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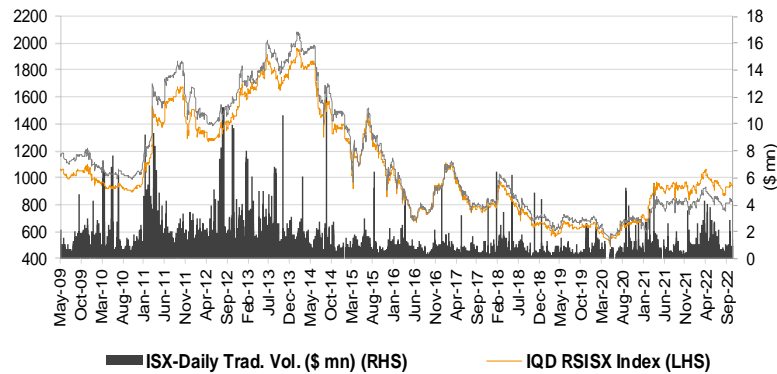
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RS_Daily Bulletin

Iraq Stock Exchange (ISX)

Chart (1.0): The RSISX Index Performance Since 2009



Iraqi Dinar (IQD) Value: CBI Auction Price: **1460** / Market Exchange Rate: **1485**

News from Iraq

Politics

- On Monday, the President of the Republic, Abdul Latif Rashid, acknowledged the difficulty of the previous political stage, while confirming that he would announce his presidential program to all Iraqis, hoping to form a government as soon as possible. (Alsumaria News)
- On Sunday, the President of the Republic of Iraq, Dr. Abdullahi Jamal Rashid met with the Iranian Ambassador to Iraq, Mr. Mohammad Kazem Al Sadiq. Mr. Sadiq congratulated President Abdullahi on being elected Iraq's new President. (Presidency.iq)
- The incoming cabinet will focus on combating corruption and addressing the shortage in services, Prime Minister-designate Mohammad Shiyaa al-Sudani told the Special Representative of the United Nations Secretary-General for Iraq Jeanine Hennis-Plasschaert. (Shafaq News)
- Iraq seeks to boost the ties with the United States via bolstering the strategic framework agreement and security cooperation, Prime Minister-designate Mohammad Shiyaa al-Sudani said on Sunday. (Shafaq News)
- In the first phone call between the Egyptian President, Abdel Fattah El-Sisi, and the new Iraqi President, Abdel Latif Rashid, El-Sisi confirmed Egypt's unwavering support for Iraq's security. (Iraqi News)
- The Saudi King, Salman bin Abdulaziz, considered that the security and stability of Iraq is an essential pillar for the security and stability of the region. (Alsumaria News)

Economics

- Abu Dhabi-based retail chain Lulu Group is reportedly raising funds to finance an expansion into Iraq. (Iraq Business News)
- Dubai-based Coffee Planet has announced its new partners in Iraq, Business River. (Iraq Business News)
- Iraq's Oil Marketing Company (SOMO) said on Sunday that OPEC+ decisions are based on economic indicators and are taken unanimously. (Reuters)

