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Chart (1.0): The RSISX Index Performance Since 2009

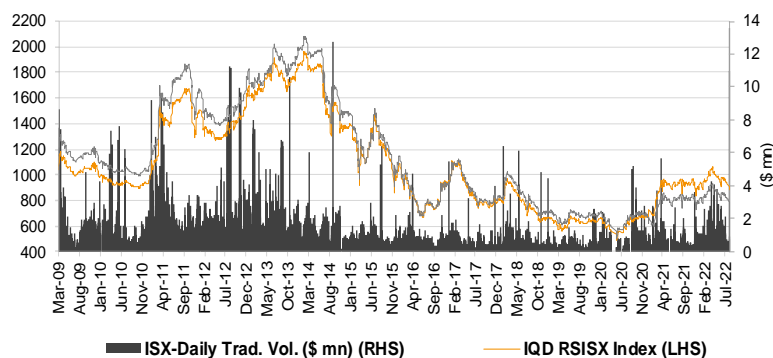


Table (1.0): The RSISX Index

Index	Close	Change (w/w)	Change (YTD)	Change (12M)
IQD RSISX	877	-1.4%	-4.5%	-8.5%
USD RSISX	764	-1.4%	-5.1%	-8.9%

Table (1.1):RSISX Index Vs. Neighbour Market S.E.

Index	Index Close	Change/weekly	Change/ YTD
RSISX IND.	877	-1.4%	-4.5%
EGYPT	9,989	-0.5%	-16.0%
KUWAIT	8,586	-0.6%	12.3%
SAUDI	12,531	1.9%	11.1%
MUSCAT	4,622	-1.0%	11.9%
QATAR	13,744	2.7%	18.2%
DUBAI	3,386	2.0%	5.9%
ABUDHABI	10,346	5.3%	21.9%
BAHRAIN	1,898	-0.1%	5.6%

The **RSISX index** ended the week at IQD877/\$764 (-1.4% w/w) (-4.5% and -5.1% YTD change, respectively).

Weekly trading volume: IQD2.0 bn (\$1.4 mn), -95% w/w

The number of traded shares: 1.1 bn, -98% w/w

Non-Iraqis executed 223 transactions during the week:

Buys: 56 transactions amounted at IQD97 mn (\$65 K)

Sell: 167 transactions amounted at IQD297 mn (\$199 K)

Net Sell: IQD200 mn (\$134 K). Share in weekly trading volume: 9.8%

FX Rate: CBI auction price of Iraqi Dinar remained stable at 1460 IQD per USD during this week and market exchange rate of Iraqi Dinar closed at 1490 IQD per USD as end of the week, no change w/w.

Table (1.2): Best Performers - Weekly

Company Name	ISX Code	Closing Price (IQD)	Change %	Trad. Vol. (\$'000)/w
Dar Al-Salam for Insurance (NR)	NDSA	0.660	20.0%	0.0
National Company for Tourism Inv.	HNTI	10.500	8.8%	12.5
Mamoura Real-estate Inv.	SMRI	5.650	6.6%	60.24
Al-Ahlyia for Agricultural Prod.	AAHP	0.900	5.9%	0.0
Mansour Hotel	HMAN	20.000	5.8%	27.6

