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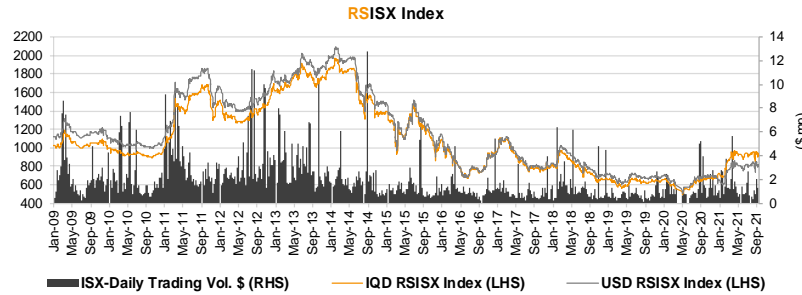
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**Table (1.0): Weekly Value Traded**

**IQD58.2 bn (\$39.4 mn)**



**Table (1.1): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
IKHC	0.960	37.1%
SMOF	17.000	19.3%
IICM	0.900	11.1%
SMRI	2.380	7.2%
IITC	16.000	6.7%

**Table (1.2): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
HKAR	0.810	-10.0%
BBAY	0.100	-9.1%
BELF	0.450	-4.3%
IBSD	4.700	-4.1%
BKUI	1.500	-3.2%

**Table (1.3): RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. / YTD
RSISX IND.	932	-0.5%	28.5%
EGYPT	10,997	-0.8%	2.9%
KUWAIT	7,511	0.9%	23.4%
SAUDI	11,422	0.1%	31.3%
MUSCAT	3,935	-0.6%	9.3%
QATAR	11,181	0.7%	6.1%
DUBAI	2,901	-0.2%	14.8%
ABUDHABI	7,883	0.3%	53.8%
BAHRAIN	1,679	0.6%	12.5%

**Top 5 Traded Volume - Weekly**

ISX Code	Price	Trad. Vol./w	Share in T. Vol.
	IQD	\$mn	%
BKUI	1.50	37.73	96%
BBOB	0.76	0.35	1%
BTIB	0.90	0.21	1%
INCP	2.58	0.21	1%
IBSD	4.70	0.15	0%

IQD RSISX Index closed the week at 932, decreased 0.5% compared to last week, and increased 28.5% ytd. USD RSISX Index closed the week at 819, decreased 0.5% compared to last week, and increased 23.5% ytd.

-CBI auction price of Iraqi Dinar remained stable at 1460 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1477.5 IQD per USD as end of the week, no change w/w.

-Weekly trading volume was IQD58.2 bn (\$39.4 mn) and the number of shares traded was 40.1 bn.

-Foreigners executed total 96 transactions this week. They executed 53 buying transactions amounted at IQD191 mn (\$129 K) and 43 selling transactions amounted at IQD58 mn (\$39 K). Thus, net purchases of foreigners reached IQD133 mn (\$90 K) while their share in total trading volume was 0.2%.

### Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and Net Foreign Assets

- Public Budget (July 2021):** According to the Ministry of Finance (MoF) [website](#), public budget revenues increased 52% y/y to IQD47.3 trln (around \$31.9 bn) in the first seven months of 2021 (7M21), while public budget expenses increased 14% y/y to IQD45.8trln (around \$30.9 bn) and thus public budget recorded a IQD1.5 trln (around \$1.0 bn) surplus in 7M21 compared to recording a IQD8.9 trln (around \$7.1 bn) deficit in 7M20.
- Iraq Banking Sector (6M21):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website ([cbiraq.org](http://cbiraq.org)), Iraqi banking sector total assets increased 4.8% ytd to IQD145.1 trln (\$98.0 bn) as end of 6M21.
  - Total deposits of the banking sector increased by 2.3% ytd to IQD86.9 trln (\$58.7 bn). Saving and fixed deposits increased 4.3% ytd to IQD22.5 trln (\$15.2 bn). Current deposit accounts increased 1.6% ytd to IQD64.4 trln (\$43.5 bn) and constituted 74.2% of total banking sector deposits as end of 6M21.
  - Iraqi banking sector total cash credit extended by commercial banks (state banks + private banks) increased by 0.9% ytd to IQD50.3 trln (\$34.0 bn) while private sector cash credits increased 3.8% ytd to IQD26.9 trln (\$18.1 bn) and constituted 53% of total banking sector credits.
- Annual Inflation (July 2021):** 7.4% (y/y change).
- CBI Net Foreign Assets (as of July 2021):** IQD87.7 trln (\$60.0 bn), up by 11% ytd.