Iraq Stock Exchange

- Financials announced today: 9M22:** North Bank (BNOR), Elaf Islamic Bank (BELF), Ibdaa Al-Sharq Al-Awsat General Contract (SIBD), and Iraqi Agricultural Products and Marketing Meat (AIPM); **6M22:** Al-Hilal Industries (IHIL).
- North Bank (BNOR):** The bank's loss decreased from IQD2.3 bn in 2Q22 to IQD1.2 bn in 3Q22 mainly depending on the decrease in depreciation and amortization. On the B/S side, assets decreased slightly by 0.2% q/q to IQD497.6 bn as end of 3Q22 mainly due to the increase in accumulated loss from IQD48.9 bn as end of 6M22 to IQD50.0 bn as end of 9M22. Monetary credits declined by 0.5% q/q to IQD231.4 bn. Cash: IQD26.9 bn, +0.1% q/q.
- Elaf Islamic Bank (BELF):** The bank's profit before tax decreased by 55% to IQD0.4 bn in 3Q22 mainly depending on the increase in administrative expenses which was partially offset by the increase in net banking operating revenues. On the B/S side, assets decreased by 2% q/q to IQD485.2 bn as end of 3Q22 mainly due to the decrease in deposits by 6% q/q to IQD145.4 bn. Monetary credits increased by 3% q/q to IQD94.7 bn. Cash: IQD150.4 bn, -5% q/q.
- Bank of Baghdad (BBOB) will resume trading on Oct. 18 after being suspended from trading for its AGM (Oct. 11) in which they discussed and approved 2021 annual financial statements and decided to distribute IQD0.05 cash dividend per share, corresponding to 3.6% dividend yield. The opening price will be IQD1.33 per share.
- New shares of Al-Mansour Pharmaceutical Industries (IMAP) from the capital increase to IQD16.0 bn through 61.38% rights issue will resume trading on Oct. 18.
- AL-Nukhba for General Construction (SNUC) will resume trading on Oct. 18 after being suspended from trading for its AGM (Oct. 4) in which they discussed and approved 2021 annual financial statements.
- ISX will suspend trading of Sumer Commercial Bank (BSUC) starting Oct. 24 due to the AGM that will be held on Oct. 27 to discuss and approve 2021 annual financial statements.
- ISX will suspend trading of Iraqi Islamic Bank (BIIB) starting Oct. 24 due to the AGM that will be held on Oct. 29 to discuss and approve 2021 annual financial statements.



Table (1.0): The RSISX Index

Index	Close	Change (d/d)	Change (YTD)	Change (12M)
IQD RSISX	931	-0.2%	1.4%	0.9%
USD RSISX	814	-0.2%	1.1%	0.9%

Table (1.1): Best Performers

Company Name	ISX Code	Closing Price (IQD)	Change %	Trading Vol. (\$'000)/d
Al-Hilal Industries	IHLI	0.650	6.6%	1.6
Baghdad Passengers Transport	SBPT	41.000	6.5%	38.9
Mansour Hotel	HMAN	28.000	3.7%	3.9
Palestine Hotel (UCM)	HPAL	15.000	2.2%	6.8
Commercial Bank of Iraq	BCOI	0.530	1.9%	11.4

Table (1.2): Worst Performers

Company Name	ISX Code	Closing Price (IQD)	Change %	Trading Vol. (\$'000)/d
Mosul Bank	BMFI	0.200	-4.8%	2.0
Modern Construction Mat. (UCM)	IMCM	0.420	-4.5%	0.0
Baghdad Hotel	HBAG	9.100	-4.2%	2.0
The Light and Mining Industries (UCM)	ITLI	0.540	-1.8%	2.4
National Bank of Iraq	BNOI	1.130	-1.7%	34.8

Table (1.3): Top 5 Trading Volume

Company Name	ISX Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in Total T. Vol.
Asiacell Communications PJSC	TASC	116.3	78.3	20.2%
Baghdad Soft Drinks	IBSD	105.6	71.1	18.4%
Baghdad Passengers Transport	SBPT	57.8	38.9	10.0%
National Bank of Iraq	BNOI	51.7	34.8	9.0%
Ishtar Hotels (UCM)	HISH	44.0	29.6	7.7%

Table (1.4): Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Vol. (%)
Telecom Sector	116.6	78.5	20.3%
Banking Sector	100.4	67.6	17.4%
Industry Sector	144.2	97.1	25.1%
Hotels & Tourism Sec.	75.5	50.8	13.1%
Services Sector	103.6	69.8	18.0%
Agriculture Sector	35.2	23.7	6.1%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Total	575.5	387.5	100.0%

Daily Transactions in Brief

The RISIX index ended the day at IQD931/\$814 (-0.2% change) (+1.4% and 1.1% YTD change, respectively).

The number of traded shares was 340 mn and the trading volume was IQD575 mn (\$388 K).

9 out of 44 traded listed stocks' price increased and 12 traded listed stocks' price decreased while the prices of 23 stocks haven't changed.