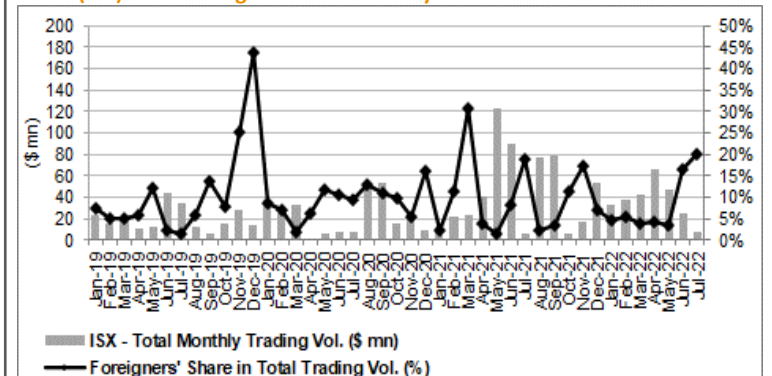
Table (1.3): Worst Performers - Weekly

Company Name	ISX Code	Closing Price (IQD)	Change %	Trad. Vol. (\$'000)/w
Babylon Bank (UCM)	BBAY	0.070	-12.5%	8.4
North Bank (UCM)	BNOR	0.080	-11.1%	0.9
National Comp. for Met. Ind. M.&B.	IMIB	1.900	-9.1%	0.7
Al-Mansour Pharmaceutical Industries	IMAP	1.320	-9.0%	39.7
Iraqi Date Processing & Marketing	IIDP	0.830	-8.8%	3.1

Table (1.4): Top 5 Trading Volume - Weekly

Company Name	ISX Code	Closing Price (IQD)	Trading Vol. (\$'000)/w	Share in total T. Vol.
Baghdad Soft Drinks	IBSD	4.050	249.3	18.4%
Iraqi for Seed Production	AISP	10.160	222.0	16.4%
Asiacell Communications PJSC	TASC	7.410	191.2	14.1%
National Bank of Iraq	BNOI	0.920	120.8	8.9%
Baghdad Passengers Transport	SBPT	39.000	104.1	7.7%

Chart (1.1): ISX Trading Volume - Monthly





Weekly News from Iraq

Politics

- The National Security Adviser, Qasim Al-Araji, received on Monday the British Ambassador to Baghdad, Mark Bryson Richardson. The latest developments in the political and security situation, the strengthening of relations between Baghdad and the United Kingdom, and the continuation of the war against terrorism, to enhance security and stability in the region were discussed. (INA)
- On Monday, President Barham Salih met with the Vatican Ambassador to Iraq, Mitja Leskovar. They agreed on the importance of having further joint coordination to promote a culture of dialogue and peaceful coexistence in order to establish peace and security. (Presidency.iq)
- President Barham Salih received, on Thursday, the head of the Iraqi Journalists Syndicate, Muayyad Al-Lami. They stressed the need to strengthen professional and free media as a key factor in strengthening the path of democracy in the country. (Alsumaria)
- Parliament Speaker Muhammad Al-Halbousi received on Sunday Prime Minister (PM) Mustafa Al-Kadhimi to discuss the overall current political situation that the country is going through. (INA)
- The head of al-Fatah coalition, Hadi al-Ameri, received PM Mustafa al-Kadhimi and they discussed the latest political developments in Iraq and ways to address the current situation. (Shafaq News)
- The heads of the State of Law coalition, Nuri al-Maliki, and Al-Fatah Alliance Hadi al-Amiri discussed the latest developments in the political situation in the country. (NINA)
- The Kurdistan parties held a meeting, on Wednesday, in the presence of the Special Representative of the UN Secretary-General for Iraq, Jeanine Hennis-Plasschaert to discuss about the upcoming elections in the Kurdistan region. (INA)
- A delegation from the US-led Coalition visited, on Tuesday, Kurdistan Region Peshmerga Ministry, discussing joint operations against ISIS in the region. During the meeting, both sides agreed to carry out additional joint operations against the jihadist group. (Bas News)
- A delegation from Kurdistan Region's Peshmerga Ministry, led by Minister Shorish Ismail, met with White House Coordinator for Middle East and North Africa, Brett McGurk, on Saturday in Washington to discuss reforms and unification of the Peshmerga Forces. (Bas News)
- The Coordination Framework announced that it supports the option of holding early parliamentary elections if there will be a consensus over the decision to hold the elections, noting that an appropriate environment must be prepared for the big event to take place. (Shafaq News)

