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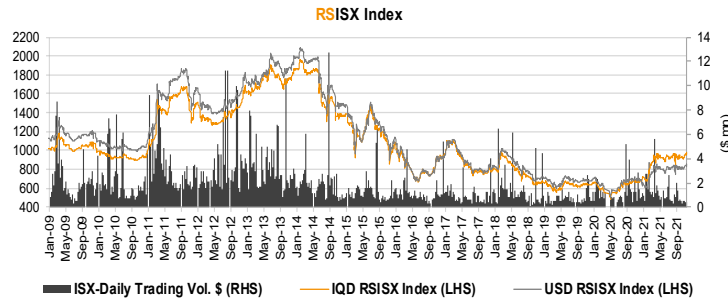
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1460* / Market Exchange Rate: 1480)

Daily Value Traded

IQD775,377,783



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	947	-1.8%	30.5%
USD RSISX	830	-1.8%	25.3%

News from Iraq

Politics

- Prime Minister (PM) Mustafa Al-Kadhimi received the Vice President of the European Commission, Mr. Margaritis Schinas and his accompanying delegation. During the meeting, they discussed bilateral relations between Iraq and the European Union at various levels. Al-Kadhimi stressed the importance of cooperation relations with the EU, and the need to develop them in political, security, economic, cultural, and other fields. Mr. Schinas renewed the EU's support for Iraq as it is on its way to stability, and indicated that the EU will remain a friend of Iraq in the long strategic term. (Pmo.iq)
- The UN Security Council affirmed on Monday its support for the independence, sovereignty and territorial integrity of Iraq. (Alsumaria)

Economics

- Oil Minister Ihsan Abdul Jabbar announced today the significant increases in production capacity. "During a lecture at the Defense University for Higher Military Studies, the Oil Minister stressed the role of the oil and gas industry in supporting the national economy," the ministry said in a statement. "Oil sector companies are working on a planned strategy to develop oil fields, optimize gas investment and use modern technology in manufacturing and refining," the minister added. (INA)
- The Ambassador of Iraq in Beijing, Shorsh Khaled Saeed, met today with the Vice President of the Asian Infrastructure Investment Bank (AIIB), Ludger Schocknecht. Iraqi Embassy announced that Iraq had submitted to join the AIIB, while the Vice President of the Bank indicated that Iraq is in dire need of construction of real estate projects, especially in the field of electric power. The embassy said, "Iraq's request will be referred to the Board of Directors next week for voting and approval.". (INA)

ISX, ISC & CBI

Financial results announced today:

- **Erbil Bank (BERI): B/S – 9M21:** Assets: IQD474.2 bn, -1% q/q (-7% ytd), Net direct credit facilities: IQD206.3 bn, +5% q/q (+16% ytd), Deposits: IQD153.7 bn, -5% q/q (-22% ytd). **P&L – 3Q21:** Gross profit: IQD3.7 bn +1% q/q (+37% y/y), Income (loss) before tax: IQD2.0 bn +35% q/q (-IQD0.09 bn in 3Q20). **P&L – 9M21:** Gross profit: IQD12.0 bn, +3% y/y, Income before tax: IQD6.8 bn, +69% y/y.
- **Rajih Islamic Bank for Investment (BRAJ): B/S – FY20:** Assets: IQD246.1 bn, -15% ytd, Net Islamic financing: IQD159.9 bn, -14% ytd, Deposits: IQD5.8 bn, -86% ytd. **P&L – FY20:** Net income (loss) after tax: -IQD10.8 bn (+IQD3.1 bn in FY19).
- ISX suspended trading of Cihan Islamic Bank (BCIH) starting today (Nov. 16) due to the AGM that will be held on Nov. 20 to discuss and approve 2020 annual financial statements.
- ISX suspended trading of Al-Mosul for Funfairs (SMOF) starting today (Nov. 16) due to the AGM that will be held on Nov. 21 to discuss and approve increasing the capital from IQD1.0 bn to IQD1.5 bn through 50% bonus issue.
- Fallujah for Construction Materials (IFCM) was not suspended from trading today (Nov. 16) due to fulfilling ISX request to explain why the prices touched the higher limit on Nov. 11, and Nov. 14. The company disclosed having several projects related to housing and production lines under negotiation and are to be signed soon.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	13.200	10.0%	13.49
Metallic & Bicycles Industries	IMIB	2.350	7.3%	9.69
Iraqi for Carton Manufacturies	IICM	1.200	7.1%	25.02
Karbala Hotels	HKAR	0.870	6.1%	0.22
Iraqi Agricultural Products	AIRP	19.500	2.6%	1.44

