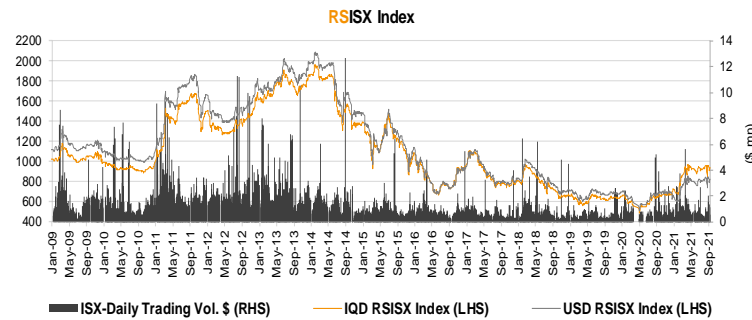


## Iraqi Dinar Value

(CBI Auction Price: 1460\* / Market Exchange Rate: 1477.5)

## Daily Value Traded

IQD400,401,059



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

## The RSISX Performance

	Close	Change (d/d)	Change (YTD)
<b>IQD RSISX</b>	927	-0.5%	27.8%
<b>USD RSISX</b>	814	-0.5%	22.8%

## News from Iraq

### Politics

- Prime Minister Mustafa Al-Kadhimi discussed with first deputy speaker of the House of Representatives Hassan Al-Kaabi on Sunday coordination between the executive and legislative branches and ways to make the upcoming elections a success. (Alsumaria TV)
- The head of the electoral commission, Jalil Adnan Khalaf, on Sunday discussed Tokyo's role in monitoring Iraq's upcoming elections with the Japanese ambassador to Baghdad. (Alsumaria TV)

### Economics

- At the most recent meeting of Iraq's Ministerial Energy Council, headed by Oil Minister Ihsan Abdul-Jabbar Ismail, the Council decided that the South Refineries Company (SRC) should "take the necessary steps" to develop the Shuaiba refinery in Basra Governorate. It also urged the acceleration of work on the 140,000-bpd Karbala oil refinery, and recommended the study of the final steps for the development and expansion of the Al-Diwaniyah Refinery. (Iraq Business News)
- An international conference on the recovery of looted funds has just concluded in Baghdad. The conference was organized by Iraq's Commission of Integrity, and attended by Prime Minister Mustafa Al-Kadhimi; the Secretary-General of the Arab League, Ahmed Abul Gheit; ministers, judges and other officials. Praising the efforts of anti-corruption bodies, the Prime Minister urged other countries to cooperate in tracing and repatriating assets illegally smuggled out of Iraq. (Iraq Business News)
- Iraq has signed an initial deal with Swedish SEAB and Turkey's Limak to build a 70,000-barrels-per-day oil refinery near the northern city of Mosul, the oil ministry said on Thursday. The refinery will use the heavy crude oil from the northern Qayyara oilfield to produce fuels, said oil ministry officials, without giving an estimated cost of the project. (Zawya)
- Iraqi Minister of Water Resources Mahdi Rashid al-Hamdani said on Saturday (September 18) that Turkey will implement a pre-existing memorandum of understanding that will allow Iraq to receive an increased share of water resources from its upstream neighbor. (NRT TV)

### ISX, ISC & CBI

- The Iraqi Islamic Bank (BIIB) resumed trading today (Sep. 19) after being suspended for its AGM (Sep. 11) in which they discussed and approved 2020 annual financial statements.
- ISX will suspend trading of Mamoura Real-estate Investment (SMRI) starting Sep. 27 due to the GA that will be held on Sep. 30 to elect seven original and seven alternative board members.
- ISX will suspend trading of Asiaccell (TASC) starting Sept. 29 due to the AGM that will be held on Oct. 4 to discuss 2020 financial results.
- ISX will suspend trading of National Chemical & Plastic Industries (INCP) starting Sept. 29 due to the AGM that will be held on Oct. 4 to elect 4 original and 4 alternative board members to represent the private sector.
- ISX will suspend trading of Mosul Bank (BMFI) starting Oct. 5 due to the AGM that will be held on Oct. 9 to discuss 2020 financial results and elect 4 original and 4 alternative board members to represent the private sector.
- ISX will suspend trading of Al-Mansour Pharmaceutical Industries (IMAP) starting Oct. 12 due to the AGM that will be held on Oct. 16 to discuss 2020 financial results and the article of association to merge with Al-Serar Industrial Investment.
- ISC extended the period required to submit 2020 financial statements for Baghdad Hotel (HBAG) and National Company for Tourism Investment (HNTI) by one year.

## Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al -Khazer for Construction M. (NR)	IKHC	1.150	19.8%	0.001
Elaf Islamic Bank	BELF	0.460	2.2%	14.65
Iraqi for Carton Manufacturies	IICM	0.920	2.2%	6.84
Ashur International Bank	BASH	0.480	2.1%	1.30
Iraqi Date Processing & Marketing	IIDP	1.120	1.8%	3.81

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Mosul for Funfairs	SMOF	16.300	-4.1%	16.41
Mamoura Real-estate Inv.	SMRI	2.300	-3.4%	7.98
National Bank of Iraq	BNOI	1.380	-2.8%	3.08
Commercial Bank of Iraq	BCOI	0.670	-1.5%	8.25
Baghdad Hotel	HBAG	8.200	-0.6%	1.65

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Asiaccell Communications PJSC	TASC	73.9	50.0	18.5%
Bank of Baghdad	BBOB	73.6	49.8	18.4%
Baghdad Soft Drinks	IBSD	53.2	36.0	13.3%
Al-Mosul for Funfairs	SMOF	24.2	16.4	6.1%
Elaf Islamic Bank	BELF	21.7	14.7	5.4%

## Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	73.9	50.0	18.5%
Banking Sector	141.8	96.0	35.4%
Industry Sector	128.7	87.1	32.1%
Hotels & Tourism Sec.	12.3	8.3	3.1%
Services Sector	42.2	28.6	10.5%
Agriculture Sector	1.4	1.0	0.35%
Insurance Sector	-	-	-
Investment Sector	-	-	-
<b>Total</b>	<b>400.4</b>	<b>271.0</b>	<b>100.0%</b>

## For any inquiries, contact:

### Research

**Aysegul Ozge Ozgur**

SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))

**Tugba Tan**

Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))

**Lana Nihad**

Junior Analyst ([lnihad@rs.iq](mailto:lnihad@rs.iq))

[research@rs.iq](mailto:research@rs.iq)

### Trading

[traders@rs.iq](mailto:traders@rs.iq)

Address: 903/14/19

Karada, Baghdad-Iraq

Tel: +964 783 534 5151

[info@rs.iq](mailto:info@rs.iq)

**RS Website: RS.IQ**

**RS Bloomberg page: <RSIQ>**

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## Daily Transactions in Brief

The **RSISX** index ended the day at **IQD927/\$814 (-0.5%) (+27.8% and +22.8% YTD change, respectively)**.

The number of traded shares was **380 mn** and the trading volume was **IQD400 mn (\$271 K)**.

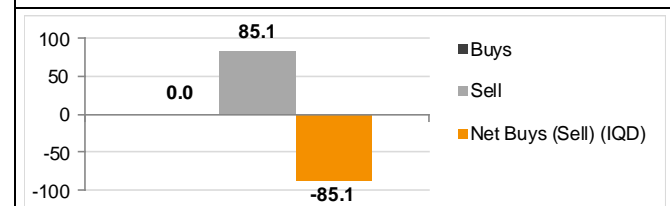
**7** out of **29** traded listed stocks' price increased and **9** traded listed stocks' price decreased while the prices of **13** stocks haven't changed.

**Non-Iraqis executed 36 transactions in this session:**

Sell: **36** transactions in **2** companies operating in industry and telecom sectors amounted to **IQD85.1 mn (\$57.6 K)**.

Share in total trading volume: **10.6%**

**Table (1.4): Non-Iraqi's Transactions (IQD mn)**



Note: Follow Rabee Securities (**RS**) on Twitter, join Facebook and LinkedIn groups.