Economics

- The First Vice President of the Iraqi National Oil Company, Hamid Younis, has said that oil production in Iraq can be increased to 5-to-8 mn bpd during the coming years. (Iraq Business News)
- The Iraqi Oil Ministry and Kurdistan Region's Ministry of Natural Resources are in close contact to find a solution to their prolonged disputes over the autonomous region's oil and gas industry, Iraqi Oil Minister Ihsan Abduljabbar said. (Bas News)
- Pertamina, the Indonesian state-owned energy company, will reportedly buy an additional 10% stake in the West Qurna 1 oilfield from ExxonMobil. (Iraq Business News)
- Minister of Planning, Khaled Battal Al-Najm, received the Ambassador of South Korea to Iraq, Jang Kyung-wook. During the meeting, they discussed prospects for joint cooperation between the two countries, in the commercial, economic, investment, technical and scientific fields, and ways to enhance this cooperation. (INA)
- The Undersecretary of the Ministry of Foreign Affairs, Ambassador Safiya Talib Al-Suhail, received the US Ambassador to Iraq, Mrs. Alina Romansky. The two sides discussed ways of cooperation in implementing the Strategic Framework Agreement for the Cooperation Relationship between the two countries, especially in its economic field, renewable energy, education, cultural and scientific fields, as well as finding mechanisms to enhance bilateral cooperation in facing challenges in the region and Iraq. (MOFA)
- The President of the Supreme Judicial Council, Faiq Zidan, met on Monday with Minister of Finance, Ali Allawi. They discussed the legal problems related to contracts signed with private sector companies, the role of the Judiciary to correct the mistakes of these contracts and cooperating in order to preserve public money. (INA)
- The Iraqi Cabinet decided in its weekly meeting under the chairmanship of PM Mustafa Al-Kadhimi to approve the recommendations of the Security Assessment Committee on the Iraqi-Turkish borders, which include providing IQD30 bn (\$20.5 mn) funds for the construction of outposts, and for equipment. It was also agreed that the Ministry of Finance will provide the Border Forces Command with IQD42 bn. (Iraq Business News)
- PM Mustafa Al-Kadhimi laid the foundation stone for the rehabilitation project of Mosul International Airport in Nineveh Governorate. (PMO.iq)
- The Iraqi Commission for the Control of Radioactive Sources announced the advantages of solar energy, and indicated that it would add 7,000 megawatts, or 28%, to the national grid. (INA)

Iraq Stock Exchange (cont.)

- Fitch Ratings has assigned the Sumer Commercial Bank (BSUC) a Long-Term Issuer Default Rating (IDR) of 'CCC+', and Viability Rating (VR) at 'ccc+'. (Iraq Business News)
- ISX suspended trading of the following companies starting Aug. 10 in accordance with an ISC decision due to not disclosing their 2021 annual financial statements: SKTA, VWIF, BUND, BLAD, BZII, BKUI, AIPM, INCP, IMIB, HISH, HSAD, HNTI. The following companies are already suspended from trading: BASH, BRAJ and BDSI.
- The ISC sent a letter to the Board of Governors of ISX indicating that the following companies trading in the UCM haven't disclosed their 2021 annual financial statements and the instructions of the ISC apply to them in terms of collecting fines while they will continue trading in the UCM: IELI, ITLI, SBAG, IMCM, SILT, SIGT, HPAL, AMAP, VKHF, VBAT, BNOR and BBAY.
- New shares of Al-Ameen Insurance (NAME) from the capital increase to IQD5.0 bn through 6.6% bonus issue resumed trading on Aug. 10.
- ISX suspended trading of Iraqi Agricultural Products (AIRP) starting Aug. 10 due to the GA that will be held on Aug. 14 to elect five new original board members and five alternative members.
- ISX suspended trading of Al-Ahlyia for Agricultural Production (AAHP) starting Aug. 10 due to the AGM that will be held on Aug. 15 to discuss and approve the ending year Mar. 31, 2022 financial statements.
- The ISC approved the extension period for the following companies for one year to provide their 2021 annual financial statements: Mansour Hotel (HMAN), Al-Hilal Industries (IHIL) and Ready-Made Clothes (IRMC).
- Iraqi for Tufted Carpets (IITC) will resume trading on Aug. 14 after holding its AGM (Aug. 7) in which they discussed and approved 2021 annual financial statements and decided to distribute IQD0.7 cash dividend per share (4.2% dividend yield). The opening price will be IQD16.1 per share.
- Al-Hilal Industries (IHIL) and Gulf Insurance and Reinsurance (NGIR) will resume trading on Aug. 14 due to disclosing their 3M22 financial statements.
- ISX will suspend trading of Union Bank of Iraq (BUOI) starting Aug. 16 due to the GA that will be held on Aug. 21 to discuss and approve amending article five of the company's contract and electing two original and five alternative board members.
- ISX will suspend trading of Erbil Bank for Investment and Finance (BERI) starting Aug. 23 due to the AGM that will be held on Aug. 27 to discuss and approve 2021 annual financial statements.
- ISX will suspend trading of Al-Mosul for Funfairs (SMOF) starting Aug. 30 due to the AGM that will be held on Sep. 4 to discuss and approve 2021 annual financial statements and discussing dividend distribution.

