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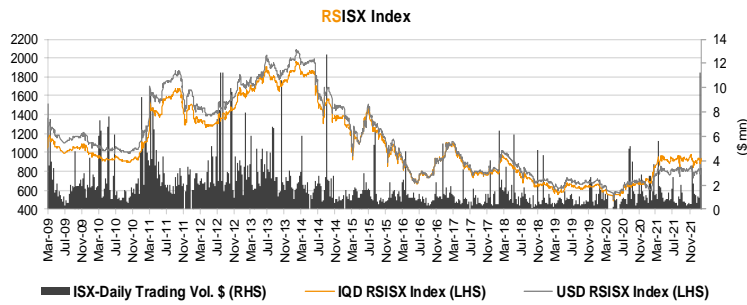
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1460* / Market Exchange Rate: 1480)

Daily Value Traded

IQD1,071,039,744



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	944	1.5%	2.8%
USD RSISX	828	1.5%	2.8%

News from Iraq

Politics

- Parliament Speaker Muhammad al-Halbousi received representative of the United Nations Secretary-General in Iraq, Jeanine Hennis-Plasschaert, on Wednesday. During the meeting, they discussed developments in the political and security situation in the country, and they emphasized the importance of completing the constitutional dues in addition to forming a new government that meets the requirements of the Iraqi people. (INA)
- Prime Minister (PM) Mustafa Al-Kadhimi arrived, today, to Basra Governorate. Al-Kadhimi will hold meetings with the officials and security leaders to follow up on the service and security situation in the Governorate. The PM's office said that Al-Kadhimi headed a delegation of officials from the Ministers of Defense and Interior and military and security leaders. (Shafaq News)

Economics

- The Iraqi Cabinet has directed the Ministry of Finance to provide IQD15 bn (\$10 mn) to the Ministry of the Interior, the Agency for Federal Security Affairs, and the Border Guard Forces Command to enhance security and start the second phase of construction of a concrete barrier between Wadi Al-Ajeeh and Umm Jerais, near the Syrian border. According to a statement from the Cabinet, the barrier will run for 50 km. (Iraq Business News)
- Iraq and Saudi Arabia have signed a memorandum of understanding (MoU) to link their power grids. It was signed by Saudi Arabia's Minister of Energy, Prince Abdulaziz bin Salman, and Iraq's Minister of Electricity, Adel Karim. The Secretary-General of Iraq's Council of Ministers, Dr. Hamid Naim Al-Ghazi, called on the Saudi Ministry of Energy to send a technical delegation to Baghdad next week to finalize the details of the interconnector, and to hold workshops with the Iraqi side. (Iraq Business News)
- Kuwait Energy Basra Limited (KE Basra), an indirect wholly-owned subsidiary of Hong Kong-based United Energy Group (UEG), has entered into the EPPC (engineering, procurement, construction and commissioning) contract with a Chinese consortium to provide a central processing facility including oil treatment system and auxiliary systems at Block 9 in Basra. The contractor is a consortium formed on 31 December 2020 and consisting of China CAMC Engineering and CNOOC Petrochemical Engineering. The contract price is \$593.6 mn and the work should be completed within 33 months from the date of commencement. The main purpose of this central processing facility project is to increase crude oil production capacity of Block 9 to 100,000 barrels per day (bpd). (Iraq Business News)
- UK-based Aggreko has announced that it has completed commissioning of the largest flare-gas-to-power project in the Middle East to date at 165 MW capacity. The plant is situated nearby the Saqala Field, Garmain block, South East Kurdistan. The 165 MW modular power plant has run at full capacity for 72 hours in the project's final site acceptance test (SAT), marking successful on-time, on-budget delivery. (Iraq Business News)

Iraq Stock Exchange

Financial results announced today:

Rajih Islamic Bank for Investment (BRAI): B/S – FY21: Assets: IQD326.2 bn, +23% q/q (+33% ytd), Net Islamic financing: IQD158.7 bn, -14 q/q (-1% ytd), Deposits: IQD84.4 bn, +754% q/q (+1363% ytd). **P&L – 4Q21:** NBI: IQD5.3 bn, +347% q/q (-IQD1.1 bn in 4Q20), Profit bef. tax: IQD2.7 bn, +217% q/q (-IQD3.4 bn in 4Q20). **P&L – FY21:** NBI: IQD3.9 bn, +10% y/y, Profit bef. tax: -IQD0.2 bn (-IQD0.3 bn in FY20).