### News from Iraq Politics

- Prime Minister (PM) Mustafa Al-Kadhimi met with the First Vice President of the Islamic Republic of Iran, Mr. Muhammad Mokhber, as part of his current official visit to Iran. During the meeting, they discussed bilateral relations between the two countries, developing joint cooperation at various levels, and deliberating on a number of regional and international issues of common interest. (PMO.iq)
- On Wednesday, the President Barham Salih hosted an expanded meeting that included PM Mustafa Al-Kadhimi, leaders and representatives of political forces, the head and members of the Independent High Electoral Commission and the Special Representative of the Secretary-General of the United Nations in Iraq. The meeting witnessed the signing of the electoral conduct document submitted by the Presidency regarding the rules that must be adhered to by Iraqi political parties during the electoral process, in order to preserve its peace, integrity and conduct properly. (Presidency.iq)
- The United States will begin withdrawing its combat forces from Iraq by the beginning of October this year, an Iraqi parliament member said. US President Joe Biden had announced in July, after a meeting with Iraqi PM Mustafa Al-Kadhimi, the end of the US combat mission in Iraq. MP Badr Ziadi, a member of the Iraqi parliamentary committee for defense and security affairs, said that the withdrawal will begin early in October and will be concluded by 31 December. (Bas News)
- On Thursday, Foreign Minister Fuad Hussein met his Omani counterpart Badr Al-Busaidi on the sidelines of his participation in the meeting of foreign ministers of the Gulf Cooperation Council countries in Riyadh, Foreign Ministry spokesperson Ahmed Al-Sahaf said. The two sides discussed regional security and its repercussions on the region, as well as bilateral relations and ways to support them to achieve the interests of the two countries. (Aisumarja)

### Economic

- PM Mustafa Al-Kadhimi and the President of the Islamic Republic of Iran, Ibrahim Raisi, chaired an expanded meeting between the Iraqi and Iranian delegations on Sunday, in the Iranian capital, Tehran. Al-Kadhimi stressed a number of strong ties and relations in various fields unite Iraq with its neighbor Iran, and that there is a desire to expand trade and economic exchange and all aspects of inter-partnership. (PMO.iq)
- The recently-created Iraqi National Oil Company has held its first meeting in Baghdad. Among the items discussed were the five-year plan for the oil exploration sector, and what were described as "interim and future production and export plans", in coordination with the State Oil Marketing Organization (SOMO). (Iraq Business News)
- Iraq plans to inject around \$2.3 bn in the gas sector this year, Oil Minister Ihsan Abdul Jabbar said. He added Iraq plans to inject \$1.3 bn in Basra Gas Company's gas projects and \$1 bn in two more projects in Nasiriya and Amarah this year. The country plans to capture 2.6 bn standard cubic feet of gas per day. (Zawya)
- The UK has provided loans and credit facilities worth \$1.5 bn to Iraq for various projects, a spokesperson for the Iraqi planning ministry said. He said planning minister Khaled Battal Al-Najm, and James Gallagher, Director of UK's Department of International Trade-Iraq, discussed current and future project opportunities for British companies in Iraq. (Zawya)
- Kurdistan Region PM Masrour Barzani on Sunday received Saudi Ambassador to Iraq Abdul Azizi al-Shamari in Erbil to discuss the efforts to assist Saudi Arabian companies to make more investments in the autonomous region. "Both sides expressed readiness to cooperate on key issues of shared interests, including more investments in the Kurdistan Region by the Saudi Arabian companies," Barzani's office said. (Bas News)
- A MoU has been signed on Friday between Toyota and the UNDP in Iraq to support youth employment and advance the achievement of the Sustainable Development Goals (SDGs). The three-year MoU focuses on supporting vulnerable communities affected by crisis including internally displaced persons, refugees and host communities. (Iraq Business News)

