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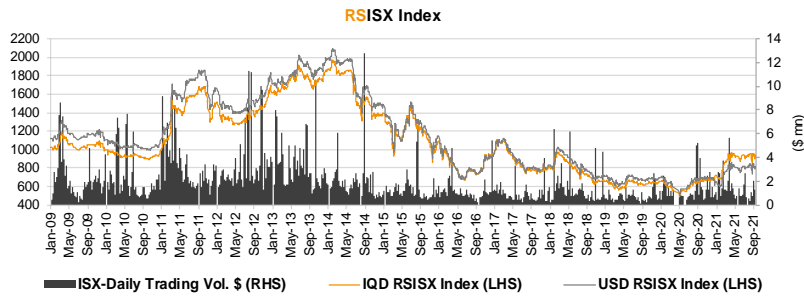
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**Weekly Bulletin**

**Table (1.0): Weekly Value Traded**

**IQD7.7 bn (\$5.2 mn)**



**Table (1.1): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
VWIF	0.410	36.7%
NHAM	1.000	19.0%
BROI	0.430	13.2%
BCOI	0.570	11.8%
NAME	0.590	5.4%

**Table (1.2): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
BLAD	0.230	-23.3%
IBSD	4.000	-10.7%
IITC	15.000	-7.7%
HTVM	3.650	-7.6%
SKTA	3.050	-7.3%

**Table (1.3): RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. / YTD
RSISX IND.	875	-3.8%	20.6%
EGYPT	11,318	-1.0%	5.9%
KUWAIT	7,537	-2.7%	23.8%
SAUDI	10,883	-3.7%	25.1%
MUSCAT	3,995	-3.0%	11.0%
QATAR	11,603	-1.6%	10.1%
DUBAI	3,073	-3.1%	21.6%
ABUDHABI	8,547	1.1%	66.8%
BAHRAIN	1,762	-1.0%	18.0%

**Top 5 Traded Volume - Weekly**

ISX Code	Price	Trad. Vol./w	Share in T. Vol.
	IQD	\$mn	%
BBOB	0.95	1.55	30%
TASC	7.05	1.16	23%
BCOI	0.57	0.40	8%
BNOI	1.25	0.22	4%
BSUC	0.38	0.21	4%

IQD RSISX Index closed the week at 875, decreased 3.8% compared to last week, and increased 20.6% ytd. USD RSISX Index closed the week at 766, decreased 3.6% compared to last week, and increased 15.6% ytd.

-CBI auction price of Iraqi Dinar remained stable at 1460 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1482.5 IQD per USD as end of the week, decreased 0.2% w/w.

-Weekly trading volume was IQD7.7 bn (\$5.2 mn) and the number of shares traded was 7.8 bn.

-Foreigners executed total 1272 transactions this week. They executed 198 buying transactions amounted at IQD1.6 bn (\$1.1 mn) and 1074 selling transactions amounted at IQD2.9 bn (\$2.0 mn). Thus, net sales of foreigners realized at IQD1.3 bn (\$0.9 mn) while their share in total trading volume was 29.7%.

**Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and Net Foreign Assets**

- **Public Budget (September 2021):** According to the Ministry of Finance (MoF) [website](http://www.mof.gov.iq), public budget revenues increased 86% y/y to IQD71.5 trln (around \$48.4 bn) in the first nine months of 2021 (9M21), while public budget expenses increased 19% y/y to IQD61.6 trln (around \$41.7 bn) and thus public budget recorded a IQD9.9 trln (around \$6.7 bn) surplus in 9M21 compared to recording a IQD13.3 trln (around \$10.7 bn) deficit in 9M20.
- **Iraq Banking Sector (9M21):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website ([cbiraq.org](http://cbiraq.org)), Iraqi banking sector total assets increased 9.1% ytd to IQD151.1 trln (\$102.3 bn) as end of 9M21.
  - Total deposits of the banking sector increased by 7.4% ytd to IQD91.2 trln (\$61.7 bn). Saving and fixed deposits increased 14.0% ytd to IQD24.5 trln (\$16.6 bn). Current deposit accounts increased 5.1% ytd to IQD66.6 trln (\$45.1 bn) and constituted 73.1% of total banking sector deposits as end of 9M21.
  - Iraqi banking sector total cash credit extended by commercial banks (state banks + private banks) increased by 4.6% ytd to IQD52.1 trln (\$35.3 bn) while private sector cash credits increased 9.3% ytd to IQD28.3 trln (\$19.1 bn) and constituted 54% of total banking sector credits.
- **Annual Inflation (September 2021):** 7.3% (y/y change).
- **CBI Net Foreign Assets (as of October 2021):** IQD91.6 trln (\$62.7 bn), up by 16.1% ytd.

**News from Iraq**

**Politics**

- The High Elections Commission announced on Tuesday the final results of the parliamentary election in October, confirming The Sadrist Movement (led by Muqtada al-Sadr) as the biggest bloc, with 73 seats in the 329-seat parliament. The Taqaddum Alliance won 37 seats, followed by the State of Law Alliance with 33 seats and Kurdistan Democratic Party (KDP) with 31 seats. The number of seats for individuals winning the elections reached 43, shared between 38 men and 5 women. (INA, Reuters)
- President Barham Salih met today with a delegation including a number of independent representatives who recently reached the new Iraqi parliament. The meeting placed emphasis on the need to embark on the reforms process and to update the file on the living and service conditions which are closely linked to the Iraqi people's needs. (Presidency.iq)
- President Barham Salih met today with the Secretary-General of the Iraqi National Project Sheikh Jamal al-Dhari. During the meeting, the general situation and recent developments related-matters in Iraq were discussed. President Salih spoke about the importance of having further coordinated efforts and joint action among the political forces in order to maintain national unity. (Presidency.iq)
- President Barham Salih received on Tuesday the president of the Alliance of National State Forces, Ammar al-Hakim, where the general situation and political developments in the country were discussed. The two sides stressed the need to strengthen the stability of the country, protecting its security, civil and community peace, and victory for national and constitutional solutions that protect the country's best interests," said a presidential statement. (INA)
- Prime Minister (PM) Mustafa Al-Kadhimi received on Tuesday the Russian President's Special Envoy for the Middle East and African Countries, Mikhail Bogdanov. The media office of the PM stated, "The meeting witnessed a discussion of the overall Iraqi-Russian relations, and ways to develop them for the benefit of the two countries." They also discussed the field of bilateral military and security cooperation, and in the field of the war on terrorism and the pursuit of ISIS terrorist remnants. (Alsumaria)

