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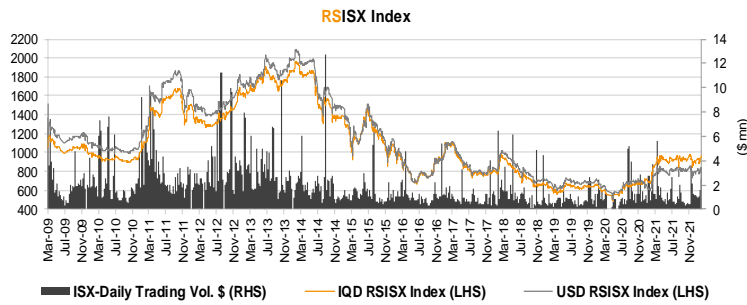
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1460* / Market Exchange Rate: 1480)

Daily Value Traded

IQD13,891,504,793



The CBI increased the buying price of foreign currency from the Ministry of Finance (MoF) from 1182 to 1450 dinars per dollar, the selling price of foreign currency to banks from 1190 to 1460 dinars per dollar and the selling price of foreign currency to the public from 1200 to 1470 dinars per dollar starting from Dec. 19, 2020.

The RSISX Performance

	Close	Change (d/d)	Change (YTD)
IQD RSISX	962	0.8%	4.8%
USD RSISX	844	0.8%	4.8%

News from Iraq

Politics

The Deputy Speaker of the Iraqi Parliament, Shakhwan Abdullah, said that the preparations for the election of a new president on the February 8th session have been completed. Abdullah remarks came upon receiving the Deputy Head of Mission at the British Embassy in Iraq, Adam Sambrook, in Baghdad, on Wednesday. According to a readout issued by his bureau, both sides discussed the updates on the political situation in Iraq and ways to develop the ties between Iraq and the United Kingdom. (Shafaq News)

Economics

The Governor of the Central Bank of Iraq (CBI), Mustafa Ghaleb, and his delegation arrived in Cairo, Egypt on Tuesday. Ghaleb met with Tarek Amer, Governor of the Central Bank of Egypt. The governors discussed bilateral relations between the two monetary institutions and ways to develop supervisory work and joint cooperation in the banking sector. A memorandum of understanding was signed on monitoring electronic payments between the two sides. Ghaleb later met with Egypt's Minister of Finance, Mohamed Maait, on the sidelines of the delegation's visit to Egypt. The two sides discussed the financial and monetary challenges of both countries and the need to exchange experiences in the financial and monetary sectors. (Iraqi News)

The Cabinet held its regular meeting on Tuesday, under the chairmanship by Prime Minister Mustafa Al-Kadhimi. In the presence of the Governor of Najaf, Mr. Majid Al-Waeli, the Cabinet agreed a number of measures to improve public services in Najaf. The measures include agreeing that the CBI, the Trade Bank of Iraq (TBI), the Ministry of Communication, the Communication and Media Commission (CMC), and the National Oil Company (INOC), provide grants to the province as follows: IQD10.0 bn from the CMC, IQD10.0 bn from the INOC, IQD5.0 bn from the Ministry of Communication, IQD5.0 bn from the CBI, and IQD5.0 bn from the TBI. (Iraq Business N.)

ZainCash Iraq, the leading digital wallet in Iraq, has chosen Temenos to power the rapid growth and innovation of its digital payment service. ZainCash is licensed by the CBI to provide integrated electronic financial services. (Zawya)

Iraq Stock Exchange

Financial results announced today:

Elaf Islamic Bank (BELF): B/S – FY21: Assets: IQD434.8 bn, -3% q/q (+24% ytd), Monetary credits (Murabaha): IQD88.4 bn, +1% q/q (-42% ytd), Deposits: IQD104.9 bn, -11% q/q (+249% ytd). **P&L – 4Q21:** NBI: IQD3.3 bn, +956% q/q (-40% y/y), Profit bef. tax: IQD1.0 bn, +65% q/q (-58% y/y). **P&L – FY21:** NBI: IQD4.9 bn, -56% y/y, Profit bef. tax: IQD0.8 bn, -92% y/y.

Ameen Al-Iraq Islamic Bank (BAME): B/S – FY21: Assets: IQD220.6 bn, +19% q/q (+88% ytd), Cash: IQD121.9 bn, +13% q/q (+155% ytd). **P&L – FY21:** Income (loss) before tax: IQD17.6 mn (-IQD1.9 bn in FY20).

