial and economic figures. The meeting dealt with the issue of establishing the "Al-Hafidh Al-Amin Bank", where this bank expressed its willingness to proceed with its establishment because of its positive financial and economic effects that would enhance the work of the stock market operating in Iraq, in addition to providing safety for investors, especially foreign ones, as well as increasing investment portfolios. (CBI)
 - CBI announced an increase in the allocation to the housing sector to more than IQD1.9 trln (\$1.3 bn), including IQD1.0 trln (\$0.7 bn) to the Real Estate Bank of Iraq and about IQD0.9 trln (\$0.6 bn) to the Housing Fund, to raise their ability to make initiative funds available to the largest number of beneficiaries. This brings the total amounts allocated to the Real Estate Bank of Iraq and the Housing Fund to more than IQD3.6 trln (\$2.5 bn). The CBI also canceled the interest on previous loans, both with current loans and with a repayment period of 20 years, and only require administrative commission. (CBI)
 - Kurdistan Region PM Masrour Barzani on Saturday received the CBI's Governor Mustafa Ghalib in Erbil to discuss closer cooperation in banking affairs, on Anti-Money Laundering (AML) and Combating the Financing of Terrorism (CFT). (Bas News)
 - On Tuesday, Finance Minister Ali Abdul-Amir Allawi confirmed that the White Paper aims to correct institutional performance and provide the best projects. The ministry said in a statement that "The Finance Minister Ali Abdul-Amir Allawi held a meeting with the institutional performance evaluation coordination team in the General Secretariat of the Council of Ministers." During the meeting, the Finance Minister discussed the ministry's strategic plan and its future vision aimed at developing and improving the services provided by its departments to all state institutions and to the various segments of society." (Alsumaria)
 - The Secretary-General of Ministers Council, Hamid Al-Ghazi, confirmed on Tuesday that the Iraqi-Jordanian-Egyptian Coordination Council has reached advanced stages, noting that the doors of Iraq are open to all. Al-Ghazi, received on Tuesday, Egyptian ambassador in Baghdad, Walid Muhammad Ismail, and they discussed the importance of economic and commercial interests that link the two countries, and the depth of bilateral relations between the two governments. (INA)
 - Parliament Speaker Muhammad al-Halbousi met with the President of the National Assembly in France, Richard Ferrand, on Tuesday and stressed the importance of completing the Mosul Airport and Baghdad Metro project as well as the reopening of the Baghdad-Paris airline. (Alsumaria)
- ISX, ISC & CBI**
- Cross transactions: 1.7 bn shares of International Development Bank (BIDB) on Jun. 22, which represents 0.7% of BIDB's capital.
 - The AGM of Iraqi Agricultural Products (AIRP) has been postponed to Jun. 30 due to lack of quorum. The meeting will discuss and approve 2020 annual financial statements, distributing cash dividend and elect board members.
 - ISX suspended trading of Ahliya for Insurance (NAHF) starting today (Jun. 24) due to the AGM that will be held on Jun. 29 to discuss and approve 2020 annual financial statements.
 - ISX suspended trading of Al-Ameen Estate Investment (SAEI) starting Jun. 23 due to the AGM that will be held on Jun. 28, 2021 to discuss and approve 2020 annual financial statements and elect new director of the board members.
 - ISX suspended trading of Al Mansour Bank (BMNS) starting Jun. 21 due to the AGM that would be held on Jun. 24 to discuss and approve 2020 annual financial statements.
 - Modern Sewing (IMOS) has completed the legal procedures of the capital increase from QD1.0 bn to IQD2.0 bn through 80% rights and 20% bonus issue on Jun. 20, 2021.