**Economic**

- The Governor of the Central Bank of Iraq (CBI), Mr. Mustafa Ghaleb, met on Friday with the Chairman of the Banking Licensing and Supervision Authority in Turkey, Mr. Mehmet Akben, on the sidelines of the invitation by the Turkish Central Bank during his official visit to Turkey, accompanied by a number of heads of Iraqi private bank boards. The two parties discussed the importance of joint interaction and the exchange of experiences between Iraq and Turkey. Mr. Ghaleb stressed the need to develop banking relations between Iraqi and Turkish financial institutions, in addition to supporting Iraqi banks wishing to open branches in Turkey in accordance with the principle of reciprocity, as well as stimulating the branches of licensed Turkish banks in Iraq to develop its business and presence in the Iraqi market. (CBI)
- The Governor of the CBI, Mr. Mustafa Ghaleb, discussed with the Minister of Youth and Sports, Mr. Adnan Darjal, in the presence of a group of representatives from Iraqi banks, the bank card project for youth. Mr. Ghaleb assured that the CBI supports the Ministry of Youth and Sports and encourages banks to issue a bank card targeting young people, which contributes to the launch of banking services dedicated to them and enhances levels of financial inclusion and diversification of services, explaining that this card will be used in universities, colleges, schools, sports clubs and others. (CBI)
- The Ministry of Oil has announced preliminary oil exports for November of 98.2 mn barrels, giving an average for the month of 3.3 mn bpd, up from the 3.1 mn bpd exported in October. Revenues for the month were \$7.6 bn at an average price of \$77.33 per barrel. (Iraq Business News)
- The Ministry of Oil has officially established the new Basra Energy Company (BECL), which will be the main contractor at the giant Rumaila oilfield, under a Technical Service Contract (TSC). Representing BECL at the ceremony, Zaid Elyaseri (BP) said the field will be developed to reach a peak production of 1.7 mn bpd, up from the current level of approximately 1.45 mn bpd. Oil Minister Ihsan Abdul Jabbar added that, "PetroChina and BP are the two shareholders with SOMO and Basra Oil Company (BOC)." PetroChina is a subsidiary of the China National Petroleum Corporation (CNPC). (Iraq Business News)
- Iraq's National Committee on World Trade Organization (WTO) Accession participated in a technical session organized in Baghdad on 23rd November. The session provided a comprehensive overview of the accession process and highlighted the crucial role of the National Committee on WTO Accession in this process. Representatives from various government institutions from Baghdad and the Kurdistan Region of Iraq participated in the session. Funded by the European Union (EU), the project is contributing to inclusive economic growth and job creation, particularly for youth, by improving Iraq's agriculture competitiveness and supporting trade development. (Iraq Business News)

**ISX, ISC & CBI**

- Original shares of Al-Mosul for Funnairs (SMOF) resumed trading on Nov. 28 after being suspended from trading due to its AGM (Nov. 21) in which they discussed and approved the capital increase from IQD1.0 bn to IQD1.5 bn through 50% bonus issue.
- ISX suspended trading of Iraqi Middle East Investment Bank (BIME) starting Nov. 29 due to the AGM that will be held on Dec. 2 to discuss and approve 2020 annual report.
- ISX suspended trading of Ready-Made Clothes (IRMC) starting Dec. 1 due to the AGM that will be held on Dec. 6 to discuss and approve 2020 annual financial statements.
- ISX will suspend trading of Al-Ameen Insurance (NAME) starting Dec. 14 due to the AGM that will be held on Dec. 19 to discuss and approve 2020 annual financial statements and increasing the capital from IQD3.8 bn to IQD5.0 bn through 20% rights issue and 10.9% bonus issue.

**Table (1.5): Iraq's International Bonds**

	2023 Eurobond (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn)	2028 Eurobond (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn)
	Price	Price
Last	99.6	92.7
Ask	100.9	93.9
Bid	99.8	92.8

\*As of December 2, 2021, Source: Börse Frankfurt (Frankfurt Stock Exchange)

