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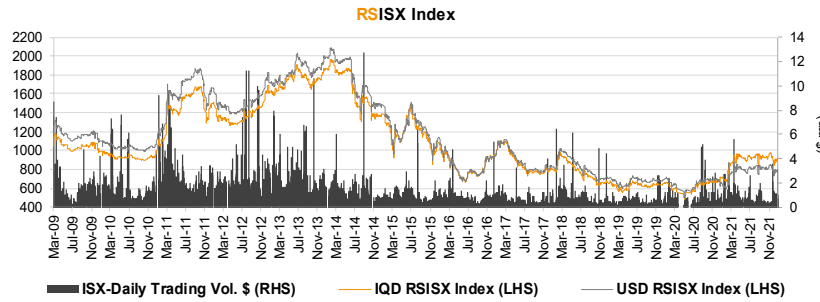
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# Weekly Bulletin

**Table (1.0): Weekly Value Traded**

IQD1.6 bn (\$1.1 mn)



**Table (1.1): Best Performers - Weekly**

Code	Price (IQD)	Price Chg/w
IIEW	2.350	9.8%
IIDP	1.100	5.5%
BIME	0.190	5.3%
BIBI	0.290	3.4%
BCOI	0.600	3.3%

**Table (1.2): Worst Performers - Weekly**

Code	Price (IQD)	Price Chg/w
IBSD	4.350	-1.1%
-	-	-
-	-	-
-	-	-
-	-	-

**Table (1.3): RSISX Index Vs. Neighbour Market S.E.**

Index Close	Index Close	Chg. /w	Chg. / YTD
RSISX IND.	918	1.1%	26.6%
Egypt	11,885	1.2%	11.2%
KUWAIT	7,648	0.0%	25.6%
SAUDI	11,282	0.1%	29.6%
MUSCAT	4,130	0.1%	14.7%
QATAR	11,626	-0.6%	10.3%
DUBAI	3,196	1.6%	26.5%
ABUDHABI	8,488	0.7%	65.6%
BAHRAIN	1,797	1.0%	20.4%

**Top 5 Traded Volume - Weekly**

ISX Code	Price	Trad. Vol./w	Share in T. Vol.
	IQD	\$mn	%
BBOB	1.00	0.73	66%
IKLV	1.54	0.09	8%
BNOI	1.22	0.06	6%
TASC	7.35	0.06	6%
BSUC	0.38	0.04	3%

IQD RSISX Index closed the week at 918, increased 1.1% compared to last week, and increased 26.6% ytd. USD RSISX Index closed the week at 805, increased 1.1% compared to last week, and increased 21.4% ytd. **(ISX was open only on Monday this week)**

-CBI auction price of Iraqi Dinar remained stable at 1460 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1480 IQD per USD as end of the week, no change w/w.

-Weekly trading volume was IQD1.6 bn (\$1.1 mn) and the number of shares traded was 1.7 bn.

-Foreigners executed total 130 transactions this week. They executed 92 buying transactions amounted at IQD1.1 bn (\$0.8 mn) and 38 selling transactions amounted at IQD299 mn (\$202 K). Thus, net purchase of foreigners reached IQD818 mn (\$553 K) while their share in total trading volume was 43.2%.

### Recently Available Data for Public Budget, Iraq Banking Sector, Inflation and Net Foreign Assets

- **Public Budget (October 2021):** According to the Ministry of Finance (MoF) [website](http://www.mof.gov.iq), public budget revenues increased 89% y/y to IQD81.7 trln (around \$55.2 bn) in the first ten months of 2021 (10M21), while public budget expenses increased 32% y/y to IQD76.1 trln (around \$51.4 bn) and thus public budget recorded a IQD5.6 trln (around \$3.8 bn) surplus in 10M21 compared to recording a IQD14.8 trln (around \$11.7 bn) deficit in 10M20.
- **Iraq Banking Sector (10M21):** According to Central Bank of Iraq's (CBI) Economic and Statistic Data Website ([cbiraq.org](http://cbiraq.org)), Iraqi banking sector total assets increased 11% ytd to IQD154.3 trln (\$104.3 bn) as end of 10M21.
  - Total deposits of the banking sector increased by 10% ytd to IQD93.4 trln (\$63.1 bn). Saving and fixed deposits increased 15% ytd to IQD24.7 trln (\$16.7 bn). Current deposit accounts increased 9% ytd to IQD68.8 trln (\$46.5 bn) and constituted 73.6% of total banking sector deposits as end of 10M21.
  - Iraqi banking sector total cash credit extended by commercial banks (state banks + private banks) increased by 5% ytd to IQD52.2 trln (\$35.3 bn) while private sector cash credits decreased 9% ytd to IQD28.1 trln (\$19.0 bn) and constituted 53.9% of total banking sector credits.
- **Annual Inflation (October 2021):** 6.8% (y/y change).
- **CBI Net Foreign Assets (as of November 2021):** IQD89.4 trln (\$61.2 bn), up by 13.4% ytd.

### News from Iraq

#### Politics

- President Barham Salih issued a presidential decree, today, calling upon Iraq's new parliament to be held on Sunday, January 9, 2022, preparing the way for lawmakers to put a new government in place. (Presidency.iq)
- Prime Minister (PM), Mustafa Al-Kadhimi, attended the annual operations conference of the Joint Operations Command for the year 2021, which started on Monday. The conference witnessed a review of the intelligence assessment of the operations sectors, the activities of the units and the security services, the security assessment of the border strip in general, and a briefing on joint coordination with the Peshmerga forces, and a briefing on planning, training, civil-military affairs. (PMO.iq)
- National Security Adviser Qassim Al-Araji stressed on Monday that Iraq is keen on its Arab depth and seeks to consolidate the security and stability of the region. Al-Araji received the Lebanese Minister of Defense, Brigadier General Maurice Selim, and his accompanying delegation, where both sides discussed strengthening the relations between Baghdad and Beirut and ways to improve it, in addition to the development of security and military cooperation between the two countries. (INA)
- Foreign Minister Fuad Hussein and his Saudi counterpart Prince Faisal bin Farhan affirmed on Monday, supporting peaceful solutions that would achieve security and stability in the region and advance the course of cooperation. "Hussain received a phone call from bin Farhan, and the two sides discussed coordination and continuous consultation in various fields to achieve common goals for the good and interest of the people of the two countries," the spokesman for the Ministry of Foreign Affairs said. (INA)
- The head of the Al-Fatih Alliance, Hadi Al-Amiri, confirmed on Wednesday that the meeting with the leader of the Sadrist movement Muqtada Al-Sadr was positive and responsible. (INA)
- The United States has allocated \$260 mn in its 2022 National Defense Authorization Act for supporting the Peshmerga Forces of Kurdistan Region. US President Joe Biden on Monday signed into law the \$771 bn bill authorizing defense spending for the next fiscal year. (Bas News)

