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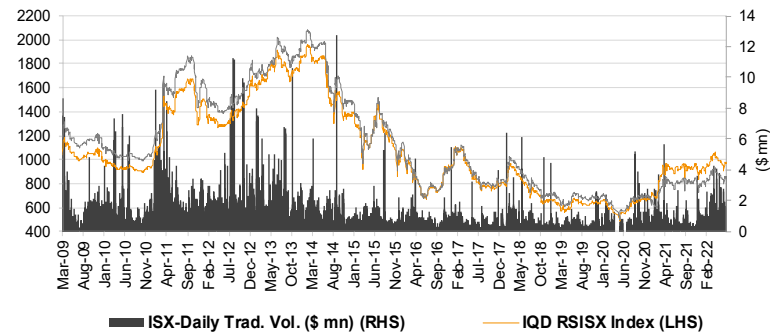
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RS_Daily Bulletin

Iraq Stock Exchange (ISX)

Chart (1.0): The RSISX Index Performance Since 2009



Iraqi Dinar (IQD) Value: CBI Auction Price: **1460** / Market Exchange Rate: **1487.5**

News from Iraq

Politics

- Parliament presidency has invited the lawmakers to an extraordinary session scheduled for June 23 for the first time since the resignation of the Sadrist Movement's bloc. The press release did not reveal the agenda of the meeting; however, it is expected to discuss the legal procedures to fill the seats left vacant after the Sadrist MP's resigned earlier this month. (Bas News)
- Kurdistan Region Prime Minister Masrour Barzani on Tuesday received a US military delegation led by Brigadier General Keith Phillips, senior military advisor to the US Embassy in Iraq. PM Barzani and the US delegation shed light on the latest developments in Iraq, including the fight against ISIS and the importance of coordination between the Peshmerga forces and the Iraqi arm. (Bas News)
- The United Nations Development Programme and the Kurdistan Region of Iraq's (KRI) Commission of Integrity have renewed a MoU to strengthen KRI's legislative and strategic anti-corruption frameworks and to enhance the investigative capacity of it in line with international principles and standards. (Iraq Business News)

Economics

- State Organization for Marketing of Oil (SOMO) announced Wednesday a movement to increase Iraqi oil sales in the European market, while indicating Iraq's ability to cover the needs of this market. SOMO has effective contracts for the supply of oil with European companies with a total quantity of about 600K bpd. (INA)
- The Oil Exploration Company (OEC) at the Ministry of Oil announced on Tuesday, the deployment of 8 teams in four governorates to search for new reserves to increase the existing ones. (INA)
- Minister of Health, Hani al-Aqabi, discussed, on Tuesday, building four medical cities and 15 hospitals throughout Iraq as part of the Chinese agreement. (Shafaq News)

Iraq Stock Exchange

- Today's trading volume of the first issued construction (Binaa) bonds with a category of IQD1.0 mn (CB10): IQD1,030 K (around \$692). **[Table (1.9)]**
- Al Mustashar Islamic Bank (BMUI) announced FY21 year-end results. Net income after tax decreased from IQD5.4 bn in FY20 to IQD0.2 bn in FY21 mainly due to the decrease in other income and net commission income. On the B/S side, assets increased 3% ytd to IQD265.5 bn, deposits increased 1% ytd to IQD39.6 bn, and net direct credit facilities increased slightly by 0.2% ytd to IQD74.6 bn as end of FY21.
- Original shares of Ameen Al-Iraq Islamic Bank (BAME) will resume trading tomorrow (Jun. 23) with an opening price of IQD1.0 per share with +/-50% price change limit. In its GA held on Jun. 5, the bank decided to increase its capital with 25% rights issue to IQD250 bn. The bank also approved financing "Al-Shorouq Housing Project" in Nineveh province which requires CBI approval.
- Al-Mansour Bank (BMNS) resumed trading today (Jun. 22) after holding its AGM on Jun. 8 in which the bank decided to distribute IQD0.04 dividend per share (8.0% dividend yield).
- Al-Taif Islamic Bank (BTIB) resumed trading today (Jun. 22) after being suspended from trading for its AGM (Jun. 12) in which they discussed and approved 2021 annual financial statements and approved increasing board members to seven original and seven alternative board members.
- ISX will suspend trading of Union Bank of Iraq (BUOI) and AL-Nukhba for General Construction (SNUC) starting tomorrow (Jun. 23) if the companies fail to explain why the prices touched the higher limit on Jun. 21 and Jun. 22.