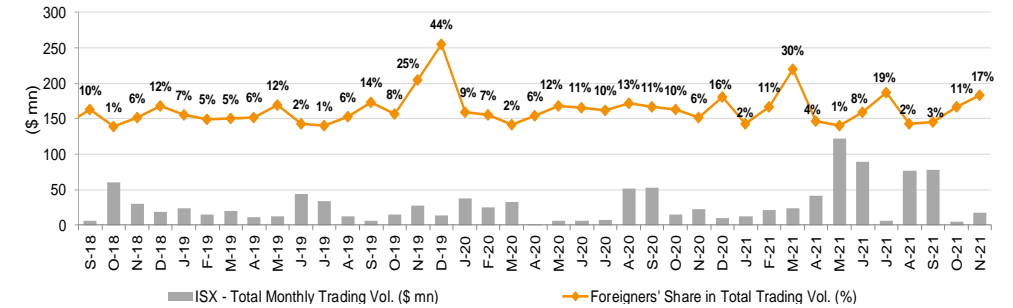
**Table (1.6): Dividend Distributions by ISX Listed Companies (2020-2021)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price	Dividend	Dividend Yield
				(IQD/share)	(%)
Al-Ahliya for Agricultural Production	AAHP	13/10/2020	1.15	0.030	2.6%
Iraqi Agr. Products Marketing Meat	AIPM	04/02/2021	4.60	0.050	1.1%
Iraqi Agricultural Products	AIRP	23/12/2020	12.65	0.500	4.0%
Iraqi for Seed Production	AISP	10/11/2020	8.25	0.300	3.6%
Middle East Producing & Marketing – Fish	AMEF	02/05/2021	11.45	0.050	0.4%
Ashur International Bank	BASH	15/09/2020	0.32	0.020	6.3%
Commercial Bank of Iraq	BCOI	21/01/2021	0.43	0.025	5.8%
Iraq Noor Islamic Bank	BINI	11/08/2020	1.00	0.010	1.0%
Al-Mansour Bank	BMNS	20/06/2021	0.58	0.060	10.3%
National Bank of Iraq	BNOI	11/03/2021	0.87	0.080	9.2%
Region Trade Bank	BRTB	14/10/2020	0.93	0.058	6.2%
Al-Taif Islamic Bank	BTIB	15/07/2021	1.00	0.000056	0.0056%
Trans Iraq Bank for Investment	BTRI	19/07/2020	0.70	0.008	1.1%
Baghdad Hotel	HBAG	08/12/2020	8.00	0.500	6.3%
Babylon Hotel	HBAY	01/11/2021	84.00	1.750	2.1%
	HBAY	16/12/2020	80.00	1.500	1.9%
National for Tourist Investments	HNTI	26/04/2021	8.19	0.190	2.3%
Baghdad Soft Drinks	IBSD	25/02/2021	4.60	0.200	4.3%
Baghdad Soft Drinks	IBSD	13/07/2020	2.67	0.150	5.6%
Iraqi For Tufted Carpets	IITC	15/07/2020	9.62	0.700	7.3%
Al-Khazer Construction Materials	IKHC	01/09/2021	0.80	0.100	12.5%
AL- Kindi of Veterinary Vaccines Drugs	IKLV	01/06/2021	1.60	0.020	1.3%
Modern Sewing	IMOS	16/09/2020	10.25	0.100	1.0%
Ready Made Clothes	IRMC	05/01/2021	10.73	0.070	0.7%
Dar Al-Salam for Insurance	NDSA	17/11/2020	0.48	0.040	8.3%
Al-Ameen Estate Investment	SAEI	22/06/2021	0.77	0.030	3.9%
Baghdad Passengers Transport	SBPT	09/08/2021	29.61	1.400	4.7%
Baghdad Passengers Transport	SBPT	06/12/2020	20.75	1.500	7.2%
Asiacell Communications PJSC	TASC	27/09/2021	9.42	0.700	7.4%
	TASC	05/07/2020	7.01	1.000	14.3%
Al-Khatem Telecom	TZNI	20/10/2020	2.35	0.039	1.7%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields					
	2017	2018	2019	2020	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.2%	1.5%	1.1%	0.9%	0.9%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	4.8%	5.2%	4.8%	4.8%	4.6%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	3.0%	2.2%	1.7%	2.1%	1.0%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	4.8%	3.8%	4.8%	5.2%

\*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

**Table (1.9): Financial Statement Announcements (this week)**

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		9M20	9M21	Y/Y Change (%)	9M20	9M21	Y/Y Change (%)
<b>Banking Sector</b>							
Commercial Bank of Iraq	BCOI	3,714,274	7,943,282	114%	3,004,547	5,369,192	79%
Economy Bank	BEFI	2,161,000	3,631,000	68%	1,748,074	2,454,343	40%
<b>Telecom Sector</b>							
Al-Khatem Telecoms	TZNI	95,319,000	54,480,000	-43%	77,105,358	36,825,280	-52%
<b>Industry Sector</b>							
Modern Chemical Industries	IMCI	-110,304	-46,927	-	-89,227	-31,720	-
Average IQD/US\$*					1,236	1,479	20%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

