

For any inquiries, contact:

Research
Aysegul Ozge Ozgur
SVP, Head of Research (aozgur@rs.iq)

Tugba Tan
Analyst (ttan@rs.iq)

Lana Nihad
Junior Analyst (lnihad@rs.iq)

research@rs.iq

Trading
traders@rs.iq
Address: 903/14/19
Karada, Baghdad-Iraq
Tel: +964 783 534 5151

info@rs.iq
RS Website: RS.IQ
RS Bloomberg page: <RSIQ>

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Table (1.0): Weekly Value Traded

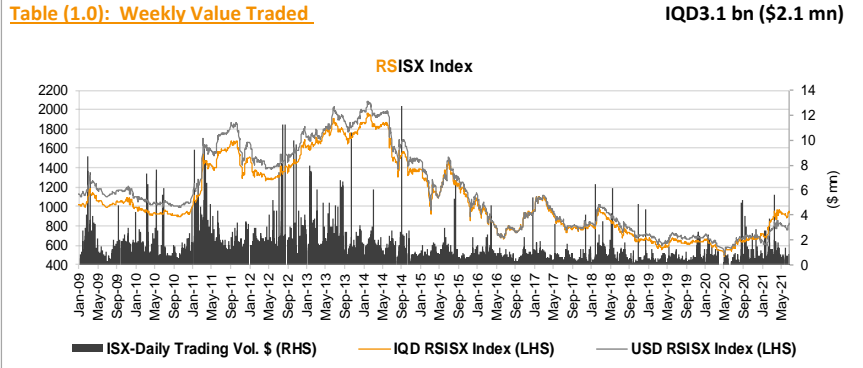


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
IRMC	11.600	11.5%
BMNS	0.560	7.7%
BROI	0.410	2.5%
BIIB	0.460	2.2%
-	-	-

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
VKHF	0.220	-37.1%
IITC	14.250	-13.1%
BBAY	0.110	-8.3%
BUND	0.140	-6.7%
HBAG	8.250	-6.5%

Table (1.3): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. / YTD
RSISX IND.	925	-1.5%	27.6%
EGYPT	10,185	-0.7%	-4.7%
KUWAIT	6,936	-0.2%	13.9%
SAUDI	10,825	-1.4%	24.4%
MUSCAT	10,843	165.8%	201.2%
QATAR	10,843	0.3%	2.9%
DUBAI	2,780	-1.3%	10.0%
ABUDHABI	6,963	0.9%	35.9%
BAHRAIN	1,575	-0.8%	5.5%

Top 5 Traded Volume - Weekly

ISX Code	Price	Trad. Vol./w	Share in T. Vol.
	IQD	\$mn	%
IBSD	5.44	0.32	15%
AISP	11.6	0.30	14%
TASC	9.05	0.29	14%
BAIB	1.08	0.22	10%
SMRI	2.82	0.16	8%

IQD RSISX Index closed the week at 925, decreased 1.5% compared to last week, and increased 27.6% ytd. USD RSISX Index closed the week at 812, decreased 1.5% compared to last week, and increased 22.4% ytd.

-CBI auction price of Iraqi Dinar remained stable at 1460 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1480 IQD per USD as end of the week, no change w/w.
-Weekly trading volume was IQD3.1 bn (\$2.1 mn) and the number of shares traded was 2.2 bn.
-Foreigners executed total 122 transactions this week. They executed 70 buying transactions amounted at IQD553 mn (\$373 K) and 52 selling transactions amounted at IQD189 mn (\$128 K). Thus, net purchase of foreigners reached IQD364 mn (\$246 K) while their share in total trading volume was 11.8%.

Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and Net Foreign Assets

- **Public Budget (May 2021):** According to the Ministry of Finance (MoF) website, public budget revenues increased 25% y/y to IQD31.9 trln (around \$21.3 bn) in the first five months of 2021 (5M21), while public budget expenses increased 13% y/y to IQD31.1trln (around \$20.8 bn) and thus public budget recorded a IQD0.8 trln (around \$0.5 bn) surplus in 5M21 compared to recording a IQD1.8 trln (around \$1.5 bn) deficit in 5M20.
- **Iraq Banking Sector (4M21):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website (cbiraq.org), Iraqi banking sector total assets increased 3.2% ytd to IQD142.9 trln (\$95.9 bn) as end of 4M21.
 - Total deposits of the banking sector increased by 0.8% ytd to IQD85.6 trln (\$57.5 bn). Saving and fixed deposits increased 2.4% ytd to IQD22.1 trln (\$14.8 bn). Current deposit accounts increased 0.3% ytd to IQD63.6 trln (\$42.7 bn) and constituted 74.2% of total banking sector deposits as end of 4M21.
 - Iraqi banking sector total cash credit extended by commercial banks (state banks + private banks) increased by 0.3% ytd to IQD49.9 trln (\$33.5 bn) while private sector cash credits increased 2.4% ytd to IQD26.5 trln (\$17.8 bn) and constituted 53% of total banking sector credits.
- **Annual Inflation (April 2021):** 5.5% (y/y change).
- **CBI Net Foreign Assets (as of May 2021):** IQD89.2 trln (\$61.1 bn), up by 13% ytd.

