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Weekly Bulletin

Table (1.0): Weekly Value Traded

IQD3.4 bn (\$2.3 mn)

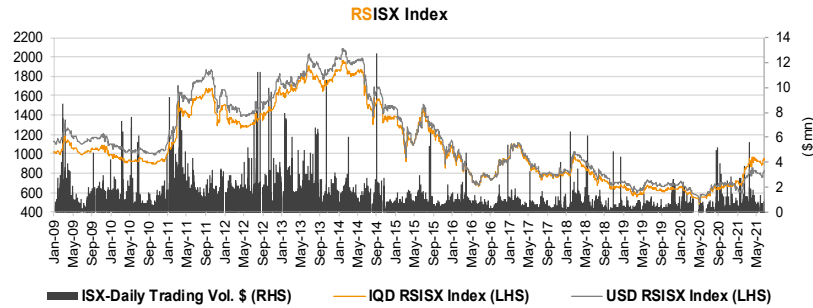


Table (1.1): Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
IHFI	1.560	20.0%
SMOF	14.650	9.3%
BASH	0.500	8.7%
BNOI	1.400	7.7%
BUND	0.150	7.1%

Table (1.2): Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
NHAM	0.400	-52.2%
BIIB	0.420	-10.6%
BZII	0.340	-8.1%
BMFI	0.180	-5.3%
BGUC	0.190	-5.0%

Table (1.3): RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. / YTD
RSISX IND.	958	0.3%	32.0%
EGYPT	10,885	1.5%	1.9%
KUWAIT	7,208	0.8%	18.4%
SAUDI	11,324	1.0%	30.1%
MUSCAT	4,002	0.0%	11.2%
QATAR	10,920	0.1%	3.6%
DUBAI	2,815	-0.2%	11.4%
ABUDHABI	10,545	42.1%	105.7%
BAHRAIN	2,815	74.3%	88.5%

Top 5 Traded Volume - Weekly

ISX Code	Price IQD	Trad. Vol./w \$mn	Share in T. Vol. %
BCIH	2.29	1.54	67%
BAIB	1.08	0.18	8%
IBSD	5.67	0.15	7%
SMRI	2.80	0.06	3%
BNOI	1.40	0.05	2%

IQD RSISX Index closed the week at 958, increased 0.3% compared to last week, and increased 32.0% ytd. USD RSISX Index closed the week at 839, increased 0.3% compared to last week, and increased 26.5% ytd.

-CBI auction price of Iraqi Dinar remained stable at 1460 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1482.5 IQD per USD as end of the week, no change w/w.

-Weekly trading volume was IQD3.4 bn (\$2.3 mn) and the number of shares traded was 2.0 bn.

-Foreigners executed total 124 transactions this week. They executed 73 buying transactions amounted at IQD123 mn (\$83 K) and 51 selling transactions amounted at IQD136 mn (\$92 K). Thus, net sales of foreigners realized at IQD13 mn (\$9 K) while their share in total trading volume was 3.8%.

Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and Net Foreign Assets

- **Public Budget (May 2021):** According to the Ministry of Finance (MoF) [website](http://www.mof.gov.iq), public budget revenues increased 25% y/y to IQD31.9 trln (around \$21.3 bn) in the first five months of 2021 (5M21), while public budget expenses increased 13% y/y to IQD31.1trln (around \$20.8 bn) and thus public budget recorded a IQD0.8 trln (around \$0.5 bn) surplus in 5M21 compared to recording a IQD1.8 trln (around \$1.5 bn) deficit in 5M20.
- **Iraq Banking Sector (5M21):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website (cbiraq.org), Iraqi banking sector total assets increased 3.8% ytd to IQD143.7 trln (\$95.8 bn) as end of 5M21.
 - Total deposits of the banking sector increased by 1.6% ytd to IQD86.3 trln (\$57.5 bn). Saving and fixed deposits increased 3.1% ytd to IQD22.2 trln (\$14.8 bn). Current deposit accounts increased 1.1% ytd to IQD64.1 trln (\$42.7 bn) and constituted 74.3% of total banking sector deposits as end of 5M21.
 - Iraqi banking sector total cash credit extended by commercial banks (state banks + private banks) increased by 0.8% ytd to IQD50.2 trln (\$33.5 bn) while private sector cash credits increased 3.6% ytd to IQD26.8 trln (\$17.9 bn) and constituted 53% of total banking sector credits.
- **Annual Inflation (May 2021):** 5.6% (y/y change).
- **CBI Net Foreign Assets (as of June 2021):** IQD87.6 trln (\$60.0 bn), up by 11% ytd.