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL-Wiaam for Financial Inv. (NR)	VWIF	0.440	-18.5%	0.03
Al-Mansour Pharmaceutical Indust.	IMAP	2.840	-8.7%	37.17
AL-Nukhba for Construction	SNUC	0.680	-8.1%	6.45
Al -Khazer for Construction M. (NR)	IKHC	1.220	-6.2%	0.21
National Bank of Iraq	BNOI	1.700	-5.0%	21.96

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	174.4	117.8	22.5%
Asiacell Communications PJSC	TASC	136.9	92.5	17.7%
Baghdad Hotel	HBAG	82.6	55.8	10.7%
Al-Mansour Pharmaceutical Indust.	IMAP	55.0	37.2	7.1%
Fallujah for Construction Mat. (NR)	IFCM	39.3	26.6	5.1%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	136.9	92.5	17.7%
Banking Sector	149.3	100.9	19.2%
Industry Sector	380.8	257.3	49.1%
Hotels & Tourism Sec.	84.4	57.0	10.9%
Services Sector	20.1	13.6	2.6%
Agriculture Sector	3.9	2.6	0.5%
Insurance Sector	-	-	-
Investment Sector	0.04	0.03	0.01%
Total	775.4	523.9	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD947/\$830 (-1.8%) (+30.5% and +25.3% YTD change, respectively)**.

The number of traded shares was **550 mn** and the trading volume was **IQD775 mn (\$524 K)**.

9 out of **31** traded listed stocks' price increased and **10** traded listed stocks' price decreased while the prices of **12** stocks haven't changed.

Non-Iraqis executed 78 transactions in this session:

Buy: **IQD8.9 mn (\$6.0 K)**; 1 transaction in 1 company operating in banking sectors.

Sell: **IQD218.2 mn (\$147.4 K)**; 77 transactions in 5 companies operating in banking, services, industry and telecom sectors.

Net Sell: **IQD209.3 mn (\$141.1 K)**. Share in total trading volume: **14.6%**

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Table (1.4): Non-Iraqi's Transactions (IQD mn)