News from Iraq

- Politics**
- National Security Adviser Qassem Al-Araji received in his office on Monday the American Ambassador to Baghdad, Matthew Tueller, and they discussed the Prime Minister's (PM) upcoming visit to Washington, the latest political and security developments in Iraq and the region, bilateral relations between Baghdad and Washington, and joint cooperation in areas that serve the two countries." (Alsumaria)
 - President Barham Salih met with the Head of the National Coalition, Mr. Ayad Allawi. During the meeting, latest developments in politics and security related-matters in Iraq and how to deliver better services for all Iraqi citizens were discussed. (Presidency.iq)
 - President Barham Salih met with Iraqi Minister of Water Resources Mr. Mahdi Rashid. During the meeting, water - environmental situation in Iraq, shrinking water levels of Tigris and Euphrates rivers and the Iraqi share of water and its supply were discussed. (Presidency.iq)
 - Iraq and Jordan agreed on the need to increase cooperation in the security and military fields. The parliamentary delegation headed by First Deputy Speaker of the Parliament, Hassan Karim Al-Kaabi, met the Minister of Foreign Affairs of Jordan, Ayman Safadi, as part of the visit agenda. (INA)

Economic

- The Central Bank of Iraq (CBI) decided today to increase the allocations for the housing sector. CBI stated that it was decided to increase allocations for the housing sector to more than IQD1.9 trln, including IQD1.0 trln for the Real Estate Bank of Iraq and about IQD900 bn for the Housing Fund, to raise their ability of providing the initiative funds to largest number of beneficiaries. CBI added that this plan will increase the total amounts allocated to the Real Estate Bank of Iraq and the Housing Fund amount to more than IQD3.6 trln. (INA)
- PM Mustafa Al-Kadhimi chaired the regular session of the Iraqi cabinet on Tuesday. Addressing the ongoing crisis in electricity supply, the cabinet agreed to allocate IQD50 bn (\$34 mn) for emergency expenses and maintenance of the electricity infrastructure. This will be achieved by profitable Ministry of Oil companies lending the funds to the Ministry of Electricity companies. (Iraq Business News)
- On Sunday, Oil Minister Ihsan Abdul Jabbar expressed Iraq's support for extending the "OPEC +" agreement to reduce production until December 2022, and its agreement to reduce the production cut of the coalition by 400,000 barrels per day from August 2021. The minister said that the Russian "Lukoil" and British "BP" want to continue working in Iraq, and there are plans to implement important energy projects in the future." (Alsumaria)
- PM Mustafa Al-Kadhimi met, on Friday, with a number of Italian companies, businessmen and economists in the Italian capital, Rome, which he is visiting as part of his European tour. During the meeting, the PM indicated that Iraq is looking forward to expanding the Italian economic role within the current areas of cooperation in the reconstruction of the Faw port and the promising railway project (Basra - Turkey), dam maintenance projects, oil projects, electric power and infrastructure. Al-Kadhimi also said that work is underway to open a direct flight between Baghdad and Rome. (PMO.iq)
- The Iraqi and Egyptian Ministers of Industry concluded a cooperation agreement to establish industrial and economic zones in addition to textile, leather and tanning industries, veterinary medicines and agricultural pesticides, the Government Media Cell said. (Alsumaria)
- The European Bank for Reconstruction and Development (EBRD) has confirmed its intention to expand its operations into Iraq. It concluded its 30th Annual Meeting this week with decisions on the Bank's future work on the green transition and towards expanding its activities. (Iraq Business News)
- The US Ambassador to Iraq has said that his country will provide \$27 mn to help Iraq to tackle financial crime. Matthew Tueller explained on Tuesday that this is part of the UN Development Programme (UNDP) for the country. (Middle East Monitor)