Zain Iraq (TZNI) announced today on its website the upgrade of the 4G network to 4.5G+ technology to provide subscribers internet with higher quality of services and enhanced network performance.

A cross transaction occurred on 12.5 bn shares of Al Mustashar Islamic Bank for Investment & Finance (BMUI) today (Feb. 3), corresponding to 5.0% of BMUI's capital. The buyer was Ahmed Abd Muslim Mahdi and the seller was Hussein Abdulsalam Ja'afar.

ISX suspended trading of AL-Kindi of Veterinary Vaccines (IKLV) starting today (Feb. 3) due to the AGM that will be held on Feb. 8 to discuss and approve 2020 annual financial statements.

Rajih Islamic Bank for Investment (BRAJ) will hold an AGM on Feb. 10 to discuss and approve 2020 annual financial statements. The company has been suspended from trading since Sep. 19, 2021 due to not disclosing 2020 annual financial statements.

Best and Worst Performers

Table (1.0): Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Sumer Commercial Bank	BSUC	0.430	7.5%	28.26
Gulf Commercial Bank	BGUC	0.160	6.7%	10.74
Modern Sewing	IMOS	5.600	3.7%	15.03
Bank of Baghdad	BBOB	1.060	2.9%	383.58
Iraqi Agricul. Products Mark. Meat	AIPM	4.750	1.1%	0.36

Table (1.1): Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Engineering Works	IIEW	4.510	-10.0%	1.00
National Company for Tourism Inv.	HNTI	8.400	-9.2%	3.88
Mansour Hotel	HMAN	13.000	-7.1%	18.71
Mamoura Real-estate Inv.	SMRI	2.510	-2.0%	2.42
Al-Khatem Telecoms (NR)	TZNI	2.250	-1.7%	0.34

Table (1.2): Top 5 Trading Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Al Mustashar Islamic Bank (NR)	BMUI	12,500.0	8,446.0	90.0%
Bank of Baghdad	BBOB	567.7	383.6	4.1%
International Islamic Bank (NR)	BINT	499.9	337.8	3.6%
Baghdad Soft Drinks	IBSD	84.5	57.1	0.6%
Sumer Commercial Bank	BSUC	41.8	28.3	0.3%

Distribution of Trading Volumes by Sectors

Table (1.3): Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	17.7	12.0	0.1%
Banking Sector	13,676.0	9,240.5	98.4%
Industry Sector	127.5	86.1	0.9%
Hotels & Tourism Sec.	45.0	30.4	0.3%
Services Sector	24.8	16.8	0.2%
Agriculture Sector	0.5	0.4	0.004%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Total	13,891.5	9,386.2	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD962/\$844 (+0.8%) (+4.8% YTD change)**.

The number of traded shares was **13.7 bn** and the trading volume was **IQD13.9 bn (\$9.4 mn)**.

7 out of **29** traded listed stocks' price increased and **9** traded listed stocks' price decreased while the prices of **13** stocks haven't changed.

Non-Iraqis executed 70 transactions in this session:

Buy: **IQD541.0 mn (\$365.6 K)**; **54** transactions in **2** companies operating in banking sector.

Sell: **IQD254.8 mn (\$172.2 K)**; **16** transactions in **2** companies operating in banking and industry sectors.

Net Buys: **IQD286.2 mn (\$193.4 K)**. Share in total trading volume: **2.9%**

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Table (1.4): Non-Iraqi's Transactions (IQD mn)