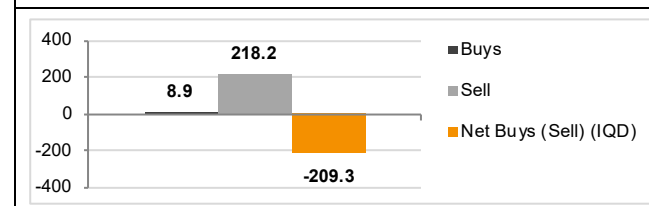


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	8.87	8.65	8.79	-1.6%	8.87	8.65	56	15.8	136.9	52.5	1,811.8	6M21	9.7	1.9
Al-Khatem Telecoms (NR)	TZNI	-	Suspend/GA	2.40	-	-	-	-	-	-	0.1	2,967.2	6M21	41.2	1.8
Telecom Sector Total								56	15.8	136.9		4,779.0			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	-	194.3	9M21	m.d.	1.2
Asia Al Iraq Islamic Bank***	BAIB	-	no trade	1.06	-	-	-	-	-	-	28.4	179.1	9M21	m.d.	1.3
Ameen Al-Iraq Islamic Bank (NR)***	BAME	-	no trade	1.00	-	-	-	-	-	-	-	135.1	6M21	n.v.	1.3
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	-	no trade	-	-	-	-	-	-	-	-	-	9M21	-	-
Al-Ansari Islamic Bank for Inv.&Fin. (NR)	BANS	-	no trade	-	-	-	-	-	-	-	-	-	6M21	-	-
Ashur International Bank	BASH	0.48	0.48	0.49	-2.0%	0.48	0.48	5	16.3	7.8	4.1	81.1	6M21	7.4	0.4
Babylon Bank	BBAY	-	no trade	0.10	-	-	-	-	-	-	4.5	16.9	9M21	n.v.	0.1
Bank of Baghdad	BBOB	-	Suspend/GA	0.83	-	-	-	-	-	-	89.2	140.2	9M21	6.3	0.7
Cihan Bank for Islamic & Finance	BCIH	-	Suspend/GA	2.29	-	-	-	-	-	-	41.2	394.6	9M21	147.1	2.0
Commercial Bank of Iraq	BCOI	0.65	0.63	0.65	-3.1%	0.65	0.63	11	52.3	33.2	12.1	106.4	6M21	4.1	0.5
Dijlah & Furat Bank (NR)	BDFD	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	18.9	9M21	n.v.	n.v.
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.0	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.2	6M21	27.4	0.5
Elaf Islamic Bank	BELF	0.45	0.45	0.45	0.0%	0.45	0.45	3	50.0	22.5	1.6	76.0	9M21	n.v.	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.7	9M21	12.4	0.1
Gulf Commercial Bank	BGUC	0.16	0.17	0.17	0.0%	0.17	0.16	11	160.1	27.2	5.7	34.5	9M21	m.d.	0.2
Investment Bank of Iraq	BIBI	-	no trade	0.27	-	-	-	-	-	-	25.3	45.6	9M21	14.7	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	136.8	136.8	9M21	17.8	0.7
Iraqi Islamic Bank	BIIB	0.51	0.51	0.50	2.0%	0.51	0.51	2	2.5	1.3	1.0	86.1	9M21	10.9	0.5
Iraqi Middle East Investment Bank	BIME	0.20	0.20	0.20	0.0%	0.20	0.20	4	45.1	9.0	167.7	33.8	9M21	n.v.	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	168.9	9M21	m.d.	1.0
International Islamic Bank (NR)	BINT	-	no trade	1.75	-	-	-	-	-	-	0.0	308.4	9M21	125.3	2.8
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	168.9	6M21	63.5	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.30	-	-	-	-	-	-	1,376.2	351.4	9M21	14.0	0.8
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.27	-	-	-	-	-	-	0.4	45.6	9M21	21.1	0.3
Mosul Bank	BMFI	-	no trade	0.17	-	-	-	-	-	-	1.7	29.0	9M21	13.0	0.2
Al-Mansour Bank	BMNS	0.55	0.55	0.55	0.0%	0.55	0.55	1	0.7	0.4	10.9	92.9	9M21	21.8	0.5