### ISX, ISC & CBI

- Cross transactions: 36.9 bn shares of Kurdistan International Islamic Bank (BKUI) on Sep. 12 and Sep. 14, which represent 9.2% of BKUI's capital.
- Al-Zawraa for Financial Investment (VZAF) resumed trading on Sep. 12 after being suspended for its AGM (Sep. 8) in which they discussed and approved 2019 and 2020 annual financial statements.
- ISX suspended trading of Al Mustashar Islamic Bank for Investment & Finance (BMUI) starting Sep. 13 due to the AGM that would be held on Sep. 16 to discuss and approve 2020 annual financial statements.
- Al-Khazer for Construction Materials (IKHC) resumed trading on Sep. 13 after being suspended for its AGM (Sep. 7) in which they discussed and approved 2020 annual financial statements and decided to distribute 10% cash dividends (IQD0.10 dividend per share, 12.5% dividend yield).
- AL-Nukhba for General Construction (SNUC) resumed trading on Sep. 13 after being suspended for its AGM (Sep. 6) in which they discussed and approved 2020 annual financial statements.
- ISX suspended trading of Asia Al Iraq Islamic Bank (BAIB) starting Sep. 14 due to its AGM that will be held on Sep. 19 to discuss and approve 2020 annual financial statements.
- AL Arabiya Islamic Bank (BAAI) resumed trading on Sep. 14 after being suspended for its AGM (Sep. 2) in which they discussed and approved 2020 annual financial statements.
- Baghdad for Packing Materials (BPMP) resumed trading on Sep. 14 after being suspended for its AGM (Sep. 5) in which they discussed and approved 2020 annual financial statements.
- ISX suspended trading of Kurdistan International Islamic Bank (BKUI) starting Sep. 15 due to the AGM that will be held on Sep. 20 to discuss and approve 2020 annual financial statements, distributing cash dividend and electing board members.
- Gulf Commercial Bank (BGUC) resumed trading on Sep. 15 after being suspended for its AGM (Sep. 9) in which they discussed and approved 2020 annual financial statement.
- Iraq Noor Islamic Bank for Investment (BINI) has been referred to a disciplinary committee on Sep. 15 due to mistakes in the company's AGM minutes for its AGM held on Aug. 23.
- Al-Ameen Financial Investment (VAMF) resumed trading on Sep. 16 after being suspended for its AGM (Sep. 14) in which they discussed and approved 2020 annual financial statements.
- The Iraqi Islamic Bank (BIIB) will resume trading on Sep. 19, 2021 after being suspended for its AGM (Sep. 11) in which they discussed and approved 2020 annual financial statements.
- Baghdad Passengers Transport (SBPT) invited its shareholders to visit the company's HQ to receive their cash dividend. The company decided to distribute IQD1.40 cash dividend per share (corresponding to a 4.7% dividend yield) in its AGM held on Aug. 11.
- ISX will suspend trading of Mamoura Real-estate Investment (SMRI) starting Sep. 27 due to the GA that will be held on Sep. 30 to elect seven original and seven alternative board members.
- Region Trade Bank (BRTB) has completed the legal procedures of amending Article 3 from the company's articles of incorporation by adding paragraph (7) which states that the company has the right to purchase and sell properties and use them for the benefit of the bank with consideration of related laws and in accordance with the companies laws (21) of 1997 amended.