Table (1.0): The RSISX Index

Index	Close	Change (d/d)	Change (YTD)	Change (12M)
IQD RSISX	980	0.1%	6.7%	4.0%
USD RSISX	855	0.1%	6.2%	4.8%

Table (1.1): Best Performers

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
Union Bank (NR)	BUOI	0.250	19.0%	1.0
AL-Nukhba for Construction	SNUC	0.410	7.9%	0.3
Sumer Commercial Bank	BSUC	0.280	3.7%	30.7
Bank of Baghdad	BBOB	1.320	2.3%	254.7
National Chemical & Plastic	INCP	2.300	2.2%	6.1

Table (1.2): Worst Performers

Company Name	ISX Code	Closing Price(IQD)	Change %	Trading Vol. (\$'000)/d
Gulf Insurance&Reinsurance	NGIR	0.330	-8.3%	0.0
Iraqi Agricultural Products	AIRP	21.500	-6.5%	257.3
Al -Khazer for Construction M.	IKHC	2.100	-4.5%	0.8
Al-Mansour Pharmaceutical	IMAP	2.450	-3.9%	7.6
Iraqi for Carton Manufacturies	IICM	0.900	-2.2%	0.8

Table (1.3): Top 5 Trading Volume

Company Name	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Vol.
International Islamic Bank (NR)	BINT	467.5	314.3	19.4%
Asiacell Communications PJSC	TASC	457.1	307.3	19.0%
Iraqi Agricultural Products	AIRP	382.8	257.3	15.9%
Bank of Baghdad	BBOB	378.8	254.7	15.7%
Iraqi for Seed Production	AISP	195.7	131.6	8.1%

Table (1.4): Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom Sector	457.1	307.3	19.0%
Banking Sector	1,052.3	707.4	43.7%
Industry Sector	172.4	115.9	7.2%
Hotels & Tourism Sec.	70.5	47.4	2.9%
Services Sector	71.4	48.0	3.0%
Agriculture Sector	583.3	392.1	24.2%
Insurance Sector	1.0	0.6	0.04%
Investment Sector	-	-	-
Total	2,408.0	1,618.8	100.0%



Daily Transactions in Brief

The **RSISX** index ended the day at **IQD980/\$855 (+0.1%) (+6.7% and +6.2% YTD change, respectively)**.

The number of traded shares was **1.3 bn** and the trading volume was **IQD2.4 bn (\$1.6 mn)**.

10 out of **43** traded listed stocks' price increased and **15** traded listed stocks' price decreased while the prices of **18** stocks haven't changed.

Non-Iraqis executed 148 transactions in this session:

Buy: **IQD352.2 mn (\$236.8 K)**; 34 transactions in 2 companies operating in banking and telecom sectors.

Sell: **IQD430.8 mn (\$289.6 K)**; 114 transactions in 9 companies operating in banking, industry and telecom sectors.

Net Sell: **IQD78.6 mn (\$52.8 K)**. Share in total trading volume: **16.3%**

Chart (1.1): Non-Iraqi's Transactions (IQD mn)