Non-Iraqis executed 36 transactions in this session:

Buy: IQD47.8 mn (\$32.2 K); 12 transactions in 2 companies operating in banking and hotel & tourism sectors.

Sell: IQD11.0 mn (\$7.4 K); 22 transactions in 13 companies operating in banking, services and industry sectors.

Net Buys: IQD36.8 mn (\$24.8 K). Share in total trading volume: 5.1%

Chart (1.1): Non-Iraqi's Transactions (IQD mn)

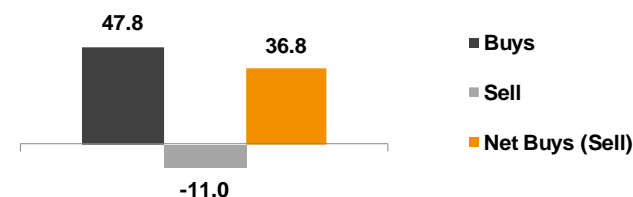


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.27	7.39	7.27	1.7%	7.39	7.24	100	15.9	116.3	-	1,542.7	6M22	9.5	1.9
Al-Khatem Telecoms	TZNI	2.21	2.21	2.21	0.0%	2.21	2.21	2	0.1	0.2	-	2,723.1	6M22	279.2	1.7
Telecom Sector Total								102	16.0	116.6		4,265.8			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.00	-	-	-	-	-	-	-	168.4	6M22	m.d.	1.0
Asia Al Iraq Islamic Bank	BAIB	-	no trade	1.08	-	-	-	-	-	-	-	181.8	6M22	515.5	1.1
Ameen Al-Iraq Islamic Bank (NR)	BAME	-	no trade	1.00	-	-	-	-	-	-	-	134.7	6M22	300.6	1.0
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Al-Ansari Isl. Bank for Inv.&Fin. (NR)	BANS	-	no trade	1.00	-	-	-	-	-	-	-	168.4	6M22	n.v.	1.0
Ashur International Bank	BASH	-	no trade	0.45	-	-	-	-	-	-	-	75.8	6M22	44.9	0.4
Babylon Bank (UCM)	BBAY	-	no trade	0.07	-	-	-	-	-	-	-	11.8	6M22	27.1	0.1
Bank of Baghdad	BBOB	-	Suspend/GA	1.38	-	-	-	-	-	-	-	232.3	6M22	11.9	1.0
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	-	393.2	6M22	104.7	0.8
Commercial Bank of Iraq	BCOI	0.52	0.53	0.52	1.9%	0.53	0.52	11	32.5	16.9	-	89.2	6M22	10.5	0.4
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	21.9	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	0.19	0.19	0.19	0.0%	0.19	0.19	2	5.0	1.0	-	32.0	6M22	9.4	0.2
Elaf Islamic Bank	BELF	-	no trade	0.54	-	-	-	-	-	-	-	90.9	9M22	77.8	0.5
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.6	6M22	n.v.	0.1
Gulf Commercial Bank	BGUC	0.19	0.19	0.19	0.0%	0.19	0.19	13	33.0	6.3	-	38.4	3M22	m.d.	0.2
Investment Bank of Iraq	BIBI	0.29	0.29	0.29	0.0%	0.29	0.29	1	2.8	0.8	-	48.8	6M22	n.v.	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	-	136.4	9M22	7.9	0.6
Iraqi Islamic Bank	BIIB	0.48	0.48	0.48	0.0%	0.48	0.47	4	1.1	0.5	-	80.8	9M22	7.4	0.4
Iraqi Middle East Investment Bank	BIME	0.18	0.18	0.18	0.0%	0.18	0.18	4	5.9	1.1	-	30.3	6M22	4.8	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	-	168.4	6M22	m.d.	1.0
International Islamic Bank (NR)	BINT	-	no trade	1.75	-	-	-	-	-	-	-	307.4	6M22	43.7	1.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	168.4	6M22	12.5	0.9
Kurdistan International Islamic Bank (UCM)	BKUI	-	no trade	1.30	-	-	-	-	-	-	-	350.2	3M22	51.8	0.8
Al-Ataa Islamic Bank (NR)	BLAD	-	Suspend/GA	0.23	-	-	-	-	-	-	-	38.7	6M22	n.v.	0.2
Mosul Bank	BMFI	0.20	0.20	0.21	-4.8%	0.20	0.20	4	15.0	3.0	-	34.0	6M22	11.0	0.2
Al-Mansour Bank	BMNS	0.52	0.53	0.53	0.0%	0.53	0.52	3	12.8	6.8	-	89.2	6M22	12.6	0.5