\*We calculate average IQD/US\$ by calculating the average market price of IQD

**Table (2.0): Performance of Traded Shares**

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Last Fin.*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19		Last*	
<b>Telecom Sector</b>																															
Asiacell Communications PJSC	TASC	310,000	209.1	7.05	2,185,500	1,474.2	-6.6%	6.7%	1,725,443	9M21	66.5	42.3	15.9	15.6	7.3	1.0	1.0	1.6	2.0	1.4	93,373	115,540	254,330	227,837	272,379	1,959,382	1,687,859	1,510,088	1,372,302	1,527,176	-
Al-Khateem Telecoms (NR)	TZNI	1,829,783	1,234.3	2.32	4,245,096	2,863.5	-	-1.3%	0	9M21	n.v.	176.5	88.7	57.3	60.4	2.9	2.8	2.4	2.3	1.8	-9,537	33,695	80,624	101,841	54,480	2,072,355	2,108,516	2,146,663	1,958,556	2,382,339	-
<b>Total</b>		<b>2,139,783</b>	<b>1,443</b>		<b>6,430,596</b>	<b>4,337.7</b>			<b>1,725,443</b>												<b>83,836</b>	<b>149,235</b>	<b>334,954</b>	<b>329,678</b>	<b>326,859</b>	<b>4,031,737</b>	<b>3,796,375</b>	<b>3,656,751</b>	<b>3,330,858</b>	<b>3,909,515</b>	
<b>Banking Sector</b>																															
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	168.6	1.15	287,500	193.9	-	-	0	9M21	n.a.	n.v.	766.6	1,762.4	n.v.	n.a.	1.0	1.0	1.2	1.2	-	-2,760	767	384	-1,361	-	248,143	248,853	249,150	148,004	-
Asia Al Iraq Islamic Bank***	BAIB	250,000	168.6	1.06	265,000	178.8	-	-0.4%	0	9M21	n.a.	n.v.	n.v.	807.6	n.v.	n.a.	1.0	1.2	0.7	1.3	-	-91	-1,704	160	161	-	100,501	98,376	148,513	199,396	-
Ameen Al-Iraq Islamic Bank (NR)***	BAME	200,000	134.9	1.00	200,000	134.9	-	-	0	6M21	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-145	-730	50	-	100,046	99,901	99,172	149,316	-
Al-Ansari Islamic Bank for Inv.&Fin. (NR)	BANS	200,000	134.9	-	-	-	-	-	0	6M21	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-1,840	-932	-1,040	-	244,416	243,419	242,736	-	
Ashur International Bank	BASH	250,000	168.6	0.46	115,000	77.6	-	64.3%	11,270	9M21	5.8	5.6	12.1	12.9	7.1	0.3	0.3	0.2	0.2	0.4	15,477	15,349	5,748	5,675	9,929	252,640	266,126	268,409	258,681	282,313	-
Babylon Bank	BBAY	250,000	168.6	0.10	25,000	16.9	-	42.9%	0	9M21	11.2	22.1	12.6	20.8	n.v.	0.3	0.3	0.2	0.1	0.1	9,069	4,620	4,485	1,581	-10,764	265,269	268,669	272,444	273,170	255,472	-
Bank of Baghdad	BBOB	250,000	168.6	0.95	237,500	169.2	-	131.7%	2,299,086	9M21	9.6	24.9	17.5	10.3	7.2	0.8	0.6	0.3	0.3	0.8	27,889	9,577	5,428	10,837	37,351	294,429	266,271	266,743	273,641	311,360	-
Cihan Bank for Islamic & Finance	BCIH	255,000	172.0	2.29	583,950	393.9	-	-	0	9M21	n.a.	42.8	156.4	1,275.5	147.1	n.a.	2.2	2.3	2.2	2.0	25,603	19,281	5,084	593	6,294	301,101	317,490	290,999	291,502	287,168	-
Commercial Bank of Iraq	BCOI	250,000	168.6	0.57	142,500	96.1	11.8%	37.3%	595,422	6M21	15.8	12.2	10.8	17.5	3.6	0.4	0.4	0.4	0.4	0.5	8,500	11,507	11,648	6,554	7,943	281,941	291,809	283,678	271,929	315,764	-
Dijlah & Furat Bank (NR)	BDFD	112,000	75.5	0.25	28,000	18.9	-	-	0	9M21	n.v.	n.v.	n.v.	n.v.	n.v.	0.4	n.v.	n.v.	n.v.	n.v.	-51,406	-125,343	-688	-1,136	-1,186	70,451	-54,582	-55,270	-56,206	-42,773	Suspend/ISC
Dar Es Salaam Inv. Bank (NR)***	BDSI	250,000	168.6	0.13	32,500	21.9	-	-	0	3M18	5.1	n.v.	n.a.	n.a.	n.v.	0.2	0.4	n.a.	n.a.	0.4	7,496	-104,401	-	-	-2,770	185,244	79,431	-	-	82,201	Suspend/ISC
Economy Bank (NR)	BEFI	250,000	168.6	0.53	132,000	89.0	-	-	0	6M21	333.9	n.v.	69.9	623.7	32.1	0.9	0.4	0.5	0.5	0.5	609	-1,380	2,412	249	3,631	206,222	243,585	251,012	252,449	263,183	Suspend/ISC
Elal Islamic Bank	BELF	250,000	168.6	0.45	112,500	75.9	-	50.0%	22,500	9M21	16.9	37.3	81.9	46.7	n.v.	0.3	0.3	0.2	0.2	0.4	5,112	2,685	1,068	1,218	-257	259,366	261,027	256,001	258,710	260,786	-
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	178.8	0.11	29,150	19.7	-	-	0	9M21	n.a.	n.a.	n.a.	n.v.	n.v.	n.a.	n.a.	n.a.	0.2	0.1	10,507	8,056	2,737	-3,897	6,764	283,240	281,396	277,377	269,596	282,449	-