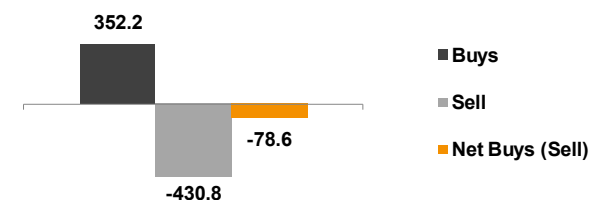


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.50	7.61	7.51	1.3%	7.74	7.50	165	59.6	457.1	202.9	1,585.9	3M22	39.0	1.6
Al-Khatem Telecoms	TZNI	-	no trade	2.26	-	-	-	-	-	-	0.1	2,780.0	3M22	891.0	1.7
Telecom Sector Total								165	59.6	457.1		4,366.0			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	-	193.3	3M22	m.d.	1.2
Asia Al Iraq Islamic Bank	BAIB	-	no trade	1.08	-	-	-	-	-	-	60.7	181.5	3M22	m.d.	1.1
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	Suspend/GA	1.00	-	-	-	-	-	-	-	134.5	3M22	571.3	1.4
Al-Mashreq Al-Arabi Islamic Bank (NR)***	BAMS	-	no trade	-	-	-	-	-	-	-	-	-	3M22	-	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	-	no trade	1.00	-	-	-	-	-	-	0.0	168.1	3M22	n.v.	1.0
Ashur International Bank	BASH	0.42	0.43	0.43	0.0%	0.43	0.42	2	0.8	0.3	2.9	72.3	9M21	11.2	0.4
Babylon Bank	BBAY	-	Suspend/ISC	0.10	-	-	-	-	-	-	2.7	16.8	3M22	n.v.	0.1
Bank of Baghdad	BBOB	1.29	1.32	1.29	2.3%	1.32	1.29	32	290.4	378.8	129.3	221.8	3M22	11.1	1.0
Cihan Bank for Islamic & Finance	BCIH	2.29	2.29	2.29	0.0%	2.29	2.29	1	0.1	0.2	20.7	392.6	3M22	84.9	2.0
Commercial Bank of Iraq	BCOI	0.53	0.53	0.53	0.0%	0.53	0.53	31	44.7	23.7	13.7	89.1	3M22	10.3	0.4
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	21.8	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	88.7	FY21	23.1	0.5
Elaf Islamic Bank	BELF	0.40	0.40	0.40	0.0%	0.40	0.40	1	0.0	0.0	13.6	67.2	3M22	82.4	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.6	3M22	n.v.	0.1
Gulf Commercial Bank	BGUC	0.15	0.15	0.15	0.0%	0.15	0.15	11	112.5	16.9	4.9	30.3	3M22	m.d.	0.1
Investment Bank of Iraq	BIBI	0.28	0.28	0.28	0.0%	0.28	0.28	4	5.9	1.6	13.4	47.1	3M22	55.4	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	136.1	3M22	9.3	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.54	-	-	-	-	-	-	48.3	90.8	3M22	15.6	0.5
Iraqi Middle East Investment Bank	BIME	0.18	0.18	0.18	0.0%	0.18	0.18	4	16.5	3.0	88.7	30.3	3M22	9.3	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	138.1	168.1	3M22	m.d.	1.0
International Islamic Bank (NR)	BINT	1.70	1.70	1.70	0.0%	1.70	1.70	6	275.0	467.5	201.4	298.1	FY21	217.6	1.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.1	3M22	22.6	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.30	-	-	-	-	-	-	569.6	349.6	3M22	51.8	0.8
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.24	-	-	-	-	-	-	24.9	40.3	9M21	18.7	0.2
Mosul Bank	BMFI	0.24	0.25	0.25	0.0%	0.25	0.24	2	1.5	0.4	11.0	42.4	3M22	14.2	0.2
Al-Mansour Bank	BMNS	0.46	0.45	0.46	-2.2%	0.45	0.43	60	143.8	62.5	8.0	75.6	3M22	12.2	0.4