Source: Iraq Stock Exchange

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	-	no trade	1.00	-	-	-	-	-	-	-	168.4	6M22	n.v.	1.0
National Islamic Bank	BNAI	-	no trade	1.02	-	-	-	-	-	-	-	172.4	6M22	n.v.	0.9
National Bank of Iraq	BNOI	1.14	1.13	1.15	-1.7%	1.14	1.13	22	45.5	51.7	-	205.5	6M22	8.5	0.9
North Bank (UCM)	BNOR	-	no trade	0.08	-	-	-	-	-	-	-	16.2	9M22	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	-	40.4	6M22	n.v.	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	168.4	6M22	181.1	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	168.4	6M22	40.7	1.0
Credit Bank of Iraq (NR)	BROI	-	no trade	0.36	-	-	-	-	-	-	-	60.6	6M22	57.8	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	-	168.4	9M22	41.3	0.8
Sumer Commercial Bank	BSUC	0.21	0.21	0.21	0.0%	0.22	0.21	7	37.0	7.9	-	35.4	6M22	39.3	0.2
Al Taif Islamic Bank	BTIB	-	no trade	0.69	-	-	-	-	-	-	-	117.6	6M22	58.4	0.7
Trans Iraq Bank for Investment	BTRI	-	Suspend/GA	1.00	-	-	-	-	-	-	-	177.8	6M22	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.34	-	-	-	-	-	-	-	57.2	6M22	n.v.	0.4
United Bank (UCM)	BUND	0.08	0.07	0.07	0.0%	0.08	0.07	4	60.0	4.5	-	14.1	6M22	5.2	0.1
Union Bank (NR)	BUOI	-	no trade	0.24	-	-	-	-	-	-	-	40.7	3M22	29.5	0.2
World Islamic Bank (NR)***	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	175.1	6M22	48.0	1.0
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	-	57.2	6M22	63.4	0.3
Banking Sector Total								75	250.5	100.4		4,954.4			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	-	1.5	9M22	19.8	2.0
Baghdad Soft Drinks	IBSD	3.82	3.79	3.82	-0.8%	3.82	3.73	81	27.9	105.6	-	521.5	9M22	10.9	1.6
Electronic Industries (UCM)	IELI	0.58	0.57	0.58	-1.7%	0.58	0.57	12	5.6	3.2	-	6.9	6M17	n.v.	0.8
Fallujah for Construction Mat. (NR)	IFCM	2.73	2.70	2.70	0.0%	2.73	2.68	18	2.0	5.4	-	5.7	9M22	n.v.	2.7
Nationality H. Furniture (NR)***	IHFI	-	no trade	1.70	-	-	-	-	-	-	-	1.9	6M22	n.v.	1.4