Al-Qabedh Islamic Bank (BQAB): B/S – FY21: Assets: IQD306.6 bn, +15% q/q (+19% ytd), Investments: IQD175.0 bn, 0% q/q (it was IQD750 mn as end of FY20), Deposits: IQD0.7 bn, -94% q/q (-67% ytd). **P&L – 4Q21:** NBI: IQD1.9 bn, +364% q/q (-51% y/y), Profit (loss) bef. tax: IQD1.0 bn, -49% y/y (-IQD0.2 bn in 3Q21). **P&L – FY21:** NBI: IQD3.2 bn, -63% y/y, Profit bef. tax: IQD0.2 bn, -97% y/y.

- Bank of Baghdad (BBOB) will resume trading on Sunday (Jan. 30) after being suspended from trading for its AGM (Jan. 17) in which they discussed and approved 2020 annual financial statements.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mansour Hotel	HMAN	11.820	10.0%	6.57
Iraqi Engineering Works	IIEW	5.560	9.9%	0.92
Baghdad Soft Drinks	IBSD	4.400	6.3%	118.16
Iraqi Agricult. Products Mark. Meat	AIPM	4.750	4.4%	2.57
AL-Nukhba for Construction	SNUC	0.530	3.9%	0.29

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ataa Islamic Bank (NR)	BLAD	0.250	-7.4%	2.73
Iraqi Date Processing & Marketing	IIDP	1.080	-1.8%	1.54
Commercial Bank of Iraq	BCOI	0.600	-1.6%	28.64
Al -Khazer for Construction M. (NR)	IKHC	2.400	-1.6%	0.11
National Bank of Iraq	BNOI	1.540	-0.6%	100.81

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
International Islamic Bank (NR)	BINT	499.8	337.7	46.7%
Baghdad Soft Drinks	IBSD	174.9	118.2	16.3%
National Bank of Iraq	BNOI	149.2	100.8	13.9%
Asiacell Communications PJSC	TASC	45.4	30.7	4.2%
Commercial Bank of Iraq	BCOI	42.4	28.6	4.0%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	45.4	30.7	4.2%
Banking Sector	773.2	522.5	72.2%
Industry Sector	219.1	148.0	20.5%
Hotels & Tourism Sec.	9.7	6.6	0.91%
Services Sector	19.3	13.0	1.8%
Agriculture Sector	4.2	2.8	0.4%
Insurance Sector	-	-	-
Investment Sector	0.2	0.1	0.02%
Total	1,071.0	723.7	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD944/\$828 (+1.5%) (+2.8% YTD change)**.

The number of traded shares was **832 mn** and the trading volume was **IQD1.1 bn (\$0.7 mn)**.

10 out of **30** traded listed stocks' price increased and **6** traded listed stocks' price decreased while the prices of **14** stocks haven't changed.

Non-Iraqis executed 42 transactions in this session:

Buy: **IQD28.1 mn (\$19.0 K)**; **10** transactions in **2** companies operating in banking sector.

Sell: **IQD56.6 mn (\$38.2 K)**; **32** transactions in **3** companies operating in banking and industry sectors.