News from Iraq

Politics

- King Salman of Saudi Arabia has been officially invited to attend the upcoming Baghdad Regional Summit, an official statement said. Prime Minister (PM) Mustafa Al-Kadhimi is organizing a meeting between the leaders of the neighboring countries of Iraq scheduled for the end of August. Foreign Minister Fuad Hussein on Sunday arrived in Riyadh where he met with his Saudi counterpart to hand an official invitation from Al-Kadhimi to King Salman. During the meeting, the two officials also reviewed the bilateral ties between the nations and ways to expand cooperation in areas of mutual interest. (Bas News)
- French President Emmanuel Macron will visit Baghdad at the end of August to participate in a regional summit hosted by PM Mustafa Al-Kadhimi. The Iraqi PM held a phone call with the French leader on Monday during which he invited Macron to the summit, according to a press release by the Iraqi government. (Bas News)
- PM Mustafa Al-Kadhimi has officially invited Turkish President Recep Tayyip Erdogan to Baghdad for the upcoming Regional Summit where neighbors of Iraq will discuss regional developments. (Bas News)
- President Barham Salih met today with UK ambassador to Iraq, Mr. Mark Bryson-Richardson. Bilateral relations between Iraq and the UK were discussed during the meeting, and how best it was to strengthen them, while recent developments related-matters in Iraq and the region were reviewed. (Presidency.iq)
- President Barham Salih met today with the French ambassador to Iraq, Mr. Bruno Hubert. President Salih and France's ambassador discussed Iraqi - French ties, and how best to boost these relations at every level. They agreed how important it was to deepen bilateral relations in the ways that better serve the interests of two countries and regional issues. (Presidency.iq)
- Foreign Minister Fuad Hussein and his accompanying delegation arrived in Tehran on Monday and met with Iranian President Ibrahim Raisi, in addition to a number of Iranian officials. Hussein discussed the issues related to bilateral relations and the security situation in the region. (Iraqi News Agency (INA))
- Foreign Minister Fuad Hussein discussed on Wednesday with his Pakistani counterpart Makhdoom Shah Mahmood Qureshi, in Islamabad, the strengthening of bilateral relations between the two countries on issues of common interest. (Iraqi News Agency (INA))

Economic

- Iraq plans to increase oil production to 8 mn bpd by the end of 2027, Oil Minister Ihsan Abdul Jabbar confirmed on Tuesday. The oil ministry's spokesman, Assem Jihad stated that oil-producing countries reconsidered their plans because of the challenges facing the oil market. (Zawya)
- Minister of Finance Ali Allawi said that his county had restarted the talks with the International Monetary Fund for a \$4 mn loan after a halt of such efforts earlier in the year. (Bas News)
- Egypt's Minister of Water Resources and Irrigation Mohamed Abdel Aty held a meeting, on Monday, with the Egyptian delegation that visited Iraq early August. The meeting aimed to review the results of the visit and its recommendations to enhance cooperation between the two countries in the field of water resources management. (Zawya)
- The First International Conference for Investment has been held in Basra, in the presence and participation of the Chairwoman of the National Investment Commission (NIC), Suha Dawood Najjar, under the slogan "For Basra, where the future is made". In her speech, she confirmed that the investment projects implemented in Basra Governorate have a capital of more than \$6 bn, while projects that are in the process of being granted investment licenses are estimated at \$4 bn. (Iraq Business News)
- The KRG and Iraq have agreed to begin a new round of efforts to boost cooperation on oil and gas between Erbil and Baghdad, according to a statement. Iraq's Oil Ministry had expressed willingness to address the technical issues and financial disputes with counterparts in Erbil "in accordance with the Iraqi constitution". (Bas News)