Al-Hilal Industries	IHLI	0.61	0.65	0.61	6.6%	0.65	0.61	12	3.9	2.4	-	5.4	6M22	n.v.	n.v.
Iraqi for Carton Manufacturies (UCM)	IICM	0.76	0.76	0.76	0.0%	0.76	0.76	4	0.2	0.1	-	3.9	6M22	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	0.81	0.81	0.81	0.0%	0.81	0.81	1	0.9	0.7	-	9.4	6M22	n.v.	0.7
Iraqi Engineering Works	IIEW	5.75	5.84	5.75	1.6%	5.84	5.75	5	0.0	0.1	-	5.9	9M22	n.v.	9.4
Iraqi For Tufted Carpets	IITC	-	no trade	14.50	-	-	-	-	-	-	-	4.9	9M22	8.0	2.9
Al-Khazer for Construction M.	IKHC	-	no trade	2.25	-	-	-	-	-	-	-	1.7	6M22	9.0	1.3
AL-Kindi of Veterinary Vac.	IKLV	-	no trade	1.40	-	-	-	-	-	-	-	5.6	6M22	n.v.	1.2
Al-Mansour Pharmaceutical Industries	IMAP	1.39	1.39	1.39	0.0%	1.39	1.39	2	1.5	2.1	-	15.0	9M22	n.v.	1.4
Modern Chemical Industries (NR)	IMCI	-	no trade	100.00	-	-	-	-	-	-	-	12.1	6M22	n.v.	3.8
Modern Construction Mat. (UCM)	IMCM	0.42	0.42	0.44	-4.5%	0.42	0.42	1	0.1	0.0	-	1.5	FY13	9.3	0.5
National Comp. for Met. Ind. M.&B.	IMIB	2.15	2.15	2.15	0.0%	2.15	2.15	5	3.0	6.4	-	10.9	6M22	66.9	0.8
Modern Sewing	IMOS	5.46	5.46	5.45	0.2%	5.46	5.46	6	0.5	2.7	-	7.4	9M22	8.4	3.3
National Chemical & Plastic Industries (UCM)	INCP	1.94	1.94	1.94	0.0%	1.94	1.94	2	0.1	0.2	-	19.8	6M22	66.8	2.7
Ready Made Clothes	IRMC	4.99	4.93	4.99	-1.2%	4.99	4.85	29	2.4	11.6	-	10.6	6M22	39.1	7.8
The Light and Mining Industries (UCM)	ITLI	0.54	0.54	0.55	-1.8%	0.55	0.54	14	6.7	3.6	-	6.1	FY17	n.v.	n.v.
Industry Sector Total								192	54.7	144.2		657.6			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	no trade	10.00	-	-	-	-	-	-	-	2.5	6M22	867.6	27.8
Baghdad Hotel	HBAG	9.25	9.10	9.50	-4.2%	9.25	9.10	7	0.3	3.0	-	23.6	6M22	15.3	4.6
Babylon Hotel	HBAY	100.00	100.00	100.00	0.0%	100.00	100.00	4	0.1	10.0	-	134.7	9M22	38.4	19.3
Ishtar Hotels (UCM)	HISH	9.80	9.72	9.85	-1.3%	9.80	9.72	28	4.5	44.0	-	45.8	6M22	n.v.	8.1
Karbala Hotels***	HKAR	-	no trade	1.05	-	-	-	-	-	-	-	5.3	6M22	n.v.	1.0