Table (1.5): Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		6M21	6M22	YY Change (%)	6M21	6M22	YY Change (%)
Banking Sector							
Economy Bank	BEFI	2,841,000	135,000	-95%	1,921,079	91,253	-95%
Iraqi Middle East Investment Bank	BIME	-6,479,000	3,302,000	-	-4,381,088	2,231,973	-
Iraq Noor Islamic Bank	BINI	-127,255	-761,346	-	-86,050	-514,629	-
National Bank of Iraq	BNOI	13,364,885	24,089,134	80%	9,037,311	16,282,950	80%
Credit Bank of Iraq	BROI	-2,511,540	4,483,971	-	-1,698,299	3,030,922	-
Trust International Islamic Bank	BTRU	-449,079	-15,003,838	-	-303,666	-10,141,782	-
Zain Al-Iraq Islamic Bank	BZII	924,366	2,372,870	157%	625,055	1,603,932	157%
Insurance Sector							
Ahliya For Insurance	NAHF	155,724	-1,534	-	105,300	-1,037	-
Average IQD/US\$*					1,478.9	1,479.4	0.04%

Sector / Company Name	ISX Code	Profit (Loss) Before Tax (IQD '000)			Profit (Loss) Before Tax (\$)		
		FY20	FY21	YY Change (%)	FY20	FY21	YY Change (%)
Banking Sector							
Ashur International Bank	BASH*	19,271,108	10,409,513	-46%	15,458,541	7,034,203	-54%
Al-Ataa Islamic Bank	BLAD*	-2,478,850	1,801,068	-	-1,988,438	1,217,067	-
Al-Rajih Islamic Bank for Inv.&Fin.	BRAJ*	-10,282,099	1,695,696	-	-8,247,904	1,145,862	-
Agriculture Sector							
Middle East Producing & Marketing-Fish	AMEF*	-41,598	36,278	-	-33,368	24,515	-
Insurance Sector							
Gulf Insurance&Reinsurance	NGIR*	18,345	35,345	93%	14,715	23,884	62%
Average IQD/US\$**					1,247	1,480	19%

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

*Audited ** We calculate average IQD/US\$ by calculating the average market price of IQD

Weekly Charts and Tables

Table (1.6): Iraq Stock Exchange (ISX) Dividend Yields

Iraq Stock Exchange (ISX) - Dividend Yields					
	2018	2019	2020	2021	Last Twelve-Months
Average Dividend Yield (%) of All ISX Stocks	1.5%	1.1%	0.9%	0.7%	0.7%
Average Dividend Yield (%) of Non-Zero Dividend Yields of ISX Stocks	5.2%	4.8%	4.8%	4.3%	4.6%
Average Dividend Yield (%) of All Top-20 ISX Stocks (by Mcap)	2.2%	1.7%	2.1%	1.0%	1.2%
Average Dividend Yield (%) of Non-Zero Dividend Yields of Top-20 ISX stocks	4.8%	3.8%	4.8%	7.0%	8.2%

*As of Today

Note: While calculating the dividend yields for the ISX for different periods, we grouped the ISX listed companies based on the date when the shares resumed trading following the dividend distribution decision taken in the AGM.