ISX, ISC & CBI

- Al Mansour Bank (BMNS) resumed trading on Jul. 4 after being suspended for its AGM (Jun. 24) in which they discussed and approved 2020 annual financial statements and decided to distribute 6% cash dividend (IQD0.06 dividend per share, 10.3% dividend yield).
- Iraqi for Seed Production (AISP) was suspended from trading starting Jul. 5 due to not disclosing 2020 annual financial statements.
- Iraqi for Tufted Carpets (IITC) resumed trading on Jul. 6 after being suspended for its AGM (Jul. 1) in which they discussed and approved 2020 annual financial statements.
- Iraqi Agricultural Products (AIRP) resumed trading on Jul. 6 after being suspended for its AGM (Jun. 30) in which they discussed and approved 2020 annual financial statements.
- Al-Ameen Estate Investment (SAEI) resumed trading on Jul. 6 after being suspended for its AGM (Jun. 28) in which they discussed and approved 2020 annual financial statements and decided to distribute 3% cash dividend (IQD0.03 dividend per share, 3.9% dividend yield).
- The AGM of Al-Mansour Pharmaceuticals Industries (IMAP) has been postponed to Jul. 10 due to lack of quorum. The meeting will discuss and approve 2020 annual financial statements and the merge with Al-Sirar Company for Industrial Investment.
- According to the letter sent by the ISC to Kharkh Tour Amuzement City (SKTA), the ISC requested SKTA to complete the capital increase procedures and decided to extend the period of listing the company's shares for a period of 45 days.
- Ahliya for Insurance (NAHF) will resume trading on Jul. 11 after being suspended for its AGM (Jun. 29) in which they discussed and approved 2020 annual financial statement.
- ISX will suspend trading of Mamoura Real-estate Investment (SMRI) starting Jul. 28 due to the AGM that will be held on Aug. 2 to discuss and approve 2020 annual financial statements.

Table (1.5): Iraq's International Bonds

	2023 Eurobond (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn)	2028 Eurobond (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn)
	Price	Price
Last	101.97	96.19
Ask	102.74	97.22
Bid	101.96	96.19

*As of July 8, 2021, Source: Börse Frankfurt (Frankfurt Stock Exchange)

Table (1.6): Dividend Distributions by ISX Listed Companies (2020-2021)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price	Dividend	Dividend Yield
				(IQD/share)	(%)
Al-Ahliya for Agricultural Production	AAHP	13.10.2020	1.15	0.030	2.6%
Iraqi Agr. Products Marketing Meat	AIPM	4.2.2021	4.60	0.050	1.1%
Iraqi Agricultural Products	AIRP	23.12.2020	12.65	0.500	4.0%
Iraqi for Seed Production	AISP	10.11.2020	8.25	0.300	3.6%
Middle East Producing & Marketing – Fish	AMEF	2.5.2021	11.45	0.050	0.4%
Ashur International Bank	BASH	15.9.2020	0.32	0.020	6.3%
Commercial Bank of Iraq	BCOI	21.1.2021	0.43	0.025	5.8%
Iraq Noor Islamic Bank	BINI	11.8.2020	1.00	0.010	1.0%
Al-Mansour Bank	BMNS	20.6.2021	0.58	0.060	10.3%
Al-Mansour Bank	BMNS	22.10.2020	0.61	0.040	6.6%
National Bank of Iraq	BNOI	11.3.2021	0.87	0.080	9.2%
Region Trade Bank	BRTB	14.10.2020	0.93	0.058	6.2%
Trans Iraq Bank for Investment	BTRI	19.7.2020	0.70	0.008	1.1%
Baghdad Hotel	HBAG	8.12.2020	8.00	0.500	6.3%
Babylon Hotel	HBAY	16.12.2020	80.00	1.500	1.9%
National for Tourist Investments	HNTI	26.4.2021	8.19	0.190	2.3%
Baghdad Soft Drinks	IBSD	25.2.2021	4.60	0.200	4.3%
Baghdad Soft Drinks	IBSD	13.7.2020	2.67	0.150	5.6%
Iraqi For Tufted Carpets	IITC	15.7.2020	9.62	0.700	7.3%
AL- Kindi of Veterinary Vaccines Drugs	IKLV	1.6.2021	1.60	0.020	1.3%
Modern Sewing	IMOS	16.9.2020	10.25	0.100	1.0%
Ready Made Clothes	IRMC	5.1.2021	10.73	0.070	0.7%
Dar Al-Salam for Insurance	NDSA	17.11.2020	0.48	0.040	8.3%
Al-Ameen Estate Investment	SAEI	22.6.2021	0.77	0.030	3.9%
Baghdad Passengers Transport	SBPT	6.12.2020	20.75	1.500	7.2%
Asiacell Communications PJSC	TASC	5.7.2020	7.01	1.000	14.3%
Al-Khatem Telecom	TZNI	20.10.2020	2.35	0.039	1.7%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