ISX, ISC & CBI

- Cross transactions: 1.0 bn shares of Cihan Islamic Bank (BCIH) on Aug. 10 and Aug. 11, which represent 0.4% of BCIIH's capital.
- Mamoura Real-estate Investment (SMRI) resumed trading on Aug. 8 after being suspended for its AGM (Aug. 2) in which they discussed and approved 2020 annual results.
- ISX suspended trading of Iraq Baghdad for General Transport (SBPT) starting Aug. 10 due to the AGM that was held on Aug. 11, 2021 to discuss and approve 2020 annual financial statements.
- Modern Construction Materials Industry (IMCM) invited its shareholders starting Aug. 11 for subscribing the capital increase that will be through 60% rights issue from IQD5.37 bn to IQD8.59 bn.
- Al-Qabedh Islamic Bank for Finance & Investment (BQAB) resumed trading on Aug. 11 after being suspended for its AGM (Aug. 4) in which they discussed and approved 2018 - 2020 annual financial statements, increased original and alternative board members from five to seven members and elected seven original and seven alternative board members.
- Al-Mosul for Funfairs (SMOF) resumed trading on Aug. 11 after being suspended for its AGM (Aug. 5) in which they discussed and approved 2020 annual financial statements.
- ISX suspended trading of Elaf Islamic Bank (BELF) starting Aug. 11 due to the AGM that would be held on Aug. 12 to discuss and approve 2020 annual financial statements.
- ISX suspended trading of International Islamic Bank (BINT) starting today (Aug. 12) due to the AGM that will be held on Aug. 17 to discuss and approve 2020 annual financial statements.
- ISX will suspend trading of Al-Qurtas Islamic Bank for Investment and Finance (BQUR) starting Aug. 17 due to the AGM that will be held on Aug. 21 to discuss and approve 2020 annual financial statements.
- ISX will suspend trading of Iraqi Date Processing and Marketing (IIDP) starting Aug. 25 due to the AGM that will be held on Aug. 30 to discuss and approve 2019 annual financial statements.
- ISX will suspend trading of Al-Zawraa for Financial Investment (VZAF) starting Aug. 29 due to the AGM that will be held on Sep. 1 to discuss and approve 2019 and 2020 annual financial statements.
- ISX will suspend trading of AL-Nukhba for General Construction (SNUC) starting Sep. 1 due to the AGM that will be held on Sep. 6 to discuss and approve 2020 annual financial statements.
- ISX requested Iraqi Land Transport (SILT) to provide 2021 AGM details in accordance with the article 88/first of companies' law for the purpose of providing information to shareholders.

Table (1.5): Iraq's International Bonds

	2023 Eurobond (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn)	2028 Eurobond (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn)
	Price	Price
Last	101.29	95.18
Ask	-	-
Bid	-	-

*As of August 12, 2021, Source: Börse Frankfurt (Frankfurt Stock Exchange)

Table (1.6): Dividend Distributions by ISX Listed Companies (2020-2021)

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price	Dividend	Dividend Yield
Al-Ahliya for Agricultural Production	AAHP	13.10.2020	1.15	0.030	2.6%
Iraqi Agr. Products Marketing Meat	AIPM	4.2.2021	4.60	0.050	1.1%
Iraqi Agricultural Products	AIRP	23.12.2020	12.65	0.500	4.0%
Iraqi for Seed Production	AISP	10.11.2020	8.25	0.300	3.6%
Middle East Producing & Marketing – Fish	AMEF	2.5.2021	11.45	0.050	0.4%
Ashur International Bank	BASH	15.9.2020	0.32	0.020	6.3%
Commercial Bank of Iraq	BCOI	21.1.2021	0.43	0.025	5.8%
Iraq Noor Islamic Bank	BINI	11.8.2020	1.00	0.010	1.0%
Al-Mansour Bank	BMNS	20.6.2021	0.58	0.060	10.3%
Al-Mansour Bank	BMNS	22.10.2020	0.61	0.040	6.6%
National Bank of Iraq	BNOI	11.3.2021	0.87	0.080	9.2%
Region Trade Bank	BRTB	14.10.2020	0.93	0.058	6.2%
Al-Taif Islamic Bank	BTIB	15.7.2021	1.00	0.000056	0.0056%
Trans Iraq Bank for Investment	BTRI	19.7.2020	0.70	0.008	1.1%
Baghdad Hotel	HBAG	8.12.2020	8.00	0.500	6.3%
Babylon Hotel	HBAY	16.12.2020	80.00	1.500	1.9%
National for Tourist Investments	HNTI	26.4.2021	8.19	0.190	2.3%
Baghdad Soft Drinks	IBSD	25.2.2021	4.60	0.200	4.3%
Baghdad Soft Drinks	IBSD	13.7.2020	2.67	0.150	5.6%
Iraqi For Tufted Carpets	IITC	15.7.2020	9.62	0.700	7.3%
AL- Kindi of Veterinary Vaccines Drugs	IKLV	1.6.2021	1.60	0.020	1.3%
Modern Sewing	IMOS	16.9.2020	10.25	0.100	1.0%
Ready Made Clothes	IRMC	5.1.2021	10.73	0.070	0.7%
Dar Al-Salam for Insurance	NDSA	17.11.2020	0.48	0.040	8.3%
Al-Ameen Estate Investment	SAEI	22.6.2021	0.77	0.030	3.9%
Baghdad Passengers Transport	SBPT	6.12.2020	20.75	1.500	7.2%
Asiacell Communications PJSC	TASC	5.7.2020	7.01	1.000	14.3%
Al-Khatem Telecom	TZNI	20.10.2020	2.35	0.039	1.7%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)