#### Economic

- Ministry of Oil has announced preliminary oil exports for November of 98.2 mn barrels, giving an average for the month of 3.3 mn bpd, up from the 3.1 mn bpd exported in October. The exports from the oilfields in central and southern Iraq amounted to approximately 95.9 mn barrels; while exports from the Kirkuk fields through the port of Ceyhan amounted to 2.0 mn barrels. Revenues for the month were \$7.61 bn at an average price of \$77.5 per barrel. (Iraq Business News)
  - Iraq awarded a long-awaited contract to build a new 300K barrels per day (bpd) integrated refining and petrochemicals complex on the southern Al-Faw peninsula to Chinese state-owned engineering company CNCEC. In the first stage, a refinery with a capacity of 300K bpd at a value of \$7 bn will be built. In the second stage, a petrochemical complex will be built that produces 3 mn tons annually at an investment value of \$12 bn. (Shafaq News)
  - The Board of Directors of the Central Bank of Iraq (CBI) hosted, during its session on Dec. 29, the President of the Iraqi Private Banks League and his two deputies. The Governor, Mr. Mustafa Ghalib, presented the conditions of the banking sector in light of the reform plan adopted by the CBI in early 2021. The Board of Directors decided to take corrective administrative measures for banks to comply with the controls and instructions before proceeding with legal procedures against them. (CBI)
  - Under the patronage of the Governor of the CBI, Mr. Mustafa Ghalib, the CBI organized a discussion seminar on financing electricity generation systems from renewable energy. The Deputy Governor of the bank said "This initiative opened the door developing the future of renewable energy in Iraq after coordination with the Ministries of Environment and Electricity." It is noteworthy that this initiative was sponsored by the CBI to alleviate the burdens of energy shortage on the citizen, reduce carbon emissions into the air and maintain a clean environment in Iraq. (CBI)
  - The Board of Governors of China's Asian Infrastructure Investment Bank (AIIB) has approved the application of Iraq to join the Bank. Iraq becomes AIIB's 51st regional member, bringing the Bank's approved membership to 105 in total. AIIB aims to support its members achieve their development goals and is committed to working together with them to support their transition to a more resilient and inclusive economy and help them achieve long-term green sustainable development through innovative financing tools and public-private partnerships. (Iraq Business News)
  - Ministry of Finance has signed a contract with the Irish-based consultancy AARC Ltd to provide "advisory services regarding the preparation of functional and technical requirements and IFMIS [integrated financial management information systems] bid documents." According to a statement from the Ministry, the project has an implementation period of 17 months, and is part of the Public Financial Management Systems Modernization Project, which is included in the investment budget for 2021 funded by the World Bank. (Iraq Business News)
- #### Iraq Stock Exchange
- Iraq Stock Exchange (ISX) closed 2021 with IQD15.6 trln (\$10.5 bn) Mcap (105 listed companies) on Monday (Dec. 27, 2021). IQD RSISX Index increased by 26.6% ytd while USD RSISX Index went up by 21.4% ytd. There were 226 trading sessions in 2021 (five sessions per week), and annual trading volume increased by 146% y/y to IQD812.7 bn (\$549.2 mn), while the share of foreigners in total trading volume was 6.1%.
  - ISX will suspend trading of Palestine Hotel (HPAL) starting Jan. 6 due to the AGM that will be held on Jan. 12 to discuss and approve 2018 and 2019 annual financial statements.
  - ISX will suspend trading of Bank of Baghdad (BBOB) starting Jan. 12 due to the AGM that will be held on Jan. 17 to discuss and approve 2020 annual financial results.

**Table (1.5): Iraq's International Bonds**

	<b>2023 Eurobond</b> (Coupon rate:6.75%, 2 times per year, Issue Vol.: \$1.0 bn)	<b>2028 Eurobond</b> (Coupon rate:5.80%, 2 times per year, Issue Vol.: \$2.7 bn)
	<b>Price</b>	<b>Price</b>
<b>Last</b>	101.2	95.5

\*As of December 30, 2021, Source: Börse Frankfurt (Frankfurt Stock Exchange)

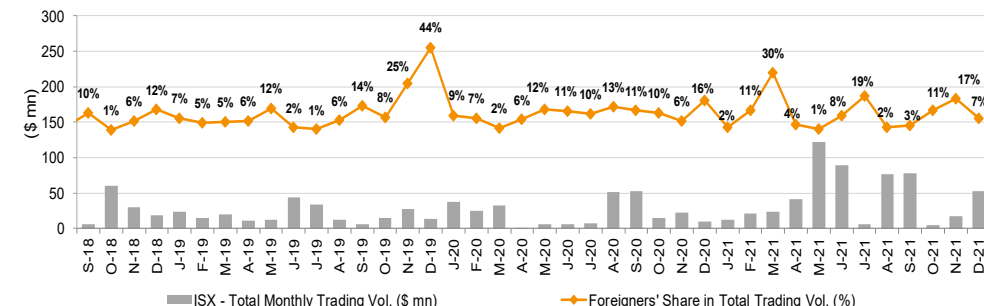
**Table (1.6): Dividend Distributions by ISX Listed Companies (2020-2021)**