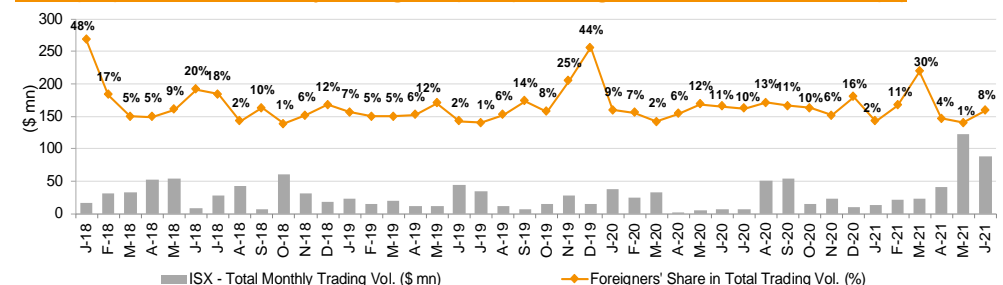


Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields					
	2017	2018	2019	2020	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.2%	1.5%	1.1%	0.9%	1.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	4.8%	5.2%	4.8%	4.8%	4.6%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	3.0%	2.2%	1.7%	2.1%	2.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	4.8%	3.8%	4.8%	5.2%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Table (1.9): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)			
		6M20	6M21	Y/Y Change (%)	6M20	6M21	Y/Y Change (%)	
Industry Sector								
Baghdad for Packing Materials	IBPM	80,000	67,000	-16%	64,833	45,305	-30%	
Baghdad Soft Drinks	IBSD	28,580,342	22,071,765	-23%	23,161,774	14,924,887	-36%	
Modern Sewing	IMOS	142,275	112,525	-21%	115,301	76,089	-34%	
Hotel&Tourism Sector								
Babylon Hotel	HBAY	3,659,577	4,194,620	15%	2,965,755	2,836,394	-4%	
Services Sector								
Kharkh Tour Amusement City	SKTA	-7,472	-13,156	-	-6,056	-8,896	-	
Al-Mosul for Funfairs	SMOF	76,969	346,218	350%	62,377	234,112	275%	
Mamoura Real-estate Investment	SMRI	1,191	22,206	1765%	965	15,016	1456%	
Average IQD/US\$**					1,234	1,479	20%	
Sector / Company Name		ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)			
			3M20	3M21	Y/Y Change (%)	3M20	3M21	Y/Y Change (%)
Banking Sector								
Al Tai Islamic Bank	BTIB		-6,892	-1,166,425	-	-5,653	-796,595	-
Insurance Sector								
Ahliya For Insurance	NAHF		-5,278	-27,287	-	-4,330	-18,635	-
Average IQD/US\$**						1,219	1,464	20%
Sector / Company Name		ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)			
			FY19	FY20	Y/Y Change (%)	FY19	FY20	Y/Y Change (%)
Banking Sector								
Cihan Bank for Islamic & Finance	BCIH*		592,694	3,924,962	562%	490,362	3,148,454	542%
Agriculture Sector								
Iraqi Agr. Prod. Mark. Meat	AIPM*		640,552	35,976	-94%	529,957	28,859	-95%
Average IQD/US\$**						1,209	1,247	3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*Audited **We calculate average IQD/US\$ by calculating the average market price of IQD

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Table (2.0): Performance of Traded Shares