Table (1.5): Iraq's International Bonds

| | 2023 Eurobond (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn) | 2028 Eurobond (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn) |
|-------------|--|--|
| | Price | Price |
| Last | 102.13 | 96.70 |
| Ask | 103.02 | 97.56 |
| Bid | 102.13 | 96.70 |

*As of June 24, 2021, Source: Börse Frankfurt (Frankfurt Stock Exchange)

Table (1.6): Dividend Distributions by ISX Listed Companies (2020-2021)

| Company Name | ISX Code | Ex-dividend date | Ex-dividend date price | Dividend | Dividend Yield |
|--|----------|------------------|------------------------|----------|----------------|
| | | | | | |
| Al-Ahliya for Agricultural Production | AAHP | 13.10.2020 | 1.15 | 0.030 | 2.6% |
| Iraqi Agr. Products Marketing Meat | AIPM | 4.2.2021 | 4.60 | 0.050 | 1.1% |
| Iraqi Agricultural Products | AIRP | 23.12.2020 | 12.65 | 0.500 | 4.0% |
| Iraqi for Seed Production | AISP | 10.11.2020 | 8.25 | 0.300 | 3.6% |
| Middle East Producing & Marketing – Fish | AMEF | 2.5.2021 | 11.45 | 0.050 | 0.4% |
| Ashur International Bank | BASH | 15.9.2020 | 0.32 | 0.020 | 6.3% |
| Commercial Bank of Iraq | BCOI | 21.1.2021 | 0.43 | 0.025 | 5.8% |
| Iraq Noor Islamic Bank | BINI | 11.8.2020 | 1.00 | 0.010 | 1.0% |
| Al-Mansour Bank | BMNS | 22.10.2020 | 0.61 | 0.040 | 6.6% |
| National Bank of Iraq | BNOI | 11.3.2021 | 0.87 | 0.080 | 9.2% |
| Region Trade Bank | BRTB | 14.10.2020 | 0.93 | 0.058 | 6.2% |
| Trans Iraq Bank for Investment | BTRI | 19.7.2020 | 0.70 | 0.008 | 1.1% |
| Baghdad Hotel | HBAG | 8.12.2020 | 8.00 | 0.500 | 6.3% |
| Babylon Hotel | HBAY | 16.12.2020 | 80.00 | 1.500 | 1.9% |
| National for Tourist Investments | HNTI | 26.4.2021 | 8.19 | 0.190 | 2.3% |
| Baghdad Soft Drinks | IBSD | 25.2.2021 | 4.60 | 0.200 | 4.3% |
| Baghdad Soft Drinks | IBSD | 13.7.2020 | 2.67 | 0.150 | 5.6% |
| Iraqi For Tufted Carpets | IITC | 15.7.2020 | 9.62 | 0.700 | 7.3% |
| AL- Kindi of Veterinary Vaccines Drugs | IKLV | 1.6.2021 | 1.60 | 0.020 | 1.3% |
| Modern Sewing | IMOS | 16.9.2020 | 10.25 | 0.100 | 1.0% |
| Ready Made Clothes | IRMC | 5.1.2021 | 10.73 | 0.070 | 0.7% |
| Dar Al-Salam for Insurance | NDSA | 17.11.2020 | 0.48 | 0.040 | 8.3% |
| Baghdad Passengers Transport | SBPT | 6.12.2020 | 20.75 | 1.500 | 7.2% |
| Asiacell Communications PJSC | TJSC | 5.7.2020 | 7.01 | 1.000 | 14.3% |
| Al-Khatem Telecom | TZNI | 20.10.2020 | 2.35 | 0.039 | 1.7% |