Company Name	ISX Code	Ex-dividend date	Ex-dividend date price	Dividend	Dividend Yield
				(IQD/share)	(%)
Al-Ahliya for Agricultural Production	AAHP	13-10-20	1.15	0.030	2.6%
Iraqi Agr. Products Marketing Meat	AIFM	04-02-21	4.60	0.050	1.1%
Iraqi Agricultural Products	AIRP	23-12-20	12.65	0.500	4.0%
Iraqi for Seed Production	AISP	10-11-20	8.25	0.300	3.6%
Middle East Producing & Marketing – Fish	AMEF	02-05-21	11.45	0.050	0.4%
Ashur International Bank	BASH	15-09-20	0.32	0.020	6.3%
Commercial Bank of Iraq	BCOI	21-01-21	0.43	0.025	5.8%
Iraq Noor Islamic Bank	BINI	11-08-20	1.00	0.010	1.0%
Al-Mansour Bank	BMNS	20-06-21	0.58	0.060	10.3%
National Bank of Iraq	BNOI	11-03-21	0.87	0.080	9.2%
Region Trade Bank	BRTB	14-10-20	0.93	0.058	6.2%
Al-Taif Islamic Bank	BTIB	15-07-21	1.00	0.000056	0.0056%
Trans Iraq Bank for Investment	BTRI	19-07-20	0.70	0.008	1.1%
Baghdad Hotel	HBAG	08-12-20	8.00	0.500	6.3%
Babylon Hotel	HBAY	01-11-21	84.00	1.750	2.1%
Babylon Hotel	HBAY	16-12-20	80.00	1.500	1.9%
National for Tourist Investments	HNTI	26-04-21	8.19	0.190	2.3%
Baghdad Soft Drinks	IBSD	25-02-21	4.60	0.200	4.3%
Baghdad Soft Drinks	IBSD	13-07-20	2.67	0.150	5.6%
Iraqi For Tufted Carpets	IITC	15-07-20	9.62	0.700	7.3%
Al-Khazer Construction Materials	IKHC	01-09-21	0.80	0.100	12.5%
AL- Kindi of Veterinary Vaccines Drugs	IKLV	01-06-21	1.60	0.020	1.3%
Modern Sewing	IMOS	16-09-20	10.25	0.100	1.0%
Ready Made Clothes	IRMC	30-11-21	14.06	0.070	0.5%
Ready Made Clothes	IRMC	05-01-21	10.73	0.070	0.7%
Dar Al-Salam for Insurance	NDSA	17-11-20	0.48	0.040	8.3%
Al-Ameen Estate Investment	SAEI	22-06-21	0.77	0.030	3.9%
Baghdad Passengers Transport	SBPT	09-08-21	29.61	1.400	4.7%
Baghdad Passengers Transport	SBPT	06-12-20	20.75	1.500	7.2%
Asiacell Communications PJSC	TASC	27-09-21	9.42	0.700	7.4%
Asiacell Communications PJSC	TASC	05-07-20	7.01	1.000	14.3%
Al-Khatem Telecom	TZNI	20-10-20	2.35	0.039	1.7%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

**Table (1.7): ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)**



**Table (1.8): Iraq Stock Exchange (ISX) Dividend Yields**

Iraq Stock Exchange (ISX) - Dividend Yields					
	2017	2018	2019	2020	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.2%	1.5%	1.1%	0.9%	0.9%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	4.8%	5.2%	4.8%	4.8%	4.5%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	3.0%	2.2%	1.7%	2.1%	1.0%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	6.7%	4.8%	3.8%	4.8%	4.7%