Code	Paid-in Capital		Closing		Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	FY16					FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*			
Telecom Sector																																
Asiacell Communications PJSC	TASC	310,000	209.5	9.05	2,805,500	1,895.6	-0.9%	23.8%	427,423	3M21	66.5	42.3	15.9	15.6	11.7	1.0	1.0	1.6	2.0	1.9	93,373	115,540	254,330	227,837	70,715	1,959,382	1,687,859	1,510,088	1,372,302	1,443,303	-	
Al-Khatem Telecom (NR)	TZNI	1,829,783	1,236.3	2.35	4,299,989	2,905.4	-	-	0	9M20	n.v.	176.5	88.7	57.3	38.5	2.9	2.8	2.4	2.3	2.1	-9,537	33,695	80,624	101,841	95,319	2,072,355	2,108,516	2,146,663	1,958,556	2,037,374	-	
Total		2,139,783	1,446		7,105,489	4,801.0			427,423												83,836	149,235	334,954	329,678	166,034	4,031,737	3,796,375	3,656,751	3,330,858	3,480,677		
Banking Sector																																
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	168.9	1.15	287,500	194.3	-	-	0	3M21	n.a.	n.v.	766.6	1,762.4	n.v.	n.a.	1.0	1.0	1.2	1.2	-	-2,760	767	384	-392	-	248,143	248,853	249,150	249,117	Suspend/GA	
Asia Al Iraq Islamic Bank	BAIB	200,000	135.1	1.08	216,000	145.9	-	-	324,000	3M21	n.a.	n.v.	n.v.	807.6	1,053.8	n.a.	1.0	1.2	0.7	1.1	-	-91	-1,704	160	-482	-	100,501	98,376	148,513	198,753	-	
Ameen Al-Iraq Islamic Bank (NR)	BAME	150,000	101.4	1.00	150,000	101.4	-	-	0	3M21	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-145	-730	-756	-	100,046	99,901	99,172	149,266	-	
Ashur International Bank	BASH	250,000	168.9	0.40	100,000	67.6	-	42.9%	7,308	3M21	5.8	5.6	12.1	9.9	6.2	0.3	0.3	0.2	0.2	0.4	15,477	15,349	5,748	7,065	2,350	252,640	266,126	268,409	262,356	276,228	-	
Babylon Bank	BBAY	250,000	168.9	0.11	27,500	18.6	-8.3%	57.1%	24,588	3M21	11.2	22.1	12.6	n.a.	n.v.	0.3	0.3	0.2	0.1	0.1	9,069	4,620	4,485	1,581	-7,624	265,269	268,669	272,444	273,170	244,391	-	
Bank of Baghdad	BBOB	250,000	168.9	0.61	152,500	103.0	-1.6%	48.8%	118,435	3M21	9.6	24.9	17.5	10.3	5.6	0.8	0.6	0.3	0.3	0.5	27,889	9,577	5,428	10,837	11,064	294,429	266,271	266,743	273,641	288,173	-	
Cihan Bank for Islamic & Finance	BCIH	255,000	172.3	2.29	583,950	394.6	-	-	1,740	3M21	n.a.	42.8	156.4	1,275.5	m.d.	n.a.	2.2	2.3	2.2	2.1	25,603	19,281	5,084	593	847	301,101	317,490	290,999	291,502	281,721	-	
Commercial Bank of Iraq	BCOI	250,000	168.9	0.69	172,500	116.6	-	66.3%	72,784	3M21	15.8	12.2	10.8	17.5	4.6	0.4	0.4	0.4	0.4	0.6	8,500	11,507	11,648	6,554	2,714	281,941	291,809	283,678	271,929	310,503	-	
Dijlah & Furat Bank (NR)	BDFD	112,000	75.7	0.25	28,000	18.9	-	-	0	3M21	n.v.	n.v.	n.v.	n.v.	n.v.	0.4	n.v.	n.v.	n.v.	n.v.	-51,406	-125,343	-688	-1,136	-383	70,451	-54,582	-55,270	-56,206	-41,603	Suspend/ISC	
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	168.9	0.13	32,500	22.0	-	-	0	3M18	5.1	n.v.	n.a.	n.a.	n.v.	0.2	0.4	n.a.	n.a.	0.4	7,496	-104,401	-	-	2,770	185,244	79,431	-	-	82,201	Suspend/ISC	
Economy Bank (NR)	BEFI	250,000	168.9	0.53	132,000	89.2	-	-	0	3M21	333.9	n.v.	69.9	623.7	18.0	0.9	0.4	0.5	0.5	0.5	609	-1,380	2,412	249	2,155	206,222	243,585	251,012	252,449	247,358	Suspend/ISC	
Elaf Islamic Bank	BELF	250,000	168.9	0.41	102,500	69.3	-	36.7%	0	3M21	16.9	37.3	81.9	46.7	33.2	0.3	0.3	0.2	0.2	0.4	5,112	2,685	1,068	1,218	-1,092	259,366	261,027	256,001	258,710	260,590	-	
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	179.1	0.11	29,150	19.7	-	-	0	9M20	n.a.	n.a.	n.a.	n.v.	5.5	n.a.	n.a.	n.a.	0.2	0.1	10,507	8,056	2,737	-3,897	4,007	283,240	281,396	277,377	269,596	273,603	-	
Gulf Commercial Bank	BGUC	300,000	202.7	0.19	57,000	38.5	-	35.7%	17,530	3M21	23.0	27.7	96.3	n.v.	n.v.	0.4	0.4	0.2	0.1	0.2	6,955	5,041	907	-3,931	-2,991	317,734	320,887	314,473	306,709	304,659	-	