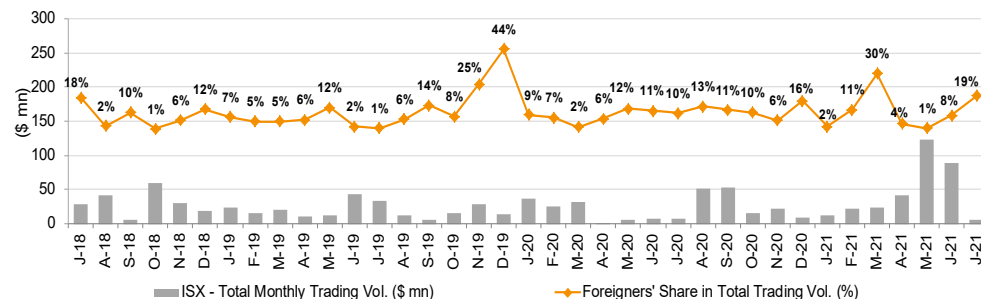


Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields					
	2017	2018	2019	2020	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.2%	1.5%	1.1%	0.9%	0.9%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	4.8%	5.2%	4.8%	4.8%	3.9%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	3.0%	2.2%	1.7%	2.1%	1.4%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	4.8%	3.8%	4.8%	3.9%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Table (1.9): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)		
		6M20	6M21	6M20	6M21	Y/Y Change (%)
Banking Sector						
Babylon Bank	BBAY	-1,413,022	-9,159,672	-	-1,145,126	-6,193,753
National Bank of Iraq	BNOI	13,082,515	13,364,885	2%	10,602,191	9,037,311
North Bank	BNOR	-2,435,000	-4,234,000	-	-1,973,347	-2,863,023
Zain Al-Iraq Islamic Bank	BZII	-8,135	924,366	-	-6,593	625,055
Services Sector						
Ibdaa Al-Sharq Al-Awsat G. Cont.	SIBD	-127,485	-48,432	-	-103,315	-32,749
Investment Sector						
Al-Zawraa for Financial Investment	VZAF	-24,928	-19,972	-	-20,202	-13,505
Average IQD/US\$*					1,234	1,479
						20%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*We calculate average IQD/US\$ by calculating the average market price of IQD