\*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

**Table (1.9): Performance of Traded Shares**

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note		
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Last Fin.*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19		Last*	
<b>Telecom Sector</b>																															
Asiacell Communications PJSC	TASC	310,000	209.5	7.35	2,278,500	1,539.5	1.9%	13.3%	91,238	9M21	66.5	42.3	15.9	15.6	7.6	1.0	1.0	1.6	2.0	1.5	93,373	115,540	254,330	227,837	272,379	1,959,382	1,687,859	1,510,088	1,372,302	1,527,176	-
Al-Khaleem Telecoms (NR)	TZNI	1,829,783	1,236.3	2.30	4,208,500	2,843.6	-	-2.1%	0	9M21	n.v.	176.5	88.7	57.3	59.8	2.9	2.8	2.4	2.3	1.8	-9,537	33,695	80,624	101,841	54,480	2,072,355	2,108,516	2,146,663	1,958,556	2,382,339	-
<b>Total</b>		<b>2,139,783</b>	<b>1,446</b>		<b>6,487,000</b>	<b>4,383.1</b>			<b>91,238</b>												<b>83,836</b>	<b>149,235</b>	<b>334,954</b>	<b>329,678</b>	<b>326,859</b>	<b>4,031,737</b>	<b>3,796,375</b>	<b>3,656,751</b>	<b>3,330,858</b>	<b>3,909,515</b>	
<b>Banking Sector</b>																															
Al-Arabiya Islamic Bank (NR)	BAAI	250,000	168.9	1.15	287,500	194.3	-	-	0	9M21	n.a.	n.v.	766.6	1,762.4	n.v.	n.a.	1.0	1.0	1.2	1.2	-	-2,760	767	384	-1,361	-	248,143	248,853	249,150	248,004	-
Asia Al Iraq Islamic Bank	BAIB	250,000	168.9	1.08	270,000	182.4	-	1.5%	0	9M21	n.a.	n.v.	n.v.	807.6	n.v.	n.a.	1.0	1.2	0.7	1.4	-	-91	-1,704	160	161	-	100,501	98,376	148,513	199,396	-
Ameen Al-Iraq Islamic Bank (NR)***	BAME	200,000	135.1	1.00	200,000	135.1	-	-	0	9M21	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-145	-730	-667	-	100,046	99,901	99,172	149,356	-
Al-Ansari Islamic Bank for Inv.&Fin. (NR)	BANS	200,000	135.1	-	0	0.0	-	-	0	6M21	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-1,840	-932	-1,040	-	-	244,416	243,419	242,736	-	
Ashur International Bank	BASH	250,000	168.9	0.44	110,000	74.3	-	57.1%	0	6M21	5.8	5.6	12.1	12.9	6.8	0.3	0.3	0.2	0.2	0.4	15,477	15,349	5,748	5,675	9,929	252,640	266,126	268,409	258,681	282,313	Suspend/GA
Babylon Bank	BBAY	250,000	168.9	0.10	25,000	16.9	-	42.9%	0	9M21	11.2	22.1	12.6	20.8	n.v.	0.3	0.3	0.2	0.1	0.1	9,069	4,620	4,485	1,581	-10,764	265,269	268,669	272,444	273,170	255,472	-
Bank of Baghdad	BBOD	250,000	168.9	1.00	250,000	168.9	3.0%	151.2%	1,085,140	9M21	9.6	24.9	17.5	10.3	7.5	0.8	0.6	0.3	0.3	0.8	27,889	9,577	5,428	10,837	37,351	294,429	266,271	266,743	273,641	311,360	-
Cihan Bank for Islamic & Finance	BCH	255,000	172.3	2.29	583,950	394.6	-	-	0	9M21	n.a.	42.8	156.4	1,275.5	147.1	n.a.	2.2	2.3	2.2	2.0	25,603	19,281	5,084	5,983	6,294	301,101	317,490	290,999	291,502	287,168	-
Commercial Bank of Iraq	BCOI	250,000	168.9	0.60	150,000	101.4	3.3%	49.4%	15,969	6M21	15.8	12.2	10.8	17.5	3.8	0.4	0.4	0.4	0.4	0.5	8,500	11,507	11,648	6,554	7,943	281,941	291,809	283,678	271,929	315,764	-
Dijlah & Furat Bank (NR)	BDFD	112,000	75.7	0.25	28,000	18.9	-	-	0	9M21	n.v.	n.v.	n.v.	n.v.	n.v.	0.4	n.v.	n.v.	n.v.	n.v.	-51,406	-125,343	-688	-1,136	-1,186	70,451	-54,582	-55,270	-56,206	-42,773	Suspend/ISC
Dar'Es Salaam Inv. Bank (NR)**	BDSI	250,000	168.9	0.13	32,500	22.0	-	-	0	3M18	5.1	n.v.	n.a.	n.a.	n.v.	0.2	0.4	n.a.	n.a.	0.4	7,496	-104,401	-	-	2,770	185,244	79,431	-	-	82,201	Suspend/ISC
Economy Bank (NR)	BEFI	250,000	168.9	0.53	132,000	89.2	-	-	0	6M21	333.9	n.v.	69.9	623.7	32.1	0.9	0.4	0.5	0.5	0.5	609	-1,380	2,412	249	3,631	206,222	243,585	251,012	252,449	263,183	Suspend/ISC
Elaf Islamic Bank	BELF	250,000	168.9	0.44	110,000	74.3	-	46.7%	0	9M21	16.9	37.3	81.9	46.7	n.v.	0.3	0.3	0.2	0.2	0.4	5,112	2,685	1,068	1,218	-257	259,366	261,027	256,001	258,710	260,786	-
Erbil Bank for Invest. & Finance (NR)	BERI	265,000	179.1	0.11	29,150	19.7	-	-	0	9M21	n.a.	n.a.	n.a.	n.v.	n.v.	n.a.	n.a.	n.a.	0.2	0.1	10,507	8,056	2,737	-3,897	6,764	283,240	281,396	277,377	269,596	282,449	-