**Table (1.5): Iraq's International Bonds**

	2023 Eurobond (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn)	2028 Eurobond (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn)
	Price	Price
Last	101.95	97.34
Ask	103.05	98.24
Bid	102.18	97.34

\*As of September 16, 2021, Source: Börse Frankfurt (Frankfurt Stock Exchange)

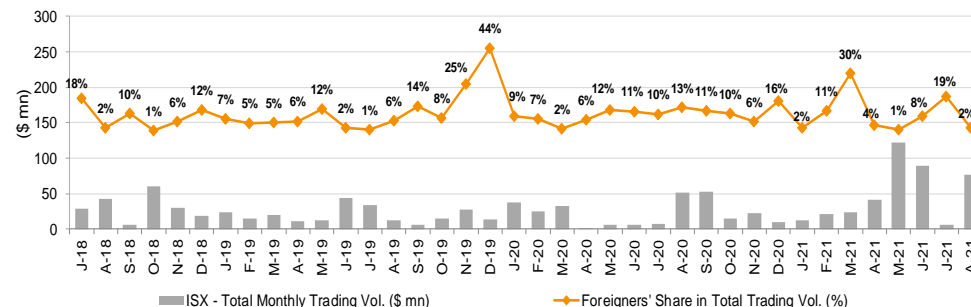
**Table (1.6): Dividend Distributions by ISX Listed Companies (2020-2021)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price	Dividend	Dividend Yield
				(IQD/share)	(%)
Al-Ahliya for Agricultural Production	AAHP	13.10.2020	1.15	0.030	2.6%
Iraqi Agr. Products Marketing Meat	AIFM	4.2.2021	4.60	0.050	1.1%
Iraqi Agricultural Products	AIRP	23.12.2020	12.65	0.500	4.0%
Iraqi for Seed Production	AISP	10.11.2020	8.25	0.300	3.6%
Middle East Producing & Marketing – Fish	AMEF	2.5.2021	11.45	0.050	0.4%
Ashur International Bank	BASH	15.9.2020	0.32	0.020	6.3%
Commercial Bank of Iraq	BCOI	21.1.2021	0.43	0.025	5.8%
Iraq Noor Islamic Bank	BINI	11.8.2020	1.00	0.010	1.0%
Al-Mansour Bank	BMNS	20.6.2021	0.58	0.060	10.3%
National Bank of Iraq	BNOI	11.3.2021	0.87	0.080	9.2%
Region Trade Bank	BRTB	14.10.2020	0.93	0.058	6.2%
Al-Taif Islamic Bank	BTIB	15.7.2021	1.00	0.000056	0.0056%
Trans Iraq Bank for Investment	BTRI	19.7.2020	0.70	0.008	1.1%
Baghdad Hotel	HBAG	8.12.2020	8.00	0.500	6.3%
Babylon Hotel	HBAY	16.12.2020	80.00	1.500	1.9%
National for Tourist Investments	HNTI	26.4.2021	8.19	0.190	2.3%
Baghdad Soft Drinks	IBSD	25.2.2021	4.60	0.200	4.3%
Baghdad Soft Drinks	IBSD	13.7.2020	2.67	0.150	5.6%
Iraqi For Tufted Carpets	IITC	15.7.2020	9.62	0.700	7.3%
Al-Khazer Construction Materials	IKHC	1.9.2021	0.80	0.100	12.5%
AL- Kindi of Veterinary Vaccines Drugs	IKLV	1.6.2021	1.60	0.020	1.3%
Modern Sewing	IMOS	16.9.2020	10.25	0.100	1.0%
Ready Made Clothes	IRMC	5.1.2021	10.73	0.070	0.7%
Dar Al-Salam for Insurance	NDSA	17.11.2020	0.48	0.040	8.3%
Al-Ameen Estate Investment	SAEI	22.6.2021	0.77	0.030	3.9%
Baghdad Passengers Transport	SBPT	9.8.2021	29.61	1.400	4.7%
Baghdad Passengers Transport	SBPT	6.12.2020	20.75	1.500	7.2%
Asiacell Communications PJSC	TASC	5.7.2020	7.01	1.000	14.3%
Al-Khatem Telecom	TZNI	20.10.2020	2.35	0.039	1.7%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields					
	2017	2018	2019	2020	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.2%	1.5%	1.1%	0.9%	1.1%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	4.8%	5.2%	4.8%	4.8%	4.5%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	3.0%	2.2%	1.7%	2.1%	1.1%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	4.8%	3.8%	4.8%	5.4%