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

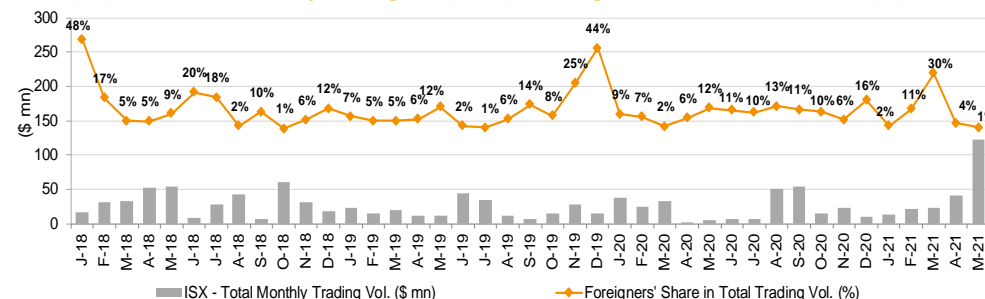


Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields

| Iraq Stock Exchange (ISX) - Dividend Yields | 2017 | 2018 | 2019 | 2020 | Last Twelve-Months |
|---|--|------|------|------|--------------------|
| | Average Dividend Yield (%) of All ISX Stocks | 1.2% | 1.5% | 1.1% | 0.9% |
| Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks | 4.8% | 5.2% | 4.8% | 4.8% | 4.4% |
| Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap) | 3.0% | 2.2% | 1.7% | 2.1% | 2.4% |
| Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks | 6.7% | 4.8% | 3.8% | 4.8% | 5.2% |

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Table (1.9): Financial Statement Announcements (this week)

| Sector / Company Name | ISX Code | Profit (Loss) Before Tax (IQD '000) | | Profit (Loss) Before Tax (\$) | | | |
|-----------------------|----------|-------------------------------------|-----------------------|-------------------------------|-----------------------|------------|-----|
| | | FY19 | FY20 / Y/Y Change (%) | FY19 | FY20 / Y/Y Change (%) | | |
| Banking Sector | | | | | | | |
| Iraqi Islamic Bank | BIIB* | 14,541,335 | 18,011,102 | 24% | 12,030,697 | 14,447,813 | 20% |
| Average IQD/US\$** | | | | | 1,209 | 1,247 | 3% |

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*Audited **We calculate average IQD/US\$ by calculating the average market price of IQD