Gulf Commercial Bank	BGUC	300,000	202.7	0.15	45,000	30.4	-	7.1%	1,200	9M21	23.0	27.7	96.3	n.v.	n.v.	0.4	0.4	0.2	0.1	0.1	6,955	5,041	907	-3,931	-4,176	317,734	320,887	314,473	306,709	304,362	-
Investment Bank of Iraq	BIBI	250,000	168.9	0.29	72,500	49.0	3.4%	30.4%	34,700	9M21	14.7	26.3	206.5	3,920.7	15.8	0.5	0.4	0.2	0.3	0.3	12,056	4,776	383	17	3,727	289,793	283,083	283,102	260,626	269,046	-
International Development Bank (NR)	BIDB	250,000	168.9	0.81	202,500	136.8	-	-	0	9M21	n.a.	15.7	26.4	39.1	17.8	n.a.	0.7	0.8	0.8	0.7	19,454	14,967	9,013	6,096	9,548	272,709	269,431	264,094	268,262	292,042	-
Iraq Islamic Bank	BIB	250,000	168.9	0.50	125,000	84.5	-	31.6%	0	6M21	21.6	17.6	19.8	8.4	10.7	0.6	0.5	0.4	0.4	0.5	8,785	8,882	6,123	14,541	8,694	261,251	267,752	262,597	272,140	274,328	-
Iraq Middle East Investment Bank	BIME	250,000	168.9	0.19	47,500	32.1	5.3%	66.7%	10,791	9M21	9.1	n.v.	n.v.	317.8	n.v.	0.4	0.3	0.1	0.1	0.2	14,133	579	-1,965	194	-6,291	272,094	270,898	267,468	267,290	258,600	Suspend/GA
Iraq Noor Islamic Bank (NR)	BINI	250,000	168.9	1.00	250,000	168.9	-	-	0	9M21	n.a.	40.3	40.8	83.4	m.d.	n.a.	1.0	0.9	0.9	1.0	282	7,422	7,103	3,302	-605	250,828	256,983	256,956	253,686	250,380	-
International Islamic Bank (NR)	BINT	260,846	176.2	1.70	443,438	299.6	-	-	0	9M21	n.a.	899.5	790.7	n.v.	121.7	n.a.	1.0	2.4	5.0	2.7	87	1,311	366	-1,897	1,655	100,275	100,386	100,697	98,801	163,041	-
Al Janoob Islamic Bank (NR)	BJAB	250,000	168.9	1.00	250,000	168.9	-	-	0	9M21	n.a.	n.a.	n.a.	1,862.2	42.1	n.a.	n.a.	n.a.	1.0	1.0	106	3,679	871	158	6,508	250,209	253,286	251,773	250,835	257,724	-
Kurdistan International Islamic Bank	BKUI	400,000	270.3	1.25	500,000	337.8	-	23.8%	0	9M21	10.7	12.3	63.6	217.1	13.5	1.3	1.3	1.1	1.1	0.8	55,447	48,964	8,140	2,362	8,060	400,000	400,000	400,000	400,000	623,443	-
Al-Ataa Islamic Bank (NR)	BLAD	250,000	168.9	0.17	42,500	28.7	-	21.4%	0	9M21	n.a.	n.v.	n.v.	n.v.	13.3	n.a.	0.4	0.4	0.3	0.2	-8,365	-3,670	-10,147	-5,101	4,318	258,706	254,348	244,624	239,129	243,167	-
Mosul Bank	BMFI	252,500	170.6	0.15	37,875	25.6	-	15.4%	7,500	9M21	40.1	16.5	15.6	11.8	11.5	0.5	0.3	0.2	0.2	0.1	4,130	5,759	3,041	4,022	3,967	265,638	270,643	265,774	268,461	274,024	-
Al-Mansour Bank	BMNS	250,000	168.9	0.50	125,000	84.5	2.0%	-	6,920	9M21	17.2	13.3	7.4	20.2	19.8	0.9	0.7	0.5	0.6	0.5	16,967	17,509	24,265	9,743	4,389	287,534	290,097	297,287	279,661	275,613	-
Al Mustashar Islamic Bank (NR)	BMUI	250,000	168.9	1.00	250,000	168.9	-	2.9%	0	9M21	n.a.	n.a.	n.a.	n.a.	122.6	n.a.	n.a.	n.a.	n.a.	1.2	-	-	-1,125	3,949	1,434	-	-	98,875	152,075	208,913	-
National Islamic Bank	BNAI	251,000	169.6	1.00	251,000	169.6	-	25.0%	0	6M21	12.8	11.9	28.9	100.3	15.3	1.0	1.1	0.8	0.9	0.9	26,810	30,311	9,346	3,022	393	284,832	288,352	278,860	279,186	275,739	-
National Bank of Iraq	BNOI	250,000	168.9	1.22	305,000	206.1	0.8%	46.4%	91,963	9M21	4.4	39.6	n.v.	16.6	12.2	0.4	0.4	0.3	0.6	1.0	27,782	5,876	-5,616	11,467	21,482	287,733	285,719	257,850	256,642	306,732	-
North Bank	BNOR	300,000	202.7	0.09	27,000	18.2	-	-	0	9M21	n.v.	n.v.	n.v.	n.v.	n.v.	0.1	0.2	0.1	0.1	0.1	-22,704	-9,462	-14,456	-12,549	-5,830	305,692	293,116	277,977	265,428	256,638	Suspend/ISC
Al-Qabedh Islamic Bank (NR)	BQAB	250,000	168.9	0.24	60,000	40.5	-	-	0	9M21	n.a.	n.v.	n.v.	n.v.	101.5	n.a.	1.0	1.0	1.0	0.2	-62	-4,442	-816	-4,042	-877	100,343	245,901	245,047	240,913	244,030	-
Al-Qurtas Islamic Bank (NR)	BQUR	250,000	168.9	1.00	250,000	168.9	-	-	0	9M21	n.a.	n.v.	n.a.	n.a.	147.2	n.a.	1.0	n.a.	n.a.	1.0	1	-965	4,228	1,605	451	100,108	248,369	251,922	252,051	255,302	-
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	250,000	168.9	1.00	250,000	168.9	-	-	0	9M21	n.a.	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	1.1	-	-3,616	-2,589	3,591	-2,910</						