**Table (1.5): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	9.03	9.00	9.03	-0.3%	9.05	9.00	32	8	73.9	60.1	1,888.3	6M21	10.1	2.0
Al-Khatem Telecom (NR)	TZNI	2.30	2.30	2.30	0.0%	2.30	2.30	2	0	0.1	0.2	2,848.4	6M21	39.5	1.7
<b>Telecom Sector Total</b>								<b>34</b>	<b>8</b>	<b>73.9</b>		<b>4,736.7</b>			
<b>Banking Sector</b>															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	-	194.6	6M21	m.d.	1.2
Asia Al Iraq Islamic Bank	BAIB	-	Suspend/GA	1.08	-	-	-	-	-	-	36.7	146.2	6M21	m.d.	1.1
Ameen Al-Iraq Islamic Bank (NR)***	BAME	-	no trade	1.00	-	-	-	-	-	-	-	135.4	3M21	n.v.	1.3
Ashur International Bank	BASH	0.48	0.48	0.47	2.1%	0.48	0.48	2	4	1.9	4.7	81.2	6M21	7.4	0.4
Babylon Bank	BBAY	-	no trade	0.10	-	-	-	-	-	-	4.5	16.9	6M21	n.v.	0.1
Bank of Baghdad	BBOB	0.76	0.76	0.76	0.0%	0.76	0.76	50	97	73.6	107.4	128.6	6M21	6.1	0.6
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	38.8	395.2	6M21	109.9	2.0
Commercial Bank of Iraq	BCOI	0.67	0.67	0.68	-1.5%	0.67	0.67	11	18	12.2	22.1	113.4	6M21	4.3	0.5
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	19.0	6M21	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.0	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.3	6M21	27.4	0.5
Elaf Islamic Bank	BELF	0.45	0.46	0.45	2.2%	0.46	0.45	8	48	21.7	1.3	77.8	6M21	92.7	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.7	3M21	5.2	0.1
Gulf Commercial Bank	BGUC	0.19	0.19	0.19	0.0%	0.19	0.19	2	11	2.1	14.7	38.6	6M21	m.d.	0.2
Investment Bank of Iraq	BIBI	-	no trade	0.29	-	-	-	-	-	-	22.0	49.1	6M21	11.2	0.3
International Development Bank (NR)	BIDB	-	Suspend/GA	0.81	-	-	-	-	-	-	122.5	137.1	6M21	18.7	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.44	-	-	-	-	-	-	0.9	74.5	6M21	7.0	0.4
Iraqi Middle East Investment Bank	BIME	0.21	0.21	0.21	0.0%	0.21	0.21	13	61	12.9	171.3	35.5	6M21	n.v.	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	169.2	6M21	m.d.	1.0
International Islamic Bank (NR)	BINT	-	no trade	1.75	-	-	-	-	-	-	0.0	296.1	6M21	146.3	2.7
Al Janoob Islamic Bank (NR)	BJAB	-	Suspend/GA	1.00	-	-	-	-	-	-	-	169.2	6M21	63.5	1.0
Kurdistan International Islamic Bank	BKUI	-	Suspend/GA	1.50	-	-	-	-	-	-	1,605.0	406.1	6M21	17.0	1.0
Al-Ataa Islamic Bank (NR)	BLAD	0.24	0.25	0.25	0.0%	0.25	0.24	3	2	0.5	0.9	42.3	FY20	n.v.	0.3
Mosul Bank	BMFI	0.17	0.17	0.17	0.0%	0.17	0.17	10	66	11.3	5.9	29.1	6M21	15.4	0.2
Al-Mansour Bank	BMNS	0.59	0.59	0.59	0.0%	0.59	0.59	2	2	0.9	11.1	99.8	6M21	20.3	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector (Cont.)</b>															
Al Mustashar Islamic Bank (NR)	BMUI	-	Suspend/GA	1.00	-	-	-	-	-	-	-	169.2	6M21	65.9	1.2
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	0.1	169.9	3M21	166.6	0.9
National Bank of Iraq	BNOI	1.38	1.38	1.42	-2.8%	1.38	1.38	5	3	4.6	186.1	233.5	6M21	18.1	1.1
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	-	18.3	6M21	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	0.0	40.6	6M21	24.6	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	169.2	3M21	64.0	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	no trade	1.00	-	-	-	-	-	-	-	169.2	6M21	n.v.	1.0
Credit Bank of Iraq (NR)	BROI	-	no trade	0.43	-	-	-	-	-	-	1.3	72.8	6M21	n.v.	0.4
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	169.2	6M21	47.7	0.8
Sumer Commercial Bank	BSUC	-	no trade	0.38	-	-	-	-	-	-	3.0	64.3	6M21	264.6	0.4
Al Taif Islamic Bank (NR)	BTIB	-	no trade	0.90	-	-	-	-	-	-	10.0	93.2	6M21	n.v.	0.9
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	-	178.7	6M21	90.2	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	59.2	6M21	18.3	0.3
United Bank	BUND	0.14	0.14	0.14	0.0%	0.14	0.14	2	2	0.3	11.4	28.4	6M21	13.6	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.5	6M21	n.v.	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	470.0	169.2	6M21	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	50.1	57.5	6M21	n.v.	0.3
<b>Banking Sector Total</b>								<b>108</b>	<b>314</b>	<b>141.8</b>		<b>4,897.7</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.5	6M21	n.v.	2.0
Baghdad Soft Drinks	IBSD	4.70	4.70	4.70	0.0%	4.71	4.69	35	11	53.2	315.7	650.0	6M21	-	2.0
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	-	Suspend/ISC	1.51	-	-	-	-	-	-	-	3.2	9M20	n.v.	1.5
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.45	-	-	-	-	-	-	0.0	1.6	9M20	63.7	1.0
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	6M21	n.v.	n.v.
Iraqi for Carton Manufacturies	IICM	0.91	0.92	0.90	2.2%	0.93	0.89	16	11	10.1	5.5	4.7	6M21	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.11	1.12	1.10	1.8%	1.14	1.11	12	5	5.6	15.3	13.1	9M21	n.v.	0.9
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	6M21	n.v.	1.3
Iraqi For Tufted Carpets	IITC	-	no trade	16.00	-	-	-	-	-	-	1.9	5.4	6M21	6.0	2.2
Al -Khazer for Construction M. (NR)	IKHC	1.15	1.15	0.96	19.8%	1.15	1.15	1	0	0.0	0.0	0.9	FY20	12.5	-
AL- Kindi of Veterinary Vac.	IKLV	1.45	1.45	1.44	0.7%	1.48	1.45	13	8	11.4	8.1	5.8	6M21	n.v.	1.2
Al-Mansour Pharmaceutical Industries	IMAP	2.80	2.84	2.85	-0.4%	2.84	2.80	12	4	12.0	17.3	12.4	6M21	11.4	3.8
Modern Chemical Industries (NR)	IMCI	-	Suspend/ISC	69.50	-	-	-	-	-	-	9.3	8.5	6M21	n.v.	2.6
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic & Bicycles Industries	IMIB	-	no trade	2.50	-	-	-	-	-	-	0.5	12.7	6M21	32.7	n.v.
Modern Sewing***	IMOS	5.58	5.51	5.54	-0.5%	5.58	5.51	17	3	18.2	5.4	7.5	6M21	30.9	4.3
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.8	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	2.55	2.58	2.58	0.0%	2.60	2.55	19	7	18.1	16.1	26.5	6M21	33.7	3.5
Ready Made Clothes	IRMC	-	no trade	11.50	-	-	-	-	-	-	0.3	12.4	6M21	56.3	9.2
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
<b>Industry Sector Total</b>								<b>125</b>	<b>50</b>	<b>128.7</b>		<b>789.5</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY19	n.v.	18.1
Baghdad Hotel	HBAG	8.25	8.20	8.25	-0.6%	8.25	8.20	2	0	2.4	1.9	21.3	6M21	n.v.	4.8
Babylon Hotel	HBAY	83.25	83.25	83.40	-0.2%	83.25	83.25	1	0	7.9	14.8	112.7	6M21	67.5	12.6
Ishtar Hotels	HISH	9.50	9.50	9.50	0.0%	9.50	9.50	1	0	0.0	0.7	22.5	3M21	n.v.	3.2
Karbala Hotels***	HKAR	-	Suspend/GA	0.81	-	-	-	-	-	-	0.1	4.1	3M21	n.v.	0.7