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	97.3	168.1	3M22	n.v.	1.0
National Islamic Bank	BNAI	-	no trade	1.02	-	-	-	-	-	-	117.9	172.1	3M22	309.7	0.9
National Bank of Iraq	BNOI	1.43	1.39	1.40	-0.7%	1.43	1.39	42	33.8	47.7	59.5	233.6	3M22	10.7	1.1
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	-	18.2	3M22	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	4.9	40.3	FY21	422.7	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	168.1	3M22	177.5	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	168.1	3M22	51.6	1.1
Credit Bank of Iraq (NR)	BROI	-	no trade	0.37	-	-	-	-	-	-	0.6	62.2	3M22	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.1	3M22	17.5	0.8
Sumer Commercial Bank	BSUC	0.28	0.28	0.27	3.7%	0.28	0.27	31	163.5	45.7	24.8	47.1	3M22	42.9	0.3
Al Taif Islamic Bank	BTIB	-	no trade	0.75	-	-	-	-	-	-	11.5	127.6	3M22	169.1	0.8
Trans Iraq Bank for Investment	BTRI	-	Suspend/GA	1.00	-	-	-	-	-	-	58.6	177.5	3M22	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.34	-	-	-	-	-	-	-	57.1	3M22	57.6	0.3
United Bank	BUND	0.08	0.08	0.08	0.0%	0.08	0.08	6	30.5	2.4	4.9	16.1	3M22	10.3	0.1
Union Bank (NR)	BUOI	0.23	0.25	0.21	19.0%	0.25	0.23	11	5.8	1.4	126.1	42.4	3M22	30.7	0.2
World Islamic Bank (NR)	BWOR	-	Suspend/GA	1.00	-	-	-	-	-	-	0.0	168.1	3M22	44.4	0.9
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	0.0	57.1	3M22	21.7	0.3
Banking Sector Total								244	1,124.7	1,052.3		5,035.6			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.5	3M22	n.v.	2.0
Baghdad Soft Drinks	IBSD	4.09	4.12	4.10	0.5%	4.12	4.05	76	24.5	100.5	52.1	566.0	3M22	17.1	1.7
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.4	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	3.75	3.70	3.75	-1.3%	3.80	3.70	13	1.8	6.9	11.6	7.8	9M21	80.8	3.9
Nationality H. Furniture (NR)***	IHFI	1.71	1.71	1.71	0.0%	1.71	1.71	7	1.5	2.6	0.3	1.9	FY21	16.4	1.3
Al-Hilal Industries	IHLI	0.80	0.80	0.80	0.0%	0.80	0.80	1	1.0	0.8	12.3	6.7	9M21	n.v.	n.v.
Iraqi for Carton Manufacturies	IICM	0.90	0.90	0.92	-2.2%	0.90	0.90	2	1.3	1.1	4.5	4.6	6M21	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	1.01	1.03	1.03	0.0%	1.03	1.01	6	0.5	0.5	3.3	11.9	9M21	n.v.	0.8
Iraqi Engineering Works	IIEW	-	no trade	4.60	-	-	-	-	-	-	0.8	4.6	3M22	n.v.	7.1
Iraqi For Tufted Carpets	IITC	16.50	16.50	16.50	0.0%	16.50	16.50	3	0.1	1.4	1.8	5.5	3M22	n.v.	3.0
Al -Khazer for Construction M.	IKHC	2.10	2.10	2.20	-4.5%	2.10	2.10	5	0.6	1.3	1.3	1.6	FY21	8.1	1.3
AL-Kindi of Veterinary Vac.	IKLV	1.46	1.46	1.47	-0.7%	1.46	1.46	72	16.0	23.3	12.1	5.8	3M22	n.v.	1.2
Al-Mansour Pharmaceutical Industries	IMAP	2.50	2.45	2.55	-3.9%	2.50	2.45	14	4.5	11.3	20.7	26.4	3M22	n.v.	3.9
Modern Chemical Industries (NR)	IMCI	-	no trade	100.00	-	-	-	-	-	-	5.8	12.1	3M22	n.v.	3.8
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
National Comp. for Met. Ind. M.&B.	IMIB	2.11	2.10	2.12	-0.9%	2.12	2.10	11	1.5	3.1	1.1	10.6	3M22	20.8	3.0
Modern Sewing***	IMOS	5.60	5.99	6.05	-1.0%	5.99	5.60	10	1.6	8.9	10.5	8.1	3M22	34.1	3.4
National Chemical & Plastic Industries	INCP	2.25	2.30	2.25	2.2%	2.30	2.25	7	4.0	9.1	9.9	23.5	9M21	31.0	3.0
Ready Made Clothes***	IRMC	6.53	6.53	6.53	0.0%	6.65	6.53	6	0.3	1.7	1.4	14.0	3M22	141.4	8.5
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
Industry Sector Total								233	59.1	172.4		723.1			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	no trade	9.39	-	-	-	-	-	-	1.1	2.4	3M22	-	26.5
Baghdad Hotel	HBAG	7.80	7.92	7.80	1.5%	7.92	7.80	4	5.1	40.2	3.4	20.5	3M22	13.6	3.5
Babylon Hotel	HBAY	-	no trade	85.00	-	-	-	-	-	-	15.5	114.3	FY21	35.9	12.6
Ishtar Hotels	HISH	7.40	7.43	7.51	-1.1%	7.60	7.35	34	4.1	30.3	2.6	35.0	3M22	n.v.	5.7
Karbala Hotels***	HKAR	-	no trade	0.99	-	-	-	-	-	-	0.5	5.0	3M22	1,940.1	0.9