**Table (2.0): Performance of Traded Shares**

Code	Paid-in Capital		Closing Price (IQD)	Market Cap (IQD mn)	Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	PIE					PIBV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note			
	(IQD mn)	(\$ mn)							(IQD)	(IQD mn)	(%)	(%)	(IQD'000)	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*		FY16	FY17	FY18
<b>Industry Sector</b>																																
Baghdad for Packing Materials	IBPM	1,080	0.7	2.00	2,160	1.5	-	-	0	9M21	516.1	567.7	78.8	114.0	311.2	2.0	1.5	1.4	2.0	2.0	4	3	18	22	94	1,007	1,009	1,027	1,046	1,063	-	
Baghdad Soft Drinks	IBSD	204,335	138.1	4.35	888,859	600.6	-1.1%	8.9%	22,041	9M21	9.9	12.7	14.6	11.5	n.a.	1.4	1.5	1.9	1.6	1.8	37,781	42,041	49,012	57,217	46,184	237,407	306,646	333,080	366,178	499,611	-	
Electronic Industries	IELI	18,000	12.2	0.45	8,100	5.5	-	-	0	6M17	n.v.	n.a.	n.a.	n.a.	n.v.	1.3	n.a.	n.a.	n.a.	0.6	-1,992	-	-	-	-902	14,533	-	-	-	-	12,921	Suspend/ISC
Fallujah for Construction Mat. (NR)	IFCM	3,120	2.1	3.90	12,168	8.2	-	158.3%	0	9M21	n.a.	n.v.	n.v.	166.9	n.a.	n.a.	1.6	1.3	1.3	4.1	-	-566	-1	28	107	-	3,013	3,574	3,575	2,952	Suspend/GA	
Nationality H. Furniture (NR)**	IHF1	1,660	1.1	1.30	2,158	1.5	-	-7.1%	0	9M20	n.a.	n.a.	12.3	n.a.	57.1	n.a.	0.6	0.6	n.a.	0.9	-	-	142	-	28	-	1,978	2,500	-	2,493	-	
Al-Hilal Industries	IHLI	12,375	8.4	0.48	5,940	4.0	-	-	0	9M21	n.v.	n.v.	n.a.	n.a.	n.a.	n.v.	n.v.	n.a.	n.a.	n.v.	-1,471	-2,428	-	-	-446	-9,554	-11,982	-	-	-21,625	Suspend/ISC	
Iraqi for Carton Manufactures	IICM	7,590	5.1	1.05	7,970	5.4	-	288.9%	0	6M21	n.v.	n.v.	n.v.	n.a.	n.v.	n.v.	n.v.	n.v.	n.a.	n.v.	-348	-60	-277	-	-149	-2,819	-2,857	-3,124	-	-3,643	-	
Iraqi Date Processing & Marketing	IDP	17,250	11.7	1.10	18,975	12.8	5.5%	-3.3%	4,476	9M21	n.v.	n.v.	n.v.	281.8	n.v.	2.7	1.0	1.2	1.0	0.9	-1,993	-1,818	-3,200	80	-1,109	17,074	15,304	20,798	20,966	21,030	-	
Iraqi Engineering Works	IEW	1,500	1.0	2.35	3,525	2.4	9.8%	214.6%	8,617	9M21	n.v.	n.v.	n.a.	n.a.	n.a.	0.8	0.9	1.0	n.a.	3.7	-176	-145	-	-78	1,317	1,229	1,179	-	944	-		
Iraqi For Tufted Carpets	IITC	500	0.3	15.00	7,500	5.1	-	50.0%	0	9M21	15.7	17.7	13.4	6.7	5.9	1.4	1.9	1.9	1.8	2.1	185	271	352	749	1,155	1,897	2,096	2,149	2,514	3,517	-	
Al-Khazzer for Construction M. (NR)	IKHC	1,100	0.7	1.90	2,090	1.4	-	88.1%	0	FY20	n.a.	83.5	32.0	125.2	20.7	1.1	1.1	1.0	1.1	n.a.	-	17	44	12	101	1,298	1,314	1,358	1,370	-	-	
AL-Kind of Veterinary Vac.	IKLV	5,940	4.0	1.54	9,148	6.2	1.3%	15.6%	130,468	9M21	111.0	15.8	113.4	46.3	36.6	0.8	0.7	1.2	1.4	1.4	44	315	68	217	-28	6,196	6,483	6,311	7,092	6,507	-	
Al-Mansour Pharmaceutical Industries	IMAP	9,914	6.7	2.82	27,958	18.9	0.7%	98.6%	142	9M21	n.v.	26.1	54.4	n.v.	n.v.	0.6	0.6	0.5	1.1	5.8	-22	193	86	-1,961	-248	7,527	7,577	7,667	5,511	4,798	-	
Modern Chemical Industries (NR)	IMCI	180	0.1	69.50	12,510	8.5	-	11.2%	0	9M21	n.v.	n.v.	n.v.	n.v.	n.v.	2.6	2.2	2.4	3.6	2.6	-196	-58	-233	-42	-47	4,833	4,776	4,543	5,006	4,791	-	
Modern Construction Mat. (NR)	IMCM	5,371	3.6	0.47	2,524	1.7	-	-	0	FY13	n.a.	n.a.	n.a.	n.a.	10.4	n.a.	n.a.	n.a.	n.a.	0.5	-	-	-	-	263	-	-	-	-	4,936	Suspend/ISC	
Metallic and Bicycles Industries	IMB	7,500	5.1	2.25	16,875	11.4	3.1%	-9.7%	3,971	9M21	n.v.	n.v.	n.v.	n.v.	181.1	n.v.	n.v.	n.v.	n.v.	n.v.	-1,238	-808	-1,068	-541	70	-853	-1,622	-2,645	-3,117	-2,889	-	
Modern Sewing**	IMOS	2,000	1.4	5.13	10,260	6.9	3.3%	-20.7%	22,371	9M21	33.4	13.5	7.9	19.6	94.3	3.5	3.2	1.9	2.9	3.1	148	430	593	391	154	1,188	1,554	2,059	2,230	3,264	-	
Modern Paint Industries (NR)	IMPI	9,214	6.2	1.25	11,517	7.8	-	-	0	FY15	n.a.	n.a.	n.a.	n.a.	n.v.	n.a.	n.a.	n.a.	n.a.	2.5	-	-	-	-	-1,464	-	-	-	-	4,536	Suspend/ISC	
National Chemical & Plastic Industries	INCP	15,188	10.3	2.41	36,602	24.7	0.4%	13.1%	16,990	9M21	n.v.	n.v.	21.6	28.1	n.a.	3.2	3.2	3.1	8.4	3.2	-1,099	-395	456	1,026	845	2,972	2,701	3,217	3,430	11,502	-	