Net Sell: **IQD28.4 mn (\$19.2 K)**. Share in total trading volume: **4.0%**

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Table (1.4): Non-Iraqi's Transactions (IQD mn)

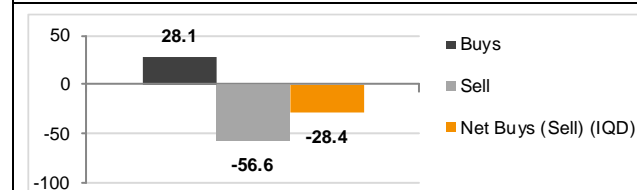


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.88	7.95	7.89	0.8%	7.95	7.85	26	5.8	45.4	109.7	1,665.2	9M21	8.2	1.6
Al-Khatem Telecoms (NR)	TZNI	-	no trade	2.29	-	-	-	-	-	-	0.1	2,831.2	9M21	59.6	1.8
Telecom Sector Total								26	5.8	45.4		4,496.4			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	-	194.3	9M21	m.d.	1.2
Asia Al Iraq Islamic Bank	BAIB	-	no trade	1.08	-	-	-	-	-	-	42.5	182.4	9M21	m.d.	1.4
Ameen Al-Iraq Islamic Bank (NR)***	BAME	-	no trade	1.00	-	-	-	-	-	-	-	135.1	9M21	n.v.	1.3
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M21	0.0	0.0
Al-Ansari Islamic Bank for Inv.&Fin. (NR)	BANS	-	Suspend/GA	1.00	-	-	-	-	-	-	-	168.9	6M21	n.v.	1.0
Ashur International Bank	BASH	-	Suspend/GA	0.44	-	-	-	-	-	-	3.9	74.3	9M21	11.5	0.4
Babylon Bank	BBAY	-	Suspend/ISC	0.10	-	-	-	-	-	-	2.9	16.9	FY21	n.v.	0.1
Bank of Baghdad	BBOB	-	Suspend/GA	0.99	-	-	-	-	-	-	144.0	167.2	9M21	7.5	0.8
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	41.5	394.6	FY21	85.4	2.0
Commercial Bank of Iraq	BCOI	0.61	0.60	0.61	-1.6%	0.61	0.60	16	70.0	42.4	16.4	101.4	6M21	3.8	0.5
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.0	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.2	6M21	32.1	0.5
Elaf Islamic Bank	BELF	-	no trade	0.44	-	-	-	-	-	-	27.5	74.3	9M21	n.v.	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.7	9M21	n.v.	0.1
Gulf Commercial Bank	BGUC	0.15	0.15	0.15	0.0%	0.15	0.15	5	20.0	3.0	5.7	30.4	FY21	m.d.	0.1
Investment Bank of Iraq	BIBI	0.29	0.29	0.28	3.6%	0.29	0.29	1	5.0	1.5	5.6	49.0	9M21	15.8	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	136.8	FY21	11.7	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.52	-	-	-	-	-	-	0.7	87.8	FY21	16.2	0.5
Iraqi Middle East Investment Bank	BIME	0.19	0.19	0.19	0.0%	0.19	0.19	16	75.4	14.3	177.7	32.1	9M21	n.v.	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	168.9	9M21	m.d.	1.0
International Islamic Bank (NR)	BINT	1.70	1.70	1.70	0.0%	1.70	1.70	2	294.0	499.8	13.8	299.6	9M21	121.7	2.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	168.9	9M21	42.1	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.25	-	-	-	-	-	-	1,160.6	337.8	9M21	13.5	0.8
Al-Ataa Islamic Bank (NR)	BLAD	0.27	0.25	0.27	-7.4%	0.27	0.25	16	16.1	4.0	0.5	42.2	9M21	19.5	0.3
Mosul Bank	BMFI	0.15	0.15	0.15	0.0%	0.15	0.15	2	9.0	1.4	3.2	25.6	FY21	9.7	0.1
Al-Mansour Bank	BMNS	0.51	0.51	0.51	0.0%	0.51	0.51	7	29.5	15.0	9.4	86.1	9M21	20.2	0.5