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	0.97	-	-	-	-	-	-	-	164.2	9M21	119.2	1.2
National Islamic Bank	BNAI	-	Suspend/GA	1.00	-	-	-	-	-	-	156.8	169.6	6M21	153.3	0.9
National Bank of Iraq	BNOI	1.79	1.70	1.79	-5.0%	1.80	1.70	11	18.6	32.5	185.4	287.2	9M21	17.0	1.4
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	-	18.2	9M21	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	0.0	40.5	9M21	101.5	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	168.9	9M21	147.2	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	168.9	9M21	n.v.	1.1
Credit Bank of Iraq (NR)	BROI	-	no trade	0.39	-	-	-	-	-	-	1.2	65.9	9M21	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.9	9M21	45.4	0.8
Sumer Commercial Bank	BSUC	0.38	0.38	0.38	0.0%	0.38	0.38	1	35.0	13.3	18.2	64.2	9M21	32.9	0.4
Al Taif Islamic Bank (NR)	BTIB	0.80	0.80	0.80	0.0%	0.80	0.80	1	0.0	0.0	12.9	82.7	9M21	n.v.	0.6
Trans Iraq Bank for Investment	BTRI	1.00	1.00	1.00	0.0%	1.00	1.00	1	2.0	2.0	0.1	178.4	9M21	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	59.1	9M21	41.6	0.3
United Bank	BUND	-	no trade	0.14	-	-	-	-	-	-	3.8	28.4	9M21	5.8	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.4	6M21	n.v.	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	410.0	168.9	9M21	n.v.	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	52.6	57.4	9M21	45.3	0.3
Banking Sector Total								51	382.6	149.3		4,916.2			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.5	9M21	311.2	2.0
Baghdad Soft Drinks	IBSD	4.52	4.47	4.52	-1.1%	4.55	4.46	64	38.7	174.4	62.7	617.1	9M21	18.2	1.8
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	3.11	3.03	3.07	-1.3%	3.11	3.03	80	12.8	39.3	64.7	6.4	9M21	-	3.2
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.30	-	-	-	-	-	-	0.0	1.5	9M20	57.1	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	6M21	n.v.	n.v.
Iraqi for Carton Manufacturies	IICM	1.13	1.20	1.12	7.1%	1.22	1.13	46	31.7	37.0	6.3	6.2	6M21	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.12	1.12	1.12	0.0%	1.12	1.12	25	7.1	8.0	5.2	13.1	9M21	n.v.	0.9
Iraqi Engineering Works	IIEW	-	Suspend/ISC	0.82	-	-	-	-	-	-	-	0.8	6M21	n.v.	1.3
Iraqi For Tufted Carpets	IITC	-	no trade	16.50	-	-	-	-	-	-	2.0	5.6	9M21	6.5	2.3
Al -Khazer for Construction M. (NR)	IKHC	1.22	1.22	1.30	-6.2%	1.22	1.22	3	0.3	0.3	0.3	0.9	FY20	13.3	-
AL- Kindi of Veterinary Vac.	IKLV	1.40	1.40	1.40	0.0%	1.40	1.40	27	4.5	6.2	7.5	5.6	9M21	-	1.3
Al-Mansour Pharmaceutical Industries	IMAP	3.10	2.84	3.11	-8.7%	3.10	2.84	145	18.7	55.0	15.1	19.0	9M21	n.v.	5.9
Modern Chemical Industries (NR)	IMCI	-	no trade	69.50	-	-	-	-	-	-	3.3	8.5	6M21	n.v.	2.6
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic & Bicycles Industries	IMIB	2.19	2.35	2.19	7.3%	2.35	2.19	6	6.5	14.3	0.6	11.9	9M21	189.1	n.v.
Modern Sewing***	IMOS	5.25	5.28	5.25	0.6%	5.35	5.25	33	5.0	26.3	10.2	7.1	9M21	97.1	3.2
Modern Paint Industries (NR)	IMPI	-	Suspend/ISC	1.25	-	-	-	-	-	-	-	7.8	FY15	n.v.	2.5
National Chemical & Plastic Industries	INCP	-	no trade	2.40	-	-	-	-	-	-	16.3	24.6	9M21	-	3.2
Ready Made Clothes	IRMC	12.25	13.20	12.00	10.0%	13.20	12.25	30	1.5	20.0	0.6	14.2	9M21	93.6	10.1
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
Industry Sector Total								459	126.7	380.8		766.4			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY19	n.v.	18.1
Baghdad Hotel	HBAG	8.44	8.44	8.44	0.0%	8.44	8.44	3	9.8	82.6	3.2	21.9	9M21	22.8	4.9
Babylon Hotel	HBAY	-	Suspend/GA	84.00	-	-	-	-	-	-	10.5	113.5	9M21	22.2	11.5
Ishtar Hotels	HISH	9.50	9.50	9.50	0.0%	9.50	9.50	3	0.2	1.4	0.7	22.5	6M21	-	3.3
Karbala Hotels***	HKAR	0.84	0.87	0.82	6.1%	0.87	0.84	5	0.4	0.3	0.1	4.4	6M21	191.3	0.8