Table (1.7): Recent Dividend Distributions by ISX Listed Companies

Company Name	ISX Code	Ex-dividend date	Ex-dividend (IQD/share)	Dividend (IQD/share)	Dividend Yield (%)
Iraqi Agr. Products Marketing Meat	AIPM	04-Feb-21	4.60	0.050	1.1%
Iraqi Agricultural Products	AIRP	23-Dec-20	12.65	0.500	4.0%
Iraqi for Seed Production	AISP	04-Jul-21	11.60	0.600	5.2%
Middle East Producing & Mark. – Fish	AMEF	02-May-21	11.45	0.050	0.4%
Commercial Bank of Iraq	BCOI	21-Jan-21	0.43	0.025	5.8%
Al-Mansour Bank	BMNS	02-Jun-22	0.50	0.040	8.0%
Al-Mansour Bank	BMNS	20-Jun-21	0.58	0.060	10.3%
National Bank of Iraq	BNOI	11-Mar-21	0.87	0.080	9.2%
Al-Taif Islamic Bank	BTIB	15-Jul-21	1.00	0.000056	0.000056%
Trust International Islamic Bank	BTRU	23-Mar-22	0.35	0.010	2.9%
Baghdad Hotel	HBAG	27-Mar-22	8.80	0.280	3.2%
Baghdad Hotel	HBAG	08-Dec-20	8.00	0.500	6.3%
Babylon Hotel	HBAY	20-Jul-22	100.00	2.000	2.0%
Babylon Hotel	HBAY	01-Nov-21	84.00	1.750	2.1%
National for Tourist Investments	HNTI	13-Jun-22	10.30	0.240	2.3%
National for Tourist Investments	HNTI	26-Apr-21	8.19	0.190	2.3%
Baghdad Soft Drinks	IBSD	17-Apr-22	4.72	0.250	5.3%
Baghdad Soft Drinks	IBSD	25-Feb-21	4.60	0.200	4.3%
Al-Khazir Construction Materials	IKHC	01-Sep-21	0.80	0.100	12.5%
AL-Kindi of Veterinary Vaccines Drugs	IKLV	01-Jun-21	1.60	0.020	1.3%
Ready Made Clothes	IRMC	30-Nov-21	14.06	0.070	0.5%
Ready Made Clothes	IRMC	05-Jan-21	10.73	0.070	0.7%
Al-Ameen Estate Investment	SAEI	22-Jun-21	0.77	0.030	3.9%
Baghdad Passengers Transport	SBPT	09-Aug-21	29.61	1.400	4.7%
Mamoura Real-estate	SMRI	12-May-22	2.99	0.060	2.0%
Asiacell Communications PJSC	TASC	23-May-22	8.50	1.000	11.8%
Asiacell Communications PJSC	TASC	27-Sep-21	9.42	0.700	7.4%

Note: According to Iraqi securities rules, the ex-date is the last trading session before the Annual General Assembly Meeting (AGM). Shareholders who own the shares before or at the market close on the ex-date have the right to receive dividend and/or bonus shares and participate in the rights issue at the book value. We calculate dividend yields by dividing dividend per share to the closing price before the AGM.

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Rabee Securities (RS)

Chart (1.2): FX Rate (IQD per USD)

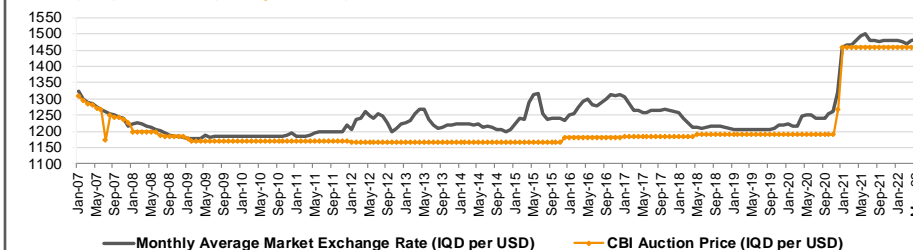


Table (1.8): Iraq's International Bonds

	2023 Eurobond (Coupon rate: 6.75% - 2 times/year, Issue Vol.: \$1.0 bn)		2028 Eurobond (Coupon rate: 5.80% - 2 times per year, Issue Vol.: \$2.7 bn)	
	Price	Yield (%)	Price	Yield (%)
Last	98.2	10.37	88.0	8.81
Ask	99.5	7.76	89.3	8.47
Bid	98.5	9.66	88.0	8.81