Table (2.0): Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	P/E					PIBV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note			
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD/000)	Last Fin.*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19		Last*		
Telecom Sector																																
Asiacell Communications PJSC	TASC	310,000	209.1	9.20	2,852,000	1,923.8	-0.4%	25.9%	53,226	3M21	66.5	42.3	15.9	15.6	11.9	1.0	1.0	1.6	2.0	2.0	93,373	115,540	254,330	227,837	70,715	1,969,382	1,687,859	1,510,088	1,372,302	1,443,303	-	
Al-Khateem Telecom (NR)	TZNI	1,829,783	1,234.3	2.32	4,245,096	2,863.5	-0.9%	-1.3%	1,771	3M21	n.v.	176.5	88.7	57.3	44.4	2.9	2.8	2.4	2.3	1.7	-9,537	33,695	80,624	101,841	24,767	2,072,355	2,108,516	2,146,663	1,958,556	2,446,724	-	
Total		2,139,783	1,443		7,097,096	4,787.2			54,997												83,836	149,235	334,954	329,678	95,482	4,031,737	3,796,375	3,656,751	3,330,858	3,890,027		
Banking Sector																																
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	168.6	1.15	287,500	193.9	-	-	0	3M21	n.a.	n.v.	766.6	1,762.4	n.v.	n.a.	1.0	1.0	1.2	1.2	-	-2,760	767	384	-392	-	248,143	248,853	249,150	249,117	Suspend/GA	
Asia Al Iraq Islamic Bank	BAIB	200,000	134.9	1.08	216,000	145.7	-	-	270,000	3M21	n.a.	n.v.	n.v.	807.6	1,053.8	n.a.	1.0	1.2	0.7	1.1	-	-91	-1,704	160	-482	-	100,501	98,376	148,513	198,753	-	
Ameen Al-Iraq Islamic Bank (NR)	BAME	150,000	101.2	1.00	150,000	101.2	-	-	0	3M21	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-145	-730	-756	-	100,046	99,901	99,172	149,266	Suspend/GA	
Ashur International Bank	BASH	250,000	168.6	0.50	125,000	84.3	8.7%	78.6%	36,870	3M21	5.8	5.6	12.1	9.9	7.8	0.3	0.3	0.2	0.2	0.5	15,477	15,349	5,748	7,065	2,350	252,640	266,126	268,409	262,356	276,228	-	
Babylon Bank	BBAY	250,000	168.6	0.11	27,500	18.5	-	57.1%	9,282	6M21	11.2	22.1	12.6	n.a.	n.v.	0.3	0.3	0.2	0.1	0.1	9,069	4,620	4,485	1,581	-9,160	265,269	268,669	272,444	273,170	257,076	-	
Bank of Baghdad	BBOD	250,000	168.6	0.62	155,000	104.6	-1.6%	51.2%	34,888	6M21	9.6	24.9	17.5	10.3	5.0	0.8	0.6	0.3	0.3	0.5	27,889	9,577	5,428	10,837	24,221	294,429	266,271	266,743	273,641	299,517	-	
Cihan Bank for Islamic & Finance	BCH	255,000	172.0	2.29	583,950	393.9	-	-	2,290,229	6M21	n.a.	42.8	156.4	1,275.5	295.1	n.a.	2.2	2.3	2.2	2.0	25,603	19,281	5,084	593	4,084	301,101	317,490	290,999	291,502	284,957	-	
Commercial Bank of Iraq	BCOI	250,000	168.6	0.68	170,000	114.7	1.5%	63.9%	12,094	3M21	15.8	12.2	10.8	17.5	4.6	0.4	0.4	0.4	0.4	0.5	8,500	11,507	11,648	6,554	2,714	281,941	291,809	283,678	271,929	310,503	-	