Investment Bank of Iraq	BIBI	250,000	168.9	0.26	65,000	43.9	-3.7%	13.0%	4,858	3M21	14.7	26.3	206.5	3,920.7	12.5	0.5	0.4	0.2	0.3	0.2	12,056	4,776	383	17	-185	289,793	283,083	283,102	260,626	265,944	-	
International Development Bank (NR)	BIDB	250,000	168.9	0.81	202,500	136.8	-	-	0	FY20	n.a.	15.7	26.4	39.1	14.7	n.a.	0.7	0.8	0.8	0.7	19,454	14,967	9,013	6,096	16,154	272,709	269,431	264,094	269,262	285,017	-	
Iraq Islamic Bank	BIIB	250,000	168.9	0.46	115,000	77.7	2.2%	21.1%	7,812	3M21	21.6	17.6	19.8	8.4	n.v.	0.6	0.5	0.4	0.4	0.4	8,785	8,882	6,123	14,541	4,792	261,251	267,752	262,597	272,140	311,328	-	
Iraq Middle East Investment Bank	BIME	250,000	168.9	0.19	47,500	32.1	-	58.3%	25,526	3M21	9.1	n.v.	n.v.	317.8	n.v.	0.4	0.3	0.1	0.1	0.2	14,133	579	-1,985	194	-3,967	272,094	270,898	267,468	267,290	261,333	-	
Iraq Noor Islamic Bank (NR)	BINI	250,000	168.9	1.00	250,000	168.9	-	-	0	3M21	n.a.	40.3	40.8	83.4	m.d.	n.a.	1.0	0.9	0.9	1.0	282	7,422	7,103	3,302	-175	250,828	256,983	256,956	253,686	253,410	-	
International Islamic Bank (NR)	BINT	250,000	168.9	1.40	350,000	236.5	-	-17.6%	0	3M21	n.a.	899.5	790.7	n.v.	1,303.5	n.a.	1.0	2.4	5.0	3.5	87	131	366	-1,897	-1,640	100,275	100,386	100,697	98,801	98,901	-	
Al Janoob Islamic Bank (NR)	BJAB	250,000	168.9	1.00	250,000	168.9	-	-	0	3M21	n.a.	n.a.	n.a.	1,862.2	895.5	n.a.	n.a.	n.a.	1.0	1.0	106	3,679	871	158	-428	250,209	253,286	251,773	250,835	251,191	-	
Kurdistan International Islamic Bank	BKUI	400,000	270.3	1.01	404,000	273.0	-	-	0	3M21	10.7	12.3	63.6	217.1	96.1	1.3	1.3	1.1	1.1	0.7	55,447	48,964	8,140	2,362	4,946	400,000	400,000	400,000	400,000	620,329	-	
Al-Ataa Islamic Bank (NR)	BLAD	250,000	168.9	0.15	37,500	25.3	-	7.1%	0	FY20	n.a.	n.v.	n.v.	n.v.	n.v.	n.a.	0.4	0.4	0.3	0.1	-8,365	-3,670	-10,147	-5,101	-2,430	258,706	254,348	244,624	239,129	262,895	-	
Mosul Bank	BMFI	252,500	170.6	0.18	45,450	30.7	-	38.5%	24,248	3M21	40.1	16.5	15.6	11.8	13.3	0.5	0.3	0.2	0.2	0.2	4,130	5,759	3,041	4,022	1,008	265,638	270,643	265,774	268,461	271,065	-	
Al-Mansour Islamic Bank	BMNS	250,000	168.9	0.56	140,000	94.6	7.7%	9.8%	153,539	3M21	17.2	13.3	7.4	20.2	18.4	0.9	0.7	0.5	0.6	0.5	16,967	17,509	24,265	9,743	1,365	287,534	290,997	297,287	279,661	287,849	-	
Al Mustashar Islamic Bank (NR)	BMUI	250,000	168.9	1.00	250,000	168.9	-	-	0	3M21	n.a.	n.a.	n.a.	n.a.	68.8	n.a.	n.a.	n.a.	n.a.	1.2	-	-	-1,125	3,599	420	-	-	-	98,875	152,075	207,899	-
National Islamic Bank	BNAI	251,000	169.6	1.00	251,000	169.6	-	25.0%	0	3M21	12.8	11.9	28.9	100.3	471.7	1.0	1.1	0.8	0.9	0.9	26,810	30,311	9,346	3,022	157	284,832	288,352	276,860	279,186	278,721	-	
National Bank of Iraq	BNOI	250,000	168.9	1.24	310,000	209.5	-3.9%	47.6%	31,865	3M21	4.4	39.6	n.v.	16.6	15.5	0.4	0.4	0.3	0.6	0.1	27,782	5,876	-5,616	11,467	5,041	287,733	285,719	257,850	256,642	292,620	-	
North Bank	BNOR	300,000	202.7	0.09	27,000	18.2	-	-	0	3M21	n.v.	n.v.	n.v.	n.v.	n.v.	0.1	0.2	0.1	0.1	0.1	-22,704	-9,462	-14,456	-12,549	-2,415	305,682	293,116	277,977	265,428	260,052	Suspend/ISC	
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	168.9	0.24	60,000	40.5	-	-	6	3M21	n.a.	n.v.	n.v.	n.v.	m.d.	n.a.	1.0	1.0	1.0	0.2	-62	-4,442	-816	-4,042	-462	100,343	245,901	245,047	240,913	245,474	-	
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	168.9	1.00	250,000	168.9	-	-	0	3M21	n.a.	n.v.	n.a.	n.a.	64.0	n.a.	1.0	n.a.	n.a.	1.0	1	-965	4,228	1,605	-347	-	100,108	248,369	251,922	252,051	254,504	-
Al-Rajhi Islamic Bank for Inv.&Fin. (NR)	BRAJ	250,000	168.9	1.00	250,000	168.9	-	-	0	3M21	n.a.	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.0	-	-3,616	-2,589	3,591	-249	-	246,555	243,965	247,115	242,482	-	
Credit Bank of Iraq (NR)	BROI	250,000	168.9	0.41	102,500	69.3	2.5%																									