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Hotels &amp; Tourism Sector (Cont.)</b>															
Mansour Hotel	HMAN	-	no trade	10.40	-	-	-	-	-	-	1.1	20.6	6M21	n.v.	9.9
National Company for Tourism Inv.	HNTI	9.70	9.70	9.70	0.0%	9.70	9.70	1	0	1.9	3.1	41.1	6M21	55.1	3.8
Palestine Hotel	HPAL	-	no trade	8.10	-	-	-	-	-	-	0.8	24.5	3M21	n.v.	4.1
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	-	9.9	6M21	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	4.60	-	-	-	-	-	-	0.1	0.7	6M21	n.v.	n.v.
<b>Hotel&amp;Tourism Sector Total</b>								<b>5</b>	<b>1</b>	<b>12.3</b>		<b>259.0</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	1.40	-	-	-	-	-	-	0.3	6.6	6M21	76.0	1.3
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	FY17	n.v.	1.2
Baghdad Passengers Transport	SBPT	30.05	30.10	30.00	0.3%	30.20	30.05	6	0	6.2	6.2	20.4	6M21	16.9	6.1
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	6M21	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	-	no trade	1.14	-	-	-	-	-	-	1.1	3.0	6M20	n.v.	1.3
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	-	14.7	3M20	n.v.	2.8
Kharkh Tour Amuzement City***	SKTA	-	no trade	3.52	-	-	-	-	-	-	17.3	3.6	6M21	m.d.	4.7
Al-Mosul for Funfairs	SMOF	17.00	16.30	17.00	-4.1%	17.00	16.25	31	1	24.2	3.8	11.0	6M21	23.5	6.9
Mamoura Real-estate Inv.	SMRI	2.42	2.30	2.38	-3.4%	2.42	2.30	26	5	11.8	17.4	35.5	6M21	m.d.	2.2
AL-Nukhba for Construction	SNUC	-	no trade	0.39	-	-	-	-	-	-	0.1	0.5	6M21	m.d.	0.4
<b>Services Sector Total</b>								<b>63</b>	<b>7</b>	<b>42.2</b>		<b>96.2</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.98	-	-	-	-	-	-	0.1	0.4	3M21	n.v.	1.0
Iraqi Agricultural Products Mark. Meat	AIPM	-	no trade	4.60	-	-	-	-	-	-	0.8	15.6	6M21	50.2	2.7
Iraqi Agricultural Products	AIRP	18.00	18.00	18.00	0.0%	18.00	18.00	1	0	1.4	1.6	4.4	6M21	42.1	2.6
Iraqi for Seed Production***	AISP	-	Suspend/ISC	11.60	-	-	-	-	-	-	69.9	117.8	9M20	51.0	3.3
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Marketing-Fish	AMEF	-	no trade	10.00	-	-	-	-	-	-	0.1	2.0	6M21	51.6	4.3
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	6M21	-	-
<b>Agriculture Sector Total</b>								<b>1</b>	<b>0</b>	<b>1.4</b>		<b>140.7</b>			
<b>Insurance Sector</b>															
Ahlyia For Insurance (NR)	NAHF	-	no trade	0.55	-	-	-	-	-	-	0.0	2.6	6M21	16.0	0.6
Al-Ameen for Insurance***	NAME	-	no trade	0.59	-	-	-	-	-	-	0.1	2.0	6M21	36.0	-
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.64	-	-	-	-	-	-	0.0	3.0	3M21	n.v.	0.6
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.62	-	-	-	-	-	-	0.1	2.9	3M21	n.v.	7.2
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.40	-	-	-	-	-	-	0.0	6.8	6M21	n.v.	0.8
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>17.3</b>			