*As of August 11, 2022, Source: Börse Frankfurt (Frankfurt Stock Exchange)

Recent Data for Public Budget, Inflation, Net Foreign Assets of CBI and Iraq Banking Sector B/S Performance

Public Budget (in the first five months of 2022 (5M22):

Public budget revenues: +95% y/y to IQD62.2 trln (around \$41.9 bn)

Public budget expenses: +26% y/y to IQD39.2 trln (around \$26.4 bn)

Public budget surplus increased significantly from IQD0.8 trln (\$0.5 bn) in the first five months of 2021 (5M21) to IQD23.0 trln (around \$15.5 bn) in 5M22. (Source: [MoF website](#))

Annual Inflation (June 2022): +5.5% y/y change (May 2022: +5.4% y/y change).

Net Foreign Assets of CBI (as of Jun. 23, 2022): IQD107.8 trln (\$73.8 bn), +15.8% ytd.

Iraq Banking Sector (As end of May 2022)

Total Assets: IQD164.5 trln (\$110.8 bn), +1.9% m/m (+3.2% ytd).

Total Deposits: IQD98.7 trln (\$66.4 bn), +1.5% m/m (+2.7% ytd).

-Saving and fixed deposits: IQD26.9 trln (\$18.1 bn), +0.5% m/m (+4.1% ytd).

-Current deposit accounts: IQD71.8 trln (\$48.3 bn), +1.8% m/m (+2.2% ytd) (constituted 72.8% of total banking sector deposits).

Total Cash Credit Extended by Commercial Banks: IQD53.6 trln (\$36.1 bn), +0.8% m/m (+1.2% ytd).

-Private sector cash credits: IQD29.9 trln (\$20.2 bn), +1.5% m/m (+1.2% ytd) (constituted 55.8% of total banking sector credits). (Source: [CBI - Economic and Statistic Data Website](#))