Gulf Commercial Bank	BGUC	300,000	202.4	0.16	48,000	32.4	-	14.3%	27,056	9M21	20.2	27.7	96.3	n.v.	n.v.	0.4	0.4	0.2	0.1	0.2	6,955	5,041	907	-3,931	-4,176	317,734	320,887	314,473	306,709	304,362	-
Investment Bank of Iraq	BIBI	250,000	168.6	0.26	65,000	43.8	-	13.0%	168,274	9M21	14.7	26.3	206.5	3,920.7	14.1	0.5	0.4	0.2	0.3	0.2	12,056	4,776	383	17	3,727	289,793	283,083	283,102	260,626	269,046	-
International Development Bank (NR)	BIDB	250,000	168.6	0.81	202,500	136.6	-	-	0	9M21	n.a.	15.7	26.4	39.1	17.8	n.a.	0.7	0.8	0.8	0.7	19,454	14,967	9,013	6,096	9,548	272,709	269,431	264,094	269,262	292,042	-
Iraq Islamic Bank	BIB	250,000	168.6	0.52	130,000	87.7	-3.7%	36.8%	2,360	9M21	21.6	17.6	19.8	8.4	11.1	0.6	0.5	0.4	0.4	0.5	8,785	8,882	6,123	14,541	8,694	261,251	267,752	262,597	272,140	274,328	-
Iraq Middle East Investment Bank	BIME	250,000	168.6	0.19	47,500	32.0	-5.0%	58.3%	8,095	9M21	9.1	n.v.	n.v.	317.8	n.v.	0.4	0.3	0.1	0.1	0.2	14,133	579	-1,985	194	-6,291	272,094	270,898	267,468	267,290	258,600	Suspend/GA
Iraq Noor Islamic Bank (NR)	BINI	250,000	168.6	1.00	250,000	168.6	-	-	0	9M21	n.a.	40.3	40.8	83.4	m.d.	n.a.	1.0	0.9	0.9	1.0	282	7,422	7,103	3,302	-605	250,828	256,983	256,956	253,686	250,380	-
International Islamic Bank (NR)	BINT	260,846	176.0	1.70	443,438	299.1	-2.9%	-	249,562	9M21	n.a.	899.5	790.7	n.v.	121.7	n.a.	1.0	2.4	5.0	2.7	87	131	366	-1,897	1,655	100,275	100,386	100,697	98,801	163,041	-
Al Janoub Islamic Bank (NR)	BJAB	250,000	168.6	1.00	250,000	168.6	-	-	0	9M21	n.a.	n.a.	n.a.	1,862.2	42.1	n.a.	n.a.	n.a.	1.0	1.0	106	3,679	871	158	6,508	250,209	253,286	251,773	250,835	257,724	-
Kurdistan International Islamic Bank	BKUI	400,000	269.8	1.30	520,000	350.8	-	28.7%	1,430	9M21	10.7	12.3	63.6	217.1	14.0	1.3	1.3	1.1	1.1	0.8	55,447	48,964	8,140	2,362	8,060	400,000	400,000	400,000	400,000	623,443	-
Al-Ataa Islamic Bank (NR)	BLAD	250,000	168.6	0.23	57,500	38.8	-23.3%	64.3%	2,640	9M21	n.a.	n.v.	n.v.	n.v.	17.9	n.a.	0.4	0.4	0.3	0.2	-8,365	-3,670	-10,147	-5,101	4,318	258,706	254,348	244,624	239,129	243,167	-
Mosul Bank	BMTI	252,500	170.3	0.16	40,400	27.3	-	23.1%	21,760	9M21	40.1	16.5	15.6	11.8	12.2	0.5	0.3	0.2	0.2	0.1	4,130	5,759	3,041	4,022	3,967	265,638	270,643	265,774	268,461	274,024	-
Al-Mansour Bank	BMNS	250,000	168.6	0.51	127,500	86.0	-5.6%	-	45,319	9M21	17.2	13.3	7.4	20.2	20.2	0.9	0.7	0.5	0.6	0.5	16,967	17,509	24,265	9,743	4,389	287,534	290,097	297,287	279,661	275,613	-
Al Mustashar Islamic Bank (NR)	BMUI	250,000	168.6	0.97	243,000	163.9	-	-	0	9M21	n.a.	n.a.	n.a.	n.a.	119.2	n.a.	n.a.	n.a.	n.a.	1.2	-	-	-1,125	3,599	1,434	-	-	98,875	152,075	208,913	-
National Islamic Bank	BNAI	251,000	169.3	1.00	251,000	169.3	-	25.0%	0	6M21	12.8	11.9	28.9	100.3	153.3	1.0	1.1	0.8	0.9	0.9	26,810	30,311	9,346	3,022	393	284,832	288,352	276,860	279,186	275,739	-
National Bank of Iraq	BNOI	250,000	168.6	1.25	312,500	210.8	-0.8%	48.8%	326,943	9M21	4.4	39.6	n.v.	16.6	12.5	0.4	0.4	0.3	0.6	1.0	27,782	5,876	-5,616	11,467	21,482	287,733	285,719	257,850	256,642	306,732	-
North Bank	BNOR	300,000	202.4	0.09	27,000	18.2	-	-	0	9M21	n.v.	n.v.	n.v.	n.v.	n.v.	0.1	0.2	0.1	0.1	0.1	-22,704	-9,462	-14,456	-12,549	-5,830	305,692	293,116	277,977	265,428	256,638	Suspend/ISC
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	168.6	0.24	60,000	40.5	-	-	0	9M21	n.a.	n.v.	n.v.	n.v.	101.5	n.a.	1.0	1.0	1.0	0.2	-62	-4,442	-816	-4,042	-877	100,343	245,901	245,047	240,913	244,030	-
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	168.6	1.00	250,000	168.6	-	-	0	9M21	n.a.	n.v.	n.a.	n.a.	147.2	n.a.	1.0	n.a.	n.a.	1.0	1	-965	4,228	1,605	451	100,108	248,369	251,922	252,051	255,302	-
Al-Rajhi Islamic Bank for Inv.&Fin. (NR)	BRAJ	250,000	168.6	1.00	250,000	168.6	-	-	0	9M21	n.a.	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.1	-	-3,616									