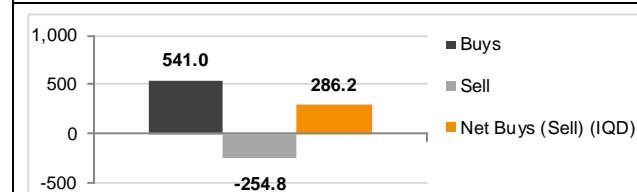


Table (1.5): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	7.87	7.88	7.85	0.4%	7.88	7.84	18	2.2	17.2	193.6	1,650.5	9M21	8.1	1.6
Al-Khatem Telecoms (NR)	TZNI	2.25	2.25	2.29	-1.7%	2.25	2.25	1	0.2	0.5	0.1	2,781.8	9M21	58.5	1.7
Telecom Sector Total								19	2.4	17.7		4,432.3			
Banking Sector															
Al-Arabiya Islamic Bank (NR)	BAAI	-	no trade	1.15	-	-	-	-	-	-	-	194.3	9M21	m.d.	1.2
Asia Al Iraq Islamic Bank	BAIB	1.08	1.08	1.08	0.0%	1.08	1.08	2	0.2	0.2	49.6	182.4	9M21	m.d.	1.4
Ameen Al-Iraq Islamic Bank (NR)***	BAME	-	no trade	1.00	-	-	-	-	-	-	-	135.1	FY21	m.d.	1.3
Al-Mashreq Al-Arabi Islamic Bank (NR)	BAMS	-	no trade	0.00	-	-	-	-	-	-	-	0.0	9M21	0.0	0.0
Al-Ansari Islamic Bank for Inv.&Fin. (NR)	BANS	-	Suspend/GA	1.00	-	-	-	-	-	-	0.0	168.9	6M21	n.v.	1.0
Ashur International Bank	BASH	-	Suspend/GA	0.44	-	-	-	-	-	-	3.9	74.3	9M21	11.5	0.4
Babylon Bank	BBAY	-	Suspend/ISC	0.10	-	-	-	-	-	-	3.6	16.9	FY21	n.v.	0.1
Bank of Baghdad	BBOB	1.03	1.06	1.03	2.9%	1.06	1.03	62	540.3	567.7	175.6	179.1	9M21	8.0	0.9
Cihan Bank for Islamic & Finance	BCIH	-	no trade	2.29	-	-	-	-	-	-	27.6	394.6	FY21	85.4	2.0
Commercial Bank of Iraq	BCOI	0.61	0.61	0.61	0.0%	0.61	0.61	9	31.3	19.1	17.8	103.0	6M21	3.8	0.5
Dar Es Salaam Inv. Bank (NR)***	BDSI	-	Suspend/ISC	0.13	-	-	-	-	-	-	-	22.0	3M18	n.v.	0.4
Economy Bank (NR)	BEFI	-	Suspend/ISC	0.53	-	-	-	-	-	-	-	89.2	FY21	18.0	0.5
Elaf Islamic Bank	BELF	-	no trade	0.44	-	-	-	-	-	-	27.5	74.3	FY21	164.2	0.4
Erbil Bank for Invest. & Finance (NR)	BERI	-	no trade	0.11	-	-	-	-	-	-	-	19.7	9M21	n.v.	0.1
Gulf Commercial Bank	BGUC	0.15	0.16	0.15	6.7%	0.16	0.15	10	100.2	15.9	5.8	32.4	FY21	m.d.	0.2
Investment Bank of Iraq	BIBI	0.30	0.30	0.30	0.0%	0.30	0.30	6	19.6	5.9	6.0	50.7	FY21	80.8	0.3
International Development Bank (NR)	BIDB	-	no trade	0.81	-	-	-	-	-	-	0.0	136.8	FY21	11.7	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.52	-	-	-	-	-	-	8.4	87.8	FY21	16.2	0.5
Iraqi Middle East Investment Bank	BIME	0.19	0.19	0.19	0.0%	0.19	0.19	11	61.3	11.6	177.9	32.1	9M21	n.v.	0.2
Iraq Noor Islamic Bank (NR)	BINI	-	no trade	1.00	-	-	-	-	-	-	0.0	168.9	9M21	m.d.	1.0
International Islamic Bank (NR)	BINT	1.70	1.70	1.70	0.0%	1.70	1.70	5	294.1	499.9	70.1	299.6	9M21	121.7	2.7
Al Janoob Islamic Bank (NR)	BJAB	-	no trade	1.00	-	-	-	-	-	-	-	168.9	9M21	42.1	1.0
Kurdistan International Islamic Bank	BKUI	-	no trade	1.25	-	-	-	-	-	-	664.8	337.8	FY21	95.8	0.8
Al-Ataa Islamic Bank (NR)	BLAD	-	no trade	0.25	-	-	-	-	-	-	36.0	42.2	9M21	19.5	0.3
Mosul Bank	BMFI	-	no trade	0.15	-	-	-	-	-	-	3.2	25.6	FY21	9.7	0.1
Al-Mansour Bank	BMNS	0.51	0.51	0.51	0.0%	0.51	0.51	4	16.5	8.4	9.5	86.1	9M21	20.2	0.5