Table (2.1): Performance of Traded Shares

	ISX Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg. (%)	YTD Chg (%)	Trading Vol. (IQD'000)	Last Fin.*	P/E			P/BV			Profit Before Tax (IQD mn)			BV (IQD mn)			Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)					FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*	FY19	FY20	Last*	
Agriculture Sector																							
Al-Ahlyia for Agricultural Prod.	AAHP	575	0.4	0.90	518	0.3	5.9%	-4.3%	18	3M22	30.5	31.0	257.7	1.8	1.9	1.5	21	21	-12	348	348	354	Suspend/ISC
Iraqi Agricultural Products Mark. Meat	AIFM	5,000	3.4	4.90	24,500	16.4	2.1%	8.9%	490	6M22	43.6	735.2	27.0	3.0	2.8	2.4	641	36	454	8,034	8,162	10,268	Suspend/ISC
Iraqi Agricultural Products	AIRP	360	0.2	23.00	8,280	5.6	-6.1%	24.3%	532	6M22	32.3	29.1	18.4	1.7	1.8	3.0	158	180	378	2,532	2,504	2,760	Suspend/GA
Iraqi for Seed Production***	AISP	20,000	13.4	10.16	203,200	136.4	-0.4%	12.8%	330,722	9M21	16.7	7.9	n.v.	3.3	3.0	2.6	4,741	14,088	8,356	24,344	36,376	76,689	-
Modern Animal & Agr. Production (UCM)	AMAP	4,101	2.8	0.25	1,025	0.7	4.2%	19.0%	729	6M20	n.a.	n.a.	11.6	n.a.	n.a.	0.3	-	-	44	-	-	4,066	-
Middle East Prod. & Marketing-Fish	AMEF	300	0.2	8.25	2,475	1.7	-	-	1,700	FY21	n.v.	n.v.	97.8	1.9	4.3	3.6	-174	-42	36	1,383	664	689	-
AL - Rebas for Poultry & Feed	AREB	30,000	20.1	-	-	-	-	-	0	3M22	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2,794	3,194	46	41,062	17,682	66,282	-
Total		30,336	20.4		239,998	161.1			334,191								5,386	14,283	9,257	36,641	48,053	94,826	
Insurance Sector																							
Al-Hliya For Insurance (NR)	NAHF	7,000	4.7	0.45	3,150	2.1	-	-18.2%	0	6M22	n.v.	n.v.	n.v.	0.5	1.5	0.4	-271	-113	-2	2,168	2,075	7,315	-
Al-Ameen for Insurance	NAME	5,000	3.4	0.50	2,500	1.7	-	-19.0%	0	3M22	118.2	19.9	6.5	0.7	0.7	0.5	26	144	79	4,040	4,228	4,616	-
Dar Al-Salam for Insurance (NR)	NDSA	7,000	4.7	0.66	4,620	3.1	20.0%	13.8%	30	3M22	33.0	48.7	17.1	0.6	0.8	0.6	162	161	-36	8,055	8,077	7,527	-
Gulf Insurance&Reinsurance***	NGIR	7,000	4.7	0.42	2,940	2.0	-	-37.3%	0	3M22	123.9	323.2	n.v.	0.6	2.1	0.4	13	18	-126	2,361	2,366	7,715	Suspend/ISC
Al-Hamraa for Insurance (NR)***	NHAM	25,000	16.8	0.96	24,000	16.1	-	-2.0%	0	3M22	5.0	3.3	55.6	0.3	0.3	2.1	686	1,057	841	9,287	10,578	11,351	-
Total		51,000	34.2		37,210	25.0			30								617	1,267	756	25,911	27,323	38,524	
Investment Sector																							
Al-Ameen Financial Inv. (NR)	VAMF	1,500	1.0	0.50	750	0.5	-	-16.7%	720	6M22	n.v.	404.9	n.v.	1.6	1.3	0.5	-7	3	0	827	829	1,501	-
AL- Batek Investment (UCM)	VBAT	1,000	0.7	0.45	450	0.3	-	-	0	FY 19	558.5	n.a.	558.5	0.4	n.a.	0.4	1	-	1	1,220	-	1,220	-
Al-Khair for Financial Inv. (UCM)	VKHF	7,000	4.7	0.06	420	0.3	-	-40.0%	0	6M20	n.v.	n.a.	n.v.	0.8	n.a.	0.2	-1,246	-	-54	2,048	-	2,048	-
Bain Al-Nahrain Financial Inv. (NR)	VMES	1,000	0.7	0.90	900	0.6	-	-	0	6M22	n.v.	n.v.	n.v.	1.8	1.9	1.9	-96	-35	-24	498	464	466	-
AL-Wiaam for Financial Inv. (NR)	VWIF	2,000	1.3	0.25	500	0.3	-	-7.4%	0	3M22	24.3	12.8	11.5	0.7	0.7	0.3	63	120	-17	1,890	1,992	1,949	Suspend/ISC
Al-Zaw raa for Financial Inv. (NR)	VZAF	1,150	0.8	0.31	357	0.2	-	55.0%	0	6M22	n.v.	n.v.	n.v.	0.4	0.3	0.3	-58	-71	-2	1,062	1,167	1,184	-
Total		13,650	9.2		3,377	2.3			720								-1,343	17	-96	7,546	4,452	8,368	
Grand Total		13,600,665	9,128		15,930,013	10,691			2,020,051								463,282	626,762	225,283	14,286,376	14,937,710	16,885,543	

Source: Iraq Stock Exchange

*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.

(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.

(Arranger of the deal: Rabee Securities (RS))



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