Ready Made Clothes**	IRMC	3,187	2.2	13.00	41,426	28.0	-	104.1%	0	9M21	m.d.	148.9	155.4	116.1	184.4	13.8	11.4	11.4	10.7	19.9	8	162	162	198	187	1,697	1,839	1,912	1,864	2,077	-	
The Light and Mining Industries (NR)	ITLI	16,800	11.4	0.31	5,208	3.5	-	-	0	FY17	n.v.	n.v.	n.a.	n.a.	n.v.	n.v.	n.v.	n.a.	n.a.	n.v.	-2,827	-1,547	-	-	-1,547	-18,497	-19,806	-	-	-19,806	Suspend/ISC	
<b>Total</b>		<b>343,804</b>	<b>232.3</b>		<b>1,133,472</b>	<b>765.9</b>			<b>209,077</b>												<b>26,807</b>	<b>35,608</b>	<b>46,155</b>	<b>57,396</b>	<b>43,171</b>	<b>267,223</b>	<b>321,252</b>	<b>385,606</b>	<b>417,697</b>	<b>538,979</b>		
<b>Hotel &amp; Tourism Sector</b>																																
Ashour Hotel (NR)	HASH	376	0.3	6.40	2,409	1.6	-	-	0	FY20	n.v.	n.v.	n.v.	n.v.	n.v.	13.8	13.8	16.6	18.1	18.1	-24	-17	-29	-29	0	208	191	163	133	133	Suspend/ISC	
Baghdad Hotel	HBAG	3,844	2.6	8.10	31,136	21.0	-	8.0%	0	9M21	19.7	17.1	15.1	13.5	21.9	5.5	4.6	4.4	4.1	4.7	2,279	2,226	2,171	2,386	1,067	6,996	7,086	7,469	7,827	6,580	-	
Babylon Hotel	HBAY	2,000	1.4	80.00	160,000	108.1	-	5.5%	0	9M21	69.4	34.4	29.1	36.2	21.1	25.7	17.3	12.0	13.0	10.9	937	2,181	3,060	4,146	5,683	2,532	4,331	7,393	11,550	14,671	-	
Ishtar Hotels	HISH	3,500	2.4	9.20	32,200	21.8	-	-12.4%	0	6M21	28.2	74.8	n.a.	n.a.	n.v.	4.0	4.1	n.a.	n.a.	3.2	1,653	562	-	-	-505	11,703	10,340	-	-	9,948	-	
Karbala Hotels**	HKAR	7,500	5.1	0.92	6,900	4.7	-	17.9%	0	9M21	n.v.	n.v.	n.v.	n.v.	232.9	1.4	1.4	0.9	0.8	0.8	-33	-14	-48	-4	-11	5,736	5,722	8,174	8,170	8,192	-	
Mansour Hotel	HMAN	2,923	2.0	10.50	30,692	20.7	-	16.7%	0	6M21	m.d.	34.5	229.4	50.2	n.v.	37.5	12.6	13.5	9.0	10.0	50	1,186	153	757	-115	1,636	2,749	2,589	4,201	3,077	-	
National Company for Tourism Inv.	HNTI	6,253	4.2	8.65	54,090	36.5	-	14.3%	0	9M21	72.1	93.2	38.0	44.2	n.a.	5.0	3.0	3.1	4.2	3.3	737	436	1,153	1,286	550	10,687	13,489	14,219	13,548	16,570	-	
Palestine Hotel	HPAL	4,470	3.0	8.20	36,654	24.8	2.3%	4.9%	84	3M21	n.v.	n.v.	34.0	98.7	n.v.	11.0	12.5	8.1	4.8	4.1	-1,439	-869	1,444	430	-38	6,274	4,572	6,049	8,822	8,858	-	
Al-Sadeer Hotel**	HSAD	1,363	0.9	10.70	14,583	9.9	-	-	0	9M21	n.v.	n.v.	m.d.	m.d.	n.a.	21.5	n.v.	n.v.	n.v.	n.v.	-41	-2,158	20	-146	-123	969	-1,188	-1,169	-819	-1,080	Suspend/ISC	
Mosul Dam Tourist Village (NR)	HTVM	240	0.2	3.65	876	0.6	-	-27.0%	0	9M21	n.v.	n.v.	n.v.	12.1	n.v.	n.v.	n.v.	n.v.	n.v.	117.0	-424	-364	-161	109	3	-1,040	-1,391	-1,538	-1,417	7	-	
<b>Total</b>		<b>32,469</b>	<b>21.9</b>		<b>369,540</b>	<b>249.7</b>			<b>84</b>												<b>3,695</b>	<b>3,170</b>	<b>7,763</b>	<b>8,936</b>	<b>6,511</b>	<b>45,701</b>	<b>45,900</b>	<b>43,349</b>	<b>52,017</b>	<b>66,957</b>		
<b>Services Sector</b>																																
Al-Ameen Estate Inv. (NR)	SAEI	6,960	4.7	1.50	10,440	7.1	-	123.9%	0	9M21	n.v.	10.3	10.6	30.7	52.8	0.5	0.6	0.9	0.7	1.5	-175	338	553	169	40	5,778	6,094	6,567	6,453	7,128	-	
AL-Badia for General Trans	SBAG	2,200	1.5	0.59	1,298	0.9	-	-	0	FY17	n.a.	n.v.	n.a.	n.a.	n.v.	n.a.	1.2	n.a.	n.a.	1.2	-	-339	-	-	-339	-	1,121	-	-	1,121	Suspend/ISC	
Baghdad Passengers Transport	SBPT	1,000	0.7	27.50	27,500	18.6	-	60.8%	8,250	9M21	9.1	9.4	9.7	10.1	14.6	3.7	5.0	5.1	4.6	4.7	1,418	1,582	1,626	1,785	1,781	3,497	2,981	3,099	3,891	5,888	-	
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	3,000	2.0	-	0	0.0	-	-	0	9M21	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	43	-173	164	-213	-	4,544	4,371	4,510	4,469	-	
Iraqi for General Transp. (NR)	SIGT	3,900	2.6	1.14	4,446	3.0	-	107.3%	0	3M21	n.v.	n.v.	n.v.	n.a.	n.a.	1.5	0.5	0.6	n.a.	1.4	-280	-259	-309	-	-29	4,273	4,061	3,801	-	3,183	Suspend/ISC	
Iraqi Land Transport	SILT	14,000	9.5	1.55	21,700	14.7	-	-	0	3M20	n.v.	n.v.	n.v.	n.v.	n.v.	1.0	0.8	0.9	2.7	2.8	-1,439	-2,191	-223	-1,226	424	13,885	11,704	11,496	7,733	7,7		