Table (2.2): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap	Weekly Chg		YTD Chg	Wk. Turnover	Last	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*		
Agriculture Sector																															
Al-Anhya for Agricultural Prod.	AAHP	575	0.4	0.99	569	0.4	-	-11.6%	2,150	FY20	13.3	22.2	36.5	30.5	30.8	2.6	2.1	2.1	1.8	1.7	24	31	18	21	18	271	323	327	348	327	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	3.4	4.50	22,500	15.2	-	-1.1%	13,258	3M21	m.d.	89.9	63.8	43.6	n.v.	2.5	5.7	3.4	3.0	2.8	17	520	460	641	-151	7,271	6,944	7,387	8,034	8,010	-
Iraqi Agricultural Products	AIRP	360	0.2	18.81	6,772	4.6	-5.0%	54.8%	470	3M21	42.9	16.7	n.v.	32.3	20.8	1.0	1.0	1.3	1.7	2.7	72	194	-176	158	81	2,573	2,717	2,382	2,532	2,500	-
Iraqi for Seed Production***	AISP	15,000	10.1	11.60	174,000	117.6	-1.1%	57.0%	446,599	9M20	7.5	7.3	9.2	16.7	51.0	1.8	1.7	1.8	3.3	3.3	6,173	5,878	5,108	4,741	23,445	24,909	24,722	26,840	24,344	52,033	Suspend/ISC
Modern Animal & Agr. Production	AMAP	4,101	2.8	0.21	861	0.6	-	-	0	6M20	n.v.	n.a.	n.a.	n.a.	9.8	0.5	n.a.	n.a.	n.a.	0.2	-110	-	-	-	44	4,467	-	-	-	4,066	Suspend/ISC
Middle East Prod. & Marketing-Fish	AMEF	300	0.2	10.32	3,096	2.1	-4.9%	8.5%	1,188	FY20	17.1	33.5	52.3	n.v.	32.7	1.3	1.5	1.7	1.9	2.1	158	86	63	-174	111	1,706	1,639	1,622	1,383	1,480	-
AL - Rebas for Poultry & Feed	AREB	30,000	20.3	-	-	-	-	-	0	3M21	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-4,389	-1,112	2,794	0	-	9,380	38,268	41,062	18,401	-
Total		25,336	17.1		207,798	140.4			463,666											6,333	6,709	5,475	5,386	23,549	41,198	36,346	38,557	36,641	68,416		
Insurance Sector																															
AHliya For Insurance (NR)	NAHF	7,000	4.7	0.50	3,500	2.4	-	11.1%	0	3M21	n.v.	n.v.	n.v.	n.v.	n.v.	0.4	0.4	0.4	0.5	0.5	-45	-121	-119	-271	-27	2,729	2,607	2,440	2,168	6,548	Suspend/GA
Al-Ameen for Insurance***	NAME	5,000	3.4	0.56	2,800	1.9	-	-1.8%	0	3M21	19.5	n.v.	11.5	118.2	19.5	0.8	0.4	0.3	0.7	0.7	206	-79	108	26	22	4,065	3,989	4,012	4,040	4,234	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	4.7	0.64	4,480	3.0	-	-32.6%	0	FY20	24.8	77.5	161.9	33.0	32.8	0.6	1.1	0.8	0.6	0.6	138	76	33	162	161	4,683	4,267	5,726	8,065	8,077	-
Gulf Insurance&Reinsurance**	NGIR	7,000	4.7	0.64	4,480	3.0	-	-11.1%	0	3M21	40.7	5.4	6.7	123.9	n.v.	1.2	0.4	0.5	0.6	7.4	65	232	204	13	5	1,957	2,631	2,513	2,361	602	-
Al-Hamraa for Insurance (NR)***	NHAM	25,000	16.9	0.84	20,940	14.1	-	-	0	FY19	4.4	3.2	3.4	5.0	35.9	0.3	0.3	0.2	0.3	2.3	480	648	727	686	686	6,940	8,168	8,783	9,287	9,287	-