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	10.8	168.9	9M21	122.6	1.2
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	153.9	169.6	6M21	153.3	0.9
National Bank of Iraq	BNOI	1.54	1.54	1.55	-0.6%	1.55	1.52	99	97.0	149.2	45.6	260.1	9M21	15.4	1.3
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	-	18.2	FY21	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	0.0	40.5	FY21	422.7	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	168.9	9M21	147.2	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	168.9	FY21	n.v.	1.1
Credit Bank of Iraq (NR)	BROI	-	no trade	0.39	-	-	-	-	-	-	0.9	65.9	9M21	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.9	FY21	33.0	0.8
Sumer Commercial Bank	BSUC	0.38	0.38	0.38	0.0%	0.38	0.38	4	105.0	39.9	28.9	64.2	9M21	32.9	0.4
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	0.90	-	-	-	-	-	-	9.8	153.9	9M21	n.v.	1.1
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	0.1	178.4	9M21	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	59.1	9M21	41.6	0.3
United Bank	BUND	0.11	0.11	0.11	0.0%	0.11	0.11	28	25.0	2.8	5.7	22.3	9M21	4.6	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.4	9M21	62.7	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	168.9	FY21	286.1	0.9
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	0.0	57.4	FY21	40.0	0.3
Banking Sector Total								196	745.9	773.2		5,089.3			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.5	9M21	311.2	2.0
Baghdad Soft Drinks	IBSD	4.19	4.40	4.14	6.3%	4.40	4.10	163	40.5	174.9	36.4	607.5	FY21	17.6	1.8
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	3.98	4.00	4.00	0.0%	4.00	3.98	2	0.4	1.4	31.9	8.4	9M21	87.3	4.2
Nationality H. Furniture (NR)***	IHFI	-	Suspend/ISC	1.30	-	-	-	-	-	-	0.2	1.5	9M20	57.1	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	9M21	n.v.	n.v.
Iraqi for Carton Manufacturies	IICM	0.99	0.98	0.97	1.0%	0.99	0.98	21	15.1	14.9	6.7	5.0	6M21	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.18	1.08	1.10	-1.8%	1.18	1.07	8	2.1	2.3	3.8	12.6	9M21	n.v.	0.9
Iraqi Engineering Works	IIEW	5.56	5.56	5.06	9.9%	5.56	5.56	5	0.2	1.4	1.4	5.6	9M21	n.v.	8.8
Iraqi For Tufted Carpets	IITC	-	no trade	15.00	-	-	-	-	-	-	1.3	5.1	9M21	5.9	2.1
Al -Khazer for Construction M. (NR)	IKHC	2.44	2.40	2.44	-1.6%	2.44	2.40	3	0.1	0.2	1.4	1.8	FY20	26.1	-
AL- Kindi of Veterinary Vac.	IKLV	1.61	1.62	1.61	0.6%	1.62	1.61	31	8.3	13.4	13.8	6.5	9M21	38.5	1.5
Al-Mansour Pharmaceutical Industries	IMAP	-	no trade	2.78	-	-	-	-	-	-	15.2	18.6	9M21	n.v.	5.7
Modern Chemical Industries (NR)	IMCI	-	no trade	69.50	-	-	-	-	-	-	4.7	8.5	9M21	n.v.	2.6
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic & Bicycles Industries	IMIB	-	Suspend/GA	2.87	-	-	-	-	-	-	1.3	14.5	9M21	230.9	n.v.
Modern Sewing***	IMOS	5.40	5.40	5.40	0.0%	5.40	5.40	2	0.3	1.5	12.6	7.3	9M21	99.3	3.3
National Chemical & Plastic Industries	INCP	2.45	2.45	2.46	-0.4%	2.45	2.45	10	3.8	9.2	14.9	25.1	9M21	33.0	3.2
Ready Made Clothes***	IRMC	-	no trade	13.00	-	-	-	-	-	-	1.9	28.0	9M21	184.4	19.9
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
Industry Sector Total								245	70.8	219.1		772.2			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY20	n.v.	18.1
Baghdad Hotel	HBAG	-	no trade	8.10	-	-	-	-	-	-	5.2	21.0	9M21	21.9	4.7
Babylon Hotel	HBAY	-	no trade	78.00	-	-	-	-	-	-	3.8	105.4	9M21	20.6	10.6
Ishtar Hotels	HISH	-	no trade	9.02	-	-	-	-	-	-	0.5	21.3	6M21	n.v.	3.2
Karbala Hotels***	HKAR	-	no trade	1.00	-	-	-	-	-	-	0.1	5.1	9M21	253.2	0.9