**Table (2.1): Performance of Traded Shares**

Code	Paid-in Capital		Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	PIE					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note				
	(IQD mn)	(\$ mn)						(%)	(%)	(IQD'000)	Last Fin.*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*	FY16		FY17	FY18	FY19	Last*
<b>Industry Sector</b>																																
Baghdad for Packing Materials	IBPM	1,080	0.7	2.00	2,160	1.5	-	-	0	9M21	516.1	567.7	78.8	114.0	311.2	2.0	1.5	1.4	2.0	2.0	4	3	18	22	94	1,007	1,009	1,027	1,046	1,063	-	
Baghdad Soft Drinks	IBSD	204,335	137.8	4.00	817,341	551.3	-10.7%	1.3%	274,129	9M21	9.9	12.7	14.6	11.5	n.a.	1.4	1.5	1.9	1.6	1.6	37,781	42,041	49,012	57,217	46,184	237,407	306,646	333,080	366,178	499,611	-	
Electronic Industries	IELI	18,000	12.1	0.45	8,100	5.5	-	-	0	6M17	n.v.	n.a.	n.a.	n.a.	n.v.	1.3	n.a.	n.a.	n.a.	0.6	-1,992	-	-	-	-902	14,533	-	-	-	-	12,921	Suspend/ISC
Fallujah for Construction Mat. (NR)	IFCM	3,120	2.1	4.05	12,636	8.5	1.3%	168.2%	182,499	9M21	n.a.	n.v.	n.v.	166.9	n.a.	n.a.	1.6	1.3	1.3	4.3	-	-566	-1	28	107	-	3,013	3,574	3,575	2,952	-	
Nationality H. Furniture (NR)**	IHFH	1,660	1.1	1.56	2,590	1.7	-3.1%	11.4%	15,917	9M20	n.a.	n.a.	12.3	n.a.	68.5	n.a.	0.6	0.6	n.a.	1.0	-	-	142	-	28	-	1,978	2,500	-	2,493	-	
Al-Hilal Industries	IHLI	12,375	8.3	0.48	5,940	4.0	-	-	0	9M21	n.v.	n.v.	n.a.	n.a.	n.a.	n.v.	n.v.	n.a.	n.a.	n.v.	-1,471	-2,428	-	-	-446	-9,554	-11,982	-	-	-21,625	Suspend/ISC	
Iraqi for Carton Manufactures	ICM	7,590	5.1	1.09	8,273	5.6	-0.9%	303.7%	76,750	6M21	n.v.	n.v.	n.v.	n.a.	n.v.	n.v.	n.v.	n.a.	n.v.	n.a.	-348	-60	-277	-	-149	-2,819	-2,857	-3,124	-	-3,643	-	
Iraqi Date Processing & Marketing	IDP	17,250	11.6	1.13	19,493	13.1	0.9%	-5.8%	7,348	9M21	n.v.	n.v.	n.v.	281.8	n.v.	2.7	1.0	1.2	1.0	0.9	-1,993	-1,818	-3,200	80	-1,109	17,074	15,304	20,798	20,996	21,030	-	
Iraqi Engineering Works	IEW	1,500	1.0	0.82	1,230	0.8	-	-	0	9M21	n.v.	n.v.	n.a.	n.a.	n.a.	0.8	0.9	1.0	n.a.	1.3	-176	-145	-	-	-78	1,317	1,229	1,179	-	944	Suspend/ISC	
Iraqi For Tufted Carpets	IITC	500	0.3	15.00	7,500	5.1	-7.7%	50.0%	14,761	9M21	15.7	17.7	13.4	6.7	5.9	1.4	1.9	1.9	1.8	2.1	185	271	352	749	1,155	1,897	2,096	2,149	2,514	3,517	-	
Al-Khazer for Construction M. (NR)	KHCH	1,100	0.7	2.35	2,585	1.7	4.9%	132.7%	25,066	FY20	n.a.	83.5	32.0	125.2	25.6	1.1	1.1	1.0	1.1	n.a.	-	17	44	12	101	1,298	1,314	1,358	1,370	-	-	
AL- Kindi of Veterinary Vac.	KLK	5,940	4.0	1.46	8,672	5.8	2.1%	8.1%	206,880	9M21	111.0	15.8	113.4	46.3	n.a.	0.8	0.7	1.2	1.4	1.3	44	315	68	217	-28	6,196	6,483	6,311	7,092	6,507	-	
Al-Mansour Pharmaceutical Industries	IMAP	9,914	6.7	2.83	28,057	18.9	-1.7%	97.9%	243,360	9M21	n.v.	26.1	54.4	n.v.	n.v.	0.6	0.6	0.5	1.1	5.8	-22	193	86	-1,961	-248	7,527	7,577	7,667	5,511	4,791	-	
Modern Chemical Industries (NR)	IMCI	180	0.1	69.50	12,510	8.4	-	11.2%	0	9M21	n.v.	n.v.	n.v.	n.v.	n.v.	2.6	2.2	2.4	3.6	2.6	-196	-58	-233	-42	-47	4,833	4,776	4,543	5,006	4,791	-	
Modern Construction Mat. (NR)	IMCM	5,371	3.6	0.47	2,524	1.7	-	-	0	FY13	n.a.	n.a.	n.a.	n.a.	10.4	n.a.	n.a.	n.a.	n.a.	0.5	-	-	-	-	263	-	-	-	-	4,936	Suspend/ISC	
Metallic and Bicycles Industries	IMB	7,500	5.1	2.50	18,750	12.6	-7.1%	-2.7%	4,930	9M21	n.v.	n.v.	n.v.	n.v.	201.2	n.v.	n.v.	n.v.	n.v.	n.v.	-1,238	-808	-1,068	-541	70	-853	-1,622	-2,645	-3,117	-2,889	-	
Modern Sewing**	IMOS	2,000	1.3	4.90	9,800	6.6	-3.0%	-26.6%	61,973	9M21	33.4	13.5	7.9	19.6	90.1	3.5	3.2	1.9	2.9	3.0	148	430	593	391	154	1,188	1,554	2,059	2,230	3,264	-	
Modern Paint Industries (NR)	IMPI	9,214	6.2	1.25	11,517	7.8	-	-	0	FY15	n.a.	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	2.5	-	-	-	-	-1,464	-	-	-	-	4,536	Suspend/ISC	
National Chemical & Plastic Industries	INCP	15,188	10.2	2.38	36,146	24.4	-4.8%	11.2%	147,702	9M21	n.v.	n.v.	21.6	28.1	n.a.	3.2	3.2	3.1	8.4	3.1	-1,099	-395	456	1,026	845	2,972	2,701	3,217	3,430	11,502	-	