Table (1.6): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector (Cont.)															
Al Mustashar Islamic Bank (NR)	BMUI	1.00	1.00	1.00	0.0%	1.00	1.00	3	12,500.0	12,500.0	110.0	168.9	9M21	122.6	1.2
National Islamic Bank	BNAI	-	no trade	1.00	-	-	-	-	-	-	153.8	169.6	6M21	153.3	0.9
National Bank of Iraq	BNOI	1.55	1.54	1.55	-0.6%	1.55	1.54	3	3.5	5.4	54.1	260.1	9M21	15.4	1.3
North Bank	BNOR	-	Suspend/ISC	0.09	-	-	-	-	-	-	-	18.2	FY21	n.v.	0.1
Al-Qabedh Islamic Bank (NR)	BQAB	-	no trade	0.24	-	-	-	-	-	-	0.0	40.5	FY21	422.7	0.2
Al-Qurtas Islamic Bank (NR)	BQUR	-	no trade	1.00	-	-	-	-	-	-	-	168.9	9M21	147.2	1.0
Al-Rajih Islamic Bank for Inv.&Fin. (NR)	BRAJ	-	Suspend/ISC	1.00	-	-	-	-	-	-	-	168.9	FY21	n.v.	1.1
Credit Bank of Iraq (NR)	BROI	-	no trade	0.39	-	-	-	-	-	-	0.6	65.9	9M21	n.v.	0.3
Region Trade Bank (NR)	BRTB	-	no trade	1.00	-	-	-	-	-	-	0.0	168.9	FY21	33.0	0.8
Sumer Commercial Bank	BSUC	0.40	0.43	0.40	7.5%	0.43	0.40	5	104.5	41.8	31.2	72.6	9M21	37.3	0.4
Al Taif Islamic Bank (NR)***	BTIB	-	no trade	0.90	-	-	-	-	-	-	9.0	153.9	9M21	n.v.	1.1
Trans Iraq Bank for Investment	BTRI	-	no trade	1.00	-	-	-	-	-	-	0.1	178.4	FY21	n.v.	1.0
Trust International Islamic Bank (NR)	BTRU	-	no trade	0.35	-	-	-	-	-	-	-	59.1	9M21	41.6	0.3
United Bank	BUND	-	no trade	0.11	-	-	-	-	-	-	5.8	22.3	9M21	4.6	0.1
Union Bank (NR)	BUOI	-	Suspend/ISC	0.29	-	-	-	-	-	-	-	49.4	9M21	62.7	0.3
World Islamic Bank (NR)	BWOR	-	no trade	1.00	-	-	-	-	-	-	-	168.9	FY21	286.1	0.9
Zain Al-Iraq Islamic Bank (NR)	BZII	-	no trade	0.34	-	-	-	-	-	-	0.0	57.4	FY21	40.0	0.3
Banking Sector Total								120	13,671.4	13,676.0		5,115.0			
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.0	1.5	FY21	18.9	1.9
Baghdad Soft Drinks	IBSD	4.43	4.41	4.43	-0.5%	4.45	4.39	64	19.1	84.5	38.7	608.9	FY21	17.6	1.8
Electronic Industries	IELI	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	5.5	6M17	n.v.	0.6
Fallujah for Construction Mat. (NR)	IFCM	4.00	3.98	4.00	-0.5%	4.00	3.98	4	1.4	5.7	22.9	8.4	9M21	86.9	4.2