**Table (2.1): Performance of Traded Shares**

Code	Paid-in Capital		Closing	Market Cap	Weekly Chg		YTD Chg	Wk. Turnover	Last Fin.*	P/E					P/BV					Profit Before Tax (IQD mn)					BV (IQD mn)					Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)		FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*	FY16	FY17	FY18	FY19	Last*		
<b>Agriculture Sector</b>																															
Al-Ahlyia for Agricultural Prod.	AAHP	575	0.4	0.94	541	0.4	1.1%	-16.1%	47	3M21	13.3	22.2	36.5	30.5	n.v.	2.6	2.1	2.1	1.8	0.9	24	31	18	21	-9	271	323	327	348	585	-
Iraqi Agricultural Products Mark. Meat	AIPM	5,000	3.4	4.50	22,500	15.2	-	-1.1%	0	9M21	m.d.	89.9	63.8	43.6	83.9	2.5	5.7	3.4	3.0	2.5	17	520	460	641	435	7,271	6,944	7,387	8,034	9,180	-
Iraqi Agricultural Products	AIRP	360	0.2	18.50	6,660	4.5	-	52.3%	0	9M21	42.9	16.7	n.v.	32.3	62.0	1.0	1.0	1.3	1.7	2.7	72	194	-176	158	198	2,573	2,717	2,382	2,532	2,500	-
Iraqi for Seed Production***	AISP	15,000	10.1	11.60	174,000	117.6	-	57.0%	0	3M21	7.5	7.3	9.2	16.7	103.3	1.8	1.7	1.8	3.3	n.a.	6,173	5,878	5,108	4,741	421	24,909	24,722	26,840	24,344	-	Suspend/ISC
Modern Animal & Agr. Production	AMAP	4,101	2.8	0.21	861	0.6	-	-	0	6M20	n.v.	n.a.	n.a.	n.a.	9.8	0.5	n.a.	n.a.	n.a.	0.2	-110	-	-	-	44	4,467	-	-	-	4,066	Suspend/ISC
Middle East Prod. & Marketing-Fish	AMEF	300	0.2	8.25	2,475	1.7	-	-13.2%	0	6M21	17.1	33.5	52.3	n.v.	n.v.	1.3	1.5	1.7	1.9	3.4	158	86	63	-174	44	1,706	1,639	1,622	1,383	722	-
AL - Rebas for Poultry & Feed	AREB	30,000	20.3	-	-	-	-	-	0	9M21	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-4,389	-1,112	2,794	-118	-	9,380	38,268	41,062	17,564	-
<b>Total</b>		<b>25,336</b>	<b>17.1</b>		<b>207,037</b>	<b>139.9</b>			<b>47</b>											<b>6,333</b>	<b>6,709</b>	<b>5,475</b>	<b>5,386</b>	<b>1,133</b>	<b>41,198</b>	<b>36,346</b>	<b>38,557</b>	<b>36,641</b>	<b>17,052</b>		
<b>Insurance Sector</b>																															
Ahliya For Insurance (NR)	NAHF	7,000	4.7	0.55	3,850	2.6	-	22.2%	0	9M21	n.v.	n.v.	n.v.	n.v.	n.v.	0.4	0.4	0.4	0.5	0.6	-45	-121	-119	-271	-24	2,729	2,607	2,440	2,168	6,680	-
Al-Ameen for Insurance***	NAME	3,819	2.6	0.62	2,368	1.6	-	8.8%	0	9M21	19.5	n.v.	11.5	118.2	24.4	0.8	0.4	0.3	0.7	0.5	206	-79	108	26	152	4,065	3,989	4,012	4,040	4,364	Suspend/GA
Dar Al-Salam for Insurance (NR)	NDSA	7,000	4.7	0.58	4,060	2.7	-	-38.9%	0	9M21	24.8	77.5	161.9	33.0	58.8	0.6	1.1	0.8	0.6	0.5	138	76	33	162	5	4,683	4,267	5,726	8,055	7,688	-
Gulf Insurance&Reinsurance***	NGIR	7,000	4.7	0.67	4,690	3.2	-	-6.9%	0	6M21	40.7	5.4	6.7	123.9	692.3	1.2	0.4	0.5	0.6	0.6	65	232	204	13	5	1,957	2,631	2,513	2,361	7,545	-
Al-Hamraa for Insurance (NR)***	NHAM	25,000	16.9	0.98	24,500	16.6	-	17.0%	0	9M21	4.4	3.2	3.4	5.0	n.v.	0.3	0.3	0.2	0.3	2.2	480	648	727	686	1,488	6,940	8,168	8,783	9,287	11,054	-
<b>Total</b>		<b>49,819</b>	<b>33.7</b>		<b>39,468</b>	<b>26.7</b>			<b>0</b>												<b>843</b>	<b>755</b>	<b>953</b>	<b>617</b>	<b>1,626</b>	<b>20,374</b>	<b>21,663</b>	<b>23,474</b>	<b>25,911</b>	<b>37,331</b>	
<b>Investment Sector</b>																															
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.0	0.60	900	0.6	-	-18.9%	0	9M21	n.v.	n.v.	n.v.	n.v.	20.7	2.8	1.7	2.5	1.6	1.1	-74	-102	-153	-7	12	588	986	834	827	827	-
AL - Batek Investment (NR)	VBAT	1,000	0.7	0.45	450	0.3	-	-	0	FY19	n.v.	n.v.	n.a.	558.5	558.5	0.6	0.6	0.6	0.4	0.4	-80	-39	-22	1	1	1,291	1,251	1,232	1,220	1,220	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	4.7	0.10	700	0.5	-	-54.5%	0	6M20	n.v.	n.v.	n.v.	n.v.	n.v.	n.a.	0.4	n.a.	0.8	0.3	-2,352	-662	-338	-1,246	-54	-	3,498	-	2,048	2,048	Suspend/ISC
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.7	0.90	900	0.6	-	-	0	9M21	n.v.	n.v.	n.v.	n.v.	n.v.	1.2	1.5	1.5	1.8	1.9	-189	-176	-89	-96	-8	859	684	595	498	464	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.4	0.27	540	0.4	-	-58.5%	0	9M21	n.v.	59.5	72.9	24.3	6.7	1.0	1.0	1.0	0.7	0.3	-2	35	28	63	-53	1,783	1,813	1,837	1,890	1,939	-
Al-Zawraa for Financial Inv. (NR)	VZAF	1,150	0.8	0.20	230	0.2	-	-39.4%	0	9M21	n.v.	n.v.	n.v.	n.v.	n.v.	0.4	0.4	0.4	0.4	0.2	-49	-35	-29	-58	-27	1,184	1,149	1,120	1,062	974	-
<b>Total</b>		<b>13,650</b>	<b>9.2</b>		<b>3,720</b>	<b>2.5</b>			<b>0</b>												<b>-2,745</b>	<b>-979</b>	<b>-602</b>	<b>-1,343</b>	<b>-129</b>	<b>5,705</b>	<b>9,381</b>	<b>5,617</b>	<b>7,546</b>	<b>7,473</b>	
<b>Grand Total</b>		<b>13,376,113</b>	<b>9.038</b>		<b>15,572,293</b>	<b>10.522</b>			<b>1,639,040</b>												<b>382,765</b>	<b>184,276</b>	<b>473,498</b>	<b>459,071</b>	<b>499,496</b>	<b>13,443,208</b>	<b>14,280,977</b>	<b>14,413,643</b>	<b>14,130,169</b>	<b>15,690,194</b>	

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax while calculating P/E ratios for making them comparable with companies which already deducted tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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