Ready Made Clothes	IRMC	1,593	1.1	14.06	22,402	15.1	-6.0%	19.1%	16,435	9M21	m.d.	148.9	155.4	116.1	99.7	13.8	11.4	11.4	10.7	10.8	8	162	162	198	187	1,697	1,839	1,912	1,864	2,077	Suspend/GA	
The Light and Mining Industries (NR)	ITLI	16,800	11.3	0.31	5,208	3.5	-	-	0	FY17	n.v.	n.v.	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	n.a.	n.v.	-2,827	-1,547	-	-	-1,547	-18,497	-19,806	-	-	-19,806	Suspend/ISC	
<b>Total</b>		<b>342,210</b>	<b>230.8</b>		<b>1,043,435</b>	<b>703.8</b>			<b>1,277,751</b>											<b>26,807</b>	<b>35,608</b>	<b>46,155</b>	<b>57,396</b>	<b>43,171</b>	<b>267,223</b>	<b>321,252</b>	<b>385,606</b>	<b>417,697</b>	<b>538,979</b>			
<b>Hotel &amp; Tourism Sector</b>																																
Ashour Hotel (NR)	HASH	376	0.3	6.40	2,409	1.6	-	-	0	FY19	n.v.	n.v.	n.v.	n.v.	n.v.	13.8	13.8	16.6	18.1	18.1	-24	-17	-29	-29	-29	208	191	163	133	133	Suspend/ISC	
Baghdad Hotel	HBAG	3,844	2.6	8.10	31,136	21.0	-3.6%	8.0%	103,540	9M21	19.7	17.1	15.1	13.5	21.9	5.5	4.6	4.4	4.1	4.7	2,279	2,226	2,171	2,386	1,067	6,996	7,086	7,469	7,827	6,580	-	
Babylon Hotel	HBAY	2,000	1.3	84.00	168,000	113.3	-	10.7%	0	9M21	69.4	34.4	29.1	36.2	22.2	25.7	17.3	12.0	13.0	11.5	937	2,181	3,060	4,146	5,683	2,532	4,331	7,393	11,550	14,671	-	
Ishtar Hotels	HISH	3,500	2.4	9.20	32,200	21.7	-	-12.4%	0	6M21	28.2	74.8	n.a.	n.a.	n.v.	4.0	4.1	n.a.	n.a.	3.2	1,653	562	-	-	-505	11,703	10,340	-	-	9,948	-	
Karbala Hotels**	HKAR	7,500	5.1	0.92	6,900	4.7	-7.1%	17.9%	1,109	9M21	n.v.	n.v.	n.v.	n.v.	232.9	1.4	1.4	0.9	0.8	0.8	-33	-14	-48	-4	-11	5,736	5,722	8,174	8,170	8,192	-	
Mansour Hotel	HMAN	2,923	2.0	10.75	31,422	21.2	-	19.4%	18,275	6M21	m.d.	34.5	229.4	50.2	n.v.	37.5	12.6	13.5	9.0	10.2	50	1,186	153	757	-115	1,636	2,749	2,589	4,201	3,077	-	
National Company for Tourism Inv.	HNTI	6,253	4.2	8.71	54,465	36.7	-3.2%	15.1%	4,437	9M21	72.1	93.2	38.0	44.2	n.a.	5.0	3.0	3.1	4.2	3.3	737	436	1,153	1,286	550	10,687	13,489	14,219	13,548	16,570	-	
Palestine Hotel	HPAL	4,470	3.0	8.00	35,760	24.1	-2.4%	-	800	3M21	n.v.	n.v.	34.0	98.7	n.v.	11.0	12.5	8.1	4.8	4.0	-1,439	-869	1,444	430	-38	6,274	4,572	6,049	8,822	8,858	-	
Al-Sadeer Hotel**	HSAD	1,363	0.9	10.70	14,583	9.8	-	-	0	9M21	n.v.	n.v.	m.d.	m.d.	n.a.	21.5	n.v.	n.v.	n.v.	n.v.	-41	-2,158	20	-2	-123	969	-1,188	-1,169	-819	-1,080	Suspend/ISC	
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	3.65	876	0.6	-7.6%	-27.0%	73	9M21	n.v.	n.v.	n.v.	12.1	n.v.	n.v.	n.v.	n.v.	n.v.	117.0	-424	-364	-161	109	3	-1,040	-1,391	-1,538	-1,417	7	-	
<b>Total</b>		<b>32,469</b>	<b>21.9</b>		<b>377,752</b>	<b>254.8</b>			<b>128,233</b>							<b>3,695</b>	<b>3,170</b>	<b>7,763</b>	<b>9,080</b>	<b>6,482</b>	<b>45,701</b>	<b>45,900</b>	<b>43,349</b>	<b>52,017</b>	<b>66,957</b>							
<b>Services Sector</b>																																
Al-Ameen Estate Inv. (NR)	SAEI	6,960	4.7	1.45	10,092	6.8	-	116.4%	0	9M21	n.v.	10.3	10.6	30.7	51.0	0.5	0.6	0.9	0.7	1.4	-175	338	553	169	40	5,778	6,094	6,567	6,453	7,128	-	
AL-Badia for General Trans	SBAG	2,200	1.5	0.59	1,298	0.9	-	-	0	FY17	n.a.	n.v.	n.a.	n.a.	n.v.	n.a.	1.2	n.a.	n.a.	1.2	-	-339	-	-	-339	-	1,121	-	-	1,121	Suspend/ISC	
Baghdad Passengers Transport	SBPT	1,000	0.7	28.25	28,250	19.1	-3.4%	65.2%	11,343	9M21	9.1	9.4	9.7	10.1	15.0	3.7	5.0	5.1	4.6	4.8	1,418	1,582	1,626	1,785	1,781	3,497	2,981	3,099	3,891	5,888	-	
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	3,000	2.0	-	0	0.0	-	-	0	9M21	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	43	-173	164	-213	-	4,544	4,371	4,510	4,469	-	
Iraqi for General Transp. (NR)	SIGT	3,900	2.6	1.14	4,446	3.0	-	107.3%	0	3M21	n.v.	n.v.	n.v.	n.a.	n.a.	1.5	0.5	0.6	n.a.	1.4	-280	-259	-309	-	-29	4,273	4,061	3,801	-	3,183	Suspend/ISC	
Iraqi Land Transport	SILT	14,000	9.4	1.55	21,700	14.6	-	-	0	3M20	n.v.	n.v.	n.v.	n.v.	n.v.	1.0	0.8	0.9	2.7	2.8	-1,439	-2,191	-223	-1,226	424	13,885	1					