Dijlah & Furat Bank (NR)	BDFD	112,000	75.5	0.25	28,000	18.9	-	-	0	3M21	n.v.	n.v.	n.v.	n.v.	n.v.	0.4	n.v.	n.v.	n.v.	n.v.	-51,406	-125,343	-688	-1,136	-383	70,451	-54,582	-55,270	-56,206	-41,603	Suspend/ISC	
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	168.6	0.13	32,500	21.9	-	-	0	3M18	5.1	n.v.	n.a.	n.a.	n.v.	0.2	0.4	n.a.	n.a.	0.4	7,496	-104,401	-	-	-2,770	185,244	79,431	-	-	82,201	Suspend/ISC	
Economy Bank (NR)	BEFI	250,000	168.6	0.53	132,000	89.0	-	-	0	3M21	333.9	n.v.	69.9	623.7	18.0	0.9	0.4	0.5	0.5	0.5	609	-1,380	2,412	249	2,155	206,222	243,585	251,012	252,449	247,358	Suspend/ISC	
Elaf Islamic Bank	BELF	250,000	168.6	0.41	102,500	69.1	2.5%	36.7%	14	6M21	16.9	37.3	81.9	46.7	82.6	0.3	0.3	0.2	0.2	0.4	5,112	2,665	1,068	1,218	-891	259,366	261,027	256,001	258,710	263,662	Suspend/GA	
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	178.8	0.11	29,150	19.7	-	-	0	9M20	n.a.	n.a.	n.a.	n.v.	5.5	n.a.	n.a.	n.a.	0.2	0.1	10,507	8,056	2,737	-3,897	4,007	283,240	281,396	277,377	269,596	273,603	-	
Gulf Commercial Bank	BGUC	300,000	202.4	0.19	57,000	38.4	-5.0%	35.7%	9,587	6M21	23.0	27.7	96.3	n.v.	6,247.7	0.4	0.4	0.2	0.1	0.2	6,955	5,041	907	-3,931	-3,026	317,734	320,887	314,473	306,709	304,861	-	
Investment Bank of Iraq	BIBI	250,000	168.6	0.27	67,500	45.5	-3.6%	17.4%	10,653	3M21	14.7	26.3	206.5	3,920.7	13.0	0.5	0.4	0.2	0.3	0.3	12,056	4,776	383	17	-185	289,793	283,083	283,102	260,226	265,944	-	
International Development Bank (NR)	BIDB	250,000	168.6	0.81	202,500	136.6	-	-	0	6M21	n.a.	15.7	26.4	39.1	18.7	n.a.	0.7	0.8	0.8	0.7	19,454	14,967	9,013	6,096	5,281	272,709	269,431	264,094	269,262	287,874	-	
Iraq Islamic Bank	BIIB	250,000	168.6	0.42	105,000	70.8	-10.6%	10.5%	2,803	6M21	21.6	17.6	19.8	8.4	271.9	0.6	0.5	0.4	0.4	0.4	8,785	8,882	6,123	14,541	7,782	261,251	267,752	262,597	272,140	299,813	-	
Iraq Middle East Investment Bank	BIME	250,000	168.6	0.20	50,000	33.7	-	66.7%	17,327	6M21	9.1	n.v.	n.v.	317.8	n.v.	0.4	0.3	0.1	0.1	0.2	14,133	579	-1,985	194	-6,479	272,094	270,898	267,468	267,290	258,412	-	
Iraq Noor Islamic Bank (NR)	BINI	250,000	168.6	1.00	250,000	168.6	-	-	0	3M21	n.a.	40.3	40.8	83.4	m.d.	n.a.	1.0	0.9	0.9	1.0	282	7,422	7,103	3,302	-175	250,828	256,983	256,956	253,686	253,410	Suspend/GA	
International Islamic Bank (NR)	BINT	250,000	168.6	1.75	437,500	295.1	4.2%	2.9%	44	3M21	n.a.	899.5	790.7	n.v.	1,629.4	n.a.	1.0	2.4	5.0	4.4	87	131	366	-1,897	-1,640	100,275	100,386	100,697	98,801	98,901	-	