Nationality H. Furniture (NR)***	IHFI	-	Suspend/ISC	1.30	-	-	-	-	-	-	0.3	1.5	9M20	57.1	0.9
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.48	-	-	-	-	-	-	-	4.0	9M21	n.v.	n.v.
Iraqi for Carton Manufacturies	IICM	1.01	1.01	1.01	0.0%	1.01	1.01	2	1.0	1.0	6.9	5.2	6M21	n.v.	n.v.
Iraqi Date Processing & Marketing	IIDP	-	no trade	1.07	-	-	-	-	-	-	4.3	12.5	9M21	n.v.	0.9
Iraqi Engineering Works	IIEW	4.51	4.51	5.01	-10.0%	4.51	4.51	5	0.3	1.5	2.1	4.6	9M21	n.v.	7.2
Iraqi For Tufted Carpets	IITC	-	no trade	14.50	-	-	-	-	-	-	1.0	4.9	9M21	5.7	2.1
Al -Khazer for Construction M. (NR)	IKHC	2.70	2.63	2.63	0.0%	2.70	2.63	7	0.9	2.3	1.9	2.0	FY20	28.6	-
AL - Kindi of Veterinary Vac.	IKLV	-	Suspend/GA	1.65	-	-	-	-	-	-	17.1	6.6	9M21	39.2	1.5
Al-Mansour Pharmaceutical Industries	IMAP	2.70	2.70	2.70	0.0%	2.70	2.70	5	0.6	1.5	12.1	18.1	9M21	n.v.	5.6
Modern Chemical Industries (NR)	IMCI	-	no trade	69.50	-	-	-	-	-	-	3.1	8.5	9M21	n.v.	2.6
Modern Construction Mat. (NR)	IMCM	-	Suspend/ISC	0.47	-	-	-	-	-	-	-	1.7	FY13	10.4	0.5
Metallic & Bicycles Industries	IMIB	-	Suspend/GA	2.87	-	-	-	-	-	-	1.6	14.5	9M21	230.9	n.v.
Modern Sewing***	IMOS	5.50	5.60	5.40	3.7%	5.60	5.50	26	4.0	22.3	13.9	7.6	9M21	103.0	3.4
National Chemical & Plastic Industries	INCP	2.43	2.40	2.43	-1.2%	2.43	2.40	7	3.6	8.7	13.6	24.6	9M21	32.4	3.2
Ready Made Clothes***	IRMC	-	no trade	13.00	-	-	-	-	-	-	1.7	28.0	FY21	245.7	21.8
The Light and Mining Industries (NR)	ITLI	-	Suspend/ISC	0.31	-	-	-	-	-	-	-	3.5	FY17	n.v.	n.v.
Industry Sector Total								120	30.9	127.5		771.9			
Hotels & Tourism Sector															
Ashour Hotel (NR)	HASH	-	Suspend/ISC	6.40	-	-	-	-	-	-	-	1.6	FY20	n.v.	18.1
Baghdad Hotel	HBAG	8.55	8.60	8.55	0.6%	8.60	8.55	12	1.4	11.6	5.2	22.3	9M21	23.2	5.0
Babylon Hotel	HBAY	-	no trade	77.75	-	-	-	-	-	-	2.4	105.1	FY21	33.0	15.2
Ishtar Hotels	HISH	-	no trade	10.00	-	-	-	-	-	-	0.5	23.6	6M21	n.v.	3.5
Karbala Hotels***	HKAR	-	no trade	0.95	-	-	-	-	-	-	0.5	4.8	9M21	240.5	0.9