Total		51,000	34.5		36,200	24.5			0							843	755	953	617	846	20,374	21,663	23,474	25,911	28,747						
Investment Sector																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.0	0.56	840	0.6	-	-24.3%	0	FY20	n.v.	n.v.	n.v.	n.v.	306.4	2.8	1.7	2.5	1.6	1.0	-74	-102	-153	-7	3	588	986	834	827	829	-
AL - Batek Investment (NR)	VBAT	1,000	0.7	0.45	450	0.3	-	-	0	FY19	n.v.	n.v.	n.a.	558.5	558.5	0.6	0.6	0.6	0.4	0.4	-80	-39	-22	1	1	1,291	1,251	1,232	1,220	1,220	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	4.7	0.22	1,540	1.0	-37.1%	-	706	6M20	n.v.	n.v.	n.v.	n.v.	n.v.	n.a.	0.4	n.a.	0.8	0.8	-2,352	-662	-338	-1,246	-54	-	3,498	-	2,048	2,048	-
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.7	0.90	900	0.6	-	-	0	3M21	n.v.	n.v.	n.v.	n.v.	n.v.	1.2	1.5	1.5	1.8	1.9	-189	-176	-89	-9	-9	859	684	595	498	464	-
AL-Waam for Financial Inv. (NR)	VWIF	2,000	1.4	0.54	1,080	0.7	-	-16.9%	0	3M21	n.v.	59.5	72.9	24.3	11.9	1.0	1.0	1.0	0.7	0.5	-2	35	28	63	-18	1,783	1,813	1,837	1,890	1,997	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	0.8	0.33	380	0.3	-	-	0	3M21	n.v.	n.v.	n.v.	n.v.	n.v.	0.4	0.4	0.4	0.4	0.4	-49	-35	-29	-58	-12	1,184	1,149	1,120	1,062	974	-
Total		13,650	9.2		5,190	3.5			706							-2,745	-979	-602	-1,343	-88	5,705	9,381	5,617	7,546	7,546					7,532	
Grand Total		13,060,909	8,825		15,984,199	10,800			3,143,381							382,765	184,615	475,337	459,190	243,873	13,443,208	14,279,856	14,169,228	13,878,755	14,885,640						

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax while calculating P/E ratios for making them comparable with companies which already deducted tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

For any inquiries, contact:

Research

Aysegul Ozge Ozgur (SVP, Head of Research)

aozgur@rs.iq

Tugba Tan (Analyst)

ttan@rs.iq

Lana Nihad (Junior Analyst)

lnihad@rs.iq

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 783 534 5151

Info

info@rs.iq

Tel: +964 (770) 450 7463

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



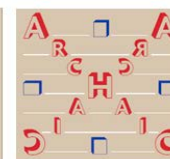
Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

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Baghdad HQ

903/14/19

Karada, Baghdad, Iraq

Tel: +964 783 534 5151

Erbil

Italian Village offices

Office Number: 32, Erbil, Iraq

Tel: +964 770 493 9999

Suleymani

Rand Gallery

Office No: 4, Floor: 6, Suleymani, Iraq

Tel: +964 770 651 9944

Istanbul Office

Halaskargazi Cad. 103/16

Osmanbey, Istanbul, Turkey

Tel: +90 212 219 2524

Mob: +90 539 456 4566

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