Source: Iraq Stock Exchange

**Table (1.8): Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.56	-	-	-	-	-	-	0.0	0.6	6M21	13.5	0.5
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.10	-	-	-	-	-	-	1.7	0.5	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	6M21	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.54	-	-	-	-	-	-	0.0	0.7	6M21	11.8	0.6
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.27	-	-	-	-	-	-	0.3	0.2	6M21	n.v.	0.3
<b>Investment Sector Total</b>												<b>2.9</b>			
<b>Grand Total</b>								<b>336</b>	<b>380</b>	<b>400.4</b>		<b>10,940.0</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur (SVP, Head of Research)

[aozgur@rs.iq](mailto:aozgur@rs.iq)

Tugba Tan (Analyst)

[ttan@rs.iq](mailto:ttan@rs.iq)

Lana Nihad (Junior Analyst)

[lnihad@rs.iq](mailto:lnihad@rs.iq)

[research@rs.iq](mailto:research@rs.iq)

Tel: +90 212 219 2524

Mob: +90 539 456 4566

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Tel: +964 783 534 5151

**Info**

[info@rs.iq](mailto:info@rs.iq)

Tel: +964 (770) 450 7463

**RS Bloomberg page: <RSIQ>**

**RS Website: RS.IQ**



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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.  
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**Baghdad HQ**

903/14/19  
Karada, Baghdad, Iraq  
Tel: +964 783 534 5151

**Erbil**

Italian Village offices  
Office No: 32, Erbil, Iraq  
Mob: +964 770 493 9999

**Suleymani**

Rand Gallery  
Office No: 4, Floor: 6, Suleymani, Iraq  
Mob: +964 770 651 9944

**Istanbul Office**

Halaskargazi Cad. No: 103/16  
Osmanbey, Istanbul, Turkey  
Tel: +90 212 219 2524  
Mob: +90 539 456 4566

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