Al Janoob Islamic Bank (NR)	BJAB	250,000	168.6	1.00	250,000	168.6	-	-	0	3M21	n.a.	n.a.	n.a.	1,862.2	895.5	n.a.	n.a.	n.a.	1.0	1.0	106	3,679	871	158	-428	250,209	253,286	251,773	250,835	251,191	-	
Kurdistan International Islamic Bank	BKUI	400,000	269.8	1.01	404,000	272.5	-	-	0	3M21	10.7	12.3	63.6	217.1	96.1	1.3	1.3	1.1	1.1	0.7	55,447	48,964	8,140	2,362	4,946	400,000	400,000	400,000	400,000	620,329	-	
Al-Ataa Islamic Bank (NR)	BLAD	250,000	168.6	0.16	40,000	27.0	-	14.3%	280	FY20	n.a.	n.v.	n.v.	n.v.	n.v.	n.a.	0.4	0.4	0.3	0.2	-8,365	-3,670	-10,147	-5,101	-2,479	258,706	254,348	244,624	239,129	241,633	-	
Mosul Bank	BMTI	252,500	170.3	0.18	45,450	30.7	-5.3%	38.5%	983	6M21	40.1	16.5	15.6	11.8	16.3	0.5	0.3	0.2	0.2	0.2	4,130	5,759	3,041	4,022	2,727	265,638	270,643	265,774	268,461	272,784	-	
Al-Mansour Bank	BMNS	250,000	168.6	0.58	145,000	97.8	1.8%	13.7%	11,965	3M21	17.2	13.3	7.4	20.2	19.1	0.9	0.7	0.5	0.6	0.5	16,967	17,509	24,265	9,743	1,365	287,534	290,097	297,287	279,661	287,849	-	
Al Mustashar Islamic Bank (NR)	BMUJ	250,000	168.6	1.00	250,000	168.6	-	-	0	6M21	n.a.	n.a.	n.a.	n.a.	65.9	n.a.	n.a.	n.a.	n.a.	1.2	-	-	-1,125	3,599	1,071	-	-	98,875	152,075	208,550	-	
National Islamic Bank	BNAI	251,000	169.3	1.00	251,000	169.3	-	25.0%	0	3M21	12.8	11.9	28.9	100.3	471.7	1.0	1.1	0.8	0.9	0.9	26,810	30,311	9,346	3,022	157	284,832	288,352	276,860	279,186	278,721	-	
National Bank of Iraq	BNOI	250,000	168.6	1.40	350,000	236.1	7.7%	66.7%	73,596	6M21	4.4	39.6	n.v.	16.6	18.3	0.4	0.4	0.3	0.6	1.2	27,782	5,876	-5,616	11,467	13,365	287,733	285,719	257,850	256,642	300,540	-	
North Bank	BNOR	300,000	202.4	0.09	27,000	18.2	-	-	0	6M21	n.v.	n.v.	n.v.	n.v.	n.v.	0.1	0.2	0.1	0.1	0.1	-22,704	-9,462	-14,456	-12,549	-4,234	305,692	293,116	277,977	265,428	258,232	Suspend/ISC	
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	168.6	0.24	60,000	40.5	-	-	0	6M21	n.a.	n.v.	n.v.	n.v.	m.d.	n.a.	1.0	1.0	1.0	0.2	-62	-4,442	-816	-4,042	-662	100,343	245,901	245,047	240,913	244,246	-	
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	168.6	1.00	250,000	168.6	-	-	0	3M21	n.a.	n.v.	n.a.	n.a.	64.0	n.a.	1.0	n.a.	n.a.	1.0	1	-965	4,228	1,605	-347	-	100,108	248,369	251,922	252,051	254,504	-
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	250,000	168.6	1.00	250,000	168.6	-	-	0	3M21	n.a.	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.0	-	-3,616	-2,589	3,591	-249	-	246,555	243,965	247,115	242,482	-	
Credit Bank of Iraq (NR)	BROI	250,000	168.6	0.42	105,000	70.8	2.4%	2.4%	472	6M21	37.9	25.3	17.9	n.v.																		