Table (2.2): Performance of Traded Shares

| Code | Paid-in Capital | | Closing | Market Cap | | Weekly Chg | YTD Chg | Wk. Turnover | Last | P/E | | | | | P/BV | | | | | Profit Before Tax (IQD mn) | | | | | BV (IQD mn) | | | | | Note | |
|-------------------------------------|-----------------|-------------------|--------------|------------|-------------------|---------------|---------|--------------|------------------|------|------|------|-------|-------|-------|----------------|----------------|----------------|----------------|----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------|-------------|
| | (IQD mn) | (\$ mn) | Price (IQD) | (IQD mn) | (\$ mn) | (%) | (%) | (IQD'000) | Fin.* | FY16 | FY17 | FY18 | FY19 | Last* | FY16 | FY17 | FY18 | FY19 | Last* | FY16 | FY17 | FY18 | FY19 | Last* | FY16 | FY17 | FY18 | FY19 | Last* | | |
| Agriculture Sector | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Al-Ahlyia for Agricultural Prod. | AAHP | 575 | 0.4 | 0.99 | 569 | 0.4 | - | -11.6% | 7,671 | FY20 | 13.3 | 22.2 | 36.5 | 30.5 | 30.8 | 2.6 | 2.1 | 2.1 | 1.8 | 1.7 | 24 | 31 | 18 | 21 | 18 | 271 | 323 | 327 | 348 | 327 | - |
| Iraqi Agr. Prod. Mark. Meat | AIPM | 5,000 | 3.4 | 4.47 | 22,350 | 15.1 | -0.7% | -1.8% | 13,638 | 3M21 | m.d. | 89.9 | 63.8 | 43.6 | n.v. | 2.5 | 5.7 | 3.4 | 3.0 | 2.8 | 17 | 520 | 460 | 641 | -151 | 7,271 | 6,944 | 7,387 | 8,034 | 8,010 | - |
| Iraqi Agricultural Products | AIRP | 360 | 0.2 | 19.80 | 7,128 | 4.8 | - | 63.0% | 0 | 3M21 | 42.9 | 16.7 | n.v. | 32.3 | 21.9 | 1.0 | 1.0 | 1.3 | 1.7 | 2.9 | 72 | 194 | -176 | 158 | 81 | 2,573 | 2,717 | 2,382 | 2,532 | 2,500 | Suspend/GA |
| Iraqi for Seed Production** | AISP | 15,000 | 10.1 | 11.65 | 174,750 | 118.1 | -1.3% | 57.6% | 504,368 | 9M20 | 7.5 | 7.3 | 9.2 | 16.7 | 51.3 | 1.8 | 1.7 | 1.8 | 3.3 | 3.4 | 6,173 | 5,878 | 5,108 | 4,741 | 23,445 | 24,909 | 24,722 | 26,840 | 24,344 | 52,033 | - |
| Modern Animal & Agr. Production | AMAP | 4,101 | 2.8 | 0.21 | 861 | 0.6 | - | - | 0 | 6M20 | n.v. | n.a. | n.a. | n.a. | 9.8 | 0.5 | n.a. | n.a. | n.a. | 0.2 | -110 | - | - | - | 44 | 4,467 | - | - | - | 4,066 | Suspend/ISC |
| Middle East Prod. & Marketing-Fish | AMEF | 300 | 0.2 | 10.85 | 3,255 | 2.2 | -0.5% | 14.1% | 1,431 | FY20 | 17.1 | 33.5 | 52.3 | n.v. | 34.4 | 1.3 | 1.5 | 1.7 | 1.9 | 2.2 | 158 | 86 | 63 | -174 | 111 | 1,706 | 1,639 | 1,622 | 1,383 | 1,480 | - |
| AL - Rebas for Poultry & Feed | AREB | 30,000 | 20.3 | - | - | - | - | - | 0 | 3M21 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | - | -4,389 | -1,112 | 2,794 | 0 | - | 9,380 | 38,268 | 41,062 | 18,401 | - |
| Total | | 25,336 | 17.1 | | 208,914 | 141.2 | | | 527,107 | | | | | | | | | | | | 6,333 | 6,709 | 5,475 | 5,386 | 23,549 | 41,198 | 36,346 | 38,557 | 36,641 | 68,416 | |
| Insurance Sector | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Ahlyia For Insurance (NR) | NAHF | 7,000 | 4.7 | 0.50 | 3,500 | 2.4 | - | 11.1% | 0 | 9M20 | n.v. | n.v. | n.v. | n.v. | n.v. | 0.4 | 0.4 | 0.4 | 0.5 | 1.4 | -45 | -121 | -119 | -271 | 110 | 2,729 | 2,607 | 2,440 | 2,168 | 2,440 | Suspend/GA |
| Al-Ameen for Insurance** | NAME | 5,000 | 3.4 | 0.60 | 3,000 | 2.0 | 1.7% | 5.3% | 18 | 3M21 | 19.5 | n.v. | 11.5 | 118.2 | 20.9 | 0.8 | 0.4 | 0.3 | 0.7 | 0.7 | 206 | -79 | 108 | 26 | 22 | 4,065 | 3,989 | 4,012 | 4,040 | 4,234 | - |