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	10.75	-	-	-	-	-	-	1.3	21.2	6M21	n.v.	10.2
National Company for Tourism Inv.	HNTI	-	no trade	9.10	-	-	-	-	-	-	3.3	38.4	9M21	-	3.4
Palestine Hotel	HPAL	-	no trade	8.48	-	-	-	-	-	-	1.1	25.6	3M21	n.v.	4.3
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	-	9.9	9M21	-	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	3.95	-	-	-	-	-	-	0.1	0.6	6M21	n.v.	n.v.
Hotel&Tourism Sector Total								11	10.3	84.4		259.7			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	1.45	-	-	-	-	-	-	0.3	6.8	9M21	51.0	1.4
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	FY17	n.v.	1.2
Baghdad Passengers Transport	SBPT	29.08	29.20	29.10	0.3%	29.20	29.00	6	0.4	10.3	6.0	19.7	9M21	15.6	5.0
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M21	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	1.14	-	-	-	-	-	-	0.7	3.0	3M21	-	1.4
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	-	14.7	3M20	n.v.	2.8
Kharkh Tour Amuzement City***	SKTA	-	Suspend/GA	3.45	-	-	-	-	-	-	10.2	3.5	9M21	m.d.	4.6
Al-Mosul for Funfairs	SMOF	-	Suspend/GA	18.75	-	-	-	-	-	-	5.0	12.7	9M21	-	7.6
Mamoura Real-estate Inv.	SMRI	2.47	2.47	2.47	0.0%	2.47	2.47	1	0.1	0.2	17.8	38.0	9M21	m.d.	2.4
AL-Nukhba for Construction	SNUC	0.72	0.68	0.74	-8.1%	0.73	0.68	16	13.4	9.5	1.5	0.9	9M21	662.3	0.6
Services Sector Total								23	13.9	20.1		100.2			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.98	-	-	-	-	-	-	0.1	0.4	3M21	n.v.	1.0
Iraqi Agricultural Products Mark. Meat	AIPM	4.70	4.75	4.70	1.1%	4.75	4.70	5	0.4	1.8	0.9	16.0	9M21	88.5	2.6
Iraqi Agricultural Products	AIRP	19.25	19.50	19.00	2.6%	19.50	19.25	3	0.1	2.1	0.3	4.7	9M21	65.3	2.8
Iraqi for Seed Production***	AISP	-	Suspend/ISC	11.60	-	-	-	-	-	-	99.2	117.6	9M20	51.0	3.3
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Marketing-Fish	AMEF	-	no trade	10.00	-	-	-	-	-	-	0.1	2.0	6M21	n.v.	4.3
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M21	-	-
Agriculture Sector Total								8	0.5	3.9		141.3			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.55	-	-	-	-	-	-	0.0	2.6	9M21	n.v.	0.6
Al-Ameen for Insurance***	NAME	-	no trade	0.56	-	-	-	-	-	-	0.0	1.9	9M21	28.9	0.6
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.49	-	-	-	-	-	-	0.0	2.3	6M21	n.v.	0.5
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.67	-	-	-	-	-	-	0.1	3.2	6M21	692.3	0.6
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.40	-	-	-	-	-	-	0.0	6.8	9M21	n.v.	0.9
Insurance Sector Total								-	-	-		16.7			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.60	-	-	-	-	-	-	0.0	0.6	9M21	20.7	1.1
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.10	-	-	-	-	-	-	0.0	0.5	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M21	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	0.44	0.44	0.54	-18.5%	0.44	0.44	20	0.1	0.0	0.0	0.6	9M21	11.0	0.5
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.21	-	-	-	-	-	-	0.0	0.2	9M21	n.v.	0.2
Investment Sector Total								20	0.1	0.0		2.8			
Grand Total								628	549.8	775.4		10,982.5			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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