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	-	no trade	14.50	-	-	-	-	-	-	2.2	28.5	3M22	35.0	14.1
National Company for Tourism Inv.	HNTI	-	Suspend/GA	10.30	-	-	-	-	-	-	8.4	43.3	3M22	375.6	3.9
Palestine Hotel	HPAL	-	Suspend/GA	8.25	-	-	-	-	-	-	0.9	24.8	3M22	38.8	4.0
Al-Sadeer Hotel***	HSAD	-	Suspend/GA	13.50	-	-	-	-	-	-	14.0	12.4	3M22	n.v.	16.5
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	6.27	-	-	-	-	-	-	0.4	1.0	3M22	n.v.	-
Hotel&Tourism Sector Total								38	9.1	70.5		287.0			
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.1	7.0	3M22	51.3	1.4
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	FY18	n.v.	0.3
Baghdad Passengers Transport	SBPT	35.00	34.50	34.60	-0.3%	35.25	34.50	6	0.2	5.9	4.4	23.2	3M22	18.4	6.1
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	Suspend/GA	-	-	-	-	-	-	-	-	-	3M22	-	-
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	1.14	-	-	-	-	-	-	0.8	3.0	3M21	n.v.	1.4
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	-	14.6	3M20	n.v.	2.8
Kharkh Tour Amuzement City***	SKTA	2.77	2.80	2.78	0.7%	2.80	2.77	11	2.0	5.5	10.5	2.8	3M22	4.0	2.6
Al-Mosul for Funfairs***	SMOF	12.60	12.50	12.65	-1.2%	12.60	12.50	4	0.3	4.0	4.5	12.6	3M22	172.8	9.0
Mamoura Real-estate Inv.	SMRI	4.74	4.75	4.75	0.0%	4.75	4.70	22	11.8	55.6	16.2	72.7	3M22	75.0	4.4
AL-Nukhba for Construction	SNUC	0.41	0.41	0.38	7.9%	0.41	0.41	2	1.1	0.5	1.3	0.6	9M21	399.3	0.3
Services Sector Total								45	15.3	71.4		137.4			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.90	-	-	-	-	-	-	0.0	0.3	9M21	n.v.	1.7
Iraqi Agricultural Products Mark. Meat	AIPM	5.00	5.15	5.25	-1.9%	5.25	5.00	12	0.9	4.8	1.4	17.3	3M22	48.6	2.6
Iraqi Agricultural Products	AIRP	21.50	21.50	23.00	-6.5%	21.50	21.50	7	17.8	382.8	2.7	5.2	3M22	12.9	2.8
Iraqi for Seed Production***	AISP	10.70	10.90	10.71	1.8%	11.25	10.65	136	17.8	195.7	112.5	146.6	9M21	n.v.	2.8
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Marketing-Fish	AMEF	-	no trade	8.25	-	-	-	-	-	-	1.6	1.7	6M21	n.v.	3.4
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	FY21	-	-
Agriculture Sector Total								155	36.5	583.3		171.7			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	0.50	0.50	0.50	0.0%	0.50	0.50	1	0.1	0.1	0.0	2.4	3M22	6.5	0.5
Al-Ameen for Insurance***	NAME	-	Suspend/GA	0.60	-	-	-	-	-	-	0.1	1.9	3M22	7.3	0.6
Dar Al-Salam for Insurance (NR)	NDSA	0.55	0.54	0.54	0.0%	0.55	0.54	2	1.5	0.8	0.2	2.5	9M21	54.7	0.5
Gulf Insurance&Reinsurance***	NGIR	0.33	0.33	0.36	-8.3%	0.33	0.33	2	0.2	0.1	0.1	1.6	9M21	26.5	0.3
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.80	-	-	-	-	-	-	0.2	13.4	3M22	-	1.8
Insurance Sector Total								5	1.9	1.0		21.8			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.55	-	-	-	-	-	-	0.0	0.6	3M22	106.8	0.5
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.10	-	-	-	-	-	-	0.0	0.5	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	3M22	n.v.	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.25	-	-	-	-	-	-	0.0	0.3	3M22	11.5	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.28	-	-	-	-	-	-	0.0	0.2	3M22	n.v.	0.3
Investment Sector Total												2.5			
Grand Total								885	1,306.2	2,408.0		10,745.0			

Table (1.9): First-issued Construcion (Binaa) Bonds – Trading

Bonds Class	Trading Symbol	Opening Price	Highest Price (IQD/bond)	Lowest Price (IQD/bond)	Average Price (IQD/bond)	No. of Trades (#/d)	No. of Traded Bonds/d	Trading Volume (IQD)
500,000	CB05*	-	-	-	-	-	-	-
1,000,000	CB10**	1,030,000	1,030,000	1,030,000	1,030,000	1	1	1,030,000
Total						1	1	1,030,000

* maturity: 2 years, annual interest rate: 6%

** maturity: 4 years, annual interest rate: 7%

Source: Iraq Stock Exchange

*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current MCap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



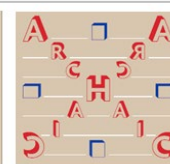
Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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