**Table (2.2): Performance of Traded Shares**

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg		YTD Chg	Wk. Turnover	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD/000)	FY16		FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*		
<b>Agriculture Sector</b>																															
Al-Ahlyia for Agricultural Prod.	AAHP	575	0.4	0.90	518	0.3	-	-19.6%	0	3M21	13.3	22.2	36.5	30.5	n.v.	2.6	2.1	2.1	1.8	0.9	24	31	18	21	-9	271	323	327	348	585	-
Iraqi Agricultural Products Mark. Meat	AIPM	5,000	3.4	4.60	23,000	15.5	-1.1%	1.1%	13,570	9M21	m.d.	89.9	63.8	43.6	85.8	2.5	5.7	3.4	3.0	2.5	17	520	460	641	435	7,271	6,944	7,387	8,034	9,180	-
Iraqi Agricultural Products	AIRP	360	0.2	18.00	6,480	4.4	-	48.1%	694	9M21	42.9	16.7	n.v.	32.3	60.3	1.0	1.0	1.3	1.7	2.6	72	194	-176	158	198	2,573	2,717	2,382	2,532	2,500	-
Iraqi for Seed Production**	AISP	15,000	10.1	11.60	174,000	117.4	-	57.0%	0	3M21	7.5	7.3	9.2	16.7	103.3	1.8	1.7	1.8	3.3	n.a.	6,173	5,878	5,108	4,741	421	24,909	24,722	26,840	24,344	-	Suspend/ISC
Modern Animal & Agr. Production	AMAP	4,101	2.8	0.21	861	0.6	-	-	0	6M20	n.v.	n.a.	n.a.	n.a.	9.8	0.5	n.a.	n.a.	n.a.	0.2	-110	-	-	-	44	4,467	-	-	-	4,066	Suspend/ISC
Middle East Prod. & Marketing-Fish	AMEF	300	0.2	8.50	2,550	1.7	-5.6%	-10.6%	294	6M21	17.1	33.5	52.3	n.v.	n.v.	1.3	1.5	1.7	1.9	3.5	158	86	63	-174	44	1,706	1,639	1,622	1,383	722	-
AL - Rebas for Poultry & Feed	AREB	30,000	20.2	-	-	-	-	-	0	9M21	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-4,389	-1,112	2,794	-118	-	9,380	38,268	41,062	17,564	-
<b>Total</b>		<b>25,336</b>	<b>17.1</b>		<b>207,409</b>	<b>139.9</b>			<b>14,558</b>												<b>6,333</b>	<b>6,709</b>	<b>5,475</b>	<b>5,386</b>	<b>1,133</b>	<b>41,198</b>	<b>36,346</b>	<b>38,557</b>	<b>36,641</b>	<b>17,052</b>	
<b>Insurance Sector</b>																															
Ahliya For Insurance (NR)	NAHF	7,000	4.7	0.55	3,850	2.6	-	22.2%	0	9M21	n.v.	n.v.	n.v.	n.v.	n.v.	0.4	0.4	0.4	0.5	0.6	-45	-121	-119	-271	-24	2,729	2,607	2,440	2,168	6,680	-
Al-Ameen for Insurance**	NAME	3,819	2.6	0.59	2,253	1.5	5.4%	3.5%	295	9M21	19.5	n.v.	11.5	118.2	23.3	0.8	0.4	0.3	0.7	0.5	206	-79	108	26	152	4,065	3,989	4,012	4,040	4,364	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	4.7	0.49	3,430	2.3	-	-48.4%	0	6M21	24.8	77.5	161.9	33.0	n.v.	0.6	1.1	0.8	0.6	0.5	138	76	33	162	-130	4,683	4,267	5,726	8,055	7,564	-
Gulf Insurance&Reinsurance**	NGIR	7,000	4.7	0.67	4,690	3.2	-	-6.9%	0	6M21	40.7	5.4	6.7	123.9	692.3	1.2	0.4	0.5	0.6	0.6	65	232	204	13	5	1,957	2,631	2,513	2,361	7,545	-
Al-Hamraa for Insurance (NR)**	NHAM	25,000	16.9	1.00	25,000	16.9	19.0%	19.4%	50,624	9M21	4.4	3.2	3.4	5.0	n.v.	0.3	0.3	0.2	0.3	2.3	480	648	727	686	1,488	6,940	8,168	8,783	9,287	11,054	-
<b>Total</b>		<b>49,819</b>	<b>33.6</b>		<b>39,223</b>	<b>26.5</b>			<b>50,919</b>												<b>843</b>	<b>755</b>	<b>953</b>	<b>617</b>	<b>1,492</b>	<b>20,374</b>	<b>21,663</b>	<b>23,474</b>	<b>25,911</b>	<b>37,207</b>	
<b>Investment Sector</b>																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.0	0.60	900	0.6	-	-18.9%	0	9M21	n.v.	n.v.	n.v.	n.v.	20.7	2.8	1.7	2.5	1.6	1.1	-74	-102	-153	-7	12	588	986	834	827	827	-
AL- Batek Investment (NR)	VBAT	1,000	0.7	0.45	450	0.3	-	-	0	FY19	n.v.	n.v.	n.a.	558.5	558.5	0.6	0.6	0.6	0.4	0.4	-80	-39	-22	1	1	1,291	1,251	1,232	1,220	1,220	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	4.7	0.10	700	0.5	-	-54.5%	0	6M20	n.v.	n.v.	n.v.	n.v.	n.v.	n.a.	0.4	n.a.	0.8	0.3	-2,352	-662	-338	-1,246	-54	-	3,498	-	2,048	2,048	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.7	0.90	900	0.6	-	-	0	9M21	n.v.	n.v.	n.v.	n.v.	n.v.	1.2	1.5	1.5	1.8	1.9	-189	-176	-89	-96	-8	859	684	595	498	464	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.3	0.41	820	0.6	36.7%	-36.9%	90	9M21	n.v.	59.5	72.9	24.3	10.2	1.0	1.0	1.0	0.7	0.4	-2	35	28	63	-53	1,783	1,813	1,837	1,890	1,939	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	0.8	0.20	230	0.2	-	-39.4%	7	9M21	n.v.	n.v.	n.v.	n.v.	n.v.	0.4	0.4	0.4	0.4	0.2	-49	-35	-29	-58	-27	1,184	1,149	1,120	1,062	974	-
<b>Total</b>		<b>13,650</b>	<b>9.2</b>		<b>4,000</b>	<b>2.7</b>			<b>97</b>												<b>-2,745</b>	<b>-979</b>	<b>-602</b>	<b>-1,343</b>	<b>-129</b>	<b>5,705</b>	<b>9,381</b>	<b>5,617</b>	<b>7,546</b>	<b>7,473</b>	
<b>Grand Total</b>		<b>13,374,519</b>	<b>9,022</b>		<b>15,384,903</b>	<b>10,378</b>			<b>7,667,084</b>												<b>382,765</b>	<b>184,276</b>	<b>473,498</b>	<b>459,215</b>	<b>499,043</b>	<b>13,443,208</b>	<b>14,280,977</b>	<b>14,413,643</b>	<b>14,130,169</b>	<b>15,689,024</b>	

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax while calculating P/E ratios for making them comparable with companies which already deducted tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

*(Arranger of the deal: Rabee Securities (RS))*



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*(Arranger of the deal: Rabee Securities (RS))*



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