\*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

**Table (1.9): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)	
		6M20	6M21 Y/Y Change (%)	6M20	6M21 Y/Y Change (%)
<b>Banking Sector</b>					
Region Trade Bank	BRTB	12,693,909	9,879,243 -22%	10,287,261	6,680,326 -35%
Average IQD/US\$**				1,234	1,479 20%
Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)		Profit (Loss) Before Tax (\$)	
		FY19	FY20 Y/Y Change (%)	FY19	FY20 Y/Y Change (%)
<b>Banking Sector</b>					
Iraqi Middle East Investment Bank	BIME*	193,789	-1,687,258 -	160,330	-1,353,453 -
<b>Hotel&amp;Tourism Sector</b>					
Babylon Hotel	HBAY*	4,145,863	1,933,362 -53%	3,430,058	1,550,869 -55%
Average IQD/US\$**				1,209	1,247 3%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\*Audited \*\*We calculate average IQD/US\$ by calculating the average market price of IQD





**Table (2.2): Performance of Traded Shares**

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)		FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*		
<b>Agriculture Sector</b>																															
Al-Ahliya for Agricultural Prod.	AAHP	575	0.4	0.98	564	0.4	-	-12.5%	0	3M21	13.3	22.2	36.5	30.5	n.v.	2.6	2.1	2.1	1.8	1.0	24	31	18	21	-9	271	323	327	348	585	-
Iraqi Agricultural Products Mark. Meat	AIPM	5,000	3.4	4.60	23,000	15.6	-	1.1%	0	6M21	m.d.	89.9	63.8	43.6	50.2	2.5	5.7	3.4	3.0	2.7	17	520	460	641	489	7,271	6,944	7,387	8,034	8,401	-
Iraqi Agricultural Products	AIRP	360	0.2	18.00	6,480	4.4	-2.7%	48.1%	425	6M21	42.9	16.7	n.v.	32.3	42.1	1.0	1.0	1.3	1.7	2.6	72	194	-176	158	231	2,573	2,717	2,382	2,532	2,500	-
Iraqi for Seed Production***	AISP	15,000	10.2	11.60	174,000	117.8	-	57.0%	0	9M20	7.5	7.3	9.2	16.7	51.0	1.8	1.7	1.8	3.3	3.3	6,173	5,878	5,108	4,741	23,445	24,909	24,722	26,840	24,344	52,033	Suspend/ISC
Modern Animal & Agr. Production	AMAP	4,101	2.8	0.21	861	0.6	-	-	0	6M20	n.v.	n.a.	n.a.	n.a.	9.8	0.5	n.a.	n.a.	n.a.	0.2	-110	-	-	-	44	4,467	-	-	-	4,066	Suspend/ISC
Middle East Prod. & Marketing-Fish	AMEF	300	0.2	10.00	3,000	2.0	-	5.2%	0	6M21	17.1	33.5	52.3	n.v.	51.6	1.3	1.5	1.7	1.9	4.3	158	86	63	-174	26	1,706	1,639	1,622	1,383	704	-
AL - Rebas for Poultry & Feed	AREB	30,000	20.3	-	-	-	-	-	0	6M21	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-4,389	-1,112	2,794	567	-	9,380	38,268	41,062	18,249	-
<b>Total</b>		<b>25,336</b>	<b>17.1</b>		<b>207,905</b>	<b>140.7</b>			<b>425</b>												<b>6,333</b>	<b>6,709</b>	<b>5,475</b>	<b>5,386</b>	<b>24,226</b>	<b>41,198</b>	<b>36,346</b>	<b>38,557</b>	<b>36,641</b>	<b>68,288</b>	
<b>Insurance Sector</b>																															
Ahliya For Insurance (NR)	NAHF	7,000	4.7	0.55	3,850	2.6	-	22.2%	0	6M21	n.v.	n.v.	n.v.	n.v.	16.0	0.4	0.4	0.4	0.5	0.6	-45	-121	-119	-271	156	2,729	2,607	2,440	2,168	6,707	-