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	11.25	11.82	10.75	10.0%	11.82	11.25	12	0.9	9.7	1.6	23.3	6M21	n.v.	11.2
National Company for Tourism Inv.	HNTI	-	no trade	8.67	-	-	-	-	-	-	2.8	36.6	9M21	42.6	3.3
Palestine Hotel	HPAL	-	no trade	8.25	-	-	-	-	-	-	0.8	24.9	3M21	n.v.	4.2
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	-	9.9	9M21	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	3.65	-	-	-	-	-	-	0.1	0.6	9M21	n.v.	117.0
Hotel&Tourism Sector Total								12	0.9	9.7		249.8			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.2	7.1	9M21	52.8	1.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	FY17	n.v.	1.2
Baghdad Passengers Transport	SBPT	27.75	28.00	28.00	0.0%	28.00	27.75	4	0.1	4.0	4.9	18.9	9M21	14.9	4.8
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M21	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	1.14	-	-	-	-	-	-	0.7	3.0	3M21	n.v.	1.4
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	-	14.7	3M20	n.v.	2.8
Kharkh Tour Amuzement City***	SKTA	3.00	3.00	3.00	0.0%	3.00	3.00	8	0.8	2.5	7.9	3.0	FY21	48.1	4.0
Al-Mosul for Funfairs***	SMOF	11.35	11.35	11.20	1.3%	11.35	11.35	1	0.1	0.7	5.0	11.5	9M21	29.7	6.9
Mamoura Real-estate Inv.	SMRI	2.35	2.34	2.34	0.0%	2.36	2.34	27	5.0	11.7	12.2	36.0	9M21	m.d.	2.3
AL-Nukhba for Construction	SNUC	0.53	0.53	0.51	3.9%	0.53	0.53	4	0.8	0.4	2.1	0.7	9M21	516.2	0.4
Services Sector Total								44	6.8	19.3		95.8			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.4	3M21	n.v.	0.9
Iraqi Agricultural Products Mark. Meat	AIPM	4.75	4.75	4.55	4.4%	4.75	4.75	5	0.8	3.8	1.1	16.0	9M21	88.5	2.6
Iraqi Agricultural Products	AIRP	-	no trade	18.25	-	-	-	-	-	-	0.4	4.4	9M21	61.1	2.6
Iraqi for Seed Production***	AISP	-	Suspend/ISC	11.60	-	-	-	-	-	-	-	117.6	3M21	n.v.	-
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Marketing-Fish	AMEF	8.25	8.25	8.25	0.0%	8.25	8.25	4	0.0	0.4	0.1	1.7	6M21	n.v.	3.4
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M21	-	-
Agriculture Sector Total								9	0.8	4.2		140.7			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.50	-	-	-	-	-	-	0.0	2.4	9M21	n.v.	0.5
Al-Ameen for Insurance***	NAME	-	no trade	0.80	-	-	-	-	-	-	0.0	2.7	9M21	41.3	0.9
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.58	-	-	-	-	-	-	0.0	2.7	9M21	58.8	0.5
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.65	-	-	-	-	-	-	0.0	3.1	6M21	671.6	0.6
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.98	-	-	-	-	-	-	0.3	16.6	9M21	n.v.	2.2
Insurance Sector Total								-	-	-		27.4			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.56	-	-	-	-	-	-	0.0	0.6	9M21	19.3	1.0
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.10	-	-	-	-	-	-	0.0	0.5	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	9M21	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	0.25	0.25	0.25	0.0%	0.25	0.25	1	0.7	0.2	0.0	0.3	9M21	6.2	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.20	-	-	-	-	-	-	0.0	0.2	9M21	n.v.	0.2
Investment Sector Total								1	0.7	0.2		2.4			
Grand Total								533	831.6	1,071.0		10,874.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))

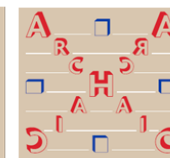


Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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