Table (2.2): Performance of Traded Shares

Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
	(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*		
Agriculture Sector																															
Al-Ahlyia for Agricultural Prod.	AAHP	575	0.4	0.96	552	0.4	1.1%	-14.3%	48	3M21	13.3	22.2	36.5	30.5	n.v.	2.6	2.1	2.1	1.8	0.9	24	31	18	21	-9	271	323	327	348	585	-
Iraqi Agr. Prod. Mark. Meat	AIPM	5,000	3.4	4.75	23,750	16.0	2.2%	4.4%	7,781	6M21	m.d.	89.9	63.8	43.6	51.8	2.5	5.7	3.4	3.0	2.8	17	520	460	641	489	7,271	6,944	7,387	8,034	8,401	-
Iraqi Agricultural Products	AIRP	360	0.2	17.00	6,120	4.1	1.3%	39.9%	170	3M21	42.9	16.7	n.v.	32.3	18.8	1.0	1.0	1.3	1.7	2.4	72	194	-176	158	81	2,573	2,717	2,382	2,532	2,500	-
Iraqi for Seed Production***	AISP	15,000	10.1	11.60	174,000	117.4	-	57.0%	0	9M20	7.5	7.3	9.2	16.7	51.0	1.8	1.7	1.8	3.3	3.3	6,173	5,878	5,108	4,741	23,445	24,909	24,722	26,840	24,344	52,033	Suspend/ISC
Modern Animal & Agr. Production	AMAP	4,101	2.8	0.21	861	0.6	-	-	0	6M20	n.v.	n.a.	n.a.	n.a.	9.8	0.5	n.a.	n.a.	n.a.	0.2	-110	-	-	-	44	4,467	-	-	-	4,066	Suspend/ISC
Middle East Prod. & Marketing-Fish	AMEF	300	0.2	10.40	3,120	2.1	-	9.4%	0	FY20	17.1	33.5	52.3	n.v.	32.9	1.3	1.5	1.7	1.9	2.1	158	86	63	-174	111	1,706	1,639	1,622	1,383	1,480	-
AL - Rebas for Poultry & Feed	AREB	30,000	20.2	-	-	-	-	-	0	3M21	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-4,389	-1,112	2,794	0	-	9,380	38,268	41,062	18,401	-
Total		25,336	17.1		208,403	140.6			7,999												6,333	6,709	5,475	5,386	24,162	41,198	36,346	38,557	36,641	69,064	
Insurance Sector																															
Ahliya For Insurance (NR)	NAHF	7,000	4.7	0.45	3,150	2.1	-	-	0	6M21	n.v.	n.v.	n.v.	n.v.	13.1	0.4	0.4	0.4	0.5	0.5	-45	-121	-119	-271	156	2,729	2,607	2,440	2,168	6,707	-
Al-Ameen for Insurance***	NAME	5,000	3.4	0.56	2,800	1.9	-	-1.8%	0	3M21	19.5	n.v.	11.5	118.2	19.5	0.8	0.4	0.3	0.7	0.7	206	-79	108	26	22	4,065	3,989	4,012	4,040	4,234	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	4.7	0.64	4,480	3.0	-	-32.6%	0	FY20	24.8	77.5	161.9	33.0	32.8	0.6	1.1	0.8	0.6	0.6	138	76	33	162	161	4,683	4,267	5,726	8,055	8,077	-
Gulf Insurance&Reinsurance***	NGIR	7,000	4.7	0.62	4,340	2.9	-	-13.9%	0	3M21	40.7	5.4	6.7	123.9	n.v.	1.2	0.4	0.5	0.6	7.2	65	232	204	13	5	1,957	2,631	2,513	2,361	602	-
Al-Hamraa for Insurance (NR)***	NHAM	25,000	16.9	0.40	10,000	6.7	-52.2%	-52.2%	39	3M21	4.4	3.2	3.4	5.0	n.v.	0.3	0.3	0.2	0.3	0.8	480	648	727	686	1,349	6,940	8,168	8,783	9,287	11,926	-
Total		51,000	34.4		24,770	16.7			39												843	755	953	617	1,692	20,374	21,663	23,474	25,911	31,546	
Investment Sector																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.0	0.56	840	0.6	-	-24.3%	0	6M21	n.v.	n.v.	n.v.	n.v.	13.5	2.8	1.7	2.5	1.6	0.5	-74	-102	-153	-7	22	588	986	834	827	1,535	-
AL - Batek Investment (NR)	VBAT	1,000	0.7	0.45	450	0.3	-	-	0	FY19	n.v.	n.v.	n.a.	558.5	558.5	0.6	0.6	0.6	0.4	0.4	-80	-39	-22	1	1	1,291	1,251	1,232	1,220	1,220	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	4.7	0.15	1,050	0.7	-	-31.8%	0	6M20	n.v.	n.v.	n.v.	n.v.	n.v.	n.a.	0.4	n.a.	0.8	0.5	-2,352	-662	-338	-1,246	-54	-	3,498	-	2,048	2,048	-
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.7	0.90	900	0.6	-	-	0	6M21	n.v.	n.v.	n.v.	n.v.	n.v.	1.2	1.5	1.5	1.8	1.9	-189	-176	-89	-96	-20	859	684	595	498	464	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.3	0.54	1,080	0.7	-	-16.9%	0	3M21	n.v.	59.5	72.9	24.3	11.9	1.0	1.0	1.0	0.7	0.5	-2	35	28	63	-18	1,783	1,813	1,837	1,890	1,997	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	0.8	0.27	311	0.2	-	-18.2%	0	6M21	n.v.	n.v.	n.v.	n.v.	n.v.	0.4	0.4	0.4	0.4	0.3	-49	-35	-29	-58	-20	1,184	1,149	1,120	1,062	974	-
Total		13,650	9.2		4,631	3.1			0												-2,745	-979	-602	-1,343	-89	5,705	9,381	5,617	7,546	8,238	
Grand Total		13,060,909	8,810		16,167,421	10,906			3,410,640												382,765	184,615	475,337	459,619	187,335	13,443,208	14,279,856	14,169,228	13,887,577	15,310,929	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax while calculating P/E ratios for making them comparable with companies which already deducted tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

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