Source: Iraq Stock Exchange

Table (1.7): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Hotels & Tourism Sector (Cont.)															
Mansour Hotel	HMAN	13.25	13.00	14.00	-7.1%	13.25	13.00	38	2.1	27.7	2.4	25.7	6M21	n.v.	12.4
National Company for Tourism Inv.	HNTI	8.50	8.40	9.25	-9.2%	8.50	8.40	4	0.7	5.7	2.0	35.5	9M21	41.3	3.2
Palestine Hotel	HPAL	-	Suspend/GA	8.25	-	-	-	-	-	-	1.0	24.9	3M21	n.v.	4.2
Al-Sadeer Hotel***	HSAD	-	Suspend/ISC	10.70	-	-	-	-	-	-	-	9.9	9M21	n.v.	n.v.
Mosul Dam Tourist Village (NR)	HTVM	-	no trade	3.65	-	-	-	-	-	-	0.1	0.6	9M21	n.v.	117.0
Hotel&Tourism Sector Total								54	4.2	45.0		254.0			
Services Sector															
Al-Ameen Estate Inv. (NR)	SAEI	-	no trade	1.50	-	-	-	-	-	-	0.2	7.1	9M21	52.8	1.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	0.9	FY17	n.v.	1.2
Baghdad Passengers Transport	SBPT	28.25	28.00	28.00	0.0%	28.25	28.00	3	0.0	0.9	3.5	18.9	9M21	14.9	4.8
Ibdaa Al-Sharq Al-Awsat G. Cont. (NR)	SIBD	-	no trade	0.00	-	-	-	-	-	-	-	0.0	FY21	0.0	0.0
Iraqi for General Transp. (NR)	SIGT	-	Suspend/ISC	1.14	-	-	-	-	-	-	0.5	3.0	3M21	n.v.	1.4
Iraqi Land Transport	SILT	-	Suspend/ISC	1.55	-	-	-	-	-	-	-	14.7	3M20	n.v.	2.8
Kharkh Tour Amuzement City***	SKTA	3.00	3.00	3.00	0.0%	3.00	3.00	22	6.6	19.8	7.8	3.0	FY21	48.1	4.0
Al-Mosul for Funfairs***	SMOF	-	no trade	11.35	-	-	-	-	-	-	4.8	11.5	9M21	29.7	6.9
Mamoura Real-estate Inv.	SMRI	2.59	2.51	2.56	-2.0%	2.60	2.51	11	1.4	3.6	10.4	38.6	FY21	41.1	2.4
AL-Nukhba for Construction	SNUC	0.50	0.50	0.50	0.0%	0.50	0.50	1	1.0	0.5	2.2	0.7	9M21	487.0	0.4
Services Sector Total								37	9.1	24.8		98.4			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	0.0	0.4	9M21	n.v.	1.7
Iraqi Agricultural Products Mark. Meat	AIPM	4.75	4.75	4.70	1.1%	4.80	4.75	3	0.1	0.5	1.2	16.0	9M21	88.5	2.6
Iraqi Agricultural Products	AIRP	-	no trade	18.90	-	-	-	-	-	-	0.3	4.6	9M21	63.3	2.7
Iraqi for Seed Production***	AISP	-	Suspend/ISC	11.60	-	-	-	-	-	-	-	117.6	6M21	18.1	2.5
Modern Animal & Agr. Production	AMAP	-	Suspend/ISC	0.21	-	-	-	-	-	-	-	0.6	6M20	9.8	0.2
Middle East Prod. & Marketing-Fish	AMEF	-	Suspend/GA	8.25	-	-	-	-	-	-	0.2	1.7	6M21	n.v.	3.4
AL - Rebas for Poultry & Feed	AREB	-	no trade	-	-	-	-	-	-	-	-	-	9M21	-	-
Agriculture Sector Total								3	0.1	0.5		140.8			
Insurance Sector															
AHliya For Insurance (NR)	NAHF	-	no trade	0.50	-	-	-	-	-	-	0.0	2.4	9M21	n.v.	0.5
Al-Ameen for Insurance***	NAME	-	no trade	0.80	-	-	-	-	-	-	0.0	2.7	9M21	41.3	0.9
Dar Al-Salam for Insurance (NR)	NDSA	-	no trade	0.60	-	-	-	-	-	-	0.1	2.8	9M21	60.8	0.5
Gulf Insurance&Reinsurance***	NGIR	-	no trade	0.65	-	-	-	-	-	-	0.0	3.1	6M21	671.6	0.6
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	0.98	-	-	-	-	-	-	0.3	16.6	9M21	n.v.	2.2
Insurance Sector Total								-	-	-		27.5			

Source: Iraq Stock Exchange

Table (1.8): Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQD mn) /d	Avg. Daily Trading Vol. (Including Cross Trans.) ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	0.56	-	-	-	-	-	-	0.1	0.6	FY21	49.3	0.9
AL- Batek Investment (NR)	VBAT	-	Suspend/ISC	0.45	-	-	-	-	-	-	-	0.3	FY19	558.5	0.4
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.10	-	-	-	-	-	-	0.0	0.5	FY19	n.v.	0.3
Bain Al-Nahrain Financial Inv. (NR)	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.6	FY21	427.1	1.9
AL-Wiaam for Financial Inv. (NR)	VWIF	-	no trade	0.25	-	-	-	-	-	-	0.0	0.3	FY21	11.6	0.3
Al-Zawraa for Financial Inv. (NR)	VZAF	-	no trade	0.20	-	-	-	-	-	-	0.0	0.2	9M21	n.v.	0.2
Investment Sector Total												2.4			
Grand Total								353	13,718.1	13,891.5		10,842.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total trading volume (excluding cross transactions) in the last six months to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): While calculating P/E (Last), we divided "Current Mcap" to "trailing net profit" when the recently announced financial statements are for the interim period. For the companies which trailing profit cannot be calculated due to lack of information, we divided "Current Mcap" to "annualized YTD profit," while calculating P/E (Last). We adjusted unaudited profit before tax values by deducting 15% income tax, while calculating annualized YTD profit.

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Iraqi banks started to publish IFRS annual reports starting 2016; however, interim period results are available according to Iraqi accounting rules. As a result, we will continue to depend only on the financial results prepared according to Iraqi accounting rules to be able to work with consistent data till the financial statements for both quarterly and annual data will be available according to IFRS standards.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

"We use the FX rate given by the bank that Rabee Securities makes its banking transactions while calculating the dollar values in our research reports instead of CBI market FX rate to be more conservative."

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Asiacell has won “EMEA Finance’s Best IPO in EMEA award” in EMEA Finance’s Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards.
(Arranger of the deal: Rabee Securities (RS))



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