Al-Ameen for Insurance***	NAME	5,000	3.4	0.59	2,950	2.0	5.4%	3.5%	1,055	6M21	19.5	n.v.	11.5	118.2	36.0	0.8	0.4	0.3	0.7	n.a.	206	-79	108	26	123	4,065	3,989	4,012	4,040	-	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	4.7	0.64	4,480	3.0	-	-32.6%	0	3M21	24.8	77.5	161.9	33.0	n.v.	0.6	1.1	0.8	0.6	0.6	138	76	33	162	-180	4,683	4,267	5,726	8,055	7,513	-
Gulf Insurance&Reinsurance***	NGIR	7,000	4.7	0.62	4,340	2.9	-	-13.9%	0	3M21	40.7	5.4	6.7	123.9	n.v.	1.2	0.4	0.5	0.6	7.2	65	232	204	13	5	1,957	2,631	2,513	2,361	602	-
Al-Hamraa for Insurance (NR)***	NHAM	25,000	16.9	0.40	10,000	6.8	-	-52.2%	0	6M21	4.4	3.2	3.4	5.0	n.v.	0.3	0.3	0.2	0.3	0.8	480	648	727	686	1,583	6,940	8,168	8,783	9,287	12,157	-
<b>Total</b>		<b>51,000</b>	<b>34.5</b>		<b>25,620</b>	<b>17.3</b>			<b>1,055</b>												<b>843</b>	<b>755</b>	<b>953</b>	<b>617</b>	<b>1,686</b>	<b>20,374</b>	<b>21,663</b>	<b>23,474</b>	<b>25,911</b>	<b>26,979</b>	
<b>Investment Sector</b>																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.0	0.56	840	0.6	-	-24.3%	0	6M21	n.v.	n.v.	n.v.	n.v.	13.5	2.8	1.7	2.5	1.6	0.5	-74	-102	-153	-7	22	588	986	834	827	1,535	-
AL - Batek Investment (NR)	VBAT	1,000	0.7	0.45	450	0.3	-	-	0	FY19	n.v.	n.v.	n.a.	558.5	558.5	0.6	0.6	0.6	0.4	0.4	-80	-39	-22	1	1	1,291	1,251	1,232	1,220	1,220	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	4.7	0.10	700	0.5	-	-54.5%	0	6M20	n.v.	n.v.	n.v.	n.v.	n.v.	n.a.	0.4	n.a.	0.8	0.3	-2,352	-662	-338	-1,246	-54	-	3,498	-	2,048	2,048	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.7	0.90	900	0.6	-	-	0	6M21	n.v.	n.v.	n.v.	n.v.	n.v.	1.2	1.5	1.5	1.8	1.9	-189	-176	-89	-96	-20	859	684	595	498	464	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.4	0.54	1,080	0.7	-	-16.9%	0	6M21	n.v.	59.5	72.9	24.3	11.8	1.0	1.0	1.0	0.7	0.6	-2	35	28	63	-29	1,783	1,813	1,837	1,890	1,963	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	0.8	0.27	311	0.2	-	-18.2%	0	6M21	n.v.	n.v.	n.v.	n.v.	n.v.	0.4	0.4	0.4	0.4	0.3	-49	-35	-29	-58	-20	1,184	1,149	1,120	1,062	974	-
<b>Total</b>		<b>13,650</b>	<b>9.2</b>		<b>4,281</b>	<b>2.9</b>			<b>0</b>												<b>-2,745</b>	<b>-979</b>	<b>-602</b>	<b>-1,343</b>	<b>-100</b>	<b>5,705</b>	<b>9,381</b>	<b>5,617</b>	<b>7,546</b>	<b>8,204</b>	
<b>Grand Total</b>		<b>13,110,909</b>	<b>8,874</b>		<b>16,182,970</b>	<b>10,953</b>			<b>58,217,766</b>												<b>382,765</b>	<b>184,276</b>	<b>475,337</b>	<b>458,229</b>	<b>313,802</b>	<b>13,443,208</b>	<b>14,280,977</b>	<b>14,169,228</b>	<b>13,883,902</b>	<b>15,427,788</b>	

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax while calculating P/E ratios for making them comparable with companies which already deducted tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

*(Arranger of the deal: Rabee Securities (RS))*



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

*(Arranger of the deal: Rabee Securities (RS))*



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