| Dar Al-Salam for Insurance (NR) | NDSA | 7,000 | 4.7 | 0.64 | 4,480 | 3.0 | - | -32.6% | 0 | FY20 | 24.8 | 77.5 | 161.9 | 33.0 | 32.8 | 0.6 | 1.1 | 0.8 | 0.6 | 0.6 | 138 | 76 | 33 | 162 | 161 | 4,683 | 4,267 | 5,726 | 8,055 | 8,077 | - |
| Gulf Insurance&Reinsurance** | NGIR | 7,000 | 4.7 | 0.64 | 4,480 | 3.0 | - | -11.1% | 0 | 3M21 | 40.7 | 5.4 | 6.7 | 123.9 | n.v. | 1.2 | 0.4 | 0.5 | 0.6 | 7.4 | 65 | 232 | 204 | 13 | 5 | 1,957 | 2,631 | 2,513 | 2,361 | 602 | - |
| Al-Hamraa for Insurance (NR)** | NHAM | 25,000 | 16.9 | 0.84 | 20,940 | 14.1 | - | - | 0 | 9M20 | 4.4 | 3.2 | 3.4 | 5.0 | 9.4 | 0.3 | 0.3 | 0.2 | 0.3 | 1.8 | 480 | 648 | 727 | 686 | 2,477 | 6,940 | 8,168 | 8,783 | 9,287 | 11,755 | - |
| Total | | 51,000 | 34.5 | | 36,400 | 24.6 | | | 18 | | | | | | | | | | | | 843 | 755 | 953 | 617 | 2,774 | 20,374 | 21,663 | 23,474 | 25,911 | 27,108 | |
| Investment Sector | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Al-Ameen Financial Inv. (NR) | VAMF | 1,500 | 1.0 | 0.56 | 840 | 0.6 | - | -24.3% | 0 | FY20 | n.v. | n.v. | n.v. | n.v. | 306.4 | 2.8 | 1.7 | 2.5 | 1.6 | 1.0 | -74 | -102 | -153 | -7 | 3 | 588 | 986 | 834 | 827 | 829 | - |
| AL - Batek Investment (NR) | VBAT | 1,000 | 0.7 | 0.45 | 450 | 0.3 | - | - | 0 | FY19 | n.v. | n.v. | n.a. | 558.5 | 558.5 | 0.6 | 0.6 | 0.6 | 0.4 | 0.4 | -80 | -39 | -22 | 1 | 1 | 1,291 | 1,251 | 1,232 | 1,220 | 1,220 | Suspend/ISC |
| Al-Khair for Financial Inv. (NR) | VKHF | 7,000 | 4.7 | 0.35 | 2,450 | 1.7 | - | 59.1% | 0 | 6M20 | n.v. | n.v. | n.v. | n.v. | n.v. | n.a. | 0.4 | n.a. | 0.8 | 1.2 | -2,352 | -662 | -338 | -1,246 | -54 | - | 3,498 | - | 2,048 | 2,048 | - |
| Bain Al-Nahrain Financial Inv. (NR) | VMES | 1,000 | 0.7 | 0.90 | 900 | 0.6 | - | - | 0 | 3M21 | n.v. | n.v. | n.v. | n.v. | n.v. | 1.2 | 1.5 | 1.5 | 1.8 | 1.9 | -189 | -176 | -89 | -96 | -9 | 859 | 684 | 595 | 498 | 464 | - |
| AL-Waam for Financial Inv. (NR) | VWIF | 2,000 | 1.4 | 0.54 | 1,080 | 0.7 | - | -16.9% | 0 | 3M21 | n.v. | 59.5 | 72.9 | 24.3 | 11.9 | 1.0 | 1.0 | 1.0 | 0.7 | 0.5 | -2 | 35 | 28 | 63 | -18 | 1,783 | 1,813 | 1,837 | 1,890 | 1,997 | - |
| Al-Zawraa for Financial Inv. (NR) | VZAF | 1,150 | 0.8 | 0.33 | 380 | 0.3 | - | - | 0 | 3M21 | n.v. | n.v. | n.v. | n.v. | n.v. | 0.4 | 0.4 | 0.4 | 0.4 | 0.4 | -49 | -35 | -29 | -58 | -12 | 1,184 | 1,149 | 1,120 | 1,062 | 974 | - |
| Total | | 13,650 | 9.2 | | 6,100 | 4.1 | | | 0 | | | | | | | -2,745 | -979 | -602 | -1,343 | -88 | 5,705 | 9,381 | 5,617 | 7,546 | 13,443,208 | 14,279,856 | 14,165,654 | 13,878,755 | 14,804,518 | | |
| Grand Total | | 13,060,909 | 8,825 | | 16,080,916 | 10,865 | | | 7,614,129 | | | | | | | 382,765 | 184,615 | 475,338 | 459,190 | 231,607 | 13,443,208 | 14,279,856 | 14,165,654 | 13,878,755 | 14,804,518 | | | | | | |

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax while calculating P/E ratios for making them comparable with companies which already deducted tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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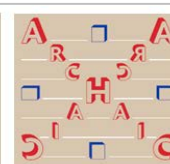
Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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