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	28.00	28.00	27.00	3.7%	28.00	27.90	8	0.2	5.8	-	55.1	6M22	60.6	2.5
National Company for Tourism Inv.	HNTI	-	no trade	11.10	-	-	-	-	-	-	-	46.7	9M22	32.7	4.2
Palestine Hotel (UCM)	HPAL	15.00	15.00	14.68	2.2%	15.00	14.60	9	0.7	10.1	-	45.2	6M22	41.8	10.1
Al-Sadeer Hotel (UCM)***	HSAD	14.55	14.55	14.55	0.0%	14.55	14.55	2	0.2	2.5	-	13.4	9M22	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	7.00	-	-	-	-	-	-	-	1.1	3M22	36.9	n.v.
Hotel&Tourism Sector Total								58	6.0	75.5		373.4			
Services Sector															
Al-Ameen Estate Inv.	SAEI	1.50	1.50	1.50	0.0%	1.50	1.50	1	0.0	0.0	-	7.0	6M22	108.3	1.4
AL-Badia for General Trans (UCM)	SBAG	-	no trade	0.42	-	-	-	-	-	-	-	0.6	FY18	n.v.	0.2
Baghdad Passengers Transport	SBPT	40.00	41.00	38.50	6.5%	43.00	40.00	39	1.4	57.8	-	27.6	9M22	9.5	7.3
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	-	-	-	-	-	-	-	-	-	9M22	-	-
Iraqi for General Transp. (UCM)	SIGT	1.00	0.99	1.00	-1.0%	1.00	0.99	2	0.6	0.5	-	2.6	3M21	n.v.	1.2
Iraqi Land Transport (UCM)	SILT	1.73	1.80	1.80	0.0%	1.80	1.73	7	0.4	0.6	-	17.0	3M20	14.9	3.3
Kharkh Tour Amusement City***	SKTA	2.62	2.69	2.69	0.0%	2.69	2.62	28	1.2	3.1	-	2.7	9M22	11.7	2.9
Al-Mosul for Funfairs	SMOF	11.60	11.60	11.60	0.0%	11.60	11.60	1	0.1	0.6	-	11.7	6M22	45.9	7.5
Mamoura Real-estate Inv.	SMRI	7.30	7.58	7.60	-0.3%	7.58	7.30	14	5.5	41.0	-	116.3	9M22	838.9	7.4
AL-Nukhba for Construction	SNUC	-	Suspend/GA	0.44	-	-	-	-	-	-	-	0.6	9M22	96.4	0.4
Services Sector Total								92	9.0	103.6		186.2			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	0.86	0.86	0.86	0.0%	0.86	0.86	2	0.1	0.0	-	0.3	3M22	n.v.	1.4
Iraqi Agricultural Products Mark. Meat	AIPM	-	no trade	5.91	-	-	-	-	-	-	-	19.9	9M22	49.2	2.9
Iraqi Agricultural Products	AIRP	20.05	20.05	20.00	0.2%	20.05	20.05	1	0.1	2.2	-	4.9	9M22	14.8	2.6
Iraqi for Seed Production***	AISP	9.94	9.79	9.94	-1.5%	9.94	9.75	34	3.4	32.9	-	131.9	3M22	n.v.	3.1
Modern Animal & Agr. Production (UCM)	AMAP	-	no trade	0.30	-	-	-	-	-	-	-	4.1	6M20	69.8	1.5
Middle East Prod. & Marketing-Fish	AMEF	8.00	8.00	8.00	0.0%	8.00	8.00	1	0.0	0.0	-	1.6	3M22	36.1	7.0
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	6M22	-	-
Agriculture Sector Total								38	3.5	35.2		162.7			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.40	-	-	-	-	-	-	-	1.9	6M22	n.v.	0.4
Al-Ameen for Insurance	NAME	-	no trade	0.50	-	-	-	-	-	-	-	1.7	6M22	9.6	0.5
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.74	-	-	-	-	-	-	-	3.5	6M22	418.4	0.7
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.42	-	-	-	-	-	-	-	2.0	3M22	n.v.	0.4
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.96	-	-	-	-	-	-	-	16.2	6M22	11.2	2.0
Insurance Sector Total								-	-	-		25.2			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.50	-	-	-	-	-	-	-	0.5	9M22	n.v.	0.8
AL- Batek Investment (UCM)	VBAT	-	no trade	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (UCM)	VKHF	-	no trade	0.16	-	-	-	-	-	-	-	0.8	6M20	n.v.	0.5
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	6M22	n.v.	1.9
AL-Wiaam for Financial Inv. (UCM)	VWIF	-	Suspend/ISC	0.25	-	-	-	-	-	-	-	0.3	6M22	n.v.	0.2
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.38	-	-	-	-	-	-	-	0.3	6M22	n.v.	0.4
Investment Sector Total												2.8			
Grand Total								557	339.7	575.5		10,628.0			

Source: Iraq Stock Exchange

*Average data was calculated according to the recent twelve months, by dividing the total trading volume in the last twelve months by the total number of trading days (excluding the No. of days shares were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last) for the banks, we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the other sectors, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last) (because it is not possible to calculate trailing profit for some companies due to lack of information). We adjusted unaudited profit before tax values for annual results until the company publishes audited annual results by deducting 15% income tax.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"(UCM)": Undisclosed Companies Market: The companies which have been suspended from trading due to not disclosing their financial statements by ISC resumed trading on Jul. 3, 2022 in a platform called "Undisclosed Companies Market" with the aim to protect the rights of shareholders in joint-stock companies listed on the ISX. The price change limit for the daily transactions is at +/- 5%"

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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